

LITTLE MERLINS PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2022

	<u>2022</u>		<u>2021</u>
	£	£	£
INCOME			
Fees Receivable	35855		27074
Fundraising	1161		168
Cornwall County Council	70177		45006
Furlough Salary Grant	0		1357
Building Society Interest	2		0
DBS/DBA Grant (final)	15603		9536
SLC Loans	60		20
	<u>122858</u>		<u>83161</u>
 EXPENDITURE			
Wages & PAYE	80609	56628	
Telephone and Internet	579	484	
Postage and Stationery	151	183	
Photocopier Rental	488	623	
Shopping	1916	1513	
Repairs and Renewals	3115	5560	
Insurance	551	488	
Fees, Licences and Subscriptions	145	104	
Toys and Equipment	2345	2066	
Household and Cleaning	491	515	
Sundry Expenses	777	386	
Workwear, Protective Clothing/PPE	373	367	
Accountancy	1129	810	
Garden Improvements	996	202	
Depreciation	3809	1941	
Staff Training	281	874	
Gifts	453	569	
Streamline machine	-	226	
Worldpay Fees	172		
Van Hire/School Trips	914	0	
DBS/Health Checks	-	145	
Boosie Bounce	75		
Advertising/Website	66	204	
Online portal Tapestry	152	121	
	<u>99587</u>		<u>74009</u>
EXCESS OF INCOME OVER EXPENDITURE	<u><u>23271</u></u>		<u><u>9152</u></u>

LITTLE MERLINS PRE-SCHOOL
BALANCE SHEET AS AT 31ST AUGUST 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
FIXED ASSETS:				
Computer and Office Equipment at 31.08.21	380		507	
Additions	<u>0</u>		<u>0</u>	
	380		507	
Less: Depreciation	<u>95</u>		<u>127</u>	
		285		380
 Play Equipment @ 31.08.21	 2203		 1022	
Additions	<u>7435</u>		<u>1915</u>	
	9638		2937	
Less: Depreciation	<u>2409</u>		<u>734</u>	
		7229		2203
 Other Equipment @ 31.8.21	 3241		 526	
Additions	<u>1980</u>		<u>3795</u>	
	5221		4321	
Less: Depreciation	<u>1305</u>		<u>1080</u>	
		3916		3241
		<u>11430</u>		<u>5824</u>
 CURRENT ASSETS:				
Debtors	0		896	
Lloyds TSB account	47		47	
Natwest Business Reserve (Special Needs Fund)	3809		3807	
Natwest Account	56591		38653	
Cash in Hand	<u>8</u>		<u>8</u>	
	60455		43411	
 CURRENT LIABILITIES:				
Sundry Creditors	<u>0</u>		<u>621</u>	
 <u>NET CURRENT ASSETS</u>		60455		42790
		<u>71885</u>		<u>48614</u>
 FINANCED BY:				
CAPITAL ACCOUNT:				
Balance brought forward		48614		39462
Excess of Income over Expenditure		<u>23271</u>		<u>9152</u>
		<u>71885</u>		<u>48614</u>

LITTLE MERLINS PRE-SCHOOL
BALANCE SHEET AS AT 31ST AUGUST 2022

We have obtained the information and explanations which to the best of our knowledge and belief were necessary for the preparation of the Preschool's accounts. In our opinion, proper books of account have been kept by the Treasurer so far as appears from our examination of those books. We have prepared the attached Balance Sheet and annexed Profit and Loss Account which are in accordance with the books of account. In our opinion and to the best of our knowledge and according to the explanations given to us the Balance Sheet of the Club at 31st August 2022 and the Income and Expenditure Account for the year ended that date give an accurate account of the Pre-school's finances.

2nd March 2023

PRYOR, BEGENT, FRY & CO

97 MENEAGE STREET, HELSTON, CORNWALL

CHARTERED ACCOUNTANTS

Signed 

Chairperson

PRYOR BEGENT FRY & CO.

CHARTERED ACCOUNTANTS

97 Meneage Street, Helston.
Cornwall TR13 8RE
Tel: 01326 562276
Fax: 01326 564208
E-mail: pbf.helston@btconnect.com

Our Ref: **AJF/KAR**
Your Ref:

Date: **2 March 2023**

A.J. Fry, FCA
E.T. Pascoe, BA (Econ), FCA

The Trustees
Little Merlins Preschool
The Community Centre
Hibernia Road
Helston
TR13 8DJ

Dear Sirs

We enclose the income and expenditure account and balance sheet for the year ended 31 August 2022. Please sign this where indicated and return it to us. We also enclose a further two bound copies, one for The Charity Commission and the other for your retention. There is also enclosed the relevant Examiner's Certificate, should this be required when filing the accounts with The Charity Commission.

Income from this year has increased very substantially, with fees rising from £27,074 to £35,855 and Cornwall Council revenue from £45,006 to £70,177. In addition, the grant from DBS/DBA had also increased from £9,536 to £15,603. Overall, this increased the gross income by £39,697.

Understandably, the wages increased substantially from £56,628 to £80,609. Repairs and renewals have reduced by £2,000, although depreciation due to the additional equipment purchased during the year, increased by the same amount. Overall, expenses were £25,000 higher, which was however rather less than the increase in revenue. This led to a surplus of £23,274 compared to £9,152 in the previous year.

There was a total of £9,450 spent on additional equipment. The bank balance however increased from £38,653 to £56,591 and reflected the higher surplus less the expenditure on fixed assets.

Patently, this was a very successful year and showed a considerable increase in numbers, as evidenced by the income and the higher wages. It is probably fair to say that this level of income is the highest the organisation has received to date.

As this concludes our work for the year, I enclose a note of my firm's charges for your kind attention in due course.

Yours faithfully


A.J. Fry

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Independent Examiner's Report to the Trustees Little Merlins Preschool

We report on the accounts of the Trust for the year ended 31st August 2022, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by The Charity commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.

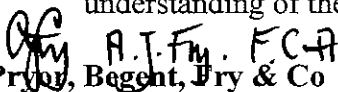
Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of The Charities Act
 - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


A.J. Fry, FCA

Pryor, Beagent, Fry & Co

CHARTERED ACCOUNTANT

97 Meneage Street,
Helston,
Cornwall.
TR13 8RE

Dated 02.03.2023