

BLANDFORD OPPORTUNITY GROUP

England & Wales · Charity number 1027771

Details

Status Registered

Legal form Other

Registered 1993-11-01

Register [View on the Charity Commission register](#)

Contact

Address Williams Opportunity Hall
White Cliff Gardens
Blandford Forum
Dorset
DT11 7BU

Phone 01258456187

Email blandfordoppgrp@talktalk.net

Website <https://blandfordopportunitygroup.co.uk>

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Blandford Opportunity Group is a pre-school playgroup for babies and children with special needs and disabilities. Regulated by Ofsted, we provide support for children from birth to 5 years, and for parents and carers. Sessions are held during term time in facilities which include a sensory room, playroom, family room and a wheelchair access disabled toilet.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£238,772	£213,677	-	-
2024-08-31	£227,867	£256,859	-	-
2023-08-31	£139,969	£164,946	-	-
2022-08-31	£222,158	£132,330	-	-
2021-08-31	£142,752	£125,977	-	-
2020-08-31	£119,835	£108,080	-	-

Trustees

Name	Role	Appointed
COLIN ROBERT STEVENS	Chair	2012-05-28
SHARON ELAINE CRIPPS		2013-11-25
STEPHEN HITCHINGS		2015-10-12
Sammii Ford		2025-03-01

Accounts

Charity Registration No. 1027771

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

BLANDFORD COPPORTUNITY GROUP

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BLANDFORD OPPORTUNITY GROUP

CHARITY INFORMATION

Trustees:	C R Stevens (Chair) S E Cripps S Ford (appointed 1 March 2025) S Hitchings N Roper G Smith
Principal Office:	Williams Opportunity Hall Whitecliff Gardens Blandford Forum Dorset DT11 7BU
Charity registration number:	1027771
Independent examiner:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers:	Lloyds Bank Plc 6 Market Place Blandford Forum Dorset DT11 7EE

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and the financial statements for the year ended 31 August 2025. The Trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Blandford Opportunity Group is a preschool for babies and children from birth to five years. We take all children but specialise in children with special educational needs and disabilities. We opened in 1992 and are recognised in the local area for the excellent service we provide for the children and their parents/carers. We support all children, some on a one to one basis, with highly trained staff who are able to work with children with complex needs. We are open 5 days a week, 38 weeks of the year during term time. By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

During the summer holidays of 2025 we had our playground rubberised surface removed, drains repaired and new playground rubberised surface put down.

Financial review

Results

The incoming resources for the year amounted to £238,772 (2024: £227,867), all of which will be used in providing care including maintaining the Charity's premises. The net surplus for the year was £25,095 (2024: deficit of £28,992). The reserves at the year-end were £233,723 (2024: £208,628), which consisted entirely of unrestricted funds (including CCLA account).

Strategy

The Charity seeks to raise funds to provide day-care for all our pre-school children and to keep our staff up to date with mandatory training and specialist training to help our more complex children.

Reserves Policy

Funds are held to meet the projected costs of the charity for a period of 6 to 8 months, together with the costs of winding up the charity. The actual amount of the provision is reviewed regularly. In light of existing circumstances, the degree of uncertainty over public funding and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the policy will be allowed to carry forward and for the time being is not considered excessive.

Investment Policy

The Trustees have given their investment advisors a discretionary mandate to manage investments in accordance with the agreed objectives. The Trustee's aim to keep sufficient reserves to generate investment returns to fund the charities objectives.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the charity.

The Present

Having improved the building over the last 3 years and enlarging the charity, we have had our busiest year since the charity started.

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Future

Now that we have a substantial legacy investment, we can continue to look towards a more secure future.

We have an arrangement with Poole and Bournemouth College to take students for placements each year and also with The Blandford School, for their year 10 work experience students and their 6th form health and social care students.

Structure, governance and management

The activities of the charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the charity commission. Newly appointed Trustees are provided with an induction of the charity through provision of training courses and mentoring by established Trustees. Formal meetings and discussions are held on a regular basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity and signed on its behalf by:


.....
C R Stevens (Chair)
Trustee

Date: 20-05-2026
.....

BLANDFORD OPPORTUNITY GROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr. M.J. Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 2/6/26
.....

BLANDFORD OPPORTUNITY GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds £	2025 Total funds £	2024 Total funds £
	Notes			
INCOME				
Income and endowments from:				
Donations and grants	2	226,423	226,423	212,366
Other income including trading income	3	6,822	6,822	9,310
Investment income		5,527	5,527	6,191
Total incoming resources		<u>238,772</u>	<u>238,772</u>	<u>227,867</u>
EXPENDITURE ON:				
Charitable activities	4	<u>213,677</u>	<u>213,677</u>	<u>256,859</u>
Total expenditure		<u>213,677</u>	<u>213,677</u>	<u>256,859</u>
Net Movement in Funds for the year		25,095	25,095	(28,992)
Total Funds:				
Brought Forward	12	208,628	208,628	237,620
Carried Forward	12	<u>233,723</u>	<u>233,723</u>	<u>208,628</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 12 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

BALANCE SHEET AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	9		91,614		94,783
Current assets					
Debtors	10	-		74	
Cash at bank and in hand		143,219		151,831	
		<u>143,219</u>		<u>151,905</u>	
Creditors: Amounts falling due within one year	11	<u>(1,110)</u>		<u>(38,060)</u>	
Net current assets			142,109		113,845
Net assets			<u>233,723</u>		<u>208,628</u>
The funds of the charity:					
Unrestricted funds	12		233,723		208,628
Total charity funds			<u>233,723</u>		<u>208,628</u>

The financial statements were approved by the Board of Trustees on 20/5/26 and signed on its behalf by:



 C R Stevens
 Chair

The notes on pages 7 to 12 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

b. Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

c. Accounting convention

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

d. Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

e. Classification of expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff cost allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (continued)

f. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

g. Tangible fixed assets

Tangible fixed assets costing more than £100 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and - 25% straight line basis

h. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

i. Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised costs, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

j. Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

k. Pensions

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (continued)

i. Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and grants

	2025	2024
	£	£
Grants from Dorset County Council	174,334	174,278
Grant from League Blandford Friends	7,000	-
Donations	45,089	38,088
	<u>226,423</u>	<u>212,366</u>

3 Other income including trading income

	2025	2024
	£	£
Children fees	6,822	9,280
Other income	-	30
	<u>6,822</u>	<u>9,310</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4 Expenditure on charitable activities

	2025	2024
	£	£
Staff costs	183,000	149,873
Direct costs	23,446	100,974
Support costs	3,062	3,572
Governance costs	4,169	2,440
	<u>213,677</u>	<u>256,859</u>
Staff costs		
Salaries including employers NIC and pension	181,754	149,030
Staff training	1,246	843
	<u>183,000</u>	<u>149,873</u>
Direct costs		
Other direct costs	7,269	6,308
Rent and rates	633	1,586
Utilities	3,043	3,585
Repairs, cleaning and maintenance	8,226	86,984
Insurance	3,715	1,290
Telephone and internet	560	1,221
	<u>23,446</u>	<u>100,974</u>
Support costs		
Professional charges	2,286	3,152
Bank charges	56	60
Loan interest	720	360
	<u>3,062</u>	<u>3,572</u>
Governance costs		
Accountancy services	900	900
Depreciation	3,169	1,540
Other governance costs	100	-
	<u>4,169</u>	<u>2,440</u>

5 Staff costs

Details of payments to Trustees and other related parties are set out in note 15.
The cost of all staff in the year were:

	2025	2024
	£	£
Wages and salaries	177,378	147,374
Social security costs	1,992	-
Pension costs	2,384	1,656
	<u>181,754</u>	<u>149,030</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Average number of employees, per head count	<u>14</u>	<u>13</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6 Net income / (expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	3,169	1,540
Independent examiner's remuneration	900	900

7 Pension commitments

The Charity operates a defined contribution scheme for certain employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,384 (2024: £1,656).

8 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
As at 1 September 2024	84,969	38,612	123,581
As at 31 August 2025	84,969	38,612	123,581
Depreciation			
As at 1 September 2024	-	28,798	28,798
Charge for the year	-	3,169	3,169
As at 31 August 2025	-	31,967	31,967
Net book value			
As at 31 August 2025	84,969	6,645	91,614
As at 31 August 2024	84,969	9,814	94,783

10 Debtors

	2025	2024
	£	£
Other debtors	-	74
	-	74

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	-	36,000
Accruals	1,110	2,060
	<u>1,110</u>	<u>38,060</u>

12 Funds

	01.09.2024	Incoming resources	Resources expended	31.08.2025
	£	£	£	£
General Funds				
Unrestricted	208,628	238,772	(213,677)	233,723
	<u>208,628</u>	<u>238,772</u>	<u>(213,677)</u>	<u>233,723</u>

	01.09.2023	Incoming resources	Resources expended	31.08.2024
	£	£	£	£
General Funds				
Unrestricted	237,620	227,867	(256,859)	208,628
	<u>237,620</u>	<u>227,867</u>	<u>(256,859)</u>	<u>208,628</u>

13 Analysis of fund balances between net assets

	Unrestricted funds	
	2025	2024
	£	£
Tangible fixed assets	91,614	94,783
Current assets	143,219	151,905
Current liabilities	(1,110)	(38,060)
Total funds	<u>233,723</u>	<u>208,628</u>

14 Financial instruments

	2025	2024
	£	£
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	<u>143,219</u>	<u>151,905</u>
Financial liabilities measured at amortised cost	<u>1,110</u>	<u>38,060</u>

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £5,527 (2024: £6,191).

15 Related party transactions

During the year Mrs S E Cripps acted as trustee for the Charity on a voluntary basis, however she also acted as a manager for which she received a gross salary of £23,235 for the duties undertaken.

Accounts

Charity Registration No. 1027771

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BLANDFORD COPPORTUNITY GROUP

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BLANDFORD OPPORTUNITY GROUP

CHARITY INFORMATION

Trustees:	C R Stevens (Chair) N Roper S E Cripps S Hitchings G Smith
Principal Office:	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7AG
Charity registration number:	1027771
Independent examiner:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
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BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the financial statements for the year ended 31 August 2024. The Trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

During the summer holidays of 2024 the roof was replaced and solar panels installed

Financial review

Results

The incoming resources for the year amounted to £227,867 (2023: £139,969), all of which will be used in providing care including maintaining the Charity's premises. The net deficit for the year was £28,992 (2023: £24,977). The reserves at the year-end were £208,628 (2023: £237,620), which consisted entirely of unrestricted funds (including CCLA account).

Strategy

The Charity seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Reserves Policy

Funds are held to meet the projected costs of the Charity for a period of six to nine months, together with the costs of winding up the Charity. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the policy will be allowed to carry forward and for the time being is not considered excessive.

Investment Policy

The Trustees have given their investment advisors a discretionary mandate to manage investments in accordance with the agreed objectives. The Trustees aim to keep sufficient reserves to generate investment returns to fund the Charity's objectives.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

Having improved the building over the last 2 years and enlarging the Charity, we hope that the ratio of children to staff will sustain our growth as we are finding it difficult to obtain grants at the present time.

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Future

Now that we have a substantial legacy invested, we can look to a more secure future. We have an arrangement with Bournemouth and Poole College to provide work experience for students as part of their courses, which is working really well.

With the alterations to the building, we can now provide extra capacity for children from surrounding towns and villages.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Newly appointed Trustees are provided with an induction to the Charity through provision of training courses and mentoring by established Trustees. Formal meetings and discussions are held on a regular basis.

Statement of Trustees' responsibilities

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Approved by the Trustees of the Charity and signed on its behalf by:


.....
C R Stevens (Chair)
Trustee

Date: 16/2/2025
.....

BLANDFORD OPPORTUNITY GROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. M.J. Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 14/02/25

BLANDFORD OPPORTUNITY GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds £	2024 Total funds £	2023 Total funds £
	Notes			
INCOME				
Income and endowments from:				
Donations and grants	2	212,366	212,366	132,388
Other income including trading income	3	9,310	9,310	3,081
Investment income		6,191	6,191	4,500
Total incoming resources		<u>227,867</u>	<u>227,867</u>	<u>139,969</u>
EXPENDITURE ON:				
Charitable activities	4	256,859	256,859	164,946
Total expenditure		<u>256,859</u>	<u>256,859</u>	<u>164,946</u>
Net Movement in Funds for the year		(28,992)	(28,992)	(24,977)
Total Funds:				
Brought Forward	12	237,620	237,620	262,597
Carried Forward	12	<u>208,628</u>	<u>208,628</u>	<u>237,620</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

BALANCE SHEET AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	9		94,783		87,463
Current assets					
Debtors	10	74		-	
Cash at bank and in hand		151,831		189,109	
		<u>151,905</u>		<u>189,109</u>	
Creditors: Amounts falling due within one year					
	11	<u>(38,060)</u>		<u>(38,952)</u>	
Net current assets			113,845		150,157
Net assets			<u>208,628</u>		<u>237,620</u>
The funds of the charity:					
Unrestricted funds	12		208,628		237,620
Total charity funds			<u>208,628</u>		<u>237,620</u>

The financial statements were approved by the Board of Trustees on 10/2/2025 and signed on its behalf by:



 C R Stevens
 Chair

The notes on pages 7 to 13 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

b. Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

c. Accounting convention

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

d. Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

e. Classification of expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff cost allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

f. Taxation

g. Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

h. Cash and cash equivalents

i. **Borrowings**

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

j. **Fund structure**

k. Pensions

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies (continued)

i. Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and grants

	2024	2023
	£	£
Grants from Dorset County Council	174,278	106,431
Grant from Alice Ellen Cooper Dean Charitable Foundation	-	7,500
Donations over £250	37,720	15,875
Other donations	368	2,582
	212,366	132,388

3 Other income including trading income

	2024	2023
	£	£
Children fees	9,280	2,793
Other income	30	288
	9,310	3,081

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4 Expenditure on charitable activities

	2024	2023
	£	£
Staff costs	149,873	125,144
Direct costs	100,974	30,729
Support costs	3,572	6,327
Governance costs	2,440	2,746
	<u>256,859</u>	<u>164,946</u>
Staff costs		
Salaries including employers NIC and pension	149,030	124,243
Staff training	843	901
	<u>149,873</u>	<u>125,144</u>
Direct costs		
Other direct costs	6,308	5,457
Rent and rates	1,586	1,309
Utilities	3,585	5,432
Repairs, cleaning and maintenance	86,984	16,533
Insurance	1,290	1,416
Telephone and internet	1,221	582
	<u>100,974</u>	<u>30,729</u>
Support costs		
Professional charges	3,152	5,894
Bank charges	60	73
Loan interest	360	360
	<u>3,572</u>	<u>6,327</u>
Governance costs		
Accountancy services	900	900
Depreciation	1,540	1,846
	<u>2,440</u>	<u>2,746</u>

5 Staff costs

Details of payments to Trustees and other related parties are set out in note 15.

The cost of all staff in the year were:

	2024	2023
	£	£
Wages and salaries	147,374	122,560
Pension costs	1,656	1,683
	<u>149,030</u>	<u>124,243</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Average number of employees, per head count	<u>13</u>	<u>13</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6 Net income / (expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,540	1,846
Independent examiner's remuneration	900	900

7 Pension commitments

The Charity operates a defined contribution scheme for certain employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £1,656 (2023: £1,683).

8 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
As at 1 September 2023	84,969	29,752	114,721
Additions	-	8,860	8,860
As at 31 August 2024	84,969	38,612	123,581
Depreciation			
As at 1 September 2023	-	27,258	27,258
Charge for the year	-	1,540	1,540
As at 31 August 2024	-	28,798	28,798
Net book value			
As at 31 August 2024	84,969	9,814	94,783
As at 31 August 2023	84,969	2,494	87,463

10 Debtors

	2024	2023
	£	£
Other debtors	74	-
	74	-

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	36,000	36,000
Other creditors	-	446
Accruals	2,060	2,506
	<u>38,060</u>	<u>38,952</u>

12 Funds

	01.09.2023	Incoming resources	Resources expended	31.08.2024
	£	£	£	£
General Funds				
Unrestricted	237,620	227,867	(256,859)	208,628
	<u>237,620</u>	<u>227,867</u>	<u>(256,859)</u>	<u>208,628</u>
2023	01.09.2022	Incoming resources	Resources expended	31.08.2023
	£	£	£	£
General Funds				
Unrestricted	262,597	139,969	(164,946)	237,620
	<u>262,597</u>	<u>139,969</u>	<u>(164,946)</u>	<u>237,620</u>

13 Analysis of fund balances between net assets

	Unrestricted funds	
	2024	2023
	£	£
Tangible fixed assets	94,783	87,463
Current assets	151,905	189,109
Current liabilities	(38,060)	(38,952)
Total funds	<u>208,628</u>	<u>237,620</u>

14 Financial instruments

	2024	2023
	£	£
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	<u>151,905</u>	<u>189,109</u>
Financial liabilities measured at amortised cost	<u>38,060</u>	<u>38,952</u>

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £6,191 (2023: £4,500).

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15 Related party transactions

During the year Mrs S E Cripps acted as trustee for the Charity on a voluntary basis, however she also acted as a manager for which she received a gross salary of £20,717 for the duties undertaken.

Accounts

Charity Registration No. 1027771

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BLANDFORD COPPORTUNITY GROUP

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BLANDFORD OPPORTUNITY GROUP

CHARITY INFORMATION

Trustees:	C R Stevens (Chair) N Roper S E Cripps S Hitchings R B Henley (resigned 31 August 2023) G Smith (appointed 1 September 2023)
Principal Office:	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7AG
Charity registration number:	1027771
Independent examiner:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers:	HSBC Bank Plc 17 Market Place Blandford Forum Dorset DT11 7AG

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the financial statements for the year ended 31 August 2023. The Trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

During the summer holidays of 2023 the inside of the hall was reconfigured to allow separate rooms for each age group as required by Ofsted. This included new play and activity equipment. With the extra space it was agreed that we could accept children without special needs. This being a larger ratio of children to staff meant that it helped subsidise the children that need one to one care.

Financial review

Results

The incoming resources for the year amounted to £139,969 (2022: £222,158) all of which will be used in providing care including maintaining the Group premises. The net deficit of funds for the year were £24,977 (2022: surplus of £89,828). The reserves at the year end were £237,620 (2022: £262,597), which consisted entirely of unrestricted funds.

Strategy

The Group seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Reserves Policy

Funds are held to meet the projected costs of the Group for a period of six to nine months, together with the costs of winding up the Group. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the policy will be allowed to carry forward and for the time being is not considered excessive.

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are invested in interest bearing accounts to provide maximum income but with short term access.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

Having reconfigured the building and enlarging the group, we hope that the ratio of children to staff will sustain our growth as we are finding it difficult to obtain grants at the present time.

BLANDFORD OPPORTUNITY GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Future

Now that we have a substantial legacy invested, we can look to a more secure future. We have an arrangement with Bournemouth University to provide work experience for students as part of their courses, which is working really well.

With the alterations to the building, we can now provide extra capacity for children from surrounding towns and villages.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Newly appointed Trustees are provided with an induction to the charity through provision of training courses and mentoring by established Trustees. Formal meetings and discussions are held on a regular basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16-9-24 and signed on its behalf by:


C R Stevens (Chair)
Trustee

BLANDFORD OPPORTUNITY GROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr. M.J. Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 20/09/24

BLANDFORD OPPORTUNITY GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds £	2023 Total funds £	2022 Total funds £
	Notes			
INCOME				
Income and endowments from:				
Donations and grants	2	132,388	132,388	219,777
Other income including trading income	3	3,081	3,081	2,347
Investment income		4,500	4,500	34
Total incoming resources		139,969	139,969	222,158
EXPENDITURE ON:				
Charitable activities	4	164,946	164,946	132,330
Total expenditure		164,946	164,946	132,330
Net Movement in Funds for the year		(24,977)	(24,977)	89,828
Total Funds:				
Brought Forward	11	262,597	262,597	172,769
Carried Forward	11	237,620	237,620	262,597

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 12 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

BALANCE SHEET AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	9		87,463		89,309
Current assets					
Cash at bank and in hand		189,109		210,742	
		<u>189,109</u>		<u>210,742</u>	
Creditors: Amounts falling due within one year					
	10	<u>(38,952)</u>		<u>(37,454)</u>	
Net current assets			150,157		173,288
Net assets			<u>237,620</u>		<u>262,597</u>
The funds of the charity:					
Unrestricted funds	11		237,620		262,597
Total charity funds			<u>237,620</u>		<u>262,597</u>

The financial statements were approved by the Board of Trustees on 16-9-24 and signed on its behalf by:


.....

C R Stevens
Chair

The notes on pages 7 to 12 form an integral part of these financial statements.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

b. Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

c. Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

d. Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

e. Classification of expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff cost allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (continued)

f. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

g. Tangible fixed assets

Tangible fixed assets costing more than £100 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and	- 25% straight line basis
------------------------	---------------------------

h. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

i. Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised costs, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

j. Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

k. Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

BLANDFORD OPPORTUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (continued)

1. Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and grants

	2023	2022
	£	£
Grants from Dorset County Council	106,431	99,702
Grant from Alice Ellen Cooper Dean Charitable Foundation	7,500	-
Donations over £250	15,875	118,981
Other donations	2,582	1,094
	<u>132,388</u>	<u>219,777</u>

3 Other income including trading income

	2023	2022
	£	£
Children fees	2,793	2,087
Other income	288	260
	<u>3,081</u>	<u>2,347</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4 Expenditure on charitable activities

	2023	2022
	£	£
Staff costs	125,144	113,610
Direct costs	30,729	13,535
Support costs	6,327	589
Governance costs	2,746	4,596
	<u>164,946</u>	<u>132,330</u>
Staff costs		
Salaries including employers NIC and pension	124,243	113,379
Staff training	901	231
	<u>125,144</u>	<u>113,610</u>
Direct costs		
Other direct costs	5,457	2,090
Rent and rates	1,309	1,115
Utilities	5,432	3,211
Repairs, cleaning and maintenance	16,533	5,364
Insurance	1,416	1,330
Telephone and internet	582	425
	<u>30,729</u>	<u>13,535</u>
Support costs		
Professional charges	5,894	154
Bank charges	73	75
Loan interest	360	360
	<u>6,327</u>	<u>589</u>
Governance costs		
Accountancy services	900	1,008
Depreciation	1,846	2,274
Other governance costs	-	1,314
	<u>2,746</u>	<u>4,596</u>

5 Staff costs

Details of payments to trustees and other related parties are set out in note 14.

The cost of all staff in the year were:

	2023	2022
	£	£
Wages and salaries	122,560	111,955
Pension costs	1,683	1,424
	<u>124,243</u>	<u>113,379</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Average number of employees, per head count	<u>13</u>	<u>12</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6 Net income / (expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,846	2,274
Independent examiner's remuneration	900	1,008
	<u> </u>	<u> </u>

7 Pension commitments

The charity operates a defined contribution scheme for certain employees. The assets of the scheme are administered by trustees in a fund independent from those of the charity. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,683 (2022: £1,424).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
As at 1 September 2022	84,969	29,752	114,721
As at 31 August 2023	<u>84,969</u>	<u>29,752</u>	<u>114,721</u>
Depreciation			
As at 1 September 2022	-	25,412	25,412
Charge for the year	-	1,846	1,846
As at 31 August 2023	<u>-</u>	<u>27,258</u>	<u>27,258</u>
Net book value			
As at 31 August 2023	<u>84,969</u>	<u>2,494</u>	<u>87,463</u>
As at 31 August 2022	<u>84,969</u>	<u>4,340</u>	<u>89,309</u>

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	36,000	36,000
Other creditors	446	-
Accruals	2,506	1,454
	<u>38,952</u>	<u>37,454</u>

BLANDFORD OPPORTUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11 Funds

	01.09.2022	Incoming resources	Resources expended	31.08.2023
	£	£	£	£
General Funds				
Unrestricted	262,597	139,969	(164,946)	237,620
	<u>262,597</u>	<u>139,969</u>	<u>(164,946)</u>	<u>237,620</u>

2022	01.09.2021	Incoming resources	Resources expended	31.08.2022
	£	£	£	£
General Funds				
Unrestricted	172,769	222,158	(132,330)	262,597
	<u>172,769</u>	<u>222,158</u>	<u>(132,330)</u>	<u>262,597</u>

12 Analysis of fund balances between net assets

	Unrestricted funds	
	2023	2022
	£	£
Tangible fixed assets	87,463	89,309
Current assets	189,109	210,742
Current liabilities	(38,952)	(37,454)
Total funds	<u>237,620</u>	<u>262,597</u>

13 Financial instruments

	2023	2022
	£	£
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	<u>189,109</u>	<u>210,742</u>
Financial liabilities measured at amortised cost	<u>38,952</u>	<u>37,454</u>

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £4,500 (2022: £34).

14 Related party transactions

During the year Mrs S E Cripps acted as trustee for the Charity on a voluntary basis, however she also acted as a manager for which she received a gross salary of £20,221 for the duties undertaken.

Accounts

Charity registration number: 1027771

Blandford Opportunity Group

**Annual Report and Financial Statements
for the Year Ended 31 August 2022**

Blandford Opportunity Group

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Blandford Opportunity Group

Reference and Administrative Details

Trustees	C R Stevens (Chair) Mrs S E Kevern Mrs N Roper (Secretary) S Hitchings R B Henley
Charity Registration Number	1027771
Auditor	Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers	HSBC Plc 17 Market Place Blandford Forum Dorset DT11 7AG
Principal Office	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7BU

Blandford Opportunity Group

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 August 2022. The Trustees who served during the year and up to the date of this report are set out on Page 1.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

Objectives and activities

Activities

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Results

The incoming resources for the year amounted to £222,158 (2021 - £142,752) all of which will be used in providing care including maintaining the Group premises.

Strategy

The Group seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Donations

The Trustees have divided the donations to the Group into Restricted and Unrestricted Funds. Restricted Funds are donations that have a single purpose use; as requested by the individual donors to the Group or by the Trustees in writing for projects (eg wages, building renovation, equipment). These donations can only be spent on the requested use but can be carried forward into the next financial year if the project has not been completed. Unrestricted Funds are to be used for any purpose covered by the Group's strategy as set out above. The Trustees may use these funds without limitations and may transfer money from the Restricted Funds or to Reserves as and when necessary. A specific legacy from Heather Bracewell Deceased of £110,790 received during the year, whilst part of the Unrestricted Funds of the Charity, are designated for use on capital projects, rather than on day to day running expenses.

Reserves Policy

Funds are held to meet the projected costs of the Group for a period of six to nine months, together with the costs of winding up the Group. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the Policy will be allowed to carry forward and for the time being is not considered excessive.

Blandford Opportunity Group

Trustees' Report (continued)

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are invested in interest bearing accounts to provide maximum income but with short term access.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

The development of a room within the main hall to provide space for young children, continues to be furnished with new play and learning equipment. This has now better enabled the Group to take children from 0 to 5 years of age, thereby providing our community with much needed extra capacity.

The garden extension has now been completed and the group have been utilising it.

The Future

Having obtained a secure base for the Group the Trustees are now continuing to apply for grants to improve the facilities but more importantly to obtain core funding to help cover the ever-increasing running costs.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blandford Opportunity Group

Statement of Trustees' Responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Independent Examiner's Report to the trustees of Blandford Opportunity Group

I report to the trustees on my examination of the accounts of Blandford Opportunity Group for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Blandford Opportunity Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Opportunity Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Opportunity Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M J Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

27 July 2023

Blandford Opportunity Group

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted £	Total 2022 £
Incoming resources			
Donations and grants		221,864	221,864
Other trading activities		260	260
Investment income	3	<u>34</u>	<u>34</u>
Total Income		<u>222,158</u>	<u>222,158</u>
Expenditure on:			
Charitable activities		(18,719)	(18,719)
Other expenditure		<u>(113,611)</u>	<u>(113,611)</u>
Total Expenditure		<u>(132,330)</u>	<u>(132,330)</u>
Net movement in funds		89,828	89,828
Reconciliation of funds			
Total funds brought forward		<u>172,769</u>	<u>172,769</u>
Total funds carried forward	6	<u>262,597</u>	<u>262,597</u>
		Unrestricted £	Total 2021 £
Incoming resources			
Donations and grants		142,257	142,257
Other trading activities		484	484
Investment income	3	<u>11</u>	<u>11</u>
Total Income		<u>142,752</u>	<u>142,752</u>
Expenditure on:			
Charitable activities		(21,551)	(21,551)
Other expenditure		<u>(104,426)</u>	<u>(104,426)</u>
Total Expenditure		<u>(125,977)</u>	<u>(125,977)</u>
Net movement in funds		16,775	16,775
Reconciliation of funds			
Total funds brought forward		<u>155,995</u>	<u>155,995</u>
Total funds carried forward	6	<u>172,770</u>	<u>172,770</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 6.

The notes on pages 8 to 14 form an integral part of these financial statements.

Blandford Opportunity Group
(Registration number: 1027771)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	89,309	87,764
Current assets			
Cash at bank and in hand	4	<u>210,742</u>	<u>122,461</u>
Total assets less current liabilities		300,051	210,225
Creditors: Amounts falling due after more than one year	5	<u>(37,454)</u>	<u>(37,455)</u>
Net assets		<u><u>262,597</u></u>	<u><u>172,770</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>262,597</u>	<u>172,770</u>
Total funds	6	<u><u>262,597</u></u>	<u><u>172,770</u></u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 27 July 2023 and signed on their behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Donations and grants			
Other donations	1,094	1,094	1,369
Donations over £250.00	120,075	120,075	26,343
Grants, including capital grants;			
Grants from Dorset County Council	99,702	99,702	113,398
	<u>220,871</u>	<u>220,871</u>	<u>141,110</u>

3 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	34	34	11
	<u>34</u>	<u>34</u>	<u>11</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

4 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>100,742</u>	<u>122,461</u>

5 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	36,000	36,000
Other creditors	<u>1,454</u>	<u>1,455</u>
	<u>37,454</u>	<u>37,455</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

6 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>172,769</u>	<u>222,158</u>	<u>(132,330)</u>	<u>262,597</u>

7 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	89,309	89,309
Current assets	100,742	100,742
Creditors over 1 year	<u>(37,454)</u>	<u>(37,454)</u>
Total net assets	<u>152,597</u>	<u>152,597</u>
	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	87,764	87,764
Current assets	122,461	122,461
Creditors over 1 year	<u>(37,455)</u>	<u>(37,455)</u>
Total net assets	<u>172,770</u>	<u>172,770</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2022 £	Total 2021 £
Accountants fees			
Fees paid to accountants	1,008	1,008	720
Depreciation, amortisation and other similar costs	2,274	2,274	1,325
Other governance costs	<u>1,314</u>	<u>1,314</u>	<u>574</u>
	<u>4,596</u>	<u>4,596</u>	<u>2,619</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year Mrs S E Kevern and Mrs N Roper acted as Trustee's for the Charity on a voluntary basis, however they also acted as manager and administrator respectively for which they received a combined gross salary of £29,067 (2020 £29,555) for the duties undertaken for the Group.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	84,969	25,933	110,902
Additions	-	3,819	3,819
	<u>84,969</u>	<u>29,752</u>	<u>114,721</u>
At 31 August 2022			
Depreciation			
At 1 September 2021	-	23,138	23,138
Charge for the year	-	2,274	2,274
	<u>-</u>	<u>25,412</u>	<u>25,412</u>
At 31 August 2022			
Net book value			
At 31 August 2022	<u>84,969</u>	<u>4,340</u>	<u>89,309</u>
At 31 August 2021	<u>84,969</u>	<u>2,795</u>	<u>87,764</u>

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	113,379	103,576
Other staff costs	232	850
	<u>113,611</u>	<u>104,426</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff numbers	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year

Accounts

Charity registration number: 1027771

Blandford Opportunity Group

**Annual Report and Financial Statements
for the Year Ended 31 August 2021**

Blandford Opportunity Group

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Blandford Opportunity Group

Reference and Administrative Details

Trustees	C R Stevens (Chair) Mrs S E Kevern Mrs N Roper (Secretary) S Hitchings R B Henley
Charity Registration Number	1027771
Auditor	Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers	HSBC Plc 17 Market Place Blandford Forum Dorset DT11 7AG
Principal Office	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7BU

Blandford Opportunity Group

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 August 2021. The Trustees who served during the year and up to the date of this report are set out on Page 1.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

Objectives and activities

Activities

Due to the Covid19 pandemic unfortunately the group has been working within the restrictions set by the Government and has implemented safety measures for all staff and children.

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Results

The incoming resources for the year amounted to £142,752 (2020 - £119,835) all of which will be used in providing care including maintaining the Group premises.

Strategy

The Group seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Donations

The Trustees have divided the donations to the Group into Restricted and Unrestricted Funds. Restricted Funds are donations that have a single purpose use; as requested by the individual donors to the Group or by the Trustees in writing for projects (eg wages, building renovation, equipment). These donations can only be spent on the requested use but can be carried forward into the next financial year if the project has not been completed. Unrestricted Funds are to be used for any purpose covered by the Group's strategy as set out above. The Trustees may use these funds without limitations and may transfer money from the Restricted Funds or to Reserves as and when necessary.

Reserves Policy

Funds are held to meet the projected costs of the Group for a period of six to nine months, together with the costs of winding up the Group. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the Policy will be allowed to carry forward and for the time being is not considered excessive.

Blandford Opportunity Group

Trustees' Report

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are invested in interest bearing accounts to provide maximum income but with short term access.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

The development of a room within the main hall to provide space for young children, continues to be furnished with new play and learning equipment. This has now better enabled the Group to take children from 0 to 5 years of age, thereby providing our community with much needed extra capacity.

The garden extension has now been completed and the group have been utilising it.

The Future

Having obtained a secure base for the Group the Trustees are now continuing to apply for grants to improve the facilities but more importantly to obtain core funding to help cover the ever-increasing running costs.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blandford Opportunity Group
Statement of Trustees' Responsibilities

Approved by the trustees of the charity on 21 November 2021 and signed on its behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Independent Examiner's Report to the trustees of Blandford Opportunity Group

I report to the trustees on my examination of the accounts of Blandford Opportunity Group for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of Blandford Opportunity Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Opportunity Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Opportunity Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M J Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

26 April 2022

Blandford Opportunity Group

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted £	Total 2021 £
Incoming resources			
Donations and grants		142,257	142,257
Other trading activities		484	484
Investment income	3	<u>11</u>	<u>11</u>
Total Income		<u>142,752</u>	<u>142,752</u>
Expenditure on:			
Charitable activities		(21,551)	(21,551)
Other expenditure		<u>(104,426)</u>	<u>(104,426)</u>
Total Expenditure		<u>(125,977)</u>	<u>(125,977)</u>
Net movement in funds		16,775	16,775
Reconciliation of funds			
Total funds brought forward		<u>155,995</u>	<u>155,995</u>
Total funds carried forward	6	<u><u>172,770</u></u>	<u><u>172,770</u></u>
	Note	Unrestricted £	Total 2020 £
Incoming resources			
Donations and grants		119,568	119,568
Other trading activities		137	137
Investment income	3	<u>130</u>	<u>130</u>
Total Income		<u>119,835</u>	<u>119,835</u>
Expenditure on:			
Charitable activities		(14,118)	(14,118)
Other expenditure		<u>(93,962)</u>	<u>(93,962)</u>
Total Expenditure		<u>(108,080)</u>	<u>(108,080)</u>
Net movement in funds		11,755	11,755
Reconciliation of funds			
Total funds brought forward		<u>144,240</u>	<u>144,240</u>
Total funds carried forward	6	<u><u>155,995</u></u>	<u><u>155,995</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 6.

The notes on pages 8 to 14 form an integral part of these financial statements.

Blandford Opportunity Group
(Registration number: 1027771)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	87,764	86,741
Current assets			
Cash at bank and in hand	4	<u>122,461</u>	<u>107,078</u>
Total assets less current liabilities		210,225	193,819
Creditors: Amounts falling due after more than one year	5	<u>(37,455)</u>	<u>(37,824)</u>
Net assets		<u><u>172,770</u></u>	<u><u>155,995</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>172,770</u>	<u>155,995</u>
Total funds	6	<u><u>172,770</u></u>	<u><u>155,995</u></u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 November 2021 and signed on their behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and grants			
Other donations	1,369	1,369	741
Donations over £250.00	26,343	26,343	29,436
Grants, including capital grants;			
Government grants	-	-	20,905
Grants from Dorset County Council	113,398	113,398	64,050
	<u>141,110</u>	<u>141,110</u>	<u>115,132</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	11	11	130

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>122,461</u>	<u>107,078</u>

5 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	36,000	36,000
Other creditors	<u>1,455</u>	<u>1,824</u>
	<u>37,455</u>	<u>37,824</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>155,995</u>	<u>142,752</u>	<u>(125,977)</u>	<u>172,770</u>

7 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	87,764	87,764
Current assets	122,461	122,461
Creditors over 1 year	<u>(37,455)</u>	<u>(37,455)</u>
Total net assets	<u>172,770</u>	<u>172,770</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	86,741	86,741
Current assets	107,078	107,078
Creditors over 1 year	<u>(37,824)</u>	<u>(37,824)</u>
Total net assets	<u>155,995</u>	<u>155,995</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Accountants fees			
Fees paid to accountants	720	720	720
Depreciation, amortisation and other similar costs	1,325	1,325	1,845
Other governance costs	<u>574</u>	<u>574</u>	<u>640</u>
	<u>2,619</u>	<u>2,619</u>	<u>3,205</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	103,576	93,322
Other staff costs	<u>850</u>	<u>640</u>
	<u><u>104,426</u></u>	<u><u>93,962</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff numbers	<u><u>11</u></u>	<u><u>11</u></u>

No employee received emoluments of more than £60,000 during the year

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year Mrs S E Kevern and Mrs N Roper acted as Trustee's for the Charity on a voluntary basis, however they also acted as manager and administrator respectively for which they received a combined gross salary of £29,067 (2020 £29,555) for the duties undertaken for the Group.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	84,969	23,585	108,554
Additions	-	2,348	2,348
	<u>84,969</u>	<u>25,933</u>	<u>110,902</u>
At 31 August 2021			
Depreciation			
At 1 September 2020	-	21,813	21,813
Charge for the year	-	1,325	1,325
	<u>-</u>	<u>23,138</u>	<u>23,138</u>
At 31 August 2021			
Net book value			
At 31 August 2021	<u>84,969</u>	<u>2,795</u>	<u>87,764</u>
At 31 August 2020	<u>84,969</u>	<u>1,772</u>	<u>86,741</u>

Accounts

Charity registration number: 1027771

Blandford Opportunity Group

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Blandford Opportunity Group

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Blandford Opportunity Group

Reference and Administrative Details

Trustees	C R Stevens (Chair) Mrs S E Kevern Mrs N Roper (Secretary) S Hitchings R B Henley
Principal Office	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7BU
Charity Registration Number	1027771
Bankers	HSBC Plc 17 Market Place Blandford Forum Dorset DT11 7AG
Auditor	Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB

Blandford Opportunity Group

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 August 2020. The Trustees who served during the year and up to the date of this report are set out on Page 1.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

Objectives and activities

Activities

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Results

The incoming resources for the year amounted to £119,835 (2019 - £110,322) all of which will be used in providing care including maintaining the Group premises.

Strategy

The Group seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Donations

The Trustees have divided the donations to the Group into Restricted and Unrestricted Funds. Restricted Funds are donations that have a single purpose use; as requested by the individual donors to the Group or by the Trustees in writing for projects (eg wages, building renovation, equipment). These donations can only be spent on the requested use but can be carried forward into the next financial year if the project has not been completed. Unrestricted Funds are to be used for any purpose covered by the Group's strategy as set out above. The Trustees may use these funds without limitations and may transfer money from the Restricted Funds or to Reserves as and when necessary.

Reserves Policy

Funds are held to meet the projected costs of the Group for a period of six to nine months, together with the costs of winding up the Group. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the Policy will be allowed to carry forward and for the time being is not considered excessive.

Blandford Opportunity Group

Trustees' Report

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are invested in interest bearing accounts to provide maximum income but with short term access.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

The development of a room within the main hall to provide space for young children, continues to be furnished with new play and learning equipment. This has now better enabled the Group to take children from 0 to 5 years of age, thereby providing our community with much needed extra capacity.

The Future

Having obtained a secure base for the Group we are now continuing to apply for grants to improve the facilities but more importantly to obtain core funding to help cover the ever-increasing running costs.

The group have recently entered into a contract to rent a small piece of land at the rear of their current garden. This will be leased for 5 years from the Constitutional Club. The land will be renovated and new fencing will be erected so that the children are able to use the new, larger, enhanced outside space.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blandford Opportunity Group
Statement of Trustees' Responsibilities

Approved by the trustees of the charity on 18 November 2020 and signed on its behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Independent Examiner's Report to the trustees of Blandford Opportunity Group

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M J Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

18 November 2020

Blandford Opportunity Group

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £
Incoming resources			
Donations and grants		114,391	114,391
Other income		137	137
Investment income	3	130	130
Parental payments		5,177	5,177
		<u>119,835</u>	<u>119,835</u>
Total Income			119,835
Expenditure on:			
Wages and direct costs		(96,220)	(96,220)
Charitable activities		(11,860)	(11,860)
		<u>(108,080)</u>	<u>(108,080)</u>
Total Expenditure			(108,080)
Net movement in funds		11,755	11,755
Reconciliation of funds			
Total funds brought forward		144,240	144,240
Total funds carried forward	13	155,995	155,995
		Unrestricted funds £	Total 2019 £
	Note		
Incoming resources			
Donations and grants		104,177	104,177
Other income		482	482
Investment income	3	142	142
Parental payments		5,521	5,521
		<u>110,322</u>	<u>110,322</u>
Total Income			110,322
Expenditure on:			
Wages and direct costs		(75,351)	(75,351)
Charitable activities		(14,935)	(14,935)
		<u>(90,286)</u>	<u>(90,286)</u>
Total Expenditure			(90,286)
Net movement in funds		20,036	20,036
Reconciliation of funds			
Total funds brought forward		124,204	124,204
Total funds carried forward	13	144,240	144,240

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

Blandford Opportunity Group
(Registration number: 1027771)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	86,741	87,366
Current assets			
Cash at bank and in hand		107,078	94,386
Creditors: Amounts falling due within one year	11	<u>(1,824)</u>	<u>(1,512)</u>
Net current assets		<u>105,254</u>	<u>92,874</u>
Total assets less current liabilities		191,995	180,240
Creditors: Amounts falling due after more than one year	12	<u>(36,000)</u>	<u>(36,000)</u>
Net assets		<u>155,995</u>	<u>144,240</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>155,995</u>	<u>144,240</u>
Total funds	13	<u>155,995</u>	<u>144,240</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 18 November 2020 and signed on their behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and grants			
Other donations	741	741	2,190
Donations over £250.00	28,695	28,695	36,837
Grants, including capital grants;			
Government grants	20,905	20,905	-
Grants from Dorset County Council	64,050	64,050	65,150
	<u>114,391</u>	<u>114,391</u>	<u>104,177</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	130	130	142
	<u>130</u>	<u>130</u>	<u>142</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Other income

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Parental payments	<u>5,177</u>	<u>5,177</u>	<u>5,521</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Accountants fees			
Fees paid to accountants	720	720	720
Depreciation, amortisation and other similar costs	1,845	1,845	2,327
Other governance costs	9,295	9,295	11,888
	<u>11,860</u>	<u>11,860</u>	<u>14,935</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>1,845</u>	<u>2,327</u>

7 Trustees remuneration and expenses

During the year Mrs S E Kevern and Mrs N Roper acted as Trustee's for the Charity on a voluntary basis, however they also acted as manager and administrator respectively for which they received a combined gross salary of £29,555 (2019 £27,180) for the duties undertaken for the Group.

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>93,322</u>	<u>73,035</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Staff numbers	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2019	84,969	22,365	107,334
Additions	-	1,220	1,220
At 31 August 2020	84,969	23,585	108,554
Depreciation			
At 1 September 2019	-	19,968	19,968
Charge for the year	-	1,845	1,845
At 31 August 2020	-	21,813	21,813
Net book value			
At 31 August 2020	84,969	1,772	86,741
At 31 August 2019	84,969	2,397	87,366

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,824	1,512

12 Creditors: amounts falling due after one year

	2020 £	2019 £
Other loans	36,000	36,000

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2020

13 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>(144,240)</u>	<u>(119,835)</u>	<u>108,080</u>	<u>(155,995)</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	86,741	86,741
Current assets	107,078	107,078
Current liabilities	(1,824)	(1,824)
Creditors over 1 year	<u>(36,000)</u>	<u>(36,000)</u>
Total net assets	<u>155,995</u>	<u>155,995</u>

15 Analysis of net funds

	At 1 September 2019 £	Cash flow £	At 31 August 2020 £
Cash at bank and in hand	94,386	12,692	107,078
	<u>94,386</u>	<u>12,692</u>	<u>107,078</u>