

SAFFRON WALDEN ORCHESTRAL SOCIETY

England & Wales · Charity number 1028429

Details

Other names	THE UTTLESFORD ORCHESTRA, THE UTTLESFORDE ORCHESTRA
Status	Registered
Legal form	Other
Registered	1993-11-15
Register	View on the Charity Commission register

Contact

Address	2 Chantry Road Bishop's Stortford CM23 2SF
Phone	07710388787
Email	enquiries@saffronsymphony.org
Website	www.saffronsymphony.org

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SHALL SEE FIT, INCLUDING THE PRESENTATION OR PERFORMANCE OF PUBLIC CONCERTS AND RECITALS, THE MAKING OF GRANTS AND DONATIONS AND IN PARTICULAR THROUGH THE PROMOTION MANAGEMENT AND ADMINISTRATION OF THE SAFFRON WALDEN SYMPHONY ORCHESTRA

Activities: The presentation of public concerts so as to provide, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cambridgeshire
- Essex
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£44,454	£37,194	-	-
2024-07-31	£40,892	£30,493	-	-
2023-07-31	£38,978	£33,772	-	-
2022-07-31	£35,565	£28,039	-	-
2021-07-31	£2,470	£837	-	-

Trustees

Name	Role	Appointed
DR Helen Mary Glenister	Chair	2017-10-29
Chris Haskins		2023-10-29
Clare Charter		2025-11-09
David Fletcher		2025-11-09
Jeremy Lewin		2019-11-03
Philippa Lucy Hopewell		2014-10-05
ROBERT THOMAS FURBER MBA, BSC		
Steven Raymond Conner		2023-10-29

SAFFRON WALDEN ORCHESTRAL SOCIETY

England & Wales - Charity number 1028429

Accounts



Saffron Walden Orchestral Society

Trustees Annual Report and Financial Statements for the Year Ended 31 July 2025

Charity No. 1028429

1. Purpose

Saffron Walden Orchestral Society's purpose is to provide performance opportunities for talented musicians living or working in and around the district of Uttlesford, and to promote the appreciation of music in the wider community through the presentation of public concerts and community based projects. The society oversees the running of both the Saffron Walden Symphony Orchestra (SWSO) and the Saffron Walden Children's Orchestra (SWCO). The SWSO is a community orchestra formed of both professional and amateur players based in and around Saffron Walden including North West Essex, Suffolk, Cambridge and East Hertfordshire areas. The SWCO runs music courses for children in the Uttlesford area.

2. Objects

The objects of the Society are to promote, improve, develop, and maintain public education in and appreciation of the art and science of music in all its aspects by any means the Trustees shall see fit, including the presentation or performance of public concerts and recitals, the making of grants and donations and in particular through the promotion management and administration of the Saffron Walden Symphony Orchestra (previously known as the Uttlesforde Orchestra).

3. Achievements and Performance Between 1st August 2024-31st July 2025

3.1 Saffron Walden Symphony Orchestra

During the year the Saffron Walden Symphony Orchestra (SWSO) performed five concerts. Four were performed in Saffron Hall, Audley End Road, Saffron Walden CB11 4UH, and the other was performed at Thaxted Church, Watling Street, Thaxted CM6 2PE. The dates and programmes for the concerts are listed below. During January and February 2025, we organised focus groups to identify future strategy and receive feedback from members on topics identified by the committee.

Summary of Concerts during the Year

Saturday 26th October 2024 7.30pm (Thaxted Church concert)

Gustav Holst - Perfect Fool
John Foulds - Mantra of Bliss and Celestial Avatars
Gustav Holst - The Planets

Sunday 1st December 2024 3pm

Sergei Prokofiev - March and Scherzo from "The Love for Three Oranges"
Dmitri Shostakovich - Violin Concerto No.1 (Soloist - Alex Redington)
Sergei Rachmaninov - Symphony No.3

Sunday 16th February 2025 3pm (Film Music)

Bruce Broughton - Silverado
John Williams – The Lost World

Saffron Walden Orchestral Society

Miklos Rozsa - El Cid: Love Theme
Franz Waxman- Taras Bulba: Ride of the Cossacks
Hans Erdmann - Nosferatu
Klaus Badelt – Pirates of the Caribbean
Alan Silvestri – Captain America: Kruger Chase
John Williams – Superman: March
Hans Zimmer – The Da Vinci Code: Chevaliers de Sangreal
Trevor Jones – Last of the Mohicans
Hans Zimmer – The Dark Knight
Thomas Newman – The Shawshank Redemption
Hans Zimmer - Gladiator
Danny Elfman – Beetlejuice (Encore)

Sunday 18th May 2025 3pm

Frank Bridge - The Sea
Carl Maria von Weber – Clarinet Concerto No2 (Soloist - Evan Badcock)
Ralph Vaughan Williams – A London Symphony

Sunday 25th June 2025 3pm (Colour Themed Concert)

Michael Torke - Bright Blue Music
George Butterworth - The Banks of Green Willow
George Gershwin - Rhapsody in Blue (Soloist - Jill Morton)
Arthur Bliss - A Colour Symphony*

*Supported by the Bliss Trust (www.blisstrust.org)

Audience numbers for the concerts ranged from 178-497.

3.2 Saffron Walden Children's Orchestra

Two courses were organised, the first was in the Easter school holidays (15th-17th April 2025) and the second was in the Summer school holidays (28th -31st July 2025). This is for instrumentalists grades 1-5. Both courses ended with a successful concert in Saffron Hall. Thirty children enrolled for the Easter course which consisted of three mornings of orchestral playing. Thirty-four children attended the Summer course which consisted of 4 days of playing (9:30-3:30).

As with previous summer courses string, brass, and woodwind tutors were hired to lead sectionals. The course also included a singing workshop led by Janet Wheeler and Sarah Cattley, a workshop led by Kirsty Body of Harmonia Music and art with music led by James Mayhew, a well-known illustrator.

As always, we are very grateful to student helpers, parent volunteers and members of the SWSO who gave up their time to help on the courses.

3.3 SWSO Barker Bursary Competition

During the year the SWSO Barker Bursary Competition took place. This is funded through the generosity of the Orchestra's President, Jumbo (Jeremy) Barker for whom this was an opportunity to continue the work of his late father, George. In the early 1980s George Barker, founder of the Uttlesforde Orchestra (that became the SWSO), established a bursary scheme connected to the orchestra which ran successfully for several years, providing opportunities to many young people. The award, the Barker Bursary, has been designed to offer the same opportunities as the original scheme, and a continued connection with the Saffron Walden Symphony Orchestra.

Two bursaries were awarded, the senior bursary of £3000 to Evan Badcock, a clarinettist, living in Bishop's Stortford, and the junior bursary of £2000 to Tom Mannion, a pianist from Saffron Walden. Evan Badcock gave a solo performance of Carl Maria von Weber's Clarinet Concerto No2 at the May 2025 concert – please see above. Tom gave a solo performance at the summer concert of the Saffron Walden Children's Orchestra.

Funding for the third year of the bursary has been made available in the financial year of 2025-26. Instead of two categories (senior and junior), there will be three categories consisting of senior, intermediate and junior. The prizes will be senior - £3000, Intermediate - £1250, Junior - £750. Applications have been received from 12 candidates. Auditions are taking place in September 2025.

4. Financial Review

4.1 Overview of current financial position

In the year to 31st July 2025 (FY25) the SWOS made a profit of £7,259.66 (FY24: £10,398.99), which was added to the unrestricted funds of the Charity.

At the year-end the SWOS had net assets of £64,550.07 (FY24: £57,290.41) comprising current assets of £64,670.07, of which £57,568.32 (FY24: £50,838.32) was cash at bank, and liabilities of £120.00. The liabilities principally relate to FY25 members subscriptions paid in the year.

The Committee aims for the SWOS to maintain reserves sufficient to meet one year's worth of concert production costs, assuming five-six concerts per year plus two SWCO courses. Based on the costs incurred in FY25, the trustees would hope to have reserves at the year-end of around £35,000. The Committee is satisfied that the level of reserves held by the Charity is acceptable and no action is required.

The Financial Statements for FY25 have been prepared on an accruals basis and are included on pages 8 and 9. The accounts show that the Charity remains a viable going concern and the trustees have no reason to believe that the SWOS cannot operate on this basis for the foreseeable future.

4.2 Sources of income

The SWOS has four primary sources of funds, as set out below:

- Subscriptions paid by the SWSO playing members, including the fees paid for the SWCO courses;
- Ticket sales;
- Sponsorship and donations (including the donations that fund the Barker Bursary Competition); and

- Gift Aid recovered on the subscriptions and donations.

Ticket sales are a very important part of the Charity's income and, as such, the Committee Members continue to focus on ways to maximise this revenue stream.

4.3 Expenditure

In 2019, in order to take advantage of the Orchestral Tax Relief scheme, the Saffron Walden Orchestral Society created a production company called SWSO Productions Limited (SWSOP), which is contracted each year by the Charity to produce that season's concerts. All the expenses of preparing for and performing the concerts themselves are paid by the SWSOP.

SWSOP is a limited company (Registered Number: 12351355). The share capital of the company is held on trust for the Charity by its shareholders such that they will deal with the shares and exercise all rights which may arise from holding them in accordance with the directions of any one or more authorised representatives of the Charity.

In FY25, the Charity paid to SWSOP an amount of £25,516.68 (FY24: £24,683.25), being the commission due to SWSOP for production of the concerts. In total for FY25, such costs amounted to £32,305.71 meaning that the benefit of the OTR scheme enjoyed by the Charity was £6,789.03.

As part of the contractual agreement between the Charity and SWSOP, the Charity has agreed to provide the cash flow to meet the costs of production, which it does by way of an interest free loan to the SWSOP. At the end of each year, this loan is partially repaid by set-off of the commission payable by the Charity. At 31 July 2025, the balance outstanding due to the Charity was £6,869.75 (FY24: £6,512.09).

4.4 Review of Financial Statements

The financial statements are not audited but are examined by an independent examiner. Her report can be found on page 10.

5. Structure, Governance and Management

The Saffron Walden Orchestral Society (SWOS) is a membership organisation. Membership is open to any person interested in furthering the objects of the Society and has been approved by Committee and paid their annual subscription. The management of the SWOS is overseen by a Committee consisting of four officers namely a Chairperson, Vice-Chair Person, a Secretary and a Treasurer, and up to four other persons. This group is known as the Committee Members, and individuals are Trustees of the Charity. The Committee Members are elected by the Society's members entitled to a vote at the Annual General Meeting. The Committee is also able to co-opt up to three additional Committee Members (who need not be members of the Society) provided that the Committee is not comprised of more than one third co-opted Committee Members. Co-opted Committee Members hold office until the next Annual General Meeting and may be eligible for re-election by Committee Members.

The Committee Members for 2024/25 were:

Dr Helen Glenister, Chair
Ryan Weaver, Vice Chair
Philippa Hopewell, Secretary

Saffron Walden Orchestral Society

Jeremy Lewin, Treasurer
Steve Conner
Robert Furber
Chris Haskins
Dr Charlanne Ward

Richard Hull, Co-opted Member and Conductor/Director of Music
Dr Sarah James, Co-opted Member and Leader.

In furtherance of the objects of the Society, all arrangements for concerts, recitals and other events, the making of grants and donations, and the promotion, management and administration of the orchestra(s) is the responsibility of the Committee which may exercise the following powers for such purposes:

- To raise funds and to invite donations and contributions provided that in so doing the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law
- To engage or employ such musicians, experts, consultants, staff or contractors as may be necessary
- To co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them
- To appoint and constitute such sub or advisory committees as the Committee may think fit
- To buy, take on lease, rent, exchange or hire any premises or property necessary for the achievement of the objects and to maintain and equip it for use
- To do all such other lawful things as may be necessary or desirable for the achievement of the objects.

The Committee met on five occasions during 2024/25 to manage the business of the Society.

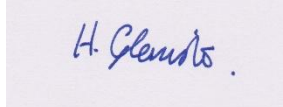
6. Reference and Administration Details

Charity Name	Saffron Walden Orchestral Society
Registered Charity Number	1028429
Charity's Principal Address	2 Chantry Road Bishop's Stortford Herts CM23 2SF
Email	enquiries@saffronsymphony.org
Website	www.saffronsymphony.org

7. Declarations

The Committee Members (Trustees) declare that they have approved the Trustees report

Signed on behalf of the Charity's Trustees

Signature	
Full name (s)	Dr Helen Glenister
Position	Chair
Date	3 rd November 2025

Profit & Loss Account

For the year ended 31 July 2025

	2025	2024
	£	£
Income		
Subscriptions	4,020.00	3,770.00
Barker Bursary donation and gift aid	6,250.00	-
Children's Orchestra income	5,475.00	6,620.00
Sponsorship, grants and donations	3,318.54	3,892.00
Concert income	23,131.00	24,902.73
Gift Aid	1,090.00	1,097.50
Other income	1,169.80	610.61
Total income	44,454.34	40,892.84
Expenses		
Commissions paid	25,516.68	24,683.25
Barker Bursary costs	5,667.30	-
Children's Orchestra costs	5,824.28	5,668.60
Other costs	186.42	142.00
Total expenses	37,194.68	30,493.85
Profit/(Loss) for the year	7,259.66	10,398.99

Notes:

Commissions paid is the amount paid to SWSOP for production of the season's concerts.

Balance Sheet

For the year ended 31 July 2025

	2025	2024
	£	£
Current Assets		
Debtors and Prepayments	232.0	-
Cash at bank and in hand	57,568.32	50,838.32
Financial Assets	6,869.75	6,512.09
Total Current Assets	<u>64,670.07</u>	<u>57,350.41</u>
Liabilities		
Creditors and accruals	120.00	60.00
Total Current Liabilities	<u>120.00</u>	<u>60.00</u>
	<u>64,550.07</u>	<u>57,290.41</u>
Represented by:		
Retained surplus brought forward	57,290.41	46,891.42
Profit & Loss for the year	7,259.66	10,398.99
	<u>64,550.07</u>	<u>57,290.41</u>

Independent Examiners report to the Trustees of Saffron Walden Orchestral Society

I report on the accounts for the year ended 31st July 2025.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed instead. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nicky Creighton

Relevant Professional Qualification or Body: FCCA, CTA

Address: 39 Hawthorne Close, Takeley, Bishop's Stortford, Herts CM22 6SD

Date: 27th October 2025

SAFFRON WALDEN ORCHESTRAL SOCIETY

England & Wales - Charity number 1028429

Accounts



Saffron Walden Orchestral Society

Trustees Annual Report and Financial Statements for the Year Ended 31 July 2024

Charity No. 1028429

1. Purpose

Saffron Walden Orchestral Society's purpose is to provide performance opportunities for talented musicians living or working in and around the district of Uttlesford, and to promote the appreciation of music in the wider community through the presentation of public concerts and community based projects. The society oversees the running of both the Saffron Walden Symphony Orchestra (SWSO) and the Saffron Walden Children's Orchestra (SWCO). The SWSO is a community orchestra formed of both professional and amateur players based in and around Saffron Walden including North West Essex, Suffolk, Cambridge and East Hertfordshire areas. The SWCO runs music courses for children in the Uttlesford area.

2. Objects

The objects of the Society are to promote, improve, develop, and maintain public education in and appreciation of the art and science of music in all its aspects by any means the Trustees shall see fit, including the presentation or performance of public concerts and recitals, the making of grants and donations and in particular through the promotion management and administration of the Saffron Walden Symphony Orchestra (previously known as the Uttlesforde Orchestra).

3. Achievements and Performance Between 1st August 2023-31st July 2024

3.1 Saffron Walden Symphony Orchestra

During the year the Saffron Walden Symphony Orchestra (SWSO) performed five concerts in Saffron Hall, Audley End Road, Saffron Walden CB11 4UH. The dates and programmes for the concerts are listed below.

Summary of Concerts during the Year

Sunday 24th September 2023 at 3pm

Saffron Hall

Children's Concert - Stories from Stage and Screen with James Mayhew (Illustrator)

Rossini - The Thieving Magpie Overture

Humperdinck - Hansel and Gretel Overture

Delibes- Pizzicato for Sylvia

Ponchielli - Dance of the Hours from La Gioconda

Tchaikovsky- Swan Lake Suite

Sunday 26th November 2023 at 3pm

Saffron Hall

A mountain themed concert

Mussorgsky - A Night on a Bare Mountain

Moeran -in the Mountain County

MacCunn -Land of the Mountain and the Flood

Hovhaness Symphony No 50 "Mount St Helens"

Sunday 11thFebruary 2024 at 3pm

Saffron Walden Orchestral Society

Saffron Hall
Music from the Silver Screen
Barry – Dances with Wolves
Bernstein – The Magnificent Seven
Horner – Appollo 13
Rozsa – El Cid
Steiner – Gone with the Wind
Jarre – Dr Zhivago
Williams – ET

Sunday 12th May 2024 at 3pm

Saffron Hall
Brahms – Academic Festival Overture
Glazunov – Concerto for Alto Saxophone (Soloist – Charlotte Treadaway)
Saint-Saëns - Symphony No 3 – Organ Symphony (Organist – Richard Carr)

Saturday 29th June 2024 at 7.30 m

Saffron Hall
Joint concert with Saffron Walden Choral Society
Foulds – April
Saint-Saëns – Le Rouet d’Omphale
Parry – Blest Pair of Sirens
Parry – I was Glad
Poulenc – Stabat Mater (Soprano – Lucy Cox)

3.2 Saffron Walden Children’s Orchestra

Two courses were organised, the first was in the Easter school holidays (9th - 11th April 2024) and the second was in the Summer school holidays (29th July – 1st August 2024). Thirty-seven children enrolled for the Easter course which consisted of three mornings of orchestral playing with an end of course concert in Saffron Hall. Thirty-two children attended the Summer course which consisted of 4 days of playing (9:30-3:30).

As with previous summer courses string, brass, and woodwind tutors were hired to lead sectionals. The course also included a singing workshop led by Janet Wheeler and Sarah Cattley and art with music led by James Mayhew, a well-known illustrator. The course finished with a concert in the Saffron Hall to an audience of 60

As always, we are very grateful to student helpers, parent volunteers and members of the SWSO who gave up their time to help on the courses.

3.3 SWSO Barker Bursary Competition

During the year the SWSO Barker Bursary Competition took place. This is funded through the generosity of the Orchestra’s President, Jumbo (Jeremy) Barker for whom this was an opportunity to continue the work of his late father, George. In the early 1980s George Barker, founder of the Uttlesforde Orchestra (that became the SWSO), established a bursary scheme connected to the orchestra which ran successfully for several years, providing opportunities to many young people. The award, the Barker Bursary, has been designed to offer the same opportunities as the original scheme, and a continued connection with the Saffron Walden Symphony Orchestra.

Two bursaries were awarded, the senior bursary of £3000 to Sakura Fish, a violinist living in Bishop's Stortford, and the junior bursary of £2000 to Ariana Wilson, a trumpet player from Saffron Walden. Ariana gave a solo performance at the summer concert of the Saffron Walden Children's Orchestra. We are scheduling a performance for Sakura Fish.

Funding for the second year of the bursary has been made available in the financial year of 2024-25. Applications have been received from 12 candidates. Auditions are taking place in September 2024.

4. Financial Review

4.1 Overview of current financial position

In the year to 31st July 2024 (FY24) the SWOS made a profit of £10,398.99 (FY23: £5,205.49), which was added to the unrestricted funds of the Charity.

At the year-end the SWOS had net assets of £57,290.41 (FY23: £46,891.42) comprising current assets of £57,350.41, of which £50,838.32 (FY23 £48,324.70) was cash at bank, and liabilities of £60.00. The liabilities principally relate to FY25 members subscriptions paid in the year.

The Committee aims for the SWOS to maintain reserves sufficient to meet one year's worth of concert production costs, assuming five-six concerts per year plus two SWCO courses. Based on the costs incurred in FY24, the trustees would hope to have reserves at the year-end of around £35,000. The Committee is satisfied that the level of reserves held by the Charity is acceptable and no action is required.

The Financial Statements for FY24 have been prepared on an accruals basis and are included on pages 7 and 8. The accounts show that the Charity remains a viable going concern and the trustees have no reason to believe that the SWOS cannot operate on this basis for the foreseeable future.

4.2 Sources of income

The SWOS has four primary sources of funds, as set out below:

- Subscriptions paid by the SWSO playing members, including the fees paid for the SWCO courses;
- Ticket sales;
- Sponsorship and donations (including the donations that fund the Barker Bursary Competition); and
- Gift Aid recovered on the subscriptions and donations.

Ticket sales are a very important part of the Charity's income and, as such, the Committee Members continue to focus on ways to maximise this revenue stream.

4.3 Expenditure

In 2019, in order to take advantage of the Orchestral Tax Relief scheme, the Saffron Walden Orchestral Society created a production company called SWSO Productions Limited (SWSOP), which is contracted each year by the Charity to produce that season's concerts. All the expenses of preparing for and performing the concerts themselves are paid by the SWSOP.

SWSOP is a limited company (Registered Number: 12351355). The share capital of the company is held on trust for the Charity by its shareholders such that they will deal with the shares and exercise

all rights which may arise from holding them in accordance with the directions of any one or more authorised representatives of the Charity.

In FY24, the Charity paid to SWSOP an amount of £24,683.25 (FY23: £21,865.82), being the commission due to SWSOP for production of the concerts. In total for FY24, such costs amounted to £29,225.14 meaning that the benefit of the OTR scheme enjoyed by the Charity was £4,541.90.

As part of the contractual agreement between the Charity and SWSOP, the Charity has agreed to provide the cash flow to meet the costs of production, which it does by way of an interest free loan to the SWSOP. At the end of each year, this loan is partially repaid by set-off of the commission payable by the Charity. At 31 July 2024, the balance outstanding due to the Charity was £6,512.09 (FY23: £6,892.72).

4.4 Review of Financial Statements

The financial statements are not audited but are examined by an independent examiner. Her report can be found on page 9.

5. Structure, Governance and Management

The Saffron Walden Orchestral Society (SWOS) is a membership organisation. Membership is open to any person interested in furthering the objects of the Society and has been approved by Committee and paid their annual subscription. The management of the SWOS is overseen by a Committee consisting of four officers namely a Chairperson, Vice-Chair Person, a Secretary and a Treasurer, and up to four other persons. This group is known as the Committee Members, and individuals are Trustees of the Charity. The Committee Members are elected by the Society's members entitled to a vote at the Annual General Meeting. The Committee is also able to co-opt up to three additional Committee Members (who need not be members of the Society) provided that the Committee is not comprised of more than one third co-opted Committee Members. Co-opted Committee Members hold office until the next Annual General Meeting and may be eligible for re-election by Committee Members.

The Committee Members for 2023/24 were:

Dr Helen Glenister, Chair
Ryan Weaver, Vice Chair
Philippa Hopewell, Secretary
Jeremy Lewin, Treasurer
Steve Conner
Robert Furber
Chris Haskins
Dr Charlanne Ward

Richard Hull, Co-opted Member and Conductor/Director of Music
Dr Sarah James, Co-opted Member and Leader.

In furtherance of the objects of the Society all arrangements for concerts, recitals and other events, the making of grants and donations, and the promotion, management and administration of the

orchestra(s) is the responsibility of the Committee which may exercise the following powers for such purposes:

- To raise funds and to invite donations and contributions provided that in so doing the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law
- To engage or employ such musicians, experts, consultants, staff or contractors as may be necessary
- To co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them
- To appoint and constitute such sub or advisory committees as the Committee may think fit
- To buy, take on lease, rent, exchange or hire any premises or property necessary for the achievement of the objects and to maintain and equip it for use
- To do all such other lawful things as may be necessary or desirable for the achievement of the objects.

The Committee met on five occasions during 2023/24 to manage the business of the Society.


6. Reference and Administration Details

Charity Name	Saffron Walden Orchestral Society
Registered Charity Number	1028429
Charity's Principal Address	2 Chantry Road Bishop's Stortford Herts CM23 2SF
Email	enquiries@saffronsymphony.org
Website	www.saffronsyphony.org

7. Declarations

The Committee Members (Trustees) declare that they have approved the Trustees report

Signed on behalf of the Charity's Trustees

Signature	
Full name (s)	Dr Helen Glenister
Position	Chair
Date	18th November 2024.

Saffron Walden Orchestral Society

Profit & Loss Account

For the year ended 31 July 2024

	2024	2023
	£	£
Income		
Subscriptions	3,770.00	3,850.00
Barker Bursary donation and gift aid	-	6,250.00
Children's Orchestra income	6,620.00	7,345.00
Sponsorship, grants and donations	3,892.00	3,950.00
Concert income	24,902.73	16,299.00
Gift Aid	1,097.50	1,112.50
Other income	610.61	171.56
Total income	<u>40,892.84</u>	<u>38,978.06</u>
Expenses		
Commissions paid	24,683.25	21,865.82
Barker Bursary costs	-	6,072.00
Children's Orchestra costs	5,668.60	5,574.75
Other costs	142.00	260.00
Total expenses	<u>30,493.85</u>	<u>33,772.57</u>
Profit/(Loss) for the year	10,398.99	5,205.49

Notes:

Commissions paid is the amount paid to SWSOP for production of the season's concerts and the SWCO courses.

Balance Sheet

For the year ended 31 July 2024

	2024	2023
	£	£
Current Assets		
Debtors and Prepayments	-	-
Cash at bank and in hand	50,838.32	48,324.70
Financial Assets	6,512.09	6,892.72
Total Current Assets	<u>57,350.41</u>	<u>55,217.42</u>
Liabilities		
Creditors and accruals	60.00	8,326.00
Total Current Liabilities	<u>60.00</u>	<u>8,326.00</u>
	<u>57,290.41</u>	<u>46,891.42</u>
Represented by:		
Retained surplus brought forward	46,891.42	41,685.94
Profit & Loss for the year	10,398.99	5,205.49
	<u>57,290.41</u>	<u>46,891.42</u>

Independent Examiners report to the Trustees of Saffron Walden Orchestral Society

I report on the accounts for the year ended 31st July 2024.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed instead. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nicky Creighton

Relevant Professional Qualification or Body: FCCA, CTA

Address: 39 Hawthorne Close, Takeley, Bishop's Stortford, Herts CM22 6SD

Date: 12th November 2025

SAFFRON WALDEN ORCHESTRAL SOCIETY

England & Wales - Charity number 1028429

Accounts



Saffron Walden Orchestral Society

Trustees Annual Report and Financial Statements for the Year Ended 31 July 2023

Charity No. 1028429

1. Purpose

Saffron Walden Orchestral Society's purpose is to provide performance opportunities for talented musicians living or working in and around the district of Uttlesford, and to promote the appreciation of music in the wider community through the presentation of public concerts and community based projects. The society oversees the running of both the Saffron Walden Symphony Orchestra (SWSO) and the Saffron Walden Children's Orchestra (SWCO). The SWSO is a community orchestra formed of both professional and amateur players based in and around Saffron Walden including North West Essex, Suffolk, Cambridge and East Hertfordshire areas. The SWCO runs music courses for children in the Uttlesford area.

2. Objects

The objects of the Society are to promote, improve, develop, and maintain public education in and appreciation of the art and science of music in all its aspects by any means the Trustees shall see fit, including the presentation or performance of public concerts and recitals, the making of grants and donations and in particular through the promotion management and administration of the Saffron Walden Symphony Orchestra (previously known as the Uttlesforde Orchestra).

3. Achievements and Performance Between 1st August 2022-31st July 2023

3.1 Saffron Walden Symphony Orchestra

During the year the Saffron Walden Symphony Orchestra (SWSO) performed six concerts, five were performed in Saffron Hall, Audley End Rd, Saffron Walden CB11 4UH, and the other concert took place at Thaxted Church, Watling St, Thaxted, Dunmow CM6 2PE. The dates and programmes for the concerts are listed below.

Summary of Concerts during the Year

Sunday 25th September 2022 at 3pm

Saffron Hall

Children's Concert

Humperdinck - Witches Ride

Wagner - Flying Dutchman Overture

Saint-Saens - Danse Macabre

Sibelius - The Swan of Tuonela

Saturday 15th October 2022 at 7.30pm

Thaxted Church

Film Music

Badelt - Pirates of the Caribbean

Barry - Dances With Wolves

Elfman - The Simpsons Theme

Mancini - The Pink Panther

Morross - The Big Country

Morricone - The Good, the Bad and the Ugly Suite

Norman - James Bond Theme

Saffron Walden Orchestral Society

Nott - Wallace and Gromit Theme and Chase
Schifrin - Mission: Impossible
Shore - Lord of the Rings Suite
Williams - Indiana Jones
Williams - Hedwig's Theme
Williams - Jaws Suite
Williams - Star Wars Suite

Sunday 4th December 2022 at 3:00

Saffron Hall

Korngold – Violin Concerto (Soloist - Alex Redington)
Vaughan Williams – In the Fen Country
Shostakovich – Symphony No 12

Sunday 26th February 2023 at 3pm

Saffron Hall

Prokofiev – Romeo and Juliet Suite No 2
Adams- The Chairman Dances
Arnold – English Dances
Marquez – Danzon No 2

Sunday 21st May 2023 at 3pm

Saffron Hall

Foulds – Mirage
Arnold- Clarinet Concerto No 2 (Soloist -Steph Godwin)
Berlioz: Symphonie Fantastique

Sunday 2nd July 2023 at 3pm

Saffron Hall

Mendelssohn – Ruy Blas
Hindemith – Mathis Der Maler
Tchaikovsky- Symphony No 4

3.2 Saffron Walden Children's Orchestra

Two courses were organised, the first was in the Easter school holidays (11th-13th April 2023) and the second was in the Summer holidays (25th -28th July 2023). Thirty-nine children enrolled for the Easter course which consisted of three mornings of orchestral playing with an end of course concert in Saffron Hall.

Thirty-nine children also attended the Summer course which consisted of 4 days (9:30-3:30) playing. As with previous summer courses string, brass, and woodwind tutors were hired to lead sectionals. The course also included a singing workshop led by Janet Wheeler and Sarah Cattley. Kirsty Body from Harmonica led a fun afternoon of samba and boom-whacker playing. The course finished with a concert in the Saffron Hall to an audience of c60

As always, we are very grateful to student helpers, parent volunteers and members of the SWSO who gave up their time to help on the courses.

3.3 SWSO Barker Bursary Competition

During the year the SWSO Barker Bursary Competition was established with funding through the generosity of the Orchestra's President, Jumbo (Jeremy) Barker for whom this was an opportunity to continue the work of his late father, George. In the early 1980s George Barker, founder of the Uttlesforde Orchestra (that became the SWSO), established a bursary scheme connected to the orchestra which ran successfully for several years, providing opportunities to many young people.

The new award, the Barker Bursary, has been designed to offer the same opportunities as the original scheme, and a continued connection with the Saffron Walden Symphony Orchestra. Although the funding for the Barker Bursary was received in this financial year, the competition itself took place in the following financial year between September and October 2023. Nonetheless, it is pleasing to note here that it attracted a large number (26) of excellent candidates from across Saffron Walden including North West Essex, Suffolk, Cambridge and East Hertfordshire areas. Following successful auditions two bursaries were awarded one senior (£3000) and one junior (£2000).

The Orchestra is pleased to confirm that the Barker Bursary Competition will run again in 2024.

4. Financial Review

4.1 Overview of current financial position

In the year to 31st July 2023 (FY23) the SWOS made a profit of £5,205.49 (FY22: £7,526.28), which was added to the unrestricted funds of the Charity.

At the year-end the SWOS had net assets of £46,891.42 (FY22: £41,685.94) comprising current assets of £55,217.42, of which £48,324.70 (FY22 £38,042.39) was cash at bank, and liabilities of £8,326.00. The liabilities principally relate to the accrual for the costs of the Barker Bursary Competition, including the prizes.

The Committee aims for the SWOS to maintain reserves sufficient to meet one year's worth of concert production costs, assuming five-six concerts per year plus two SWCO courses. Based on the costs incurred in FY23, the trustees would hope to have reserves at the year-end of around £35,000. The Committee is satisfied that the level of reserves held by the Charity is acceptable and no action is required.

The Financial Statements for FY23 have been prepared on an accruals basis and are included on pages 7 and 8. The accounts show that the Charity remains a viable going concern and the trustees have no reason to believe that the SWOS cannot operate on this basis for the foreseeable future.

4.2 Sources of income

The SWOS has four primary sources of funds, as set out below:

- Subscriptions paid by the SWSO playing members, including the fees paid for the SWCO courses;
- Ticket sales;
- Sponsorship and donations (including the donations that fund the Barker Bursary Competition); and

- Gift Aid recovered on the subscriptions and donations.

Ticket sales are a very important part of the Charity's income and, as such, the Committee Members continue to focus on ways to maximise this revenue stream.

4.3 Expenditure

In 2019, in order to take advantage of the Orchestral Tax Relief scheme, the Saffron Walden Orchestral Society created a production company called SWSO Productions Limited (SWSOP), which is contracted each year by the Charity to produce that season's concerts. All the expenses of preparing for and performing the concerts themselves are paid by the SWSOP.

SWSOP is a limited company (Registered Number: 12351355). The share capital of the company is held on trust for the Charity by its shareholders such that they will deal with the shares and exercise all rights which may arise from holding them in accordance with the directions of any one or more authorised representatives of the Charity.

In FY23, the Charity paid to SWSOP an amount of £21,865.82 (FY22: £27,891.80), being the commission due to SWSOP for production of the concerts. In total for FY23, such costs amounted to £28,038.92 meaning that the benefit of the OTR scheme enjoyed by the Charity was £6,173.10.

As part of the contractual agreement between the Charity and SWSOP, the Charity has agreed to provide the cash flow to meet the costs of production, which it does by way of an interest free loan to the SWSOP. At the end of each year, this loan is partially repaid by set-off of the commission payable by the Charity. At 31 July 2023, the balance outstanding due to the Charity was £6,892.72 (FY22: £5,258.55).

4.4 Review of Financial Statements

The financial statements are not audited but are examined by an independent examiner. Her report can be found on page 9.

5. Structure, Governance and Management

The Saffron Walden Orchestral Society (SWOS) is a membership organisation. Membership is open to any person interested in furthering the objects of the Society and has been approved by Committee and paid their annual subscription. The management of the SWOS is overseen by a Committee consisting of four officers namely a Chairperson, Vice-Chair Person, a Secretary and a Treasurer, and up to four other persons. This group is known as the Committee Members, and individuals are Trustees of the Charity. The Committee Members are elected by the Society's members entitled to a vote at the Annual General Meeting. The Committee is also able to co-opt up to three additional Committee Members (who need not be members of the Society) provided that the Committee is not comprised of more than one third co-opted Committee Members. Co-opted Committee Members hold office until the next Annual General Meeting and may be eligible for re-election by Committee Members.

The Committee Members for 2022/23 were:

Dr Helen Glenister, Chair
Ryan Weaver, Vice Chair
Philippa Hopewell, Secretary

Saffron Walden Orchestral Society

Jeremy Lewin, Treasurer
Robert Furber

Richard Hull, Co-opted Member and Conductor/Director of Music
Dr Sarah James, Co-opted Member and Leader.

In furtherance of the objects of the Society all arrangements for concerts, recitals and other events, the making of grants and donations, and the promotion, management and administration of the orchestra(s) is the responsibility of the Committee which may exercise the following powers for such purposes:

- To raise funds and to invite donations and contributions provided that in so doing the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law
- To engage or employ such musicians, experts, consultants, staff or contractors as may be necessary
- To co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them
- To appoint and constitute such sub or advisory committees as the Committee may think fit
- To buy, take on lease, rent, exchange or hire any premises or property necessary for the achievement of the objects and to maintain and equip it for use
- To do all such other lawful things as may be necessary or desirable for the achievement of the objects.

The Committee met on four occasions during 2022/23 to manage the business of the Society.


6. Reference and Administration Details

Charity Name	Saffron Walden Orchestral Society
Registered Charity Number	1028429
Charity's Principal Address	2 Chantry Road Bishop's Stortford Herts CM23 2SF
Email	enquiries@saffronsymphony.org
Website	www.saffronsyphony.org

7. Declarations

The Committee Members (Trustees) declare that they have approved the Trustees report

Signed on behalf of the Charity's Trustees

Signature	
Full name (s)	Dr Helen Glenister
Position	Chair
Date	24.03.2024

Profit & Loss Account

For the year ended 31 July 2023

	2023	2022
	£	£
Income		
Subscriptions	3,850.00	3,590.00
Barker Bursary donation and gift aid	6,250.00	-
Children's Orchestra income	7,345.00	6,995.00
Sponsorship, grants and donations	3,950.00	2,026.98
Concert income	16,299.00	22,146.98
Gift Aid	1,112.50	785.00
Other income	171.56	21.62
Total income	<u>38,978.06</u>	<u>35,565.58</u>
Expenses		
Commissions paid	21,865.82	27,891.80
Barker Bursary costs	6,072.00	-
Children's Orchestra costs	5,574.75	-
Other costs	260.00	147.50
Total expenses	<u>33,772.57</u>	<u>28,039.30</u>
Profit/(Loss) for the year	5,205.49	7,526.28

Notes:

Commissions paid is the amount paid to SWSOP for production of the season's concerts and the SWCO courses.

Balance Sheet

For the year ended 31 July 2023

	2023	2022
	£	£
Current Assets		
Debtors and Prepayments	-	255.00
Cash at bank and in hand	48,324.70	38,042.39
Financial Assets	6,892.72	5,258.55
Total Current Assets	<u>55,217.42</u>	<u>43,555.94</u>
Liabilities		
Creditors and accruals	8,326.00	1,870.00
Total Current Liabilities	<u>8,326.00</u>	<u>1,870.00</u>
	<u>46,891.42</u>	<u>41,685.94</u>
Represented by:		
Retained surplus brought forward	41,685.94	34,159.66
Profit & Loss for the year	5,205.49	7,526.28
	<u>46,891.42</u>	<u>41,685.94</u>

Independent Examiners report to the Trustees of Saffron Walden Orchestral Society

I report on the accounts for the year ended 31st July 2023.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed instead. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nicky Creighton

Relevant Professional Qualification or Body: FCCA, CTA

Address: 39 Hawthorne Close, Takeley, Bishop's Stortford, Herts CM22 6SD

Date: 6th February 2024

SAFFRON WALDEN ORCHESTRAL SOCIETY

England & Wales - Charity number 1028429

Accounts

Saffron Walden Orchestral Society

Trustees Annual Report and Financial Statements for the Year Ended 31 July 2022

Charity No. 1028429

1. Purpose

Saffron Walden Orchestral Society's purpose is to provide performance opportunities for talented musicians living or working in and around the district of Uttlesford, and to promote the appreciation of music in the wider community through the presentation of public concerts and community based projects. The society oversees the running of both the Saffron Walden Symphony Orchestra (SWSO) and the Saffron Walden Children's Orchestra (SWCO). The SWSO is a community orchestra formed of both professional and amateur players based in and around Saffron Walden including North West Essex, Suffolk, Cambridge and East Hertfordshire areas. The SWCO runs music courses for children in the Uttlesford area.

2. Objects

The objects of the Society are to promote, improve, develop, and maintain public education in and appreciation of the art and science of music in all its aspects by any means the Trustees shall see fit, including the presentation or performance of public concerts and recitals, the making of grants and donations and in particular through the promotion management and administration of the Saffron Walden Symphony Orchestra (previously known as the Uttlesforde Orchestra).

3. Achievements and Performance Between 1st August 2021-31st July 2022

During 2021/22 the Saffron Walden Orchestral Society returned to more normal activities after having to cease activities in 2020/2021 due to the coronavirus pandemic.

3.1 Saffron Walden Symphony Orchestra

During the year the Saffron Walden Symphony Orchestra (SWSO) performed 5 concerts, one was in St Mary's Church, Church Path, Saffron Walden Essex CB10 1JP and the other four were in Saffron Hall, Audley End Rd, Saffron Walden CB11 4UH. The first concert was for children, and two concerts included commissions for new pieces from up and coming composers. All the soloists were local musicians. During one concert (November) there was a collection for the local hospital (Princess Alexandra Hospital NHS Trust) charity. This raised £715 and was used to fund presents for patients in hospital over the Christmas period. The dates and programmes for the concerts are listed below.

Summary of Concerts in the year

Saturday 2nd October 2021 at 3pm

St Mary's Church, Saffron Walden

Children's Concert

Bernard Hughes – Not Now Bernard

Isabel's Noisy Tummy

Saturday 27th November 2021 at 7.30pm

Saffron Hall

Jacob Bride - Der Trommler (New Commission)

Sergei Rachmaninov - Piano Concerto No 2 (Stephen Smithers soloist)

Philip Glass – Symphony No 4 – Heroes

Saturday 5th February 2022 at 7:30

Saffron Hall

Film Music

John Williams - Tribute to the Film Composer

Saffron Walden Orchestral Society

John Williams - Witches, Wands and Wizards
Ennio Morricone - Gabriel's Oboe
Harry Gregson-Williams/John Powell - Highlights from Shrek
John Williams - Star Wars Episode V: The Asteroid Field
John Barry - Out of Africa
Don Davis - The Matrix Suite
John Williams - Indiana Jones and the Temple of Doom
Ennio Morricone - Cinema Paradiso
Marco Beltrami - I, Robot: Tunnel Chase
Ernest Gold - Exodus
Christopher Young - Hellraiser
Danny Elfman - Batman Suite
Encore - Lalo Schifrin - Mission: Impossible

Sunday 8th May 2022 at 3pm

Saffron Hall

Lewis Edmunds – Cinematic Variations (New Commission)
Sergei Rachmaninov - Rhapsody on a Theme of Paganini (Alex Reid piano solo)
Pyotir Ilyich Tchaikovsky – Symphony No 2 – “Little Russian”

Sunday 3rd July 2022 at 3pm

Aaron Copland – An Outdoor Overture
George Gershwin – Piano Concerto in F (Jill Morton soloist)
Antonin Dvorak – Symphony No 9 – “New World Symphony”

3.2 Saffron Walden Children's Orchestra

Two courses were organised, the first was in the Easter school holidays (12th-14th April 2022) and the second was in the Summer holidays (26th -29th July 2022). Forty children enrolled for the Easter course which consisted of three mornings of orchestral playing with an end of course concert in Saffron Hall. The Summer course consisted of 4 days (9:30-3:30) was less popular, partly because this was the first holiday parents had been able to get away with no Covid-19 restrictions. Thirty-four children did attend and gave an excellent concert on the Friday afternoon in Saffron Hall. The course included brass, wind, and string tutors to take the sectionals and smaller ensembles as well as 2 singing tutors leading a senior and junior choir. Kirsty Body from Harmonia Music came along one afternoon and gave a workshop to all the children on African drumming. With thanks to a donation from the Saffron Walden Arts Trust we were able to invite the artist/illustrator James Mayhew along for an afternoon with the children for some creative time drawing whilst listening to Rimsky Korsakov. All tutors on the courses have Disclosure and Barring Service (DBS) checks, and we always have a first aider on the course.

4. Financial Review

4.1 Overview of current financial position

In the year to 31st August 2022 (FY22) the SWSO made a profit of £7,526.28 (FY21: £1,632.50), which was added to the unrestricted funds of the Charity.

At the year-end the SWSO had net assets of £41,685.94 (FY21: £34,159.66) comprising current assets of £43,555.94, of which £38,042.39 was cash at bank, and liabilities of £1,870.00.

The Committee aims for the SWSO to maintain reserves sufficient to meet one year's worth of concert production costs, assuming six concerts per year plus two SWCO courses. Based on the costs incurred in FY22, the trustees would hope to have reserves at the year-end of around £35,000. The Committee is satisfied that the level of reserves held by the Charity is acceptable and no action is required. This policy was principally established to allow for potential decreases in audience numbers and has enabled the Charity to continue despite the cessation of activities forced upon it by the COVID-19 pandemic.

The Financial Statements for FY22 have been prepared on an accruals basis and are included on pages 7 and 8. The accounts show that the Charity remains a viable going concern and the trustees have no reason to believe that the SWSO cannot operate on this basis for the foreseeable future.

4.2 Sources of income

The SWSO has four primary sources of funds, as set out below:

- Subscriptions paid by the SWSO playing members, including the fees paid for the SWCO courses;
- Ticket sales;
- Sponsorship and donations; and
- Gift Aid recovered on the subscriptions and donations.

Ticket sales are a very important part of the Charity's income and, as such, the Committee Members continue to focus on ways to maximise this revenue stream.

4.3 Expenditure

In 2019, in order to take advantage of the Orchestral Tax Relief scheme, the SWSO created a production company called SWSO Productions Limited (SWSOP), which is contracted each year by the Charity to produce that season's concerts. All of the expenses of preparing for and performing the concerts themselves are paid by the SWSOP.

SWSOP is a limited company (Registered Number: 12351355). The share capital of the company is held on trust for the Charity by its shareholders such that they will deal with the shares and exercise all rights which may arise from holding them in accordance with the directions of any one or more authorised representatives of the Charity.

In FY22, the Charity paid to SWSOP an amount of £27,891.80 (FY21: £681.47), being the commission due to SWSOP for production of the concerts. In total for FY 22, such costs amounted to £32,465.18 meaning that the benefit of the OTR scheme enjoyed by the Charity was £4,575.38.

As part of the contractual agreement between the Charity and SWSOP, the Charity has agreed to provide the cash flow to meet the costs of production, which it does by way of an interest free loan to the SWSOP. At the end of each year, this loan is partially repaid by set-off of the commission payable by the Charity. At 31 July 2022, the balance outstanding due to the Charity was £5,258.55.

4.4 Governance

The financial statements are not audited but are examined by an independent examiner. Her report can be found on page 9.

5. Structure, Governance and Management

Saffron Walden Orchestral Society

The Saffron Walden Orchestral Society (SWOS) is a membership organisation. Membership is open to any person interested in furthering the objects of the Society and has been approved by Committee and paid their annual subscription. The management of the SWOS is overseen by a Committee consisting of four officers namely a Chairperson, Vice-Chair Person, a Secretary and a Treasurer, and up to four other persons. This group is known as the Committee Members, and individuals are Trustees of the Charity. The Committee Members are elected by the Society's members entitled to a vote at the Annual General Meeting. The Committee is also able to co-opt up to three additional Committee Members (who need not be members of the Society) provided that the Committee is not comprised of more than one third co-opted Committee Members. Co-opted Committee Members hold office until the next Annual General Meeting and may be eligible for re-election by Committee Members.

The Committee Members for 2021/22 were:

Dr Helen Glenister, Chair
Ryan Weaver, Vice Chair
Philippa Hopewell, Secretary
Jeremy Lewin, Treasurer
Robert Furber

Richard Hull, Co-opted Member and Conductor/Director of Music
Dr Sarah James, Co-opted Member and Leader.

In furtherance of the objects of the Society all arrangements for concerts, recitals and other events, the making of grants and donations, and the promotion, management and administration of the orchestra(s) is the responsibility of the Committee which may exercise the following powers for such purposes:

- To raise funds and to invite donations and contributions provided that in so doing the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law
- To engage or employ such musicians, experts, consultants, staff or contractors as may be necessary
- To co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them
- To appoint and constitute such sub or advisory committees as the Committee may think fit
- To buy, take on lease, rent, exchange or hire any premises or property necessary for the achievement of the objects and to maintain and equip it for use
- To do all such other lawful things as may be necessary or desirable for the achievement of the objects.

The Committee met on three occasions during 2021/22 to manage the business of the Society.

6. Reference and Administration Details

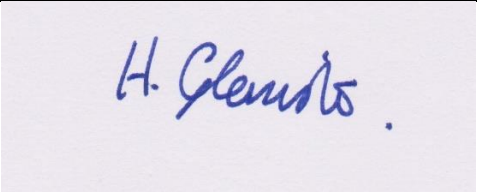
Charity Name	Saffron Walden Orchestral Society
Registered Charity Number	1028429

Charity's Principal Address	2 Chantry Road Bishop's Stortford Herts CM23 2SF
Email	enquiries@saffronsymphony.org
Website	www.saffronsyphony.org

7. Declarations

The Committee Members (Trustees) declare that they have approved the Trustees report

Signed on behalf of the Charity's Trustees

Signature	
Full name (s)	Dr Helen Glenister
Position	Chair
Date	11.05.23

Financial Statements for the year ended 31 July 2022**Profit & Loss Account**

	2022	2021
	£	£
Income		
Subscriptions ¹	10,585.00	1,700.00
Sponsorship, grants and donations	2,026.98	333.00
Concert income	22,146.98	-
Gift Aid	785.00	433.75
Other income	21.62	3.72
Total income	35,565.58	2,470.47
Expenses		
Commissions paid ²	27,891.80	681.47
Other costs	147.50	156.50
Total expenses	28,039.30	837.97
Profit/(Loss) for the year	7,526.28	1,632.50

Notes:

1. Includes playing members subscriptions (£3,590) and fees paid for the SWCO courses (£6,995).
2. The amount paid to SWSOP for production of the season's concerts and the SWCO courses.

Financial statements for the year ended 31 July 2022

Balance Sheet

	2022	2021
	£	£
Current Assets		
Debtors and Prepayments	255.00	-
Cash at bank and in hand	38,042.39	32,809.24
Financial Assets	5,258.55	1,586.35
<i>Total Current Assets</i>	<u>43,555.94</u>	<u>34,395.59</u>
Liabilities		
Creditors and accruals	1,870.00	300.00
<i>Total Current Liabilities</i>	<u>1,870.00</u>	<u>300.00</u>
	<u>41,685.94</u>	<u>34,095.59</u>
Represented by:		
Retained surplus brought forward	34,159.66	32,463.09
Profit & Loss for the year	7,526.28	1,696.57
	<u>41,685.94</u>	<u>34,159.66</u>

Independent Examiners report to the Trustees of Saffron Walden Orchestral Society

I report on the accounts for the year ended 31st July 2022 which are set out on pages 7 and 8.

Respective responsibilities of trustees and examiner

The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed instead. It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 41 of the Act; and
 - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nicky Creighton

Relevant Professional Qualification or Body: FCCA, CTA

Address: 39 Hawthorne Close, Takeley, Bishop's Stortford, Herts CM22 6SD

Date: 9th May 2023