

11/11/20

PORTREATH PRESCHOOL AGM CHAIR'S REPORT

1. WELCOME

Welcome to the Annual General Meeting, to those already on the committee, to parents/carers, and those showing an interest from our local community. It's been a strange year, this past one, performing functions and making decisions, which as Chair, none of us could have envisaged. But more about that shortly.

As many of you may know, Portreath Preschool is a charity which is helped managed by a committee, made up of parents of children attending the Pre-school and those of the local community. The committee form the trustees of the charity. Without this committee, the preschool would not be able to operate.

2. YEAR IN REVIEW

Going back a year, to when we had recently celebrated our outstanding OFSTED rating, we were looking forward to building a committee focused on supporting the staff and helping raise funds. We were lucky to have strong interest from current parents, past parents and others from the community and had 10 people willing to join and give time to become active members of the committee.

A huge thank you to our current committee, to:

Tash as Secretary, Vicky as Treasurer, Roselyne as Vice Chair, Paul, Chris, Emily, Bec, Laura and Jess

We started the year with some lovely trusted fundraising activities, a snuggle down in Autumn where we ate popcorn, drink hot chocolate and watched the Highway Rat and the annual Christmas event, which featured Father Christmas, beautiful singing lead by the children and our hamper raffle, with their contents kindly donated by parents. These events were successful and provided enjoyment and much needed funds. I would like to thank our existing committee for their help with these events, as well as parents, grandparents and locals for their support in coming along. As you can imagine, further fundraising efforts were planned but when Covid reared its head, everything stopped. Although we have already had the lovely trail in the park this half term so we won't be stopped, rather we'll have to think more creatively.

Focusing on staffing, we now have a strong, well qualified team. Natalie has recently had a healthy baby girl and so we've waved farewell, for the time being, and at the

same time we've welcomed Hannah to the team. Rebekah will speak more about the team and their amazing efforts throughout the year.

In terms of numbers of children and finances, yet again we have had to face the impact of the rise in living wage and pension contribution whilst not seeing an increase in funding rates. However, with the fundraising and the excellent reputation of the preschool, due to the hard work of our Practitioners, we look to enter our next year strongly, with a long waiting list of two year olds wanting to join and some Covid friendly fundraising initiatives.

Speaking of Covid, a huge thank you to Rebekah and her team. The praise from parents who let us know how much they appreciated the effort put in to create normality and a high level of teaching during the period of lockdown, was received from many. Rebekah, along with the Committee, had some tough decisions to make in a short space of time. How should the preschool run within the ever changing guidelines, what practices needed to be put in place, how can the children receive the same level of learning and expertise and what impact will furloughing staff have? Rebekah will cover this in more detail.

3. COMMITTEE

Back to our committee and the reason for inviting you along this evening in the hope we can recruit some new members. Stepping down this time are Chris and Roselyne, a big thank you to these two for their efforts and time given.

The committee works closely with Rebekah, getting involved in the running of the provision, its funding, and its overall management. As well as benefiting children, volunteering offers the opportunity to meet other parents and get more involved in the community.

We are looking to expand our numbers as we'd love to concentrate our fundraising efforts, we are also looking to fill the role of Secretary as Tash would like to step down but remain on the committee. **Tash** would you mind taking us through the role of Secretary?

One aspect I have to emphasise, is that as well as fundraising being a key part of the preschool's committee, it is also ensuring that, as a setting, we are all keeping the children safe. A requirement to join the committee will be to complete a DBS check, which then links to an EY2 form which is a requirement of Ofsted. The preschool, no matter how well it is catering and caring for the children's needs, will be given a 'Poor' rating if any of the committee members do not have this check completed. Even if you hold a DBS elsewhere you'll need to apply for a new one.

I am around after the meeting to speak to anyone that is keen to join or wants to know more, alternatively send me a question during this session.

Hand over now to Vicky as Treasurer.

Portreath Pre School Play Group

Financial Activities

September 2019 - August 2020

	TOTAL
Income	
1 Fees	10,468.20
Donations and legacies	1,931.00
Funding	63,265.13
Fundraising	957.72
Sale of Uniform	125.00
Total Income	£76,747.05
Cost of Sales	
Purchase of Uniform	122.10
Resources	834.71
Total Cost of Sales	£956.81
TOTAL	£75,790.24
Expenditures	
Administration	448.70
Advertising/Promotional	120.00
Books & Publications	127.35
Cleaning	237.69
Computer Costs	125.75
Insurances	619.11
Legal & Professional	90.00
Payroll Expenses	0.00
3000 Wages	61,176.53
Pension	630.42
Total Payroll Expenses	61,806.95
Phone Costs	815.47
Printing, Postage and Stationery	228.96
Rent	1,850.00
Repairs & Maintenance	90.14
Snacks & Kitchen Items	300.72
Staff Training & Welfare	349.80
Sundry Expenses	180.21
Total Expenditures	£67,390.85
NET OPERATING INCOME	£8,399.39
NET INCOME/(EXPENDITURE)	£8,399.39

31st March 2021

This is to confirm that the summary for Portreath Preschool is a true record of their income and expenses for 2019 to 2020.

Carolyn Andrew

Wheelwrights Cottage

Westmoor

Perranwell Station

Truro

Cornwall

TR3 7JS