

Charity: Solent u3a

Registration Number: 1028438

Address (Of Secretary)

21, Green Walk,
Fareham,
Hampshire
PO15 6AZ

Trustees:

Jan Lee	Richard Ryan	Jim Gilhooley	Francis Mac Enderie
Gillian Smith	Jean Ryan	Maureen Brown	Christine Veck
Susan Marshall	Susan Jackson	Jean Smith	Susan Kavanagh

We have a business account with Lloyds Bank

Our accounts are audited by different people, but this year have been audited by Katie Smith ACCA.

We are supported with workshops for Trustees, online learning and advice by the Third Age Trust

Structure, Governance and Management

Solent u3a is part of a wider organisation under the auspices of the Third Age Trust. U3a groups can be found all over the British Isles and abroad. Each group organises itself individually and we operate under a constitution drawn up by our trustees in the past and regularly reviewed.

The Solent u3a is run by the committee, all of whom are trustees. They organise speakers for meetings, oversee the running of groups, the management of monies, the links with the Third Age Trust and the organisation of seasonal events, quizzes etc. They are led by the Chairperson, who changes every three years. Other trustees have to stand for re-election at the annual AGM, if they wish to continue after three years. This year we have co-opted a new member to the committee who will stand for election at the AGM.

Objectives and Activities

It is the aim of u3as to provide activities and friendship for people who are in the 'third age' of their lives, either retired or semi-retired. The intention is to continue to learn about new ideas and skills, to continue using the skills they may have acquired previously and to do it in an enjoyable way.

Solent u3a is self supporting. Members share their skills and knowledge with other members through voluntarily running groups, sometimes in their own homes, sometimes in hired spaces. At present our u3a has such groups, covering physical activities (e.g. walking, adventure 4 Us, 10 Pin Bowling, Urban Explorers), skills based interests (e.g. crafts, card games, Mahjong, Scrabble) and cultural experiences (e.g. Opera, theatre) as well as discussion groups and book groups.

Our group also has larger meetings where members can come to listen to interesting speakers on a variety of subjects.

The overall aim, which we feel is a public benefit, is to ensure that members 'brains and bodies' are challenged with new ideas and activities which help to keep them functioning healthily and to provide them with social interactions which help to combat the loneliness that sometimes accompanies retirement and old age.

Achievement and Performance

The number of groups that members can join has increased and for the first time in many years a trip abroad was arranged for members to the Netherlands. Also an overnights group has started which gives members the opportunity to spend more than a day visiting places of historic and cultural interest in this country. This has increased the opportunities for members to learn new skills and have new experiences in a social setting.

Financial Review

An audited summary of income and expenditure is attached. We hold £12,708 in reserve (at the present time) to deal with unexpected expenditure and to cover any costs we may have to close the Solent u3a. At present we do not feel there are any financial risks due to the steady annual income from membership fees and the amount in our reserve fund.

Plans for the Future

Our future aim is to continue giving people in their 'third age' as many opportunities as possible to make new discoveries, learn new skills and have a positive pro-active approach to aging. To this end we will encourage members, especially newcomers, to consider sharing their skills and interests with others and we hope to organise another trip abroad. Other overnight trips are being arranged for 2026.

Solent U3a

Income & Expenditure from 1.2.24 to 31.1.25

	Feb 24 to Jan 25		
	Income	Expenditure	Net
	£	£	£
Memberships/Capitation	5,443	2,277	3,166
Membership overpaid/refunded			
Membership	5,443	2,277	3,166
Meeting Entrance	1,849		1,849
Talks Speaker Exps		1,384	(1,384)
Refreshments		119	(119)
Hall hire for meetings		1,279	(1,279)
Meetings	1,849	2,782	(933)
New members groups meeting		575	(575)
Group Grants		57	(57)
Quiz Night			
Wine tasting	50	88	(38)
Summer Lunch	1,225	1,225	
Summer Picnic		70	(70)
Trips & Outings	14,092	14,330	(238)
Christmas Lunch	2,311	2,174	137
Events	17,678	18,518	(840)
Card fees (Sumup)		36	(36)
Beacon Licence		365	(365)
Postage		58	(58)
Stationery/Printing		279	(279)
IT Costs		110	(110)
Printer & IT equipment		974	(974)
Meeting room Hire		229	(229)
U3a diaries/Lanyards		25	(25)
Sundry		250	(250)
Depreciation		305	(305)
Admin costs		2,631	(2,631)
Donations			
Interest received	161		161
Gift Aid received	944		944
Donations/Gift Aid	1,105		1,105
Surplus(deficit) for ytd	26,075	26,208	(133)
Bal bf			14,813
Bal cf			14,680
Assets			
		£	£
Lloyds Bank		19,700	
Current Account (uncleared memberships)		90	
Charity Bank 100day Acc 3.06% int		5,235	
Accruals		(10,347)	
Equipment			
Stamps stock		2	
Total assets			14,680

	Feb 23 to Jan 24		
	Income	Expenditure	Net
	£	£	£
	6,145	2,208	3,936
		30	(30)
	6,145	2,238	3,906
	1,833		1,833
		1,351	(1,351)
		122	(122)
		1,248	(1,248)
	1,833	2,720	(887)
		635	(635)
	50	93	(43)
	400	415	(15)
	360	421	(61)
	1,200	1,175	25
		54	(54)
	2,099	1,962	137
	2,723	2,671	51
	6,832	7,427	(595)
		18	(18)
		339	(339)
		117	(117)
		68	(68)
		513	(513)
		167	(167)
		196	(196)
	88	92	(4)
		104	(104)
		250	(250)
	88	1,865	(1,777)
	26		26
	134		134
	1,306		1,306
	1,466		1,466
	16,363	14,251	2,113
			12,700
			14,813
	£	£	
		9,655	
		5,073	
		(167)	
		250	
		2	
			14,813

Solent u3a

Year ending 31.1.25

I confirm that I have examined the annual accounts ending 31.1.25 for the Solent u3a and that these are a true and complete record of all the financial activities for the year.

Signed.....Katie Smith.....

Date.....2/11/25.....

Name.....KATE SMITH.....