

# BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE

England & Wales · Charity number 1028061

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1993-11-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 1  
Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Phone** 02083711500

**Email** [sam@rambamuk.co.uk](mailto:sam@rambamuk.co.uk)

**Website** [www.rambamuk.co.uk](http://www.rambamuk.co.uk)

## Activities

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**Objects:** THE PURCHASE OF MEDICAL EQUIPMENT AND THE IMPROVEMENT OF MEDICAL FACILITIES AT RAMBAM HOSPITAL.

**Activities:** Raises funds by letters of appeal, organises small fundraising events. We purchase equipment for the hospital & also acts as liaison between Rambam and the Homerton Hospital in Hackney, London, in the exchange programme of nurses and other medical personnel.

## Classification

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- **How:** Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** OVERSEAS
- Israel
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£262,549	£294,678	-	-
2023-12-31	£842,314	£836,838	£116,484	2
2022-12-31	£444,447	£526,499	-	-
2021-12-31	£921,287	£797,201	£194,702	0
2020-12-31	£564,058	£545,983	£70,616	1

## Trustees

Name	Role	Appointed
<b>ANITA ALEXANDER-PASSE</b>	Chair	
Gabriella Alexander-Passe ACA FCCA		
SAMANTHA ROSE		

**BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE**

England & Wales - Charity number 1028061

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# Accounts

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REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for**  
**the Year Ended 31 December 2024**

**for**

**The British Friends of Rambam Medical Centre**

321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**The British Friends of Rambam Medical Centre**

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The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Trustees**

Ms Gabriella Alexander-Passe FCA, FCCA (Hon, Treasurer)  
Mrs Samantha L Rose  
Mrs Anita Alexander-Passe

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was created by a trust deed dated 4 November 1993 and was registered with the Charity Commission on 4 November 1993. The Charity is a private charity controlled by its trustees.

### **Recruitment and appointment of new trustees**

The current trustees are constantly searching for people who share the values and ideals of the charity and would make suitable trustees. In selecting persons to be appointed as trustees, the trustees shall try to take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise has special knowledge of the area of benefit to make a contribution to the pursuit of the objects or the management of the charity.

New trustees shall be appointed by a resolution of the trustees passed at a special meeting. There is also statutory power to appoint new or additional trustees, where necessary.

The management and administration of the charity has been undertaken by Mrs Anita Alexander-Passe.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The aims of the charity are for the relief of sickness by the provision or improvement of medical facilities by the provision or improvement of medical facilities and the supply of equipment to the Rambam Medical Centre in Haifa, Israel. During the year the charity received a number of grants and donations which were used for the purpose of funding the purchases of equipment for the Medical Centre. The other ongoing fundraising activities carried out in the year by the charity were satisfactory.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the charity's policy that unrestricted funds that have not been designated for a special use should be maintained at a level equivalent to at least the next six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a sudden drop in funding, the Foundation will be able to continue its current level of activity whilst consideration is given to ways in which additional funds may be raised.

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2024

**Principal funding sources**

The total incoming resources for the year amounted to £262,549 (2023: £439,659). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. The charity earned interest in the year of £1,532 (2023: £1,800).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £255,556 (2023: £367,720). The funds were used to purchase catheterization equipment for the Heart Hospital and surgical equipment for the Paediatric Orthopaedic/Oncology Department for children with bone cancer and limb impairment. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives**

The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labour-delivery rooms must be equipped with a wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These wall-mounted, Radiant Baby Warmers will allow new-borns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight.

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital, all part of the campus of the Medical Centre which is a beacon for research and innovation.

Approved by order of the board of trustees on 9 December 2025 and signed on its behalf by:

Ms G Alexander-Passe FCA FCCA - Trustee

## **Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre**

I report on the accounts for the year ended 31 December 2024, which are set out on pages five to ten.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

My role is to state whether any material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the Act; or
4. there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD  
9 December 2025

**The British Friends of Rambam Medical Centre**  
**Statement of Financial Activities for the Year Ended 31 December 2024**

	Note	Unrestricted fund £	Restricted fund £	31.12.2024 Total funds £	31.12.2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		120,529	116,300	236,829	369,026
Gift Aid		22,071	-	22,071	66,790
Investment Income	2	1,371	2,279	3,650	3,972
<b>Total incoming resources</b>		<b>143,970</b>	<b>118,579</b>	<b>262,549</b>	<b>439,788</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Cost of generating voluntary income		5,264	-	5,264	48,267
<b>Charitable Activities</b>					
Rambam Medical Centre		148,834	106,722	255,556	367,720
Governance costs		600	-	600	615
Other resources expended		33,259	-	33,259	17,711
<b>Total resources expended</b>		<b>187,956</b>	<b>106,722</b>	<b>294,678</b>	<b>434,313</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(43,986)	11,857	(32,129)	5,475
Gross transfers between funds					
		-	-	-	-
Net incoming /(outgoing) resources					
		(43,986)	11,857	(32,129)	5,475
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward					
		44,593	71,891	116,484	111,008
<b>TOTAL FUNDS CARRIED FORWARD</b>					
		<b>607</b>	<b>83,747</b>	<b>84,354</b>	<b>116,484</b>

The notes form part of these financial statements

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2024

	Note	Unrestricted fund £	Restricted fund £	31.12.2024 Total funds £	31.12.2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	42,421	42,421	42,582
Cash at bank		2,083	41,326	43,409	74,596
		<u>3,338</u>	<u>83,747</u>	<u>87,085</u>	<u>118,433</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,731)	-	(2,731)	(1,950)
Cheques Drawn					
<b>NET CURRENT ASSETS</b>		<u>607</u>	<u>83,747</u>	<u>84,354</u>	<u>116,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>607</u>	<u>83,747</u>	<u>84,354</u>	<u>116,484</u>
<b>NET ASSETS</b>		<u>607</u>	<u>83,747</u>	<u>84,354</u>	<u>116,484</u>
<b>FUNDS</b>					
8					
<b>Unrestricted funds:</b>					
General fund		607	-	607	44,593
<b>Restricted funds:</b>					
Oncology and MRI Fund		-	14	14	14
Laura Simons Nursing Certificates		-	5,000	5,000	-
Rheumatology Research		-	48,985	48,985	46,707
The Cathy and Danny Rosenkranz Oncology ER		-	7,170	7,170	7,170
Lewis Melanoma Research Fund		-	22,578	22,578	18,000
<b>TOTAL FUNDS</b>		<u>607</u>	<u>83,747</u>	<u>84,354</u>	<u>116,484</u>

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2024

Balance Sheet at 31 December 2024 - continued

The financial statements were approved by the Board of Trustees on 20 November 2025 and were signed on its behalf by:



Ms Gabriella Alexander-Passe FCA, FCCA (Hon, Treasurer)



Mrs A Alexander-Passe - Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	31.12.2024	31.12.2023
	£	£
Deposit account interest	1,532	1,800
Current asset investment income	2,279	2,043
Investment gain / (loss) - unrealised	<u>(161)</u>	<u>129</u>
	<u>3,650</u>	<u>3,972</u>

### 3. TRUSTEES' REMUNERATION AND EXPENSES

During the year, two trustees (2023: two) received remuneration for services provided to the charity. Both trustees are paid through the charity payroll.

- Mrs A Alexander-Passe, a trustee, received £9,000 (2023: £9,000) for services provided as Administrator of the charity.
- Mrs S Rose, a trustee, received £20,262 (2023: £37,000) for services provided as a fundraiser.
- All remuneration was permitted under the charity's governing document and was properly authorised by the board of trustees in accordance with the Charities Act 2011. Relevant conflicts of interest were declared and managed.

No trustees received reimbursement of expenses during the year (2023: none). There were no other related-party transactions involving trustees during the year.

### 4. TANGIBLE FIXED ASSETS

	Equipment
<b>COST</b>	£
At 1 January 2024 and 31 December 2024	497
<b>DEPRECIATION</b>	
At 1 January 2024	497
Charge for year	<u>0</u>
At 31 December 2024	<u>497</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>0</u>
At 31 December 2023	<u>0</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.2024	31.12.2023
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

### 6. CURRENT ASSET INVESTMENTS

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.2024	31.12.2023
	£	£
Other creditors	<u>2,731</u>	<u>1,950</u>

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. MOVEMENT OF FUNDS

	At 01.01.2024	Net Movement in funds	Transfers between funds	At 31.12.2024
<b>Unrestricted funds:</b>				
General fund	44,593	(43,986)	-	607
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	46,706	2,279	-	48,985
The Cathy and Danny Rosenkranz Oncology ER	7,170	-	-	7,170
Laura Simons Nursing Certificates Fund	-	5,000	-	5,000
Lewis Melanoma Research Fund	18,000	4,578	-	22,578
	71,890	11,857	-	83,747
<b>TOTAL FUNDS</b>	<b>116,483</b>	<b>(32,129)</b>	<b>-</b>	<b>84,354</b>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds:</b>			
General fund	143,970	(187,956)	(43,986)
<b>Restricted funds:</b>			
Oncology and MRI Fund	-	-	-
Sherbel and Denman Memorial fund for Rheumatology Research	2,279	-	2,279
The Cathy and Danny Rosenkranz Oncology ER	25,000	(25,000)	-
Laura Simons Nursing Certificates Fund	15,000	(10,000)	5,000
Lewis Melanoma Research Fund	76,300	(71,722)	4,578
<b>TOTAL FUNDS</b>	<b>262,549</b>	<b>(294,678)</b>	<b>(32,129)</b>

Comparatives for movement in funds

	At 01.01.2023 £	Net Movement in funds £	Transfers between funds £	At 31.12.2023 £
<b>Unrestricted funds:</b>				
General fund	41,161	3,432	-	44,593
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	44,663	2,043	-	46,706
The Cathy and Danny Rosenkranz Oncology ER	7,170	-	-	7,170
Lewis Melanoma Research Fund	18,000	-	-	18,000
	69,847	2,043	-	71,890
<b>TOTAL FUNDS</b>	<b>111,008</b>	<b>5,475</b>	<b>-</b>	<b>116,483</b>

The British Friends of Rambam Medical Centre  
Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.2024	31.12.2023
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations and Fundraising Activities	236,829	369,026
Gift Aid	22,071	66,790
	<u>258,899</u>	<u>435,817</u>
<b>Investment Income</b>		
Deposit Account Interest	1,532	1,800
Current Asset Investment Income	2,279	2,043
Investment gain / (loss) - unrealised	(161)	129
	<u>3,650</u>	<u>3,972</u>
<b>Total incoming resources</b>	<u>262,549</u>	<u>439,788</u>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Fundraising costs	5,264	48,267
Charitable Activities		
Cash Awards and Grants	255,556	367,720
Governance costs		
Independent examination	600	615
	<u>600</u>	<u>615</u>
<b>Support costs Management</b>		
Postage and stationery	30	186
Travel	1,489	3,575
Advertising	1,650	1,380
Secretarial fees	29,263	12,231
Sundry Expenses	552	-
Website	-	106
Bank charges	275	233
	<u>33,259</u>	<u>17,711</u>
<b>Total resources expended</b>	<u>294,678</u>	<u>434,313</u>
<b>Net (expenditure) / income</b>	<u>(32,129)</u>	<u>5,475</u>

This page does not form part of the statutory financial statements

<b>Net (expenditure) / income</b>		
Income	262,549	439,788
Expenditure	294,678	434,313
	<u>(32,129)</u>	<u>5,475</u>

This page does not form part of the statutory financial statements

**BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE**

England & Wales - Charity number 1028061

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# Accounts

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REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for**  
**the Year Ended 31 December 2023**  
**for**  
**The British Friends of Rambam Medical Centre**

**The British Friends of Rambam Medical Centre**

**Contents of the Financial Statements for the Year Ended 31 December 2023**

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The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Director**

Mrs Anita Alexander-Passe

**Trustees**

Ms Gabriella Alexander-Passe ACA, FCCA (Hon, Treasurer)  
Mrs Samantha L Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

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**Registered Charity number**

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**Director**

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**Independent examiner**

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Chartered Accountants  
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NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2023

**Principal funding sources**

The total incoming resources for the year amounted to £842,314 (2022: £442,804). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. The charity earned interest in the year of £1,800 (2022: £391).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £770,245 (2022: £509,800). The funds were used to purchase catheterization equipment for the Heart Hospital and surgical equipment for the Paediatric Orthopaedic/Oncology Department for children with bone cancer and limb impairment. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives**

The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labour-delivery rooms must be equipped with a Wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These Wall-mounted, Radiant Baby Warmers will allow new-borns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight.

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital etc. All part of the campus of the Medical Centre which is a beacon for research and innovation.

Approved by order of the board of trustees on 12 November 2024 and signed on its behalf by:

**Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre**

I report on the accounts for the year ended 31 December 2023, which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

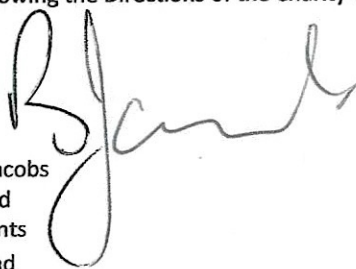
My role is to state whether any material matters have come to my attention giving me cause to believe that in any material respect:

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2. the accounts do not accord with those records; or
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**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

8 November 2024

The British Friends of Rambam Medical Centre

Statement of Financial Activities for the Year Ended 31 December 2023

			31.12.2023	31.12.2022
		Unrestricted fund	Restricted fund	Total funds
	Note	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary Income		427,552	344,000	771,552
Gift Aid		66,790	-	66,790
Investment Income	2	1,929	2,043	3,972
Total incoming resources		496,271	346,043	842,314
<b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds</b>				
Cost of generating voluntary income		48,267	-	48,267
<b>Charitable Activities</b>				
Rambam Medical Centre		426,245	344,000	770,245
Governance costs		615	-	615
Other resources expended		17,711	-	17,711
Total resources expended		492,838	344,000	836,838
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>				
		3,432	2,043	5,475
Net incoming /(outgoing) resources		3,432	2,043	5,475
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		41,161	69,847	194,702

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2023

	Note	Unrestricted fund £	Restricted fund £	31.12.2023 Total funds £	31.12.2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	42,582	42,582	42,453
Cash at bank		45,288	29,308	74,596	69,235
		<u>46,543</u>	<u>71,891</u>	<u>118,433</u>	<u>112,943</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,950)	-	(1,950)	(1,935)
<b>NET CURRENT ASSETS</b>					
		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>
<b>NET ASSETS</b>					
		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>
<b>FUNDS</b>					
8					
<b>Unrestricted funds:</b>					
General fund		44,593	-	44,593	41,161
<b>Restricted funds:</b>					
Oncology and MRI Fund		-	14	14	14
Rheumatology Research		-	46,707	46,707	44,663
Oncology ER		-	7,170	7,170	7,170
Lewis Meanoma Research Fund		-	18,000	18,000	18,000
<b>TOTAL FUNDS</b>		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2023 - continued

The financial statements were approved by the Board of Trustees on 12 November 2024 and were signed on its behalf by:



Ms G Alexander-Passe FCA FCCA-Trustee



Mrs A Alexander-Passe - Trustee

The British Friends of Rambam Medical Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. INVESTMENT INCOME**

	31.12.2023	31.12.2022
	£	£
Deposit account interest	1,800	391
Current asset investment income	2,043	1,671
Investment gain / (loss) - unrealised	<u>129</u>	<u>(3,704)</u>
	<u>3,972</u>	<u>(1,642)</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mrs Anita Alexander-Passe, a trustee, was paid the gross remuneration of £9,000 (2022: £8,250) for her services as Administrator of the charity. There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022. Instead of employing a fundraiser, Mrs Samantha L Road was paid as an independent fundraiser but is not paid as a trustee.

**4. TANGIBLE FIXED ASSETS**

	Equipment
	£
<b>COST</b>	
At 1 January 2023 and 31 December 2023	497
<b>DEPRECIATION</b>	
At 1 January 2023	497
Charge for year	<u>0</u>
At 31 December 2023	<u>497</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>0</u>
At 31 December 2022	<u>0</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2023	31.12.2022
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

**6. CURRENT ASSET INVESTMENTS**

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2023	31.12.2022
	£	£
Other creditors	<u>1,950</u>	<u>1,935</u>

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. MOVEMENT OF FUNDS

	At 01.01.2023	Net Movement in funds	Transfers between funds	At 31.12.2023
<b>Unrestricted funds:</b>				
General fund	41,161	197,432	-	238,593
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Rheumatology Research	44,663	2,043	-	46,706
Oncology ER	7,170	-	-	7,170
Lewis Melanoma Research Fund	18,000	-	-	18,000
<b>Total Restricted funds</b>	<b>69,847</b>	<b>2,043</b>	<b>-</b>	<b>71,890</b>
<b>TOTAL FUNDS</b>	<b>111,008</b>	<b>199,475</b>	<b>-</b>	<b>310,483</b>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds:</b>			
General fund	690,271	(492,838)	197,432
<b>Restricted funds:</b>			
Rheumatology Research	2,043	-	2,043
The Cathy and Danny Rosenkranz	50,000	(50,000)	-
Lewis Melanoma Research Fund	100,000	(100,000)	-
Laura Simons Nursing Certificates Fund	15,000	(15,000)	-
The Palti and Perlhagen Centre	179,000	(179,000)	-
<b>TOTAL FUNDS</b>	<b>1,036,314</b>	<b>(836,838)</b>	<b>199,475</b>

Comparatives for movement in funds

	At 01.01.2022 £	Net Movement in funds £	Transfers between funds £	At 31.12.2022 £
<b>Unrestricted funds:</b>				
General fund	130,829	(89,668)	-	41,161
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Rheumatology Research	46,689	(2,026)	-	44,663
Oncology ER	17,170	(10,000)	-	7,170
Lewis Melanoma Research Fund	-	18,000	-	18,000
<b>Total Restricted funds</b>	<b>63,873</b>	<b>5,974</b>	<b>-</b>	<b>69,847</b>
<b>TOTAL FUNDS</b>	<b>194,702</b>	<b>(83,694)</b>	<b>-</b>	<b>111,008</b>

The British Friends of Rambam Medical Centre  
Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.20223	31.12.2022
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations and Fundraising Activities	771,552	444,447
Gift Aid	66,790	-
	<u>838,342</u>	<u>444,447</u>
<b>Investment Income</b>		
Deposit Account Interest	1,800	391
Current Asset Investment Income	2,043	1,671
Investment gain / (loss) - unrealised	129	(3,704)
	<u>3,972</u>	<u>(1,642)</u>
<b>Total incoming resources</b>	<u>842,314</u>	<u>442,805</u>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Fundraising costs	48,267	6,481
Charitable Activities		
Cash Awards and Grants	770,245	509,800
Governance costs		
Independent examination	615	800
Bookkeeping	-	370
	<u>615</u>	<u>1,170</u>
<b>Support costs Management</b>		
Postage and stationery	186	63
Travel	3,575	-
Advertising	1,380	230
Stand hire	-	200
Secretarial fees	12,231	8,250
Website	106	99
Bank charges	233	206
	<u>17,711</u>	<u>9,048</u>
<b>Total resources expended</b>	<u>836,838</u>	<u>526,499</u>
<b>Net (expenditure) / income</b>	<u>5,475</u>	<u>(83,694)</u>
<b>Net (expenditure) / income</b>		
Income	842,314	442,805
Expenditure	836,838	526,499
	<u>5,475</u>	<u>(83,694)</u>

**BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE**

England & Wales - Charity number 1028061

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# Accounts

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REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for**  
**the Year Ended 31 December 2022**  
**for**

**The British Friends of Rambam Medical Centre**

321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**The British Friends of Rambam Medical Centre**

**Contents of the Financial Statements for the Year Ended 31 December 2022**

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Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Trustees**

Mrs A Alexander-Passe  
Ms G Alexander-Passe FCA FCCA  
Mrs SL Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

The British Friends of Rambam Medical Centre

Report of the Trustees for the Year Ended 31 December 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was created by a trust deed dated 4 November 1993 and was registered with the Charity Commission on 4 November 1993. The Charity is a private charity controlled by its trustees.

**Recruitment and appointment of new trustees**

The current trustees are constantly searching for people who share the values and ideals of the charity and would make suitable trustees. In selecting persons to be appointed as trustees, the trustees shall try to take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise has special knowledge of the area of benefit to make a contribution to the pursuit of the objects or the management of the charity.

New trustees shall be appointed by a resolution of the trustees passed at a special meeting. There is also statutory power to appoint new or additional trustees, where necessary.

The management and administration of the charity has been undertaken by Mrs Anita Alexander-Passe.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aims of the charity are for the relief of sickness by the provision or improvement of medical facilities by the provision or improvement of medical facilities and the supply of equipment to the Rambam Medical Centre in Haifa, Israel. During the year the charity received a number of grants and donations which were used for the purpose of funding the purchases of equipment for the Medical Centre. The other ongoing fundraising activities carried out in the year by the charity were satisfactory.

**FINANCIAL REVIEW**

**Reserves policy**

It is the charity's policy that unrestricted funds that have not been designated for a special use should be maintained at a level equivalent to at least the next six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a sudden drop in funding, the Foundation will be able to continue its current level of activity whilst consideration is given to ways in which additional funds may be raised.

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2022

**Principal funding sources**

The total incoming resources for the year amounted to £442,805 (2021: £921,287). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. The charity earned interest in the year of £391 (2021: £10).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £509,800 (2021: £789,200). During the year, the charity received two large donations expended for Oncology and Melanoma pledges. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives**

The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

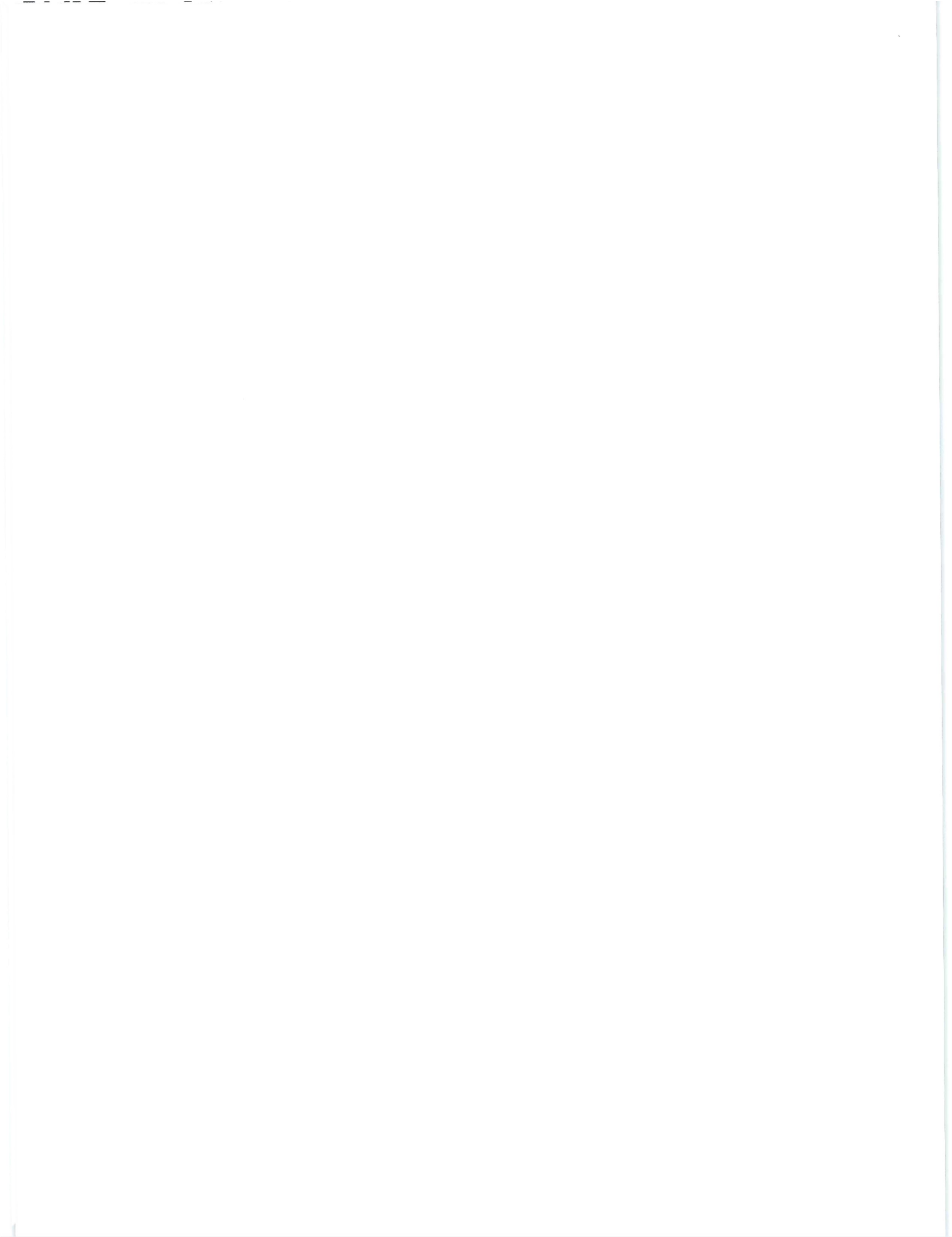
The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labour-delivery rooms must be equipped with a Wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These Wall-mounted, Radiant Baby Warmers will allow new-borns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight.

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital etc. All part of the campus of the Medical Centre which is a beacon for research and innovation.

Approved by order of the board of trustees on 23 August 2023 and signed on its behalf by:



Ms G Alexander-Passe FCA FCCA - Trustee



Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre

I report on the accounts for the year ended 31 December 2022, which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

My role is to state whether any material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the Act; or
4. there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

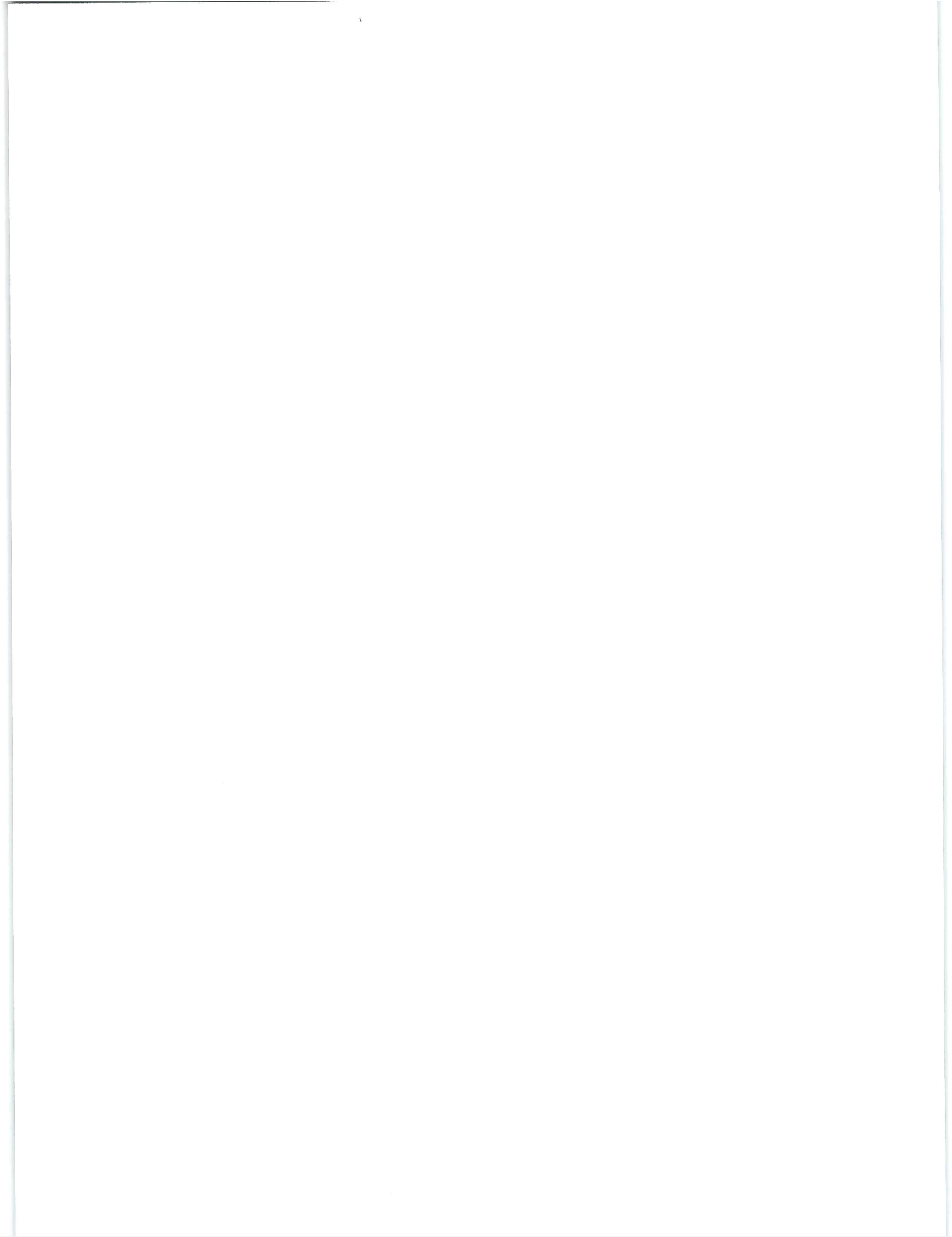
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

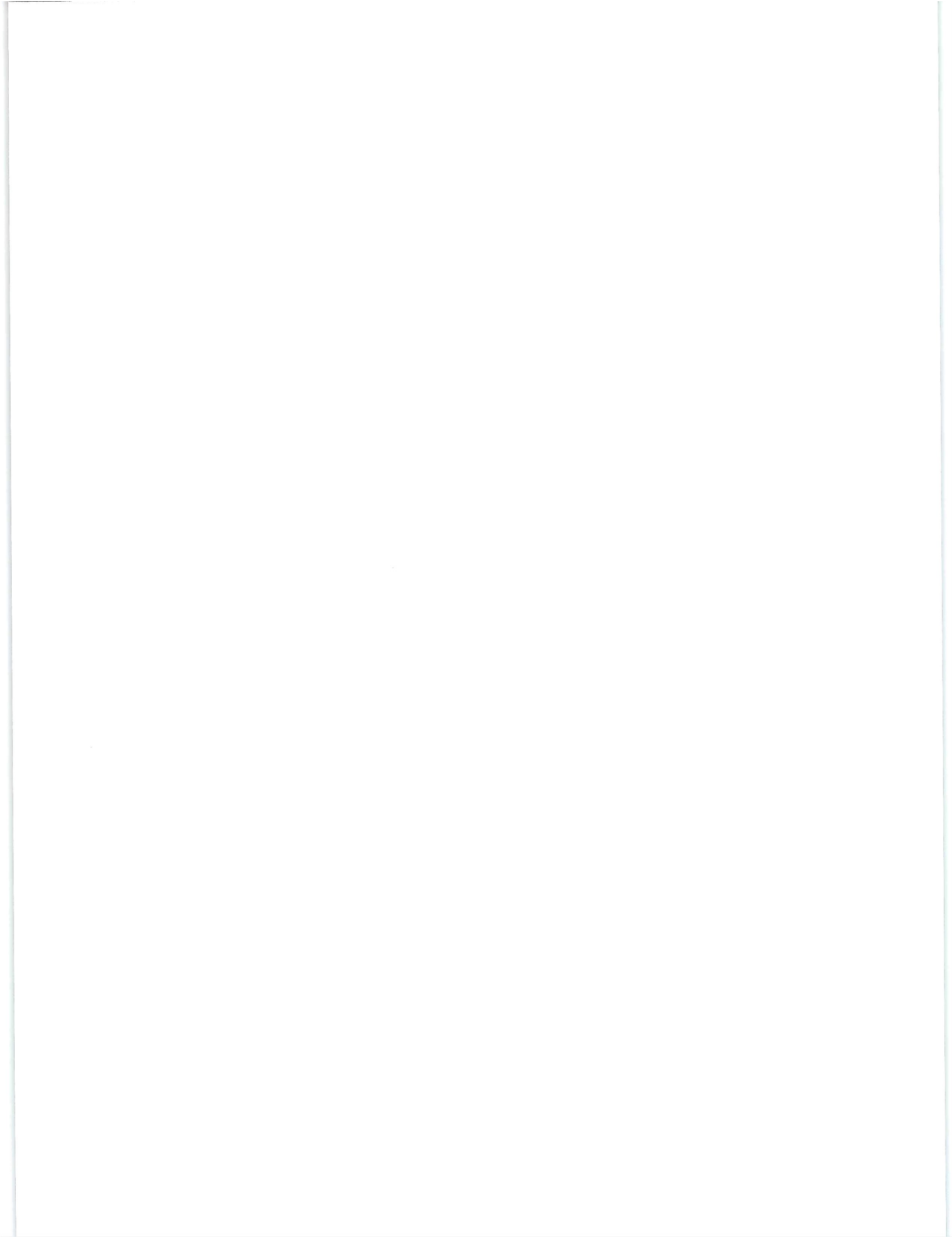
23 August 2023



The British Friends of Rambam Medical Centre  
Statement of Financial Activities For The Year Ended 31 December 2022

	Note	Unrestricted fund £	Restricted funds £	31.12.2022 Total funds £	31.12.2021 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		14,447	430,000	444,447	917,549
Investment income	2	384	(2,026)	(1,642)	3,738
<b>Total incoming resources</b>		<b>14,831</b>	<b>427,974</b>	<b>442,805</b>	<b>921,287</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Cost of generating voluntary income		6,481	-	6,481	-
<b>Charitable Activities</b>					
Rambam Medical Centre		87,800	422,000	509,800	789,200
<b>Governance costs</b>		<b>1,170</b>	<b>-</b>	<b>1,170</b>	<b>1,185</b>
<b>Other resources expended</b>		<b>9,048</b>	<b>-</b>	<b>9,048</b>	<b>6,816</b>
<b>Total resources expended</b>		<b>104,499</b>	<b>422,000</b>	<b>526,499</b>	<b>797,201</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>(89,668)</b>	<b>5,974</b>	<b>(83,694)</b>	<b>124,086</b>
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources		(89,668)	5,974	(83,694)	124,086
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		130,829	63,873	194,702	70,616
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>41,161</b>	<b>69,847</b>	<b>111,008</b>	<b>194,702</b>

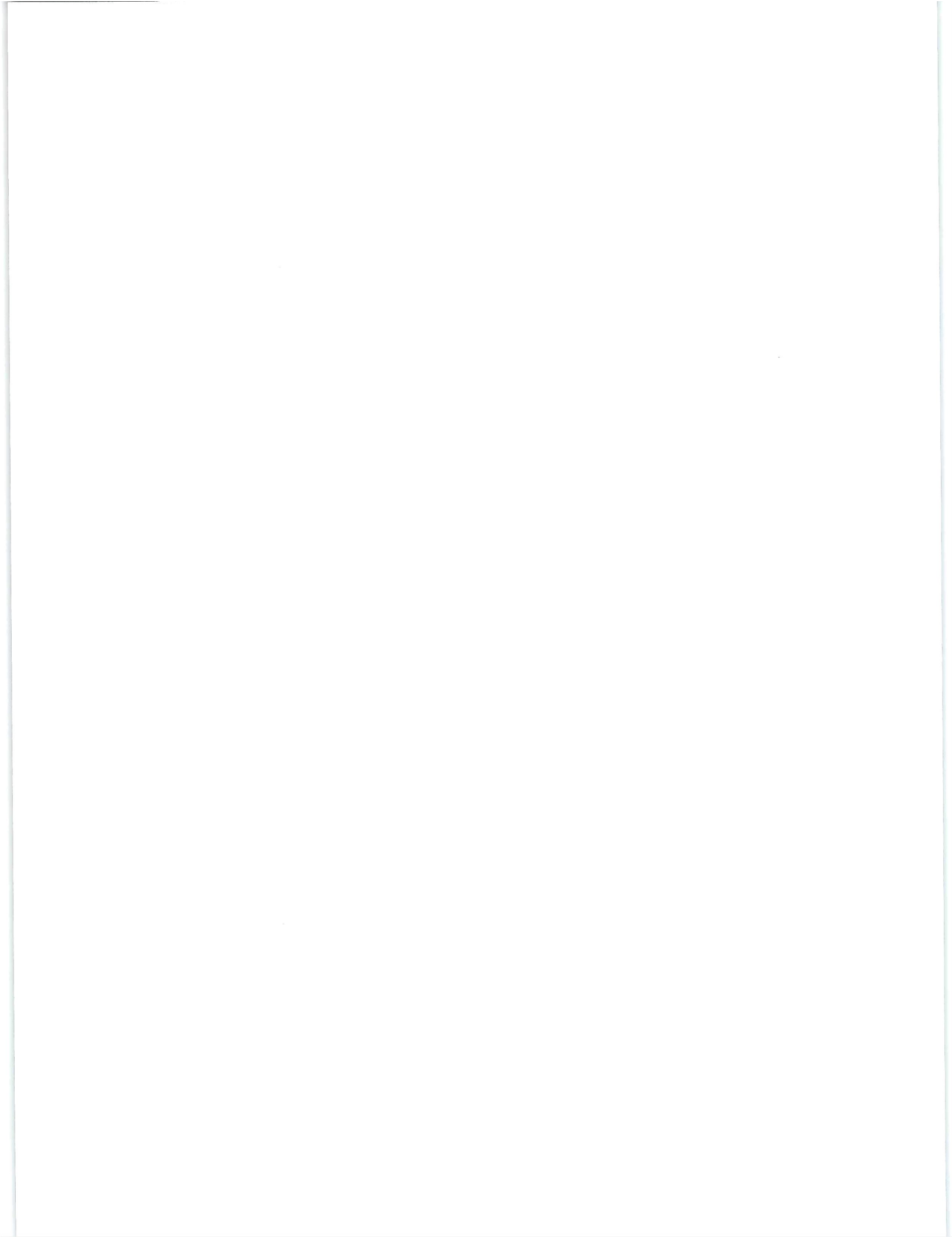
The notes form part of these financial statements



The British Friends of Rambam Medical Centre  
Balance Sheet At 31 December 2022

		31.12.2022			31.12.2021
	Note	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	42,453	42,453	46,157
Cash at bank		41,841	27,394	69,235	149,390
		<u>43,096</u>	<u>69,847</u>	<u>112,943</u>	<u>196,802</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,935)	-	(1,935)	(2,100)
Cheques Drawn					
<b>NET CURRENT ASSETS</b>					
		<u>41,161</u>	<u>69,847</u>	<u>111,008</u>	<u>194,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>41,161</u>	<u>69,847</u>	<u>111,008</u>	<u>194,702</u>
<b>NET ASSETS</b>					
		<u>41,161</u>	<u>69,847</u>	<u>111,008</u>	<u>194,702</u>
<b>FUNDS</b>					
Unrestricted funds:	8				
General fund		41,161	-	41,161	130,829
Restricted funds:					
Oncology and MRI Fund		-	14	14	14
Sherbel and Denman Memorial fund for Rheumatology Research		-	44,663	44,663	46,689
The Cathy and Danny Rosenkranz Oncology ER		-	7,170	7,170	17,170
Lewis Meanoma Research Fund		-	18,000	18,000	
<b>TOTAL FUNDS</b>		<u>41,161</u>	<u>69,847</u>	<u>111,008</u>	<u>194,702</u>

The notes form part of these financial statements



The British Friends of Ramtham Medical Centre  
Balance Sheet at 31 December 2022. continued

The financial statements were approved by the Board of Trustees on 23 August 2023 and were signed on its behalf  
by



Mr G Alexander-Passe FCA FCCA Trustee



Mrs A Alexander-Passe - Trustee

The notes form part of these financial statements



The British Friends of Rambam Medical Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

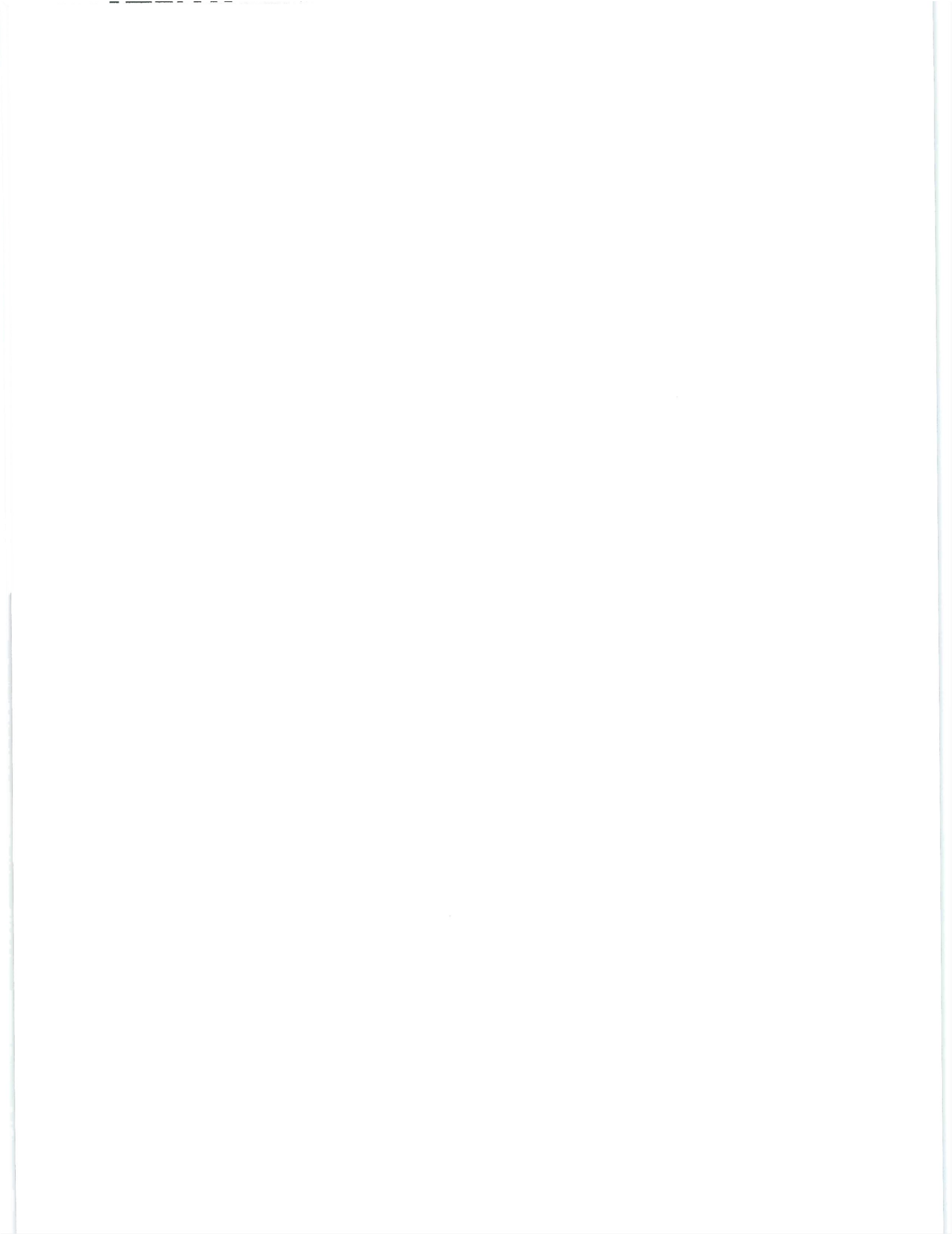
The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

**2. INVESTMENT INCOME**

	31.12.2022	31.12.2021
	£	£
Deposit account interest	391	10
Current asset investment income	1,671	1,733
Investment gain / (loss) - unrealised	<u>(3,704)</u>	<u>1,995</u>
	<u>(1,642)</u>	<u>3,738</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mrs Anita Alexander-Passe, a trustee, was paid the gross remuneration of £8,250 (2021: £6,000) for her services as Administrator of the charity. There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. TANGIBLE FIXED ASSETS**

	Equipment
	£
<b>COST</b>	
At 1 January 2022 and 31 December 2022	497
<b>DEPRECIATION</b>	
At 1 January 2022	497
Charge for year	<u>0</u>
At 31 December 2022	<u>497</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>0</u>
At 31 December 2021	<u>0</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2022	31.12.2021
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

**6. CURRENT ASSET INVESTMENTS**

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2022	31.12.2021
	£	£
Other creditors	<u>1,935</u>	<u>2,100</u>



The British Friends of Rambam Medical Centre  
Notes To The Financial Statements - Continued For The Year Ended 31 December 2022

8. MOVEMENT OF FUNDS

	At 01.01.2022	Net Movement in funds	Transfers between funds	At 31.12.2022
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	130,829	(89,668)	-	41,161
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	46,689	(2,026)	-	44,663
The Cathy and Danny Rosenkranz Oncology ER	17,170	(10,000)	-	7,170
Laura Simons Nursing Certificates Fund	-	-	-	-
Lewis Melanoma Research Fund	-	18,000	-	18,000
	<b>63,873</b>	<b>5,974</b>	<b>-</b>	<b>69,847</b>
<b>TOTAL FUNDS</b>	<b>194,702</b>	<b>(83,694)</b>	<b>-</b>	<b>111,008</b>

Net movement in funds included in the above are  
as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds:</b>			
General fund	14,831	(104,499)	(89,668)
<b>Restricted funds:</b>			
Oncology and MRI Fund	-	-	-
Sherbel and Denman Memorial fund for Rheumatology Research	(2,026)	-	(2,026)
The Cathy and Danny Rosenkranz Oncology ER	215,000	(225,000)	(10,000)
Laura Simons Nursing Certificates Fund	15,000	(15,000)	-
Lewis Melanoma Research Fund	200,000	(182,000)	18,000
<b>TOTAL FUNDS</b>	<b>442,805</b>	<b>(526,499)</b>	<b>(83,694)</b>

Comparatives for movement in funds

	At 01.01.2021	Net Movement in funds	Transfers between funds	At 31.12.2021
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	24,598	106,231	-	130,829
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	46,004	685	-	46,689
The Cathy and Danny Rosenkranz Oncology ER	-	17,170	-	17,170
	<b>46,018</b>	<b>17,855</b>	<b>-</b>	<b>63,873</b>
<b>TOTAL FUNDS</b>	<b>70,616</b>	<b>124,086</b>	<b>-</b>	<b>194,702</b>



The British Friends of Rambam Medical Centre  
Detailed Statement of Financial Activities For The Year Ended 31 December 2022

	31.12.2022	31.12.2021
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations and Fundraising Activities	444,447	792,255
Gift Aid	-	125,294
	<u>444,447</u>	<u>917,549</u>
<b>Investment Income</b>		
Deposit Account Interest	391	10
Current Asset Investment Income	1,671	1,733
Investment gain / (loss) - unrealised	(3,704)	1,995
	<u>(1,642)</u>	<u>3,738</u>
<b>Total incoming resources</b>	<b>442,805</b>	<b>921,287</b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Fundraising costs	6,481	-
<b>Charitable Activities</b>		
Cash Awards and Grants	509,800	789,200
<b>Governance costs</b>		
Independent examination	800	385
Bookkeeping	370	800
	<u>1,170</u>	<u>1,185</u>
<b>Support costs Management</b>		
Postage and stationery	63	116
Advertising	230	-
Stand hire	200	-
Secretarial fees	8,250	6,300
Website	99	94
Bank charges	206	181
Depreciation	-	125
	<u>9,048</u>	<u>6,816</u>
<b>Finance</b>		
Computer equipment	-	-
<b>Total resources expended</b>	<b>526,499</b>	<b>797,201</b>
<b>Net (expenditure) / income</b>	<b>(83,694)</b>	<b>124,086</b>

This page does not form part of the statutory financial statements

<b>Net (expenditure) / income</b>		
Income	442,805	921,287
Expenditure	526,499	797,201
	<u>(83,694)</u>	<u>124,086</u>



**BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE**

England & Wales - Charity number 1028061

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# Accounts

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REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for**  
**the Year Ended 31 December 2021**  
**for**

**The British Friends of Rambam Medical Centre**

321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**The British Friends of Rambam Medical Centre**

**Contents of the Financial Statements for the Year Ended 31 December 2021**

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Detailed Statement of Financial Activities	11

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Trustees**

Mrs A Alexander-Passe  
Ms G Alexander-Passe FCA FCCA  
Mrs SL Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was created by a trust deed dated 4 November 1993 and was registered with the Charity Commission on 4 November 1993. The Charity is a private charity controlled by its trustees.

### **Recruitment and appointment of new trustees**

The current trustees are constantly searching for people who share the values and ideals of the charity and would make suitable trustees. In selecting persons to be appointed as trustees, the trustees shall try to take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise has special knowledge of the area of benefit to make a contribution to the pursuit of the objects or the management of the charity.

New trustees shall be appointed by a resolution of the trustees passed at a special meeting. There is also statutory power to appoint new or additional trustees, where necessary.

The management and administration of the charity has been undertaken by Mrs Anita Alexander-Passe.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The aims of the charity are for the relief of sickness by the provision or improvement of medical facilities by the provision or improvement of medical facilities and the supply of equipment to the Rambam Medical Centre in Haifa, Israel. During the year the charity received a number of grants and donations which were used for the purpose of funding the purchases of equipment for the Medical Centre. The other ongoing fundraising activities carried out in the year by the charity were satisfactory.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the charity's policy that unrestricted funds that have not been designated for a special use should be maintained at a level equivalent to at least the next six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a sudden drop in funding, the Foundation will be able to continue its current level of activity whilst consideration is given to ways in which additional funds may be raised.

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2021

**Principal funding sources**

The total incoming resources for the year amounted to £921,287 (2020: £559,938). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. As a result of the reduced funds held on deposit, and lower interest rates, the charity earned interest in the year of £10 (2020: £10).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £789,200 (2020: £539,500). The funds were used to purchase catheterization equipment for the Heart Hospital and surgical equipment for the Paediatric Orthopaedic/Oncology Department for children with bone cancer and limb impairment. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives**

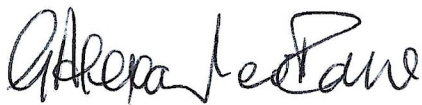
The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

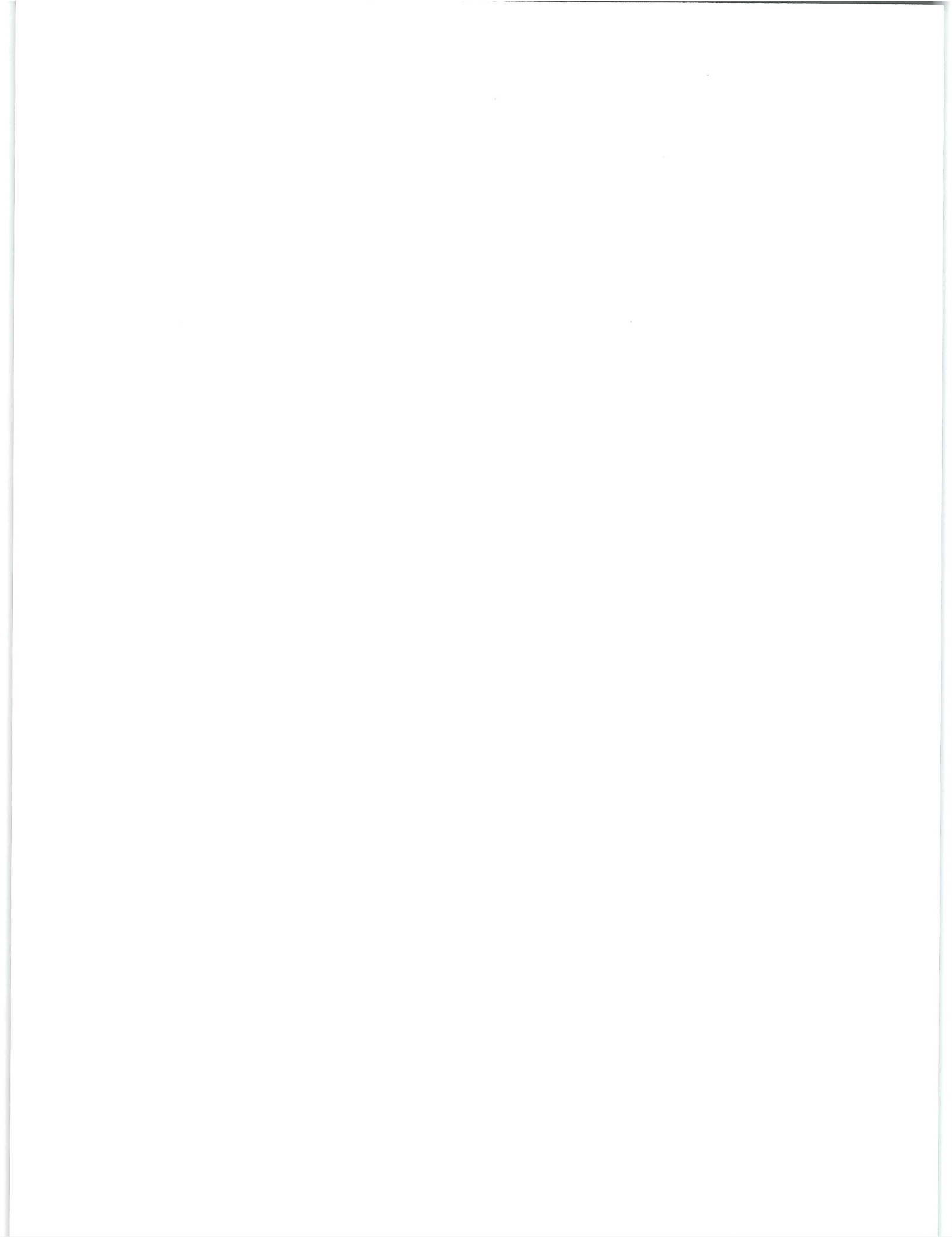
The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labour-delivery rooms must be equipped with a Wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These Wall-mounted, Radiant Baby Warmers will allow new-borns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight.

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital etc. All part of the campus of the Medical Centre which is a beacon for research and innovation.

Approved by order of the board of trustees on 26 October 2022 and signed on its behalf by:



Ms G Alexander-Passe FCA FCCA - Trustee



## Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre

I report on the accounts for the year ended 31 December 2021, which are set out on pages five to ten.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

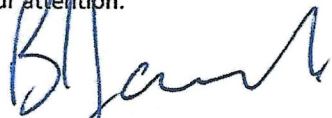
My role is to state whether any material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the Act; or
4. there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

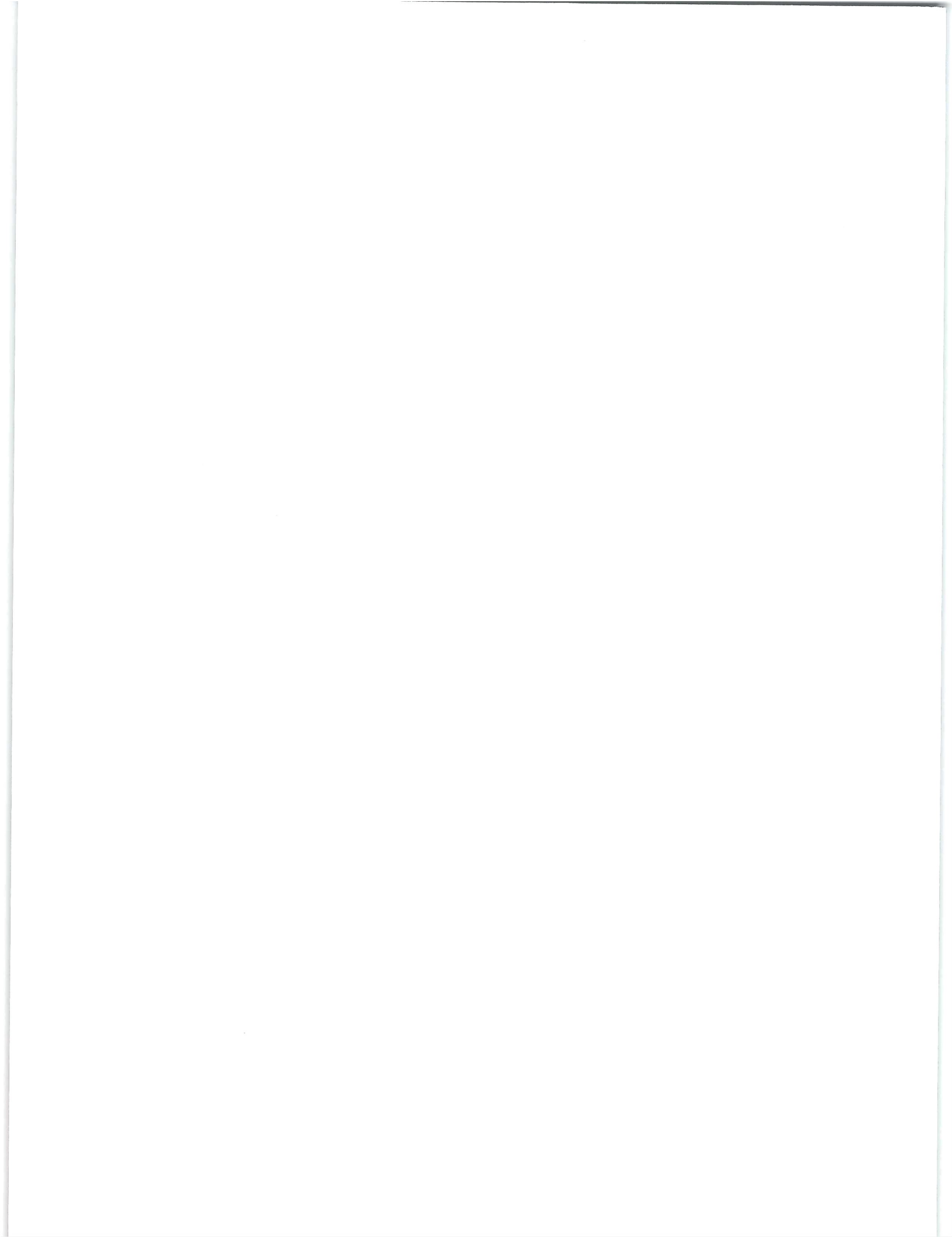
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

26 October 2022



The British Friends of Rambam Medical Centre  
Statement of Financial Activities for the Year Ended 31 December 2021

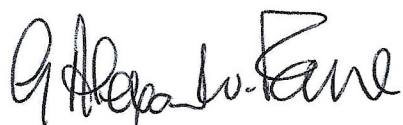
			31.12.2021	31.12.2020
	Note	Unrestricted fund	Restricted funds	Total funds
		£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		133,422	784,127	917,549
Investment income	2	10	3,728	3,738
<b>Total incoming resources</b>		<b>133,432</b>	<b>787,855</b>	<b>921,287</b>
<b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds</b>				
Cost of generating voluntary income		-	-	-
<b>Charitable Activities</b>				
Rambam Medical Centre		19,200	770,000	789,200
<b>Governance costs</b>		1,185	-	1,185
<b>Other resources expended</b>		6,816	-	6,816
<b>Total resources expended</b>		<b>27,201</b>	<b>770,000</b>	<b>797,201</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>				
		<b>106,231</b>	<b>17,855</b>	<b>124,086</b>
Gross transfers between funds		-	-	-
Net incoming /(outgoing) resources		106,231	17,855	124,086
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		24,598	46,018	70,616
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>130,829</b>	<b>63,873</b>	<b>194,702</b>

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2021

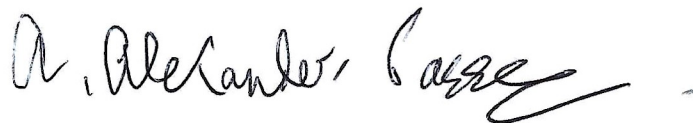
				31.12.2021	31.12.2020
	Note	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	125
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	46,157	46,157	44,162
Cash at bank		131,674	17,716	149,390	25,689
		<u>132,929</u>	<u>63,873</u>	<u>196,802</u>	<u>71,106</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,100)	-	(2,100)	(615)
<b>NET CURRENT ASSETS</b>		<u>130,829</u>	<u>63,873</u>	<u>194,702</u>	<u>70,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,829</u>	<u>63,873</u>	<u>194,702</u>	<u>70,616</u>
<b>NET ASSETS</b>		<u><b>130,829</b></u>	<u><b>63,873</b></u>	<u><b>194,702</b></u>	<u><b>70,616</b></u>
<b>FUNDS</b>					
8					
Unrestricted funds:					
General fund		130,829	-	130,829	24,598
Restricted funds:					
Oncology and MRI Fund		-	14	14	14
The Cathy and Danny Rosenkranz					
Oncology ER		-	17,170	17,170	-
Sherbel and Denman Memorial fund for					
Rheumatology Research		-	46,689	46,689	46,004
<b>TOTAL FUNDS</b>		<u><b>130,829</b></u>	<u><b>63,873</b></u>	<u><b>194,702</b></u>	<u><b>70,616</b></u>

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2021 - continued

The financial statements were approved by the Board of Trustees on 26 October 2022 and were signed on its behalf by:



Ms G Alexander-Passe FCA FCCA-Trustee



Mrs A Alexander-Passe - Trustee

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

**2. INVESTMENT INCOME**

	31.12.2021	31.12.2020
	£	£
Deposit account interest	10	10
Current asset investment income	1,733	1,576
Investment gain / (loss) - unrealised	<u>1,995</u>	<u>(4,120)</u>
	<u>3,738</u>	<u>2,534</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mrs Anita Alexander-Passe, a trustee, was paid the gross remuneration of £6,000 (2020: £3,700) for her services as Administrator of the charity. There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**4. TANGIBLE FIXED ASSETS**

	Equipment
COST	£
At 1 January 2021 and 31 December 2021	497
<b>DEPRECIATION</b>	
At 1 January 2021	372
Charge for year	<u>125</u>
At 31 December 2020	<u>497</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>0</u>
At 31 December 2020	<u>125</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2021	31.12.2020
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

**6. CURRENT ASSET INVESTMENTS**

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2021	31.12.2020
	£	£
Other creditors	<u>2,100</u>	<u>615</u>

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

**8. MOVEMENT IN FUNDS**

	At 01.01.2021	Net Movement in funds	Transfers between funds	At 31.12.2021
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	24,598	106,231	-	130,829
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	46,004	685	-	46,689
The Cathy and Danny Rosenkranz Oncology ER	-	17,170	-	17,170
	<b>46,018</b>	<b>17,855</b>	<b>-</b>	<b>63,873</b>
<b>TOTAL FUNDS</b>	<b>70,616</b>	<b>124,086</b>	<b>-</b>	<b>194,702</b>

<b>Net movement in funds included in the above are as follows:</b>	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds:</b>			
General fund	133,432	(27,201)	106,231
<b>Restricted funds:</b>			
Sherbel and Denman Memorial fund for Rheumatology Research	3,685	(3,000)	685
The Cathy and Danny Rosenkranz Oncology ER	784,170	(767,000)	17,170
	<b>921,287</b>	<b>(797,201)</b>	<b>124,086</b>

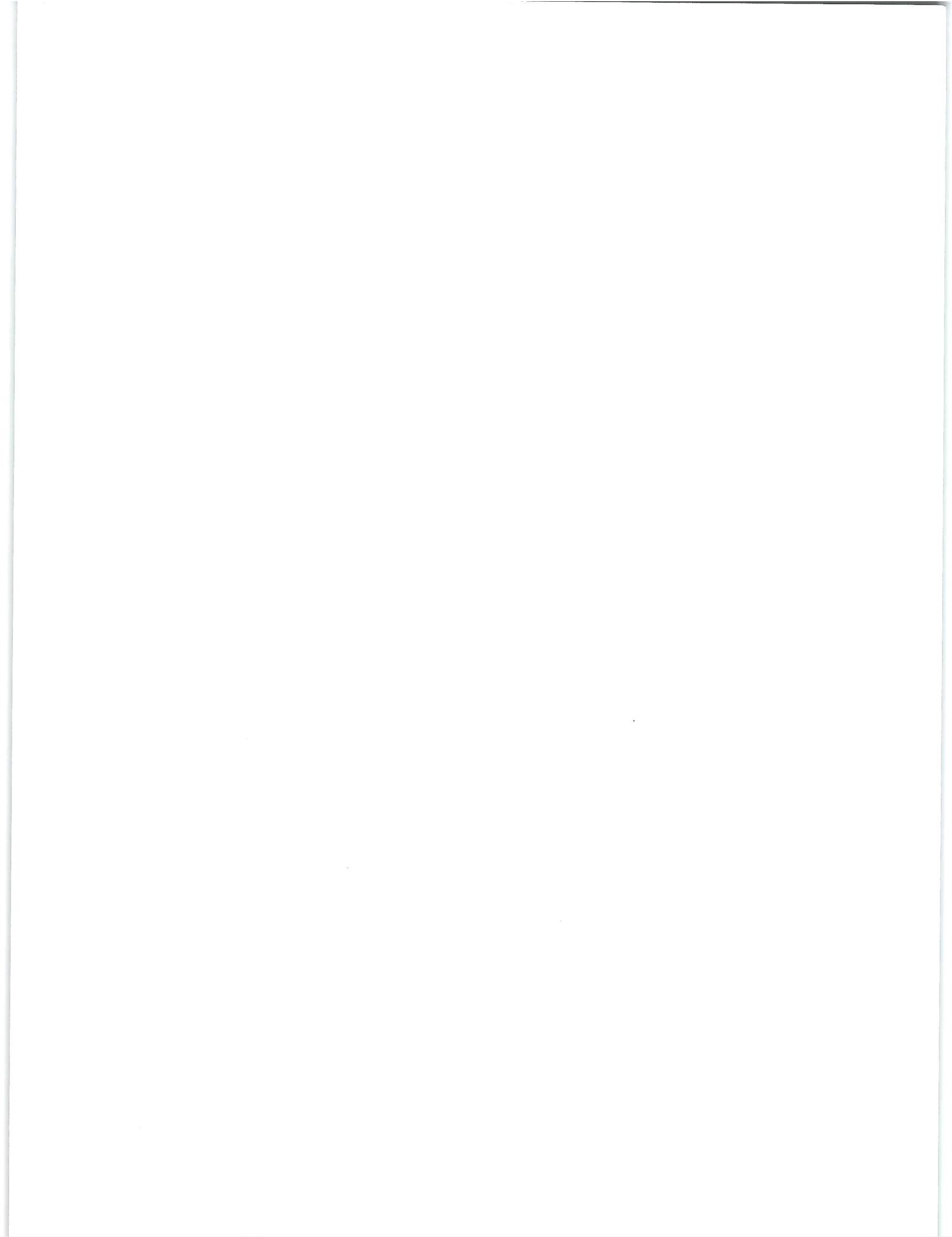
**Comparatives for movement in funds**

	At 01.01.20	Net Movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	6,099	16,499	2,000	24,598
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	50,548	(2,544)	(2,000)	46,004
	<b>50,562</b>	<b>(2,544)</b>	<b>(2,000)</b>	<b>46,018</b>
<b>TOTAL FUNDS</b>	<b>56,661</b>	<b>13,955</b>	<b>-</b>	<b>70,616</b>

The British Friends of Rambam Medical Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

<b>Voluntary Income</b>		
Donations and Fundraising Activities	792,255	559,182
Gift Aid	125,294	3,290
	<u>917,549</u>	<u>562,472</u>
<b>Investment Income</b>		
Deposit Account Interest	10	10
Current Asset Investment Income	1,733	1,576
Investment gain / (loss) - unrealised	1,995	(4,120)
	<u>3,738</u>	<u>(2,534)</u>
<b>Total incoming resources</b>	<b><u>921,287</u></b>	<b><u>559,938</u></b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Events	-	-
<b>Charitable Activities</b>		
Cash Awards and Grants	789,200	539,500
<b>Governance costs</b>		
Independent examination	385	600
Bookkeeping	800	
	<u>1,185</u>	<u>600</u>
<b>Support costs Management</b>		
Postage and stationery	116	158
Advertising	-	995
Sundries	-	350
Secretarial fees	6,300	3,810
Bank charges	181	146
Website	94	-
Insurance	-	-
Travel	-	300
	<u>6,691</u>	<u>5,759</u>
<b>Finance</b>		
Computer equipment	125	124
<b>Total resources expended</b>	<b><u>797,201</u></b>	<b><u>545,983</u></b>
<b>Net (expenditure) / income</b>	<b><u>124,086</u></b>	<b><u>13,955</u></b>



**BRITISH FRIENDS OF RAMBAM MEDICAL CENTRE**

England & Wales - Charity number 1028061

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# Accounts

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REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for  
the Year Ended 31 December 2020**

**for**

**The British Friends of Rambam Medical Centre**

321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**The British Friends of Rambam Medical Centre**

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The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Trustees**

Mrs A Alexander-Passe  
Ms G Alexander-Passe ACA FCCA  
Mrs SL Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2020

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was created by a trust deed dated 4 November 1993 and was registered with the Charity Commission on 4 November 1993. The Charity is a private charity controlled by its trustees.

**Recruitment and appointment of new trustees**

The current trustees are constantly searching for people who share the values and ideals of the charity and would make suitable trustees. In selecting persons to be appointed as trustees, the trustees shall try to take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise has special knowledge of the area of benefit to make a contribution to the pursuit of the objects or the management of the charity.

New trustees shall be appointed by a resolution of the trustees passed at a special meeting. There is also statutory power to appoint new or additional trustees, where necessary.

The management and administration of the charity has been undertaken by Mrs Anita Alexander-Passe.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aims of the charity are for the relief of sickness by the provision or improvement of medical facilities by the provision or improvement of medical facilities and the supply of equipment to the Rambam Medical Centre in Haifa, Israel. During the year the charity received a number of grants and donations which were used for the purpose of funding the purchases of equipment for the Medical Centre. The other ongoing fundraising activities carried out in the year by the charity were satisfactory.

**FINANCIAL REVIEW**

**Reserves policy**

It is the charity's policy that unrestricted funds that have not been designated for a special use should be maintained at a level equivalent to at least the next six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a sudden drop in funding, the Foundation will be able to continue its current level of activity whilst consideration is given to ways in which additional funds may be raised.

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2020

**Principal funding sources**

The total incoming resources for the year amounted to £564,058 (2019: £95,249). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. As a result of the reduced funds held on deposit, and lower interest rates, the charity earned interest in the year of £10 (2019: £29).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £539,500 (2019: £91,520). The funds were used to purchase catheterization equipment for the Heart Hospital and surgical equipment for the Paediatric Orthopaedic/Oncology Department for children with bone cancer and limb impairment. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives**

The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labor-delivery rooms must be equipped with a Wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These Wall-mounted, Radiant Baby Warmers will allow newborns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight. Our aim in the foreseeable future is to purchase these warmers at £4,800 each or £43,200 (including operational expenses).

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital etc. All part of the campus of the Medical Centre which is a beacon for research and innovation.

Approved by order of the board of trustees on 10 September 2021 and signed on its behalf by:



Ms G Alexander-Passe ACA FCCA - Trustee

Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to ten.

**Responsibilities and basis of report**

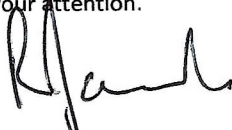
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe: that accounting records were not kept as required by section 130 of the Act; or that the accounts do not accord with those records; or that the accounts do not comply with the accounting requirements of the Act; or that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

10 September 2021

The British Friends of Rambam Medical Centre

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		562,472	-	562,472	89,480
Investment income	2	10	(2,544)	(2,534)	5,769
Total incoming resources		562,482	(2,544)	559,938	95,249
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Cost of generating voluntary income		-	-	-	1,016
<b>Charitable Activities</b>					
Rambam Medical Centre		539,500	-	539,500	91,520
Governance costs		600	-	600	900
Other resources expended		5,883	-	5,883	8,845
<b>Total resources expended</b>		<b>545,983</b>	<b>-</b>	<b>545,983</b>	<b>102,281</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>16,499</b>	<b>(2,544)</b>	<b>13,955</b>	<b>(7,032)</b>
Gross transfers between funds		2,000	(2,000)	-	-
Net incoming/(outgoing) resources		18,499	(4,544)	13,955	(7,032)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,099	50,562	56,661	63,693
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,598</b>	<b>46,018</b>	<b>70,616</b>	<b>56,661</b>

The notes form part of these financial statements

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2020

				31.12.20	31.12.19
		Unrestricted	Restricted	Total	Total
		fund	funds	funds	funds
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4	125	-	125	249
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	44,162	44,162	48,282
Cash at bank		23,833	1,856	25,689	7,775
		<u>25,088</u>	<u>46,018</u>	<u>71,106</u>	<u>57,312</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(615)	-	(615)	(900)
<b>NET CURRENT ASSETS</b>		<u>24,473</u>	<u>46,018</u>	<u>70,491</u>	<u>56,412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,598</u>	<u>46,018</u>	<u>70,616</u>	<u>56,661</u>
<b>NET ASSETS</b>		<u><b>24,598</b></u>	<u><b>46,018</b></u>	<u><b>70,616</b></u>	<u><b>56,661</b></u>
<b>FUNDS</b>					
	8				
Unrestricted funds:					
General fund		24,598	-	24,598	6,099
Restricted funds:					
Oncology and MRI Fund		-	14	14	14
Sherbel and Denman Memorial fund for Rheumatology Research		-	46,004	46,004	50,548
<b>TOTAL FUNDS</b>		<u><b>24,598</b></u>	<u><b>46,018</b></u>	<u><b>70,616</b></u>	<u><b>56,661</b></u>

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2020 - continued

The financial statements were approved by the Board of Trustees on 10 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read "G Alexander-Passe". The signature is written in a cursive style with a large initial 'G'.

Ms G Alexander-Passe ACA FCCA-Trustee

A handwritten signature in black ink, appearing to read "A. Alexander-Passe". The signature is written in a cursive style with a large initial 'A' and a decorative flourish at the end.

Mrs A Alexander-Passe - Trustee

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

**2. INVESTMENT INCOME**

	31.12.2020	31.12.2019
	£	£
Deposit account interest	10	29
Current asset investment income	1,576	1,782
Investment gain / (loss) - unrealised	<u>(4,120)</u>	<u>3,958</u>
	<u>(2,534)</u>	<u>5,769</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mrs Anita Alexander-Passe, a trustee, was paid the gross remuneration of £3,700 (2019 - £6,000) for her services as Administrator of the charity. There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. TANGIBLE FIXED ASSETS**

	Equipment
	£
<b>COST</b>	
At 1 January 2020 and 31 December 2020	497
<b>DEPRECIATION</b>	
At 1 January 2020	248
Charge for year	<u>124</u>
At 31 December 2020	<u>372</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>125</u>
At 31 December 2019	<u>249</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2020	31.12.2019
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

**6. CURRENT ASSET INVESTMENTS**

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2020	31.12.2019
	£	£
Other creditors	<u>615</u>	<u>900</u>

**8. MOVEMENT IN FUNDS**

	At 01.01.2020	Net Movement in funds	Transfers between funds	At 31.12.2019
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	6,099	16,499	2,000	24,598
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	50,548	(2,544)	(2,000)	46,004
	<b>50,562</b>	<b>(2,544)</b>	<b>(2,000)</b>	<b>46,018</b>
<b>TOTAL FUNDS</b>	<b>56,661</b>	<b>13,955</b>	<b>-</b>	<b>70,616</b>

**Net movement in funds included in the above  
are as follows:**

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds:</b>			
General fund	562,482	(545,983)	16,499
<b>Restricted funds:</b>			
Oncology and MRI Fund	-	-	-
Sherbel and Denman Memorial fund for Rheumatology Research	(2,544)	-	(2,544)
	<b>559,938</b>	<b>(545,983)</b>	<b>13,955</b>

**Comparatives for movement in funds**

	At 01.01.19	Net Movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
<b>Unrestricted funds:</b>				
General fund	9,738	(7,032)	3,393	6,099
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Sherbel and Denman Memorial fund for Rheumatology Research	53,941	-	(3,393)	50,548
	<b>53,955</b>	<b>-</b>	<b>(3,393)</b>	<b>50,562</b>
<b>TOTAL FUNDS</b>	<b>63,693</b>	<b>(7,032)</b>	<b>-</b>	<b>56,661</b>

The British Friends of Rambam Medical Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations and Fundraising Activities	559,182	87,556
Gift Aid	3,290	1,924
	<u>562,472</u>	<u>89,480</u>
<b>Investment Income</b>		
Deposit Account Interest	10	29
Current Asset Investment Income	1,576	1,782
Investment gain / (loss) - unrealised	(4,120)	3,958
	<u>(2,534)</u>	<u>5,769</u>
<b>Total incoming resources</b>	<b><u>559,938</u></b>	<b><u>95,249</u></b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Events	-	1,016
<b>Charitable Activities</b>		
Cash Awards and Grants	539,500	91,520
<b>Governance costs</b>		
Independent examination	600	900
<b>Support costs Management</b>		
Postage and stationery	158	549
Advertising	995	1,157
Sundries	350	150
Secretarial fees	3,810	6,220
Bank charges	146	206
Computer costs	-	9
Insurance	-	289
Travel	300	141
	<u>5,759</u>	<u>8,721</u>
<b>Finance</b>		
Computer equipment	124	124
<b>Total resources expended</b>	<b><u>545,983</u></b>	<b><u>102,281</u></b>
<b>Net (expenditure) / income</b>	<b><u>13,955</u></b>	<b><u>(7,032)</u></b>

This page does not form part of the statutory financial statements