

DALGARNO PRE-SCHOOL LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS

J Chan-Sing
A E Checkley

SECRETARY

J Chan-Sing

REGISTERED OFFICE

North Kensington Community Centre
1 Webb Close
London
W10 5QB

CHARITY NUMBER

1028192

REGISTERED NUMBER

5592023

England and Wales

ACCOUNTANTS

Sloane Winckless & Co
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
Surrey KT19 0QT

DALGARNO PRE-SCHOOL LIMITEDCOMPANY NUMBER: 5592023 - ENGLAND AND WALESCOMPANY LIMITED BY GUARANTEETRUSTEES' REPORTFOR THE YEAR ENDED 31ST MARCH 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown on the front page of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:-

J. Chan-Sing
A.E. Checkley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Dalgarno Pre-school Limited was incorporated as a company limited by guarantee and is a registered charity.

Trustees are appointed at the Annual General Meeting and by the trustees between meetings. No person may be appointed unless approved by the trustees. The number of trustees should be between 2 and 9.

TRUSTEE INDUCTION AND TRAINING

Trustees are required to participate in an induction and training programme at the start of their term.

RISK MANAGEMENT

The trustees have conducted a review of the major risks to which the charity is exposed. They implement measures and establish systems to mitigate the effect of those risks where appropriate.

OBJECTIVES AND ACTIVITIES

The objectives of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

ACHIEVEMENTS AND PERFORMANCE

We would like to thank Ana and her team for their dedication and hard work. Our numbers have started to increase following a difficult few years following covid where the numbers were reduced. We secured funding to run dance and music sessions and these have been successful not only with the pre-school families but we have also had community sessions which has helped with our marketing and engaging with the local community.

We have kept fees low to help our local low-income families and we can see that families are continuing in the service because of this. Most of our children that attend either receive funding through the low income 2 year old or are a 3 year old in receipt of 15 free hours. We have had a few children this year who were eligible for the 30 hours funding. We want to encourage working families that do not get help and earn just over the threshold as well. We only have a couple of paying families so we have continued with our ethos to support them.

Staff has stayed consistent and are a strong group each with their own area of responsibility, they work well together and complement each other on their skill set. We have put one staff member who was a cover member of staff on an apprenticeship in order that they can gain level 3 qualification. I would, again, like to thank the staff for their dedication and hard work.

We received funding to take our children to Chessington World of Adventures which was really popular and the children enjoyed seeing the animals.

Dalgarno Neighbourhood Trust has put up our rent which is of concern as we will need to seek funding in the future to help support us with this increase.

Every September, children leave to go to Reception Class in school and as a consequence our numbers are low but as always, we soon fill up again. This year our numbers did increase and we are hoping that we have now overcome the few years where we struggled to fill spaces due to low birth rate in the area and that the pre-school will continue to flourish and be a success and thereby help the community with good quality childcare.

RESERVES POLICY

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between six and twelve months expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity is £59,149. The strategy is to continue to build reserves through planned operating surpluses.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:-

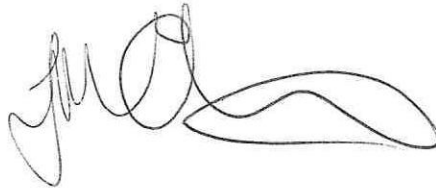
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees
Date

A handwritten signature in black ink, appearing to be 'J. Chan-Sing', written over a horizontal line.

J. Chan-Sing
Secretary

DALGARNO PRE-SCHOOL LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINERS' REPORT

We report on the accounts of the charitable company for the year ended 31st March 2023 which are set out on pages five to eleven.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination, we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

2-4 Stoneleigh Park Road
 Epsom
 Surrey KT19 0QT

SLOANE WINCKLESS & CO
 Chartered Accountants

DALGARNO PRE-SCHOOL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

| | <u>Notes</u> | <u>Restricted Funds</u> £ | <u>Unrestricted Funds</u> £ | <u>Total Funds Year Ended 31st March 2023</u> £ | <u>Total Funds Year Ended 31st March 2022</u> £ |
|----------------------------------------|--------------|----------------------------------|------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | | | |
| Voluntary income | 2 | 367 | 106,483 | 106,850 | 75,456 |
| Activities for generating funds | 3 | - | 25,683 | 25,683 | 17,692 |
| Investment income | 4 | - | 468 | 468 | 10 |
| Other income | 5 | - | - | - | 559 |
| | | ---- | ----- | ----- | ----- |
| <u>TOTAL INCOME</u> | | <u>367</u> | <u>132,634</u> | <u>133,001</u> | <u>93,717</u> |
| <u>EXPENDITURE</u> | | | | | |
| Charitable activities | 6 | 367 | 105,979 | 106,346 | 106,021 |
| | | ---- | ----- | ----- | ----- |
| <u>TOTAL EXPENDITURE</u> | | <u>367</u> | <u>105,979</u> | <u>106,346</u> | <u>106,021</u> |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| | 7 | - | 26,655 | 26,655 | (12,304) |
| Total funds brought forward | 12 | 39,916 | 32,494 | 72,410 | 84,714 |
| | | ----- | ----- | ----- | ----- |
| <u>TOTAL FUNDS CARRIED FORWARD</u> | 12 | <u>39,916</u> | <u>59,149</u> | <u>99,065</u> | <u>72,410</u> |

DALGARNO PRE-SCHOOL LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AT 31ST MARCH 2023

| | Notes | £ | 2023 | £ | 2022 | £ |
|--------------------------------------------------------|-------|----------------|---------------|---------------|---------------|---|
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors | 8 | 217 | | - | | |
| Cash at bank and in hand | | 102,205 | | 75,417 | | |
| | | <u>102,422</u> | | <u>75,417</u> | | |
| <u>CREDITORS (Amounts falling due within one year)</u> | | | | | | |
| | 9 | <u>3,357</u> | | <u>3,007</u> | | |
| <u>NET CURRENT ASSETS</u> | | | | | | |
| | | | 99,065 | | 72,410 | |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | | | | | |
| | | | <u>99,065</u> | | <u>72,410</u> | |
| <u>FUNDS</u> | | | | | | |
| | 1/12 | | | | | |
| Restricted income funds | | | 39,916 | | 39,916 | |
| Unrestricted income funds | | | 59,149 | | 32,494 | |
| <u>TOTAL FUNDS</u> | | | | | | |
| | | | <u>99,065</u> | | <u>72,410</u> | |

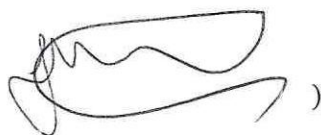
The trustees are satisfied that the company is entitled to exemption under section 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The company's annual accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

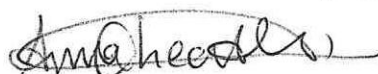
Approved by the Trustees on _____ and
signed on its behalf by

J Chan-Sing



) Trustees

A E Checkley



Company Number: 1028192

DALGARNO PRE-SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015 (SORP 2015), the Companies Act 2006.

b. Funds

Restricted funds are separately identified where income is received for a specific purpose. General funds are not subject to any restriction and are available for the general purposes of the charity.

c. Incoming resources

All income is accounted for in the period in which it is receivable, unless, under the terms of a grant, the income is restricted to a future accounting period.

d. Resources expended

All expenditure is accounted for on an accruals basis and is attributed directly to the activities for which the cost is incurred. Governance costs include costs associated with constitutional and statutory requirements of the charity.

2. VOLUNTARY INCOME

| | <u>Restricted Funds</u> £ | <u>Unrestricted Funds</u> £ | <u>Total Funds Year Ended 31st March 2023</u> £ | <u>Total Funds Year Ended 31st March 2022</u> £ |
|--------------------------|----------------------------------|------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|
| <u>Grants Receivable</u> | | | | |
| RBKC - Funding | - | 106,483 | 106,483 | - |
| RBKC – NEG/MFE | - | - | - | 71,525 |
| RBKC – Change4Life | - | - | - | 1,000 |
| SANif – Salaries | 367 | - | 367 | 2,931 |
| | ---- | ----- | ----- | ----- |
| | <u>367</u> | <u>106,483</u> | <u>106,850</u> | <u>75,456</u> |

DALGARNO PRE-SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

3. ACTIVITIES FOR GENERATING FUNDS

| | Unrestricted Funds £ | Total Funds Year Ended 31 st March 2023 £ | Total Funds Year Ended 31 st March 2022 £ |
|------|----------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Fees | 25,683 ===== | 25,683 ===== | 17,692 ===== |

4. INVESTMENT INCOME

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds Year Ended 31 st March 2023 £ | Total Funds Year Ended 31 st March 2022 £ |
|---------------------------|--------------------------|----------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Interest on bank accounts | - == | 468 == | 468 == | 10 == |

5. OTHER INCOME

| | <u>2023</u> £ | <u>2022</u> £ |
|------------------------------|------------------|------------------|
| Grant – Job Retention Scheme | - ===== | 559 ===== |

DALGARNO PRE-SCHOOL LIMITEDCOMPANY LIMITED BY GUARANTEENOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 20236. COSTS OF CHARITABLE ACTIVITIES

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds Year Ended 31 st March 2023 £ | Total Funds Year Ended 31 st March 2022 £ |
|--------------------------|--------------------------|----------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Activities | - | 2,282 | 2,282 | 1,543 |
| Advertising | - | - | - | 56 |
| Bank charges | - | 74 | 74 | 98 |
| Cleaning | - | 536 | 536 | 1,124 |
| General office expenses | - | 1,319 | 1,319 | 1,048 |
| Gifts | - | 448 | 448 | 525 |
| Insurance | - | 711 | 711 | - |
| Legal fees | - | 1,766 | 1,766 | 550 |
| Miscellaneous expenses | - | - | - | 4,567 |
| Pension costs (ER) | - | 2,323 | 2,323 | 2,204 |
| Professional fees | - | 3,397 | 3,397 | 4,232 |
| Rent and rates | - | 4,932 | 4,932 | 8,457 |
| Repairs and maintenance | - | 45 | 45 | 31 |
| Resources | - | 32 | 32 | 92 |
| Salaries | 367 | 85,248 | 85,615 | 78,652 |
| Snacks and fruit | - | 213 | 213 | 210 |
| Social security costs | - | 1,418 | 1,418 | 1,268 |
| Telephone | - | 1,235 | 1,235 | 1,353 |
| Travel and meetings | - | - | - | 11 |
| <u>TOTAL EXPENDITURE</u> | <u>367</u> | <u>105,979</u> | <u>106,346</u> | <u>106,021</u> |

DALGARNO PRE-SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

7. NET INCOMING RESOURCES

This is stated after charging:-

| | <u>2023</u> £ | <u>2022</u> £ |
|-----------------------------------|------------------|------------------|
| Trustees'/directors' remuneration | - | - |
| | === | === |

8. DEBTORS

| | <u>2023</u> £ | <u>2022</u> £ |
|---------------|------------------|------------------|
| Other debtors | 217 | - |
| | === | === |

9. CREDITORS (Amounts falling due within one year)

| | <u>2023</u> £ | <u>2022</u> £ |
|-----------------|------------------|------------------|
| Other creditors | 3,357 | 3,007 |
| | === | === |

10. TRUSTEES' REMUNERATION

No trustees received any remuneration.

11. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and has no share capital. The liability of each member is determined by the constitution of the Association and shall not exceed the sum of £1.

DALGARNO PRE-SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. MOVEMENT IN FUNDS

| | <u>At 1st April 2022</u> | <u>Incoming Resources</u> | <u>Outgoing Resources</u> | <u>At 31st March 2023</u> |
|-------------------------------------|-----------------------------------------|-------------------------------|-------------------------------|------------------------------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>Restricted Funds</u> | | | | |
| Redundancy | 39,916 | - | - | 39,916 |
| SENif – Salaries | - | 367 | 367 | - |
| | ----- | ---- | ---- | ----- |
| <u>TOTAL RESTRICTED FUNDS</u> | <u>39,916</u> | <u>367</u> | <u>367</u> | <u>39,916</u> |
| <u>Unrestricted Funds</u> | | | | |
| Fund balances | 32,494 | 132,634 | 105,979 | 59,149 |
| | ----- | ----- | ----- | ----- |
| <u>TOTAL UNRESTRICTED FUNDS</u> | <u>32,494</u> | <u>132,634</u> | <u>105,979</u> | <u>59,149</u> |
| <u>TOTAL FUNDS</u> | <u>72,410</u> | <u>133,001</u> | <u>106,346</u> | <u>99,065</u> |

13. GENERAL INFORMATION

Dalgarno Pre-School Limited is a private company limited by guarantee, registered in England and Wales.

The company's registered number and registered office address can be found on the company information page.