

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales · Charity number 1028290

Details

Status Registered

Legal form Other

Registered 1993-11-11

Register [View on the Charity Commission register](#)

Contact

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Portreath
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Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: PORTREATH PRE SCHOOL IS DEDICATED TO PROVIDING AN ENVIRONMENT FOR CHILDREN WHERE THEY CAN LEARN THROUGH PLAY. OUR AIM IS TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH THIS COMMUNITY GROUP

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£79,787	£105,696	-	-
2024-08-31	£98,601	£94,790	-	-
2023-08-31	£110,635	£86,702	-	-
2022-08-31	£76,765	£91,071	-	-
2021-08-31	£96,236	£90,139	-	-
2020-08-31	£76,745	£67,390	-	-

Trustees

Name	Role	Appointed
Helen Denny	Chair	2023-11-02
Chelsea Shaw		2024-11-14
Elouise Gregor		2024-11-14
Jordan Shaw		2024-11-14
Rachel Richards		2023-11-02

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts



**Portreath PreSchool
Finance Report**

*Including Independently Examined
Accounts*

September 2024 - August 2025

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Portreath Preschool Treasures Report

Treasurer's Report for the AGM, August 2025

This year, our preschool worked hard to provide excellent quality services despite financial pressures. Below is a summary of our financial performance over the past year.

Income

Our total income for the year was £79,669.61. Most of this came from government funding, fees from families, donations, and fundraising. The committee did a great job organising fundraising events. Together with donations, they brought in £6,692.98. Their support has been essential.

Costs

Our cost of sales, mainly for resources and uniforms, was £1,286.79.

The biggest expenses this year were our administrative and staff costs, totalling £110,675.05. Wage costs alone accounted for £104,122.31.

A major reason for this increase was the rise in wages. This was due to:

- the national minimum wage going up, and
- an increase in national insurance contributions.

Since wages make up the largest part of our spending, these changes significantly affected our overall costs.

Funding Challenges

Even though our operating costs have risen, our government funding has not increased. This puts pressure on our budget and contributed to our deficit by the end of the year.

Final Position

After calculating all income and expenses, we ended the year with a deficit of £32,292.23.

Conclusion

Despite facing financial challenges this year, we continued to operate and support the children and families we serve. The committee's fundraising efforts have been a tremendous help. We will need to keep working together to manage rising costs and seek additional sources of income in the future.

Portreath PreSchool
Income & Expenses
For the year ended 31 August 2025

Account	2025	2024
Turnover		
Donations and legacies	4,246.51	4,367.74
Fees	5,648.63	14,805.88
Funding	66,814.00	75,023.83
Fundraising	2,446.47	3,462.93
Grant funding	500.00	698.50
Interest Income	117.30	113.71
Sale of Uniform	14.00	113.65
Sales of Product Income	0.00	15.00
Total Turnover	79,786.91	98,601.24
Cost of Sales		
Purchase of Uniform	134.36	321.79
Resources	1,149.44	1,993.54
Total Cost of Sales	1,283.80	2,315.33
Gross Profit	78,503.11	96,285.91
Administrative Costs		
Administration	1,281.60	1,292.99
Advertising/Promotional	160.00	179.93
Books & Publications	3.45	0.00
Cleaning	2,390.62	936.98
Computer Costs	274.78	0.00
Insurances	579.94	853.03
Interest Payable	5.23	59.79
Legal & Professional	90.00	90.00
Paypal fees	0.00	3.86
Payroll Expenses:Pension	1,288.68	1,101.05
Payroll Expenses:Wages	96,298.53	86,013.90
Phone Costs	712.37	882.45
Printing, Postage and Stationery	212.72	215.70
Raising funds	135.36	19.09
Repairs & Maintenance	13.92	14.75
Snacks & Kitchen Items	467.30	400.17
Staff Training & Welfare	397.98	311.80
Sundry Expenses	99.85	99.19
Total Administrative Costs	104,412.33	92,474.68
Operating Profit	(25,909.22)	3,811.23
Profit on Ordinary Activities Before Taxation	(25,909.22)	3,811.23
Profit after Taxation	(25,909.22)	3,811.23

Summary of Funds

Portreath PreSchool

As at 31 August 2025

Account	31 Aug 2025	31 Aug 2024
Current Assets		
Cash at bank and in hand		
Paypal	29.59	265.74
Cash account	317.65	234.25
Portreath Pre School Playgroup	30,134.24	55,329.12
Accounts Receivable	0.00	131.25
Emergency Bank Funds	11,428.73	11,311.43
Snack float	40.00	30.00
Total Current Assets	41,950.21	67,301.79



**Independent examiner's report on the
accounts**

Report to the trustees

Portreath PreSchool

**On accounts for the year
ended**

31st August 2025

**Charity no
(if any)**

1108949

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2025**.

**Responsibilities and basis
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: S.Smith

Date: 28/04/2026

Name: Stacey Smith

**Relevant professional
qualification(s) or body (if
any):**

Institute of Certified Bookkeepers - AICB

Address:

Suite 8, Tower House

New Portreath Road, Redruth

Cornwall TR16 4QL

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The preschool has again kept very good records, I note a difference between the treasurer's report and the final income and expenses figures, this is due some incorrect processing from the payroll software that has now been reviewed and rectified.

My only recommendation is that with funds reducing the charity calculate and state their reserved funds in next year's accounts, to ensure enough money is available if the charity were to need to close in the future a reserve figure would give them a point at which to close to ensure redundancy and other running costs could be paid.

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts

Treasurers Report – Portreath Preschool

September 2023 – August 2024

Dear Parents, Staff, and Committee Members,

As we review the financial position of Portreath Preschool for this year, I'd like to share both the challenges and the successes that have shaped our financial health. Despite the increase in the minimum wage earlier this year, along with the rise in National Insurance contributions and the ongoing surge in operating costs, I am pleased to report that we have ended the financial year with a small profit of **£3,904.02**.

Fundraising and Donations

This positive result has been largely due to the tireless work of our proactive committee, whose efforts in fundraising have been nothing short of remarkable. Thanks to their dedication, we received a total of **£4,367.74** in donations, alongside **£698.50** in funding and **£3,462.93** in fundraising efforts. These contributions have played a vital role in helping us bridge the gap between rising costs and limited funding, allowing us to maintain operations and continue providing high-quality education and care for our children.

We have also been incredibly fortunate to have the support of the PIC, who have generously agreed to withdraw all rent expenses for this period, which has had a significant impact on our financial position.

Major Expenses

As you might expect, the largest share of our costs remains the salaries of our dedicated staff, followed by pension and National Insurance contributions. While we have continued to work with a smaller number of staff this year, recruitment has been a major challenge, and we are still operating with staff numbers lower than ideally needed. The increasing demand for skilled early years professionals, coupled with financial constraints, makes it difficult to attract and retain the staff we need. Other significant expenses include insurances, as well as telephone and broadband services—both essential for running the preschool and staying connected with families. These costs, like many others, continue to rise, and we are doing our best to manage them carefully.

Looking Ahead

As we look toward the future, the outlook is somewhat concerning. With another substantial increase in the minimum wage and National Insurance contributions

expected in April, we face an additional challenge in managing our costs. Unfortunately, there are no signs of an increase in the funding we receive per child, which means that we will need to be very careful in managing our outgoings. To ensure the ongoing financial sustainability of the preschool, we are committed to working within our means and will continue to seek ways to reduce costs wherever possible. This will include maintaining reduced staff numbers, while still staying within the legal staff-to-child ratio guidelines, sourcing additional grants for resources, and exploring other funding opportunities. We are also asking for a **£10 contribution per child per year** towards snacks, which will help to cover a portion of our running costs. Additionally, we have created an Amazon wish list, where families and friends of the preschool can contribute towards the purchase of necessary resources.

Special Thanks

I would like to take this opportunity to offer a special thank you to **Tasha** our preschool administrator, who has been instrumental in keeping our finances organised and transparent. Her exceptional bookkeeping skills and vigilant attention to detail have ensured that our financial records are in good shape. We truly appreciate her hard work and dedication to the preschool.

Conclusion

In conclusion, while there are certainly challenges ahead, we remain optimistic about the future of Portreath Preschool. The dedication of our committee, staff, and families is truly inspiring, and with continued support through fundraising, donations, and community involvement, we can ensure the longevity of the preschool for years to come.

Account Balances August 2024 (end of financial year)

Current Account	£55,829.11
Emergency Account	£11,311.43

Thank you once again for your ongoing support. If you have any questions about the financials or would like to discuss the report further, please don't hesitate to reach out.

Rachel Richards
Treasurer 21/11/2024

Profit and Loss

Portreath PreSchool For the year ended 31 August 2024

2024

Turnover

Donations and legacies	4,367.74
Fees	14,805.88
Funding	75,023.83
Fundraising	3,462.93
Grant funding	698.50
Interest Income	113.71
Sale of Uniform	113.65
Sales of Product Income	15.00
Total Turnover	98,601.24

Cost of Sales

Purchase of Uniform	321.79
Resources	1,993.54
Total Cost of Sales	2,315.33

Gross Profit

96,285.91

Administrative Costs

Administration	1,292.99
Advertising/Promotional	179.93
Cleaning	936.98
Insurances	853.03
Interest Payable	59.79
Legal & Professional	90.00
Paypal fees	3.86
Payroll Expenses:Pension	1,101.05
Payroll Expenses:Wages	86,013.90
Phone Costs	882.45
Printing, Postage and Stationery	215.70
Raising funds	19.09
Repairs & Maintenance	14.75
Snacks & Kitchen Items	400.17
Staff Training & Welfare	311.80
Sundry Expenses	99.19
Total Administrative Costs	92,474.68

Operating Profit

3,811.23

Profit on Ordinary Activities Before Taxation

3,811.23

Profit after Taxation

3,811.23

Independent examiner's report to the trustees of

Portreath PTA – Registered Charity No 1108949

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 20th March 2025

Name: Leanda Daddow Relevant professional qualification or body: MICB 308300
Address: Suite 8 Tower House, New Portreath Road, TR16 4QL

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts

Welcome to Portreath Pre-schools AGM.

About the Pre-school

Portreath Pre-school is a charity run Pre-school providing early years education for children aged 2 and half until they reach school age. The pre-school is managed by a committee who act as the trustees. This committee is formed by parents of children who attend the preschool and members of the local community. As a charity the setting relies on the support of parents and the local community.

Review of the year

The pre-school has had quite a challenging year. Lots of factors over the past 12 months have made us look at the long term future of the pre-school.

Our staffing this year has been one of our biggest issues.

In January we said goodbye to Rebekah after many years as the manager. Rachel and Louise stepped up to fill this role temporarily. We are very fortunate that Jannah decided to take on the role of manager from September 2023. Jannah leads our team of highly qualified practitioners including Hannah (deputy), Mel, Lorraine and Jane.

We are currently in the process of recruiting another practitioner to join the team.

We are also incredibly lucky to have Tash who does all of our admin.

Although staffing has been challenging this year our team have worked really hard to ensure all the children receive the best possible experience at the setting.

Fundraising

Fundraising has played a huge part in securing our finances this year.

Parents and the local community have also been extremely generous and donated a huge amount throughout the year.

We have also received donations from the parish council and the PIC.

We would also like to express our gratitude to the PIC for allowing us to use the building rent free.

Earlier on in the year we were subjected to a break in at the pre-school. Damage was caused to a lot of our resources. Members of the parish arranged a coffee morning which raised over £1000.

Other successful fundraising events have been:

Snuggledown

Xmas evening (in January due to poorly children)

Cake sale/raffle

Summer fete

Bags2school

Daffodils

The committee

Without the committee our pre-school couldn't run. The committee is made up of a chair, a treasurer, a secretary and a numbers of committee members.

Now follows a finances report from Vicky the treasurer and a managers report from Jannah.

Portreath Pre School Play Group

Financial Activities

September 2022 - August 2023

	TOTAL
Income	
1 Fees	9,962.75
Donations and legacies	4,966.30
Funding	93,120.98
Fundraising	2,565.74
Sale of Uniform	20.00
Total Income	£110,635.77
Cost of Sales	
Purchase of Uniform	242.37
Resources	1,826.57
Total Cost of Sales	£2,068.94
TOTAL	£108,566.83
Expenditures	
Administration	820.00
Advertising/Promotional	260.29
Cleaning	377.78
Computer Costs	34.67
Insurances	678.05
Legal & Professional	146.00
Payroll Expenses	0.00
3000 Wages	78,332.99
Pension	867.74
Taxes	0.00
Total Payroll Expenses	79,200.73
Phone Costs	939.07
Printing, Postage and Stationery	170.65
Raising funds	6.99
Rent	2,820.00
Repairs & Maintenance	74.65
Snacks & Kitchen Items	376.91
Staff Training & Welfare	519.54
Sundry Expenses	100.35
Travel and Accommodation	177.09
Total Expenditures	£86,702.77
NET OPERATING INCOME	£21,864.06
NET INCOME/(EXPENDITURE)	£21,864.06

Portreath Pre School Play Group

Trial Balance

As of August 31, 2023

	DEBIT	CREDIT
Cash Account	439.67	0.00
Santander Current Account	51,670.03	0.00
Office Equipment Cost	563.74	0.00
8070 Wages & Salaries Control	0.00	0.00
8072 Wages & Salaries Control:Pension	0.00	0.00
Accruals	0.00	55.00
8071 Payroll Liabilities:HMRC PAYE Control	0.00	0.00
Payroll Liabilities:HMRC	0.00	462.35
Payroll Liabilities:Pension	0.00	0.00
Opening Balance Equity	0.00	0.00
Retained Earnings	0.00	30,292.03
1 Fees	0.00	9,962.75
Donations and legacies	0.00	4,966.30
Funding	0.00	93,120.98
Fundraising	0.00	2,565.74
Sale of Uniform	0.00	20.00
Purchase of Uniform	242.37	0.00
Resources	1,826.57	0.00
Administration	820.00	0.00
Advertising/Promotional	260.29	0.00
Cleaning	377.78	0.00
Computer Costs	34.67	0.00
Insurances	678.05	0.00
Legal & Professional	146.00	0.00
3000 Payroll Expenses:Wages	78,332.99	0.00
Payroll Expenses:Pension	867.74	0.00
Payroll Expenses:Taxes	0.00	0.00
Phone Costs	939.07	0.00
Printing, Postage and Stationery	170.65	0.00
Raising funds	6.99	0.00
Rent	2,820.00	0.00
Repairs & Maintenance	74.65	0.00
Snacks & Kitchen Items	376.91	0.00
Staff Training & Welfare	519.54	0.00
Sundry Expenses	100.35	0.00
Travel and Accommodation	177.09	0.00
TOTAL	£141,445.15	£141,445.15

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts

Welcome to Portreath Preschools AGM.

About the Preschool

Portreath Preschool is a charity run Preschool providing early years education for children aged 2 and half until they reach school age. The preschool is managed by a committee who act as the trustees. This committee is formed by parents of children who attend the preschool and members of the local community.

As a charity the preschool relies on the support of parents and the local community.

The review of the year

2021/2022 finally saw the preschool return to some sort of normality following on from our challenging times due to the covid pandemic.

Our numbers on role has remained consistently around the 30 children mark throughout the year. Our waiting list figures remain high.

Due to a large cohort of children leaving us to start Primary school we were left with a lot of new starters joining us at preschool in September 2021. This presented lots of challenges for staff with more younger children in the setting.

Also due to pandemic, our staff have found that children are requiring a lot more additional support. This is causing us many issues with financing additional staff members.

Out and about sessions have returned to normal this past academic year. Children have enjoyed trips to the local park, woods and beach. It's wonderful for the children to get out and explore our local community.

A successful transition for our flying fish children ensured they have settled well into their primary schools.

The preschool is now facing huge financial challenges due to an increase in our running costs for example staff wages.

Staffing

The preschool is run by an amazing team of highly qualified practitioners led by Rebekah the manager. Our team also includes Louise as deputy manager, Natalie, Jannah, Mel, Hannah and Rachel. Together they work exceptionally hard to provide an outstanding early years setting. We also welcomed Tasha to the team to take care of all the admin.

Fundraising

Fundraising has somewhat changed during recent years due to covid. However due to the current economic situation it is now more vital than ever that we raise funds for the preschool.

Our usual events such as snuggle down didn't take place in the usual manner but we're still enjoyed during preschool time.

We were so pleased to finally be able to put on a summer fair and this raised a really good amount for the preschool. Other successful fundraising included selling Daffodils that had been kindly donated, Bags 2 school and an Easter trail.

The committee

Without the committee our preschool couldn't run. The committee is made up of a chair, a treasurer, a secretary and a numbers of committee members.

I would like to say a huge thank you to our current committee members. Vicky as our treasurer, Tasha and Laura as our secretaries, Roselyne as my deputy and all our wonderful members, Claire, Emily and Rachel.

It would be lovely to have some new faces with children at the preschool join our committee. We meet once a month, usually on a Wednesday evening. These meetings are currently held on zoom. We work closely with Rebekah and the team to help run the preschool with having a say in decisions and fundraising.

Now follows a finances report from Vicky the treasurer and a managers report from Rebekah.

Portreath Pre School Play Group

Financial Activities

September 2021 - August 2022

	TOTAL
Income	
1 Fees	18,451.93
Donations and legacies	438.23
Funding	58,857.07
Fundraising	1,998.90
Sale of Uniform	19.00
Total Income	£79,765.13
Cost of Sales	
Purchase of Uniform	453.72
Resources	1,799.04
Total Cost of Sales	£2,252.76
TOTAL	£77,512.37
Expenditures	
Administration	820.00
Advertising/Promotional	150.00
Cleaning	445.71
Insurances	632.15
Legal & Professional	90.00
Payroll Expenses	480.69
3000 Wages	79,457.91
Pension	782.33
Taxes	-576.65
Total Payroll Expenses	80,144.28
Phone Costs	930.10
Printing, Postage and Stationery	161.55
Rent	4,020.00
Repairs & Maintenance	517.48
Snacks & Kitchen Items	260.07
Staff Training & Welfare	348.00
Sundry Expenses	178.51
Travel and Accommodation	121.99
Total Expenditures	£88,819.84
NET OPERATING INCOME	£ -11,307.47
Other Income	
grant	127.63
Total Other Income	£127.63
NET OTHER INCOME	£127.63
NET INCOME/(EXPENDITURE)	£ -11,179.84

1st March 2023

This is to confirm that the Income & Expenditure for the Portreath Preschool is a true record of their income and expenses for the 2021 to 2022 Financial Year.

Carolyn Andrew
Wheelwright's Cottage
Perranwell Station
Truro
Cornwall
TR3 7JS

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts

Welcome to Portreath Pre Schools AGM 2021

Thank you to everyone for attending. It would've been so lovely to see everyone in person but sadly online meetings are having to continue for the time being. I think we are all slowly becoming zoom experts.

About the Pre School

Portreath Preschool is a charity run Preschool providing early years education for children aged 2 until they reach school age. The preschool is managed by a committee who act as the trustees. This committee is formed by parents of children who attend the preschool and members of the local community.

As a charity the preschool relies on the support of parents and the local community.

The review of the year

2020/2021 proved to be another challenging academic year for our preschool.

We returned to the setting in September 2021 full of hope for a full school year. Settling the existing crew back in was very successful and everyone was pleased to have a sense of normality back even with covid safety measures in place. Unfortunately a covid case in one of our crew meant the government guidelines were enforced and preschool closed for the week. Due to Rebekah's careful planning for such an occurrence the team switched to remote learning with zoom sessions and online resources for children and their parents. Christmas looked a little different but parents and children were still able to enjoy some of the usual festive fun with Christmas songs and activities. Father Christmas even recorded a special message for the children and left presents for them all.

Following another lockdown announcement in January the preschool remained open to everyone with some of the children remaining in preschool and some at home.

Everyone was back together before Easter which then left just a term to get the flying fish cohort ready for their transition onto primary school.

This presented a number of challenges with settling in sessions cancelled.

Thankfully Rebekah and her team ensured all the flying fish children got to experience what school life would be like and made sure everyone had the tools needed for this next phase in their education.

Fundraising has sadly taken a bit of a back seat this past year due to covid. However we have successfully completed a number of fundraising events which all proved really popular. A reindeer trail at Christmas, Santa pebbles, snuggle down at pre school and a summer hamper raffle to name a few.

Staffing

The preschool is run by an amazing team of highly qualified practitioners led by Rebekah the manager. We have recently welcomed back Natalie from Maternity leave. Our team also includes Louise as deputy manager, Jannah, Mel, Hannah and Rachel. Together they work exceptionally hard to provide an outstanding early years setting. We are also very lucky to have Sophie on the team taking care of all the admin.

The committee

Without the committee our preschool couldn't run. The committee is made up of a chair, a treasurer, a secretary and a numbers of committee members.

I would like to say a huge thank you to our current committee members. Vicky as our treasurer, Tasha as our secretary, Roselyne as my deputy and all our wonderful members, Becky, Claire, Kat, Emily, Laura and Paul.

The members of the committee that are stepping down are Kat, Paul and Becky. Thank you all for your time given to our preschool. It really does make such a difference. It would be lovely to have some new faces with children at the preschool join our committee. We meet once a month, usually on a Wednesday evening. These meetings are currently held on zoom. We work closely with Rebekah and Sophie to help run the preschool with having a say in decisions and fundraising.

Now follows a finances report from Vicky the treasurer and a managers report from Rebekah.

Portreath Pre School Play Group

Financial Activities

September 2020 - August 2021

	TOTAL
Income	
1 Fees	8,106.94
Donations and legacies	3,621.44
Funding	82,585.38
Fundraising	981.66
Sale of Uniform	17.00
Sundry Income	923.83
Unapplied Cash Payment Income	0.00
Total Income	£96,236.25
Cost of Sales	
Purchase of Uniform	96.84
Resources	3,042.82
Total Cost of Sales	£3,139.66
TOTAL	£93,096.59
Expenditures	
Administration	700.00
Advertising/Promotional	185.00
Books & Publications	39.19
Cleaning	513.45
Insurances	629.15
Legal & Professional	90.00
Payroll Expenses	0.00
3000 Wages	76,681.04
Pension	970.29
Taxes	882.21
Total Payroll Expenses	78,533.54
Phone Costs	926.62
Printing, Postage and Stationery	477.50
Rent	3,900.00
Repairs & Maintenance	236.99
Snacks & Kitchen Items	305.49
Staff Training & Welfare	342.45
Sundry Expenses	121.00
Total Expenditures	£87,000.38
NET OPERATING INCOME	£6,096.21
NET INCOME/(EXPENDITURE)	£6,096.21

10th March 2022

This is to confirm that the summary for Portreath Preschool is a true record of their income and expenses for 2020 to 2021.

Carolyn Andrew

Wheelwrights Cottage

Westmoor

Perranwell Station

Truro

Cornwall

TR3 7JS

PORTREATH PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1028290

Accounts

11/11/20

PORTREATH PRESCHOOL AGM CHAIR'S REPORT

1. WELCOME

Welcome to the Annual General Meeting, to those already on the committee, to parents/carers, and those showing an interest from our local community. It's been a strange year, this past one, performing functions and making decisions, which as Chair, none of us could have envisaged. But more about that shortly.

As many of you may know, Portreath Preschool is a charity which is helped managed by a committee, made up of parents of children attending the Pre-school and those of the local community. The committee form the trustees of the charity. Without this committee, the preschool would not be able to operate.

2. YEAR IN REVIEW

Going back a year, to when we had recently celebrated our outstanding OFSTED rating, we were looking forward to building a committee focused on supporting the staff and helping raise funds. We were lucky to have strong interest from current parents, past parents and others from the community and had 10 people willing to join and give time to become active members of the committee.

A huge thank you to our current committee, to:

Tash as Secretary, Vicky as Treasurer, Roselyne as Vice Chair, Paul, Chris, Emily, Bec, Laura and Jess

We started the year with some lovely trusted fundraising activities, a snuggle down in Autumn where we ate popcorn, drink hot chocolate and watched the Highway Rat and the annual Christmas event, which featured Father Christmas, beautiful singing lead by the children and our hamper raffle, with their contents kindly donated by parents. These events were successful and provided enjoyment and much needed funds. I would like to thank our existing committee for their help with these events, as well as parents, grandparents and locals for their support in coming along. As you can imagine, further fundraising efforts were planned but when Covid reared its head, everything stopped. Although we have already had the lovely trail in the park this half term so we won't be stopped, rather we'll have to think more creatively.

Focusing on staffing, we now have a strong, well qualified team. Natalie has recently had a healthy baby girl and so we've waved farewell, for the time being, and at the

same time we've welcomed Hannah to the team. Rebekah will speak more about the team and their amazing efforts throughout the year.

In terms of numbers of children and finances, yet again we have had to face the impact of the rise in living wage and pension contribution whilst not seeing an increase in funding rates. However, with the fundraising and the excellent reputation of the preschool, due to the hard work of our Practitioners, we look to enter our next year strongly, with a long waiting list of two year olds wanting to join and some Covid friendly fundraising initiatives.

Speaking of Covid, a huge thank you to Rebekah and her team. The praise from parents who let us know how much they appreciated the effort put in to create normality and a high level of teaching during the period of lockdown, was received from many. Rebekah, along with the Committee, had some tough decisions to make in a short space of time. How should the preschool run within the ever changing guidelines, what practices needed to be put in place, how can the children receive the same level of learning and expertise and what impact will furloughing staff have? Rebekah will cover this in more detail.

3. COMMITTEE

Back to our committee and the reason for inviting you along this evening in the hope we can recruit some new members. Stepping down this time are Chris and Roselyne, a big thank you to these two for their efforts and time given.

The committee works closely with Rebekah, getting involved in the running of the provision, its funding, and its overall management. As well as benefiting children, volunteering offers the opportunity to meet other parents and get more involved in the community.

We are looking to expand our numbers as we'd love to concentrate our fundraising efforts, we are also looking to fill the role of Secretary as Tash would like to step down but remain on the committee. **Tash** would you mind taking us through the role of Secretary?

One aspect I have to emphasise, is that as well as fundraising being a key part of the preschool's committee, it is also ensuring that, as a setting, we are all keeping the children safe. A requirement to join the committee will be to complete a DBS check, which then links to an EY2 form which is a requirement of Ofsted. The preschool, no matter how well it is catering and caring for the children's needs, will be given a 'Poor' rating if any of the committee members do not have this check completed. Even if you hold a DBS elsewhere you'll need to apply for a new one.

I am around after the meeting to speak to anyone that is keen to join or wants to know more, alternatively send me a question during this session.

Hand over now to Vicky as Treasurer.

Portreath Pre School Play Group

Financial Activities

September 2019 - August 2020

	TOTAL
Income	
1 Fees	10,468.20
Donations and legacies	1,931.00
Funding	63,265.13
Fundraising	957.72
Sale of Uniform	125.00
Total Income	£76,747.05
Cost of Sales	
Purchase of Uniform	122.10
Resources	834.71
Total Cost of Sales	£956.81
TOTAL	£75,790.24
Expenditures	
Administration	448.70
Advertising/Promotional	120.00
Books & Publications	127.35
Cleaning	237.69
Computer Costs	125.75
Insurances	619.11
Legal & Professional	90.00
Payroll Expenses	0.00
3000 Wages	61,176.53
Pension	630.42
Total Payroll Expenses	61,806.95
Phone Costs	815.47
Printing, Postage and Stationery	228.96
Rent	1,850.00
Repairs & Maintenance	90.14
Snacks & Kitchen Items	300.72
Staff Training & Welfare	349.80
Sundry Expenses	180.21
Total Expenditures	£67,390.85
NET OPERATING INCOME	£8,399.39
NET INCOME/(EXPENDITURE)	£8,399.39

31st March 2021

This is to confirm that the summary for Portreath Preschool is a true record of their income and expenses for 2019 to 2020.

Carolyn Andrew

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