

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales · Charity number 1027790

Details

Other names ST MARKS PLAYGROUP, ST MARKS PRESCHOOL (PORTSMOUTH)

Status Registered

Legal form Other

Registered 1993-11-01

Register [View on the Charity Commission register](#)

Contact

Address Mayfield School
Mayfield Road
Portsmouth
PO2 0RH

Phone 07807483755

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Charity formed to enhance the development and education of children under statutory school age

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£425,673	£348,991	-	-
2024-07-31	£350,468	£323,207	-	-
2023-07-31	£276,174	£267,325	-	-
2022-07-31	£264,269	£224,038	-	-
2021-07-31	£262,729	£232,099	-	-
2020-07-31	£212,788	£219,619	-	-

Trustees

Name	Role	Appointed
Angela Fudge		2025-05-17
Isobel Edwards		2016-01-04
Joseph Maharg		2025-05-17
Lewis Mason		2016-01-04
Molly Undrell		2025-05-17
Samantha Edwards		2025-05-17
Sheila Ann Harrison		2025-05-17

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustee's Report and Unaudited Accounts

31 July 2025

Little Sunbeams pre-School
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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01027790

Principal Office

c/o Mayfield School

Mayfield Road

Portsmouth

Hants

Trustee

The following trustee served during the year:

L. Mason

Key Management Personnel

Isobel Edwards

Accountants

Accounting & Tax Solutions Ltd

Eastview

Holborn Hill

Millom

Cumbria

LA18 5AT

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Solicitors

Investment Advisors

OBJECTIVES AND ACTIVITIES

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

L. Mason
Trustee
14 May 2026

Independent Examiner's Report to the trustee of Little Sunbeams pre-School

I report to the trustees on my examination of the financial statements of Little Sunbeams pre-School for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Patel ACCA
Accounting & Tax Solutions Ltd
Eastview
Holborn Hill
Millom
Cumbria
LA18 5AT
14 May 2026

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	(1)	(1)	-
Charitable activities	4	425,547	425,547	350,310
Investments	5	127	127	158
Total		425,673	425,673	350,468
Expenditure on:				
Charitable activities	6	13,149	13,149	7,285
Other	7	335,968	335,968	315,922
Total		349,117	349,117	323,207
Net gains on investments		-	-	-
Net income		76,556	76,556	27,261
Transfers between funds		23,889	23,889	-
Net income before other gains/(losses)		100,445	100,445	27,261
Other gains and losses				
Net movement in funds		100,445	100,445	27,261
Reconciliation of funds:				
Total funds brought forward		139,877	139,877	139,877
Total funds carried forward		240,322	240,322	167,138

Little Sunbeams pre-School

Balance Sheet

at 31 July 2025

Charity No. 01027790

		2025	2024
		£	£
Fixed assets			
Tangible assets	9	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		235,539	161,148
		<u>235,539</u>	<u>161,148</u>
Net current assets		235,539	161,148
Total assets less current liabilities		<u>240,322</u>	<u>165,931</u>
Net assets excluding pension asset or liability		<u>240,322</u>	<u>165,931</u>
Total net assets		<u><u>240,322</u></u>	<u><u>165,931</u></u>
 The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		240,322	139,877
		<u>240,322</u>	<u>139,877</u>
Reserves	10		
Total funds		<u><u>240,322</u></u>	<u><u>139,877</u></u>

Approved by the trustees on 14 May 2026

And signed on their behalf by:

L. Mason
Trustee
14 May 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Charitable activities	350,310	350,310
Investments	158	158
Total	<u>350,468</u>	<u>350,468</u>
Expenditure on:		
Charitable activities	7,285	7,285
Other	315,922	315,922
Total	<u>323,207</u>	<u>323,207</u>
Net income	<u>27,261</u>	<u>27,261</u>
Transfers between funds	(1,207)	(1,207)
Net income before other gains/(losses)	<u>26,054</u>	<u>26,054</u>
Other gains and losses:		
Net movement in funds	<u>26,054</u>	<u>26,054</u>
Reconciliation of funds:		
Total funds brought forward	139,877	139,877
Total funds carried forward	<u><u>165,931</u></u>	<u><u>165,931</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
	(1)	(1)	-
	<u>(1)</u>	<u>(1)</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Nursery for pre school children	425,547	425,547	350,310
	<u>425,547</u>	<u>425,547</u>	<u>350,310</u>

5 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
127	127	158
<u>127</u>	<u>127</u>	<u>158</u>

6 Expenditure on charitable activities

Expenditure on charitable activities

Nursery for pre school children

Unrestricted	Total 2025	Total 2024
£	£	£
3,191	3,191	2,136
9,958	9,958	5,149
<u>13,149</u>	<u>13,149</u>	<u>7,285</u>

Governance costs

7 Other expenditure

Employee costs

Premises costs

General administrative costs

Legal and professional costs

8 Staff costs

Salaries and wages

Social security costs

Pension costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

Cost or revaluation

At 1 August 2024

At 31 July 2025

Net book values

At 31 July 2025

At 31 July 2024

£	£
4,783	4,783
<u>4,783</u>	<u>4,783</u>
4,783	4,783
<u>4,783</u>	<u>4,783</u>

10 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2025 £
Restricted funds:					
Unrestricted funds:					
General funds	139,877	425,673	(349,117)	23,889	240,322
Total funds	<u>139,877</u>	<u>425,673</u>	<u>(349,117)</u>	<u>23,889</u>	<u>240,322</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,783	4,783
Net current assets	235,539	235,539
	<u>240,322</u>	<u>240,322</u>

12 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	161,148	74,391	235,539
	<u>161,148</u>	<u>74,391</u>	<u>235,539</u>
Net debt	<u>161,148</u>	<u>74,391</u>	<u>235,539</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>7,064</u>	<u>6,342</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	100,445	26,054
Adjustments for:		
Dividends, interest and rents from investments	(127)	(158)
Net cash provided by operating activities	<u>100,318</u>	<u>25,896</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	127	158
Net cash from investing activities	<u>127</u>	<u>158</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	100,445	26,054
Cash and cash equivalents at the beginning of the year	161,148	135,094
Cash and cash equivalents at the end of the year	<u>261,593</u>	<u>161,148</u>
Components of cash and cash equivalents		
Cash and bank balances	235,539	161,148
	<u>235,539</u>	<u>161,148</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	(1)	(1)	-
	<u>(1)</u>	<u>(1)</u>	<u>-</u>
Charitable activities			
Nursery for pre school children	425,547	425,547	350,310
	<u>425,547</u>	<u>425,547</u>	<u>350,310</u>
Investments	127	127	158
	<u>127</u>	<u>127</u>	<u>158</u>
Total income and endowments	425,673	425,673	350,468
Expenditure on:			
Charitable activities			
Nursery for pre school children	3,191	3,191	2,136
	9,958	9,958	5,149
	<u>13,149</u>	<u>13,149</u>	<u>7,285</u>
Total of expenditure on charitable activities	13,149	13,149	7,285
Employee costs			
Salaries/wages	279,066	279,066	267,771
Employer's NIC	12,381	12,381	11,738
Pension costs	7,064	7,064	6,342
Staff entertainment	391	391	-
	<u>298,902</u>	<u>298,902</u>	<u>285,851</u>
Premises costs			
Rent	33,877	33,877	26,136
Rates	-	-	206
Premises cleaning	1,544	1,544	1,522
	<u>35,421</u>	<u>35,421</u>	<u>27,864</u>
General administrative costs, including depreciation and amortisation			
Bank charges	104	104	107
Information and publications	35	35	35
Sundry expenses	-	-	126
Telephone, fax and broadband	306	306	365
	<u>445</u>	<u>445</u>	<u>633</u>
Legal and professional costs			

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Audit/Independent examination fees	1,200	1,200	1,000
Other legal and professional costs	-	-	574
	<u>1,200</u>	<u>1,200</u>	<u>1,574</u>
Total of expenditure of other costs	<u>335,968</u>	<u>335,968</u>	<u>315,922</u>
Total expenditure	349,117	349,117	323,207
Net gains on investments	-	-	-
	<u>76,556</u>	<u>76,556</u>	<u>27,261</u>
Net income			
Transfers between funds	23,889	23,889	(1,207)
Net income before other gains/(losses)	<u>100,445</u>	<u>100,445</u>	<u>26,054</u>
Other Gains	-	-	-
Net movement in funds	<u>100,445</u>	<u>100,445</u>	<u>26,054</u>
Reconciliation of funds:			
Total funds brought forward	139,877	139,877	139,877
Total funds carried forward	<u>240,322</u>	<u>240,322</u>	<u>165,931</u>

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustee's Report and Unaudited Accounts

31 July 2024

Little Sunbeams pre-School
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Eastview

Holborn Hill

Millom

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LA18 5AT

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Solicitors

Investment Advisors

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

L. Mason
Trustee
15 February 2025

Independent Examiner's Report to the trustee of Little Sunbeams pre-School

I report to the trustees on my examination of the financial statements of Little Sunbeams pre-School for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Patel ACCA
Accounting & Tax Solutions Ltd
Eastview
Holborn Hill
Millom
Cumbria
LA18 5AT
15 February 2025

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	-	-	1
Charitable activities	4	350,310	350,310	276,174
Investments	5	158	158	-
Total		350,468	350,468	276,175
Expenditure on:				
Charitable activities	6	7,285	7,285	8,481
Other	7	315,922	315,922	258,844
Total		323,207	323,207	267,325
Net gains on investments		-	-	-
Net income		27,261	27,261	8,850
Transfers between funds		(1,207)	(1,207)	-
Net income before other gains/(losses)		26,054	26,054	8,850
Other gains and losses				
Net movement in funds		26,054	26,054	8,850
Reconciliation of funds:				
Total funds brought forward		139,877	139,877	138,223
Total funds carried forward		165,931	165,931	147,073

Little Sunbeams pre-School

Balance Sheet

at 31 July 2024

Charity No. 01027790

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		161,148	135,094
		<u>161,148</u>	<u>135,094</u>
Net current assets		161,148	135,094
Total assets less current liabilities		165,931	139,877
Net assets excluding pension asset or liability		<u>165,931</u>	<u>139,877</u>
Total net assets		<u><u>165,931</u></u>	<u><u>139,877</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		165,931	139,877
		<u>165,931</u>	<u>139,877</u>
Reserves	10		
Total funds		<u><u>165,931</u></u>	<u><u>139,877</u></u>

Approved by the trustees on 15 February 2025

And signed on their behalf by:

L. Mason

Trustee

15 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	1	1
Charitable activities	276,174	276,174
Total	<u>276,175</u>	<u>276,175</u>
Expenditure on:		
Charitable activities	8,481	8,481
Other	258,844	258,844
Total	<u>267,325</u>	<u>267,325</u>
Net income	<u>8,850</u>	<u>8,850</u>
Transfers between funds	(7,196)	(7,196)
Net income before other gains/(losses)	1,654	1,654
Other gains and losses:		
Net movement in funds	<u>1,654</u>	<u>1,654</u>
Reconciliation of funds:		
Total funds brought forward	138,223	138,223
Total funds carried forward	<u><u>139,877</u></u>	<u><u>139,877</u></u>

3 Income from donations and legacies

Total 2024 £	Total 2023 £
-	1
<u>-</u>	<u>1</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Nursery for pre school children	350,310	350,310	276,174
	<u>350,310</u>	<u>350,310</u>	<u>276,174</u>

5 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
158	158	-
<u>158</u>	<u>158</u>	<u>-</u>

6 Expenditure on charitable activities

Expenditure on charitable activities

Nursery for pre school children

Unrestricted	Total 2024	Total 2023
£	£	£
2,136	2,136	2,151
5,149	5,149	6,330
<u>7,285</u>	<u>7,285</u>	<u>8,481</u>

Governance costs

7 Other expenditure

Employee costs

Premises costs

General administrative costs

Legal and professional costs

8 Staff costs

Salaries and wages

Social security costs

Pension costs

2024	2023
267,771	205,944
11,738	8,715
6,342	4,720
<u>285,851</u>	<u>219,379</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

Cost or revaluation

At 1 August 2023

At 31 July 2024

Net book values

At 31 July 2024

At 31 July 2023

£	£
4,783	4,783
<u>4,783</u>	<u>4,783</u>
<u>4,783</u>	<u>4,783</u>
<u>4,783</u>	<u>4,783</u>

10 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2024 £
Restricted funds:					
Unrestricted funds:					
General funds	139,877	350,468	(323,207)	(1,207)	165,931
Total funds	<u>139,877</u>	<u>350,468</u>	<u>(323,207)</u>	<u>(1,207)</u>	<u>165,931</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,783	4,783
Net current assets	161,148	161,148
	<u>165,931</u>	<u>165,931</u>

12 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	135,094	26,054	161,148
	<u>135,094</u>	<u>26,054</u>	<u>161,148</u>
Net debt	<u>135,094</u>	<u>26,054</u>	<u>161,148</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>6,342</u>	<u>4,720</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	26,054	1,654
Adjustments for:		
Dividends, interest and rents from investments	(158)	-
Decrease in trade and other payables	-	(10,505)
Net cash provided by/(used in) operating activities	<u>25,896</u>	<u>(8,851)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	158	-
Net cash from investing activities	<u>158</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	26,054	(8,851)
Cash and cash equivalents at the beginning of the year	135,094	143,945
Cash and cash equivalents at the end of the year	<u>161,148</u>	<u>135,094</u>
Components of cash and cash equivalents		
Cash and bank balances	161,148	135,094
	<u>161,148</u>	<u>135,094</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	-	-	1
	<u>-</u>	<u>-</u>	<u>1</u>
Charitable activities			
Nursery for pre school children	350,310	350,310	276,174
	<u>350,310</u>	<u>350,310</u>	<u>276,174</u>
Investments	158	158	-
	<u>158</u>	<u>158</u>	<u>-</u>
Total income and endowments	350,468	350,468	276,175
Expenditure on:			
Charitable activities			
Nursery for pre school children	2,136	2,136	2,151
	5,149	5,149	6,330
	<u>7,285</u>	<u>7,285</u>	<u>8,481</u>
Total of expenditure on charitable activities	7,285	7,285	8,481
Employee costs			
Salaries/wages	267,771	267,771	205,944
Employer's NIC	11,738	11,738	8,715
Pension costs	6,342	6,342	4,720
	<u>285,851</u>	<u>285,851</u>	<u>219,379</u>
Premises costs			
Rent	26,136	26,136	33,110
Rates	206	206	991
Premises cleaning	1,522	1,522	1,464
	<u>27,864</u>	<u>27,864</u>	<u>35,565</u>
General administrative costs, including depreciation and amortisation			
Bank charges	107	107	125
Information and publications	35	35	-
Sundry expenses	126	126	104
Telephone, fax and broadband	365	365	351
	<u>633</u>	<u>633</u>	<u>580</u>
Legal and professional costs			
Audit/Independent examination fees	1,000	1,000	1,000

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Accountancy and bookkeeping	-	-	320
Solicitor's fees	-	-	2,000
Other legal and professional costs	574	574	-
	<u>1,574</u>	<u>1,574</u>	<u>3,320</u>
Total of expenditure of other costs	<u>315,922</u>	<u>315,922</u>	<u>258,844</u>
Total expenditure	323,207	323,207	267,325
Net gains on investments	-	-	-
	<u>27,261</u>	<u>27,261</u>	<u>8,850</u>
Net income			
Transfers between funds	(1,207)	(1,207)	(7,196)
Net income before other gains/(losses)	<u>26,054</u>	<u>26,054</u>	<u>1,654</u>
Other Gains	-	-	-
Net movement in funds	<u>26,054</u>	<u>26,054</u>	<u>1,654</u>
Reconciliation of funds:			
Total funds brought forward	139,877	139,877	138,223
Total funds carried forward	<u>165,931</u>	<u>165,931</u>	<u>139,877</u>

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustees' Report and Unaudited Accounts

31 July 2023

Little Sunbeams pre-School
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Detailed Statement of Financial Activities	15 to 16

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01027790

Principal Office

c/o Mayfield School

Mayfield Road

Portsmouth

Hants

Trustees

The following trustees served during the year:

C. Dridge

A. Harman

T. Reynolds

Key Management Personnel

Isobel Edwards

Accountants

Accounting & Tax Solutions Ltd

Eastview

Holborn Hill

Millom

Cumbria

LA18 5AT

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Solicitors

Investment Advisors

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

The charity has worked hard through the pandemic in keeping open for children that have required places.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Reynolds
Trustee
30 November 2023

Independent Examiner's Report to the trustees of Little Sunbeams pre-School

I report to the trustees on my examination of the financial statements of Little Sunbeams pre-School for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Patel ACCA
Accounting & Tax Solutions Ltd
Eastview
Holborn Hill
Millom
Cumbria
LA18 5AT
30 November 2023

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	1	1	-
Charitable activities	4	276,174	276,174	264,268
Total		276,175	276,175	264,268
Expenditure on:				
Charitable activities	5	8,481	8,481	3,078
Other	6	258,844	258,844	220,960
Total		267,325	267,325	224,038
Net gains on investments		-	-	-
Net income		8,850	8,850	40,230
Transfers between funds		(7,196)	(7,196)	-
Net income before other gains/(losses)		1,654	1,654	40,230
Other gains and losses				
Net movement in funds		1,654	1,654	40,230
Reconciliation of funds:				
Total funds brought forward		138,223	138,223	164,884
Total funds carried forward		139,877	139,877	205,114

Little Sunbeams pre-School

Balance Sheet

at 31 July 2023

Charity No. 01027790

		2023	2022
		£	£
Fixed assets			
Tangible assets	8	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		135,094	143,945
		<u>135,094</u>	<u>143,945</u>
Creditors: Amount falling due within one year	9	-	(10,505)
Net current assets		<u>135,094</u>	<u>133,440</u>
Total assets less current liabilities		<u>139,877</u>	<u>138,223</u>
Net assets excluding pension asset or liability		<u>139,877</u>	<u>138,223</u>
Total net assets		<u><u>139,877</u></u>	<u><u>138,223</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		139,877	138,223
		<u>139,877</u>	<u>138,223</u>
Reserves	10		
Total funds		<u><u>139,877</u></u>	<u><u>138,223</u></u>

Approved by the trustees on 30 November 2023

And signed on their behalf by:

T. Reynolds

Trustee

30 November 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Charitable activities	264,269	264,269
Total	<u>264,269</u>	<u>264,269</u>
Expenditure on:		
Charitable activities	3,078	3,078
Other	220,960	220,960
Total	<u>224,038</u>	<u>224,038</u>
Net income	<u>40,231</u>	<u>40,231</u>
Transfers between funds	(66,891)	(66,891)
Net income before other gains/(losses)	(26,660)	(26,660)
Other gains and losses:		
Net movement in funds	<u>(26,660)</u>	<u>(26,660)</u>
Reconciliation of funds:		
Total funds brought forward	164,884	164,884
Total funds carried forward	<u><u>138,224</u></u>	<u><u>138,224</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Nursery for pre school children	276,174	276,174	264,268
	<u>276,174</u>	<u>276,174</u>	<u>264,268</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery for pre school children	2,151	2,151	1,048
	6,330	6,330	2,030
<i>Governance costs</i>			
	<u>8,481</u>	<u>8,481</u>	<u>3,078</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	219,379	219,379	195,687
Premises costs	35,565	35,565	23,688
General administrative costs	580	580	465
Legal and professional costs	3,320	3,320	1,120
	<u>258,844</u>	<u>258,844</u>	<u>220,960</u>

7 Staff costs

	2023	2022
Salaries and wages	205,944	183,246
Social security costs	8,715	8,036
Pension costs	4,720	4,405
	<u>219,379</u>	<u>195,687</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 August 2022	4,783	4,783
At 31 July 2023	<u>4,783</u>	<u>4,783</u>
Net book values		
At 31 July 2023	<u>4,783</u>	<u>4,783</u>
At 31 July 2022	<u>4,783</u>	<u>4,783</u>

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	-	10,505
	<u>-</u>	<u>10,505</u>

10 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2023 £
Restricted funds:					
Unrestricted funds:					
General funds	138,223	276,175	(267,325)	(7,196)	139,877
Total funds	<u>138,223</u>	<u>276,175</u>	<u>(267,325)</u>	<u>(7,196)</u>	<u>139,877</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,783	4,783
Net current assets	135,094	135,094
	<u>139,877</u>	<u>139,877</u>

12 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	143,945	(8,851)	135,094
	<u>143,945</u>	<u>(8,851)</u>	<u>135,094</u>
Net debt	<u>143,945</u>	<u>(8,851)</u>	<u>135,094</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>4,720</u>	<u>4,405</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,654	(26,660)
Adjustments for:		
Other gains/losses	-	-
(Decrease)/Increase in trade and other payables	(10,505)	10,467
Net cash used in operating activities	<u>(8,851)</u>	<u>(16,193)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,851)	(16,193)
Cash and cash equivalents at the beginning of the year	143,945	160,138
Cash and cash equivalents at the end of the year	<u>135,094</u>	<u>143,945</u>
Components of cash and cash equivalents		
Cash and bank balances	135,094	143,945
	<u>135,094</u>	<u>143,945</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Charitable activities			
Nursery for pre school children	276,174	276,174	264,268
	<u>276,174</u>	<u>276,174</u>	<u>264,268</u>
Total income and endowments	276,175	276,175	264,268
Expenditure on:			
Charitable activities			
Nursery for pre school children	2,151	2,151	1,048
	6,330	6,330	2,030
	<u>8,481</u>	<u>8,481</u>	<u>3,078</u>
Total of expenditure on charitable activities	8,481	8,481	3,078
Employee costs			
Salaries/wages	205,944	205,944	183,246
Employer's NIC	8,715	8,715	8,036
Pension costs	4,720	4,720	4,405
	<u>219,379</u>	<u>219,379</u>	<u>195,687</u>
Premises costs			
Rent	33,110	33,110	22,164
Rates	991	991	97
Premises cleaning	1,464	1,464	1,427
	<u>35,565</u>	<u>35,565</u>	<u>23,688</u>
General administrative costs, including depreciation and amortisation			
Bank charges	125	125	92
Sundry expenses	104	104	91
Telephone, fax and broadband	351	351	282
	<u>580</u>	<u>580</u>	<u>465</u>
Legal and professional costs			
Audit/Independent examination fees	1,000	1,000	800
Accountancy and bookkeeping	320	320	320
Solicitor's fees	2,000	2,000	-
	<u>3,320</u>	<u>3,320</u>	<u>1,120</u>
Total of expenditure of other costs	258,844	258,844	220,960

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Total expenditure	267,325	267,325	224,038
Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	8,850	8,850	40,230
Transfers between funds	(7,196)	(7,196)	(66,891)
	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before other gains/(losses)	1,654	1,654	(26,661)
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	1,654	1,654	(26,661)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Reconciliation of funds:			
Total funds brought forward	138,223	138,223	164,884
	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>139,877</u>	<u>139,877</u>	<u>138,223</u>

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustees' Report and Unaudited Accounts

31 July 2022

Little Sunbeams pre-School
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01027790

Principal Office

c/o Mayfield School

Mayfield Road

Portsmouth

Hants

Trustees

The following trustees served during the year:

C. Dridge

A. Harman

T. Reynolds

Key Management Personnel

Isobel Edwards

Accountants

Accounting & Tax Solutions Ltd

Eastview

Holborn Hill

Millom

Cumbria

LA18 5AT

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Solicitors

Investment Advisors

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

The charity has worked hard through the pandemic in keeping open for children that have required places.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Reynolds
Trustee
24 February 2023

Independent Examiner's Report to the trustees of Little Sunbeams pre-School

I report to the trustees on my examination of the financial statements of Little Sunbeams pre-School for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Patel ACCA
Accounting & Tax Solutions Ltd
Eastview
Holborn Hill
Millom
Cumbria
LA18 5AT
24 February 2023

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Charitable activities	3	264,269	264,269	254,675
Investments	4	-	-	2
Other	5	-	-	8,051
Total		264,269	264,269	262,728
Expenditure on:				
Charitable activities	6	3,078	3,078	7,718
Other	7	220,960	220,960	224,381
Total		224,038	224,038	232,099
Net gains on investments		-	-	-
Net income		40,231	40,231	30,629
Transfers between funds		(66,891)	(66,891)	-
Net (expenditure)/income before other gains/(losses)		(26,660)	(26,660)	30,629
Other gains and losses				
Net movement in funds		(26,660)	(26,660)	30,629
Reconciliation of funds:				
Total funds brought forward		164,884	164,884	98,766
Total funds carried forward		138,224	138,224	129,395

Little Sunbeams pre-School

Balance Sheet

at 31 July 2022

Charity No. 01027790

		2022	2021
		£	£
Fixed assets			
Tangible assets	9	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		143,945	160,138
		<u>143,945</u>	<u>160,138</u>
Creditors: Amount falling due within one year	10	(10,504)	(37)
Net current assets		<u>133,441</u>	<u>160,101</u>
Total assets less current liabilities		<u>138,224</u>	<u>164,884</u>
Net assets excluding pension asset or liability		<u>138,224</u>	<u>164,884</u>
Total net assets		<u><u>138,224</u></u>	<u><u>164,884</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		138,224	164,884
		<u>138,224</u>	<u>164,884</u>
Reserves	11		
Total funds		<u><u>138,224</u></u>	<u><u>164,884</u></u>

Approved by the trustees on 24 February 2023

And signed on their behalf by:

T. Reynolds

Trustee

24 February 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Charitable activities	254,676	254,676
Investments	2	2
Other	8,051	8,051
Total	<u>262,729</u>	<u>262,729</u>
Expenditure on:		
Charitable activities	7,718	7,718
Other	224,381	224,381
Total	<u>232,099</u>	<u>232,099</u>
Net income	<u>30,630</u>	<u>30,630</u>
Transfers between funds	35,489	35,489
Net income before other gains/(losses)	<u>66,119</u>	<u>66,119</u>
Other gains and losses:		
Net movement in funds	<u>66,119</u>	<u>66,119</u>
Reconciliation of funds:		
Total funds brought forward	98,766	98,766
Total funds carried forward	<u><u>164,885</u></u>	<u><u>164,885</u></u>

3 Income from charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Nursery for pre school children	264,269	264,269	254,675
	<u>264,269</u>	<u>264,269</u>	<u>254,675</u>

4 Income from investments

	Total	Total
	2022	2021
	£	£
	-	2
	<u>-</u>	<u>2</u>

5 Other income

Total 2022	Total 2021
£	£
-	8,051
<u>-</u>	<u>8,051</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery for pre school children	1,048	1,048	1,229
	2,030	2,030	6,489
<i>Governance costs</i>			
	<u>3,078</u>	<u>3,078</u>	<u>7,718</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	195,687	195,687	202,500
Premises costs	23,688	23,688	20,395
General administrative costs	465	465	326
Legal and professional costs	1,120	1,120	1,160
	<u>220,960</u>	<u>220,960</u>	<u>224,381</u>

8 Staff costs

	2022	2021
Salaries and wages	183,246	191,007
Social security costs	8,036	6,854
Pension costs	4,405	4,639
	<u>195,687</u>	<u>202,500</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 August 2021	<u>4,783</u>	<u>4,783</u>
At 31 July 2022	<u>4,783</u>	<u>4,783</u>
Net book values		
At 31 July 2022	<u>4,783</u>	<u>4,783</u>
At 31 July 2021	<u>4,783</u>	<u>4,783</u>

Little Sunbeams pre-School
Notes to the Accounts

10 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	36
Accruals	10,504	1
	<u>10,504</u>	<u>37</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2022 £
Restricted funds:					
Unrestricted funds:					
General funds	164,884	264,269	(224,038)	(66,891)	138,224
Total funds	<u>164,884</u>	<u>264,269</u>	<u>(224,038)</u>	<u>(66,891)</u>	<u>138,224</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,783	4,783
Net current assets	133,441	133,441
	<u>138,224</u>	<u>138,224</u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	160,138	(16,193)	143,945
	<u>160,138</u>	<u>(16,193)</u>	<u>143,945</u>
Net debt	<u>160,138</u>	<u>(16,193)</u>	<u>143,945</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>4,405</u>	<u>4,639</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(26,660)	66,119
Adjustments for:		
Increase/(Decrease) in trade and other payables	10,467	(5,050)
Net cash (used in)/provided by operating activities	<u>(16,193)</u>	<u>53,016</u>
Net cash from investing activities	<u>-</u>	<u>8,053</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(16,193)	61,069
Cash and cash equivalents at the beginning of the year	160,138	99,069
Cash and cash equivalents at the end of the year	<u>143,945</u>	<u>160,138</u>
Components of cash and cash equivalents		
Cash and bank balances	143,945	160,138
	<u>143,945</u>	<u>160,138</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Charitable activities			
Nursery for pre school children	264,269	264,269	254,675
	<u>264,269</u>	<u>264,269</u>	<u>254,675</u>
Investments	-	-	2
	<u>-</u>	<u>-</u>	<u>2</u>
Other	-	-	8,051
	<u>-</u>	<u>-</u>	<u>8,051</u>
Total income and endowments	264,269	264,269	262,728
Expenditure on:			
Charitable activities			
Nursery for pre school children	1,048	1,048	1,229
	2,030	2,030	6,489
	<u>3,078</u>	<u>3,078</u>	<u>7,718</u>
Total of expenditure on charitable activities	3,078	3,078	7,718
Employee costs			
Salaries/wages	183,246	183,246	191,007
Employer's NIC	8,036	8,036	6,854
Pension costs	4,405	4,405	4,639
	<u>195,687</u>	<u>195,687</u>	<u>202,500</u>
Premises costs			
Rent	22,164	22,164	18,970
Rates	97	97	-
Premises cleaning	1,427	1,427	1,425
	<u>23,688</u>	<u>23,688</u>	<u>20,395</u>
General administrative costs, including depreciation and amortisation			
Bank charges	92	92	78
Equipment repairs and maintenance	-	-	63
Stationery and printing	-	-	15
Sundry expenses	91	91	-
Telephone, fax and broadband	282	282	170
	<u>465</u>	<u>465</u>	<u>326</u>
Legal and professional costs			

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Audit/Independent examination fees	800	800	800
Accountancy and bookkeeping	320	320	360
	<u>1,120</u>	<u>1,120</u>	<u>1,160</u>
Total of expenditure of other costs	<u>220,960</u>	<u>220,960</u>	<u>224,381</u>
Total expenditure	224,038	224,038	232,099
Net gains on investments	-	-	-
	<u>40,231</u>	<u>40,231</u>	<u>30,629</u>
Net income	40,231	40,231	30,629
Transfers between funds	(66,891)	(66,891)	35,489
Net (expenditure)/income before other gains/(losses)	<u>(26,660)</u>	<u>(26,660)</u>	<u>66,118</u>
Other Gains	-	-	-
Net movement in funds	<u>(26,660)</u>	<u>(26,660)</u>	<u>66,118</u>
Reconciliation of funds:			
Total funds brought forward	164,884	164,884	98,766
Total funds carried forward	<u>138,224</u>	<u>138,224</u>	<u>164,884</u>

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustees' Report and Unaudited Accounts

31 July 2021

Little Sunbeams pre-School
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01027790

Principal Office

c/o Mayfield School

Mayfield Road

Portsmouth

Hants

Trustees

The following trustees served during the year:

C. Dridge

A. Harman

T. Reynolds

Key Management Personnel

Isobel Edwards

Accountants

Accounting & Tax Solutions Ltd

Eastview

Holborn Hill

Millom

Cumbria

LA18 5AT

Bankers

Barclays

1 Churchill Place

London

E14 5HP

ACHIEVEMENTS AND PERFORMANCE

The charity has worked hard through the pandemic in keeping open for children that have required places.

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

Little Sunbeams pre-School
Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Reynolds
Trustee
30 April 2022

Independent Examiner's Report to the trustees of Little Sunbeams pre-School

I report to the trustees on my examination of the financial statements of Little Sunbeams pre-School for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Patel
ACCA
Accounting & Tax Solutions Ltd
Eastview
Holborn Hill
Millom
Cumbria
LA18 5AT
30 April 2022

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2021

	Notes	Unrestricted funds £	Total funds £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	-	-	871
Charitable activities	4	254,676	254,676	174,296
Investments	5	2	2	34
Other	6	8,051	8,051	37,587
Total		262,729	262,729	212,788
Expenditure on:				
Charitable activities	7	7,718	7,718	5,934
Other	8	224,381	224,381	213,685
Total		232,099	232,099	219,619
Net gains on investments		-	-	-
Net income/(expenditure)		30,630	30,630	(6,831)
Transfers between funds		35,489	35,489	-
Net income/(expenditure) before other gains/(losses)		66,119	66,119	(6,831)
Other gains and losses				
Net movement in funds		66,119	66,119	(6,831)
Reconciliation of funds:				
Total funds brought forward		98,766	98,766	40,040
Total funds carried forward		164,885	164,885	33,209

Little Sunbeams pre-School

Balance Sheet

at 31 July 2021

Charity No. 01027790

		2021	2020
		£	£
Fixed assets			
Tangible assets	10	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		160,138	99,069
		<u>160,138</u>	<u>99,069</u>
Creditors: Amount falling due within one year	11	(36)	(5,086)
Net current assets		<u>160,102</u>	<u>93,983</u>
Total assets less current liabilities		<u>164,885</u>	<u>98,766</u>
Net assets excluding pension asset or liability		<u>164,884</u>	<u>98,766</u>
Total net assets		<u><u>164,884</u></u>	<u><u>98,766</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		164,885	98,766
		<u>164,885</u>	<u>98,766</u>
Reserves	12		
Total funds		<u><u>164,884</u></u>	<u><u>98,766</u></u>

Approved by the trustees on 30 June 2021

And signed on their behalf by:

T. Reynolds

Trustee

30 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	871	871
Charitable activities	174,296	174,296
Investments	34	34
Other	37,587	37,587
Total	<u>212,788</u>	<u>212,788</u>
Expenditure on:		
Charitable activities	5,934	5,934
Other	213,685	213,685
Total	<u>219,619</u>	<u>219,619</u>
Net income	<u>(6,831)</u>	<u>(6,831)</u>
Net income before other gains/(losses)	(6,831)	(6,831)
Other gains and losses:		
Net movement in funds	<u>(6,831)</u>	<u>(6,831)</u>
Reconciliation of funds:		
Total funds brought forward	10,082	10,082
Total funds carried forward	<u>3,251</u>	<u>3,251</u>

3 Income from donations and legacies

Total 2021 £	Total 2020 £
-	871
<u>-</u>	<u>871</u>

4 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Nursery for pre school children	254,676	254,676	174,296
	<u>254,676</u>	<u>254,676</u>	<u>174,296</u>

5 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
2	2	34
<u>2</u>	<u>2</u>	<u>34</u>

6 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
8,051	8,051	37,594
-	-	(7)
<u>8,051</u>	<u>8,051</u>	<u>37,587</u>

7 Expenditure on charitable activities

Expenditure on charitable activities

Nursery for pre school children

Unrestricted	Total 2021	Total 2020
£	£	£
1,229	1,229	948
6,489	6,489	4,986
<u>7,718</u>	<u>7,718</u>	<u>5,934</u>

Governance costs

8 Other expenditure

Employee costs

Premises costs

General administrative costs

Legal and professional costs

Unrestricted	Total 2021	Total 2020
£	£	£
202,500	202,500	188,097
20,395	20,395	23,849
326	326	309
1,160	1,160	1,430
<u>224,381</u>	<u>224,381</u>	<u>213,685</u>

9 Staff costs

Salaries and wages

Social security costs

Pension costs

2021	2020
191,007	177,960
6,854	6,074
4,639	4,063
<u>202,500</u>	<u>188,097</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 August 2020	4,783	4,783
At 31 July 2021	<u>4,783</u>	<u>4,783</u>
Net book values		
At 31 July 2021	<u>4,783</u>	<u>4,783</u>
At 31 July 2020	<u>4,783</u>	<u>4,783</u>

11 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	36	468
Accruals	-	4,618
	<u>36</u>	<u>5,086</u>

12 Movement in funds

	At 1 August 2020 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2021 £
Restricted funds:					
Unrestricted funds:					
General funds	98,766	262,729	(232,099)	35,489	164,885
Total funds	<u>98,766</u>	<u>262,729</u>	<u>(232,099)</u>	<u>35,489</u>	<u>164,885</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,783	4,783
Net current assets	160,102	160,102
	<u>164,885</u>	<u>164,885</u>

14 Reconciliation of net debt

	At 1 August 2020 £	Cash flows £	At 31 July 2021 £
Cash and cash equivalents	99,069	61,069	160,138
	<u>99,069</u>	<u>61,069</u>	<u>160,138</u>
Net debt	<u>99,069</u>	<u>61,069</u>	<u>160,138</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>4,639</u>	<u>4,063</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	66,119	(6,831)
Adjustments for:		
Dividends, interest and rents from investments	(8,053)	(37,621)
(Decrease)/Increase in trade and other payables	(5,050)	3,343
Net cash provided by operating activities	<u>53,016</u>	<u>24,448</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	8,053	37,621
Net cash from investing activities	<u>8,053</u>	<u>37,621</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	61,069	62,069
Cash and cash equivalents at the beginning of the year	99,069	37,000
Cash and cash equivalents at the end of the year	<u>160,138</u>	<u>99,069</u>
Components of cash and cash equivalents		
Cash and bank balances	160,138	99,069
	<u>160,138</u>	<u>99,069</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2021

	Unrestricted funds	Total funds	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	-	-	871
	-	-	871
Charitable activities			
Nursery for pre school children	254,676	254,676	174,296
	254,676	254,676	174,296
Investments			
	2	2	34
	2	2	34
Other			
	8,051	8,051	37,594
	-	-	(7)
	8,051	8,051	37,587
Total income and endowments	262,729	262,729	212,788
Expenditure on:			
Charitable activities			
Nursery for pre school children	1,229	1,229	948
	6,489	6,489	4,986
	7,718	7,718	5,934
Total of expenditure on charitable activities	7,718	7,718	5,934
Employee costs			
Salaries/wages	191,007	191,007	177,960
Employer's NIC	6,854	6,854	6,074
Pension costs	4,639	4,639	4,063
	202,500	202,500	188,097
Premises costs			
Rent	18,970	18,970	22,164
Rates	-	-	560
Premises cleaning	1,425	1,425	1,125
	20,395	20,395	23,849
General administrative costs, including depreciation and amortisation			
Bank charges	78	78	118
Equipment repairs and maintenance	63	63	-
Stationery and printing	15	15	-

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Telephone, fax and broadband	170	170	191
	<u>326</u>	<u>326</u>	<u>309</u>
Legal and professional costs			
Audit/Independent examination fees	800	800	800
Accountancy and bookkeeping	360	360	630
	<u>1,160</u>	<u>1,160</u>	<u>1,430</u>
Total of expenditure of other costs	<u>224,381</u>	<u>224,381</u>	<u>213,685</u>
Total expenditure	232,099	232,099	219,619
Net gains on investments	-	-	-
	<u>30,630</u>	<u>30,630</u>	<u>(6,831)</u>
Net income/(expenditure)			
Transfers between funds	35,489	35,489	-
Net income/(expenditure) before other gains/(losses)	<u>66,119</u>	<u>66,119</u>	<u>(6,831)</u>
Other Gains	-	-	-
	<u>66,119</u>	<u>66,119</u>	<u>(6,831)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	98,766	98,766	40,040
Total funds carried forward	<u>164,885</u>	<u>164,885</u>	<u>33,209</u>

LITTLE SUNBEAMS PRE-SCHOOL

England & Wales - Charity number 1027790

Accounts

Little Sunbeams pre-School

Charity No. 01027790

Trustees' Report and Unaudited Accounts

31 July 2020

Little Sunbeams pre-School
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01027790

Principal Office

c/o Mayfield School

Mayfield Road

Portsmouth

Hants

Trustees

The following Trustees served during the year:

C. Dridge

A. Harman

T. Reynolds

Key Management Personnel

Manager

Isobel Edwards

Accountants

Accounting & Tax Solutions Ltd

90 Pelham Road

Cowes

Isle of Wight

PO31 7DN

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Solicitors

Investment Advisors

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Reynolds
Trustee
18 September 2020

Independent Examiner's Report to the trustees of Little Sunbeams pre-School

I report to the trustees on my examination of the accounts of Little Sunbeams pre-School for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Stolborg
B.A. Accounting
Accounting & Tax Solutions Ltd
90 Pelham Road
Cowes

Isle of Wight
PO31 7DN
18 September 2020

Little Sunbeams pre-School
Statement of Financial Activities
for the year ended 31 July 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	871	871	2,790
Charitable activities	4	174,296	174,296	235,553
Investments	5	34	34	41
Other	6	37,587	37,587	-
Total		212,788	212,788	238,384
Expenditure on:				
Charitable activities	7	5,934	5,934	10,011
Other	8	213,685	213,685	227,516
Total		219,619	219,619	237,527
Net gains on investments		-	-	-
Net (expenditure)/income		(6,831)	(6,831)	857
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(6,831)	(6,831)	857
Other gains and losses				
Net movement in funds		(6,831)	(6,831)	857
Reconciliation of funds:				
Total funds brought forward		10,082	10,082	9,225
Total funds carried forward		3,251	3,251	10,082

Little Sunbeams pre-School

Balance Sheet

at 31 July 2020

Charity No. 01027790

		2020	2019
		£	£
Fixed assets			
Tangible assets	10	4,783	4,783
		<u>4,783</u>	<u>4,783</u>
Current assets			
Cash at bank and in hand		99,069	37,000
		<u>99,069</u>	<u>37,000</u>
Creditors: Amount falling due within one year	11	(5,086)	(1,743)
Net current assets		93,983	35,257
Total assets less current liabilities		98,766	40,040
Provisions for liabilities	12	(95,515)	(29,958)
Net assets excluding pension asset or liability		<u>3,251</u>	<u>10,082</u>
Total net assets		<u><u>3,251</u></u>	<u><u>10,082</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		3,251	10,082
		<u>3,251</u>	<u>10,082</u>
Reserves	13		
Total funds		<u><u>3,251</u></u>	<u><u>10,082</u></u>

Approved by the trustees on 18 September 2020

And signed on their behalf by:

T. Reynolds

Trustee

18 September 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	2,790	2,790
Charitable activities	235,553	235,553
Investments	41	41
Total	<u>238,384</u>	<u>238,384</u>
Expenditure on:		
Charitable activities	10,011	10,011
Other	227,516	227,516
Total	<u>237,527</u>	<u>237,527</u>
Net income	<u>857</u>	<u>857</u>
Net income before other gains/(losses)	857	857
Other gains and losses:		
Net movement in funds	<u>857</u>	<u>857</u>
Reconciliation of funds:		
Total funds brought forward	9,225	9,225
Total funds carried forward	<u><u>10,082</u></u>	<u><u>10,082</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
	871	871	1,104
	-	-	1,686
	<u>871</u>	<u>871</u>	<u>2,790</u>

4 Income from charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
Nursery for pre school children	174,296	174,296	235,553
	<u>174,296</u>	<u>174,296</u>	<u>235,553</u>

5 Income from investments

Unrestricted	Total 2020	Total 2019
£	£	£
34	34	41
<u>34</u>	<u>34</u>	<u>41</u>

6 Other income

Unrestricted	Total 2020	Total 2019
£	£	£
37,594	37,594	-
(7)	(7)	-
<u>37,587</u>	<u>37,587</u>	<u>-</u>

7 Expenditure on charitable activities

Expenditure on charitable activities

Nursery for pre school children

948 948 3,402

4,986 4,986 6,609

Governance costs

5,934 5,934 10,011

8 Other expenditure

Unrestricted	Total 2020	Total 2019
£	£	£
Employee costs	188,097	199,850
Premises costs	23,849	24,271
General administrative costs	309	1,065
Legal and professional costs	1,430	2,330
<u>213,685</u>	<u>213,685</u>	<u>227,516</u>

9 Staff costs

Salaries and wages

177,960 189,134

Social security costs

6,074 7,171

Pension costs

4,063 3,389

188,097 199,694

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 August 2019	4,783	4,783
At 31 July 2020	<u>4,783</u>	<u>4,783</u>
Net book values		
At 31 July 2020	<u>4,783</u>	<u>4,783</u>
At 31 July 2019	<u>4,783</u>	<u>4,783</u>

11 Creditors:

amounts falling due within one year

	2020 £	2019 £
Other taxes and social security	468	943
Accruals and deferred income	4,618	800
	<u>5,086</u>	<u>1,743</u>

12 Provisions

	Onerous contracts £	Total £
At 1 August 2019	29,958	29,958
Movement for the year	65,557	65,557
At 31 July 2020	<u>95,515</u>	<u>95,515</u>

13 Movement in funds

	At 1 August 2019 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	10,082	212,788	(219,619)	3,251
Revaluation Reserves:				
Total funds	<u>10,082</u>	<u>212,788</u>	<u>(219,619)</u>	<u>3,251</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	4,783	-	4,783
Net current assets	93,983	-	93,983
Creditors due in more than one year and provisions	(65,557)	(29,958)	(95,515)
	<u>33,209</u>	<u>(29,958)</u>	<u>3,251</u>

15 Reconciliation of net debt

	At 1 August 2019 £	Cash flows £	At 31 July 2020 £
Cash and cash equivalents	37,000	62,069	99,069
	<u>37,000</u>	<u>62,069</u>	<u>99,069</u>
Net debt	<u>37,000</u>	<u>62,069</u>	<u>99,069</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the charity amounted to:	<u>4,063</u>	<u>3,389</u>

Little Sunbeams pre-School
Statement of Cash flows
for the year ended 31 July 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(6,831)	857
Adjustments for:		
Movement in provisions	65,557	50,598
Dividends, interest and rents from investments	(37,621)	(41)
Increase/(Decrease) in trade and other payables	3,343	(2,324)
Net cash provided by operating activities	<u>24,448</u>	<u>49,090</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	37,621	41
Net cash from investing activities	<u>37,621</u>	<u>41</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	62,069	49,131
Cash and cash equivalents at the beginning of the year	37,000	23,371
Cash and cash equivalents at the end of the year	<u>99,069</u>	<u>72,502</u>
Components of cash and cash equivalents		
Cash and bank balances	99,069	37,000
	<u>99,069</u>	<u>37,000</u>

Little Sunbeams pre-School
Detailed Statement of Financial Activities
for the year ended 31 July 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	871	871	1,104
	-	-	1,686
	<u>871</u>	<u>871</u>	<u>2,790</u>
Charitable activities			
Nursery for pre school children	174,296	174,296	235,553
	<u>174,296</u>	<u>174,296</u>	<u>235,553</u>
Investments			
	34	34	41
	<u>34</u>	<u>34</u>	<u>41</u>
Other			
	37,594	37,594	-
	(7)	(7)	-
	<u>37,587</u>	<u>37,587</u>	<u>-</u>
Total income and endowments	212,788	212,788	238,384
Expenditure on:			
Charitable activities			
Nursery for pre school children	948	948	3,402
	4,986	4,986	6,609
	<u>5,934</u>	<u>5,934</u>	<u>10,011</u>
Total of expenditure on charitable activities	5,934	5,934	10,011
Employee costs			
Salaries/wages	177,960	177,960	189,134
Employer's NIC	6,074	6,074	7,171
Pension costs	4,063	4,063	3,389
Staff training	-	-	55
Staff welfare	-	-	101
	<u>188,097</u>	<u>188,097</u>	<u>199,850</u>
Premises costs			
Rent	22,164	22,164	21,864
Rates	560	560	941
Premises cleaning	1,125	1,125	1,466
	<u>23,849</u>	<u>23,849</u>	<u>24,271</u>
General administrative costs, including depreciation and amortisation			
Bank charges	118	118	278

Little Sunbeams pre-School
Detailed Statement of Financial Activities

Equipment repairs and maintenance	-	-	258
Stationery and printing	-	-	316
Telephone, fax and broadband	191	191	213
	<u>309</u>	<u>309</u>	<u>1,065</u>
Legal and professional costs			
Audit/Independent examination fees	800	800	800
Accountancy and bookkeeping	630	630	630
Other legal and professional costs	-	-	900
	<u>1,430</u>	<u>1,430</u>	<u>2,330</u>
Total of expenditure of other costs	<u>213,685</u>	<u>213,685</u>	<u>227,516</u>
Total expenditure	219,619	219,619	237,527
Net gains on investments	-	-	-
	<u>(6,831)</u>	<u>(6,831)</u>	<u>857</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(6,831)</u>	<u>(6,831)</u>	<u>857</u>
Other Gains	-	-	-
Net movement in funds	<u>(6,831)</u>	<u>(6,831)</u>	<u>857</u>
Reconciliation of funds:			
Total funds brought forward	10,082	10,082	9,225
Total funds carried forward	<u>3,251</u>	<u>3,251</u>	<u>10,082</u>