

CHRISTIAN ACTION AND RESOURCE ENTERPRISE LTD

England & Wales · Charity number 1027978

Details

Other names	CARE SHOP - CARE RENT SCHEME
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Status	Registered
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Legal form	Charitable company
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Company number	02790390
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Registered	1993-11-08
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Register	View on the Charity Commission register
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Contact

Address	86-88 Victoria Street West Great Grimsby North East Lincolnshire DN31 1BG
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Phone	01472 232310
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Email	hello@carenelincs.co.uk
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Website	www.carenelincs.co.uk
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Activities

Objects: TO RELIEVE POVERTY, HARDSHIP AND DISTRESS, IN PARTICULAR BY PROVIDING, ARRANGING, FACILITATING AND ENCOURAGING HELP, CARE, ASSISTANCE AND FINANCIAL SUPPORT FOR THOSE MEMBERS OF THE COMMUNITY IN GRIMSBY, CLEETHORPES AND THE SURROUNDING AREA OR ANY OTHER PLACE AND ITS SURROUNDING AREA WHO ARE IN NEED OF SUCH HELP, CARE AND ASSISTANCE; AND TO PROVIDE SOCIAL HOUSING TO THOSE IN NEED OF ASSISTANCE.

Activities: Relieving poverty, hardship and distress in Grimsby, Cleethorpes and the surrounding area North East Lincolnshire

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CLEETHORPES AND SURROUNDING AREA, OR ANY OTHER PLACE
- North East Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,191,040	£885,832	£843,689	17
2024-03-31	£714,089	£664,489	£410,081	18
2023-03-31	£578,942	£518,605	£360,481	17
2022-03-31	£417,408	£388,606	-	-
2021-03-31	£406,062	£352,914	-	-

Trustees

Name	Role	Appointed
RUTH BREWIN	Chair	2023-03-09
Bryan Jones		2026-01-30
DAVID ROBINSON		
Rev David Eric Court		2025-07-25

CHRISTIAN ACTION AND RESOURCE ENTERPRISE LTD

England & Wales - Charity number 1027978

Accounts

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding areas in North East Lincolnshire. This aligns with the charity's objects as set out in its governing document, which include the prevention or relief of poverty and the advancement of community welfare.

Public benefit

The trustees confirm they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when carrying out their activities. CARE's work furthers our charitable objects by providing supported housing, food assistance, and practical help to those experiencing poverty, hardship, or homelessness. These activities bring clear, measurable benefits to individuals and families across North East Lincolnshire. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given within the accounts.

In 2024/25 CARE supported more than 2,000 people across North East Lincolnshire through housing, food assistance, and practical help. We provided new supported accommodation for 43 individuals across 21 tenancies, helped maintain a further 131 tenancies, and offered one-to-one support to over 100 people through Open House. Our drop-ins assisted more than 1,500 people with housing advice, benefits support, and crisis help, while over 2,000 people received essentials such as food, gas, electricity, clothing, and furniture.

To sustain this work, we continued operating under the Intensive Housing Management model, which enables CARE to qualify for Enhanced Housing Benefit. This additional income has strengthened our financial resilience and allowed us to keep delivering intensive housing support to those who need it most.

Comments and Stories

All quotes are from clients supported by CARE during 2024/25. Names have been changed for anonymity.

"I was at my lowest. CARE gave me someone to talk to and helped me feel like things could change."

- Male survivor supported through Open House and mental health referrals

"I didn't even know what help was out there. They helped me feel like I could cope again."

- Open House client supported through council tax advocacy and mental health support

"They listened and didn't judge. That meant more than I can say."

- Domestic abuse survivor supported by CARE

Laura's Story

Name changed for anonymity.

Laura was living in a damp, mouldy flat that was affecting both her and her young son's health. The heating didn't work properly, the roof leaked, and the landlord had refused to carry out essential repairs. Laura felt constantly anxious, worried about her son's chest infections, falling further into debt, and trying to keep going on very little sleep.

When she was referred to CARE, she wasn't sure what to expect. But she met regularly with her Housing Support Worker David, who helped her apply for more suitable housing, supported her to challenge her existing landlord, and stayed in touch through every step of the move.

CARE helped Laura secure a clean, warm home. Her support worker also connected her with a debt advisor and provided emergency essentials to help her settle in.

Laura said:

"I finally feel like I can breathe again. My son's doing better, and so am I. I was in a really dark place before CARE stepped in. They helped me in ways I didn't know I needed."

Daniel's Story

Name changed for anonymity.

Daniel first visited CARE's Open House after a family member encouraged him to seek support. He was living with multiple physical and mental health conditions, and recent incidents in two local supermarkets had left him banned from both. This made shopping locally impossible and seriously impacted his wellbeing.

Daniel arrived at CARE feeling isolated and unsure how to challenge the situation. Over thirteen weeks, CARE supported him to advocate for himself. Letters were written citing disability law, phone calls were made to store managers, and a phased re-entry plan was proposed. CARE staff accompanied Daniel on supervised shopping visits, gradually rebuilding his confidence.

Eventually, the ban at one supermarket was lifted - and Daniel is now shopping independently again. CARE also helped him manage Wi-Fi issues, complete his PIP assessment, and access emotional support.

Daniel now feels more in control and says he no longer needs regular support.

Reece's Story

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Name changed for anonymity.

When Reece first came to CARE, he was sleeping in his car with no stable housing or work. Staff supported him to complete a housing application, linked him with other services, and provided food support over the Christmas period.

Within a few weeks he was offered a place in one of CARE's shared houses and received his keys. Having secure accommodation gave him the chance to rest, recover, and start planning ahead.

He shared:

"Honestly, I cannot thank you all at CARE enough, the support I have received from you all has genuinely made me feel so valued as a person at such a rubbish time in my life. Thank you so so much."

Our Year in Figures

- 331 people approached CARE for housing help.
- 21 new tenancies were created, housing 43 people.
- 131 people were supported to maintain their tenancies.
- 4,294 local people housed since CARE's founding
- 1,792 people provided with food assistance
- 1,088 children received brand new toys for the Christmas Toys for Joy initiative
- Supported 107 people intensively through open house
- Assisted 1,541 people at our open house drop ins
- Provided 2,014 people with essentials like food, gas, electricity, clothing and furniture totalling £56,240.85 in contributions.
- Benefited from 8,682 volunteer hours representing an equivalent of £99,339.68 in salary support

CARE Housing

During 2024/25, 331 people approached CARE for housing help. Of these, 43 people were housed across 21 new tenancies, and a further 131 people were supported to maintain their existing tenancies. The people we house often face multiple and complex challenges, including domestic abuse, substance misuse, trauma, care leaver transitions, and poor mental health. Having a safe and stable home enables them to begin addressing these issues, supported by experienced staff who work one-to-one to build resilience and regain independence.

When individuals are ready, we help them take the next step into longer-term or more independent housing, ensuring that supported homes remain available for others in urgent need. By the end of March 2025, CARE Housing was managing over 60 active tenancies in partnership with 36 private landlords, including the 21 new homes created during the year. Interest from new landlords and investors continues to grow, reflecting confidence in our approach and our track record in tenancy management and support. In addition, we manage seven flats above the CARE Shop, which provide safe and stable homes for people who have experienced homelessness.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Open House and Community Support

Our drop-in service, Open House, continues to offer a vital frontline response for individuals and families seeking housing advice, benefit support, and help navigating complex systems. Based at 18 Hainton Avenue, Grimsby, it is open every Tuesday to Thursday, from 12-2 PM. People attend for many reasons, from facing eviction or struggling with debt, to seeking disability support, mental health guidance, or simply needing a listening ear.

In 2024/25, we assisted 1,541 people through Open House and supported 107 of them intensively with ongoing, personalised support. Our team provided help with benefit applications, homelessness referrals, debt queries, and supported people to stabilise their housing, finances, and wellbeing.

CARE also provided emergency essentials, including food, gas, electricity, clothing, and furniture, to 2,014 people, totalling £56,240.85 in direct contributions. This included both practical items and financial help delivered at critical moments, largely through Open House.

These services reflect CARE's commitment to making support immediate, relational, and accessible for those who need it most.

CARE Shop

CARE's charity shop continues to be a practical and welcoming extension of our work. As well as offering affordable goods to the community, it provides essential furniture and clothing for people in need free of charge. An important part of this is our furniture recycling service, which collects, restores, and redistributes donated items. This means people moving into a new home with nothing, or those in urgent need of basics such as beds, tables, or warm clothing, can be equipped quickly and at no cost.

The shop also offers a stepping stone into volunteering and community life. Some of the individuals we support begin volunteering here to build confidence, structure, and connection, often after periods of isolation or poor mental health. One client who previously couldn't leave their home due to anxiety is now volunteering twice a week and actively reconnecting with others.

Christmas Support, Toys for Joy

As part of our commitment to supporting families facing hardship, CARE once again ran its annual Toys for Joy initiative during the Christmas season. This campaign offers practical, thoughtful support during what can be a deeply stressful time for families already experiencing financial strain.

Thanks to the generosity of local churches, businesses, schools, supermarkets, agencies, and individuals, we were able to provide brand-new Christmas presents to 1,088 children across North East Lincolnshire (965 in Grimsby and 123 in Immingham).

Donations included both toys and cash, allowing us to respond flexibly to gaps in supply. Many parents shared that receiving these gifts brought significant relief at a difficult time and allowed them to give their children a Christmas they otherwise couldn't have managed. For some families, it prevented the need to take out high-interest doorstep loans or go without essentials.

We are deeply grateful to every individual and organisation who made this possible.

Staff & Volunteers

In 2024/25, CARE sustained an average of 13.3 full-time equivalent salaries. Staff are supported in their roles through regular one-to-ones, team meetings, and reflective practice sessions.

Our work is only possible because of the commitment and professionalism of the team and volunteers. Whether supporting people at Open House, delivering housing support, preparing food bags, or running the charity shop, every contribution helps create a respectful and practical culture.

This year, volunteers gave 8,682 hours, equal to £99,339.68 in salary value. Their time made a tangible difference across CARE, from sorting donations and preparing furniture referrals to helping in the shop and assisting with tasks at the office. Some volunteers had previously received support from CARE themselves, and their decision to give back added something uniquely relational to the way we work.

During the year, CARE also undertook restructuring in response to funding pressures. This included staff redundancies. We recognise the impact on those affected and remain grateful for the work they contributed.

Premises

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

CARE operates across several sites to deliver its services and meet local need.

- Grimsby Access Point (18 Hainton Avenue) remains CARE's main office and is home to our Open House drop-in service. It includes a small community room used for team meetings and client activities. While it continues to serve the community well, the building is limited in both space and accessibility.

- CARE Shop (46-47 Alexandra Road, Cleethorpes) provides affordable items to the public and supports clients with referrals for essential furniture and clothing. The flats above the shop, owned by CARE, generate much-needed rental income to support our wider work.

- Immingham Access Point, based at Immingham Civic Hub, offered a drop-in and emergency food distribution service throughout the 2024/25 financial year, providing practical support to individuals and families in hardship. After year end, responsibility for the premises and service was successfully handed over to One Voice, a local charity in Immingham, ensuring continued provision for the community.

- 86-88 Victoria Street, Grimsby: Significant progress was made on the renovation of our new town centre site, following a successful fundraising initiative. The building will become CARE's main base, providing a warm and welcoming space where people can access support, connect with others, and receive tailored help in a more accessible and central location.

Income

CARE continues to operate as a not-for-profit charitable company. We aim to maintain financial sustainability through a combination of income streams, including:

- Sales from the CARE Shop
- Rental income from properties owned by the charity
- Enhanced Housing Benefit
- A 4% property management fee from landlords
- Charitable grants and statutory funding

This approach enables us to deliver a joined-up service to people facing poverty, housing need, and hardship across North East Lincolnshire. This year, income from trading and rental activity has helped to subsidise other areas of our work, particularly where grant funding has been limited or has come to an end.

In addition to internally generated income, we have been extremely grateful to receive grant support from a number of funders. These grants have played a vital role in sustaining our work during a period of financial pressure across the voluntary sector.

We continue to pursue funding opportunities that align with our values and that help us meet the growing need for support in our community.

Fundraising Standards

CARE is committed to high standards in all fundraising activity. We do not engage in cold calling or door-to-door fundraising, and we comply with relevant fundraising laws and regulations, including the Fundraising Regulator's Code of Fundraising Practice. Where donations are made by the public, we ensure they are used for the purpose intended and are receipted and recorded in line with our financial procedures.

We received no complaints in relation to our fundraising activities during the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

CARE aims to maintain free reserves equivalent to between 25% and 50% of annual expenditure, around three to six months of operating costs. This buffer allows us to meet obligations and adapt to unforeseen circumstances without immediate disruption to services.

At 31 March 2025, free reserves stood at £53,431 (2024- £129,621) which were below this target range. During the year ended 31 March 2025, the charity's free reserves fell below the level set out in the reserves policy due to the tapering of a significant funding stream, which reduced substantially during the year and was not replaced. To ensure continuity of services while trustees reviewed the charity's financial position and future income, reserves were drawn upon. As funding continued to reduce, trustees implemented a restructuring to align the charity's cost base with its revised income levels. This included one-off costs associated with staffing changes. Trustees monitored the reserves position closely throughout this period. Subsequent to the year end, the charity's financial position has since strengthened, and free reserves are being restored to a level in line with the reserves policy.

The reserves policy continues to be reviewed annually to ensure it remains appropriate for CARE's size, risk profile, and service commitments, with progress monitored at each Board meeting.

Financial Review

At the end of the 2024/25 financial year, CARE's free reserves were below the target range set by our reserves policy. Please refer to the wording above regarding the steps being taken to closely monitor, manage and increase the Charity's reserves.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Post Balance Sheet Activities

In May 2025, CARE introduced a new daily food bag scheme, replacing the former voucher system. Staff and volunteers now prepare food bags on site each morning for up to 20 people.

Until July 2025, CARE also ran a food and support service in Immingham, providing housing advice, benefit support, and emergency food parcels to local residents. Following careful planning, this service was handed over to One Voice, a local Immingham charity with strong community connections and volunteer involvement. CARE worked closely with One Voice to ensure a smooth transfer of assets, funding, and referral pathways, with no gap in provision for local people.

This planned transition means Immingham residents continue to access food and first-contact support directly through One Voice, while CARE remains focused on housing support, tenancy sustainment, and its Open House services in Grimsby and Cleethorpes.

Future Plans

The trustees remain committed to growing CARE's reach and strengthening its support for people facing poverty, homelessness, and hardship across North East Lincolnshire.

The first phase of building works at 86,88 Victoria Street is scheduled for completion at the end of September 2025, with staff moving into the new premises from January 2026. Full completion is anticipated in the latter part of 2026. Plans include the creation of a community health and wellbeing hub, where multiple services can be delivered under one roof. With significantly more space than the current base, the building will allow services to be brought together, providing a warm, accessible environment for practical help, group support, and co-location with partner agencies. These changes are expected to reduce duplication and make it easier for people to access support.

Once phase one is complete, CARE will also introduce two new CRM systems to streamline processes, improve coordination between services, and reduce paper use. These developments will support CARE's environmental commitments by cutting waste and enabling more efficient working.

The trustees also plan to expand the support available through Open House. As the cost of living continues to affect more people, demand for food assistance, housing-related help, and other forms of support is expected to rise. The goal is to respond quickly and relationally, meeting people at their point of need and offering consistent, joined-up support.

Alongside this, CARE intends to continue developing its role as a provider of supported housing, with plans to increase the number of homes under management and provide greater stability for those facing housing insecurity. The trustees are also committed to securing longer-term funding for CARE's housing and support services, reducing reliance on short-term grants and protecting continuity of care.

While the sector continues to face significant challenges, the trustees remain focused on CARE delivering practical, compassionate support and building a future where everyone has a safe place to call home.

Environmental Sustainability

CARE recognises the ongoing impact of man-made climate change and the importance of reducing its carbon footprint. In 2025/2026, CARE will introduce two new Customer Relationship Management (CRM) systems to replace paper-based housing, support, and administrative records. This will reduce printing, lower paper waste, cut storage needs, and make information more accessible to staff.

The charity has also taken smaller steps in recent years, such as joining the "Beat the Receipt" campaign to reduce unnecessary paper use in its shop.

The charity's participation in the Ethical Property Foundation Workshop series has helped it identify cost-effective improvements that reduce energy use and emissions. As part of CARE's new Ethical Property Plan, the Victoria Street premises will be designed for energy efficiency, with an air source heat pump due to be installed during phase 2 of the building works.

These actions align with the government's Net Zero targets and form part of CARE's wider commitment to operating sustainably.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

When appointing trustees/directors, the Board seeks to identify those most suitable to bring a balance of skills and strengths to the organisation, alongside sharing the same ethos. This includes professional expertise, lived experience, and local knowledge, to ensure effective and values-led governance. Trustees are recruited to provide a wide range of perspectives and are expected to demonstrate a strong commitment to CARE's purpose and the people it serves.

Organisational structure

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

The trustees, when considering staff pay, take into account the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. A formal risk register is in place and is reviewed at every board meeting.

The trustees have examined the major strategic, business and operational risks that the charity faces. Principal risks include dependency on external funding, possible changes to government policy affecting Housing Benefit, and wider financial pressures in the voluntary sector. While these remain challenges, CARE has reduced its reliance on grant funding compared with the previous year through growth in housing benefit income and trading activity. The reserves policy also supports stability by setting a target range for free reserves, ensuring the charity can adapt to unforeseen circumstances without disruption to services.

The trustees also continue to monitor operational and compliance risks. Professional advice is in place from a specialist health and safety company to support best practice in health and safety and employment regulations.

Safeguarding

CARE has safeguarding policies and procedures in place for the protection of children, young people, and vulnerable adults. All staff and volunteers receive safeguarding training appropriate to their role, and the policy is reviewed annually. Safeguarding concerns are recorded, monitored, and addressed in line with statutory requirements and best practice. Oversight is provided by the Board of Trustees, with a designated Safeguarding Lead responsible for day-to-day coordination.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02790390 (England and Wales)

Registered Charity number

1027978

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

D. Jones (resigned 27.9.24)
D. Robinson
Mrs. R Brewin
Mrs. S Taylor
Rev L M Smith (resigned 18.9.25)
G. A. White (appointed 27.9.24) (resigned 16.7.25)
Rev. D. E. Court (appointed 25.7.25)

Auditors

Byrd Link Audit and Accountancy Services Limited,
Honeybourne Place
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

Senior Management

CEO - Anne Bickerstaffe

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Christian Action and Resource Enterprise for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation..

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- o there is no relevant audit information of which the charitable company's auditor is unaware; and
- o the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 30-1-26 and signed on its behalf by:



Mrs. R Brewin - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Opinion

We have audited the financial statements of Christian Action and Resource Enterprise (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- o give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- o have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- o have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- o the information given in the trustees' report, which includes the strategic report and directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- o the strategic report and directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- o adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- o the financial statements are not in agreement with the accounting records and returns; or
- o certain disclosures of trustees' remuneration specified by law are not made; or
- o we have not received all the information and explanations we require for our audit; or
- o the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the strategic and directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement within the financial statements from irregularities, whether due to fraud or error, at the audit planning stage and discussed these among the audit engagement team. Discussions with management and those charged with governance around laws, regulations and compliance were also undertaken at the audit planning stage. We then designed and performed audit procedures in response to these identified risks. Such audit procedures included obtaining sufficient, appropriate audit evidence to provide a basis for our audit opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on material amounts and disclosures within the financial statements. The laws of regulations considered were the Companies Act 2006, Charities Act 2011, together with the Charities SORP (FRS102). We have assessed the impact of any breaches in these laws and regulations and considered whether any such findings have a material impact on the financial statements.

We also considered the systems and controls in place and the opportunities and incentives that may exist within the charity for fraud or manipulation of these financial statements. We identified the key risks in relation to fraud were management override of controls and income recognition. The audit procedures designed to respond to these risks included sample testing on journals, review of key accounting estimates, discussion with management, legal expenditure review, and a review of trustee meeting minutes along with sample testing income streams from source documentation.

Our audit procedures, together with our assessment of risks identified at planning, were transparent to the charity and have been communicated to the trustees throughout the audit as well as communicated within the audit engagement team.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. Ultimately it is the responsibility of the trustees for the prevention and detection of fraud and non-compliance.

A further description of our responsibilities is available on the FRC's website at:

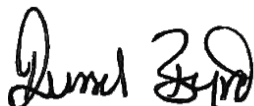
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>

This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Russel Byrd (Senior Statutory Auditor)
for and on behalf of Byrd Link Audit and Accountancy Services Limited,
Honeybourne Place
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Date: 30th January 2026

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	100,096	640,337	740,433	607,321
Charitable activities	6				
Core		311,053	-	311,053	144,971
Other trading activities	4	131,744	1,000	132,744	123,511
Investment income	5	6,810	-	6,810	3,787
Total		<u>549,703</u>	<u>641,337</u>	<u>1,191,040</u>	<u>879,590</u>
EXPENDITURE ON					
Shop expenditure	7	138,678	-	138,678	142,993
Charitable activities	8				
Core		410,001	337,153	747,154	558,597
Total		<u>548,679</u>	<u>337,153</u>	<u>885,832</u>	<u>701,590</u>
NET INCOME		1,024	304,184	305,208	178,000
Transfers between funds	24	231,331	(231,331)	-	-
Net movement in funds		<u>232,355</u>	<u>72,853</u>	<u>305,208</u>	<u>178,000</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		277,444	261,037	538,481	360,481
TOTAL FUNDS CARRIED FORWARD		<u><u>509,799</u></u>	<u><u>333,890</u></u>	<u><u>843,689</u></u>	<u><u>538,481</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	16	784,217	-	784,217	497,627
CURRENT ASSETS					
Stocks	17	14,765	-	14,765	16,263
Debtors	18	5,094	92,500	97,594	137,004
Cash at bank and in hand		101,743	312,459	414,202	283,033
		<u>121,602</u>	<u>404,959</u>	<u>526,561</u>	<u>436,300</u>
CREDITORS					
Amounts falling due within one year	19	(68,171)	(71,069)	(139,240)	(45,642)
NET CURRENT ASSETS		<u>53,431</u>	<u>333,890</u>	<u>387,321</u>	<u>390,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		837,648	333,890	1,171,538	888,285
CREDITORS					
Amounts falling due after more than one year	20	(327,849)	-	(327,849)	(349,804)
NET ASSETS		<u>509,799</u>	<u>333,890</u>	<u>843,689</u>	<u>538,481</u>
FUNDS	24				
Unrestricted funds				509,799	277,444
Restricted funds				333,890	261,037
TOTAL FUNDS				<u>843,689</u>	<u>538,481</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30-1-26 and were signed on its behalf by:


R Brewin - Trustee

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25	31.3.24 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	441,214	59,022
Net cash provided by operating activities		<u>441,214</u>	<u>59,022</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(296,331)	(292,433)
Interest received		6,810	3,787
Net cash used in investing activities		<u>(289,521)</u>	<u>(288,646)</u>
Cash flows from financing activities			
New loans in year		-	206,250
Loan repayments in year		(20,524)	(16,884)
Net cash (used in)/provided by financing activities		<u>(20,524)</u>	<u>189,366</u>
Change in cash and cash equivalents in the reporting period		<u>131,169</u>	<u>(40,258)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>283,033</u>	<u>323,291</u>
Cash and cash equivalents at the end of the reporting period		<u><u>414,202</u></u>	<u><u>283,033</u></u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	305,208	178,000
Adjustments for:		
Depreciation charges	9,741	8,456
Loss on disposal of fixed assets	-	365
Interest received	(6,810)	(3,787)
Decrease in stocks	1,498	306
Decrease/(increase) in debtors	39,410	(127,082)
Increase in creditors	92,167	2,764
Net cash provided by operations	<u>441,214</u>	<u>59,022</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	283,033	131,169	414,202
	<u>283,033</u>	<u>131,169</u>	<u>414,202</u>
Debt			
Debts falling due within 1 year	(20,370)	(1,431)	(21,801)
Debts falling due after 1 year	(349,804)	21,955	(327,849)
	<u>(370,174)</u>	<u>20,524</u>	<u>(349,650)</u>
Total	<u>(87,141)</u>	<u>151,693</u>	<u>64,552</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. LEGAL STRUCTURE

Christian Action and Resource Enterprise Limited is a private company limited by guarantee, registered in England, and the registered office address can be found within the reference and admin details on page 8.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate freehold property held at Alexandra Road Cleethorpes at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating this Freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

The property acquired at Victoria Street Grimsby is to be split between major components and depreciated over its estimated useful life once the property is brought into use. A policy is currently being developed to establish these rates.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Improvements to property	- 2% Straight Line
Plant and machinery	- 25% Straight Line
Motor vehicles	- 25% Reducing Balance

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

The property acquired at Victoria Street Grimsby is to be split between major components and depreciated over its estimated useful life once the property is brought into use. A policy is currently being developed to establish these rates.

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end and is adjusted on income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at banks.

Financial instruments

The charity has both basic financial assets and financial liabilities including trade and other.

Both are measured initially at the transaction price and subsequently at fair value.

Interest bearing financial liabilities are valued at amortised costs.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24 as restated
	£	£
Gifts and donations	40,903	125,808
Grants	699,530	481,513
	<u>740,433</u>	<u>607,321</u>

4. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24 as restated
	£	£
Fundraising events	174	-
Shop income	132,570	123,511
	<u>132,744</u>	<u>123,511</u>

5. INVESTMENT INCOME

	31.3.25	31.3.24 as restated
	£	£
Interest	6,810	3,787

6. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24 as restated
		£	£
Housing benefits and rents	Activity	300,154	134,910
Management charge	Core	10,899	10,061
		<u>311,053</u>	<u>144,971</u>

7. SHOP EXPENDITURE

Other trading activities

	31.3.25	31.3.24 as restated
	£	£
Purchases	1,495	-
Staff costs	94,967	91,994
Office costs	2,319	1,480
Motor, travel and carriage	4,032	7,591
Volunteer expenses and training	3,047	3,789
Premises costs	8,550	12,658
Insurance	2,594	1,237
Communication	1,227	1,119
Equipment hire	1,314	1,517
Bank charges and interest	2,392	2,108
Sundries	2,221	3,393
Waste disposal	3,969	4,733
Professional fees	2,945	5,055
Depreciation	7,606	6,319
	<u>138,678</u>	<u>142,993</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Core	<u>686,505</u>	<u>60,649</u>	<u>747,154</u>

9. SUPPORT COSTS

	Governance costs £
Core	<u>60,649</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24 as restated
	£	£
Accountancy fee and payroll costs	7,575	6,650
Auditors fee	6,600	-
Depreciation - owned assets	9,741	8,456
Deficit on disposal of fixed assets	<u>-</u>	<u>365</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £5,579 (2024 - £15,062).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2025 or for the year ended 31 March 2024.

Trustees' expenses

No trustees' expenses were paid during the year ended 31 March 2025 or the year ended 31st March 2024.

12. STAFF COSTS

	31.3.25	31.3.24 as restated
	£	£
Wages and salaries	420,912	392,047
Social security costs	23,184	19,940
Other pension costs	8,672	8,989
	<u>452,768</u>	<u>420,976</u>

Included within wages and salaries are total redundancy costs inclusive of PILON and accrued holiday pay of £60,168. All were paid prior to the year end and there was no liability as at the 31st March 2025.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24 as restated
Shop	4	4
General Management	2	6
Family Housing & Support	11	8
	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS - continued

Fees were paid to key management in relation to the role of CEO and project manager of the building project of £43,680 (2024 - £45,500). This has been allocated to wages and building costs accordingly.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,474	558,847	607,321
Charitable activities			
Core	144,971	-	144,971
Other trading activities	123,511	-	123,511
Investment income	3,787	-	3,787
Total	<u>320,743</u>	<u>558,847</u>	<u>879,590</u>
EXPENDITURE ON			
Shop expenditure	142,993	-	142,993
Charitable activities			
Core	195,354	363,243	558,597
Total	<u>338,347</u>	<u>363,243</u>	<u>701,590</u>
NET INCOME/(EXPENDITURE)	(17,604)	195,604	178,000
Transfers between funds	68,331	(68,331)	-
Net movement in funds	<u>50,727</u>	<u>127,273</u>	<u>178,000</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	226,717	133,764	360,481
TOTAL FUNDS CARRIED FORWARD	<u>277,444</u>	<u>261,037</u>	<u>538,481</u>

14. PRIOR YEAR ADJUSTMENT

The following prior period adjustments have made to the comparatives for the year ended 31st March 2024;

Firstly the operating lease commitments disclosed within the leasing agreements note to the financial statements have been increased by £11,604. The additional commitment relates to property leases which were not identified in the prior year. The adjustment has no impact on the Charity's reserves.

A second prior period adjustment has been made in relation to repairs to leased properties and payments to landlords which were netted off the receipt of housing benefits and rents within the year ended 31st March 2024 financial statements. The adjustment of £37,101 has increased the Charitable Activity Income and the also increased the Charitable Activity Expenditure on the Statement of Financial Activities. The adjustment has had no overall impact on the Charity's reserves.

A further prior period adjustment has been made in relation to grants awarded in the year 31st March 2024 that were not received into the bank until after 31st March 2024. Upon reassessment they are considered to be unconditional and therefore recognition of them should have been included in the prior period. This results in grants within restricted donations and legacies income in 2024 increasing by £128,400 on the Statement of Financial Activities and Accrued income within debtors increasing by £128,400 on the balance sheet. The adjustment has resulted in the restricted Charity's reserves also increasing by £128,400 as at the 31st March 2024.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. INDEMNITY INSURANCE

The company has paid £880 (2024 - £828) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 April 2024	563,788	60,068	36,204	-	660,060
Additions	-	261,920	28,994	5,417	296,331
At 31 March 2025	563,788	321,988	65,198	5,417	956,391
DEPRECIATION					
At 1 April 2024	109,900	19,796	32,737	-	162,433
Charge for year	5,739	942	1,819	1,241	9,741
At 31 March 2025	115,639	20,738	34,556	1,241	172,174
NET BOOK VALUE					
At 31 March 2025	448,149	301,250	30,642	4,176	784,217
At 31 March 2024	453,888	40,272	3,467	-	497,627

17. STOCKS

	31.3.25	31.3.24 as restated
	£	£
Donated stock	14,765	16,263

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Trade debtors	607	-
Other debtors	2,000	5,006
VAT	2,487	3,598
Accrued income	92,500	128,400
	97,594	137,004

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Bank loans (see note 21)	21,801	20,370
Trade creditors	71,149	-
Social security and other taxes	5,126	6,613
Other creditors	41,164	18,659
	<u>139,240</u>	<u>45,642</u>

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Bank loans (see note 21)	<u>327,849</u>	<u>349,804</u>

21. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,801</u>	<u>20,370</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>22,696</u>	<u>21,278</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>73,907</u>	<u>69,993</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	231,246	258,533

22. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24 as restated
	£	£
Within one year	<u>32,901</u>	<u>12,004</u>

Lease costs during the year were £94,504.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

23. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24 as restated
	£	£
Bank loans	<u>349,650</u>	<u>370,174</u>

The bank loans are secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE and 86-88 Victoria Street, Grimsby, DN31 1BG.

24. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	277,444	1,024	231,331	509,799
Restricted funds				
Restricted Funds	210,454	285,455	(206,646)	289,263
National Lottery Community Fund	37,083	2,270	-	39,353
Building fund	13,500	16,459	(24,685)	5,274
	<u>261,037</u>	<u>304,184</u>	<u>(231,331)</u>	<u>333,890</u>
TOTAL FUNDS	<u>538,481</u>	<u>305,208</u>	<u>-</u>	<u>843,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	549,703	(548,679)	1,024
Restricted funds			
Restricted Funds	539,183	(253,728)	285,455
National Lottery Community Fund	62,900	(60,630)	2,270
Building fund	39,254	(22,795)	16,459
	<u>641,337</u>	<u>(337,153)</u>	<u>304,184</u>
TOTAL FUNDS	<u>1,191,040</u>	<u>(885,832)</u>	<u>305,208</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	226,717	(17,604)	68,331	277,444
Restricted funds				
Restricted Funds	70,445	140,009	-	210,454
National Lottery Community Fund	57,917	(20,834)	-	37,083
Building fund	5,402	76,429	(68,331)	13,500
	<u>133,764</u>	<u>195,604</u>	<u>(68,331)</u>	<u>261,037</u>
TOTAL FUNDS	<u>360,481</u>	<u>178,000</u>	<u>-</u>	<u>538,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,743	(338,347)	(17,604)
Restricted funds			
Restricted Funds	383,449	(243,440)	140,009
National Lottery Community Fund	98,969	(119,803)	(20,834)
Building fund	76,429	-	76,429
	<u>558,847</u>	<u>(363,243)</u>	<u>195,604</u>
TOTAL FUNDS	<u>879,590</u>	<u>(701,590)</u>	<u>178,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	226,717	(16,580)	299,662	509,799
Restricted funds				
Restricted Funds	70,445	425,464	(206,646)	289,263
National Lottery Community Fund	57,917	(18,564)	-	39,353
Building fund	5,402	92,888	(93,016)	5,274
	<u>133,764</u>	<u>499,788</u>	<u>(299,662)</u>	<u>333,890</u>
TOTAL FUNDS	<u>360,481</u>	<u>483,208</u>	<u>-</u>	<u>843,689</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	870,446	(887,026)	(16,580)
Restricted funds			
Restricted Funds	922,632	(497,168)	425,464
National Lottery Community Fund	161,869	(180,433)	(18,564)
Building fund	115,683	(22,795)	92,888
	<u>1,200,184</u>	<u>(700,396)</u>	<u>499,788</u>
TOTAL FUNDS	<u>2,070,630</u>	<u>(1,587,422)</u>	<u>483,208</u>

Included within restricted funds are the following:

CARE Housing Support Project

The purpose of this fund was to provide housing, tenancy management, and support to vulnerable people in North East Lincolnshire.

CARE Crisis Support Project

The purpose of this fund was to provide crisis support through CARE's drop-in service, including the provision of food donations, for people experiencing complex needs.

Building Project

The purpose of this fund was to renovate the Victoria Street building to create a community hub.

Transfers between funds

Transfers into the general fund of £231,331 (2025: £68,331) are in relation to the costs of acquiring and renovating the Victoria Street building, which have been allocated against restricted income where the restrictions have been met.

25. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £8,672 (2024 - £8,990). The pension contributions outstanding at 31st March 2025 were £2,619 (31st March 2024 - £Nil)

26. CONTINGENT LIABILITIES

Landlord Guarantees

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £500 were honoured (2024 - £750 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £NIL (2024 - £500).

18 Hainton Avenue

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

26. CONTINGENT LIABILITIES - continued

CARE plans to move from Hainton Avenue to the Victoria Street Premises once renovations are complete. A schedule of dilapidation was served from an Independent Commercial Surveyor on behalf of the Landlords of Hainton Avenue in December 2023. It showed costs of £21,317 to bring the property to the standard required by the terms of the lease. A further review has been completed in September 2025 with the expected costs to bring the property to the standard required by the lease reducing to £15,730. There is no provision included within the accounts as we consider the liability to arise when we vacate the premises. We anticipate the overall cost when moving out of Hainton Avenue to be lower as plans are in place to do some repairs to reduce the overall cost.

27. CAPITAL COMMITMENTS

At the 31st March 2025 there was capital expenditure not included within the accounts committed to, estimated at inclusive of irrecoverable VAT of £158,000 in relation to phase one work on the Victoria Street building.

28. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year ended 31 March 2025 amounted to £45 (2024 - £Nil)..

There were no further related party transactions for the year ended 31 March 2025, other than those disclosed at note 10.

29. SUBSEQUENT EVENTS

Capital expenditure on the Victoria Street building continues in the current financial year with phase one being complete and contracts for phase two being signed and work underway.

The Community Hub opened its doors in January 2026.

Capital costs incurred since the year end to date are estimated to be approximately £375,000 inclusive of irrecoverable VAT. This includes the committed capital expenditure disclosed at note 27 of these financial statements.

Accounts

Year End March

2024

ANNUAL ACCOUNTS & REPORT

care 
Christian Action Resource Enterprise



Christian Action & Resource Enterprise
Annual report and Financial Statements
Registered Charity Number: 1027978
Registered Company Number: 02790390

 www.carenelincs.co.uk

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

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CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**(REGISTERED CHARITY NUMBER: 2790390
REGISTERED COMPANY NUMBER: 02790390)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024 Known as CARE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 8 & 9 of the accounts.

During the financial year from April 2023 to March 2024, we've made significant strides towards achieving greater sustainability, ensuring that our services remain available to those who rely on them.

In December 2022, we obtained approval from NE Lincs Council (NELC) for Intensive Housing Management. This allowed us to adapt a portion of our Housing Support service to qualify for Enhanced Housing Benefit, thereby expanding our income sources. As a result, we can now provide intensive housing support to individuals and families in need.

COMMENTS FROM, PEOPLE IN THEIR OWN WORDS

“ CARE have been my saving grace, providing a roof over my head and ensuring my three beautiful, restless children have a place to call home. Having experienced homelessness in the past, their assistance has been transformative. ”

“ My life was like a nightmare I couldn't wake up from, but now for first time, I feel I have chance to build something, and focus on caring for myself. ”



“ Upon approaching CARE for support, I was in desperate need of finding and obtaining a place of my own to live, as at that time I was temporarily staying with my brother at his flat, and our relationship had deteriorated to such a state, that I found myself literally being thrown out in the middle of the night, in the middle of winter. I then had to ask a friend to 'put me up', again on a temporary basis, until I found somewhere of my own to live. I had no way of getting a deposit to start renting a house, I was temporarily homeless, and with thanks to CARE housing, everything changed. ”



STORIES OF LIVES IMPACTED

(Names have been changed to protect identities)

Each of these stories represents a journey of hope, resilience, and transformation, highlighting the real lives changed through CARE's dedication and support.

WILL'S JOURNEY

Will, 18, grew up in the care system with no family support, facing a troubled upbringing and ADHD. Bullied at school, he later bullied others and then became involved in drugs and gangs. Meeting Jade, he wanted to turn his life around, but they could not find housing, so they came to CARE.

Initially distrustful, Will gradually opened up to his Support Worker, revealing his emotional struggles and deep desire to escape his past. CARE discovered his passion for boxing and connected him with a local gym, helping him leave his old life behind.



Reflecting on his journey, Will shares, *"When I think about things, I have a lot of regret and my life now, I know how to show love to people. I never knew how to show love before, because all I'd ever seen was people doing bad things to each other. I no longer jump when there's a knock at the door, and I feel secure."*



SANDRA'S STORY



Last year, CARE housed Sandra, a vulnerable woman with physical needs and autism. When she moved into her ground-floor flat, Sandra built trust with her Support Worker, eventually disclosing a history of intimidation from a loan shark linked to an abusive ex-partner. She had been paying £250 a month for 18 months, fearing consequences if she stopped. With CARE's guidance, Sandra involved the police and was finally able to stop the payments, beginning the process of sorting out her debts.

As Sandra grew in confidence, she reported her ex-partner to the police a second time after he began making threats. This time, Sandra was proud of herself for speaking up, feeling stronger and more in control of her life.

OUR YEAR IN FIGURES

 **296**
PEOPLE
approached CARE
for help with
housing, with 9
families or
individuals newly
housed, and
106 tenancies
maintained.

 **4,251**
LOCAL
PEOPLE
housed since
CARE's
founding

 **1,243**
PEOPLE
provided with
food assistance
(including food
vouchers in
Grimsby).

 **67**
ORGANISATIONS
partnered with
CARE specifically
to support food
provision.

 **1,035**
CHILDREN
received brand-
new toys through
the Christmas
Toys for Joy
initiative (897 in
Grimsby and 138 in
Immingham).

 Supported
190
and **ADULTS**
112
CHILDREN
through 1:1
Community
Support.

 Assisted
1,167
ADULTS
and
900
CHILDREN
at our open house
drop-ins across
our Access Points.

 Provided
2,084
people with
essentials like food,
vouchers, gas,
electricity,
clothing, and
furniture, totalling
£52,919
in contributions.

 Benefitted from
7,596
volunteer hours,
representing
£79,147
in equivalent salary
support, including
6,419 hours at the
CARE Shop and 1,177
hours at Access Points
and Food Provision.

CARE HOUSING

Through CARE Housing's new supported housing programme, we have successfully housed 11 people in 9 tenancies over the past year. We lease properties from landlords for up to two years, providing tenants with intensive support throughout that period. The individuals we house often face significant challenges, including domestic abuse, intimidation, care leaver struggles, drug misuse, and mental health crises. The stability offered by supported housing allows them to work on these issues in a safe, secure environment with tailored guidance.

Throughout the programme, tenants receive personalised support to help stabilise their lives and prepare for independent living. Our aim is to transition tenants into longer-term, general needs tenancies. Where possible, this transition occurs within the same property. At the end of the supported housing period, we offer landlords the opportunity to continue housing tenants under a general needs tenancy, along with a £500 damage bond guarantee for peace of mind. Should a tenant move out, we commit to leasing the property again, ensuring it remains available to those in need.

Currently, CARE Housing manages over 60 tenancies and partners with 41 private landlords. Recently, we have seen a rise in enquiries from landlords offering properties for CARE to lease, including properties they are purchasing specifically for this purpose. This growing interest demonstrates confidence in our approach and the impact of our housing programmes in the community.

Above the CARE Shop, we provide housing for previously homeless residents in 7 flats. This additional housing resource has been instrumental in offering a secure home to those who would otherwise struggle to find accommodation, helping them rebuild their lives.

CARE COMMUNITY SUPPORT



The past year has been one of significant transition for CARE. As funding for the Community Support Service tapered off, the Trustees conducted a thorough review of the charity's financial position and strategic priorities. It became clear that without securing replacement funding, continuing to operate the service would place the charity at financial risk.



In July, the decision was made to close the Community Support Service and restructure the charity's operations. This included some redundancies to realign resources. CARE has, however, retained its crisis drop-in service and intensive housing support, ensuring the community continues to have access to essential assistance. Services have been streamlined to operate more efficiently, enabling CARE to maintain 1:1 client support and remain open.



This restructuring has allowed CARE to strengthen its financial position and focus on sustainable growth. Looking ahead, the charity aims to expand its support services as trading income and housing work grow. The move into CARE's newly renovated premises is expected to improve the charity's visibility and outreach in the community.

CARE SHOP

Our shop sales have bounced back to pre-pandemic levels. This is a testament to the dedication of our shop's staff and volunteers. CARE's charity shop offers a diverse range of items, from clothing to furniture and household essentials, all sourced from generous local community donations. This enables us to assist those in need and make a tangible difference.

Our furniture donation and recycling service provides furniture and essential items entirely free of charge to individuals in need, setting us apart and emphasising our deep commitment to supporting local people. Over the past year, we have provided vital support to 2,084 individuals, including children, with contributions totalling £52,918.74 for food vouchers, gas, electricity, clothing, and furniture.

CARE EMERGENCY FOOD PROVISION

At our Grimsby Access Point, we continue to support individuals in need by distributing food vouchers. These vouchers allow people to access essential supplies from local outlets, providing them with the flexibility to select items that best suit their needs. This approach ensures we offer targeted assistance to those facing food insecurity in a way that empowers choice and dignity.

At our Immingham Access Point, we provide direct food support through our well established distribution service. This centre remains a vital resource for the local community, offering consistent, reliable access to food for families and individuals who might otherwise struggle to meet basic needs.

In the year 2023-24, we successfully provided food assistance to 1,243 individuals across both our Grimsby and Immingham locations, including through the distribution of food vouchers in Grimsby. This achievement was made possible by the generous contributions of 67 organisations—including churches, schools, businesses, and individual donors—whose continued support enables us to meet the growing demand for food assistance in the region.

CHRISTMAS TOY APPEAL



Once again, as December approached, we hosted our annual 'Toys for Joy' campaign. During this initiative, we collected brand-new toys and cash donations to purchase toys, which were then distributed to families experiencing heightened stress during the Christmas season. This period often exacerbates the financial burdens of these families, pushing them further into the hands of doorstep loan companies.

We extend our heartfelt gratitude to a diverse group of donors companies, churches, schools, supermarkets, agencies, and individuals, whose remarkable generosity made this campaign possible. Thanks to their support, we provided brand-new toys to 1,035 children this year, with 897 in Grimsby and 138 in Immingham.

STAFF & VOLUNTEERS

Throughout the 2023–2024 financial year, we have sustained an average of 14.9 FTE salaries. In addition, we provided training and employment access for unemployed individuals and those rebuilding their confidence to work. This effort created new volunteering opportunities that helped vulnerable people reintegrate into mainstream working life.

CARE has benefitted from 7,596 volunteer hours, representing an equivalent of £79,147 in salary value (calculated as volunteer hours multiplied by the Living Wage of £10.42). This included: 6,419 hours at the CARE Shop, 1,177 hours at our two Access Points & Food Provision.

PREMISES



The Grimsby Access Point on Hainton Avenue is our main office and continues to offer drop-in facilities for individuals in crisis and need, with a dedicated training room for meetings and group activities. The CARE Shop, is a double-fronted shop located along the seafront on Alexandra Road in Cleethorpes, with 7 flats above. This is owned by the charity and brings in much needed funds for our work. Meanwhile, the Immingham Access Point, situated within the Immingham Civic Hub, offers drop-in facilities similar to our

Grimsby Access Point and operates an emergency food provision service. These services are pivotal in our mission to provide crucial support to those in need.



As we move towards the end of the financial year, we are thrilled to announce progress on our new town centre premises at 86–88 Victoria Street. This location, first mentioned in our previous report, will soon become a vibrant community hub. Our current Hainton Avenue site faces limitations, and this new building offers the opportunity to create a safe, welcoming space for individuals from all walks of life to access essential support and services.

This year, we have successfully raised funds and received pledges to renovate and extend the building into a community health and wellbeing hub, with completion projected for 2025. We look forward to making this vision a reality and enhancing our ability to serve the community.

INCOME

CARE continues to be a not-for-profit charitable company. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties, Enhanced Housing Benefit and the 4% management charge to landlords. Our trading income can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire. Throughout the year we have been extremely grateful for grants received from the following organisations:

Name of Funder	Project Funded
Asda Foundation	Food Vouchers
B&Q Foundation	Flat building & reconstruction work
East Coast Community Fund	Van and driver costs
Garfield Weston Foundation	Housing and Community Support
Help the Homeless	Property Repairs
Lloyds Bank Foundation	Unrestricted
MSE Charity	Community Services
Nationwide Community Grant	Housing Support
NE Lincs Food Grant Scheme	Food grants
NELC - HSG Funding	Client Utilities
NHS Humber & N Yorks ICB	Hospital Discharge Support
Sir Alec Black's Charity	Household Support
Sisters of St Josephs of Peace	Community services
Souter Charitable Trust	Food and Utility Vouchers
The Albert Hunt Trust	Support With Van And Driver
The Henry Smith Charity	Housing Support
The Mercers Charitable Foundation	Staff Costs
The National Lottery Community Fund	Housing and Community Support

FINANCIAL REVIEW

Free reserves at year-end stood at £129,621, which is below our target minimum of £158,000, representing three months of operating costs. This is a departure from the previous year's figure of £181,078 and reflects challenges faced in maintaining our reserves within the policy range of 25% to 50% of annual operating expenses. In line with CARE's reserves policy, we aim to restore our free reserves to at least 25% of our forecast expenditure within the next two years through increased fundraising efforts and careful financial management.

POST BALANCE SHEET ACTIVITIES

Following the financial year-end, the Trustees proactively addressed the drop in reserves and the significant funding challenges facing our Community Support Service. Despite concerted efforts to secure sustainable funding, the service faced an inevitable tapering of grants in a competitive environment, necessitating strategic restructuring of operations. This included the difficult decision to close the Community Support Service, and reduce staffing at the charity shop, with redundancies being an unfortunate yet necessary consequence to preserve our financial health.

Recognising the need to adapt and ensure long-term sustainability, the Trustees have further developed our role as an approved provider of Enhanced Housing Benefit. This progression builds on our established foundation in housing support, improving our capability to offer intensive housing support to those who are homeless or vulnerably housed, helping them maintain their tenancies. Our restructuring now concentrates on core areas of crisis support and housing, where we continue to provide invaluable assistance to the community. These actions have addressed our drop in our reserves, and we are in a good position from which to grow. Our deepened focus on intensive housing and crisis support reflects our commitment to a sustainable future and the continued provision of essential services to those in need.

FUTURE PLANS

We have recognised the urgent need to expand our services as we currently have a waiting list for support. However, our premises on Hainton Avenue are too small to accommodate this growth. We lack the space to bring our beneficiaries together, share lived experiences, and build relationships.

There is a clear need for a community hub in central Grimsby—a place where people can feel at home, socialise, and access help in a warm, welcoming environment. This hub will offer hot drinks, food, and a space for individuals to connect, reducing isolation and loneliness. We envision this hub as a place where people from all walks of life can come together, increasing their independence and improving their overall wellbeing.

The new building will allow us to provide comprehensive support under one roof, making it easier for our beneficiaries to access services from a range of organisations. This hub will play a vital role in reducing poverty, homelessness, and improving the health and wellbeing of the community.

ENVIRONMENTAL SUSTAINABILITY

We recognise the ongoing impact of man-made climate change and the importance of reducing our carbon footprint. Over the last five years, we have made significant strides towards becoming a paperless office, transitioning from paper-based systems. We will continue exploring additional ways to reduce paper usage and minimise waste. Since 2018, our default practice in the CARE Shop has been to avoid automatically printing customer receipts unless specifically requested. In March 2021, we reinforced this effort by signing up for the 'Beat the Receipt' campaign and the 'Paperless Pledge'.

Furthermore, we have participated in the Ethical Property Foundation Workshop series, learning how to make our properties more energy-efficient and sustainable. These workshops help us understand the critical property changes necessary to ensure that our buildings remain energy efficient, comfortable, and productive work environments. They also cover cost-effective, energy-efficient maintenance practices that help us save money while reducing our carbon emissions.

As part of our ongoing commitment to sustainability, we are developing an Ethical Property Plan. This plan will be a key component of our wider environment and ecology strategy, aimed at reducing our carbon footprint and aligning with the government's plans to achieve Net-Zero carbon emissions in the future. Our new building is being designed with these principles in mind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

ORGANISATIONAL STRUCTURE

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

When considering staff pay the Directors/Trustees look at the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

INDUCTION AND TRAINING OF NEW TRUSTEES

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

A formal risk register is in place and is reviewed annually. Principle risks going forward have been identified as – Competition in the charity shop sector, dependency on grant funding, change of government policy and spending cuts.

Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

02790390 (England and Wales)

Registered Charity Number

1027978

Trustees

Mrs. R Brewin – **Chair**

D. Jones (resigned 27.09.24)

D. Robinson

D. A. Postle (resigned 29.12.23)

A N Jewitt (resigned 18.09.23)

Mrs. S Taylor (appointed 5.6.23)

Rev. L.M. Smith (appointed 13.03.24)

G. A. White (appointed 27.09.24)

Independent Examiner

Chloe Tams F.C.A. Smethurst & Co LLP

12 Abbey Road GRIMSBY

DN32 0HL

Senior Management

CEO – Anne Bickerstaffe

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Mrs. R Brewin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,907	430,447	473,354	381,116
Charitable activities	5				
Core		107,870	-	107,870	43,263
Other trading activities	3	129,078	-	129,078	132,886
Investment income	4	3,787	-	3,787	987
Other income		-	-	-	20,690
Total		<u>283,642</u>	<u>430,447</u>	<u>714,089</u>	<u>578,942</u>
EXPENDITURE ON					
Shop expenditure	6	142,993	-	142,993	144,494
Charitable activities	7				
Core		158,253	363,243	521,496	374,111
Total		<u>301,246</u>	<u>363,243</u>	<u>664,489</u>	<u>518,605</u>
NET INCOME/(EXPENDITURE)		(17,604)	67,204	49,600	60,337
Transfers between funds	22	<u>68,331</u>	<u>(68,331)</u>	<u>-</u>	<u>-</u>
Net movement in funds		50,727	(1,127)	49,600	60,337
RECONCILIATION OF FUNDS					
Total funds brought forward		226,717	133,764	360,481	300,144
TOTAL FUNDS CARRIED FORWARD		<u><u>277,444</u></u>	<u><u>132,637</u></u>	<u><u>410,081</u></u>	<u><u>360,481</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	14	497,627	-	497,627	214,015
CURRENT ASSETS					
Stocks	15	16,263	-	16,263	16,569
Debtors	16	8,604	-	8,604	9,922
Cash at bank and in hand		150,396	132,637	283,033	323,291
		<u>175,263</u>	<u>132,637</u>	<u>307,900</u>	<u>349,782</u>
CREDITORS					
Amounts falling due within one year	17	(45,642)	-	(45,642)	(34,940)
NET CURRENT ASSETS		<u>129,621</u>	<u>132,637</u>	<u>262,258</u>	<u>314,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		627,248	132,637	759,885	528,857
CREDITORS					
Amounts falling due after more than one year	18	(349,804)	-	(349,804)	(168,376)
NET ASSETS		<u>277,444</u>	<u>132,637</u>	<u>410,081</u>	<u>360,481</u>
FUNDS	22				
Unrestricted funds				277,444	226,717
Restricted funds				132,637	133,764
TOTAL FUNDS				<u>410,081</u>	<u>360,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R Brewin - Trustee

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	59,022	74,273
Net cash provided by operating activities		59,022	74,273
Cash flows from investing activities			
Purchase of tangible fixed assets		(292,433)	(422)
Interest received		3,787	987
Net cash (used in)/provided by investing activities		(288,646)	565
Cash flows from financing activities			
New loans in year		206,250	-
Loan repayments in year		(16,884)	(12,841)
Net cash provided by/(used in) financing activities		189,366	(12,841)
Change in cash and cash equivalents in the reporting period		(40,258)	61,997
Cash and cash equivalents at the beginning of the reporting period		323,291	261,294
Cash and cash equivalents at the end of the reporting period		283,033	323,291

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	49,600	60,337
Adjustments for:		
Depreciation charges	8,456	8,469
Loss on disposal of fixed assets	365	48
Interest received	(3,787)	(987)
Decrease/(increase) in stocks	306	(366)
Decrease/(increase) in debtors	1,318	(1,935)
Increase in creditors	2,764	8,707
Net cash provided by operations	<u>59,022</u>	<u>74,273</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	323,291	(40,258)	283,033
	<u>323,291</u>	<u>(40,258)</u>	<u>283,033</u>
Debt			
Debts falling due within 1 year	(12,432)	(7,938)	(20,370)
Debts falling due after 1 year	(168,376)	(181,428)	(349,804)
	<u>(180,808)</u>	<u>(189,366)</u>	<u>(370,174)</u>
Total	<u>142,483</u>	<u>(229,624)</u>	<u>(87,141)</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts and donations	120,241	53,077
Grants	353,113	328,039
	<u>473,354</u>	<u>381,116</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Help the homeless	2,500	-
National Lottery Community Fund	98,969	139,000
Lloyds Bank Foundation	25,000	27,250
Evan Cornish Grassroots Fund	-	4,000
Lincolnshire Community Foundation	-	16,000
Garfield Weston Foundation	25,000	25,000
The Mercers Charitable Foundation	35,500	-
Sector Support North East Lincolnshire (North Bank Forum)	-	1,000
The Albert Hunt Trust	7,000	-
Charities Trust	-	1,000
The Grocers Charity	-	5,000
NELC	9,500	4,000
The Beatrice Laing Family Trust	-	5,000
The MSE Charity	-	6,750
East Coast Community Fund	2,500	7,500
Nationwide Community Grant	-	50,000
National Lottery Awards for All	-	8,300
The Sir Alec Black Charity	23,404	22,989
Community Organisations Cost of Living Fund	75,000	-
The Henry Smith Charity	28,400	-
Neighbourly Foundation	5,690	-
Forum CIO	5,000	-
Sisters of St Josephs of Peace	5,000	-
The Souter Charitable Trust	3,000	-
Other grants	1,650	5,250
	<u>353,113</u>	<u>328,039</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop income	<u>129,078</u>	<u>132,886</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest	<u>3,787</u>	<u>987</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Property rent receivable	Core	97,809	32,050
Management charge	Core	10,061	11,213
		<u>107,870</u>	<u>43,263</u>

6. SHOP EXPENDITURE

Other trading activities

		31.3.24	31.3.23
		£	£
Staff costs		91,994	92,508
Office costs		1,480	1,419
Motor, travel and carriage		7,591	8,316
Volunteer expenses and training		3,789	1,724
Premises costs		12,658	20,489
Insurance		1,237	1,573
Communication		1,119	1,140
Equipment hire		1,517	1,482
Bank charges and interest		2,108	1,903
Sundries		3,393	2,672
Waste disposal		4,733	3,776
Professional fees		5,055	909
Training		-	198
Depreciation		6,319	6,385
		<u>142,993</u>	<u>144,494</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core	<u>495,256</u>	<u>26,240</u>	<u>521,496</u>

8. SUPPORT COSTS

	Governance costs £
Core	<u>26,240</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fee and payroll costs	6,650	3,960
Depreciation - owned assets	8,456	8,469
Deficit on disposal of fixed assets	365	48
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £13,970 (2023 - £12,297).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

No trustees' expenses were paid during the year ended 31 March 2024 (trustees' expenses paid during the year ended 31 March 2023 totalled £56).

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	392,047	302,984
Social security costs	19,940	11,090
Other pension costs	8,989	6,607
	<u> </u>	<u> </u>
	<u>420,976</u>	<u>320,681</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Shop	4	5
General Management	6	3
Family Housing & Support	8	9
	<u> </u>	<u> </u>
	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Fees included in wages, were paid in relation to the CEO role at CARE of £45,500 (2023 - £37,182). Who is also considered to be Key management.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,777	328,339	381,116
Charitable activities			
Core	43,263	-	43,263
Other trading activities	132,886	-	132,886
Investment income	987	-	987
Other income	20,690	-	20,690
Total	<u>250,603</u>	<u>328,339</u>	<u>578,942</u>
EXPENDITURE ON			
Shop expenditure	98,994	45,500	144,494
Charitable activities			
Core	<u>97,372</u>	<u>276,739</u>	<u>374,111</u>
Total	<u>196,366</u>	<u>322,239</u>	<u>518,605</u>
NET INCOME	54,237	6,100	60,337
RECONCILIATION OF FUNDS			
Total funds brought forward	172,480	127,664	300,144
TOTAL FUNDS CARRIED FORWARD	<u><u>226,717</u></u>	<u><u>133,764</u></u>	<u><u>360,481</u></u>

13. INDEMNITY INSURANCE

The company has paid £828 (2023 - £806) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2023	286,942	47,084	34,783	368,809
Additions	276,846	12,984	2,603	292,433
Disposals	-	-	(1,182)	(1,182)
At 31 March 2024	563,788	60,068	36,204	660,060
DEPRECIATION				
At 1 April 2023	104,161	18,854	31,779	154,794
Charge for year	5,739	942	1,775	8,456
Eliminated on disposal	-	-	(817)	(817)
At 31 March 2024	109,900	19,796	32,737	162,433
NET BOOK VALUE				
At 31 March 2024	453,888	40,272	3,467	497,627
At 31 March 2023	182,781	28,230	3,004	214,015

15. STOCKS

	31.3.24 £	31.3.23 £
Donated stock	16,263	16,569

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	5,006	7,107
VAT	3,598	2,815
	8,604	9,922

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans (see note 19)	20,370	12,432
Social security and other taxes	6,613	2,998
Other creditors	18,659	19,510
	45,642	34,940

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 19)	349,804	168,376
	<u> </u>	<u> </u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	20,370	12,432
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,278	13,133
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	69,993	44,015
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	258,533	111,228

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	400	4,800
	<u> </u>	<u> </u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	370,174	180,808
	<u> </u>	<u> </u>

The bank loans are secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE and 86-88 Victoria Street, Grimsby, DN31 1BG.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	226,717	(17,604)	68,331	277,444
Restricted funds				
Restricted Funds	70,445	11,609	-	82,054
National Lottery Community Fund	57,917	(20,834)	-	37,083
Building fund	5,402	76,429	(68,331)	13,500
	<u>133,764</u>	<u>67,204</u>	<u>(68,331)</u>	<u>132,637</u>
TOTAL FUNDS	<u>360,481</u>	<u>49,600</u>	<u>-</u>	<u>410,081</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,642	(301,246)	(17,604)
Restricted funds			
Restricted Funds	255,049	(243,440)	11,609
National Lottery Community Fund	98,969	(119,803)	(20,834)
Building fund	76,429	-	76,429
	<u>430,447</u>	<u>(363,243)</u>	<u>67,204</u>
TOTAL FUNDS	<u>714,089</u>	<u>(664,489)</u>	<u>49,600</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	172,480	54,237	226,717
Restricted funds			
Restricted Funds	78,621	(8,176)	70,445
National Lottery Community Fund	49,043	8,874	57,917
Building fund	-	5,402	5,402
	<u>127,664</u>	<u>6,100</u>	<u>133,764</u>
TOTAL FUNDS	<u>300,144</u>	<u>60,337</u>	<u>360,481</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,603	(196,366)	54,237
Restricted funds			
Restricted Funds	183,937	(192,113)	(8,176)
National Lottery Community Fund	139,000	(130,126)	8,874
Building fund	5,402	-	5,402
	<u>328,339</u>	<u>(322,239)</u>	<u>6,100</u>
TOTAL FUNDS	<u>578,942</u>	<u>(518,605)</u>	<u>60,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	172,480	36,633	68,331	277,444
Restricted funds				
Restricted Funds	78,621	3,433	-	82,054
National Lottery Community Fund	49,043	(11,960)	-	37,083
Building fund	-	81,831	(68,331)	13,500
	<u>127,664</u>	<u>73,304</u>	<u>(68,331)</u>	<u>132,637</u>
TOTAL FUNDS	<u>300,144</u>	<u>109,937</u>	<u>-</u>	<u>410,081</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	534,245	(497,612)	36,633
Restricted funds			
Restricted Funds	438,986	(435,553)	3,433
National Lottery Community Fund	237,969	(249,929)	(11,960)
Building fund	81,831	-	81,831
	<u>758,786</u>	<u>(685,482)</u>	<u>73,304</u>
TOTAL FUNDS	<u>1,293,031</u>	<u>(1,183,094)</u>	<u>109,937</u>

22. MOVEMENT IN FUNDS - continued

National Lottery Community Fund is for a CARE Housing & Community Support project. Funding was received for three years from July 2019, and then a further grant was awarded from September 2022, which tapers off over three years.

The Lincolnshire Community Foundation grant funded housing and support salaries.

The Mercers' Charitable Foundation grant was received to fund salaries.

The Sir Alec Black's Charity funds items donated to clients in need.

The Albert Hunt Trust grant was for the cost of a van and driver.

The Grocers Charity and East Coast Community Fund grants were for general work of the charity.

The Garfield Weston Foundation grant was received for housing and support services.

The Nationwide Community Grant was received toward CARE Housing.

The National Lottery Awards for All grant was for a funding consultant for CARE development and the MSE Charity grant was for developing financial resilience.

Transfers between funds

Transfers into the general fund of £68,331 (2023: £Nil) are in relation to the costs of acquiring the Victoria Street building that have been allocated against restricted income where the restrictions have been met.

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £8,990 (2023 - £6,607). There were no pension amounts outstanding at the 31st March, 2024.

24. CONTINGENT LIABILITIES

Landlord Guarantees

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £750 were honoured (2023 - £500 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £500 (2023 - £1,000).

18 Hainton Avenue

CARE plans to move from Hainton Avenue to the Victoria Street Premises once renovations are complete. A schedule of dilapidation was served from an Independent Commercial Surveyor on behalf of the Landlords of Hainton Avenue in December 2023. It showed costs of £21,317 to bring the property to the standard required by the terms of the lease. There is no provision included within the accounts as we consider the liability to arise when we vacate the premises. We anticipate the overall cost when moving out of Hainton Avenue to be lower as plans are in place to do some repairs to reduce the overall cost.

25. RELATED PARTY DISCLOSURES

There were no monetary donations from trustees during the year. Total donations from Trustees during the year ended 31 March 2023 amounted to £5,706.

There were no further related party transactions for the year ended 31 March 2024, other than those disclosed at note 10.

26. POST BALANCE SHEET EVENTS

Following the financial year-end, the Trustees made the difficult decision to close the Community Support Service. This decision was driven by the tapering off of funding for the service and the charity's inability to secure replacement funding in a highly competitive environment. Despite efforts to sustain the service, reliance on reserves was no longer a viable option, and restructuring was necessary to safeguard the charity's overall financial health. The Trustees developed a plan to restructure operations and ensure CARE's long-term sustainability. This process involved some redundancies and focusing resources on core areas of crisis support and housing where CARE can continue to provide significant support to the community. While closing the Community Support Service was a challenging step, it was an essential part of the strategy to secure CARE's future.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE LTD

England & Wales - Charity number 1027978

Accounts

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

SMETHURST & Co LLP
CHARTERED ACCOUNTANTS



Year end March 2023 ANNUAL REPORT

WWW.CARENELINCS.CO.UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Known as CARE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 15 of the accounts.

During the financial year from April 2022 to March 2023, we've made significant strides toward achieving greater sustainability, ensuring that our services remain available to those who rely on them.

In October 2022, CARE marked a significant change in leadership, we extend our heartfelt thanks to Stephen Durkin for his dedicated efforts in steering CARE into its 30th year.



We welcomed Anne Bickerstaffe as our new CEO, she is driving our charity forward to enhance our sustainability and growth.

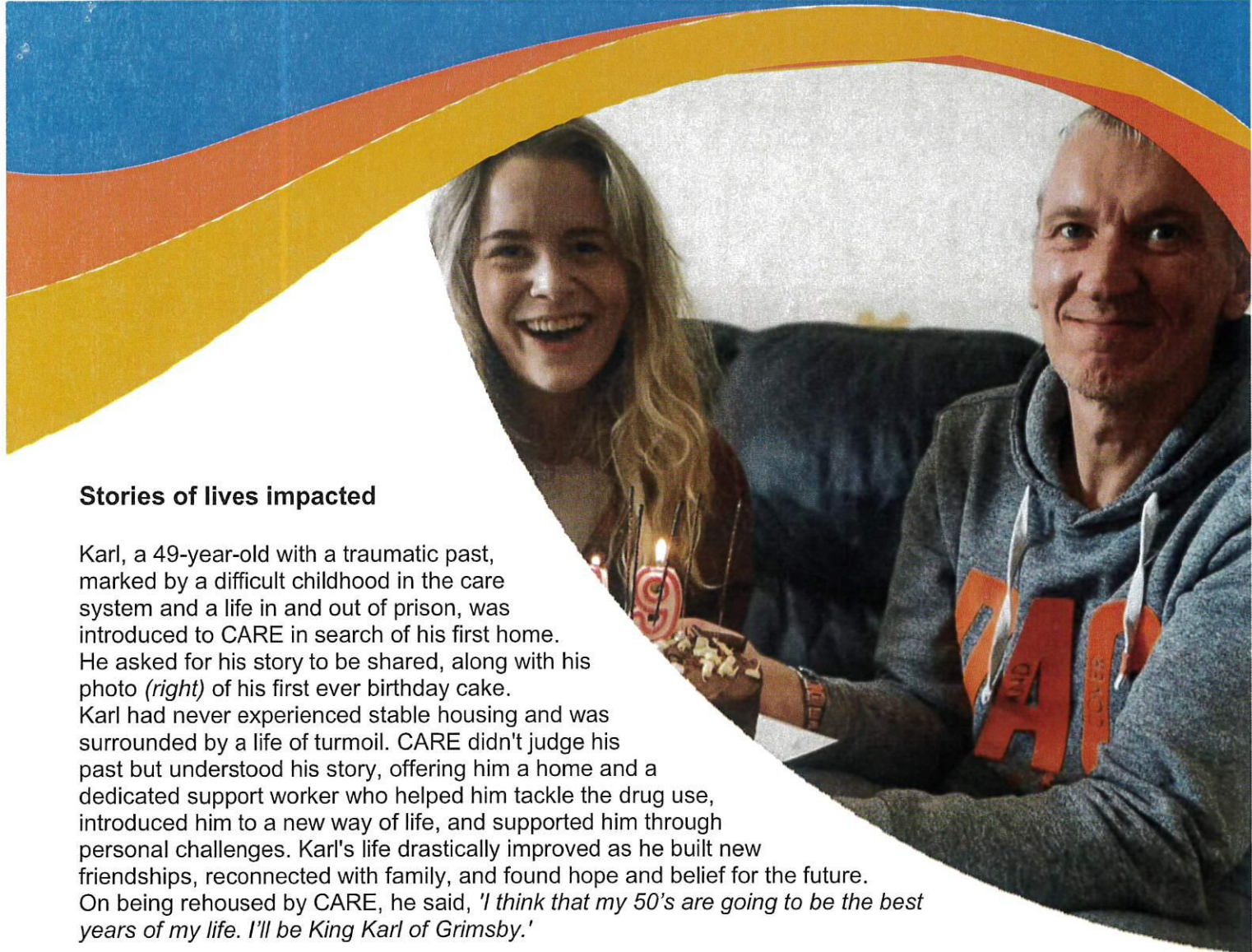
In December 2022, we obtained approval from NE Lincs Council (NELC) for Intensive Housing Management. We've adapted a portion of our Housing Support service to qualify for Enhanced Housing Benefit, which has expanded our income sources. This also allows us to provide intensive housing support to individuals and families in need.

COMMENTS FROM, PEOPLE WHO HAVE USED OUR SERVICES

My support worker, has supported me through one of the lowest times of my life. A time when my mental health was probably at an all-time low. And a time when I found myself having to endure a physical illness that quite literally pole-axed me. Yvonne would ring me up regularly to check up on me, to see how I was managing through this particularly horrible time in my life. I just can't stress enough how grateful I am for all of the help and genuine care that CARE have showed me during this time. As I was in no state, mentally or physically, to do any of this for myself.

CARE is fundamental to this community, I don't know where I'd be without the help I've been given from CARE. CARE is like the tree of Grimsby, with its roots throughout the town reaching out and helping everyone and anyone who needs it. Nurturing and helping them.

Thank you so much, you have helped us when everyone else turned us away. You've done so much for us; you spoke to us like human beings and that's all we expect. A huge weight has been lifted by just having this help. You've helped fill out those forms, and given us some food for tonight. Thank you, you've been the best.



Stories of lives impacted

Karl, a 49-year-old with a traumatic past, marked by a difficult childhood in the care system and a life in and out of prison, was introduced to CARE in search of his first home. He asked for his story to be shared, along with his photo (*right*) of his first ever birthday cake. Karl had never experienced stable housing and was surrounded by a life of turmoil. CARE didn't judge his past but understood his story, offering him a home and a dedicated support worker who helped him tackle the drug use, introduced him to a new way of life, and supported him through personal challenges. Karl's life drastically improved as he built new friendships, reconnected with family, and found hope and belief for the future. On being rehoused by CARE, he said, *'I think that my 50's are going to be the best years of my life. I'll be King Karl of Grimsby.'*

We have been working with a young man who was homeless and had tried to take his own life in the sea at Grimsby. This is his story: "I didn't have a great start in life and had been homeless since my nanna died when I was 17. I was on the streets, sofa surfing, and moving from town to town. I didn't have anyone to turn to. I also have autism, ADHD and dyslexia, which made life ten times harder. I got housed through CARE and my life completely changed. My mental health and physical health are so much better. I have gone from struggling in life, to getting back on my feet with the support of CARE and a good landlord. I am doing a forklift driving course and passed the theory test. My partner is expecting our first baby soon. It's really amazing where I am now from where I was 2 years ago".

A Community Nurse called us asking for help for a lady living in squalid conditions, without a bed or furniture. She had multiple-system atrophy, a rare nerve condition, and she was being cared for by her 12-year old grandson who was living with her. When Kim, our Community support manager told the nurse that we could help immediately, the nurse messaged saying, "This is the saddest case I've ever seen. Honestly, I could kiss you Kim, we've been trying all the normal channels and services all week, and no one wants to know.... If this lady is going to die, I want her to die in good housing and in a comfy bed, and not sleeping on the floor". She is now safely housed through CARE, out of debt, her grandson is being given support, and we are helping with her medical appointments and paperwork. She visits our drop-in for relationship and support.

Our year in Figures:



Approached for help by **221** people and newly housed **9** families or single people and maintained tenancies of **140** people.

During the lifetime of its operation, CARE has housed **4,230** local people in private landlord accommodation.



Supported 167 adults and 101 children through 1:1 Community Support



Supported **1,169** adults and **1,071** children through our open house drop in within our Access Points



We were able to feed **1,141** people (including food vouchers given out in Grimsby). This has only been possible due to the generous donations of **56** organisations, including churches, schools, businesses, and additional individuals.



Gave donations to **3,350** people (including children) towards food vouchers, gas, electricity, clothing, and furniture to those experiencing poverty, hardship, and distress to the value of £48,673



Helped **1,091** (977 in Grimsby and 114 in Immingham) children with brand-new toys with our Christmas 'Toys for Joy'



Benefitted from **4,508** volunteer hours representing £42,826 (no. of hours x Living wage £ 9.50) in salaries equivalent as follows: 3,582 hours at the CARE Shop and 926 hours at our two Access Points & Food Provision

Stakeholder Comments

“

CARE is known in Grimsby for its work with those suffering severe disadvantage, and your services with community support and housing have impacted thousands of people.

”

– Lia Nic, Grimsby MP

“

CARE is well-known in Grimsby and NE Lines for helping those who are most vulnerable, and providing immediate crisis support, as well as housing.

”

– Philip Jackson, Leader of North East
Lincolnshire Council

“

Within the VCSE sector in North 'East Lincolnshire CARE are seen as a key partner in combatting the cost-of-living crisis we are facing. Being able to work more closely with them, and to have the space to offer additional support, would be quintessential to the success of the work we are trying to drive locally.

”

– Stephen Ryder, chair of the
Mental Health Alliance

“

CARE is an important partner in the housing and community support they provide to the most vulnerable people in Grimsby, Cleethorpes and Immingham. They have been consistent presence in our communities, working with North East Lincolnshire Council on supported housing, its approach to food provision, financial inclusion, covid response and recovery and hardship grant administration to those most in need. The ethos, person centred approach and impact CARE has on people's lives, deserves to be in an accessible, physical space, which can afford the organisation to grow and realise its undoubted potential.

”

– Helen Isaacs, Assistant Chief Executive,
North East Lincolnshire Council

CARE Housing

Through CARE Housing, we provide a Damages Guarantee scheme to assist homeless individuals. However, recruiting new landlords and properties remains challenging due to government measures burdening landlords, and increased interest rates to many landlords are leaving the market.

We currently manage over 140 tenancies through CARE Housing, and we're partnering with NE Lincs Council to offer 'Supported Housing' for the most vulnerable tenants. We're also exploring becoming a 'Registered Housing Provider' to extend our support.

Above the CARE Shop, we provide housing for previously homeless residents in 7 flats.

CARE Community Support



With support from the National Lottery Community Fund, our project continues to offer 1:1 support in clients' homes and conducts support drop-in sessions at our Access Points. Our Community Support programme focuses on preventing homelessness, increasing confidence, improving health and wellbeing, improving life skills, maximising income, and addressing basic needs.



At CARE, our beneficiary-led services promote independence, giving people a voice to make decisions to better their lives. We provide tailored support, taking a non-prescriptive approach, and are always ready to address crises by working with beneficiaries to find solutions.

When trust is established, our community support workers also facilitate social reintegration through simple activities like sharing a coffee or an ice cream by the beach. Many of our staff and volunteers have experienced homelessness, fostering stronger relationships and trust.



In the past year, we've teamed up with Glint, a local organisation, to provide Equine Therapy to our clients. It's been highly effective in improving mental health, and we're excited to continue this partnership.

CARE SHOP

Our shop sales have bounced back to pre-pandemic levels but they have also shown a 19% increase compared to the 2019-2020 financial year. This is a testament to the dedication of our shop's staff and volunteers. CARE's charity shop offers a diverse range of items, from clothing to furniture and household essentials, all sourced from generous local community donations. This enables us to assist those in need and make a tangible difference. Our furniture donation and recycling service provides furniture and essential items entirely free of charge to individuals in need, setting us apart and emphasising our deep commitment to supporting local people. Over the past year, we assisted 3,350 individuals, including children, with vital support, totalling £48,673 in contributions toward food vouchers, gas, electricity, clothing, and furniture.



CARE Emergency Food Provision

In 2019-20, we modified our approach to emergency food provision, discontinuing the distribution of food parcels to the public at our Grimsby Access Point. However, we maintained this service at our Immingham Access Point, recognising its vital role as a consistent source of support for the local community.

In the year 2022-23, we successfully provided food assistance to 1,141 individuals, including the distribution of food vouchers in Grimsby. This accomplishment was made possible thanks to the generous contributions from 56 organisations, including churches, schools, businesses, and individual donors.

Christmas Toy Appeal

Once again, as December approached, we hosted our annual 'Toys for Joy' campaign. During this initiative, we collected brand-new toys and cash donations to purchase toys, which were then distributed to families experiencing heightened stress during the Christmas season. This period often exacerbates the financial burdens of these families, pushing them further into the hands of doorstep loan companies.

We extend our heartfelt gratitude to a diverse group of donors, including companies, churches, schools, supermarkets, agencies, and individuals, who demonstrated remarkable generosity. Their support this year allowed us to provide brand-new toys to 1,091 children - 977 in Grimsby and 114 in Immingham.

Staff & Volunteers

Throughout 2022-2023 we have sustained 12.4 FTE salaries at the end of the financial year. We have also provided training and access to employment for the unemployed and those lacking confidence to work, creating additional volunteering opportunities helping to integrate vulnerable people back into mainstream working life.

CARE has benefitted from 4,508 volunteer hours representing £42,826 (no. of hours x Living wage £ 9.50) in salaries equivalent as follows: 3,582 hours at the CARE Shop and 926 hours at our two Access Points & Food Provision.

Premises

The Grimsby Access Point on Hainton Avenue is our main office and continues to offer drop-in facilities for individuals in crisis and need, with a dedicated training room for meetings and group activities. The CARE Shop, is a double-fronted shop of the seafront on Alexandra Road in Cleethorpes, with 7 flats above. This is owned by the charity and brings in much needed funds for our work. Meanwhile, our Immingham Access Point, situated within the Community Civic Hub, provides drop-in facilities similar to our Grimsby Access Point and operates an emergency food provision service. These services are pivotal in our mission to provide crucial support to those in need.

We are excited to share that as the financial year concludes, we are in the process of acquiring new premises in the town centre, the old Royal Bank of Scotland building at 86-88 Victoria Street. Our current location in Hainton Avenue faces several challenges, and this new building will be transformed into a vibrant community hub, providing a safe, welcoming space for people from all walks of life to access support and services.

Income

CARE continues to be a not-for-profit charitable company. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties and the 4% management charge to landlords. This can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire. Throughout the year we have been extremely grateful for grants received from the following organisations:

Name of Funder	Project funded
The National Lottery Community Fund	Housing and Community Support
The Mercers Charitable Foundation	General Manager / CEO
Garfield Weston Foundation	Housing and Community Support
Lloyds Bank Foundation	Unrestricted
Nationwide Community Grant	Housing Support
Sir Alec Black' Charity	Housing Support
Lincolnshire Community Fund	Gap Funding Staff Salaries 1 month
East Coast Community Fund	Van Driver
NELC - through SSNEL	Short Term Core Costs
The National Lottery Awards for All	CARE Development work
MSE Charity	Financial advice and support
The Albert Hunt Trust	Van rental
B&Q Foundation	Flat building & reconstruction work
Beatrice Laing Trust	Immingham access point
Grocer's Company	Van & Van Driver
Evan Cornish Grassroots Fund	Utility & Food Vouchers
NELC - HSG Funding	Immingham Client Utilities
Help the Homeless	Flat building & reconstruction work
Lincolnshire Co-op	Utility & Food Vouchers
Movement for Good Benefact Group	General Costs
Asda Foundation	Food Vouchers

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FINANCIAL REVIEW

Reserves policy

Free reserves at the end of the year amount to £181,078 (2022 - £129,819) and are considered by the Trustees/ Directors to be adequate. We endeavour to have reserves to cover 3 months operating costs. Additionally, the previous acquisition of the building at Alexandra Road and the subsequent improvement in property prices has meant that our owning the freehold provides additional security.

Post balance sheet activities

In July 2023 we were able to purchase additional premises on Victoria Street, Grimsby, with the assistance of a loan from 'Key Fund Investments Ltd', which when fully refurbished will provide a much-needed community hub in the centre of the town and office space for staff and volunteers.

FUTURE PLANS

We have recognised that our services urgently need to expand as we have a waiting list of services. But our current premises in Halnton Avenue are too small to facilitate this growth. We lack the space to bring our beneficiaries together, a space to share lived experiences and build relationships. There is a strong need for a community hub in the centre of Grimsby town, a place for people to call home, a space to socialise with others whilst accessing help. A hub to bring people together from all walks of life, to increase independence, reduce isolation and loneliness, have access to a warm space and hot drinks and food. We are looking forward to the new building and all that can be achieved under one roof. A place where people can access support from a variety of organisations, making signposting and accessing help from other agencies easier for our beneficiaries. A community hub to reduce poverty, reduce homelessness and improve people's health and wellbeing.

ENVIRONMENTAL SUSTAINABILITY

We recognise the damage of man-made climate change to the environment and ecology of the planet and the need to reduce our carbon footprint. Over the last five years we have made changes to move from paper-based systems to a paperless office; we will continue to explore ways to achieve this. Since 2018 our default position has been to not automatically print out customer receipts in our shop unless the customer specifically asks for one. In March 2021, we signed up to the 'Beat the receipt' campaign and signed the 'Paperless Pledge'.

In addition, we have signed up to the Ethical Property Foundation Workshop series of such workshops and learning opportunities to learn what steps we can take and why it is vital we understand the property changes affecting our organisation; what we need to do as occupier, tenant or landlord to make our workplace energy efficient and a comfortable, productive working environment; understand the principles of cost and energy efficient maintenance management; how to spend to save money and cut carbon emissions.

Following on from this we will look to put in place an Ethical Property Plan which will form part of our environment and ecology strategy across the charity designed to reduce our carbon footprint and contribute to the government's plans to achieve Net-Zero carbon emissions in the years ahead. Our new building is being designed with this in mind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

Organisational structure

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

When considering staff pay the Directors/Trustees look at the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

A formal risk register is in place and is reviewed annually. Principle risks going forward have been identified as – Competition in the charity shop sector, dependency on grant funding, change of government policy and spending cuts.

Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02790390 (England and Wales)

Registered Charity number
1027978

Trustees

D. Jones
D. Robinson
D. A. Postle
A N Jewitt
Mrs. R Brewin (appointed 9.3.23)
Mrs. S Taylor (appointed 5.6.23)

Independent Examiner

Chloe Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road GRIMSBY
DN32 0HL

Senior Management

CEO – Anne Bickerstaffe

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

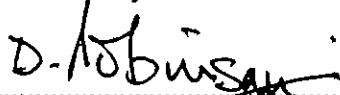
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st December 2023 and signed
on its behalf by:



.....
D Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chloe Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date: 12th December 2023

CHRISTIAN ACTION AND RESOURCE ENTERPRISE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,777	328,339	381,116	255,521
Charitable activities	5				
Core		43,263	-	43,263	39,983
Other trading activities	3	132,886	-	132,886	115,107
Investment income	4	987	-	987	19
Other income		<u>20,690</u>	<u>-</u>	<u>20,690</u>	<u>6,778</u>
Total		<u>250,603</u>	<u>328,339</u>	<u>578,942</u>	<u>417,408</u>
EXPENDITURE ON					
Shop expenditure	6	98,994	45,500	144,494	114,931
Charitable activities	7				
Core		<u>97,372</u>	<u>276,739</u>	<u>374,111</u>	<u>273,675</u>
Total		<u>196,366</u>	<u>322,239</u>	<u>518,605</u>	<u>388,606</u>
NET INCOME		54,237	6,100	60,337	28,802
RECONCILIATION OF FUNDS					
Total funds brought forward		172,480	127,664	300,144	271,342
TOTAL FUNDS CARRIED FORWARD		<u>226,717</u>	<u>133,764</u>	<u>360,481</u>	<u>300,144</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	14	214,015	-	214,015	222,110
CURRENT ASSETS					
Stocks	15	16,569	-	16,569	16,203
Debtors	16	9,922	-	9,922	7,987
Cash at bank and in hand		<u>189,527</u>	<u>133,764</u>	<u>323,291</u>	<u>261,294</u>
		216,018	133,764	349,782	285,484
CREDITORS					
Amounts falling due within one year	17	(34,940)	-	(34,940)	(28,001)
NET CURRENT ASSETS		<u>181,078</u>	<u>133,764</u>	<u>314,842</u>	<u>257,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		395,093	133,764	528,857	479,593
CREDITORS					
Amounts falling due after more than one year	18	(168,376)	-	(168,376)	(179,449)
NET ASSETS		<u>226,717</u>	<u>133,764</u>	<u>360,481</u>	<u>300,144</u>
FUNDS	22				
Unrestricted funds				226,717	172,480
Restricted funds				<u>133,764</u>	<u>127,664</u>
TOTAL FUNDS				<u>360,481</u>	<u>300,144</u>

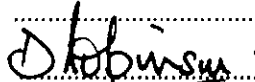
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....

D. Robinson - Trustee

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>74,273</u>	<u>36,638</u>
Net cash provided by operating activities		<u>74,273</u>	<u>36,638</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(422)	(2,614)
Interest received		<u>987</u>	<u>19</u>
Net cash provided by/(used in) investing activities		<u>565</u>	<u>(2,595)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(12,841)</u>	<u>(14,091)</u>
Net cash used in financing activities		<u>(12,841)</u>	<u>(14,091)</u>
Change in cash and cash equivalents in the reporting period		61,997	19,952
Cash and cash equivalents at the beginning of the reporting period		<u>261,294</u>	<u>241,342</u>
Cash and cash equivalents at the end of the reporting period		<u>323,291</u>	<u>261,294</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net Income for the reporting period (as per the Statement of Financial Activities)	60,337	28,802
Adjustments for:		
Depreciation charges	8,469	8,715
Loss on disposal of fixed assets	48	-
Interest received	(987)	(19)
(Increase)/decrease in stocks	(366)	1,050
Increase in debtors	(1,935)	(2,440)
Increase in creditors	8,707	530
Net cash provided by operations	<u>74,273</u>	<u>36,638</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>261,294</u>	<u>61,997</u>	<u>323,291</u>
	<u>261,294</u>	<u>61,997</u>	<u>323,291</u>
Debt			
Debts falling due within 1 year	(14,200)	1,768	(12,432)
Debts falling due after 1 year	<u>(179,449)</u>	<u>11,073</u>	<u>(168,376)</u>
	<u>(193,649)</u>	<u>12,841</u>	<u>(180,808)</u>
Total	<u>67,645</u>	<u>74,838</u>	<u>142,483</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in Income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Gifts and donations	53,077	39,157
Grants	<u>328,039</u>	<u>216,364</u>
	<u>381,116</u>	<u>255,521</u>

Grants received, included in the above, are as follows:

National Lottery Community Fund	139,000	155,798
Lloyds Bank Foundation	27,250	-
Evan Cornish Grassroots Fund	4,000	-
Lincolnshire Community Foundation	16,000	-
Garfield & Weston Foundation	25,000	-
The Mercers Charitable Foundation	-	27,273
The Big Local North Cleethorpes	-	914
Sector Support North East Lincolnshire (North Bank Forum)	1,000	10,000
The Albert Hunt Trust	-	7,000
Charities Trust	1,000	-
The Grocers Company	5,000	-
NELC Housing Support	4,000	-
The Beatrice Laing Family Trust	5,000	-
The MSE Charity	6,750	-
East Coast Community Fund (Grantscape)	7,500	-
Nationwide Community Grant	50,000	-
National Lottery Awards for All	8,300	-
The Sir Alec Black Charity	22,989	14,129
Other grants	<u>5,250</u>	<u>1,250</u>
	<u>328,039</u>	<u>216,364</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Shop Income	<u>132,886</u>	<u>115,107</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>987</u>	<u>19</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
		£	£
Property rent receivable	Activity	32,050	28,199
Management charge	Core	<u>11,213</u>	<u>11,784</u>
		<u>43,263</u>	<u>39,983</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. SHOP EXPENDITURE

Other trading activities

	31.3.23	31.3.22
	£	£
Staff costs	92,508	68,982
Office costs	1,419	878
Motor, travel and carriage	8,316	7,316
Volunteer expenses and training	1,724	1,483
Premises costs	20,489	15,531
Insurance	1,573	1,516
Communication	1,140	1,348
Equipment hire	1,482	1,368
Bank charges and interest	1,903	1,279
Sundries	2,672	1,784
Waste disposal	3,776	4,388
Professional fees	909	2,632
Training	198	115
Depreciation	<u>6,385</u>	<u>6,311</u>
	<u>144,494</u>	<u>114,931</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core	<u>354,445</u>	<u>19,666</u>	<u>374,111</u>

8. SUPPORT COSTS

	Governance costs £
Core	<u>19,666</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiners fee and payroll costs	3,960	3,240
Depreciation - owned assets	8,469	8,715
Deficit on disposal of fixed assets	<u>48</u>	<u>-</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £12,297 (2022 - £11,750).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses paid during the year ended 31 March 2023 totalled £56 (2022- £71).

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	302,984	241,302
Social security costs	11,090	10,218
Other pension costs	<u>6,607</u>	<u>5,713</u>
	<u>320,681</u>	<u>257,233</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Shop	5	4
General Management	3	4
Family Housing & Support	<u>9</u>	<u>8</u>
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £17,356 (2022 - £22,346).

Additionally fees included in wages , were paid in relation to the CEO role at CARE of £37,182 (2022 - £Nil).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,316	236,205	255,521
Charitable activities			
Core	39,983	-	39,983
Other trading activities	115,107	-	115,107
Investment income	19	-	19
Other income	<u>4,517</u>	<u>2,261</u>	<u>6,778</u>
Total	<u>178,942</u>	<u>238,466</u>	<u>417,408</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Shop expenditure	103,528	11,403	114,931
Charitable activities			
Core	61,544	212,131	273,675
Total	<u>165,072</u>	<u>223,534</u>	<u>388,606</u>
NET INCOME	13,870	14,932	28,802
Transfers between funds	(11,133)	11,133	-
Net movement in funds	2,737	26,065	28,802
RECONCILIATION OF FUNDS			
Total funds brought forward	169,743	101,599	271,342
TOTAL FUNDS CARRIED FORWARD	<u>172,480</u>	<u>127,664</u>	<u>300,144</u>

13. INDEMNITY INSURANCE

The company has paid £806 (2022 - £832) for Insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2022	286,942	47,084	46,053	380,079
Additions	-	-	422	422
Disposals	-	-	(11,692)	(11,692)
At 31 March 2023	<u>286,942</u>	<u>47,084</u>	<u>34,783</u>	<u>368,809</u>
DEPRECIATION				
At 1 April 2022	98,426	17,916	41,627	157,969
Charge for year	5,735	938	1,796	8,469
Eliminated on disposal	-	-	(11,644)	(11,644)
At 31 March 2023	<u>104,161</u>	<u>18,854</u>	<u>31,779</u>	<u>154,794</u>
NET BOOK VALUE				
At 31 March 2023	<u>182,781</u>	<u>28,230</u>	<u>3,004</u>	<u>214,015</u>
At 31 March 2022	<u>188,516</u>	<u>29,168</u>	<u>4,426</u>	<u>222,110</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. STOCKS	31.3.23	31.3.22
	£	£
Donated stock	<u>16,569</u>	<u>16,203</u>
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	7,107	6,261
VAT	<u>2,815</u>	<u>1,726</u>
	<u>9,922</u>	<u>7,987</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 19)	12,432	14,200
Social security and other taxes	2,998	3,280
Other creditors	<u>19,510</u>	<u>10,521</u>
	<u>34,940</u>	<u>28,001</u>
18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 19)	<u>168,376</u>	<u>179,449</u>
19. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,432</u>	<u>14,200</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,133</u>	<u>14,300</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>44,015</u>	<u>43,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	111,228	122,149

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	4,800	13,310
Between one and five years	<u>-</u>	<u>4,800</u>
	<u>4,800</u>	<u>18,110</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>180,808</u>	<u>193,649</u>

The bank loan is secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE.

22. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	172,480	54,237	226,717
Restricted funds			
Restricted Funds	78,621	(8,176)	70,445
National Lottery Community Fund	49,043	8,874	57,917
Building fund	<u>-</u>	<u>5,402</u>	<u>5,402</u>
	<u>127,664</u>	<u>6,100</u>	<u>133,764</u>
TOTAL FUNDS	<u>300,144</u>	<u>60,337</u>	<u>360,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	250,603	(196,366)	54,237
Restricted funds			
Restricted Funds	183,937	(192,113)	(8,176)
National Lottery Community Fund	139,000	(130,126)	8,874
Building fund	<u>5,402</u>	<u>-</u>	<u>5,402</u>
	<u>328,339</u>	<u>(322,239)</u>	<u>6,100</u>
TOTAL FUNDS	<u>578,942</u>	<u>(518,605)</u>	<u>60,337</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	169,743	13,870	(11,133)	172,480
Restricted funds				
Restricted Funds	54,856	23,765	-	78,621
National Lottery Community Fund	46,743	(8,833)	11,133	49,043
	<u>101,599</u>	<u>14,932</u>	<u>11,133</u>	<u>127,664</u>
TOTAL FUNDS	<u>271,342</u>	<u>28,802</u>	<u>-</u>	<u>300,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,942	(165,072)	13,870
Restricted funds			
Restricted Funds	81,753	(57,988)	23,765
National Lottery Community Fund	156,713	(165,546)	(8,833)
	<u>238,466</u>	<u>(223,534)</u>	<u>14,932</u>
TOTAL FUNDS	<u>417,408</u>	<u>(388,606)</u>	<u>28,802</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	169,743	68,107	(11,133)	226,717
Restricted funds				
Restricted Funds	54,856	15,589	-	70,445
National Lottery Community Fund	46,743	41	11,133	57,917
Building fund	-	5,402	-	5,402
	<u>101,599</u>	<u>21,032</u>	<u>11,133</u>	<u>133,764</u>
TOTAL FUNDS	<u>271,342</u>	<u>89,139</u>	<u>-</u>	<u>360,481</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,545	(361,438)	68,107
Restricted funds			
Restricted Funds	265,690	(250,101)	15,589
National Lottery Community Fund	295,713	(295,672)	41
Building fund	<u>5,402</u>	<u>-</u>	<u>5,402</u>
	<u>566,805</u>	<u>(545,773)</u>	<u>21,032</u>
TOTAL FUNDS	<u>996,350</u>	<u>(907,211)</u>	<u>89,139</u>

National Lottery Community Fund is for a CARE Housing & Community Support project. Funding was received for three years from July 2019 for three years and from September 2022 for three years.

The Lincolnshire Community Foundation grant funded housing and support salaries.

The Mercers' Company grant was received to fund salaries from April 2021 to March 2023.

Sir Alec Black's Charity funds items donated to clients in need.

A grant from CARE Plus was for the support of Kickstart workers.

An Albert Hunt Trust, Grocers Charity and East Coast Community Fund grants were for the cost of a van and driver.

The Garfield Weston grant was received for housing and support services.

The Nationwide Community Grant was received toward CARE Housing.

The National Lottery Awards for All grant was for a funding consultant for CARE development and the MSE Charity grant was for developing resilience support.

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £6,607 (2022 - £5,713). There were no pension amounts outstanding at the 31st March, 2023.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

24. CONTINGENT LIABILITIES

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £500 were honoured (2022 - £874 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £1,000 (2022 - £3,000).

25. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £5,706 (2022 - £355).

There were no further related party transactions for the year ended 31 March 2023, other than those disclosed at note 10.

26. POST BALANCE SHEET EVENTS

In July 2023 additional premises on Victoria Street, Grimsby, were purchased with the assistance of a loan from 'Key Fund Investments Ltd', which when fully refurbished will provide a much needed community hub in the centre of the town and office space for staff and volunteers.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE LTD

England & Wales - Charity number 1027978

Accounts

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

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FOR THE YEAR ENDED 31 MARCH 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 7 of the accounts.

The charity has continued to meet its aims and objectives for 2021/22 through the following service provision;

CARE Housing

We continued to be challenged in the aftermath of Covid-19 and the restrictions that were imposed by the government.

Through the operation of CARE Housing, which offers a Damages Guarantee Scheme to landlord's, aiming to assist those who are homeless or pending homeless, during the year, we housed 9 new families or single people and continued to manage the tenancies of 160 existing tenants through CARE Housing. We expect this number to increase in the following year as Covid restrictions are fully lifted.

During the lifetime of its operation, CARE Housing has housed 4,216 local people in private landlord accommodation.

We also continue to provide accommodation for difficult to house, formerly homeless residents, in 7 flats located above the CARE Shop in Cleethorpes, NE Lincs.

This is how our work is described by other agencies and those we support:

A local Citizens Advice worker said:

"CARE's housing project is definitely of value to our agencies, as it gives people sustainable accommodation with support. The support is a big thing because we refer people to other local agencies for housing where there is no support and we find they lose their homes, whereas the clients we refer to your service, they keep their homes because of the support you provide".

Landlord:

"CARE is there for people who otherwise wouldn't get help from other agencies and organisations. CARE is saving people from catastrophe".

DWP Work Coach:

"We refer people to you as you don't need a deposit or guarantor which is a major issue for people, as they can't get these things. It's not just homeless people, it's people whose accommodation isn't liveable and need to move, you help these people too".

Tenant supported by CARE:

"Every time you come to see me, it's like there's this wall in front of me and every visit you are taking a brick out of the wall, and I can see a way forward and the light shining through".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

CARE Community Support

This work is in its final year of funding from The National Lottery Community Fund.

The project provides 1:1 floating support in the client's home and support drop-in sessions across our Access Points. The key areas for Community Support are: Preventing Homelessness; Increasing Confidence; Improving Health and Wellbeing; Improving Life Skills; Maximising Income and Accessing Basic Needs.

In the last year the project has supported 222 adults and 114 children through its 1-1 Community support and 1074 adults and 568 children through contacts made via the access point Open House.

In the words of those we have supported:

"This service has made such a big difference. I think without this help being available, the suicide rate would increase. Without this help, I do not know where I would be".

"Other services have closed doors in my face. CARE isn't textbook. They listen to the needs of people and do their very best to help. They have a different understanding of people's needs; they help with everything".

CARE Shop

During this year we are pleased to report that our shop sales have returned to pre-pandemic level and have in fact shown a 3.7% increase in sales compared with 2019-2020 year. This is a very pleasing performance and is a sign of the remarkable work that the staff and volunteers of the shop have carried out during this year.

Our furniture Donation Scheme continues to be unique as it remains the only charity shop in the area that donates furniture and other essential items free of charge to people in need.

We were able to assist 514 people (including children) with donations towards food vouchers, gas, electricity, clothing, and furniture to those experiencing poverty, hardship, and distress to the value of £37,163.

CARE Emergency Food Provision

Although we changed the way that we offered our emergency food provision (2019-20), when we stopped giving actual food parcels out to the public from our Grimsby Access Point, we continued to do this from our Immingham Access Point, because our food provision remained the main, if not only, regular source available to people in Immingham.

That said during 2021-22 by our efforts we fed 497 people and provided for many more through the food that was donated to us by 37 organisations, including churches, schools, and individuals, and then distributed to third-party providers; by a conservative calculation this could have fed another 1250 people.

Christmas Toy Appeal

Once again in the run up to December we held our annual 'Toys for Joy' appeal, where we take donations of brand-new toys, or the cash to purchase them, and we donate them to families who find the Christmas season a highly stressful time of the year.

We thank various donors: companies, churches, schools, supermarkets, agencies, and individuals who give generously to us and thereby this year enabled us to help 838 (732 in Grimsby and 106 in Immingham) children with brand-new toys.

Staff & Volunteers

Throughout 2021-2022 we have sustained 11.69 FTE salaries at the end of the financial year. And, provided training and access to employment for the unemployed and those lacking confidence to work.

Created additional volunteering opportunities helping to integrate vulnerable people back into mainstream working life. Through General Management, the CARE Shop, CARE Housing & Community Support and our Access Points we have benefited from 4247 volunteer hours representing £ 37,841 (no. of hours x Living wage £ 8.91) in salaries equivalent.

Premises

The CARE Shop is situated on Alexandra Road, Cleethorpes and above the shop are our seven flats. Together these form the main source of our own funds.

The Grimsby Access Point on Hainton Avenue in Grimsby continues to provide drop-in facilities for people in crisis and need, and we also have our own training room to facilitate meetings, training and other group activities.

The Immingham Access Point is located within the Community Civic Hub and provides drop-in facilities like that of our Grimsby Access Point and operates an emergency food provision service.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Income

CARE continues to be a not-for-profit charity. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties and the 4% management charge to landlords. This can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire.

In November we employed a part-time Fundraising Co-ordinator who has been successful with some smaller funding bids. We have also appreciated the services of a fund raising consultant who has helped us with our larger bid applications.

Throughout the year we have been extremely grateful for grants received from, The National Lottery Community Fund, Sir Alec Black, The Mercers' Company, The Big Local, Sector Support North East Lincolnshire (North Bank Forum), the Albert Hunt Trust, and personal gift aided donations, plus other donations.

FINANCIAL REVIEW

Reserves policy

Free reserves at the end of the year amount to £129,819 (2021 - £135,123) and are considered by the Trustees/ Directors to be adequate. Additionally, the previous acquisition of the building at Alexandra Road and the subsequent improvement in house prices has meant that our owning the freehold provides additional security.

Post balance sheet activities

We are delighted to report that The National Lottery Community Fund has agreed to a further three years of tapered funding beginning in Sept 2022.

FUTURE PLANS

In the next twelve months CARE will mark its 30th anniversary, and this will be a time of celebration and reflection. In future years, we hope to look towards expanding out Housing support, and to exploring ways of bringing in funding through Exempt Accommodation and Enhanced Housing Benefit. We will also start to look at a new location which is more community focused, allowing us to bring people together for community activities. Social Investment and Commercial Sponsorship are two different areas that we will investigate because grant funding is becoming more difficult to obtain. We hope to obtain organisational development support through the Lloyds Bank Foundation, and this would cover organisational and fundraising strategy, communications and staff resilience coaching. Our future plans would include increasing our direct support to the community to help cope with the aftermath of the Covid pandemic.

ENVIRONMENTAL SUSTAINABILITY

Like most of society today, we recognise the damage of man-made climate change to the environment and ecology of the planet and the need to reduce our carbon footprint. Over the last four years we have started to make changes to move from paper-based systems to a paperless office; we will continue to explore ways to achieve this, but we will have to do this in incremental steps.

Since 2018 our default position has been to not automatically print out customer receipts in our shop unless the customer specifically asks for one. In March 2021 we signed up to the 'Beat the receipt' campaign and signed the 'Paperless Pledge'.

In addition, we have signed up to the Ethical Property Foundation Workshop series of such workshops and learning opportunities to learn what steps we can take and why it is vital we understand the property changes affecting our organisation; what we need to do as occupier, tenant or landlord to make our workplace energy efficient and a comfortable, productive working environment; understand the principles of cost and energy efficient maintenance management; how to spend to save money and cut carbon emissions.

Following on from this we will look to put in place an Ethical Property Plan which will form part of our environment and ecology strategy across the charity designed to reduce our carbon footprint and contribute to the government's plans to achieve Net-Zero carbon emissions in the years ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Management and Trustees/ Directors are responsible for the management of the Charity and its assets in furtherance of its objects.

Our current General Manager is due to retire within the next financial year and a review and recruitment process will be put in place to ensure CARE's future continues to go from strength to strength.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include overview of the Charity, breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations. A formal risk register has been established.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02790390 (England and Wales)

Registered Charity number

1027978

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

Trustees

D. Jones
D. Robinson
D. A. Postle
A N Jewitt

Independent Examiner

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

Senior Staff

Mr. S. Durkin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2022 and signed on its behalf by:

D. Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

23 November 2022

CHRISTIAN ACTION AND RESOURCE ENTERPRISE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,316	236,205	255,521	254,663
Charitable activities					
Core		39,983	2,261	42,244	35,114
Other trading activities	3	115,107	-	115,107	41,061
Investment income	4	19	-	19	91
Other income		4,517	-	4,517	75,133
Total		<u>178,942</u>	<u>238,466</u>	<u>417,408</u>	<u>406,062</u>
EXPENDITURE ON					
Shop expenditure	5	103,528	11,403	114,931	96,553
Charitable activities					
Core		61,544	212,131	273,675	256,361
Total		<u>165,072</u>	<u>223,534</u>	<u>388,606</u>	<u>352,914</u>
NET INCOME					
Transfers between funds	19	13,870	14,932	28,802	53,148
		(11,133)	11,133	-	-
Net movement in funds		<u>2,737</u>	<u>26,065</u>	<u>28,802</u>	<u>53,148</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		169,743	101,599	271,342	218,194
TOTAL FUNDS CARRIED FORWARD		<u>172,480</u>	<u>127,664</u>	<u>300,144</u>	<u>271,342</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	222,110	-	222,110	228,211
CURRENT ASSETS					
Stocks	12	16,203	-	16,203	17,253
Debtors	13	7,987	-	7,987	5,547
Cash at bank and in hand		133,630	127,664	261,294	241,342
		<u>157,820</u>	<u>127,664</u>	<u>285,484</u>	<u>264,142</u>
CREDITORS					
Amounts falling due within one year	14	(28,001)	-	(28,001)	(27,420)
NET CURRENT ASSETS		<u>129,819</u>	<u>127,664</u>	<u>257,483</u>	<u>236,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		351,929	127,664	479,593	464,933
CREDITORS					
Amounts falling due after more than one year	15	(179,449)	-	(179,449)	(193,591)
NET ASSETS		<u>172,480</u>	<u>127,664</u>	<u>300,144</u>	<u>271,342</u>
FUNDS	19				
Unrestricted funds				172,480	169,743
Restricted funds				127,664	101,599
TOTAL FUNDS				<u>300,144</u>	<u>271,342</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:

D. Robinson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

2. DONATIONS AND LEGACIES

	31.3.22 £	31.3.21 £
Gifts and donations	39,157	37,351
Sir Alec Black Charity donations	14,129	12,560
Grants	<u>202,235</u>	<u>204,752</u>
	<u>255,521</u>	<u>254,663</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Local Authority (North East Lincolnshire Council) Hardship Fund	-	10,000
National Lottery Community Fund	155,798	153,054
Lincolnshire Community Foundation	-	3,000
The Mercers' Company	27,273	27,273
The Big Local North Cleethorpes	914	-
RWE - Renewable UK Wind Ltd	-	4,000
National Lottery COVID-19 Fund	-	6,925
Sector Support North East Lincolnshire (North Bank Forum)	10,000	-
The Albert Hunt Trust	7,000	-
Other grants	<u>1,250</u>	<u>500</u>
	<u>202,235</u>	<u>204,752</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Shop Income	<u>115,107</u>	<u>41,061</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>19</u>	<u>91</u>

5. SHOP EXPENDITURE

Other trading activities

	31.3.22	31.3.21
	£	£
Staff costs	68,982	58,340
Office costs	878	343
Motor, travel and carriage	7,316	6,828
Volunteer expenses and training	1,483	1,811
Premises costs	15,531	13,224
Insurance	1,516	1,258
Communication	1,348	989
Equipment hire	1,368	1,221
Bank charges and interest	1,279	648
Sundries	1,784	1,882
Waste disposal	4,388	2,686
Professional fees	2,632	914
Training	115	120
Depreciation	6,311	6,289
	<u>114,931</u>	<u>96,553</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiners fee and payroll costs	3,240	3,395
Depreciation - owned assets	<u>8,715</u>	<u>8,383</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £11,750 (2021 - £10,669).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses paid during the year ended 31 March 2022 totalled £71 (2021- Nil)

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Shop	4	4
General Management	4	3
Family Housing & Support	8	9
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £22,346 (2021 - £21,694)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,552	224,111	254,663
Charitable activities			
Core	35,114	-	35,114
Other trading activities	41,061	-	41,061
Investment income	91	-	91
Other income	75,133	-	75,133
Total	<u>181,951</u>	<u>224,111</u>	<u>406,062</u>
EXPENDITURE ON			
Shop expenditure	96,553	-	96,553
Charitable activities			
Core	39,561	216,800	256,361
Total	<u>136,114</u>	<u>216,800</u>	<u>352,914</u>
NET INCOME	45,837	7,311	53,148
Transfers between funds	2,492	(2,492)	-
Net movement in funds	<u>48,329</u>	<u>4,819</u>	<u>53,148</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	121,414	96,780	218,194
TOTAL FUNDS CARRIED FORWARD	<u>169,743</u>	<u>101,599</u>	<u>271,342</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2022**10. INDEMNITY INSURANCE**

The company has paid £832 (2021 - £900) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2021	286,942	47,084	43,439	377,465
Additions	-	-	2,614	2,614
At 31 March 2022	<u>286,942</u>	<u>47,084</u>	<u>46,053</u>	<u>380,079</u>
DEPRECIATION				
At 1 April 2021	92,687	16,974	39,593	149,254
Charge for year	5,739	942	2,034	8,715
At 31 March 2022	<u>98,426</u>	<u>17,916</u>	<u>41,627</u>	<u>157,969</u>
NET BOOK VALUE				
At 31 March 2022	<u>188,516</u>	<u>29,168</u>	<u>4,426</u>	<u>222,110</u>
At 31 March 2021	<u>194,255</u>	<u>30,110</u>	<u>3,846</u>	<u>228,211</u>

12. STOCKS

	31.3.22 £	31.3.21 £
Donated stock	<u>16,203</u>	<u>17,253</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	6,261	4,722
VAT	<u>1,726</u>	<u>825</u>
	<u>7,987</u>	<u>5,547</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 16)	14,200	14,149
Tax	3,280	2,719
Other creditors	<u>10,521</u>	<u>10,552</u>
	<u>28,001</u>	<u>27,420</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	<u>179,449</u>	<u>193,591</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,200</u>	<u>14,149</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,300</u>	<u>14,450</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>43,000</u>	<u>45,215</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	122,149	133,926

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	13,310	17,767
Between one and five years	<u>4,800</u>	<u>11,550</u>
	<u>18,110</u>	<u>29,317</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>193,649</u>	<u>207,740</u>

The bank loan is secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE.

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	169,743	13,870	(11,133)	172,480
Restricted funds				
Restricted Funds	54,856	23,765	-	78,621
National Lottery Community Fund	<u>46,743</u>	<u>(8,833)</u>	11,133	<u>49,043</u>
	<u>101,599</u>	<u>14,932</u>	<u>11,133</u>	<u>127,664</u>
TOTAL FUNDS	<u>271,342</u>	<u>28,802</u>	<u>-</u>	<u>300,144</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,942	(165,072)	13,870
Restricted funds			
Restricted Funds	81,753	(57,988)	23,765
National Lottery Community Fund	156,713	(165,546)	(8,833)
	<u>238,466</u>	<u>(223,534)</u>	<u>14,932</u>
TOTAL FUNDS	<u>417,408</u>	<u>(388,606)</u>	<u>28,802</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	121,414	45,837	2,492	169,743
Restricted funds				
Restricted Funds	56,270	1,078	(2,492)	54,856
National Lottery Community Fund	40,510	6,233	-	46,743
	<u>96,780</u>	<u>7,311</u>	<u>(2,492)</u>	<u>101,599</u>
TOTAL FUNDS	<u>218,194</u>	<u>53,148</u>	<u>-</u>	<u>271,342</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,951	(136,114)	45,837
Restricted funds			
Restricted Funds	71,057	(69,979)	1,078
National Lottery Community Fund	153,054	(146,821)	6,233
	<u>224,111</u>	<u>(216,800)</u>	<u>7,311</u>
TOTAL FUNDS	<u>406,062</u>	<u>(352,914)</u>	<u>53,148</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	121,414	59,707	(8,641)	172,480
Restricted funds				
Restricted Funds	56,270	24,843	(2,492)	78,621
National Lottery Community Fund	40,510	(2,600)	11,133	49,043
	<u>96,780</u>	<u>22,243</u>	<u>8,641</u>	<u>127,664</u>
TOTAL FUNDS	<u>218,194</u>	<u>81,950</u>	<u>-</u>	<u>300,144</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,893	(301,186)	59,707
Restricted funds			
Restricted Funds	152,810	(127,967)	24,843
National Lottery Community Fund	309,767	(312,367)	(2,600)
	<u>462,577</u>	<u>(440,334)</u>	<u>22,243</u>
TOTAL FUNDS	<u>823,470</u>	<u>(741,520)</u>	<u>81,950</u>

National Lottery Community Fund is for a CARE Housing & Community Support project from July 2019 for three years.

The Mercers' Company grant was received to fund salaries from April 2021 to March 2023.

Sir Alec Black's Charity funds items donated to clients in need.

A grant from CARE Plus was for the support of Kickstart workers.

An Albert Hunt Trust grant was for the cost of a van and driver.

Transfers into the general fund of £1,061 are in relation to assets that have been purchased from restricted income where the restrictions have been met. Transfers from the general fund of £12,194 are the contribution of CARE funds to the Housing & Community Support project.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £5,713 (2021 - £5,283). There were no pension amounts outstanding at the 31st March, 2022.

21. CONTINGENT LIABILITIES

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £874 were honoured (2021 - £Nil honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £3,000 (2021 - £3,500).

22. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £355 (2021 - £125).

There were no further related party transactions for the year ended 31 March 2022, other than those disclosed at note 7.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE LTD

England & Wales - Charity number 1027978

Accounts

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 7 of the accounts.

The charity has continued to meet its aims and objectives for 2020/21 through the following service provision;

CARE Shop

We continue to seek new innovative ways to promote and advertise the shop due to increased competition and reductions in the number of donations due to the current economic climate. Sales at the shop have been seriously affected this year due to the many restrictions which have been, and continue to be, imposed on society in general, and on what is deemed to be non-essential shops, by the government due to the continuing Coronavirus (Covid-19) pandemic.

Our furniture Donation Scheme continues to be unique as it remains the only charity shop in the area that donates furniture and other essential items free of charge to people in need. Our ability to fulfil such requests for these items suffered indirectly from the periods of lockdown that took place within this accounting year; both by people's inability to drop off donated items to us and the fact that so many people found themselves on furlough through the Coronavirus Job Retention Scheme, who then sought to sell their items online and through social media platforms to supplement their loss of income.

Disappointingly, we were only able to assist 359 (38 furniture, 43 CARE utilities, 7 CARE food vouchers, 7 other, 264 NELC Hardship) people (including children) with donations towards food vouchers, gas, electricity, clothing, and furniture to those experiencing poverty, hardship and distress to the increased value of £12,796.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

CARE Housing

This year proved to be a very difficult one for us and our Housing Scheme in particular was badly affected due to Covid-19 and the necessary restrictions that the government put in place on house viewings and house moves during the periods of national lockdowns. We were not the only housing charity or organisation affected in this way. Nationally, Estate and Letting Agents experienced a major loss of income themselves. A benefit that those people under the threat of being made homeless was that the government placed a moratorium on evictions during this time.

Through the operation of CARE Housing, which offers a Damages Guarantee Scheme to landlord's, aiming to assist those who are homeless or pending homeless; during the year we were approached for help by 209 people and housed 10 families or single people. We continue to manage the tenancies of over 150 tenants through CARE Housing who are vulnerable or have completed a programme of support.

During the lifetime of its operation, CARE Housing has housed 4,174 local people in private landlord accommodation.

We continue to provide accommodation for difficult to house, formerly homeless residents, in 7 flats located above the CARE Shop funded by a loan from Triodos Bank, which also allowed us to purchase the shop. Many of the tenants we work with struggle to get work, other than agency work, or to be fit for work. Due to the often temporary, zero hours nature of this work they can often build up arrears on their rent payments to us. It has been our choice not to pursue tenants who fall into this category as it is our belief that temporary work is a valuable step into full-time work, sometimes this causes considerable problems with benefit delay and adjustment, so from -time to -time arrears can build up which become very difficult to repay. However, we are pleased to report that this year no tenant was in the position of leaving us with any rent arrears.

CARE Community Support

This year ended with us in the second of three years of funding from The National Lottery Community Fund, which will end on 30th June 2022.

The project provides 1:1 floating support in the client's home and support drop-in sessions across our Access Points. The support encompasses the following key areas: personal support, access to basic needs, financial support, health and wellbeing and community participation. The key areas for Community Support are now: Preventing Homelessness; Increasing Confidence; Improving Health and Wellbeing; Improving Life Skills; Maximising Income and Accessing Basic Needs.

In the last year the project has supported 208 adults and 131 children through its 1-1 Community support and 628 adults and 317 children through contacts made via the access point Open House. Although these numbers are down on the previous year, they are remarkable when considering the circumstances of the pandemic and the way that our day-to-day working practices had to adapt and change to a 'new normal'.

CARE Emergency Food Provision

Although we changed the way that we offered our emergency food provision last year (2019-20), when we stopped giving actual food parcels out to the public from our Grimsby Access Point, we continued to do this from our Immingham Access Point, because our food provision remained the main, if not only, regular source available to people in Immingham.

That said during 2020-21 by our efforts we fed 364 people and provided for many more through the food that was donated to us by 55 organisations, including churches, schools, and individuals, and then distributed to third-party providers; by a conservative calculation this could have fed another 2,000 people.

Christmas Toy Appeal

Once again in the run up to December we held our usual 'Toys for Joy' appeal, as we have done for many years. We appeal for donations of brand-new toys, or the cash to purchase them, and we donate them to families who find the Christmas season a highly stressful time of the year for them and a time that can lead to indebted families falling deeper and deeper into the clutches of door-to-door lending companies.

We thank various donors: companies, churches, schools, supermarkets, agencies, and individuals who give generously to us and thereby this year enabled us to bless 721 (636 in Grimsby and 105 in Immingham) children with brand-new toys.

Staff & Volunteers

Throughout 2020-2021 we have;

Sustained just over 11.69 FTE salaries at the end of the financial year.

Provided training and access to employment for the unemployed and those lacking confidence to work (1 paid staff during the year had been a service user when first encountering CARE).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Created additional volunteering opportunities helping to integrate vulnerable people back into mainstream working life. Through General Management, the CARE Shop, CARE Housing & Community Support and our Access Points we have benefited from 1711 volunteer hours representing £ 14,920 (no. of hours x Living wage £ 8.72) in salaries equivalent. This was greatly reduced this year due to the pandemic restrictions; several of our volunteers fell into the vulnerable and clinically extremely vulnerable categories, with the latter having to shield for many months.

Premises

The CARE Shop is situated on Alexandra Road, Cleethorpes and above the shop are our seven flats. Together these form the main source of our own funds.

The Grimsby Access Point on Hainton Avenue in Grimsby continues to provide drop-in facilities for people in crisis and need, and we also have our own training room to facilitate meetings, training and other group activities.

The Immingham Access Point is located within the Community Civic Hub and provides drop-in facilities like that of our Grimsby Access Point and operates an emergency food provision service.

Income

CARE continues to be a not-for-profit charity. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties and the 4% management charge to landlords. This can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire.

CARE has received funding from its own shop sales and rental income from properties within its ownership, but in addition also from, The National Lottery Community Fund, Nationwide, Mercers, and personal gift aided donations, other donations, and a 4% management charge to CARE Housing landlords.

FINANCIAL REVIEW

Reserves policy

Free reserves at the end of the year amount to £135,123 (2020 - £95,709) and are considered by the Trustees/Directors to be adequate. Additionally, the previous acquisition of the building at Alexandra Road and the subsequent improvement in house prices has meant that our owning the freehold provides additional security.

Reserves are higher than anticipated, (due primarily to the small business grants and additional funding received), this will help us navigate the slow trading build-up envisaged at the shop.

Post balance sheet activities

COVID-19 and its effects on the charity lasted throughout the entire financial year end 31st March 2021. It is clear there has been an adverse effect, both financially and operationally with our plans which will continue into the new financial year. We are continuing to mitigate this as much as possible.

To counter the immediate effect of the 'lockdown', as stated above our shop staff were put on furlough, and they have been on and off periods of furlough coinciding with the three national lockdowns that continued into this year that these accounts are reporting on, and into the new financial year. (At the time of writing our shop has reopened, and staff have returned to work.)

Support of clients has continued, throughout 'lock-downs', via phone & digital technology, but without the physical face-to-face contact that historically would have been the case.

Our furniture donation capability has seriously curtailed, but that should pick up as the shop and support staff are now operating again.

We would like to acknowledge the huge amount of work that has been undertaken by our General Manager and his team to make the shop, offices and drop-in facilities 'COVID-19 Secure'.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

FUTURE PLANS

Over the course of the next few years, there will be a focus on pursuing new opportunities to enable the charity to become less reliant on funding streams and reach sustainability. However, we also realise that to sustain our Housing and Community Support service we will still be reliant on outside grants, even if to a lesser degree, so we will continue to look for funding opportunities wherever we can. Social Investment and Commercial Sponsorship are two different areas that we will investigate because grant funding is becoming more difficult to obtain.

Fundraising Co-ordinator

Over the coming months, and as soon as possible, part of our overall strategy across the charity will be to advertise and recruit a part-time (0.6 FTE) Fundraising Co-ordinator to assist the General Manager to undertake a review of the charity's strategic fundraising requirements year-on-year to better sustain ourselves and ensure that we are able to continue to support our mission to the people of North East Lincolnshire.

ENVIRONMENTAL SUSTAINABILITY

Like most of society today, we recognise the damage of man-made climate change to the environment and ecology of the planet and the need to reduce our carbon footprint. Over the last two years we have started to make changes to move from paper-based systems to a paperless office; we will continue to explore ways to achieve this, but we will have to do this in incremental steps.

Since 2018 our default position has been to not automatically print out customer receipts in our shop; only issuing one if the customer specifically wants one. In March 2021 we signed up to the 'Beat the receipt' campaign and signed the 'Paperless Pledge'.

In addition, we have signed up to the Ethical Property Foundation Workshop series of such workshops and learning opportunities to learn what steps we can take and why it is vital we understand the property changes affecting our organisation; what we need to do as occupier, tenant or landlord to make our workplace energy efficient and a comfortable, productive working environment; understand the principles of cost and energy efficient maintenance management; how to spend to save money and cut carbon emissions.

Following on from this we will look to put in place an Ethical Property Plan which will form part of our environment and ecology strategy across the charity designed to reduce our carbon footprint and contribute to the government's plans to achieve Net-Zero carbon emissions in the years ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

Organisational structure

Management and Trustees/ Directors are responsible for the management of the Charity and its assets in furtherance of its objects.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include overview of the Charity, breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations. A formal risk register has now been implemented.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02790390 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered Charity number

1027978

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

Trustees

D. Jones
D. Robinson
D. A. Postle
Rev J W Ellis (resigned 30.9.20)
A N Jewitt

Independent Examiner

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

Senior Staff

Mr. S. Durkin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2021 and signed on its behalf by:

D. Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

20 September 2021

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,552	224,111	254,663	305,972
Charitable activities					
Core		35,114	-	35,114	38,129
Other trading activities	3	41,061	-	41,061	110,944
Investment income	4	91	-	91	244
Other income		75,133	-	75,133	-
Total		<u>181,951</u>	<u>224,111</u>	<u>406,062</u>	<u>455,289</u>
EXPENDITURE ON					
Raising funds		96,553	-	96,553	106,329
Charitable activities					
Core		39,561	216,800	256,361	268,591
Total		<u>136,114</u>	<u>216,800</u>	<u>352,914</u>	<u>374,920</u>
NET INCOME		<u>45,837</u>	<u>7,311</u>	<u>53,148</u>	<u>80,369</u>
Transfers between funds	18	<u>2,492</u>	<u>(2,492)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>48,329</u>	<u>4,819</u>	<u>53,148</u>	<u>80,369</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>121,414</u>	<u>96,780</u>	<u>218,194</u>	<u>137,825</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>169,743</u></u>	<u><u>101,599</u></u>	<u><u>271,342</u></u>	<u><u>218,194</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	228,211	-	228,211	234,102
CURRENT ASSETS					
Stocks	11	17,253	-	17,253	14,200
Debtors	12	5,547	-	5,547	4,630
Cash at bank and in hand		139,743	101,599	241,342	200,557
		<u>162,543</u>	<u>101,599</u>	<u>264,142</u>	<u>219,387</u>
CREDITORS					
Amounts falling due within one year	13	(27,420)	-	(27,420)	(26,898)
NET CURRENT ASSETS		<u>135,123</u>	<u>101,599</u>	<u>236,722</u>	<u>192,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,334	101,599	464,933	426,591
CREDITORS					
Amounts falling due after more than one year	14	(193,591)	-	(193,591)	(208,397)
NET ASSETS		<u>169,743</u>	<u>101,599</u>	<u>271,342</u>	<u>218,194</u>
FUNDS	18				
Unrestricted funds				169,743	121,414
Restricted funds				101,599	96,780
TOTAL FUNDS				<u>271,342</u>	<u>218,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2021 and were signed on its behalf by:

D. Jones - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts and donations	37,351	46,811
Sir Alec Black Charity donations	12,560	12,564
Grants	204,752	246,597
	<u>254,663</u>	<u>305,972</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Local Authority (N.E.L.C)	10,000	-
National Lottery Community Fund	153,054	184,790
Lincolnshire Community	3,000	-
Mercers	27,273	61,807
RWE	4,000	-
National Lottery	6,925	-
Other grants	500	-
	<u>204,752</u>	<u>246,597</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop income	41,061	110,944
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	91	244
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiners fee and payroll costs	3,395	2,900
Depreciation - owned assets	8,383	8,471
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £10,669 (2020 - £9,227)

There were no other trustees' remuneration or other benefits for the year ended 31 March 2020 or for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid during the year ended 31 March 2021. Trustees' expenses paid during the year ended 31 March 2020 totalled £88.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Shop	4	4
General Management	3	4
Family Housing & Support	9	8
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £21,694 (2020 - £21,215)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,070	273,902	305,972
Charitable activities			
Core	38,129	-	38,129
Other trading activities	110,944	-	110,944
Investment income	244	-	244
	<u> </u>	<u> </u>	<u> </u>
Total	181,387	273,902	455,289

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	103,532	2,797	106,329
Charitable activities			
Core	54,150	214,441	268,591
Total	<u>157,682</u>	<u>217,238</u>	<u>374,920</u>
NET INCOME	23,705	56,664	80,369
RECONCILIATION OF FUNDS			
Total funds brought forward	97,709	40,116	137,825
TOTAL FUNDS CARRIED FORWARD	<u><u>121,414</u></u>	<u><u>96,780</u></u>	<u><u>218,194</u></u>

9. INDEMNITY INSURANCE

The company has paid £900 (2020 - £945) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2020	286,942	47,084	40,947	374,973
Additions	-	-	2,492	2,492
At 31 March 2021	<u>286,942</u>	<u>47,084</u>	<u>43,439</u>	<u>377,465</u>
DEPRECIATION				
At 1 April 2020	86,948	16,032	37,891	140,871
Charge for year	5,739	942	1,702	8,383
At 31 March 2021	<u>92,687</u>	<u>16,974</u>	<u>39,593</u>	<u>149,254</u>
NET BOOK VALUE				
At 31 March 2021	<u><u>194,255</u></u>	<u><u>30,110</u></u>	<u><u>3,846</u></u>	<u><u>228,211</u></u>
At 31 March 2020	<u><u>199,994</u></u>	<u><u>31,052</u></u>	<u><u>3,056</u></u>	<u><u>234,102</u></u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. STOCKS

	31.3.21	31.3.20
	£	£
Donated stock	17,253	14,200
	<u>17,253</u>	<u>14,200</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	4,722	3,764
VAT	825	866
	<u>5,547</u>	<u>4,630</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 15)	14,149	13,256
Tax	2,719	2,857
Other creditors	10,552	10,785
	<u>27,420</u>	<u>26,898</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 15)	193,591	208,397
	<u>193,591</u>	<u>208,397</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,149	13,256
	<u>14,149</u>	<u>13,256</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	14,450	13,627
	<u>14,450</u>	<u>13,627</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	45,215	58,410
	<u>45,215</u>	<u>58,410</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	133,926	136,360

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	17,767	14,000
Between one and five years	11,550	14,917
	<u>29,317</u>	<u>28,917</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>207,740</u>	<u>221,653</u>

The bank loan is secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE.

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	121,414	45,837	2,492	169,743
Restricted funds				
Restricted Funds	56,270	1,078	(2,492)	54,856
Big Lottery fund	40,510	6,233	-	46,743
	<u>96,780</u>	<u>7,311</u>	<u>(2,492)</u>	<u>101,599</u>
TOTAL FUNDS	<u>218,194</u>	<u>53,148</u>	<u>-</u>	<u>271,342</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,951	(136,114)	45,837
Restricted funds			
Restricted Funds	71,057	(69,979)	1,078
Big Lottery fund	153,054	(146,821)	6,233
	<u>224,111</u>	<u>(216,800)</u>	<u>7,311</u>
TOTAL FUNDS	<u>406,062</u>	<u>(352,914)</u>	<u>53,148</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	97,709	23,705	121,414
Restricted funds			
Restricted Funds	40,116	16,154	56,270
Big Lottery fund	-	40,510	40,510
	<u>40,116</u>	<u>56,664</u>	<u>96,780</u>
TOTAL FUNDS	<u>137,825</u>	<u>80,369</u>	<u>218,194</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,387	(157,682)	23,705
Restricted funds			
Restricted Funds	89,112	(72,958)	16,154
Big Lottery fund	184,790	(144,280)	40,510
	<u>273,902</u>	<u>(217,238)</u>	<u>56,664</u>
TOTAL FUNDS	<u>455,289</u>	<u>(374,920)</u>	<u>80,369</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	97,709	69,542	2,492	169,743
Restricted funds				
Restricted Funds	40,116	17,232	(2,492)	54,856
Big Lottery fund	-	46,743	-	46,743
	<u>40,116</u>	<u>63,975</u>	<u>(2,492)</u>	<u>101,599</u>
TOTAL FUNDS	<u>137,825</u>	<u>133,517</u>	<u>-</u>	<u>271,342</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,338	(293,796)	69,542
Restricted funds			
Restricted Funds	160,169	(142,937)	17,232
Big Lottery fund	337,844	(291,101)	46,743
	<u>498,013</u>	<u>(434,038)</u>	<u>63,975</u>
TOTAL FUNDS	<u>861,351</u>	<u>(727,834)</u>	<u>133,517</u>

National Lottery Community Fund is for a CARE Housing & Community Support project from July 2019 for three years.

Nationwide Building Society Funding is towards costs for a Housing tenancy officer and Housing Manager for the year to 30th June 2020.

The Food Larder Fund provides basic provisions to those people in need, individuals & families that are referred to us by other agencies.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Lincolnshire Community Foundation provided 2 grants; to help people in need due to COVID, and to fund PPE for staff & volunteers

Groundworks Tesco grant was for the purchase of CARE Shop start up packs.

A Mercer grant was for two years from March 2019 for the Touching lives with hope, transforming lives with action project. A further Mercer grant was received to fund salaries from April 2021 to March 2022.

RWE grant and other donations is for the annual Toys for Joy scheme which donates toys to families in need at Christmas.

Sir Alec Black's Charity funds items donated to clients in need.

NELC hardship fund grant funded support to vulnerable people for utility donations and food vouchers during the Covid pandemic.

Transfers into the general fund are in relation to assets that have been purchased from restricted income where the restrictions have been met.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £5,283 (2020 - £4,807). There were no pension amounts outstanding at the 31st March, 2021.

20. CONTINGENT LIABILITIES

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year no guarantees became payable (2020 - £100 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £3,500 (2020 - £8,000)

21. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £125 (2020 - £272)

There were no further related party transactions for the year ended 31 March 2021, other than those disclosed at note 6.