

Welcome to Portreath Pre-schools AGM.

About the Pre-school

Portreath Pre-school is a charity run Pre-school providing early years education for children aged 2 and half until they reach school age. The pre-school is managed by a committee who act as the trustees. This committee is formed by parents of children who attend the preschool and members of the local community. As a charity the setting relies on the support of parents and the local community.

Review of the year

The pre-school has had quite a challenging year. Lots of factors over the past 12 months have made us look at the long term future of the pre-school.

Our staffing this year has been one of our biggest issues.

In January we said goodbye to Rebekah after many years as the manager. Rachel and Louise stepped up to fill this role temporarily. We are very fortunate that Jannah decided to take on the role of manager from September 2023. Jannah leads our team of highly qualified practitioners including Hannah (deputy), Mel, Lorraine and Jane.

We are currently in the process of recruiting another practitioner to join the team.

We are also incredibly lucky to have Tash who does all of our admin.

Although staffing has been challenging this year our team have worked really hard to ensure all the children receive the best possible experience at the setting.

Fundraising

Fundraising has played a huge part in securing our finances this year.

Parents and the local community have also been extremely generous and donated a huge amount throughout the year.

We have also received donations from the parish council and the PIC.

We would also like to express our gratitude to the PIC for allowing us to use the building rent free.

Earlier on in the year we were subjected to a break in at the pre-school. Damage was caused to a lot of our resources. Members of the parish arranged a coffee morning which raised over £1000.

Other successful fundraising events have been:

Snuggledown

Xmas evening (in January due to poorly children)

Cake sale/raffle

Summer fete

Bags2school

Daffodils

The committee

Without the committee our pre-school couldn't run. The committee is made up of a chair, a treasurer, a secretary and a numbers of committee members.

Now follows a finances report from Vicky the treasurer and a managers report from Jannah.

Portreath Pre School Play Group

Financial Activities

September 2022 - August 2023

	TOTAL
Income	
1 Fees	9,962.75
Donations and legacies	4,966.30
Funding	93,120.98
Fundraising	2,565.74
Sale of Uniform	20.00
Total Income	£110,635.77
Cost of Sales	
Purchase of Uniform	242.37
Resources	1,826.57
Total Cost of Sales	£2,068.94
TOTAL	£108,566.83
Expenditures	
Administration	820.00
Advertising/Promotional	260.29
Cleaning	377.78
Computer Costs	34.67
Insurances	678.05
Legal & Professional	146.00
Payroll Expenses	0.00
3000 Wages	78,332.99
Pension	867.74
Taxes	0.00
Total Payroll Expenses	79,200.73
Phone Costs	939.07
Printing, Postage and Stationery	170.65
Raising funds	6.99
Rent	2,820.00
Repairs & Maintenance	74.65
Snacks & Kitchen Items	376.91
Staff Training & Welfare	519.54
Sundry Expenses	100.35
Travel and Accommodation	177.09
Total Expenditures	£86,702.77
NET OPERATING INCOME	£21,864.06
NET INCOME/(EXPENDITURE)	£21,864.06

Portreath Pre School Play Group

Trial Balance

As of August 31, 2023

	DEBIT	CREDIT
Cash Account	439.67	0.00
Santander Current Account	51,670.03	0.00
Office Equipment Cost	563.74	0.00
8070 Wages & Salaries Control	0.00	0.00
8072 Wages & Salaries Control:Pension	0.00	0.00
Accruals	0.00	55.00
8071 Payroll Liabilities:HMRC PAYE Control	0.00	0.00
Payroll Liabilities:HMRC	0.00	462.35
Payroll Liabilities:Pension	0.00	0.00
Opening Balance Equity	0.00	0.00
Retained Earnings	0.00	30,292.03
1 Fees	0.00	9,962.75
Donations and legacies	0.00	4,966.30
Funding	0.00	93,120.98
Fundraising	0.00	2,565.74
Sale of Uniform	0.00	20.00
Purchase of Uniform	242.37	0.00
Resources	1,826.57	0.00
Administration	820.00	0.00
Advertising/Promotional	260.29	0.00
Cleaning	377.78	0.00
Computer Costs	34.67	0.00
Insurances	678.05	0.00
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3000 Payroll Expenses:Wages	78,332.99	0.00
Payroll Expenses:Pension	867.74	0.00
Payroll Expenses:Taxes	0.00	0.00
Phone Costs	939.07	0.00
Printing, Postage and Stationery	170.65	0.00
Raising funds	6.99	0.00
Rent	2,820.00	0.00
Repairs & Maintenance	74.65	0.00
Snacks & Kitchen Items	376.91	0.00
Staff Training & Welfare	519.54	0.00
Sundry Expenses	100.35	0.00
Travel and Accommodation	177.09	0.00
TOTAL	£141,445.15	£141,445.15