

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

Company Registration Number 02862148

Charity Number 1027729

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

The trustees, who are also directors for the purposes of charity law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Name	Wokingham & District Citizens Advice Bureau
Charity registration number	1027729
Company registration number	02862148
Honorary Founder Member	Mrs A R Potts
Trustees	Mr D W Bragg (resigned 3 March 2022) Ms S L Browning (resigned 18 October 2021) Ms J Cameron Mr D Cook Mr S I Daud Ms A Deller Mr M B Drake Dr M A Gee (resigned 4 April 2022) Mr J C Gibson (resigned 6 December 2021) Ms E A Hobbs (resigned 23 May 2022) Mr J S Kaiser (appointed 28 May 2021, resigned 19 May 2022) Mr A M Reaney (resigned 5 May 2022)
Registered office	Waterford House Erftstadt Court Wokingham Berkshire RG40 2YF
Operational address	Waterford House Erftstadt Court Wokingham Berkshire RG40 2YF
Senior management team	Mr J Morrison Ms G Holloway Ms G Phull Ms A Tewarson

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Charity secretary	Mr M B Drake
Accountants	D E Hunter Limited Chartered Certified Accountants and Registered Auditors 2 Salisbury Close Wokingham Berkshire RG41 4AJ
Bankers	HSBC Bank plc 1-2 Market Place Wokingham Berkshire RG40 1AL
Solicitors	Clifton Ingram LLP 22-24 Broad Street Wokingham Berkshire RG40 1BA

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 1993 and registered as a charity on 27 October 1993. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The trustees of the charity are also charity trustees for the purposes of charity law and under the charity's Articles are known as members of the Trustee Board. Under the requirements of the Memorandum and Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All nominated or co-opted Trustees shall retire from office at the third annual general meeting following the ordinary meeting of the Trustee Board at which they were appointed but may then be elected or re-appointed.

Trustees and training

The trustees are generally already familiar with the practical work of the charity.

Additionally, new trustees are assisted in familiarising themselves with the charity and the context within which it operates. This process covers:

- The obligations of Trustee Board members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational structure

The Wokingham & District Citizens Advice Bureau Trustees met six times during the year. The Trustees Board operates under specific terms of reference. Quarterly financial reports are prepared together with Annual Budgets and Latest Estimates of the Bureau affairs and these are submitted to and approved by the Trustees.

Trustees also met, together with the Management team, on two away-days, one focused on the Business and Development Plan and the other was facilitated by the Chief Executive of the Directory of Social Change on the role of a trustee and trustee boards.

Related parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
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OBJECTIVES, ACTIVITIES AND VALUES

Objects

The object of the charity is to establish and conduct a locally based, independently funded Citizens Advice Service with the Citizens Advice national organisation to provide free, independent, non-judgmental, confidential and impartial service of advice for the public who live and work in Wokingham Borough. The charity's service aims:

- To provide the advice people need and to empower people to be better able to resolve their future problems.
- To campaign to improve the policies and practices that affect people's lives in Wokingham Borough
- To be the go-to charity for anyone in the borough needing help to find a way forward.

Principal activity

The main area of charitable activity is the provision of general advice and information and specialist advice on debt, benefits, housing and employment matters. The charity helps people living and/or working across Wokingham Borough. We help people find a way forward with their issues, with a particular focus on queries around welfare benefits, debt, housing, relationship problems and employment law. Services provided to the people of Wokingham Borough include:

- Generalist advice, information and support, delivered by trained volunteers and staff who offer holistic support on an individual basis, with support from supervisors – by telephone, face-to-face in Wokingham and Woodley with referrals via our website too
- Operating a 'One Front Door' link to ensure that people get the appropriate level of support from Citizens Advice or via other organisations who are suited to their needs, such as local foodbanks, The Cowshed, Wokingham United Charities, Berkshire Women's Aid, Wokingham Volunteer Centre, First Days, Involve, Link Visiting Scheme, Age UK Berkshire and many more.
- Outreach across Wokingham Borough with our purpose-designed Mobile Advice Unit, an office on wheels, to support people across our communities
- Delivering MHFA England's online adult Mental Health First Aid courses.
- Specialist advice to people with additional vulnerabilities through our home visitor project, Advice At Home.
- Money advice including specialist support for complex debt problems.
- Universal Credit Help to Claim – helping clients with applications and support to first payment
- Co-designing an anti-poverty/tackling poverty strategy as part of a hardship alliance with Wokingham Borough Council, Wokingham United Charities, Age UK Berkshire and First Days – set to launch in 2022/23

Values

Our staff, volunteers and trustees helped to decide our values in June 2019 - as part of a business planning process looking at the future of our charity.

- We encourage - we're not afraid of trying new things and we support each other to figure it out. We question every idea to make it better and we change when things are not working.
- We're approachable - we work together with stakeholders and partners to find the best way forward for our clients. We ensure that our services reach those who need us.
- We're confident - we do what we say we'll do and keep our promises. We remember that we work for a charity and use our resources effectively.

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
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YEAR ENDED 31 MARCH 2022
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Equality and Diversity statement

At Citizens Advice we believe that our common humanity makes us equal in worth, dignity and rights. We will be a strong champion for equality by:

- listening to, and working with our communities.
- challenging discrimination through advice.
- championing equality through research and campaigns.
- valuing diversity as an employer and volunteer organization.
- finding ways to embed diversity of thought.

We will be a stronger organisation by embedding diversity of thought into our decision making processes.

BUSINESS REVIEW AND PERFORMANCE FOR THE YEAR

Business Review

Our vision is to be the go-to charity in Wokingham, making a positive and lasting difference in the lives of people living and/or working in the Borough. We are a helping hand for people who need support navigating through life, helping them find a way forward with their problems.

The vision will be achieved through:

- Getting the basics right

Ensuring all our clients get a consistent service, whatever the problem, whatever the point of access. Our test is a base level of service, which is accessible, of good quality and moves them forward.

- Empowering people

Fostering a culture of learning and improvement. Securing an accreditation through a best practice framework to model ourselves against. Continuing to deliver development days as a forum for ideas and development of our team.

- Utilising technology to be effective and efficient

Making the most of what technology can do for us, both internally and externally. Ensuring our colleagues have the appropriate technology, training and support to fulfil their role.

- Client-focused - listen to and learn from clients

Colleagues will scrutinise the work of the organisation to ensure our services meet the needs of our clients. We will champion and trial new ideas that will help improve our services.

- Continue to grow, adapt and be flexible

Identifying gaps in service provision, we will explore how the organisation can develop innovative ideas to provide support. We will highlight our client stories to promote our services and the issues faced locally.

From 1st April 2021 to 31st March 2022:

- We helped 5,170 unique clients
- Dealt with 17,819 issues - an average of 3 issues per client
- Our volunteers helped on average 137 clients each, throughout the year
- We secured outcomes for clients including £1,476,831 of income gains and £793,583 of debts written off
- The top issues we helped with were Benefits & tax credits, Charitable Support & access to food banks, Housing, Debt, Utilities & communications and Employment

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
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From quarterly feedback collected from clients throughout 2021/22:

- 92% would recommend the service to others
- 88% said they found it easy to access the service
- 86% said we helped them find a way forward with their problems
- 76% of clients said that they wouldn't have been able to solve their problems without our help
- 66% reported that they felt less stressed, depressed or anxious as a result of our help
- 50% said they felt their physical health improved as a result of our help

One of the comments submitted in the feedback really captured some of the impact we have in our community:

"I always receive the best service and information. I have to say if you were not here, I am not sure I would also as we speak, you have gone extra miles at every occasion and helped me see light when I had a feeling of drowning Keep up the good work!"

Our One Front Door approach, which began in March 2020 shortly before the first national lockdown, continued through the year. The focus shifted in its promotion, from needing help from the consequences of the pandemic on our communities, individuals and society, to the growing cost of living crisis. The concept of One Front Door is about having a key help service, advertised widely, handled by people responding with empathy, no judgement, and helping lift the weight from people's shoulders. We identify any immediate needs for support (such as foodbank vouchers or other essential needs) as well as any advice areas to then be processed through our more specialist teams. The One Front Door team referred out or signposted to at least 165 other organisations this year.

Our generalist advice, information and support service then provides further help - particularly on issues involving welfare benefits, debt, housing and employment law - as well as other issues people face. This includes helping identify eligibility for benefits and completing the relevant applications, supporting people through the appeals process for rejected claims - it includes income and expenditure checks, and budgeting, whilst exploring possible debt solutions relevant to their situation.

A lot of effort in this financial year has gone in to working with Wokingham Borough Council and a large number of other charities to inform the development of an anti-poverty/tackling poverty strategy for the Borough. This resulted in the formation of a Hardship Alliance group meeting on a fortnightly basis to co-produce a Tackling Poverty Strategy - the group includes Wokingham Borough Council, Wokingham United Charities, Age UK Berkshire, First Days and Citizens Advice Wokingham. The strategy is expected to be launched in 2022/23.

For every £1 invested in Citizens Advice Wokingham we saw:

- £5.29 returned in fiscal benefits
- £30.94 return in public value
- £13.49 in value to the people we help (financial outcomes)

The Board of Trustees would like to put on record its thanks to all of our staff, volunteers, funders and partners for all of their efforts and support.

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
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YEAR ENDED 31 MARCH 2022
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Financial Results

The net surplus on unrestricted funds (representing core activities) amounted to £5,887. The balance of funds carried forward at 31 March 2022 is £99,721 and this balance has been allocated to designated funds (as detailed in the notes to the accounts).

Covid-19

The trustees have reviewed the risks that Covid-19 poses to the charity and concluded that for the foreseeable future, the charity will have sufficient resources to meet its liabilities as they fall due.

Principal Funding Sources

The charity received approximately 55% of its unrestricted funding from Wokingham Borough Council. In the event that Wokingham Borough Council was unable to continue providing this level of support the charity would cease to operate unless new funding was found.

Reserves Policy

Note 18 to the financial statements summarises the year's movements on each fund. With the exception of restricted and designated funds the Committee has reviewed the reserves of the charity and concluded that, providing ongoing funding is received, only a small amount of reserves is required at this time (excluding designated reserves).

Restricted funds relate principally to funded projects for which income and expenditure balance over the period of their operation (they are listed within the notes to the accounts). However, receipts and payments are not always in step in the short term and balances held at any given date can vary. The total balances on restricted funds at 31 March 2022 and carried forward to 2022/2023 was £9,446.

The Charity Commissioners require organisations such as the charity to establish reserves to cover the eventuality of the Charity ceasing to operate and to unwind in an orderly fashion whilst meeting all of its financial and operational obligations. As a company Limited by Guarantee the charity has contingent financial liabilities in respect of employment costs and expenses upon cessation.

The charity will review future income and will ensure as far as possible that income is derived from a wide variety of sources. They will take all the necessary precautions to ensure that at no time in the foreseeable future would it be possible for the cessation or significant reduction in core funding to materially affect the organization.

The Trustees have determined the need to hold sufficient free reserves to be able to cover the potential redundancy costs and three months normal operation expenditure to allow an orderly wind down.

Given the above objective and the risks associated with the reliance on principal funding from one source, the Terminal and Operations Reserve at 31 March 2022 has increased to £99,721. Whilst this is sufficient to cover redundancy costs it does not provide sufficient cover for three months operating costs and the Trustees recognize the need to reduce this gap as soon as possible.

	£
Employment costs	96,757
Operating costs	14,419
	<u>111,176</u>
	=====

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The provision, as calculated by the charity, is still short of the actual provision required at 31 March 2022 of £111,176. The Trustees will continue to monitor the level of terminal and operations reserves required in the future, recognizing that the provision may increase over time due to inflation and employees accruing increased redundancy entitlements with the passing of time.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Wokingham Borough Council will provide the necessary funding to meet these ongoing costs. Based on budgets for 2022/2023 there is a projected small deficit arising in the financial year.

RESPONSIBILITIES OF THE TRUSTEES

Company law and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for the period. In preparing financial statements, the trustees are required to:

- select appropriate accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed and explain where they have not been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
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The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Wokingham & District Citizens Advice Bureau and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

- so far as we are aware, there is no relevant information to which the company's examiner is unaware; and
- as the trustees of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

BASIS OF PREPARATION

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

Approved on behalf of the Board of Trustees on 3 August 2022.



.....
Mr M B Drake - Trustee

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS
YEAR ENDED 31 MARCH 2022**

I report to the trustee on my examination of the financial statements of Wokingham Citizens Advice Bureau ("the charity") for the year ended 31 March 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by Section 386 of the Act 2006; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Hunter FCCA
Independent Examiner
D E Hunter Limited
2 Salisbury Close
Wokingham
Berkshire
RG41 4AJ

3 August 2022

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2022 £	2021 £
INCOME AND ENDOWMENTS					
Donations and legacies	5	940	-	940	11,538
Charitable activities	6	265,450	208,635	474,085	435,101
Investment income	7	8	-	8	115
Total income		<u>266,398</u>	<u>208,635</u>	<u>475,033</u>	<u>446,754</u>
EXPENDITURE					
Expenditure on charitable activities	8	260,141	211,162	471,303	406,692
Expenditure on raising funds	9	370	-	370	180
Total expenditure		<u>260,511</u>	<u>211,162</u>	<u>471,673</u>	<u>406,872</u>
NET INCOME		5,887	(2,527)	3,360	39,882
Actuarial gains/(losses) on defined benefit pension scheme		5,553	-	5,553	(344)
Net movement in funds		<u>11,440</u>	<u>(2,527)</u>	<u>8,913</u>	<u>39,538</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		88,281	11,973	100,254	60,716
Total funds carried forward		<u>99,721</u>	<u>9,446</u>	<u>109,167</u>	<u>100,254</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of the statutory accounts

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	13	15,800	74,944
Cash at bank and in hand		163,790	121,011
		<u>179,590</u>	<u>195,955</u>
CREDITORS: amounts falling due within one year	14	(68,402)	(85,638)
NET CURRENT ASSETS		<u>111,188</u>	<u>110,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,188</u>	<u>110,317</u>
Defined benefit pension plan liability		(2,021)	(10,063)
NET ASSETS INCLUDING DEFINED BENEFIT PENSION PLAN LIABILITY		<u>109,167</u>	<u>100,254</u>
FUNDS OF THE CHARITY			
Restricted funds		9,446	11,973
Unrestricted fund - Designated fund		99,721	88,281
- General fund		-	-
TOTAL CHARITY FUNDS	17	<u>109,167</u>	<u>100,254</u>

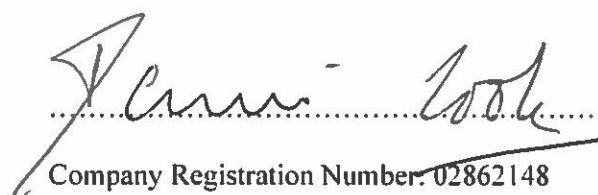
For the year ended 31 March 2022 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees on 3 August 2022 and signed on its behalf by:

 Mr D Cook - Trustee
Company Registration Number: 02862148

The notes on pages 12 to 19 form part of the statutory accounts.

**WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is:

Waterford House
Erftstadt Court
Wokingham
Berkshire
RG40 2YF

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have reviewed risks to the charity, including Covid-19 and concluded that for the foreseeable future the charity will have sufficient resources to meet its liabilities as they fall due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future commitments.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for specific purposes. The costs of raising and administering such funds are charged against the specific fund. Transfers from restricted funds are only allowed where the contract provides specific permission.

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YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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3. ACCOUNTING POLICIES (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the funds and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

- Voluntary Income is received by way of grants, donations and gifts, including gift aid income where applicable, and is included in the statement of financial activities when receivable. Income from grants, where related to performance and specific deliverables, are accounted for when it is probable that the income will be received and the amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- Expenditure in respect of sundry capital equipment is fully charged in the year of purchase in accordance with the charity's policies.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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3. ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Debt instruments are subsequently measured at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Defined benefit and defined contribution plans

The charity operated both a defined benefit pension scheme and a defined contribution scheme. The defined benefit scheme is closed to new employees. Employer contributions in respect of the defined contribution scheme are charged to Staff Costs as they become payable in accordance with the rules of the scheme.

The company recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is as advised by the scheme provider on an annual basis.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period to which they occur.

4. CHARITABLE COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2022 £	2021 £
General donations	940	-	940	11,538
	=====	=====	=====	=====

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 Mar 2022 £	2021 £
Grants receivable from:				
Wokingham Borough Council (WBC)	145,343	-	145,343	141,110
Premises rent waived				
by Borough and Town Councils	38,000	-	38,000	38,000
Wokingham Town Council	10,000	-	10,000	10,000
Woodley Town Council	7,000	-	7,000	7,000
Earley Town Council	2,000	-	2,000	1,200
Local Parish Councils	9,250	-	9,250	11,600
WBC – One front door	-	108,635	108,635	87,889
WBC – Debt manager project	-	24,964	24,964	14,667
WBC - Council tax arrears project	-	-	-	5,000
WBC – Anti poverty forum	-	3,895	3,895	-
Citizens Advice - Universal Support project	-	21,306	21,306	29,391
Citizens Advice -MaPS project	-	14,985	14,985	14,638
Citizens Advice -Technology grants	-	1,500	1,500	13,997
Wokingham United Charities (WUC)				
- Community advice project	-	-	-	2,214
WUC – Home visit project	-	13,675	13,675	9,669
The National Lottery Community Fund –				
Advice Task Force project	-	3,333	3,333	1,666
The National Lottery Community Fund –				
Home visit project	-	2,500	2,500	7,500
Post code neighbourhood Trust project	-	7,800	7,800	2,600
Berkshire Community Foundation (BCF)				
- Mental Health Advice project	-	3,281	3,281	5,469
BCF Finding a way forward project	-	-	-	5,000
BCF Community response grant	-	-	-	3,750
Other sources	-	2,761	2,761	3,385
Miscellaneous	53,857	-	53,857	19,356
Total grants and other income	265,450	208,635	474,085	435,101

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	8	8	115	115

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2022 £	2021 £
Staff costs:				
Wages and salaries	118,641	172,686	291,327	260,528
Employer's National Insurance	9,642	10,854	20,496	17,544
Employer's pension contributions	9,294	10,272	19,566	14,868
	<u>137,577</u>	<u>193,812</u>	<u>331,389</u>	<u>292,940</u>
Support costs:				
WBC – One front door	-	4,800	4,800	-
Citizens Advice -Universal Support project	-	1,734	1,734	1,113
Citizens Advice – Technology grants	-	7,552	7,552	10,780
WUC - Community advice project	-	-	-	164
WUC – Home visit project	-	504	504	286
National Lottery -Advice Task Force project	-	-	-	1,800
National Lottery – Home visit project	-	-	-	23
BCF – Mental Health Advice project	-	-	-	4,253
BCF – Finding a way forward project	-	-	-	4,491
Staff and volunteer expenses	2,034	-	2,034	179
Staff refreshments	-	-	-	546
Premises service charges	11,526	-	11,526	11,141
Premises rent waived	38,000	-	38,000	38,000
Central Citizens Advice support costs	4,036	-	4,036	3,184
Meetings	111	-	111	50
Telephone	686	-	686	5,088
Postage and stationery	1,687	-	1,687	541
Photocopier costs	864	-	864	(196)
Computer equipment, support and maintenance	2,719	-	2,719	1,849
Sundries	13,819	2,760	16,579	2,494
Bank charges	129	-	129	78
	<u>75,611</u>	<u>17,350</u>	<u>92,961</u>	<u>85,864</u>
Governance costs:				
General office wages costs	37,136	-	37,136	21,760
Staff training	948	-	948	823
Accountancy fees and payroll costs	4,552	-	4,552	3,252
Legal and professional	1,295	-	1,295	-
Subscriptions	516	-	516	451
Insurances	2,506	-	2,506	1,602
	<u>46,953</u>	<u>-</u>	<u>46,953</u>	<u>27,888</u>
	<u>260,141</u>	<u>211,162</u>	<u>471,303</u>	<u>406,692</u>

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	370	370	180	180
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

10. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,500
	<u>=====</u>	<u>=====</u>

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	328,463	282,288
Social security costs	20,496	17,544
Employer contributions to pension plans	19,566	14,868
	<u>368,525</u>	<u>314,700</u>
	<u>=====</u>	<u>=====</u>

The average head count of employees during the year was 18 (2021: 17).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees during the year (2021: Nil).

No expenses were paid to trustees during the year (2021: Nil).

13. DEBTORS

	2022 £	2021 £
Trade and other Debtors	13,332	73,246
Prepayments and accrued income	2,468	1,698
	<u>15,800</u>	<u>74,944</u>
	<u>=====</u>	<u>=====</u>

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	55,411	81,723
Social security and other taxes	9,076	-
Other creditors	3,915	3,915
	<u>68,402</u>	<u>85,638</u>

15. PENSIONS AND OTHER POST RETIREMENT BENEFITS

	2022	2021
	£	£
Defined contribution plans		
Contributions paid	19,566	14,601
Defined benefit plans		
Amount paid in respect of charges and interest on deficit	58	267
	<u>19,624</u>	<u>14,868</u>
Defined benefit plans		
Actuarial losses/(gain)	<u>5,553</u>	<u>344</u>

16. DEFERRED INCOME

	2022	2021
	£	£
Balance as at 1 April 2021	76,624	34,636
Amount released to incoming resources	(76,624)	(34,636)
Amount deferred in the year	48,478	76,624
	<u>48,478</u>	<u>76,624</u>

WOKINGHAM & DISTRICT CITIZENS ADVICE BUREAU
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS
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17. MOVEMENT IN FUNDS

	At 1 April 2021	Incoming resources	Outgoing resources	Other Transfers and gains	At 31 March 2022
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
Terminal Liabilities and Operations fund	88,281	-	-	11,440	99,721
General fund	-	266,398	(260,511)	(5,887)	-
Total unrestricted fund	<u>88,281</u>	<u>266,398</u>	<u>(260,511)</u>	<u>5,553</u>	<u>99,721</u>
Restricted funds	11,973	208,635	(211,162)	-	9,446
Total funds	<u><u>100,254</u></u>	<u><u>475,033</u></u>	<u><u>(471,673)</u></u>	<u><u>5,553</u></u>	<u><u>109,167</u></u>

Unrestricted funds comprise those funds which the members are free to use in accordance with the charitable objects.

Purpose of designated funds

The Terminal Liabilities and Operations fund is to cover the operational costs in the event that current funding ceased and to cover the cost of any liabilities arising from the termination of activities.

Purpose of restricted funds

Restricted funds relate to monies received for a specific purpose. The balance of £9,446 is primarily due to timing differences between realisation of restricted income on a deferred basis and associated costs.

18. TAXATION

As a charity, Wokingham & District Citizens Advice Bureau is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2021: £nil)

20. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2022 (2021: £Nil).