

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
Russian Language Undergraduate
Studies Limited

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

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TRUSTEES

Dr Lynne Attwood
Dr Philip Bullock University Professor
Dr Adam Wake Fergus University Lecturer
Dr Riitta-Liisa Valijarvi University Lecturer (resigned 22.10.21)
Dr Elena Filimonova University Lecturer (resigned 29.6.22)
Dr James Rann University Lecturer (resigned 24.2.23)
Simon Jackson (appointed 24.2.23)

Trustees hold office for a period of three years and then retire. A retiring member is eligible for re-election.
Members of the charitable company agree to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding-up.

REGISTERED OFFICE

21 Selby Road
London
W5 1LY

REGISTERED COMPANY NUMBER

02867380 (England and Wales)

REGISTERED CHARITY NUMBER

1028482

INDEPENDENT EXAMINER

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

SOLICITORS

Gordon Cranswick
Solicitors
14 Piccadilly
Bradford
BD1 3LX

BANKERS

CAF BANK Limited
Kings Hill
Kent
ME19 4TA

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Russian Language Undergraduate Studies Limited (RLUS) are the advancement of education by organising and facilitating intensive, high quality courses in the Russian language and placements for students studying in United Kingdom universities in countries where Russian is widely spoken. Since the Russian invasion of Ukraine we have been unable to send students to Russia itself, so we currently work with a company called Pinegroup to run courses in Estonia (Tallinn) and Kazakhstan (Astana). Both countries were part of the Soviet Union, but have been independent since 1991 when the Soviet Union broke up.

Studying Russian in itself is of great advantage to the students who attend these courses. Unfortunately they are no longer able to live in Russia and experience Russian culture while on these placements. However, they will have the experience of living in countries which have a longstanding relationship with Russia, large ethnic Russian populations and which, both in the Imperial Russia and Soviet eras, were colonies of Russia. The countries are at opposite ends of the former Soviet Union and are very different, geographically, culturally and politically; so too are their attitudes towards Russia. If students choose to divide the year between the countries, they will return with a much greater understanding of Russia's attitudes towards the 'near abroad' (former Soviet republics). This will be particularly valuable in the present day, given Russia's war against Ukraine.

Main objectives for the year

The main objectives for the year are to ensure that our courses in Estonia and Kazakhstan continue to maintain the same high standard as our courses in Russia in previous years.

Strategies for achieving these objectives

The courses are monitored by the Operations Consultant and trustees, who carry out pastoral visits to discuss the running of the courses with students and course providers. The Operations Consultant usually conducts two visits per year herself, one in Estonia and one in Kazakhstan, and is assisted by the other Trustees who carry out additional visits. The aim is to visit every cohort of students on RLUS courses.

OBJECTIVES AND ACTIVITIES

Significant activities

As reported in the last Year Report, RLUS had to deal with two very significant changes in the academic year 2021-22. The Operations Consultant, Roy Bivon, had a serious illness which resulted in him standing down and the post being taken over by Lynne Attwood, who had been the chair of the charity. Dr Bivon took over the role of Chair and continued to attend Committee meetings, but he sadly passed away in September, and Simon Jackson is now the Chair. The second major change is that due to the on-going war in Ukraine, RLUS is no longer able to send students to Russia. Dr Attwood has worked with the former director of Language Link in Moscow, Robert Jensky, who is now officially resident in Estonia, to organise new courses in Tallinn (the capital of Estonia), and Astana (the capital of Kazakhstan). These are both run by Mr Jensky's new Estonian company, PineGroup (though he continues to use the name Language Link for the schools themselves). We began with two three-week summer schools in Tallinn, held in May and June 2022. This was partly to see how students found studying Russian in Estonia, which had been a reluctant member of the former Soviet Union, and partly to compensate students for the disruption to their Year Abroad since they needed to return home immediately after Russia's invasion of Ukraine after only three weeks of study. Almost all of the UK Universities paid the summer school fees for their students. The courses were extremely successful and the students found the experience of studying in Estonia enjoyable and productive.

For the 2022-23 academic year, RLUS and PineGroup have set up courses in both Tallinn and Astana (where Mr. Jensky has a long standing colleague who has been running intensive Russian courses in Astana for years) of the same lengths as the courses previously run in various universities and language schools in Russia. Hence we run a 13 week course in both semesters of the academic year in both cities; a 16 week course in the Autumn semester; an 18 week course in the Spring semester; and a 34 week course. In addition, we run a 32 week course in Tallinn for second year ab initio students from Oxford University. (The other courses are for third year students.)

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the board of trustees considers how planned activities will contribute to the aims and objectives which they have set.

The students are the charity's beneficiaries; RLUS has aimed to help them attain a good knowledge of the language, the people and the country, which will stand them in good stead when they graduate and either seek employment or go on to higher degrees.

ACHIEVEMENT AND PERFORMANCE

Performance

At the end of each course, PineGroup will provide us with marks and attendance statistics for each student, as our partners in Russia always did. These are passed on to the students' universities in the UK. We are sure, from our pastoral visits and from discussions with students themselves, that the courses and student performance will continue to be satisfactory to the UK universities. Most British universities with a Russian department have continued to use the services of RLUS, despite the changes we have gone through.

FINANCIAL REVIEW

Funding sources

The principal source of funding continues to be contributions made by British universities and students. These contributions have been carefully calculated to cover the costs of administration and fees payable to the course providers in Tallinn and Astana. However, unforeseen events can complicate these calculations (see below).

Investment policy

Except for a base investment of £60,000 held in National Savings Bonds, all other cash is held in an interest bearing current account as this is essentially working capital.

FINANCIAL REVIEW

Review

This year's accounts show a deficit of £39,752 (2021: £402). Student numbers increased to 151 students in 2021/22 (107 in 2020/21). The increase in student numbers is reflected in the overall increase in course fees paid to RLUS, from £162,120 to £311,958 this year. The total cost of courses including the tuition fees for universities increased accordingly from £124,343 to £309,030.

Reserves policy

The board of trustees continues to keep a vigilant eye on the state of the reserves with a view to maintaining them at least to a level which will enable the charity to cease operations at any given time and to satisfy all creditors and liabilities existing at that time. A reserve is necessary to absorb a bad operating year which could deplete funds by up to £30,000. Costs of closure are small and the minimum sum seen as necessary to maintain a reserve to cater for closure costs is £10,000. Trustees were aware if there was a major physical catastrophe or period of political unrest RLUS would be faced with significant costs, such as the possible transport of students back to the UK quickly.

Such a catastrophic event in the past (the Chernobyl disaster in 1986) cost RLUS over £35,000 in transportation costs. However, the board of trustees was certain that the level of reserves would be sufficient to accomplish this task if it was required again. After the invasion of Ukraine in February 2022, and the closure of European airspace to Russian planes, RLUS was preparing to evacuate students once again, and the Operations Consultant was in discussion with the Russian course providers about the chartering of buses to take the students to Helsinki or Tallinn. However, this proved unnecessary, as the course providers managed themselves to get the students out of Russia by a variety of means.

The target reserve is £75,000, made up of £40,000 to cover 12 months' running expenses plus £35,000 for emergency transportation costs.

In order to maintain reserves at a sufficient but not excessive level, RLUS was gradually decreasing the administration fee charged to students and, as far as possible, holding down year on year increases in course costs. Unfortunately this has been complicated by the fact that the courses in Russia were cheaper than those in Estonia and Kazakhstan. At 31 July 2022 reserves totalled £101,009 (2021: £140,761).

FUTURE PLANS

The board of trustees have had much discussion about the various aspects of managing the business, particularly given the enormous changes RLUS has been through. These include the administration and financial systems employed, the quality of liaison with both the UK and PineGroup, and the methods used to ensure the high quality of tuition expected by students. The trustees consider that the management systems and policies in use are still satisfactory. They feel that RLUS has done as well as it possibly could have in dealing with the enormous changes with which it was confronted - the demise of the previous long-term Operations Consultant, Roy Bivon, and his replacement by Lynne Attwood, followed immediately by Russia's invasion of Ukraine and the subsequent cancellation of all of our courses in Russia. It is felt that the new courses, arranged at very short notice, have been much more successful than could possibly have been hoped for, and that accommodation arrangements for students have also, for the most part, gone very smoothly. Accordingly, RLUS will continue working in the same way, but with attention to any points needing improvement as they are identified. There has been discussion about whether we should be launching courses in other locations as well as Tallinn and Astana - Riga (Latvia) and Erevan (Armenia) have been mentioned as possibilities. However, it was decided that this would be premature, and that RLUS should concentrate at present on our existing courses until we felt confident that they were as good as they could possibly be. In addition, we felt that introducing more courses in other countries would create a big problem with pastoral visits. RLUS has always endeavoured to visit every cohort of students, which was possible when all of our courses took place in the one country, Russia; all of the Universities and Language Schools could be visited by one person on one trip. However, it is not possible to visit both of our language schools on one trip since they are in different countries, thousands of miles apart. Lynne Attwood is not able to do more than one pastoral visit per semester. Some of the other Trustees have offered to help, and in this first year, Philip Bullock from Oxford visited Tallinn in semester 1 while Lynne Attwood went to Astana. Philip planned to go to Astana in semester 2, but this proved to be impossible because of his university work commitments. Since those of our Trustees who are full-time University lecturers are not able to commit to carrying out pastoral visits, adding more countries to our list would make it absolutely impossible to fulfil the aim of visiting every cohort of students.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Organisational structure and decision making

The charity does not directly employ any staff. All of its activities in the UK are carried out by contracted persons: an operations consultant, an accountant and an administrator/secretary. Operations abroad are contracted to PineGroup, an Estonian company which trades under the name of Language Link and runs RLUS courses in both Tallinn and Astana.

Matters of policy and principle are decided by the board of trustees at meetings held three times per year. The operations consultant, Dr Lynne Attwood, is responsible for advising the board of trustees on progress and putting forward suggestions for change (e.g. in relation to course location or duration) for approval to the board. She is also responsible for all processing of student involvement, from initial enquiry through to monitoring performance of both the students and the course providers.

Induction and training of new trustees

Newly appointed trustees nominated by participating universities will be familiar with the aims and objectives of the charity. All new trustees are provided with a copy of the Charity Commission publication 'The Essential Trustee: what you need to know, what you need to do'. New trustees also sign a Trustee Declaration of Eligibility and a register of interests declaration. They are also given an introduction to administrative processes such as expense claims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Statement

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these major risks should they crystallise. The risk management policy is closely linked to the reserves policy. All major risks have been reviewed. RLUS ensures that all teaching and living accommodation conforms to local safety standards and, when courses were still run in Russia, advised students that standards in Russia may be lower than in the UK. Students are provided with a 'Statement of Information', a document that students confirm that they have read when they sign the booking form, which contains a clear statement regarding the safety policy:

"RLUS is assured that all teaching and Homestay accommodation provided by the course organisers complies with local fire and safety laws. RLUS is also assured that all Homestay accommodation is inspected by the host organisation. Few countries are as stringent as the UK in setting general standards for safety, hygiene and fire precautions, and the local authorities may not have adequate resources to monitor and enforce standards. We suggest that you familiarise yourself with the lay-out of teaching buildings and homestays/apartments and the means of escape in the event of an emergency. If you are in homestay accommodation, please obey all safety instructions given to you by your host family." The same information is also contained in the final briefing document that all students receive about three months before departure.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Russian Language Undergraduate Studies Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 April 2023 and signed on its behalf by:

Dr Lynne Attwood - Trustee

Independent examiner's report to the trustees of Russian Language Undergraduate Studies Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA
The Association of Chartered Certified Accountants
Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

6 April 2023

Russian Language Undergraduate
Studies Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Russian language courses		311,958	162,120
Investment income	2	141	271
Total		312,099	162,391
EXPENDITURE ON			
Charitable activities	3		
Russian language courses		351,851	162,793
NET INCOME/(EXPENDITURE)		(39,752)	(402)
RECONCILIATION OF FUNDS			
Total funds brought forward		140,761	141,163
TOTAL FUNDS CARRIED FORWARD		101,009	140,761
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Balance Sheet
31 July 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	9	14,863	26,404
Investments	10	60,000	60,000
Cash at bank		280,362	269,959
		<u>355,225</u>	<u>356,363</u>
CREDITORS			
Amounts falling due within one year	11	(254,216)	(215,602)
		<u>101,009</u>	<u>140,761</u>
NET CURRENT ASSETS			
		<u>101,009</u>	<u>140,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,009</u>	<u>140,761</u>
NET ASSETS		<u>101,009</u>	<u>140,761</u>
FUNDS	12		
Unrestricted funds		<u>101,009</u>	<u>140,761</u>
TOTAL FUNDS		<u>101,009</u>	<u>140,761</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2023 and were signed on its behalf by:

Lynne Attwood - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from universities is recognised as the courses funded progress. Income received in advance of courses is recognised as deferred income in the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs of charitable activities comprise costs incurred directly in support of expenditure on the objects of the charity.

Governance costs

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amount required to settle the obligation.

Going Concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest	141	271
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Russian language courses	311,793	40,058	351,851
	<u> </u>	<u> </u>	<u> </u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Costs of courses	309,030	124,343
Pastoral and management visits to Russia	-	155
Costs of representation in Russia	2,763	11,275
	<u> </u>	<u> </u>
	311,793	135,773
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Russian language courses	31,071	8,987	40,058

Support costs, included in the above, are as follows:

Management

	2022 Russian language courses £	2021 Total activities £
Operational and admin fees	25,618	15,932
Insurance	854	841
General overheads and office expenses	4,599	1,845
	31,071	18,618

Governance costs

	2022 Russian language courses £	2021 Total activities £
Trustees' expenses	327	-
Accountancy fees	2,160	1,275
Independent examiner's fee	6,500	6,119
Legal and professional fees	-	1,008
	8,987	8,402

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees travel expenses were reimbursed to 1 trustee (2021: Nil) (see Note 5).

7. STAFF COSTS

There were no staff costs for the year ended 31 July 2022 nor for the year ended 31 July 2021.

No employee received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Russian language courses	162,120
Investment income	271
Total	<u>162,391</u>
EXPENDITURE ON	
Charitable activities	
Russian language courses	<u>162,793</u>
NET INCOME/(EXPENDITURE)	(402)
RECONCILIATION OF FUNDS	
Total funds brought forward	141,163
TOTAL FUNDS CARRIED FORWARD	<u><u>140,761</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	14,225	21,200
Other debtors	-	500
Prepayments	638	4,704
	<u>14,863</u>	<u>26,404</u>

10. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
National Savings Income Bond	<u>60,000</u>	<u>60,000</u>

Investments are included in the balance sheet at their open market value.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	21,623	1,868
Deferred course income	216,470	179,732
Accruals	8,463	7,415
Course deposits	7,660	7,850
Course refunds	-	18,737
	<u>254,216</u>	<u>215,602</u>

12. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	140,761	(39,752)	101,009
	<u>140,761</u>	<u>(39,752)</u>	<u>101,009</u>
TOTAL FUNDS	<u>140,761</u>	<u>(39,752)</u>	<u>101,009</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,099	(351,851)	(39,752)
TOTAL FUNDS	<u>312,099</u>	<u>(351,851)</u>	<u>(39,752)</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	141,163	(402)	140,761
TOTAL FUNDS	<u>141,163</u>	<u>(402)</u>	<u>140,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,391	(162,793)	(402)
TOTAL FUNDS	<u>162,391</u>	<u>(162,793)</u>	<u>(402)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	141,163	(40,154)	101,009
TOTAL FUNDS	<u>141,163</u>	<u>(40,154)</u>	<u>101,009</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,490	(514,644)	(40,154)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>474,490</u>	<u>(514,644)</u>	<u>(40,154)</u>

13. RELATED PARTY DISCLOSURES

Replacement of RLUS Operations Consultant

On 4 February 2022 the Operations Consultant, Roy Bivon, who had a serious illness which resulted in him having to stand down from the post, was replaced by Lynne Attwood (who was the chair of the charity) as temporary Operations Consultant.

It has proved difficult to find a suitable replacement for Roy. Lynne Attwood had at that time already done a considerable amount of work but was not paid by the charity. As the work of the Operations Consultant is a remunerated position the Committee agreed in the meeting on 9 March 2022 that Lynne Attwood will be remunerated for her work as Operations Consultant.

Until the end of the financial year Lynne Attwood received a total of £14,880 for her services as Operations Consultant and an amount of £2,078 was still owed to her at the year end 31 July 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Interest	141	271
Charitable activities		
Course fees etc	311,958	162,120
Total incoming resources	312,099	162,391
EXPENDITURE		
Charitable activities		
Costs of courses	309,030	124,343
Pastoral and management visits to Russia	-	155
Costs of representation in Russia	2,763	11,275
	311,793	135,773
Support costs		
Management		
Operational and admin fees	25,618	15,932
Insurance	854	841
General overheads and office expenses	4,599	1,845
	31,071	18,618
Governance costs		
Trustees' expenses	327	-
Accountancy fees	2,160	1,275
Independent examiner's fee	6,500	6,119
Legal and professional fees	-	1,008
	8,987	8,402
Total resources expended	351,851	162,793
Net expenditure	(39,752)	(402)

This page does not form part of the statutory financial statements