

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Details

Status Registered

Legal form Other

Registered 1993-11-10

Register [View on the Charity Commission register](#)

Contact

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Shackleford Road
Shackleford
Godalming
Surrey
GU8 6AE

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Website <http://www.acornsnursery.org>

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Acorns Nursery School aims to provide a safe and happy environment in which children in the local community can play and learn from 2.5 years to 5 years old. As a member of the Pre-School Learning Alliance we aim to provide the highest quality of education and care while providing a positive and simulating experience for children, staff and parents.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE SHACKLEFORD
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£211,829	£175,507	-	-
2023-08-31	£167,750	£151,876	-	-
2022-08-31	£157,212	£145,207	-	-
2021-08-31	£151,140	£139,681	-	-
2020-08-31	£116,047	£125,786	-	-

Trustees

Name	Role	Appointed
Catherine Olivia Goodwin	Chair	2022-03-21
Helen Butcher		2025-11-27
Jennifer Orpin		2025-11-27

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Accounts

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2024

Acorns Nursery School
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1028177

Principal Office

The Village Hall

Shackleford

GU8 6AE

Address Line 5

Trustees

The following trustees served during the year:

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Trustee
31 August 2024

Committee 2024-2025

The Committee for 2024 -2025 needs to be appointed. Members have been proposed and seconded as below:

New committee nominees and roles

Chair: **Caty Goodwin**

Propose: Gemma Attrill

2nd: Helen Butcher

Treasurer: **Tamsyn Houlden-Stanley**

Propose : Caty Goodwin

2nd: Jennifer Orpin

Secretary: **Gemma Attrill**

Propose: Tamsyn Houlden-Stanley

2nd: Caty Goodwin

Open Committee Members: **Jennifer Orpin, Helen Butcher**

Propose: Caty Goodwin

2nd: Gemma Attrill

ACORNS NURSERY SCHOOL, SHACKLEFORD

ANNUAL GENERAL MEETING

CHAIRPERSON'S REPORT

This is a review of the year September 2023 to August 2024.

The Nursery

Acorns continues to be an extremely popular choice, with the nursery being at full capacity come the end of the summer term. Popularity is mainly driven by word of mouth and siblings of previous attendees. We see children come from quite a wide catchment area; Shackleford, Puttenham, Godalming, through to Ash and Wanborough to name a few. Acorns children benefit from an experienced, enthusiastic staff team, most of whom have been with us for many years. Acorns' ethos is that children learn best through play when happy and nurtured, gaining social skills and independence to make them confident learners who leave ready for their ongoing education. Strong links to local schools ensure Acorns prepares the children in the best way possible for their next step.

Staff updates

Beatty Currier continues to lead the team, with Karen Bennett as Deputy.

Gemma Strange resigned in the summer holidays, so did not return in September 2024. We wish her well with the rest of her apprenticeship. We remain appropriately staffed for the Autumn term, and have seen Marion at nursery a few times to help out when needed.

Staff have taken on a range of training this year, with Beatty attending Makaton, Ofsted and Safer Recruiting courses. All staff carried out mandatory safe guarding training, and Ali has also attended a course on Mental Health in the workplace.

The committee

Acorns is a non-profit making registered charity, and needs a committee of parents to fulfil its constitution. Alongside overseeing the business management and good governance of the nursery, one of the committee's roles is to fundraise additional monies to supplement the regular income of Acorns.

The fixed basic, everyday costs and expenses (e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables) are generally covered by income from FEE and FEET funding and parents as part of the voluntary contributions. Investment into the nursery to cover any additional resources or improvements to the setting itself is funded by events organised by the committee and parents, and donations from local community groups. It also receives EYPP (Early Years Pupil Premium) and Deprivation Funding, which is to be spent on resources in the nursery that would most benefit those children eligible.

Over the past few years, we have been fortunate, through careful financial planning, to move from a position of financial loss and reliance on fundraising to cover even our most basic costs, to a more robust financial position, providing us with reassurance for the sustainability of Acorns' offering and longer term viability, in what has become a more volatile economic, regulatory and political environment. All surplus income is directly re-invested into the nursery, funding its capital projects programme, staff retention initiatives and development or resources for the children, to ensure Acorns remains the best place for our children to start their Early Years development.

The volunteer committee this year has remained the same comprising:

Chair:	Caty Goodwin
Treasurer:	Tamsyn Houlden-Stanley
Secretary:	Gemma Attrill

Open Committee Members: Helen Butcher, Jenny Orpin

We continue to attempt to recruit more members.

Fundraising

Events Held:	
Autumn Term	Coffee morning
	Cake sale
	Christmas craft stall (before Christmas concert)
	Christmas bundles
	Wreath Making
Spring Term	England Rugby raffle
	Cake sale
	Dads' Stay and Play
	Easter raffle
Summer Term	Shackleford fete
	Sale of Children's "End of Year" photographs
	Cake sale
	Leavers Art Gallery evening

A highlight of the year was once again the Christmas wreath making evening. Held this year in the Shackleford Hall in early December, we had a fantastic turnout from parents (and staff!) who came along to enjoy some festive nibbles, fizz and conversation, whilst making a beautiful festive wreath. Again, the feedback was fantastic and we are already looking to hold another in December 2024.

We were very fortunate this year to have been gifted a pair of tickets to England v Ireland Six Nations match at Twickenham, along with a signed England rugby shirt and goodie bag. We are so grateful for the prize, which we raffled off, raising more than £600!

We had another popular Dad's Stay and Play again this year, with dads, grandads, uncles and friends enjoying a bacon sandwich and coffee, whilst helping their child to make another, thoughtful Mother's Day gift. Again, an event at Acorns which we already look forward to running again next year.

Unfortunately, we didn't run an Easter Fun Day this year, but held a raffle, bake sale and few prizes to be won in the run up to the holidays which were well received. Hopefully this will make a comeback in 2025.

As always, the summer term flew by but was punctuated by some lovely events. The Shackleford Fete was an enjoyable day again, with the team running the ever-popular cake stall and children's games. This year there was face painting too which was highly popular! The money raised from the fete all goes into one pot, but we were fortunate to receive a generous portion of the takings £1500. Once again, the year was rounded off with the Leaver's Art Gallery. I heard so many positive reviews from parents that attended, and everyone noted the effort and thought which the staff put into it. It takes months of planning, which culminates in a truly special afternoon for the leavers, as well as being a key fundraiser for the nursery.

We saw a few capital improvements to the nursery this year, thanks to our fundraising activities and donations. Our new cabin was installed and looks very smart! It is great to now have this outdoor learning space for the children, which is already being used a lot and will make a fabulous Christmas grotto again! We have been able to put rubber matting down around the sand pit and pirate ship, which is much safer and easier to manage.

We were also fortunate to receive another donation from the Puttenham Bonfire Committee, which we used to purchase new sustainable indoor wooden storage, replacing broken plastic drawers.

As our landlord, the Village Hall has continued to support Acorns, in particular with replacing the old, broken kitchen space and storage. This has made a huge change to the space and ability for staff to prepare snacks etc. A big thank you to the Hall for doing this.

As well as raising money for the nursery itself, Acorns continues to participate in national charitable activities and raised money this year for Children in Need, Red Nose Day, MacMillan, the Children's Trust and Save the Children.

Looking forward, we will be focusing our fundraising efforts on a covered boot area for outside the back door, a general tidy up and new fencing for the entrance to nursery and an awning for the front area.

School preparation

When the time comes, preparing the children for school is an attribute of Acorns that I believe is a real strength of the nursery. The staff spend a lot of time and effort with the "Leavers", and continue to look at ways to make the transition as smooth as possible. As well as the usual activities that they have done previously, (uniform "dress up" to get children used to this; changing for PE lessons independently; school preparation evening for parents; and good communication links with each school), the staff have pinpointed that an area of concern for some children is the idea of school lunches. So to try and tackle this, Acorns asked parents to provide their children with a protein and carbohydrate for their lunch, in the final half term. Acorns then plated this on a tray (similar to those they'd have at school) to simulate the experience so it wasn't so daunting or surprising when they started.

With the hope of a new kitchen next year, I know the staff are keen to develop this initiative further for the Leavers in Summer 2025.

Speech and language

Speech and language continues to be a passion for Acorns, and with NHS waiting lists getting no shorter, we continue to work with Louise (Speech Therapist) from Chattertots to support children who would benefit from this service. The first term of 1-1 sessions is paid for by Acorns, then going forward Acorns covers the majority of cost but does ask for a contribution from the families involved.

Staff Pay

We have spent a lot of time looking at our financials this year and following the fee increase implemented at the start September, we are fortunately able to award staff pay rises from September 2024. It is crucial that we are able to reward staff for their hard work, and that we continue to pay competitively to ensure retention. Acorns is as special as it is in large part due to our staff.

Safeguarding

I briefly want to thank the staff, in particular, Beatty (as Manager) and Steph (as DSL) who continue to ensure the highest level of safeguarding at Acorns.

Forest area

One area of nursery that has developed significantly this year is the Forest area at the back of the nursery garden. Staff and parents have worked hard to clear the space and make it into a usable area for the children to explore and learn in. Next steps will be to look at staff training to make the most of this great space.

Holiday club

After much interest from parents and willing staff, we introduced a Holiday Club in the summer holidays, running on several days in July 2024.

Summary

Another year has come to a close, and as always it has gone so quickly! We started the year with a lovely coffee and cake morning, to welcome parents and carers, old and new, and finished the year with a wonderful afternoon picnic to say goodbye to those leaving, and 'see you in September' to those coming back.

We started September 2023 with 35 on roll 8 of those new starters who joined the Stay and Play sessions run over the holidays, to help their first days run more smoothly. We gained 4 children by January, and ended the year with 48 children in the register.

We have continued to use some of our surplus income to support families who need additional financial support from time to time, in line with our charitable status and ethos, and the staff are always free to listen and help when needed.

We have some key events in the calendar that are becoming traditions in their own right, and certainly highlights of the year. The Christmas singing at the Church is definitely one of these, for both parents and children – so, note to staff, your efforts and patience are much appreciated here! In addition, parents (mostly Mums to date!) enjoy the wreath making, and Dads, the stay and play. The end of year picnic was a lovely way to kick off the holidays, and was held this year in the grounds of Aldro school, which was a beautiful and very convenient setting, so many thanks to them for allowing us to use the area.

Parents and carers continued to support Acorns with their time and effort, whether that be in the kitchen baking for a cake sale, or helping in the Acorns garden. Not to mention support with our fundraising efforts. So, thank you - the community Acorns nurtures is one of the most special things about it.

As I've said already, but need to say again, alongside the parent/carer community, Acorns is made what it is by the staff. We are very lucky to have the team we do. No matter what is going on in their own lives, they continue to show up and show care and compassion to every child, and it is this that I we all value and I truly believe sets Acorns apart.

I report to the trustees on my examination of the financial statements of Acorns Nursery School for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA FMAAT

M H Matthews FCCA Certified Chartered
Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR

31 August 2024

Acorns Nursery School
Statement of Financial Activities
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	2,650	2,650	3,008
Charitable activities	4	4,350	4,350	3,329
Other trading activities	5	116,308	116,308	94,948
Investments	6	992	992	281
Other	7	87,529	87,529	66,465
Total		211,829	211,829	168,031
Expenditure on:				
Raising funds	8	1,055	1,055	412
Other	9	174,452	174,452	151,745
Total		175,507	175,507	152,157
Net gains on investments		-	-	-
Net income	10	36,322	36,322	15,874
Transfers between funds		-	-	-
Net income before other gains/(losses)		36,322	36,322	15,874
Other gains and losses				
Net movement in funds		36,322	36,322	15,874
Reconciliation of funds:				
Total funds brought forward		74,688	74,688	58,814
Total funds carried forward		111,010	111,010	74,688

Acorns Nursery School

Balance Sheet

at 31 August 2024

Charity No. 1028177

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	26,307	29,501
		<u>26,307</u>	<u>29,501</u>
Current assets			
Debtors	13	768	768
Cash at bank and in hand		109,669	76,311
		<u>110,437</u>	<u>77,079</u>
Creditors: Amount falling due within one year	14	(25,734)	(31,892)
Net current assets		84,703	45,187
Total assets less current liabilities		<u>111,010</u>	<u>74,688</u>
Net assets excluding pension asset or liability		111,010	74,688
Total net assets		<u><u>111,010</u></u>	<u><u>74,688</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		111,010	74,688
		<u>111,010</u>	<u>74,688</u>
Reserves	15		
Total funds		<u><u>111,010</u></u>	<u><u>74,688</u></u>

Approved by the trustees on 31 August 2024

And signed on their behalf by:

Trustee

31 August 2024

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixture and Fittings	18%% Reducing
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	3,008	3,008
Charitable activities	3,329	3,329
Other trading activities	94,948	94,948
Other	66,465	66,465
Total	<u>167,750</u>	<u>167,750</u>
Expenditure on:		
Raising funds	412	412
Other	151,464	151,464
Total	<u>151,876</u>	<u>151,876</u>
Net gains on investments	(1)	(1)
Net income	<u>15,873</u>	<u>15,873</u>
Net income before other gains/(losses)	15,873	15,873
Other gains and losses:		
Net movement in funds	<u>15,873</u>	<u>15,873</u>
Reconciliation of funds:		
Total funds brought forward	58,814	58,814
Total funds carried forward	<u><u>74,687</u></u>	<u><u>74,687</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	2,650	2,650	3,008
	<u>2,650</u>	<u>2,650</u>	<u>3,008</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Fund raising	4,350	4,350	3,329
	<u>4,350</u>	<u>4,350</u>	<u>3,329</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fees	117,034	117,034	93,860
Registrations	1,875	1,875	1,500
Discounts	(2,881)	(2,881)	(855)
Sweatshirts	280	280	443
	<u>116,308</u>	<u>116,308</u>	<u>94,948</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
	992	992	281
	<u>992</u>	<u>992</u>	<u>281</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants	87,529	87,529	66,465
	<u>87,529</u>	<u>87,529</u>	<u>66,465</u>

8 Expenditure on raising funds

Fundraising trading costs

Fees

	Unrestricted	Total 2024	Total 2023
	£	£	£
	1,055	1,055	412
	<u>1,055</u>	<u>1,055</u>	<u>412</u>

9 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Educational Products	14,503	14,503	7,739
	3,070	3,070	2,643
	175	175	100
Employee costs	117,478	117,478	112,333
Motor and travel costs	8	8	-
Premises costs	23,659	23,659	17,587
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,295	6,295	2,546
General administrative costs	4,779	4,779	4,342
Legal and professional costs	4,485	4,485	4,455
	<u>174,452</u>	<u>174,452</u>	<u>151,745</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,295	2,546

11 Staff costs

	2024	2023
Salaries and wages	111,487	106,620
Pension costs	3,282	2,781
	<u>114,769</u>	<u>109,401</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixture and Fittings	Total
	£	£
Cost or revaluation		
At 1 September 2023	-	61,372
Additions	-	3,101
At 31 August 2024	<u>-</u>	<u>64,473</u>
Depreciation and impairment		
At 1 September 2023	-	31,871
Depreciation charge for the year	-	6,295
At 31 August 2024	<u>-</u>	<u>38,166</u>
Net book values		
At 31 August 2024	<u>-</u>	<u>26,307</u>
At 31 August 2023	<u>-</u>	<u>29,501</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	768	768
	<u>768</u>	<u>768</u>

14 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,904	9,904
Other taxes and social security	774	503
Other creditors	870	582
Accruals	12,836	19,553
Deferred income	1,350	1,350
	<u>25,734</u>	<u>31,892</u>

15 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	74,688	211,829	(175,507)	111,010
	<u>74,688</u>	<u>211,829</u>	<u>(175,507)</u>	<u>111,010</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	26,307	26,307
Net current assets	84,703	84,703
	<u>111,010</u>	<u>111,010</u>

17 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	76,311	33,358	109,669
	<u>76,311</u>	<u>33,358</u>	<u>109,669</u>
Net debt	<u>76,311</u>	<u>33,358</u>	<u>109,669</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>3,282</u>	<u>2,781</u>

Acorns Nursery School
Statement of Cash flows
for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	36,322	15,873
Adjustments for:		
Depreciation of property, plant and equipment	6,295	2,546
Dividends, interest and rents from investments	(88,521)	(66,465)
Decrease in trade and other receivables	-	70
(Decrease)/Increase in trade and other payables	(6,158)	13,155
Net cash used in operating activities	<u>(52,062)</u>	<u>(34,821)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,101)	(17,902)
Dividends, interest and rents from investments	88,521	66,465
Net cash from investing activities	<u>85,420</u>	<u>48,563</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	33,358	13,742
Cash and cash equivalents at the beginning of the year	76,311	62,568
Cash and cash equivalents at the end of the year	<u>109,669</u>	<u>76,310</u>
Components of cash and cash equivalents		
Cash and bank balances	109,669	76,311
	<u>109,669</u>	<u>76,311</u>

Acorns Nursery School
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	2,650	2,650	3,008
	<u>2,650</u>	<u>2,650</u>	<u>3,008</u>
Charitable activities			
Fund raising	4,350	4,350	3,329
	<u>4,350</u>	<u>4,350</u>	<u>3,329</u>
Other trading activities			
Fees	117,034	117,034	93,860
Registrations	1,875	1,875	1,500
Discounts	(2,881)	(2,881)	(855)
Sweatshirts	280	280	443
	<u>116,308</u>	<u>116,308</u>	<u>94,948</u>
Investments			
	992	992	281
	<u>992</u>	<u>992</u>	<u>281</u>
Other			
Grants	87,529	87,529	66,465
	<u>87,529</u>	<u>87,529</u>	<u>66,465</u>
Total income and endowments	211,829	211,829	168,031
Expenditure on:			
Costs of other trading activities			
Fees	1,055	1,055	412
	<u>1,055</u>	<u>1,055</u>	<u>412</u>
Total of expenditure on raising funds	1,055	1,055	412
Other expenditure			
Educational Products	14,503	14,503	7,739
	3,070	3,070	2,643
	175	175	100
	<u>17,748</u>	<u>17,748</u>	<u>10,482</u>
Employee costs			
Salaries/wages	111,487	111,487	106,620
Pension costs	3,282	3,282	2,781
Staff training	2,469	2,469	2,864
Staff welfare	240	240	68
	<u>117,478</u>	<u>117,478</u>	<u>112,333</u>
Motor and travel costs			
Travel and subsistence	8	8	-

Acorns Nursery School
Detailed Statement of Financial Activities

	8	8	-
Premises costs			
Rent	14,364	14,364	14,364
Premises cleaning	1,882	1,882	1,918
Premises repairs and maintenance	7,413	7,413	1,305
	<u>23,659</u>	<u>23,659</u>	<u>17,587</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixture and Fittings	-	-	-
Depreciation of	6,295	6,295	2,546
General insurances	990	990	945
Postage and couriers	758	758	1,286
Software, IT support and related costs	1,482	1,482	455
Subscriptions	513	513	633
Telephone, fax and broadband	1,036	1,036	1,023
	<u>11,074</u>	<u>11,074</u>	<u>6,888</u>
Legal and professional costs			
Audit/Independent examination fees	360	360	360
Accountancy and bookkeeping	2,325	2,325	2,895
Other legal and professional costs	1,800	1,800	1,200
	<u>4,485</u>	<u>4,485</u>	<u>4,455</u>
Total of expenditure of other costs	<u>174,452</u>	<u>174,452</u>	<u>151,745</u>
Total expenditure	175,507	175,507	152,157
Net losses on investments	-	-	-
	<u>36,322</u>	<u>36,322</u>	<u>15,874</u>
Net income			
Net income before other gains/(losses)	36,322	36,322	15,874
Other Gains	-	-	-
	<u>36,322</u>	<u>36,322</u>	<u>15,874</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	74,688	74,688	58,814
Total funds carried forward	<u>111,010</u>	<u>111,010</u>	<u>74,688</u>

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Accounts

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2023

Acorns Nursery School
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**Acorns Nursery School
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1028177

Principal Office

The Village Hall

Shackleford

GU8 6AE

Address Line 5

Trustees

The following trustees served during the year:

C.Goodwin

G.Attrill

T.Houlden-
Stanley

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

ACORNS NURSERY SCHOOL, SHACKLEFORD

ANNUAL GENERAL MEETING

CHAIRPERSON'S REPORT

This is a review of the year September 2022 to August 2023.

The Nursery

Acorns continues to be an extremely popular choice in the local area, with the nursery being at full capacity come the end of the summer term. Popularity is mainly driven by word of mouth and siblings of previous attendees. Acorns children benefit from an experienced, enthusiastic staff team, most of whom have been with us for many years. Acorns' ethos is that children learn best through play when happy and nurtured, gaining social skills and independence to make them confident learners who leave ready for their ongoing education. Strong links to local schools ensure Acorns prepares the children in the best way possible for their next step.

Staff updates

Beatty Currier continues to lead the team, with Karen Bennett as Deputy.

Ivana Denora and Gemma Strange joined the team in September/October to fill the space Karen Pybis left in Summer '22. Gemma joins on a Level 3 Apprenticeship (through Brighter Beginnings), which is due to be completed in August 2024. Ivana has been known to the nursery for years, as nanny to a local family. She is studying languages at university, but has found a love for children that she wants to develop. We also have Rosa Garrett working one day a week. All three new members of staff have been popular with the children.

Following several conversations with Beatty, Karen Pybis returned to Acorns in Spring '23 for 2 mornings a week, to focus on SEN children (for which she was trained by Acorns before her departure) and the educational offering of Acorns. Marion continues to support when needed.

Staff also participated in training throughout the year, including a full Pediatric First Aid course. Beatty attended Jury Duty in December 2022. Several members of staff had time off due to illness throughout the year.

The committee

Acorns is a non-profit making registered charity, and needs a committee of current parents to fulfil its constitution. One of the committee's key roles is to fundraise additional monies to supplement the regular income of Acorns, alongside overseeing the business management and good governance of the nursery.

The fixed basic, everyday costs and expenses (e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables) are generally covered by income from FEE and FEET funding and parents as part of the voluntary contributions. Investment into the nursery to cover any additional resources or improvements to the setting itself is funded by events organised by the committee and parents, and donations from local community groups. It also receives EYPP (Early Years Pupil Premium) and Deprivation Funding, which is to be spent on resources in the nursery that would most benefit those children eligible.

The volunteer committee this year has been: -

Chair:	Caty Goodwin
Treasurer:	Tamsyn Houlden-Stanley
Secretary:	Gemma Attrill

Open Committee Members: Helen Butcher, Jenny Orpin

Fundraising

Events Held:	
Autumn Term	Coffee morning
	Cake sale
	Christmas hamper raffle
	Christmas bundles
	Wreath Making
Spring Term	Coffee morning and cake sale
	Dads' Stay and Play
	Easter Family Fun Day
Summer Term	Shackleford fete
	Sale of Children's "End of Year" photographs
	Coronation Bake sale
	Leavers Art Gallery evening

Fundraising was ever-present with several key events taking place. We ran a hugely successful Wreath Making evening in December, thanks to the time and effort from one of our nursery parents. Alongside making the wreath itself, the 15 mums who came also enjoyed some nibbles, drinks and festive fun. The feedback was so positive, we already are planning an evening in December 2023. We had planned a morning in the Christmas holidays for childrens' craft, however due to a number of illnesses doing the rounds we made the decision to cancel. We had a very lovely Dads' Stay and Play in March, with lots of dads, grandpas and uncles in attendance. They helped their child make something special for Mother's Day and enjoyed a bacon sandwich too! Again, really well received and we hope to do the same again next year. In April came another Easter Family Fun day. The weather was not as kind this year but we still had a good turnout with some great prizes won and many hot-cross buns eaten.

Summer term is always a busy one and no less so this year. The Shackleford Fete was a fantastic day again, with the team running the ever popular cake stall and children's games. The money raised from the fete all goes into one pot, but we were fortunate to receive a generous portion of the takings (£1500). The year was rounded off with the Leaver's Art Gallery which is always a highlight of the year. The staff put a lot of thought and time into the Gallery, which is not only a fantastic fundraiser but is also a truly special occasion for the leavers.

The Blue Cabin in the garden has needed replacing for some time, and thanks to our fundraising and a generous donation from the Puttenham Bonfire, we have now been able to purchase a new one! This is a fantastic achievement and really is a wonderful resource for the nursery. We're all very excited for the installation later in the year.

We have been able to fund a number of other improvements to the nursery and the children's experience including;

- New sand/bark for the outdoor play equipment
- New oven
- New and repaired fencing
- Updated furniture; moving further away from brightly coloured plastic to create a more natural, calm setting
- New learning equipment and toys, both inside and outdoors

As well as raising money for the nursery itself, Acorns participates in national charitable activities and raised money this year for Children in Need, Red Nose Day, MacMillan, the Children's Trust and Save the Children.

We will be focusing our fundraising efforts on raising money for an improved mud kitchen, updating the gravel pit, rubber matting around the sandpit and pirate ship and continued development of the woodland area.

School preparation

As a parent of a "leaver" this year, I was so impressed with the way my son was prepared for school. The time and effort the staff put into preparing the children, when the time comes, for the start of school is a real strength of the nursery. Key initiatives designed to help with this transition include:

- Uniform "dress up" to get children used to their new school uniform,
- Changing for PE lessons independently (part of the EYFS curriculum),
- School preparation evening for parents - this is highly informative and helpful,
- Communication with each school, including teacher visits, so all key info is passed on and their new teachers know the incoming child.

I know the staff are already looking at ways this "preparation" can be improved even further in future years.

Speech and language

Speech and language has always been a passion for Acorns but sadly for a child to be seen on the NHS the waitlist is exceptionally long. Louise (Speech Therapist) from Chattertots has been coming to Acorns for the past 6 years to help children with their speech and language needs. These children are carefully selected by Acorns based on need (the team will identify children with the ECAT). The first term of 1-1 sessions is paid for by Acorns, then going forward Acorns covers the majority of cost but does ask for a contribution from the families involved.

Breakfast Club

Acorns introduced a Breakfast Club in September, starting at 8.30am and serving a simple breakfast for those children signed up. It has proven popular among parents who need to get to work/drop off elsewhere or simply find the timing more convenient, and we are seeing sign-up numbers increase for September 2023.

Fee increase

As we are all aware, the cost of living has gone up significantly in recent years and just because we are a Charity, it does not mean we are immune from cost inflation. Beatty and I spent a lot of time looking at all income and out-goings early in 2023, and took the decision that we needed to increase the nursery fees from September 2023. We do understand that putting up fees has an impact on families, but to ensure Acorns is able to meet its operating costs and provide the level of care the nursery is known for, it was unavoidable. We continue to offer support to families that may struggle with the fees, and will always do what we can to give children the best start regardless of their background.

Part of the reason we needed to increase fees is to ensure we are paying our staff fairly in order to ensure retention; staff pay will therefore be reviewed in 2023/24.

Monty's death

Sadly, we cannot finish the year without acknowledging the death of a much-loved little boy who had recently started at Acorns. In June 2023, Monty Johnson tragically died, following a short illness. The Johnson family are friends of the nursery and his death was felt acutely by the staff and wider community.

Despite the profound emotional impact Monty's loss had, on a practical level the staff carried on and must be praised for their resilience and ability to maintain normality for the children at nursery in what were exceptionally challenging circumstances.

I would like to particularly thank Beatty for her remarkable handling of one of the hardest situations the nursery has ever experienced.

Summary

With Covid another year behind us and the impact it has on the nursery ebbing further away, we started in September 2022 much more positively than the previous year.

The staff spent a lot of time over the summer holidays preparing the nursery (inside and out) for the year ahead. We had 11 new starters in September, (1 more in January and 5 more in April) all of whom enjoyed the Stay and Play days run over the holidays as part of the settling in process.

To welcome parents back, old and new, we ran a coffee and cake morning shortly after term started. This has previously provided the committee with an opportunity to recruit new members, although this year there were no new volunteers; we hope to have more success in September 2024.

The year was punctuated with key events in British society, starting with the sad passing of HM Queen Elizabeth II and rounded off with the coronation of HM King Charles III. A Bank Holiday was taken for the funeral of the late Queen and again to allow celebrations and festivities for the Coronation.

The Christmas singing at the Church was a highlight for both children and parents, as well as the children's performance at the Shackleford Fete. At the end of the summer term, a lovely picnic was held in Godalming to celebrate the start of the holidays.

Work didn't stop over the summer, with parent helpers coming into the nursery to help prepare the woodland area at the back of the garden. A new gate was installed, tonnes of leaf mould cleared and branches removed. This element of Forest School will be a great addition to Acorns next year. For this, and for several other occasions throughout the year, I would like to say an enormous thank you to all parents and carers.

As Chair, I feel very fortunate to see two sides to Acorns. One as a parent - where my children look forward to going to nursery. They come home happy, telling me funny stories about their days and the staff looking after them, or what they learnt. But I also get to see behind the scenes; how hard the staff work, how much they care for each child and how hard it can be.

Acorns is what it is thanks to the effort put in by everyone, however small or large - thank you for creating our community. I hope we can continue to nurture this for many years to come.

Committee 2023-2024

The Committee for 2023 -2024 needs to be appointed. Members have been proposed and seconded as below:

New committee nominees and roles

Chair: **Caty Goodwin**

Propose: Gemma Attrill

2nd: Helen Butcher

Treasurer: **Tamsyn Houlden-Stanley**

Propose : Caty Goodwin

2nd: Jennifer Orpin

Secretary: **Gemma Attrill**

Propose: Tamsyn Houlden-Stanley

2nd: Caty Goodwin

Open Committee Members: **Jennifer Orpin, Helen Butcher**

Propose: Caty Goodwin

2nd: Gemma Attrill

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Goodwin

Trustee

31 August 2023

Acorns Nursery School

Independent Examiners Report

Independent Examiner's Report to the trustees of Acorns Nursery School

I report to the trustees on my examination of the financial statements of Acorns Nursery School for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA FMAAT

M H Matthews FCCA Association of Certified
Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 August 2023

Acorns Nursery School
Statement of Financial Activities
for the year ended 31 August 2023

		Unrestricted	Total funds	Total funds
		funds	2023	2022
	Notes	2023	2023	2022
		£	£	£
Income and endowments				
from:				
Donations and legacies	3	3,008	3,008	2,247
Charitable activities	4	3,329	3,329	3,411
Other trading activities	5	94,948	94,948	85,309
Other	6	66,465	66,465	66,245
Total		167,750	167,750	157,212
Expenditure on:				
Raising funds	7	412	412	-
Other	8	151,464	151,464	145,207
Total		151,876	151,876	145,207
Net losses on investments		(1)	(1)	-
Net income	9	15,873	15,873	12,005
Transfers between funds		-	-	-
Net income before other gains/(losses)		15,873	15,873	12,005
Other gains and losses				
Net movement in funds		15,873	15,873	12,005
Reconciliation of funds:				
Total funds brought forward		58,814	58,814	46,809
Total funds carried forward		74,687	74,687	58,814

Acorns Nursery School

Balance Sheet

at 31 August 2023

Charity No. 1028177

		2023	2022
		£	£
Fixed assets			
Tangible assets	11	29,501	14,146
		<u>29,501</u>	<u>14,146</u>
Current assets			
Debtors	12	768	838
Cash at bank and in hand		76,311	62,568
		<u>77,079</u>	<u>63,406</u>
Creditors: Amount falling due within one year	13	(31,893)	(18,738)
Net current assets		45,186	44,668
Total assets less current liabilities		74,687	58,814
Net assets excluding pension asset or liability		74,687	58,814
Total net assets		<u>74,687</u>	<u>58,814</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		74,688	58,814
		<u>74,688</u>	<u>58,814</u>
Reserves	14		
Revaluation reserve		(1)	-
		<u>(1)</u>	<u>-</u>
Total funds		<u>74,687</u>	<u>58,814</u>

Approved by the trustees on 31 August 2023

And signed on their behalf by:



C. Goodwin

Trustee

31 August 2023

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Acorns Nursery School

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Acorns Nursery School
Notes to the Accounts**

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	2,247	2,247
Charitable activities	3,411	3,411
Other trading activities	85,309	85,309
Other	66,245	66,245
Total	<u>157,212</u>	<u>157,212</u>
Expenditure on:		
Other	145,207	145,207
Total	<u>145,207</u>	<u>145,207</u>
Net income	<u>12,005</u>	<u>12,005</u>
Net income before other gains/(losses)	12,005	12,005
Other gains and losses:		
Net movement in funds	<u>12,005</u>	<u>12,005</u>
Reconciliation of funds:		
Total funds brought forward	46,809	46,809
Total funds carried forward	<u>58,814</u>	<u>58,814</u>

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	3,008	3,008	2,247
	<u>3,008</u>	<u>3,008</u>	<u>2,247</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fund raising	3,329	3,329	3,411
	<u>3,329</u>	<u>3,329</u>	<u>3,411</u>

Acorns Nursery School
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Fees	93,860	93,860	86,235
Registrations	1,500	1,500	1,445
Discounts	(855)	(855)	(3,129)
Sweatshirts	443	443	758
	<u>94,948</u>	<u>94,948</u>	<u>85,309</u>

6 Other income

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Grants	66,465	66,465	66,245
	<u>66,465</u>	<u>66,465</u>	<u>66,245</u>

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Fundraising trading costs</i>			
Fees	412	412	-
	<u>412</u>	<u>412</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Educational Products	7,739	7,739	7,450
	2,643	2,643	1,450
	100	100	-
Employee costs	112,333	112,333	104,337
Premises costs	17,587	17,587	17,605
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,546	2,546	931
General administrative costs	4,061	4,061	6,798
Legal and professional costs	4,455	4,455	6,636
	<u>151,464</u>	<u>151,464</u>	<u>145,207</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,546	931

Acorns Nursery School
Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	106,620	99,209
Social security costs	-	414
Pension costs	2,781	2,468
	<u>109,401</u>	<u>102,091</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2022	43,470	43,470
Additions	17,902	17,902
At 31 August 2023	<u>61,372</u>	<u>61,372</u>
Depreciation and impairment		
At 1 September 2022	29,325	29,325
Depreciation charge for the year	2,546	2,546
At 31 August 2023	<u>31,871</u>	<u>31,871</u>
Net book values		
At 31 August 2023	<u>29,501</u>	<u>29,501</u>
At 31 August 2022	<u>14,145</u>	<u>14,145</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	768	838
	<u>768</u>	<u>838</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,904	9,904
Other taxes and social security	503	618
Other creditors	582	506
Accruals	19,554	6,360
Deferred income	1,350	1,350
	<u>31,893</u>	<u>18,738</u>

Acorns Nursery School
Notes to the Accounts

14 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	58,814	167,750	(151,876)	74,688
Revaluation Reserves:				
Revaluation fund	-	(1)		(1)
<i>Total revaluation reserves</i>	<u>-</u>	<u>(1)</u>		<u>(1)</u>
Total funds	<u>58,814</u>	<u>167,749</u>	<u>(151,876)</u>	<u>74,687</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	29,501	29,501
Net current assets	45,186	45,186
	<u>74,687</u>	<u>74,687</u>

16 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	62,568	13,743	76,311
	<u>62,568</u>	<u>13,743</u>	<u>76,311</u>
Net debt	<u>62,568</u>	<u>13,743</u>	<u>76,311</u>

Acorns Nursery School

Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>2,781</u>	<u>2,468</u>

Acorns Nursery School
Statement of Cash flows
for the year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,873	12,005
Adjustments for:		
Depreciation of property, plant and equipment	2,546	931
Dividends, interest and rents from investments	(66,465)	(66,245)
Decrease/(Increase) in trade and other receivables	70	(436)
Increase in trade and other payables	13,155	6,545
Net cash used in operating activities	<u>(34,821)</u>	<u>(47,200)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(17,902)	(9,904)
Dividends, interest and rents from investments	66,465	66,245
Net cash from investing activities	<u>48,563</u>	<u>56,341</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,742	9,141
Cash and cash equivalents at the beginning of the year	62,568	53,428
Cash and cash equivalents at the end of the year	<u>76,310</u>	<u>62,569</u>
Components of cash and cash equivalents		
Cash and bank balances	76,311	62,568
	<u>76,311</u>	<u>62,568</u>

Acorns Nursery School
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	3,008	3,008	2,247
	<u>3,008</u>	<u>3,008</u>	<u>2,247</u>
Charitable activities			
Fund raising	3,329	3,329	3,411
	<u>3,329</u>	<u>3,329</u>	<u>3,411</u>
Other trading activities			
Fees	93,860	93,860	86,235
Registrations	1,500	1,500	1,445
Discounts	(855)	(855)	(3,129)
Sweatshirts	443	443	758
	<u>94,948</u>	<u>94,948</u>	<u>85,309</u>
Other			
Grants	66,465	66,465	66,245
	<u>66,465</u>	<u>66,465</u>	<u>66,245</u>
Total income and endowments	167,750	167,750	157,212
Expenditure on:			
Costs of other trading activities			
Fees	412	412	-
	<u>412</u>	<u>412</u>	<u>-</u>
Total of expenditure on raising funds	412	412	-
Other expenditure			
Educational Products	7,739	7,739	7,450
	2,643	2,643	1,450
	100	100	-
	<u>10,482</u>	<u>10,482</u>	<u>8,900</u>
Employee costs			
Salaries/wages	106,620	106,620	99,209
Employer's NIC	-	-	414
Pension costs	2,781	2,781	2,468
Staff training	2,864	2,864	1,910
Staff welfare	68	68	336
	<u>112,333</u>	<u>112,333</u>	<u>104,337</u>
Premises costs			
Rent	14,364	14,364	14,364
Premises cleaning	1,918	1,918	2,406

Acorns Nursery School
Detailed Statement of Financial Activities

Premises repairs and maintenance	1,305	1,305	835
	<u>17,587</u>	<u>17,587</u>	<u>17,605</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	2,546	2,546	931
Bank charges	(281)	(281)	(6)
General insurances	945	945	917
Postage and couriers	1,286	1,286	1,845
Software, IT support and related costs	455	455	1,057
Subscriptions	633	633	621
Sundry expenses	-	-	62
Telephone, fax and broadband	1,023	1,023	2,302
	<u>6,607</u>	<u>6,607</u>	<u>7,729</u>
Legal and professional costs			
Audit/Independent examination fees	360	360	360
Accountancy and bookkeeping	2,895	2,895	3,808
Other legal and professional costs	1,200	1,200	2,468
	<u>4,455</u>	<u>4,455</u>	<u>6,636</u>
Total of expenditure of other costs	<u>151,464</u>	<u>151,464</u>	<u>145,207</u>
Total expenditure	151,876	151,876	145,207
Net losses on investments	(1)	(1)	-
	<u>15,873</u>	<u>15,873</u>	<u>12,005</u>
Net income			
Net income before other gains/(losses)	15,873	15,873	12,005
Other Gains	-	-	-
	<u>15,873</u>	<u>15,873</u>	<u>12,005</u>
Net movement in funds	15,873	15,873	12,005
Reconciliation of funds:			
Total funds brought forward	58,814	58,814	46,809
Total funds carried forward	<u>74,687</u>	<u>74,687</u>	<u>58,814</u>

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Accounts

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2022

Acorns Nursery School
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Detailed Statement of Financial Activities	7 to 9

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1028177

Principal Office

The Village Hall

Shackleford

GU8 6AE

Address Line 5

Trustees

The following trustees served during the year:

H Ward

C Goodwin

G Attrill

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

ACORNS NURSERY SCHOOL, SHACKLEFORD

ANNUAL GENERAL MEETING

CHAIRPERSON'S REPORT

This is a review of the year September 2021 to August 2022.

The Nursery

Acorns continues to be an extremely popular choice in the local area, with the nursery being at full capacity come the end of the summer term. Popularity is mainly driven by word of mouth and siblings of previous attendees. Acorns children benefit from an experienced, enthusiastic staff team, most of whom have been with us for many years. Acorns' ethos is that children learn best through play when happy and nurtured, gaining social skills and independence to make them confident learners who leave ready for their ongoing education. Strong links to local schools ensure Acorns prepares the children in the best way possible for their next step.

Staff update

Beatty Currier continues to lead the fantastic team. Karen Pybis who joined in March 2021 left at the end of July 2022 to move to the newly established nursery at St James' Primary School in Elstead, as her children are at the school and she lived close by. New staff members will be recruited for 22/23 to replace Karen but also to cover increased demand. Marion and Amy continued to support throughout the year.

The committee

Acorns is a non-profit making registered charity, and needs a committee of current parents to fulfil its constitution. One of the committee's key roles is to fundraise additional monies to supplement the formal income of Acorns, alongside overseeing the business management and good governance of the nursery.

In summary - the fixed basic, everyday costs and expenses (e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables) are covered as income from FEE and FEET funding and parents as part of the voluntary contributions. Usually there is sufficient income to meet this expenditure, however in January 2022 Surrey CC funding didn't match the nursery's term dates and a shortfall needed to be filled (without issue). Investment into the nursery to cover new toys and books, garden development or building maintenance/refurbishment etc is funded by events organised by the committee and parents, and donations from local community groups.

The volunteer committee this year has been: -

Chair: Caty Goodwin
Treasurer: Hattie Ward
Secretary: Gemma Attrill

Open Committee Members: Helen Butcher, Samira Stevenson

Covid-19

Although the main challenges presented by the Covid-19 pandemic had passed by the start of term in September 2021, we still faced on-going challenges and had to maintain some measures to limit transmission. Christmas was particularly challenging, with continuously evolving national restrictions and one of the staff testing positive. Fortunately the nursery continued as usual, thanks in no small part to the staff's epic efforts and we are all very grateful to them for their efforts through this period. Activities that would have previously been held inside (coffee mornings in particular) were moved into the garden and became highly weather dependent. After much discussion and debate, the Christmas Show did go ahead in the church and was a lovely occasion, albeit with social distancing in place.

Ofsted

An Ofsted inspection was held in October 2021, the first at Acorns since 2015. The Inspector spent the day in the nursery observing the children and staff, as well as talking to parents at drop-off. Acorns achieved an impressive "Good" overall rating, with some fantastic feedback from the assessor and some observations for the staff to help drive continuous improvement.

Open Evening

The staff held an Open Evening in November to show parents what goes on behind closed doors! It was a fantastic opportunity to see the amazing resources available, to ask questions and to understand a bit more why the children enjoy going so much. Later in the year, a Parents Evening was held where a meeting between each child's parents and their key worker was arranged to discuss progress and any issues either party wanted to raise.

School Preparation

Beatty and Ali spoke to the parents at a school readiness evening about how best to practically and emotionally support their child in the school transition process. Everyone found it highly beneficial and we are still hearing positive feedback from leavers.

Fundraising

Following a tough year with reduced ability to raise money for the nursery and a depletion in reserve funds, the year started slowly but picked up by the summer with a huge total of £5657.75 raised. This was achieved due to fundraising activities throughout the year by parents and staff, as well as the nursery receiving generous donations from Puttenham Bonfire (£500) and Shackleford Fete (£2000), where the staff ran a spectacular cake stall and children's activity table, as well as a "Tuck Shop" manned by the Acorns children and parents. Also to note, they all performed the Funky Monkey and Shopping Song in the main arena to kick off the fete which was very much enjoyed by all spectators!

The staff organised a monthly Tuck Shop too, which was run by the children and was a huge hit. Each month a different "treat" was on offer - from snacks and sweets, to books, to hair clips and toy cars. It was a lovely way for the older children to run the shop - and an occasion for all the children to experience shopping on a small scale. It has taken a lot of effort from the staff and provided some challenges but has been an enjoyable experience for the children. All funds raised have been saved and will be spent on a special experience for the children, which is yet to be arranged.

Unfortunately a couple of events that were planned didn't go ahead due to lack of participation (Wreath Making Dec 2021 and 'Wine and West End' May 2022). This may have been due to reticence following the easing of Covid restrictions, or under-promotion/late notice. We will learn from this and hopefully see more interest in similar activities next year.

Autumn Term	Coffee morning
	Cake sale
	Christmas hamper raffle
	Christmas bundles
Spring Term	Winter Warmer coffee morning and cake sale
	Dads' Stay and Play
	Coffee morning and cake sale
Summer Term	Easter Family Fun Day
	Shackleford fete
	Sale of Children's "End of Year" photographs
	Jubilee Hamper raffle
	Leavers Art Gallery evening

The money raised was used in many ways to make improvements to the nursery and the children's experience including;

- Nursery office re-fit
- New nursery phone and iPad
- New chairs and tables
- Updated and new garden equipment (new trim trail and climbing frame, safety update to pirate ship)
- New learning equipment and toys, both inside and outdoors

As well as raising money for the nursery itself, Acorns participates in national charitable activities and raised money this year for Children in Need, MacMillan, the Children's Trust and Save the Children.

Summary

As my first year as Chair (and also as an Acorns parent), I have been blown away by the nursery staff. Following a tough time through the pandemic, Covid still loomed over us for much of the year, yet they continued with resilience to provide the children with a safe, reliable and as “normal” an environment as possible. Each staff member knows every child and it is no wonder that demand for spaces at Acorns continues to increase. I would like to take this opportunity to say a big thank you to all the staff on behalf of all the parents.

Acorns offers a very special start to our children’s education and alongside our staff, we as parents must share the responsibility to ensure this can continue. On that note, it must also be said that the parents and carers are an important part of the nursery community and everyone’s support is fantastic - and very much appreciated by the committee and the staff. I hope that we can all continue to work together to provide the most enjoyable, educational and nurturing place for our children.

Committee 2022-2023

The Committee for 2022 -2023 needs to be appointed. Members have been proposed and seconded as below:

New committee nominees and roles

Chair: **Caty Goodwin** (staying in existing role)

Propose : Gemma Attrill

2nd: Tamsyn Houlden-Stanley

Treasurer: **Tamsyn Houlden-Stanley**

Propose : Caty Goodwin

2nd: Gemma Attrill

Secretary: **Gemma Attrill** (staying in existing role)

Propose: Caty Goodwin

2nd: Tamsyn Houlden-Stanley

Open Committee Members: **Jenny Orpin, Helen Butcher**

Propose: Caty Goodwin

2nd: Gemma Attrill

***AGM, Acorns Committee, Acorns Nursery School, Shackleford
Monday 20st February 2023***

In Attendance :

Caty Goodwin

Gemma Attrill

Tamsyn Houlden-Stanley

Karen Bennett

Beatty Currier

I report to the trustees on my examination of the financial statements of Acorns Nursery School for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA FMAAT

M H Matthews FCCA

Association of Chartered Certified Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

31 August 2022

Acorns Nursery School
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	2,247	2,247	2,414
Charitable activities	4	3,411	3,411	2,980
Other trading activities	5	85,309	85,309	121,000
Other	6	66,245	66,245	24,746
Total		157,212	157,212	151,140
Expenditure on:				
Other	7	145,207	145,207	139,681
Total		145,207	145,207	139,681
Net gains on investments		-	-	-
Net income	8	12,005	12,005	11,459
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,005	12,005	11,459
Other gains and losses				
Net movement in funds		12,005	12,005	11,459
Reconciliation of funds:				
Total funds brought forward		46,809	46,809	35,350
Total funds carried forward		58,814	58,814	46,809

Acorns Nursery School

Balance Sheet

at 31 August 2022

Charity No. 1028177

		2022	2021
		£	£
Fixed assets			
Tangible assets	10	14,146	5,172
		<u>14,146</u>	<u>5,172</u>
Current assets			
Debtors	11	838	402
Cash at bank and in hand		62,568	53,428
		<u>63,406</u>	<u>53,830</u>
Creditors: Amount falling due within one year	12	(18,738)	(12,193)
Net current assets		44,668	41,637
Total assets less current liabilities		<u>58,814</u>	<u>46,809</u>
Net assets excluding pension asset or liability		58,814	46,809
Total net assets		<u><u>58,814</u></u>	<u><u>46,809</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		58,814	46,809
		<u>58,814</u>	<u>46,809</u>
Reserves	13		
Total funds		<u><u>58,814</u></u>	<u><u>46,809</u></u>

Approved by the trustees on 31 August 2022

And signed on their behalf by:

C.Goodwin

Trustee

31 August 2022

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	2,414	2,414
Charitable activities	2,980	2,980
Other trading activities	121,000	121,000
Other	24,746	24,746
Total	<u>151,140</u>	<u>151,140</u>
Expenditure on:		
Other	139,681	139,681
Total	<u>139,681</u>	<u>139,681</u>
Net income	<u>11,459</u>	<u>11,459</u>
Net income before other gains/(losses)	11,459	11,459
Other gains and losses:		
Net movement in funds	<u>11,459</u>	<u>11,459</u>
Reconciliation of funds:		
Total funds brought forward	35,350	35,350
Total funds carried forward	<u><u>46,809</u></u>	<u><u>46,809</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	2,247	2,247	2,414
	<u>2,247</u>	<u>2,247</u>	<u>2,414</u>

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Fund raising	3,411	3,411	2,980
	<u>3,411</u>	<u>3,411</u>	<u>2,980</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fees	86,235	86,235	121,986
Registrations	1,445	1,445	500
Discounts	(3,129)	(3,129)	(2,361)
Sweatshirts	758	758	875
	<u>85,309</u>	<u>85,309</u>	<u>121,000</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants	66,245	66,245	20,147
Covid Grants	-	-	4,599
	<u>66,245</u>	<u>66,245</u>	<u>24,746</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Educational Products	7,450	7,450	6,773
	1,450	1,450	388
Employee costs	104,337	104,337	107,609
Premises costs	17,605	17,605	12,724
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	931	931	1,135
General administrative costs	6,798	6,798	5,151
Legal and professional costs	6,636	6,636	5,901
	<u>145,207</u>	<u>145,207</u>	<u>139,681</u>

8 Net income before transfers

	2022	2021
--	------	------

This is stated after charging:	£	£
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Depreciation of owned fixed assets	931	1,135
------------------------------------	-----	-------

9 Staff costs

	2022	2021
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Salaries and wages	99,209	104,378
--------------------	--------	---------

Social security costs	414	1,076
-----------------------	-----	-------

Pension costs	2,468	1,637
---------------	-------	-------

	<u>102,091</u>	<u>107,091</u>
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No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2021	33,566	33,566
Additions	9,904	9,904
At 31 August 2022	<u>43,470</u>	<u>43,470</u>
Depreciation and impairment		
At 1 September 2021	28,393	28,393
Depreciation charge for the year	931	931
At 31 August 2022	<u>29,324</u>	<u>29,324</u>
Net book values		
At 31 August 2022	<u>14,146</u>	<u>14,146</u>
At 31 August 2021	<u>5,173</u>	<u>5,173</u>

11 Debtors

	2022 £	2021 £
Trade debtors	838	402
	<u>838</u>	<u>402</u>

12 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,904	-
Other taxes and social security	618	711
Other creditors	506	-
Accruals	6,360	10,132
Deferred income	1,350	1,350
	<u>18,738</u>	<u>12,193</u>

13 Movement in funds

	At 1 September 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	46,809	157,212	(145,207)	58,814
Total funds	<u>46,809</u>	<u>157,212</u>	<u>(145,207)</u>	<u>58,814</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	14,146	-	14,146
Net current assets	50,470	(5,802)	44,668
	<u>64,616</u>	<u>(5,802)</u>	<u>58,814</u>

15 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents	53,428	9,140	62,568
	<u>53,428</u>	<u>9,140</u>	<u>62,568</u>
Net debt	<u>53,428</u>	<u>9,140</u>	<u>62,568</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>2,468</u>	<u>1,637</u>

Acorns Nursery School
Statement of Cash flows
for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,005	11,459
Adjustments for:		
Depreciation of property, plant and equipment	931	1,135
Dividends, interest and rents from investments	(66,245)	(24,746)
Increase in trade and other receivables	(436)	(402)
Increase in trade and other payables	6,545	9,078
Net cash used in operating activities	<u>(47,200)</u>	<u>(3,476)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(9,904)	-
Dividends, interest and rents from investments	66,245	24,746
Net cash from investing activities	<u>56,341</u>	<u>24,746</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	9,141	21,270
Cash and cash equivalents at the beginning of the year	53,428	32,161
Cash and cash equivalents at the end of the year	<u>62,569</u>	<u>53,431</u>
Components of cash and cash equivalents		
Cash and bank balances	62,568	53,428
	<u>62,568</u>	<u>53,428</u>

Acorns Nursery School
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	2,247	2,247	2,414
	<u>2,247</u>	<u>2,247</u>	<u>2,414</u>
Charitable activities			
Fund raising	3,411	3,411	2,980
	<u>3,411</u>	<u>3,411</u>	<u>2,980</u>
Other trading activities			
Fees	86,235	86,235	121,986
Registrations	1,445	1,445	500
Discounts	(3,129)	(3,129)	(2,361)
Sweatshirts	758	758	875
	<u>85,309</u>	<u>85,309</u>	<u>121,000</u>
Other			
Grants	66,245	66,245	20,147
Covid Grants	-	-	4,599
	<u>66,245</u>	<u>66,245</u>	<u>24,746</u>
Total income and endowments	157,212	157,212	151,140
Expenditure on:			
Other expenditure			
Educational Products	7,450	7,450	6,773
	1,450	1,450	388
	<u>8,900</u>	<u>8,900</u>	<u>7,161</u>
Employee costs			
Salaries/wages	99,209	99,209	104,378
Employer's NIC	414	414	1,076
Pension costs	2,468	2,468	1,637
Staff training	1,910	1,910	155
Staff welfare	336	336	363
	<u>104,337</u>	<u>104,337</u>	<u>107,609</u>
Premises costs			
Rent	14,364	14,364	10,547
Premises cleaning	2,406	2,406	1,528
Premises repairs and maintenance	835	835	649
	<u>17,605</u>	<u>17,605</u>	<u>12,724</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	931	931	1,135

Acorns Nursery School
Detailed Statement of Financial Activities

Bank charges	(6)	(6)	-
General insurances	917	917	900
Postage and couriers	1,845	1,845	760
Software, IT support and related costs	1,057	1,057	578
Subscriptions	621	621	526
Sundry expenses	62	62	620
Telephone, fax and broadband	2,302	2,302	1,767
	<u>7,729</u>	<u>7,729</u>	<u>6,286</u>
Legal and professional costs			
Audit/Independent examination fees	360	360	360
Accountancy and bookkeeping	3,808	3,808	5,541
Other legal and professional costs	2,468	2,468	-
	<u>6,636</u>	<u>6,636</u>	<u>5,901</u>
Total of expenditure of other costs	<u>145,207</u>	<u>145,207</u>	<u>139,681</u>
Total expenditure	145,207	145,207	139,681
Net losses on investments	-	-	-
	<u>12,005</u>	<u>12,005</u>	<u>11,459</u>
Net income			
Net income before other gains/(losses)	12,005	12,005	11,459
Other Gains	-	-	-
	<u>12,005</u>	<u>12,005</u>	<u>11,459</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	46,809	46,809	35,350
Total funds carried forward	<u>58,814</u>	<u>58,814</u>	<u>46,809</u>

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Accounts

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2021

**CHARITY COMMISSION
FIRST CONTACT**

26 MAY 2022

**ACCOUNTS
RECEIVED**

**Acorns Nursery School
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ACORNS NURSERY SCHOOL, SHACKLEFORD

ANNUAL GENERAL MEETING

CHAIRPERSONS REPORT

This is a review of the year to August 2021

The Nursery

Acorns continues to be an extremely popular choice in the local area. This is mainly driven by word of mouth and siblings of previous attendees. Acorns children benefit from an experienced, enthusiastic staff team who have been with us for many years. Acorns ethos is that children learn best through play when happy and nurtured, gaining social and independence skills to make them confident learners who are ready for their ongoing education.

Staff update

Cary Dale, the previous manager of over 35 years retired in March 2021 and Beatty Currier took over this role. Beatty has been at Acorns for over 12 years and this new appointment was fully and enthusiastically supported by all staff, the committee and parents.

A new member of staff – Karen Pybis was also recruited in March 2021.

The committee

Acorns is a non-profit making registered charity, and needs a committee of current parents to fulfill its constitution. The committee's main role is to fundraise additional monies to supplement the formal income of Acorns, as well as to oversee the business management and good governance of the nursery.

In summary - the fixed basic, everyday costs and expenses – e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables are covered as income from FEE and FEET funding and parents as voluntary contributions. The investment into the nursery such as new toys and books, garden development or building maintenance/refurbishment etc are funded by the events organised by the committee and parents.

The volunteer committee this year have been: -

Chair Sophie Childs, Stella Doble
Treasurer: Hattie Ward
Secretary: Emma Sergeant

Open Committee Members: Charlotte Watson, Sarah Dolata, Selina Warlow

Pandemic

During the past year, the nursery continued to be affected by the COVID pandemic and was required to follow guidelines for social gatherings and access to the Nursery itself.

COVID Grants

These are itemised in the accounts attached. A grant of £4,599 was the last payment from HMRC for furlough money for staff wages in August 2020. Due to the timing of this payment – after the year ending August 2020 – it shows as income on the accounts ending 31st August 2021, however this actually partially covers the loss from the previous year.

Fundraising

Understandably COVID restrictions meant a number of Acorns established fundraising activities could not take place, however the staff were able to organise and run some successful events that raised a total of £2,980.

	After nursery stay and play sessions
SpringTerm	Half term smartie tube challenge
	Easter Raffle
Summer Term	Cake Sale
	Sale of Childrens photographs
	Leavers Art Gallery evening

In addition to the above, and in response to the major efforts of all staff and parents to create an impressive cake stall and children's activities at the local Shackleford Fete in June 2021, the fete committee donated **£2,000** to the Nursery. This enabled the purchase of two outdoor storage sheds, two indoor wooden table/chair sets, a reading basket and arch to create a new and improved cosy reading area for the children.

£16.94 was also raised via Easyfundraising during the year.

The money raised was also used to make other improvements to the nursery including;

- Replacement of toys and resources as needed
- A fish tank to teach responsibility/caring for a living thing.
- New dinosaur area ("bed") constructed in the garden.
- General garden environment improvements, including new planters and plants.

Summary

Once again the COVID pandemic presented a number of challenges to both staff and parents. If anything, this has shown how strong the Acorns community is and how well both our staff and parents work together to create a warm, welcoming and safe environment that our children love being in and returning to year after year.

The committee would like to thank all the staff for their dedication and hard work this year and of course all parents, grandparents and carers who continue to support Acorns.

The Committee for 2021 -2022 needs to be appointed and existing members and have proposed and seconded the following nominations – the outcome of which is outlined below:

New committee nominees and roles

Chairpersons: **Caty Goodwin**

Propose : Sophie Childs

2nd: Stella Doble

Treasurer: **Hattie Ward** (Staying in her role from previous term)

Propose : Caty Goodwin

2nd: Sophie Childs

Secretary: **Gemma Attrill**

Propose: Caty Goodwin

2nd: Sophie Childs

Open Committee Members: **Samira Stevenson, Helen Butcher, Stella Doble**

Propose: Caty Goodwin

2nd: Gemma Attrill

**AGM, Acorns Committee, Acorns Nursery School, Shackleford
Monday 21st March 2022**

In Attendance :

Beatty Currier, Sophie Childs, Caty Goodwin, Ali Goldup, Karen Bennett, Stella Doble, Samira Stevenson

The Trustee presents this report with the unaudited financial statements of the charity for the year ending 31 August 2021.

REFERENCE AND ADMINISTRATION DETAILS

Charity No. 1028177

Principal Office

The Village Hall, Shackleford, GU8 6AE

Trustee (The following Trustee served during the year)

Sophie Childs

Directors of Corporate Trustees

Sophie Childs

Accountants

MHM Accounting Solutions, 13 Mapledrakes Close, Ewhurst, GU6 7QR

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

S Childs

Trustee

31 August 2021

Acorns Nursery School

Independent Examiners Report

Independent Examiner's Report to the trustees of Acorns Nursery School

I report to the trustees on my examination of the accounts of Acorns Nursery School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Matthews FCCA
Association Certified Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 August 2021

Acorns Nursery School
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricte	Total funds	Total funds
		d funds	2021	2020
	Notes	2021	2021	2020
		£	£	£
Income and endowments from:				
Donations and legacies	3	2,414	2,414	368
Charitable activities	4	2,980	2,980	1,157
Other trading activities	5	121,000	121,000	114,522
Other	6	24,746	24,746	-
Total		151,140	151,140	116,047
Expenditure on:				
Other	7	139,681	139,681	125,785
Total		139,681	139,681	125,785
Net gains on investments		-	-	-
Net income/(expenditure)	8	11,459	11,459	(9,738)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,459	11,459	(9,738)
Other gains and losses				
Net movement in funds		11,459	11,459	(9,738)
Reconciliation of funds:				
Total funds brought forward		35,350	35,350	45,088
Total funds carried forward		46,809	46,809	35,350

Acorns Nursery School

Balance Sheet

at 31 August 2021

Charity No. 1028177

		2021	2020
		£	£
Fixed assets			
Tangible assets	10	5,172	6,304
		<u>5,172</u>	<u>6,304</u>
Current assets			
Debtors	11	402	-
Cash at bank and in hand		53,428	32,161
		<u>53,830</u>	<u>32,161</u>
Creditors: Amount falling due within one year	12	(12,193)	(3,115)
Net current assets		41,637	29,046
Total assets less current liabilities		46,809	35,350
Net assets excluding pension asset or liability		46,809	35,350
Total net assets		<u>46,809</u>	<u>35,350</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		46,809	35,350
		<u>46,809</u>	<u>35,350</u>
Reserves	13		
Total funds		<u>46,809</u>	<u>35,350</u>

Approved by the trustees on 31 August 2021

And signed on their behalf by:

S.Childs

Trustee

31 August 2021

Acorns Nursery School

Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Acorns Nursery School

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Acorns Nursery School

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	368	368
Charitable activities	1,157	1,157
Other trading activities	114,522	114,522
Total	<u>116,047</u>	<u>116,047</u>
Expenditure on:		
Other	125,786	125,786
Total	<u>125,786</u>	<u>125,786</u>
Net income	<u>(9,739)</u>	<u>(9,739)</u>
Net income before other gains/(losses)	<u>(9,739)</u>	<u>(9,739)</u>
Other gains and losses:		
Net movement in funds	<u>(9,739)</u>	<u>(9,739)</u>
Reconciliation of funds:		
Total funds brought forward	45,088	45,088
Total funds carried forward	<u>35,349</u>	<u>35,349</u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	2,414	2,414	368
	<u>2,414</u>	<u>2,414</u>	<u>368</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Fund raising	2,980	2,980	1,157
	<u>2,980</u>	<u>2,980</u>	<u>1,157</u>

Acorns Nursery School

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Fees	121,986	121,986	114,357
Registrations	500	500	180
Discounts	(2,361)	(2,361)	(200)
Sweatshirts	875	875	185
	<u>121,000</u>	<u>121,000</u>	<u>114,522</u>

6 Other income

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Grants	20,147	20,147	-
Covid Grants	4,599	4,599	-
	<u>24,746</u>	<u>24,746</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Educational Products	6,773	6,773	1,671
	388	388	-
Other interest payable	-	-	(1)
Employee costs	107,609	107,609	99,380
Premises costs	12,724	12,724	13,977
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,135	1,135	3,879
General administrative costs	5,151	5,151	5,919
Legal and professional costs	5,901	5,901	960
	<u>139,681</u>	<u>139,681</u>	<u>125,785</u>

8 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,135	3,879

9 Staff costs

Salaries and wages	104,378	88,525
Social security costs	1,076	5,003
Pension costs	1,637	1,346
	<u>107,091</u>	<u>94,874</u>

No employee received emoluments in excess of £60,000.

Acorns Nursery School
Notes to the Accounts

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2020	33,566	33,566
At 31 August 2021	<u>33,566</u>	<u>33,566</u>
Depreciation and impairment		
At 1 September 2020	27,259	27,259
Depreciation charge for the year	1,135	1,135
At 31 August 2021	<u>28,394</u>	<u>28,394</u>
Net book values		
At 31 August 2021	<u>5,172</u>	<u>5,172</u>
At 31 August 2020	<u>6,307</u>	<u>6,307</u>

11 Debtors

	2021 £	2020 £
Trade debtors	402	-
	<u>402</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	711	1,082
Accruals and deferred income	11,482	2,033
	<u>12,193</u>	<u>3,115</u>

13 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	35,350	151,140	(139,681)	46,809
Revaluation Reserves:				
Total funds	<u>35,350</u>	<u>151,140</u>	<u>(139,681)</u>	<u>46,809</u>

Acorns Nursery School

Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,172	5,172
Net current assets	41,637	41,637
	<u>46,809</u>	<u>46,809</u>

15 Reconciliation of net debt

	At 1 September 2020	Cash flows	At 31 August 2021
	£	£	£
Cash and cash equivalents	32,161	21,267	53,428
	<u>32,161</u>	<u>21,267</u>	<u>53,428</u>
Net debt	<u>32,161</u>	<u>21,267</u>	<u>53,428</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings	2021 Other	2020 Land and buildings	2020 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>1,637</u>	<u>1,346</u>

Acorns Nursery School
Statement of Cash flows
for the year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,459	(9,739)
Adjustments for:		
Depreciation of property, plant and equipment	1,135	3,879
Dividends, interest and rents from investments	(24,746)	-
Increase in trade and other receivables	(402)	(287)
Increase in trade and other payables	9,078	549
Net cash used in operating activities	<u>(3,476)</u>	<u>(5,598)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	24,746	-
Net cash from investing activities	<u>24,746</u>	<u>11,369</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	21,270	5,771
Cash and cash equivalents at the beginning of the year	32,161	26,391
Cash and cash equivalents at the end of the year	<u>53,431</u>	<u>32,162</u>
Components of cash and cash equivalents		
Cash and bank balances	53,428	32,161
	<u>53,428</u>	<u>32,161</u>

Acorns Nursery School
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	2,414	2,414	368
	<u>2,414</u>	<u>2,414</u>	<u>368</u>
Charitable activities			
Fund raising	2,980	2,980	1,157
	<u>2,980</u>	<u>2,980</u>	<u>1,157</u>
Other trading activities			
Fees	121,986	121,986	114,357
Registrations	500	500	180
Discounts	(2,361)	(2,361)	(200)
Sweatshirts	875	875	185
	<u>121,000</u>	<u>121,000</u>	<u>114,522</u>
Other			
Grants	20,147	20,147	-
Covid Grants	4,599	4,599	-
	<u>24,746</u>	<u>24,746</u>	<u>-</u>
Total income and endowments	151,140	151,140	116,047
Expenditure on:			
Other expenditure			
Educational Products	6,773	6,773	1,671
	388	388	-
Other interest payable	-	-	(1)
	<u>7,161</u>	<u>7,161</u>	<u>1,670</u>
Employee costs			
Salaries/wages	104,378	104,378	88,525
Employer's NIC	1,076	1,076	5,003
Pension costs	1,637	1,637	1,346
Staff training	155	155	4,057
Staff welfare	363	363	449
	<u>107,609</u>	<u>107,609</u>	<u>99,380</u>
Premises costs			
Rent	10,547	10,547	9,944
Premises cleaning	1,528	1,528	1,745
Premises repairs and maintenance	649	649	2,288
	<u>12,724</u>	<u>12,724</u>	<u>13,977</u>
General administrative costs, including depreciation and amortisation			

Acorns Nursery School

Detailed Statement of Financial Activities

Depreciation of	1,135	1,135	3,879
Bad debts	-	-	591
General insurances	900	900	1,379
Postage and couriers	760	760	62
Software, IT support and related costs	578	578	1,165
Stationery and printing	-	-	380
Subscriptions	526	526	-
Sundry expenses	620	620	1,378
Telephone, fax and broadband	1,767	1,767	964
	<u>6,286</u>	<u>6,286</u>	<u>9,798</u>
Legal and professional costs			
Independent examination fees	360	360	-
Accountancy and bookkeeping			
	5,541	5,541	960
	<u>5,901</u>	<u>5,901</u>	<u>960</u>
Total of expenditure of other costs	<u>139,681</u>	<u>139,681</u>	<u>125,785</u>
Total expenditure	<u>139,681</u>	<u>139,681</u>	<u>125,785</u>
Net losses on investments	-	-	-
	<u>11,459</u>	<u>11,459</u>	<u>(9,738)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>11,459</u>	<u>11,459</u>	<u>(9,738)</u>
Other Gains	-	-	-
Net movement in funds	<u>11,459</u>	<u>11,459</u>	<u>(9,738)</u>
Reconciliation of funds:			
Total funds brought forward	35,350	35,350	45,088
Total funds carried forward	<u>46,809</u>	<u>46,809</u>	<u>35,350</u>

ACORNS NURSERY SCHOOL

England & Wales - Charity number 1028177

Accounts

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2020

Acorns Nursery School
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ACORNS NURSERY SCHOOL, SHACKLEFORD

ANNUAL GENERAL MEETING

CHAIRPERSONS REPORT

This is a review of the year to from September 2019 to August 2020

Acorns is a non-profit making registered charity, and needs a committee made up of current parents to fulfill it's constitution. Cary and the team have been responsible for the running of the nursery during the period 2019 to 2020. The committee is responsible for overseeing the business management and good governance of the nursery. The committee's main role is to fundraise, to supplement the income of Acorns.

The volunteer committee this year have been: - Co Chairs : Kate Jones and Holly Cook
Treasurer: Kate Peters
Secretary: Kate Jones

Open Committee Members: Hattie Ward, Louise Charlton, Charlotte Watson, Gemma Johnson and Sarah Dolata

Acorns continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees, Acorns is unique in that our children benefit from the extensive childcare experience and longevity of the teaching staff as well as a vibrant, diverse and primarily fun education; as well as the 'Outstanding' Rating given from Ofsted in July 2015. It was expected that an Ofsted inspection would take place in 2020, but due to the COVID pandemic, this did not materialise.

Acorns has charitable status and therefore a parent committee is a requirement for this. The fixed basic, everyday costs and expenses e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables are covered as income from FEE and FEET funding and parents as fees. The investment into the nursery such as new toys and books, garden development or building maintenance and refurbishment are funded by the events organised by the committee, parents and staff.

During this financial year, the nursery was hit by the COVID pandemic and has to shut from March 2020, due to UK lockdown and was not in a position to reopen until September 2020. Therefore, any plans for improvements or maintenance during this period were put on hold.

During the past year, we have made many improvements to the nursery including;

- Replacing outdoor furniture
- Addition of new shelving units indoors
- Additional resources to help children develop pen grip, magnetic construction and social communication games
- Fogging machine

The COVID pandemic also prevented a number of Acorns established fundraising activities to take place, such as coffee mornings, hampers, quiz nights, summer photographs. Therefore, no fundraising activities took place in the summer term due to the COVID pandemic and lockdown/restrictions in England.

This year the fundraising was made up of the Autumn term Christmas crafts and photographs, organised by the staff team. Also a generous donation from a parent for a sponsored run. The fundraising team were unable to hold any planned events, apart from providing Coffee & Cake twice, because of the closure.

Autumn Term	Christmas bundles, sales table and raffle
	An Acorns parent who completed a half marathon in aid of Acorns
	Photographs of children and their families for Christmas
Spring Term	Coffee & Cakes after drop off x 2
Summer Term	No fundraising activities

In addition, £21.67 was raised via Easyfundraising during the year.

The total for the year's fundraising was £1,156.81

The Shackleford Fete did not take place in June 2020, so the usual generous donation was not received by Acorns. Fundraising would have expected to raise approx £4K had the year gone to plan.

Summary

This year has been unprecedented in light of the COVID pandemic and has resulted in a significantly reduced amount of fundraising taking place for Acorns, as well as Acorns been shut to all children from March until September 2020.

The committee would like to thank all the staff for their dedication and hard work this year in a very challenging time. The online weekly Tapestry activities and suggestions during the closure period were appreciated by many parents.

The Chairs would also like to thank the other committee members who have supported and assisted in fundraising for Acorns during the year and finally would like to thank all parents, grandparents and carers who continue to support Acorns.

The Committee for 2020 -2021 needs to be appointed and existing members were asked to propose and seconding the following nominations. The outcome of these nominations are outlined below:

New committee nominees and roles.

Chairpersons: Sophie Childs and Stella Doble
Propose : Kate Jones
2nd: Charlotte Watson

Treasurer: Hattie Ward
Propose : Sophie Childs and Holly Cook
2nd: Stella Doble and Kate Jones

Secretary: Emma Sergeant
Propose: Sophie Childs and Holly Cook
2nd: Stella Doble and Kate Jones

Open Committee Members: Charlotte Watson, Sarah Dolata and Selina Warlow
Propose: Kate Jones
2nd: Holly Cook

AGM Acorns Committee, over Zoom (due to COVID lockdown in England)
Tuesday 24th November 2020.

In Attendance:

Kate Jones (co-Chair)
Holly Cook (co-Chair)
Cary Dale (Acorns Representative/Leader)
Wendy Hammond (Acorns Representative/Bookkeeper)
Beatty Currier (Acorns Representative)
Charlotte Watson (parent)
Sophie Childs (parent)
Stella Doble (parent)
Hattie Ward (parent)
Adam Venus (parent)
Daniella Venus (parent)
Samira Abdullah Stevenson (parent)
Emma Sergeant (parent)
Gail McLaughlan (parent)
Allie Leighton (parent)
Ross Leighton (parent)

Independent Examiner's Report to the trustees of Acorns Nursery School

I report to the trustees on my examination of the accounts of Acorns Nursery School for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M H Matthews FCCA
ACCA
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 August 2020

Acorns Nursery School
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	368	368	2,124
Charitable activities	4	1,157	1,157	3,582
Other trading activities	5	114,522	114,522	129,611
Total		116,047	116,047	135,317
Expenditure on:				
Other	6	125,786	125,786	147,073
Total		125,786	125,786	147,073
Net gains on investments		-	-	-
Net expenditure	7	(9,739)	(9,739)	(11,756)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(9,739)	(9,739)	(11,756)
Other gains and losses				
Net movement in funds		(9,739)	(9,739)	(11,756)
Reconciliation of funds:				
Total funds brought forward		45,088	45,088	56,844
Total funds carried forward		35,349	35,349	45,088

Acorns Nursery School

Balance Sheet

at 31 August 2020

Charity No. 1028177

		2020	2019
		£	£
Fixed assets			
Tangible assets	9	6,304	21,551
		<u>6,304</u>	<u>21,551</u>
Current assets			
Debtors	10	-	(287)
Cash at bank and in hand		32,161	26,391
		<u>32,161</u>	<u>26,104</u>
Creditors: Amount falling due within one year	11	(3,116)	(2,567)
Net current assets		29,045	23,537
Total assets less current liabilities		<u>35,349</u>	<u>45,088</u>
Net assets excluding pension asset or liability		35,349	45,088
Total net assets		<u><u>35,349</u></u>	<u><u>45,088</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		35,349	45,088
		<u>35,349</u>	<u>45,088</u>
Reserves	12		
Total funds		<u><u>35,349</u></u>	<u><u>45,088</u></u>

Approved by the trustees on 31 August 2020

And signed on their behalf by:

K. Jones

Trustee

31 August 2020

for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	2,124	2,124
Charitable activities	3,582	3,582
Other trading activities	129,611	129,611
Total	<u>135,317</u>	<u>135,317</u>
Expenditure on:		
Other	147,073	147,073
Total	<u>147,073</u>	<u>147,073</u>
Net income	<u>(11,756)</u>	<u>(11,756)</u>
Net income before other gains/(losses)	(11,756)	(11,756)
Other gains and losses:		
Net movement in funds	<u>(11,756)</u>	<u>(11,756)</u>
Reconciliation of funds:		
Total funds brought forward	56,844	56,844
Total funds carried forward	<u><u>45,088</u></u>	<u><u>45,088</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations	368	368	2,124
	<u>368</u>	<u>368</u>	<u>2,124</u>

4 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fund raising	1,157	1,157	3,323
	-	-	259
	<u>1,157</u>	<u>1,157</u>	<u>3,582</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Fees	114,357	114,357	131,284
Registrations	180	180	520
Discounts	(200)	(200)	(1,715)
Sweatshirts	185	185	(478)
	<u>114,522</u>	<u>114,522</u>	<u>129,611</u>

6 Other expenditure

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Educational Products	1,671	1,671	2,752
	-	-	28
Other interest payable	(1)	(1)	(1)
Employee costs	99,380	99,380	113,486
Premises costs	13,977	13,977	15,633
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,879	3,879	8,389
General administrative costs	5,920	5,920	5,766
Legal and professional costs	960	960	1,020
	<u>125,786</u>	<u>125,786</u>	<u>147,073</u>

7 Net expenditure before transfers

2020 2019

This is stated after charging: £ £

Depreciation of owned fixed assets 3,879 8,389

8 Staff costs

Salaries and wages 88,525 105,387

Social security costs 5,003 3,743

Pension costs 1,346 971

94,874 110,101

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2019	33,566	33,566
Disposals	(11,369)	(11,369)
At 31 August 2020	<u>22,197</u>	<u>22,197</u>
Depreciation and impairment		
At 1 September 2019	12,014	12,014
Depreciation charge for the year	3,879	3,879
At 31 August 2020	<u>15,893</u>	<u>15,893</u>
Net book values		
At 31 August 2020	<u>6,304</u>	<u>6,304</u>
At 31 August 2019	<u>21,552</u>	<u>21,552</u>

10 Debtors

	2020 £	2019 £
Trade debtors	-	(287)
	<u>-</u>	<u>(287)</u>

11 Creditors:

amounts falling due within one year

	2020 £	2019 £
Other taxes and social security	1,082	831
Accruals and deferred income	2,034	1,736
	<u>3,116</u>	<u>2,567</u>

12 Movement in funds

	At 1 September 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	45,088	116,047	(125,786)	35,349
Revaluation Reserves:				
Total funds	<u>45,088</u>	<u>116,047</u>	<u>(125,786)</u>	<u>35,349</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	6,304	6,304
Net current assets	29,045	29,045
	<u>35,349</u>	<u>35,349</u>

14 Reconciliation of net debt

	At 1 September 2019 £	Cash flows £	New HP/Finance leases £	At 31 August 2020 £
Cash and cash equivalents	26,391	5,770	-	32,161
	<u>26,391</u>	<u>5,770</u>	<u>-</u>	<u>32,161</u>
Net debt	<u>26,391</u>	<u>5,770</u>	<u>-</u>	<u>32,161</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the charity amounted to:	<u>1,346</u>	<u>971</u>

Acorns Nursery School
Statement of Cash flows
for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(9,739)	(11,756)
Adjustments for:		
Depreciation of property, plant and equipment	3,879	8,389
(Increase)/Decrease in trade and other receivables	(287)	287
Increase in trade and other payables	549	4,470
Net cash (used in)/provided by operating activities	<u>(5,598)</u>	<u>1,390</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	11,369	-
Net cash from/(used in) investing activities	<u>11,369</u>	<u>(7,700)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,771	(6,310)
Cash and cash equivalents at the beginning of the year	26,391	32,701
Cash and cash equivalents at the end of the year	<u>32,162</u>	<u>26,391</u>
Components of cash and cash equivalents		
Cash and bank balances	32,161	26,391
	<u>32,161</u>	<u>26,391</u>

Acorns Nursery School
Detailed Statement of Financial Activities
for the year ended 31 August 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Donations	368	368	2,124
	<u>368</u>	<u>368</u>	<u>2,124</u>
Charitable activities			
Fund raising	1,157	1,157	3,323
	-	-	259
	<u>1,157</u>	<u>1,157</u>	<u>3,582</u>
Other trading activities			
Fees	114,357	114,357	131,284
Registrations	180	180	520
Discounts	(200)	(200)	(1,715)
Sweatshirts	185	185	(478)
	<u>114,522</u>	<u>114,522</u>	<u>129,611</u>
Total income and endowments	116,047	116,047	135,317
Expenditure on:			
Other expenditure			
Educational Products	1,671	1,671	2,752
	-	-	28
Other interest payable	(1)	(1)	(1)
	<u>1,670</u>	<u>1,670</u>	<u>2,779</u>
Employee costs			
Salaries/wages	88,525	88,525	105,387
Employer's NIC	5,003	5,003	3,743
Pension costs	1,346	1,346	971
Staff training	4,057	4,057	3,385
Staff welfare	449	449	-
	<u>99,380</u>	<u>99,380</u>	<u>113,486</u>
Premises costs			
Rent	9,944	9,944	10,185
Rates	-	-	3,267
Premises cleaning	1,745	1,745	1,473
Premises repairs and maintenance	2,288	2,288	708
	<u>13,977</u>	<u>13,977</u>	<u>15,633</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	3,879	3,879	8,389
Bad debts	591	591	-

Acorns Nursery School
Detailed Statement of Financial Activities

General insurances			1,379	1,379	1,247
Information and publications			-	-	72
Postage and couriers			62	62	143
Software, IT support and related costs			1,165	1,165	1,091
Stationery and printing			380	380	1,294
Sundry expenses			1,379	1,379	768
Telephone, fax and broadband			964	964	1,151
			<u>9,799</u>	<u>9,799</u>	<u>14,155</u>
Legal and professional costs					
Accountancy and bookkeeping			960	960	1,020
			<u>960</u>	<u>960</u>	<u>1,020</u>
Total of expenditure of other costs			<u>125,786</u>	<u>125,786</u>	<u>147,073</u>
Total expenditure			125,786	125,786	147,073
Net losses on investments			-	-	-
			<u>(9,739)</u>	<u>(9,739)</u>	<u>(11,756)</u>
Net expenditure					
Net expenditure before other gains/(losses)			<u>(9,739)</u>	<u>(9,739)</u>	<u>(11,756)</u>
Other Gains			-	-	-
			<u>(9,739)</u>	<u>(9,739)</u>	<u>(11,756)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	45,088	-	-	45,088	56,844
Total funds carried forward	<u>35,349</u>	<u>-</u>	<u>-</u>	<u>35,349</u>	<u>45,088</u>