

Little Merlins Pre-School
Report of the Trustees
For year ended 31st August 2021

The trust provides sessions for children of pre-school age ranging from 0-5years. A large proportion of the income is provided through the Government's voucher (funding) scheme. During this year income has increased in total from £66,208 to £83,161 with £4081 increase in Council funding and direct fees (non funded children) £4989 higher. In addition the trust received a grant of £9536 which contributed substantially to the total increase.

Total expenditure has understandably increased again this year, particularly wages which were £4317 higher which is to be expected with the changes to minimum wage, the increase in staff numbers to cover the increased children attending sessions (particularly younger children where a higher staff ratio are required), toys and equipment £876 higher. A big difference this year was in the repairs and renewals category which was £5325 higher than the previous year, but this included £4403.48 for the wetpour resurfacing which was carried out on our outdoor play area and meant the surface is now safe for play outdoors in all weather conditions, which has been very necessary during the Covid regulations. £18, 392. There was also expenditure upon new equipment of £1915 and other equipment of £3795, being principally the climbing frame, pergola and shed, all of which have enhanced our outdoor area.

The net excess of £9152 is an increase on the previous year's figure but this was mainly due to the grant of £9536 and if this had not been received there would have been a small loss of £384. However, the repair expenditure is unusual and unlikely to recur in future years.

The trust maintains a special needs reserve fund of £3807 as its mainstream reserve, whilst the bank balance has increased to £38,653. The trust continues to improve the level of reserves and are satisfied with the progress made in this year.

There were no serious incidents which required the Trust to make any formal report to the Charity Commission occurring during this period of accounts.

Emma Lemon
Chairperson
Little Merlins Pre-School Committee

**LITTLE MERLINS PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2021**

	2021	2020
INCOME		
Fees Receivable	27074	22085
Fundraising	168	302
Cornwall County Council	45006	40925
Furlough Salary Grant	1357	2890
Building Society Interest	0	6
RN and RM Charity Grant	9536	-
Photos	20	-
	<u>83161</u>	<u>66208</u>
EXPENDITURE		
Wages & PAYE	56628	52311
Telephone and Internet	484	499
Postage and Stationery	183	186
Photocopier Rental	623	648
Shopping	1513	654
Repairs and Renewals	5560	235
Insurance	488	487
Fees, Licences and Subscriptions	104	50
Toys and Equipment	2066	1190
Household and Cleaning	515	231
Sundry Expenses	386	236
Workwear, Protective Clothing/PPE	367	218
Accountancy	810	795
Garden Improvements	202	0
Depreciation	1941	685
Staff Training	874	238
Gifts	569	40
Streamline machine	226	191
Superstrikers/Zumba	0	235
DBS/Health Checks	145	0
Advertising/Website	204	450
Online portal Tapestry	121	119
	<u>74009</u>	<u>59698</u>
	<u>9152</u>	<u>6510</u>

**LITTLE MERLINS PRE-SCHOOL
BALANCE SHEET AS AT 31ST AUGUST 2021**

	2021	2020
FIXED ASSETS:		
Computer and Office Equipment at 31.08.20		
Additions	507	517
	0	159
	507	676
Less: Depreciation	127	169
	380	507
Play Equipment @ 31.08.20	1022	778
Additions	1915	585
	2937	1363
Less: Depreciation	734	341
	2203	1022
Other Equipment @ 31.8.20	526	701
Additions	3795	
	4321	175
Less: Depreciation	1080	526
	3241	2055
CURRENT ASSETS:		
Debtors	896	379
Lloyds TSB account	47	47
Natwest Business Reserve (Special Needs Fund)	3807	3807
Natwest Account	38653	33972
Cash in Hand	8	8
	43411	38213
CURRENT LIABILITIES:		
Sundry Creditors	621	806
NET CURRENT ASSETS	42790	37407
FINANCED BY:		
CAPITAL ACCOUNT:		
Balance brought forward	9152	6510
Excess of Income over Expenditure	48614	39462
	39462	32952

£ £ £

**LITTLE MERLINS PRE-SCHOOL
BALANCE SHEET AS AT 31ST AUGUST 2021**

We have obtained the information and explanations which to the best of our knowledge and belief were necessary for the preparation of the Preschool's accounts. In our opinion, proper books of account have been kept by the Treasurer so far as appears from our examination of those books. We have prepared the attached Balance Sheet and annexed Profit and Loss Account which are in accordance with the books of account. In our opinion and to the best of our knowledge and according to the explanations given to us the Balance Sheet of the Club at 31st August 2021 and the Income and Expenditure Account for the year ended that date give an accurate account of the Pre-school's finances.

Myer, Bagent, Fry & Co
PRYOR, BEGENT, FRY & CO

30th November 2021

97 MENEAIGE STREET, HELSTON, CORNWALL

CHARTERED ACCOUNTANTS

Chairperson

Signed

E. Loman

Independent Examiner's Report to the Trustees Little Merlins Preschool

We report on the accounts of the Trust for the year ended 31st August 2021, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by The Charity commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.


Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of The Charities Act
 - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 **A.J. Fry FCA**
Pryor, Begent, Fry & Co
CHARTERED ACCOUNTANT

97 Meneage Street,
Helston,
Cornwall.
TR13 8RE

Dated 30.11.2021