



# Trustees Report

## Report from the Trustees for the year ending 31 March 2025

The Trustees for Stepping Stone Pre-School present their annual report and audited accounts for the year ending 31st March 2025 and confirm they comply with the Charity Commission's requirements (Charities Act 2011).

### Our Aims and Objectives

To deliver education and care according to the guidance laid down by the qualification and curriculum authority the Early Years Foundation Stage. This is especially geared toward the development of young children aged between 2 ½ and 4 years of age.

We are an inclusive pre-school aiming to provide equality and accessibility to local children and families by building a positive relationship and partnership with parents whilst creating an enabling a safe environment that makes for easy learning.

### Activities and Achievements

We completed our 33rd year of operation during this year. Our staff have worked tirelessly to ensure the school was open whenever possible ensuring the environment was safe for children, parents and themselves.

We were able to re-commence our normal external activities for our nursery children this year. When able we have used the Park grounds, that we are fortunately situated in, for our outdoor activities.

We continue to support the development of our people with two of our staff now working towards further qualifications during the year.

Our fees per hour were: £8.00 for 2 year olds £8.00 for 3 and 4 years olds which are in line with nurseries in the local area and funding rates..


We are required to be inspected by Ofsted, on their last visit we were rated as Good.

### Our Finances

The financial statement shows the Income and expenditure from 1st April 2024 to 31st March 2025. Our primary source of income comes from Government funding, followed by the fees paid by parents and then our own fundraising efforts. We are reporting a profit of £21,568 for the current period driven increased funding rates and increased student numbers. Fundraising raised a net of £1,956


### Future plans

To continue offering a high standard of early years education to local children within our setting.

 <b>CHARITY COMMISSION</b> FOR ENGLAND AND WALES	<b>STEPPING STONE PRE-SCHOOL</b>			Charity No (if any)	<b>1028293</b>	
	<b>KNEBWORTH</b>					
	Annual accounts for the period					
	Period start date	<b>1/4/2024</b>	To	date	<b>31/3/2025</b>	

## Section A Statement of financial activities

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies (Note 4)	126,467	-	-	126,467	90,115
Charitable activities	15,443	-	-	15,443	21,460
Other trading activities	2,140	-	-	2,140	2,396
Investments	14	-	-	14	4
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>144,064</b>	<b>-</b>	<b>-</b>	<b>144,064</b>	<b>113,975</b>
<b>Resources expended (Note 5)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	120,057	-	-	120,057	122,654
Separate material item of expense	-	-	-	-	-
Other	2,440	-	-	2,440	1,501
<b>Total</b>	<b>122,496</b>	<b>-</b>	<b>-</b>	<b>122,496</b>	<b>124,155</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>21,568</b>	<b>-</b>	<b>-</b>	<b>21,568</b>	<b>-</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>21,568</b>	<b>-</b>	<b>-</b>	<b>21,568</b>	<b>-</b>
<b>Extraordinary items (Note 6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>21,568</b>	<b>-</b>	<b>-</b>	<b>21,568</b>	<b>-</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	919	-	-	919	11,040
<b>Total funds carried forward</b>	<b>22,487</b>	<b>-</b>	<b>-</b>	<b>22,487</b>	<b>859</b>

 <b>CHARITY COMMISSION</b> FOR ENGLAND AND WALES	<b>STEPPING STONE PRE-SCHOOL KNEBWORTH</b>			Charity No (if any)	<b>1028293</b>
	<b>Annual accounts for the period</b>				
	Period start date	<b>1/4/2024</b>	To	date	<b>31/3/2025</b>

## Section B Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	1,042	-	-	1,042	-
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	<b>1,042</b>	<b>-</b>	<b>-</b>	<b>1,042</b>	<b>-</b>
<b>Current assets</b>					
Stocks	-	-	-	-	-
Debtors (Note 10)	2,282	-	-	2,282	3,844
Investments	-	-	-	-	-
Cash at bank and in hand (Note 12)	21,635	-	-	21,635	7,215
<b>Total current assets</b>	<b>23,917</b>	<b>-</b>	<b>-</b>	<b>23,917</b>	<b>11,059</b>
<b>Creditors: amounts falling due within one year (Note 11)</b>	<b>2,472</b>	<b>-</b>	<b>-</b>	<b>2,472</b>	<b>10,199</b>
<b>Net current assets/(liabilities)</b>	<b>21,445</b>	<b>-</b>	<b>-</b>	<b>21,445</b>	<b>859</b>
<b>Total assets less current liabilities</b>	<b>22,487</b>	<b>-</b>	<b>-</b>	<b>22,487</b>	<b>859</b>
<b>Creditors: amounts falling due after one year (Note 11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions for liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net assets or liabilities</b>	<b>22,487</b>	<b>-</b>	<b>-</b>	<b>22,487</b>	<b>859</b>
<b>Funds of the Charity</b>					
Endowment funds			-	-	-
Restricted income funds		-		-	-
Unrestricted funds	22,487			22,487	859
Revaluation reserve	-			-	
<b>Total funds</b>	<b>22,487</b>	<b>-</b>	<b>-</b>	<b>22,487</b>	<b>859</b>
Signed by one or two trustees on behalf of all	Signature	Print Name		Date of approval	
	K Adesanoye	O Adesanoye		26/01/2026	

## Note 1 Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- |             |   |   |
|-------------|---|---|
| • and with* | x | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | x | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)   |
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

x

\* -Tick as appropriate

### 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Not Applicable***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not Applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not Applicable***

### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the change in accounting policy;</i></b>	Not Applicable
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	Not Applicable
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	Not Applicable

### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="checked" type="checkbox"/>	

### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="checked" type="checkbox"/>	

**Note 2                      Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

None

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period	End of period
	£	£
Fund balances as previously stated	859	22,487
Adjustments:	60	
Fund balance as restated	919	22,487

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of period
	£
Net income/(expenditure) as previously stated	-10,181
Adjustments:	
Previous period net income/(expenditure) as restated	-10,181

## Note 3

## Analysis of income

	Analysis	funds	income	funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other	126,467	-	-	126,467	90,115
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	126,467	-	-	126,467	90,115
Charitable activities:	Fees for School services	15,443	-	-	15,443	21,460
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	15,443	-	-	15,443	21,460
Other trading activities:	Fundraising	1,956	-	-	1,956	2,211
		-	-	-	-	-
		-	-	-	-	-
	Other	184	-	-	184	185
	<b>Total</b>	2,140	-	-	2,140	2,396
Income from investments:	Interest income	14	-	-	14	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	14	-	-	14	4
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
Other:	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		144,064	-	-	144,064	113,975

Other information:

All income in the prior year was unrestricted

## Note 2 Accounting policies

### 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x														
Yes	No	N/a																		
x																				
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x														
Yes	No	N/a																		
x																				
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).  In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x														
Yes	No	N/a																		
x																				
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x												
Yes	No	N/a																		
		x																		
<b>Government grants</b>	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x														
Yes	No	N/a																		
x																				
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x												
Yes	No	N/a																		
		x																		
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x												
Yes	No	N/a																		
		x																		
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.  Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.  Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a			x	Yes	No	N/a			x	Yes	No	N/a	x		
Yes	No	N/a																		
		x																		
Yes	No	N/a																		
		x																		
Yes	No	N/a																		
x																				



<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x						
Yes	No	N/a												
		x												
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>x</td><td></td></tr> </table>	Yes	No	N/a		x							
Yes	No	N/a												
	x													
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>ü</td><td></td><td></td></tr> </table>	Yes	No	N/a	ü								
Yes	No	N/a												
ü														
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x	Yes	No	N/a			x
Yes	No	N/a												
		x												
Yes	No	N/a												
		x												
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x						
Yes	No	N/a												
		x												
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x						
Yes	No	N/a												
		x												
<b>2.3 EXPENDITURE AND LIABILITIES</b>														
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>ü</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			ü	Yes	No	N/a			x
Yes	No	N/a												
		ü												
Yes	No	N/a												
		x												
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table>	Yes	No	N/a			x						
Yes	No	N/a												
		x												
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table>	Yes	No	N/a	x								
Yes	No	N/a												
x														
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>ü</td><td></td><td></td></tr> </table>	Yes	No	N/a	ü								
Yes	No	N/a												
ü														

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £	<b>2,000</b>						
	They are valued at cost.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>x</td><td></td><td></td></tr></table>	Yes	No	N/a	x		
Yes	No	N/a						
x								
<b>Intangible fixed assets</b>	The depreciation rates and methods used are disclosed in note 9.2.							
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
Yes	No	N/a						
		x						
<b>Heritage assets</b>	They are valued at cost.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Investments</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Stocks and work in progress</b>	They are valued at cost.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Debtors</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Current asset investments</b>	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Debtors</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>x</td></tr></table>	Yes	No	N/a			x
	Yes	No	N/a					
		x						
<b>Current asset investments</b>	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>ü</td></tr></table>	Yes	No	N/a			ü
	Yes	No	N/a					
		ü						
<b>Debtors</b>	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>ü</td></tr></table>	Yes	No	N/a			ü
	Yes	No	N/a					
		ü						
<b>Current asset investments</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>x</td><td></td><td></td></tr></table>	Yes	No	N/a	x		
	Yes	No	N/a					
x								
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>x</td><td></td><td></td></tr></table>	Yes	No	N/a	x		
	Yes	No	N/a					
x								
<b>Debtors</b>	They are valued at fair value except where they qualify as basic financial instruments.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>x</td><td></td><td></td></tr></table>	Yes	No	N/a	x		
	Yes	No	N/a					
x								

N/A

## Note 4

## Analysis of receipts of government grants

	Description	This year £	Last year £
Government - Nursery Funding	Educational funding for children aged 2 to 4 years	119,748	84,928
Government - Early Years Pupil Premium	Additional supplement to enhance the	3,523	923
		-	-
Other		-	-
	<b>Total</b>	<b>123,271</b>	<b>85,850</b>

*Please provide details of any unfulfilled*

None

*Please give details of other forms of*

None

## Note 5

## Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	<b>Analysis</b>					
<b>Expenditure on raising funds:</b>	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	Staff (Note 8)	107,787	-	-	107,787	109,825
	School operating expenses	3,084	-	-	3,084	5,006
	Property & Professional services	9,186	-	-	9,186	7,823
	<b>Total expenditure on charitable activities</b>	120,057	-	-	120,057	122,654
<b>Other</b>	EYPP expense	790	-	-	790	1,194
	Other	1,650	-	-	1,650	307
		-	-	-	-	-
	<b>Total other expenditure</b>	2,440	-	-	2,440	1,501
<b>TOTAL EXPENDITURE</b>		122,496	-	-	122,496	124,155

## Other information:

## Analysis of expenditure on charitable activities

Activity or	Activities undertaken directly	Grant	Support	Total this	Total prior year
	£	£	£	£	£
Nursery School	Provision of Nursery school activities for 2 to 4 year old Children	126,467		126,467	90,115
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 6

Extraordinary items

	Description	This year £	Last year £
Extraordinary item		-	-
Total extraordinary items		-	-

**Note 7                      Details of certain items of expenditure****7.1 Fees for examination of the accounts**

	<b>This year £</b>	<b>Last year £</b>
<b>Independent examiner's fees</b>	792	720
<b>Assurance services other than audit or independent examination</b>	0	0
<b>Tax advisory fees</b>	0	0
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>	0	0

**Note 8 Paid employees****8.1 Staff Costs**

	<b>This year £</b>	<b>Last year £</b>
Salaries and wages	103,215	106,784
Social security costs	2,587	1,329
Pension costs (defined contribution scheme)	1,985	1,712
Other employee benefits	-	-
<b>Total staff costs</b>	<b>107,787</b>	<b>109,825</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

**8.2 Average head count in the year**

The parts of the charity in which the employees work

	<b>This year Number</b>	<b>Last year Number</b>
Fundraising	-	-
Charitable Activities	5	5
Governance	-	-
Other	-	-
<b>Total</b>	<b>5</b>	<b>5</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)****11.4 Redundancy payments**

**Note 9**                      **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

Amount of contributions recognised in the SOFA as an expense (£)	1,985
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	N/a



**Note 10 Debtors and prepayments**

**10.1 Analysis of debtors**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	2,282	3,844
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>2,282</b>	<b>3,844</b>

**10.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11**                      **Creditors and accruals**

**11.1 Analysis of creditors**

**Accruals and deferred income**

**Taxation and social security**

**Other creditors**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
1,465	895	-	-
1,008	9,305	-	-
-	-	-	-
<b>Total</b> 2,472	10,199	-	-

**Note 12**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

This year £	Last year £
-	-
-	-
21,635	7,215
-	-
21,635	7,215

<b>Note 13</b>	<b>Events after the end of the reporting period</b>
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**Please provide details of the nature of the event**

**None**

**Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made**

**N/a**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees: **Stepping Stone Pre-School, Knebworth**

On accounts for the year ended: **31 March 2025**

Charity no: **1028293**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shayo Badejo FIPA MIPA  
TaxAssist Accountants Enfield  
51 Church Street  
Enfield  
London EN2 6AN

27/01/2025.