

UK Bangladesh Education Trust (UKBET)

England & Wales · Charity number 1027704

Details

Other names Education for Change, UK BANGLADESH EDUCATION TRUST

Status Registered

Legal form Other

Registered 1993-10-27

Register [View on the Charity Commission register](#)

Contact

Address 19 Highbury Terrace Mews
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Phone 0795 177 1466

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Website <http://ukbet-bd.org/>

Activities

Objects: THE ADVANCEMENT OF EDUCATION THROUGH A SERIES OF EDUCATIONAL EXCHANGES BETWEEN THIS COUNTRY AND COMMUNITIES IN BANGLADESH.

Activities: Working to end child labour in Bangladesh. We deliver basic and life skills support to children forced into domestic and hazardous child labour with a view to supporting them into education or vocational training or, if beyond school age, safer work.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS AND SYLHET DISTRICT OF BANGL
- Bangladesh

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£61,629	£53,738	-	-
2023-12-31	£68,265	£58,217	-	-
2022-12-31	£96,666	£101,758	-	-
2021-12-31	£71,264	£52,633	-	-
2020-12-31	£24,284	£17,731	-	-

Trustees

Name	Role	Appointed
ANNETTE RUTH ZERA	Chair	
KAREN JOANNE DUDLEY		
Ranu Miah		2022-02-13
Redwan Ahmed		2022-09-04

UK Bangladesh Education Trust (UKBET)

England & Wales - Charity number 1027704

Accounts

Charity registration number 1027704 (England and Wales)

UK BANGLADESH EDUCATION TRUST (UKBET)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

UK BANGLADESH EDUCATION TRUST (UKBET)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Annette Zera
R Ahmed
R Miah
K J Dudley
Nadia Shahanaz Hussain

Charity number (England and Wales)

1027704

Independent examiner

Gooding Accounts Ltd
24 Warminster Road
Westbury
Wiltshire
United Kingdom
BA13 3PE

UK BANGLADESH EDUCATION TRUST (UKBET)

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UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the advancement of education in Bangladesh through the provision of learning and support services for vulnerable children who, due to the impoverishment of their families, work illegally in hazardous environments including domestic labour, and are excluded from education.

The area of benefit is the Sylhet district of Bangladesh.

Charity overview

Working to end child labour in Bangladesh. We deliver education and support to children forced into domestic and hazardous child labour with a view to getting them back into education or vocational training. We also provide teacher training courses for secondary school English teachers and professionals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Background to our work

Doorstep Learning Programme 2024

Since 2019, UKBET's Doorstep Learning Programme (DLP) has provided a vital lifeline to over 1,600 girls engaged in child domestic labour, offering a holistic approach to breaking the cycle of child labour and ensuring children's access to education. The core DLP initiative provides basic education aligned with the national curriculum through three weekly sessions covering literacy, numeracy, and life skills. These sessions are delivered in the homes where the children work by our specially trained and supported local community teachers with the consent of children, their parents/guardians and employers.

Our work aims to support the transition of working children out of child labour into formal schooling or vocational training. To date UKBET has facilitated the progression of 755 child domestic workers into education or training, giving them their right to access learning and prepare for legal and safe employment or work as adults.

Family poverty is a root cause of child labour and UKBET's Family Futures micro-grants have empowered over 280 families to date to establish, continue or expand small businesses such as sewing, tea stalls, and vegetable farming. Increasing and stabilising family income helps to stop families' financial dependence on income from their children's labour, and increases children's likelihood of being able to attend school instead of having to work.

Another key priority for UKBET is raising awareness about children's rights and the law in relation to child labour. Our extensive community awareness and advocacy efforts challenge societal norms around child labour, engaging families, employers, and policymakers in promoting systemic change. In 2024, the programme expanded beyond urban areas to include the marginalised Tea Garden and Bedey* communities, two of the most socially excluded groups in Bangladesh.

** The Bedey community in Bangladesh, traditionally known for snake charming, fortune-telling, and herbal medicine, faces financial hardship as demand for their professions declines. Many struggle with social and economic marginalisation.*

Quantifiable impact in 2024

- . **448** children participated in the Doorstep Learning Programme (exceeding the target of 384).
- . **181** children successfully transitioned from child labour to education or vocational training (surpassing the target of 128).
 - **94** children enrolled in school.
 - **80** children began vocational training.
 - **40** older children secured safer, age-appropriate jobs.
- . **49** siblings of child domestic workers enrolled in school.
- . **15** siblings joined vocational training programmes.
- . **18** community teachers delivered the Doorstep Learning Programme across **21** locations.
- . The programme expanded to reach Tea Garden and Bedey communities.

In addition

Community-Based Awareness

- Organised **35 awareness programmes**, engaging **1,400 people** to promote child rights, child protection, and education.

A Day of Joy for Child Domestic Workers

- On **10 December 2024**, **400 child domestic workers** enjoyed a special festival with games, dancing, music, and a magic show. Each child received a meal and special gifts.
- Distinguished guests from Sylhet attended to show their support.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Teacher Training & Education Initiatives

- Hosted a **two-day workshop**, *Empowering Educators – Mastering 21st Century Teaching Skills*, engaging **22 teachers from six schools** in Sylhet.
- Introduced innovative teaching methods, with teachers eager to apply new techniques.
- Participants received certificates and requested more training opportunities.

Emergency Response to 2024 Floods

- Provided **1,000 cooked meals** to those in urgent need.
- Delivered **seven-day food packs** to **750 families**.
- Distributed **clothing to 1,500 individuals**.
- Organised **medical camps**, treating **721 people in Noakhali** and **483 in Moulvibazar**.

Advocacy & Policy Engagement

- Led campaigns on **International Women’s Day**, **World Day Against Child Labour**, and **Universal Children’s Day**.
- Co-hosted a **mental health seminar** for primary students with CAMPE, bringing together policymakers and educators.
- UKBET’s **Executive Director** was appointed to **government child labour committees**, actively addressing child domestic labour issues.

Financial review

Income

UKBET’s total income for the year ending 31 December 2024 was £61,629, a reduction compared to 2023, reflecting a strategic shift towards focused programme delivery and sustainable partnerships. Our income was drawn from a diverse range of supporters including individual donors, community groups, and charitable trusts such as The Big Give, Tomoro Foundation, Rangoonwala Foundation UK, Mageni Trust, Solomon’s Charitable Trust, and The Farthing Trust.

Despite the reduced total income compared to 2023 (£68,265), UKBET successfully maintained programme delivery and achieved key strategic goals, including expanding outreach to the Tea Garden and Bedey communities and launching new advocacy and policy Initiatives.

Expenditure

Total charitable expenditure in 2024 was £53,738, reflecting a responsible and targeted use of funds. The majority of expenditure was allocated to programme delivery in Bangladesh - supporting the Doorstep Learning Programme, vocational training, and family micro-grants. Administrative and governance costs were kept to a minimum to ensure maximum impact of donor contributions.

Reserves policy

It is the policy of the charity to maintain unrestricted reserves - those not designated for a specific purpose - at a level equivalent to between three and six months’ core expenditure. The trustees believe this is essential to safeguard the continuity of UKBET’s work, enabling the charity to respond to unforeseen income fluctuations while exploring new funding opportunities.

This prudent approach to financial planning has been upheld throughout the year. UKBET closed the financial year with a robust reserve balance of £67,761 - equivalent to just over six months’ operating costs. This strong financial position reflects sound stewardship and ensures that the charity can continue delivering vital services without disruption, even in challenging times. This ensures financial stability and the capacity to continue operations in the event of income shortfalls.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Restricted vs. Unrestricted Funds

In 2024 the funding was received without specific restrictions. This provided UKBET with the flexibility to allocate resources where they were most needed, ensuring both strategic continuity and responsiveness to emerging needs such as the 2024 flood response.

Key Financial Outcomes

- Income: £61,629
- Expenditure: £53,738
- Surplus (net movement in funds): £7,891
- Reserves at year-end: £67,761

Plans for future periods

Plans for 2025

Looking ahead to 2025, UKBET aims to expand its reach and impact further by:

- **Scaling up the Doorstep Learning Programme** to reach even more vulnerable children, particularly in underserved communities.
- **Enhancing vocational training opportunities** to provide young people with pathways to secure and sustainable livelihoods.
- **Strengthening family support initiatives** to prevent children from being pushed into labour due to poverty.
- **Increasing advocacy efforts** to push for stronger child protection policies and enforcement at national and local levels.
- **Expanding emergency relief preparedness** to respond swiftly to future climate-related disasters and crises.
- **Building partnerships** with local and international organisations to amplify impact and secure sustainable funding sources.

Structure, governance and management

The charity is an unincorporated charity set up by a deed of trust. The Trustees oversee the strategic direction, ensuring compliance with legal and regulatory requirements while pursuing the charity's mission. The day-to-day operations are managed by the staff and volunteers in Bangladesh, who report regularly to the Board of Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Annette Zera

R Ahmed

R Miah

K J Dudley

Nadia Shahanaz Hussain

None of the trustees has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

Annette Zera

Trustee

26 June 2025

UK BANGLADESH EDUCATION TRUST (UKBET)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UK BANGLADESH EDUCATION TRUST (UKBET)

I report to the trustees on my examination of the financial statements of UK Bangladesh Education Trust (UKBET) (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding FCA
Gooding Accounts Ltd

24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 2 July 2025

UK BANGLADESH EDUCATION TRUST (UKBET)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	43,387	18,242	61,629	68,265
Expenditure on:					
Charitable activities	4	35,496	18,242	53,738	58,217
Net income		7,891	-	7,891	10,048
Net movement in funds		7,891	-	7,891	10,048
Reconciliation of funds:					
Fund balances at 1 January 2024		59,870	-	59,870	49,822
Fund balances at 31 December 2024		67,761	-	67,761	59,870

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	42,575	21,890	3,800	68,265
Expenditure on:					
Charitable activities	4	32,527	21,890	3,800	58,217
Net income		10,048	-	-	10,048
Transfers between funds		(29,443)	-	29,443	-
Net movement in funds		(19,395)	-	29,443	10,048
Reconciliation of funds:					
Fund balances at 1 January 2023		79,265	-	(29,443)	49,822
Fund balances at 31 December 2023		59,870	-	-	59,870

UK BANGLADESH EDUCATION TRUST (UKBET)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	-		830	
Cash at bank and in hand		69,153		60,360	
		<u>69,153</u>		<u>61,190</u>	
Creditors: amounts falling due within one year	11	(1,392)		(1,320)	
		<u>(1,392)</u>		<u>(1,320)</u>	
Net current assets			67,761		59,870
			<u>67,761</u>		<u>59,870</u>
The funds of the charity					
Unrestricted funds	12		67,761		59,870
			<u>67,761</u>		<u>59,870</u>
			<u>67,761</u>		<u>59,870</u>

The financial statements were approved by the trustees on 26 June 2025

Annette Zera
Trustee

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

UK Bangladesh Education Trust (UKBET) is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	24,137	18,242	-	42,379	26,075	21,890	-	47,965
Grants	19,250	-	-	19,250	16,500	-	3,800	20,300
	<u>43,387</u>	<u>18,242</u>	<u>-</u>	<u>61,629</u>	<u>42,575</u>	<u>21,890</u>	<u>3,800</u>	<u>68,265</u>
Grants								
The Mageni Trust	750	-	-	750	750	-	-	750
The Tomoro Foundation	6,250	-	-	6,250	6,250	-	-	6,250
The Souter Charitable Trust	-	-	-	-	-	-	3,800	3,800
The Solomons Charitable Trust	5,000	-	-	5,000	4,500	-	-	4,500
The Farthing Trust	-	-	-	-	5,000	-	-	5,000
Rangoonwala	7,250	-	-	7,250	-	-	-	-
	<u>19,250</u>	<u>-</u>	<u>-</u>	<u>19,250</u>	<u>16,500</u>	<u>-</u>	<u>3,800</u>	<u>20,300</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	Charitable activity 2024 £	Charitable activity 2023 £
Direct costs		
Grant funding of activities (see note 5)	50,720	47,256
Share of support and governance costs (see note 6)		
Support	1,626	9,401
Governance	1,392	1,560
	<u>53,738</u>	<u>58,217</u>
Analysis by fund		
Unrestricted funds - general	35,496	32,527
Unrestricted funds - designated	18,242	21,890
Restricted funds	-	3,800
	<u>53,738</u>	<u>58,217</u>

5 Grants payable

	Charitable activity 2024 £	Charitable activity 2023 £
Grants to institutions:		
Other	50,720	47,256
	<u>50,720</u>	<u>47,256</u>

The charity made a grant to NGO in Bangladesh for educating children in Bangladesh.

6 Support costs allocated to activities

	2024 £	2023 £
Employee expenses	-	4,669
Kickstarter	216	-
Admin costs	-	446
Printing, postage & stationery	105	257
Advertising & marketing	1,305	4,029
Governance costs	1,392	1,560
	<u>3,018</u>	<u>10,961</u>
Analysed between:		
Charitable activity	<u>3,018</u>	<u>10,961</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,392	1,560
	<u>1,392</u>	<u>1,560</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel are the trustees who did not receive any remuneration.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	830
	<u>-</u>	<u>830</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,392	1,320
	<u>1,392</u>	<u>1,320</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	59,870	43,387	(35,496)	-	67,761
	<u>59,870</u>	<u>43,387</u>	<u>(35,496)</u>	<u>-</u>	<u>67,761</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	79,265	42,575	(32,527)	(29,443)	59,870
	<u>79,265</u>	<u>42,575</u>	<u>(32,527)</u>	<u>(29,443)</u>	<u>59,870</u>

13 Related party transactions

Transactions with related parties

During the year the charity paid Nadia Shahanaz Limited (a company owned by a trustee) £1,196 (2023; £4,105) for advertising and marketing services and £nil (2023; £118) for goods purchased and claimed back.

UK Bangladesh Education Trust (UKBET)

England & Wales - Charity number 1027704

Accounts

Charity registration number 1027704



UK BANGLADESH EDUCATION TRUST (UKBET)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

UK BANGLADESH EDUCATION TRUST (UKBET)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs A R Zera
R Ahmed
R Miah
K J Dudley
Nadia Shahanaz Hussain

Charity number

1027704

Independent examiner

Gooding Accounts Ltd
24 Warminster Road
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BA13 3PE

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UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the advancement of education in Bangladesh through the provision of learning and support services for vulnerable children who, due to the impoverishment of their families, work illegally in hazardous environments including domestic labour, and are excluded from education.

The area of benefit is the Sylhet district of Bangladesh.

Charity overview

Working to end child labour in Bangladesh. We deliver education and support to children forced into domestic and hazardous child labour with a view to getting them back into education or vocational training. We also provide teacher training courses for secondary school English teachers and professionals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Background to our work

It is estimated that over a million girls in Bangladesh are forced through family poverty to work as domestic labourers. Separated from their parents, they cook, clean and care for the young and old around the clock. They are hidden from view and often subject to abuse. In this way young girls across Bangladesh are deprived of their family's support, their childhood and any kind of education. All of this goes on despite child labour being illegal in Bangladesh, despite ending child labour being a Millennium Goal, and despite this being 2023 not 1823.

Doorstep Learning Programme

5 years ago UKBET piloted the Doorstep Learning programme to address the issue of child domestic labour. Doorstep Learning is now the main focus of the charity. In 2023 community teachers brought literacy, numeracy and life skills teaching to 424 girls enslaved in domestic work. The charity also provided small grants to those parents with the capacity to start small businesses and generate a stable income, thus ending family financial dependency on their children.

All the children in the programme formed trusting and positive one-to-one relationships with their community teacher, an experience these 'thrown-away' children say they will never forget. In addition to making progress in basic skills, they become:

- more confident;
- better able to defend themselves;
- healthier through improved diet, washing, and brushing their teeth;
- registered citizens.

None will be child brides.

This was the quantifiable impact of Doorstep Learning Programme in 2023:

- 424 children participated in the programme - this consisted of 346 working children and 78 former working children who were supported after progression from child labour
- 182 progressed out of child labour
- 74 of them enrolled in school
- 66 enrolled in vocational training
- 28 left domestic labour and returned to their village, this includes 13 children who left child labour completely and 15 who became part-time in order to progress with their education
- 14 were provided with safe employment appropriate to their age

In addition:

- 40 girls attended self-defence training;
- 70 families were supported with micro-grants to start or expand their small businesses. This was critical in the parent's decision to allow their daughters to stop work and enrol in school or vocational training.
- 44 siblings enrolled in mainstream schools instead of following their sisters into work.
- 23 other siblings were supported in pursuing vocational training.
- 13 family members of working children were supported in finding improved employment opportunities
- 5 family members received medical treatment.
- Community teachers regularly visited the families of working children to understand their situation, provide assistance or refer them to other agencies.
- 22 neighbourhood awareness programmes produced notable changes in attitude towards child labour, child marriage and the value of their children remaining in education.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Fresh Start and Time Out Learning Programmes

In 2013, UKBET initiated these programmes for boys working in hazardous occupations. Fieldworkers taught basic and life skills in community venues near the workshops or garbage tips where the children worked. Despite being popular with the children, the numbers progressing out of child labour were disappointing. Given limited resources Trustees have decided that these programmes would close in February 2024.

The impact of Fresh Start and Time Out Learning Programmes

- 206 young boys participated in our programme, across three centres.
- 36 children including siblings enrolled in school.
- 11 children including siblings enrolled in vocational training.
- 21 children including siblings progressed into safe work or vocational training, this includes their siblings.
- 20 families were supported with micro-grants.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Plans for 2024

Our experience is that one-to-one and small group teaching, in combination with micro-grants and other family support measures, can and does lead to parents and guardians being lifted out of extreme poverty and their children out of domestic labour. We believe that this approach deserves to be widely replicated across Bangladesh. This is not something a small charity like UKBET can achieve alone. As a first step, we intend to seek out another NGO willing to work on this in partnership, firstly in Dhaka.

Trustees and generous donors have sustained UKBET for the past 30 years. Now, more than ever, Trustees feel it is their responsibility to demonstrate, disseminate and deliver long-term results that we know make a difference. Whilst we will start Doorstep Learning Dhaka with one partner NGO our ambition is to capture the interest and involvement of many more in Dhaka and beyond. We have a successful programme model to share, we are open, ambitious and intent on our mission.

Structure, governance and management

The charity is an unincorporated charity set up by a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Zera

R Ahmed

R Miah

K J Dudley

Nadia Shahanaz Hussain

None of the trustees has any beneficial interest in the charity.

UK BANGLADESH EDUCATION TRUST (UKBET)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

Mrs A R Zera

Trustee

13 July 2024

UK BANGLADESH EDUCATION TRUST (UKBET)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UK BANGLADESH EDUCATION TRUST (UKBET)

I report to the trustees on my examination of the financial statements of UK Bangladesh Education Trust (UKBET) (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding FCA
Gooding Accounts Ltd

24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 13 July 2024

UK BANGLADESH EDUCATION TRUST (UKBET)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	42,575	21,890	3,800	68,265	96,666
Expenditure on:						
Charitable activities	4	32,527	21,890	3,800	58,217	101,758
Net income/(expenditure)		10,048	-	-	10,048	(5,092)
Transfers between funds		(29,443)	-	29,443	-	-
Net movement in funds		(19,395)	-	29,443	10,048	(5,092)
Reconciliation of funds:						
Fund balances at 1 January 2023		79,265	-	(29,443)	49,822	54,914
Fund balances at 31 December 2023		<u>59,870</u>	<u>-</u>	<u>-</u>	<u>59,870</u>	<u>49,822</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	44,351	52,315	96,666
Expenditure on:				
Charitable activities	4	14,399	87,359	101,758
Net income/(expenditure) and movement in funds		29,952	(35,044)	(5,092)
Reconciliation of funds:				
Fund balances at 1 January 2022		46,448	8,466	54,914
Fund balances at 31 December 2022		<u>76,400</u>	<u>(26,578)</u>	<u>49,822</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	830		-	
Cash at bank and in hand		60,360		49,822	
		<u>61,190</u>		<u>49,822</u>	
Creditors: amounts falling due within one year	11	(1,320)		-	
		<u>59,870</u>			
Net current assets			59,870		49,822
Net assets excluding pension liability			<u>59,870</u>		<u>49,822</u>
			<u>59,870</u>		<u>49,822</u>
The funds of the charity					
Restricted income funds			-		(26,578)
Unrestricted funds			59,870		76,400
			<u>59,870</u>		<u>49,822</u>
			<u>59,870</u>		<u>49,822</u>

The financial statements were approved by the trustees on 13 July 2024

Mrs A R Zera
Trustee

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

UK Bangladesh Education Trust (UKBET) is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	26,075	21,890	-	47,965	44,351	-	46,176	90,527
Grants received	16,500	-	3,800	20,300	-	-	6,139	6,139
	<u>42,575</u>	<u>21,890</u>	<u>3,800</u>	<u>68,265</u>	<u>44,351</u>	<u>-</u>	<u>52,315</u>	<u>96,666</u>
Grants receivable for core activities								
The Mageni Trust	750	-	-	750	-	-	-	-
The Tomoro Foundation	6,250	-	-	6,250	-	-	-	-
The Souter Charitable Trust	-	-	3,800	3,800	-	-	-	-
The Solomons Charitable Trust	4,500	-	-	4,500	-	-	-	-
The Farthing Trust	5,000	-	-	5,000	-	-	-	-
Other	-	-	-	-	-	-	6,139	6,139
	<u>16,500</u>	<u>-</u>	<u>3,800</u>	<u>20,300</u>	<u>-</u>	<u>-</u>	<u>6,139</u>	<u>6,139</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities

	Charitable activity 2023 £	Charitable activity 2022 £
Direct costs		
Grant funding of activities (see note 5)	47,256	87,359
Share of support and governance costs (see note 6)		
Support	9,401	14,399
Governance	1,560	-
	<u>58,217</u>	<u>101,758</u>
Analysis by fund		
Unrestricted funds - general	32,527	14,399
Unrestricted funds - designated	21,890	-
Restricted funds	3,800	87,359
	<u>58,217</u>	<u>101,758</u>

5 Grants payable

	Charitable activity 2023 £	Charitable activity 2022 £
Grants to institutions:		
Other	47,256	87,359
	<u>47,256</u>	<u>87,359</u>

The charity made a grant to NGO in Bangladesh for educating children in Bangladesh.

6 Support costs allocated to activities

	2023 £	2022 £
Employee expenses	4,669	10,105
Kickstarter	-	2,865
Admin costs	446	331
Printing, postage & stationery	257	416
Advertising & marketing	4,029	-
	-	682
Governance costs	1,560	-
	<u>10,961</u>	<u>14,399</u>
Analysed between:		
Charitable activity	<u>10,961</u>	<u>14,399</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	1,560	-
	<u>1,560</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel are the trustees who did not receive any remuneration.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	830	-
	<u>830</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,320	-
	<u>1,320</u>	<u>-</u>

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Doorstep Learning programme	-	17,850	(17,850)	-	-
Fresh start learning	-	2,060	(2,060)	-	-
Time out learning	-	498	(498)	-	-
Family support	-	1,482	(1,482)	-	-
General funds	79,265	20,685	(10,637)	(29,443)	59,870
	<u>79,265</u>	<u>42,575</u>	<u>(32,527)</u>	<u>(29,443)</u>	<u>59,870</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	46,448	44,351	(14,399)	-	76,400
	<u>46,448</u>	<u>44,351</u>	<u>(14,399)</u>	<u>-</u>	<u>76,400</u>

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	59,870	-	59,870
	<u>59,870</u>	<u>-</u>	<u>59,870</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Current assets/(liabilities)	76,400	(26,578)	49,822
	<u>76,400</u>	<u>(26,578)</u>	<u>49,822</u>

14 Related party transactions

UK BANGLADESH EDUCATION TRUST (UKBET)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Related party transactions

(Continued)

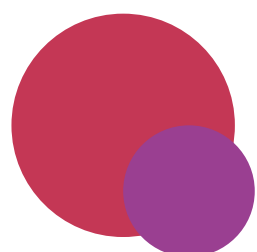
Transactions with related parties

During the year the charity paid Nadia Shahanaz Limited (a company owned by a trustee) £4,105 (2022; £nil) for advertising and marketing services and £118 (2022; £nil) for goods purchased and claimed back.

UK Bangladesh Education Trust (UKBET)

England & Wales - Charity number 1027704

Accounts



UKBET

Education for Change

Annual Report

2022

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Year in review: 2022

Throughout 2022 UKBET has continued to use education, micro-grants and awareness-raising to radically change and improve the lives of working children and their families. UKBET's community teachers and fieldworkers have brought teaching and learning to girls enslaved in domestic work and to boys in hazardous occupations. The charity has also provided small grants to parents, enabling them to generate the family's income and end financial dependency on their children.

The impact of UKBET's programmes is significant. Working children learn to read, write, use numbers, develop important life skills and take better care of themselves. Some return to school, others move into vocational training or, for older children, safe and legal employment. Importantly, their families become self-sufficient or are referred to other agencies for support; all enjoy free healthcare.

January saw the year starting on an extremely positive note with a significant increase in enrolments in UKBET's pioneering Doorstep Learning Project. By the end of the year 432 young girls were benefiting from learning, a 200% increase over 2021 (when 142 enrolled).

However, beginning in May, seasonal rains set off a series of devastating flash floods. Over the summer, rain and flooding wrecked the homes of an estimated 500,00 people in Sylhet and 72% of these were under water. The Director and his team responded to the crisis with alacrity, coordinating a group of young volunteers to reach and support vulnerable families. With the financial support of individual and corporate donors, the UKBET team and volunteers cooked and delivered meals to 14,850 people. In addition, packs of dried food were delivered to 6,365 families, as well as 6,000 litres of water and clothes and sanitary products to 674 women and replacement of school books for children too.

As the flooding receded one consequence was a large influx of families who had been made homeless by floods in rural areas moving into the city as eco-refugees. This, in turn, has led to an increase in adult unemployment and yet more children forced by family poverty into child labour and for girls - into child marriage.

Nevertheless, 2022 ended as it started, on a positive note, with 54% of girls in the Doorstep Learning programme leaving their work for a better future, an 8% increase on the year before. This report is a tribute to the participation and determination of all the children in our programmes together with their families and the UKBET team.

Finally, this report offers an insight into the work of our team in Sylhet led by the Director, Md. Sayem. Their collective commitment, skills, experience and knowledge mean that a modest charity like UKBET can make a huge difference, punching well above its weight.

Doorstep Learning

Programme for girls employed in domestic work

Children forced into domestic labour are often not allowed to leave their employer's house, never mind go to school. Recognising these challenges, UKBET created an innovative model bringing teaching and learning directly to the girls where they work.

UKBET has recruited a 20 strong team of local young women and trained them to become community teachers - some of whom come from families with lived experience of child labour. Each community teacher persuades the employers of child domestic workers to allow them to visit the child working in their home three times a week for sessions. They teach literacy and numeracy skills, aligned to the Bangladeshi national curriculum as well as life skills including health and hygiene, child rights and avoiding the risk of child marriage. They also ensure that every child has their birth registered.

Meanwhile, the families of the girls in the programme are offered support through UKBET's Family Futures Programme. Where appropriate, the programme provides micro-grants so that parents or guardians can create, or continue, a small business to provide a stable income allowing their daughter to be released from work. In this way, Doorstep Learning offers young girls forced into domestic labour the opportunity to access basic education and eventually, with support, return to school or progress into vocational training schemes.

In 2022 432 girls were enrolled in the Doorstep Learning Programme:

- 232 (54%) progressed out of child labour;
- 170 girls enrolled in mainstream schools;
- 69 younger siblings broke pattern of following their sisters into work and were enrolled in school;
- 67 girls gained places in in vocational training;
- 27 girls were found safe job placements;
- 89 families received micro-grants.



Time Out Learning

Programme for boys in workshops

Our Working Children's programme is for boys employed illegally in hazardous work. Fieldworkers persuade their parents and employers to allow the children to attend 90-minute sessions three times a week at one of our four community-based education centres in Sylhet. Over 200 working children attend every week and develop important literacy, numeracy and life skills. They are also given healthy food and access to healthcare.

The impact of COVID-19 resulted in an even greater reliance on working children, given the instability of family incomes. We saw for the first year in our programme, how much harder it was for children to leave a life of forced labour and return to school, which is shown in the figures below. Despite fewer working children enrolling into school, all made significant progress in their reading and writing in comparison to their baseline assessments.

In 2022:

- 207 children enrolled on UKBET's Working Children's programme;
- 8 children left work for school;
- 27 siblings enrolled at school rather than following their brothers into work;
- 17 families were supported with micro-grants for small businesses;
- 3 families received grants for medical support;
- During Eid 2022 clothing and food parcels were distributed to 396 working children and their families.



Fresh Start Learning Programme for children sorting waste

In Bangladesh's urban areas around 400,000 people, mostly women and children, survive by sorting and collecting waste materials at local garbage dumps and around the city. They work barehanded sorting paper, plastic, metal and glass and selling what they find to recycling centres. This work is both dangerous and horrible.

With support from the World Sylhet Sommelon (Convention), Jalalabad Association UK, Just Help Foundation UK, and local Bangladeshi philanthropists, UKBET has piloted a project with child waste pickers in Sylhet. The programme provides numeracy, literacy and life skills sessions at learning centres near waste hotspots. Fieldworkers liaise with the parents and encourage children to attend classes three times a week.

The education and rehabilitation programme for child waste pickers started in October 2022 and by the end of the year, within three months:

- 50 children were regularly attending sessions at local learning centres;
- 9 children had started school;
- 3 micro-grants had been given to family members;
- 98 clothing and food packs were distributed to children and families.



Family Futures

Challenging family dependence on child labour

Family poverty is at the root of child labour. Our survey in 2020 of 263 families with children participating in our programmes revealed that 48% felt their lack of money was so desperate they had no alternative but to seek work or marriage for as many of their children as possible. Our Family Futures programme aims to prevent this by building the capacity of parents so they are able to generate an income themselves to replace the meagre income of their children and send them to school instead of work.

Our fieldworkers consult with parents and guardians to identify an enterprise that suits their skills and experience, and that will produce a reliable and sustainable income. Usually this includes a small business which they have previous experience with. We provide a micro-grant to purchase what is needed to start, or resume, their small business, for example, poultry for egg sales, rent for a tea stall or a rickshaw. Money is not given directly to the family member, instead, the fieldworker and recipient will agree and purchase the goods that are needed and their fieldworker ensures they are used as intended, supporting them in making appropriate decisions and in building their confidence and skills to ensure success.

In 2022 110 families were supported with UKBET micro-grants.

- 32 Tailoring
- 27 Rickshaw/van
- 25 Livestock & agriculture
- 15 Small business
- 11 Food shop



Teacher Training

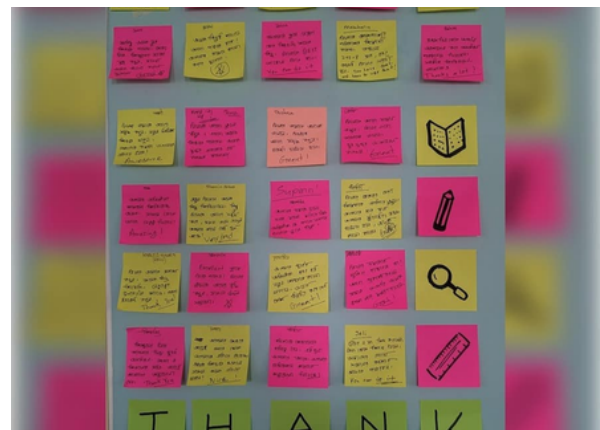
Training programmes for adults

Over the last 30 years UKBET has provided a range of accredited and non-accredited teacher training courses for more than 4,000 teachers of English in and around Sylhet. Our courses and workshops are for teachers of English and other subjects and delivered online, face-to-face or blended.

As well as building local capacity, teacher training is integral to our working children programmes. It generates a small income for the charity that contributes to funding our working children programmes and enables us to have access to teachers who help with our work with child labourers.

In 2022 courses have included:

- English Language Course for Professionals (online)
- Teacher Training programmes
- CertPT course by Trinity College London organised in partnership with St. Giles Educational Trust
- CertPT for English language teachers. Our participants were the first in Bangladesh to have the opportunity to achieve this internationally recognised accreditation
- Cambridge Teaching Knowledge Test (TKT).



2023 Objectives and future plans

The trustees and executive director of the charity have set about a strategy and plan to grow charity both in operational reach as well as plans for fundraising in 2023.

In summary the UKBET will aim to:

- Develop the organisational capacity of the charity
- Put the charity on a secure financial footing
- Extend the scale, reach, scope and impact of the Doorstep Learning Programme
- Establish delivery partnerships with key NGOs and Government
- Raise public awareness of child labour and advocate for change



Thank you

We thank all our supporters and partners, including those who wish to remain anonymous, for their generosity and commitment to our programmes. All donations, large and small, help make a difference to the lives of those we support.



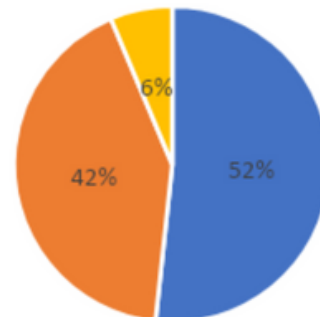
Financial Performance

Income

UKBET is pleased to report that our 2022 total income increased by 36% to £96,666.

This growth in income can be attributed to the overwhelming support we received from various sources, including grant funding, corporate donations, individual contributions, and the unwavering support of community groups.

2022 Income £96,666



- Individuals and Community Groups
- Trusts and Foundation
- Corporate Donations
- Grant income

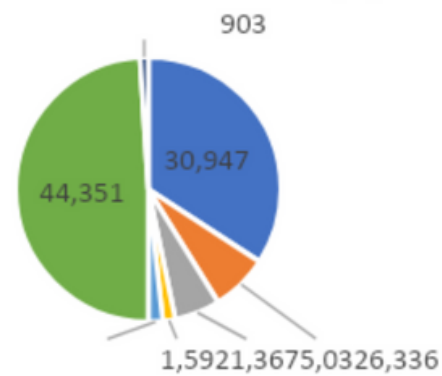
Donations breakdown

Once again, the Doorstep Learning Project (DSLIP) emerged as a key driver among our generous donors, playing a vital role in our fundraising efforts.

Through DSLIP, we were able to raise £30,947, a testament to the impact and effectiveness of the project.

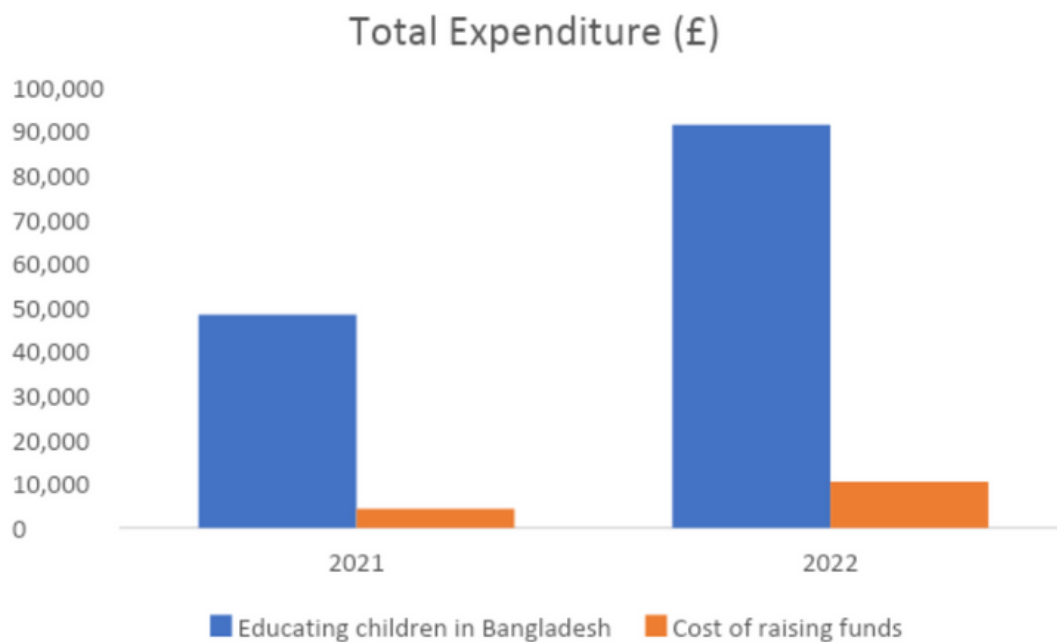
Furthermore, our unrestricted fundraising activities proved to be successful, generating £44,351, providing us with the necessary resources to continue our vital work.

Donations Breakdown (£)



- DOORSTEP LEARNING
- FAMILY FUTURES
- GARBAGE
- RAMADAN
- SYLHET FLOOD
- UNRESTRICTED
- WCP

Financial Performance



Expenditure

Our expenses rose by 93% to £101,758, which was primarily driven by our commitment to expanding our charitable activities in educating children in Bangladesh. With an 89% increase in charitable activities, we allocated a substantial portion of our funds to these educational initiatives, ensuring that more children receive the education they deserve. Additionally, our increased funds raised led to a proportional increase in the cost of fundraising.

Reserves

At the end of 2022, UKBET's total reserves stood at an admirable £49,822, which provides us with a solid foundation for the future. This amount is equivalent to approximately six months' worth of running costs, ensuring that we can sustain our operations and continue our impactful work. However, as responsible stewards of our resources, our trustees remain committed to seeking sustainable long-term funding solutions. By actively exploring additional funding avenues, we aim to enhance our financial stability, secure our future, and further extend our support to those in need.

UKBET is grateful for the incredible support we received in 2022, as it has empowered us to make a tangible difference in the lives of individuals and communities.

Financial Performance

Risk Management and Internal Controls

The charity operates an annual planning and budgeting process, which is approved by the Trustees. Performance is monitored through the use of financial targets and other key performance indicators. Reports are made to the Trustees which compare actual results against the phased budget and which link financial and other performance with resource and activity levels.

All major risks to which UKBET is exposed have been identified and mitigating strategies put in place, below is a list of three major risks:

Risk	Mitigating Strategy
Loss of key staff	<ul style="list-style-type: none">● Foster a culture of open discussion about all work issues including broader career aspirations amongst key staff.● Ensure salaries continue to be offered competitive salaries.
Non-cooperation and mass protests from the employers against the project activities	<ul style="list-style-type: none">● Liaise with local public representatives and local leaders. Maintain co-operation through regular contact and workshops.
Failure to meet income targets	<ul style="list-style-type: none">● Regular management account reporting to the board to identify challenges and take mitigating actions.● Investment in fundraising strategy to grow income across multiple donor streams.● Reserves policy in place.

Structure, governance and management

The Trustees of the UK Bangladesh Education Trust (UKBET) present their annual report and financial statements for the year ending 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the U.K. and Republic of Ireland published (FRS 102) as amended for accounting periods commencing 01/01/2016.

The UK Bangladesh Education Trust (UKBET) is registered with the Charity Commission of England and Wales and constituted by a Deed of Trust. It is also registered as an International NGO with the Government of Bangladesh NGO Bureau of Affairs (Registration Number 1889).

The Board of Trustees in the UK govern the charity, identifying the long term direction and ensuring the integrity and probity of operations. All Trustees give their time in their role as Trustees freely, no remuneration is paid them for this role and in 2022 all Trustees donated funds to the charity. However, one Trustee is also a paid employee of the charity and is reimbursed for this work undertaken at an appropriate rate. The Trust holds an Annual General Meeting at which the meeting elects its Trustees, considers the accounts for the preceding year and considers the Trustees' report on the activities of the year. Trustees are appointed and removed by the Board.

UKBET operations are managed in Sylhet by a full time Director and Deputy Manager with a staff team of 20. The Director reports to the Chair and Trustees detailing progress against the Annual Plan. The Trust rents an office in Sylhet Town within which there is a Resource Centre and a meeting room used for training purposes.

Structure, governance and management

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit. UKBET fulfils the public benefit by working to end child labour in Bangladesh, delivering education and support to children forced into domestic and hazardous child labour with a view to getting them back into education or vocational training.

Statement of responsibilities of the Trustees

The Trustees are responsible for keeping adequate accounting records. These must be sufficient to show and explain the charity's transactions. They should disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that its financial statements comply with the Charities Act 2011. The Trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity, and to prevent and detect fraud and other irregularities.

Pay and remuneration of the Director is set by the Board of Trustees and reviewed annually following a performance appraisal. Terms and benefits are set with reference to average pay in the sector and competencies required of the role.

Trustees

- Annette Zera, Chair
- Karen Dudley
- Nadia Hussain
- Ranu Miah (appointed 13.02.22)
- Redwan Ahmed (appointed 04.09.22)

Structure, governance and management

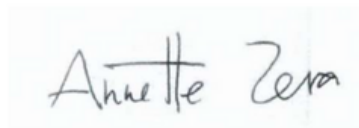
Charity Registered No. 1027704

Registered Address c/o Annette Zera - 19 Highbury Terrace Mews, London N5 1UT

Bankers

The Cooperative Bank
P.O. Box 250
Skelmersdale
WN8 6WT

The Trustees' Report was approved on behalf of the Board of Trustees

A handwritten signature in black ink that reads "Annette Zera". The signature is written in a cursive style and is positioned on a light blue rectangular background.

Annette Zera, Chair of Trustees UK Bangladesh Education Trust
14/07/2023

Financial statements

Statement of Financial Activities
(including Income and Expenditure account)
For the year ending 31st December 2022

		2022			2021	
	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds	
		£	£	£	£	
INCOME						
Donations and legacies	2	46,176	44,351	90,527	69,764	
Grant Income		6,139	-	6,139	1,500	
TOTAL INCOME		52,315	44,351	96,666	71,264	
EXPENDITURE						
Cost of raising funds		2,865	7,571	10,436	4,318	
Charitable activities	3	87,359	3,963	91,322	48,315	
TOTAL EXPENDITURE		90,224	11,534	101,758	52,633	
NET (EXPENDITURE) / INCOME						
		(37,909)	32,817	(5,092)	18,631	
Transfer between funds		-	-	-	-	
NET MOVEMENT IN FUNDS						
		(37,909)	32,817	(5,092)	18,631	
Reconciliation of funds						
Total fund at 1 January 2022	6	8,446	46,448	54,914	36,263	
Total funds at 31 December 2022		(29,443)	79,265	49,822	54,894	

All activities relate to continuing operations.

The notes on pages 16 to 23 form part of these financial statements.

Financial statements

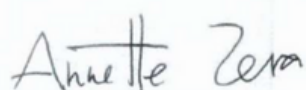
Balance Sheet

As of 31st December 2022

		2022	2021
	Note	Total Funds	Total Funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		49,803	54,894
TOTAL CURRENT ASSETS		49,803	54,894
Creditors: amounts falling due within one year	5	-	-
NET CURRENT ASSETS		49,803	54,894
NET ASSETS		49,803	54,894
FUNDS OF THE CHARITY			
Restricted funds	6	(29,443)	8,446
Unrestricted funds		79,265	46,448
TOTAL FUNDS		49,822	54,914

The notes on pages 16 to 23 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 14/07/2023 and signed on their behalf by:



Annette Zera, Chair of Trustees UK Bangladesh Education Trust

Notes to the Financial Statements

1. Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 – (Charities SORP (FRS 102))) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

UKBET meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in Pounds Sterling, being the functional currency of the charity, and rounded to the nearest pound.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Notes to the Financial Statements

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, this is normally upon notification of the interest paid or payable by the bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.6 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Going concern

The Trustees consider that there are no material concerns about the Charity's ability to continue as a going concern.

2. Income from donations and legacies

				2022		2021	
	Note	Restricted Funds	Unrestricted Funds	Total	Funds	Total	Funds
		£	£	£		£	
INCOME							
Donations and legacies	2	46,176	44,351	90,527		69,764	
Grant Income		6,139	-	6,139		1,500	

Notes to the Financial Statements

3. Analysis of Expenditure – Current Year

Analysis of Expenditure		<u>2022</u>		
Note 3	Activities directly undertaken £	Support Costs £	Total £	
Raising Funds	-	10,436.20	10,436.20	
Charitable activities:				
Educating children in Bangladesh	87,358.74	3,963.18	91,321.92	
	87,358.74	14,399.38	101,758.12	

Analysis of Expenditure – Prior Year

Note 3 Analysis of Expenditure		<u>2021</u>		
Note 3	Activities directly undertaken £	Support Costs £	Total £	
Raising Funds	-	4,317.82	4,317.82	
Charitable activities:				
Educating children in Bangladesh	46,721.95	1,592.93	48,314.88	
	46,721.95	5,910.75	52,632.70	

4. Support Costs – Current Year

Note 4		<u>2022</u>		
	Raising funds £	Charitable activities £	Total funds £	
Personnel costs	10,105.00	2,865.18	12,970.18	
IT costs	-	416.00	416.00	
Other support costs	331.20	682.00	1,013.20	
	10,436.20	3,963.18	14,399.38	

Notes to the Financial Statements

Support Costs - Prior Year

Note 4	2021		
	Raising funds £	Charitable activities £	Total funds £
Personnel costs	4,031.83	-	4,031.83
IT costs	-	377.93	377.93
Other support costs	285.99	1,215.00	1,500.99
	4,317.82	1,592.93	5,910.75

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Funds of the charity

	2021 Total	2022 Restricted funds	2022 Unrestricted funds	2022 Total
NET MOVEMENT IN FUNDS	18,631	(37,909)	32,817	(5,092)
Reconciliation of funds				
Total funds at 1 January 2022	36,263	8,446	46,448	54,914
Total funds at 31 December 2022	54,894	(29,443)	79,265	49,822

On our fund flow for 2022, we closed the year with a balance of £49,822. General unrestricted fund saw incoming of £44,351 and outgoings of £11,534. On the restricted funds, we saw incomings of £52,314 and outgoings of £90,224 for the year. The largest outgoing was for Doorstep Learning Project, which remains a key focus for the group.

Report to the members of:

UK Bangladesh Education Trust

On accounts for the year ended:

31 December 2022

Respective responsibilities of trustees and examiner

The Treasurer as appointed by UK Bangladesh Education Trust is responsible for the preparation of the accounts. The Trust consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the UK Bangladesh Education Trust and Accountancy bodies. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with regular Accounting procedures.
 - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the UK Bangladesh Education Trust.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the UK Bangladesh Education Trust.

Signed:

KGooding

Date:

11 September 2023

Name:

Katy Gooding

Relevant professional qualification(s) or body:

ICAEW

Address:

Gooding Accounts Ltd

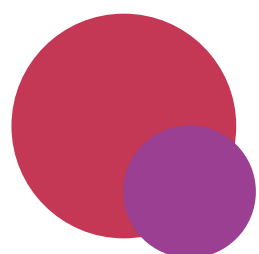
24 Warminster Road, Westbury

Wiltshire BA13 3PE

UK Bangladesh Education Trust (UKBET)

England & Wales - Charity number 1027704

Accounts



UKBET

Education for Change

Annual Report

2021

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Structure, management and governance	11
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Year in review: 2021

The COVID-19 pandemic led to rising levels of unemployment amongst the poorest families in Bangladesh. As a result, more children than ever were sent to work instead of school to contribute to their family's income. A recent joint study from the World Bank and United Nations agencies estimated that 1 out of every 10 girls in Bangladesh did not return to education as schools reopened after the COVID-19 lock-downs. Instead, they worked long hours in high-risk physical occupations, often vulnerable to abuse.

2021 did not start well for the charity. In January the Foreign, Commonwealth and Development Office deferred, and subsequently cancelled, an approved grant of £50,000 over two years as part of the UK government's reductions in Overseas Aid. The cut to UKBET's budget threatened the future of the charity. We immediately launched an appeal and, extraordinarily, thanks to new friends and old, raised sufficient funds to continue our work throughout 2021 and into 2022. In 2021 we also started a new pilot programme for child waste-pickers - children found daily scouring through rubbish as a way of earning money.

UKBET's aim is to use education and awareness-raising to radically change and improve the lives of working children and their families. UKBET teachers and fieldworkers bring teaching and learning to girls enslaved in domestic work, to boys in hazardous occupations as well as providing small grant support for family income generation to help eradicate family financial dependency on income from child labour. The impact of UKBET's programmes are significant. Working children learn to read, write, use numbers, develop important life skills and take better care of themselves. Some return to school, others move into vocational training or, for older children, safe, legal employment. Families become self-sufficient or are referred to other agencies for support; all enjoy free healthcare. This report is a tribute to the participation and determination of these children and their families.

Finally, the report also offers an insight into the work of our team in Sylhet led by the Director, Md. Sayem. It is their commitment, skills, experience and knowledge that makes the difference - and allows a small charity like UKBET to punch well above its weight.

Doorstep Learning Programme

for girls in domestic labour

Doorstep Learning brings basic education, healthcare and support to children forced to work as domestic servants due to family poverty. Our programme gives children access to education and support to move out of forced labour. It also helps end their family's dependency on child labour.

In 2021 Doorstep Learning worked with 204 young girls and 152 of the families of working children which, in total, is over 900 children and adult beneficiaries. During 2021:

- Schools were closed for much of the year but, in the short time they were open, 48 out of 204 girls left work for school;
- 51 younger siblings of working children broke the pattern of following their sisters into work and went to school instead;
- 32 young women enrolled into vocational training as an important step towards a new and better future;
- 5 awareness-raising programmes were organised for families and other local stakeholders highlighting children's rights and the importance of education.
- 30 micro-grants were awarded to help families generate a secure income and reduce or stop dependency on their working children;
- 343 family members were supported to get COVID-19 vaccinations and arrangements were made with Sylhet Corporation for UKBET children to be vaccinated.



Education & rehabilitation programme

for boys in hazardous work

Our Working Children's programme is for boys employed illegally in hazardous work. Fieldworkers persuade their parents and employers to allow the children to attend 90-minute sessions three times a week at one of our four community-based education centres in Sylhet. Over 200 working children attend every week and develop important literacy, numeracy and life skills. They are also given healthy food and access to healthcare.

The impact of COVID-19 resulted in an even greater reliance on working children, given the instability of family incomes. We saw for the first year in our programme, how much harder it was for children to leave a life of forced labour and return to school, which is shown in the figures below. Despite fewer working children enrolling into school, all made significant progress in their reading and writing in comparison to their baseline assessments.

In 2021:

- 207 children enrolled on UKBET's Working Children's programme;
- 8 children left work for school;
- 27 siblings enrolled at school rather than following their brothers into work;
- 17 families were supported with micro-grants for small businesses;
- 3 families received grants for medical support;
- During Eid 2021 clothing and food parcels were distributed to 396 working children and their families.



Education & rehabilitation programme

for child waste pickers

In Bangladesh's urban areas around 400,000 people, mostly women and children, survive by sorting and collecting waste materials at local garbage dumps and around the city. They work barehanded sorting paper, plastic, metal and glass and selling what they find to recycling centres. This work is both dangerous and horrible.

With support from the World Sylhet Sommelon (Convention), Jalalabad Association UK, Just Help Foundation UK, and local Bangladeshi philanthropists, UKBET has piloted a project with child waste pickers in Sylhet. The programme provides numeracy, literacy and life skills sessions at learning centres near waste hotspots. Fieldworkers liaise with the parents and encourage children to attend classes three times a week.

The education and rehabilitation programme for child waste pickers started in October 2021 and by the end of the year, within three months:

- 50 children were regularly attending sessions at local learning centres;
- 9 children had started school;
- 3 micro-grants had been given to family members;
- 98 clothing and food packs were distributed to children and families.



2022 Objectives and future plans

The trustees and executive director of the charity have set about a strategy and plan to grow charity both in operational reach as well as plans for fundraising in 2022.

In summary the UKBET will aim to:

- Develop the organisational capacity of the charity;
- Establish delivery partnerships with key NGOs and Government;
- Improve and ensure the monitoring, quality review and evaluations of our programmes;
- Extend the scale, reach, scope and impact of our programmes;
- Raise public awareness of child labour and advocate for change;
- Put the charity on a secure financial footing.



Thank you

We thank all our supporters and partners, including those who wish to remain anonymous, for their generosity and commitment to our programmes. All donations, large and small, help make a difference to the lives of those we support.

We would like to express our particular gratitude to the following donors:

- The Souter Charitable Trust
- The Haider Family
- Buckles Solicitors LLP
- The Hilden Charitable Trust
- Khanum's
- Peter Stebbings Memorial Charity
- Just Help
- Ashworth Charitable Trust



Ashworth
Charitable
Trust



theBigGive

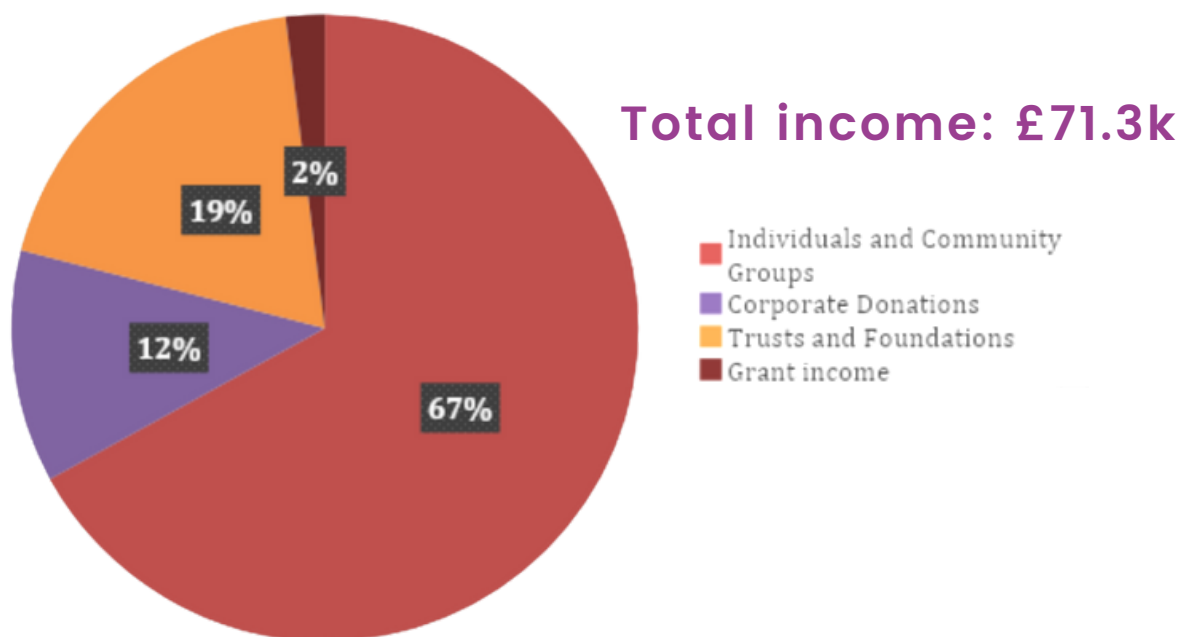


Peter Stebbings Memorial Charity

KHANUM'S



Financial Performance

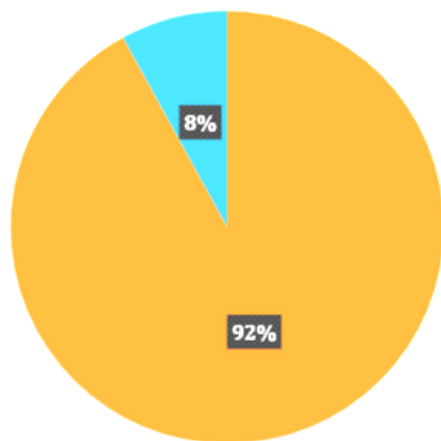


We raised £71,264 in charitable income in 2021, through a combination of grant funding, and donations from corporate partners, individuals and community groups.

This represented a 335% increase on our 2020 income, primarily due to new donations from individual donors following a very successful fundraising campaign for the Doorstep Learning Project (DSLIP).

UKBET ran a successful trial of the Doorstep Learning Project, funded by BFSS, in 2020 and applied to the UK Aid Small Charities Challenge Fund for £50,000 to scale up the Project and reach a further 234 direct and 11,520 indirect beneficiaries. We were advised at the end of 2020 that the funding had been approved and were just awaiting a formal sign off in early 2021. This was then delayed until April and when the cuts to UK Aid spending were announced, UKBET received a letter to advise that the funding offer was unfortunately being withdrawn. A campaign to raise the equivalent funding from individual donors was launched shortly afterwards and funding for the first year and most of the second year has been secured.

Financial Performance



Total expenditure: £52.6k

Our expenditure in 2021 was £52,633, an increase of just under 300% compared with £17,731 in 2020.

The fundraising campaign for funding the Doorstep Learning Project was particularly successful, accounting for 64% of total income.

The cost of raising funds increased in 2020 following the engagement of a paid Fundraiser. This has had the desired result, driving an increase in income. Fundraising costs have increased slightly again compared to 2020 but due to the high level of income raised, they have reduced to 8% of total expenditure.

Reserves

The work of UKBET was primarily supported for 20 years by one very generous and committed donor. Following the end of this arrangement, the charity now experiences greater fluctuations in income. We therefore need to maintain a level of reserves so that we can continue operations in the event of a shortfall in voluntary income. The Trustees have determined that unrestricted reserves to the equivalent of 6 months running costs should continue to be retained. In 2021, this equated to £26,250, and as at 31 December 2021, unrestricted reserves stood at £46,448, equivalent to just under 11 months' running costs.

Financial Performance

Risk Management and Internal Controls

The charity operates an annual planning and budgeting process, which is approved by the Trustees. Performance is monitored through the use of financial targets and other key performance indicators. Reports are made to the Trustees which compare actual results against the phased budget and which link financial and other performance with resource and activity levels.

All major risks to which UKBET is exposed have been identified and mitigating strategies put in place, below is a list of three major risks:

Risk	Mitigating Strategy
Loss of key staff	<ul style="list-style-type: none">● Foster a culture of open discussion about all work issues including broader career aspirations amongst key staff.● Ensure salaries continue to be offered competitive salaries.
Non-cooperation and mass protests from the employers against the project activities	<ul style="list-style-type: none">● Liaise with local public representatives and local leaders. Maintain co-operation through regular contact and workshops.
Failure to meet income targets	<ul style="list-style-type: none">● Regular management account reporting to the board to identify challenges and take mitigating actions.● Investment in fundraising strategy to grow income across multiple donor streams.● Reserves policy in place.

Structure, governance and management

The Trustees of the UK Bangladesh Education Trust (UKBET) present their annual report and financial statements for the year ending 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the U.K. and Republic of Ireland published (FRS 102) as amended for accounting periods commencing 01/01/2016.

The UK Bangladesh Education Trust (UKBET) is registered with the Charity Commission of England and Wales and constituted by a Deed of Trust. It is also registered as an International NGO with the Government of Bangladesh NGO Bureau of Affairs (Registration Number 1889).

The Board of Trustees in the UK govern the charity, identifying the long term direction and ensuring the integrity and probity of operations. All Trustees give their time in their role as Trustees freely, no remuneration is paid them for this role and in 2021 all Trustees donated funds to the charity. However, one Trustee is also a paid employee of the charity and is reimbursed for this work undertaken at an appropriate rate. The Trust holds an Annual General Meeting at which the meeting elects its Trustees, considers the accounts for the preceding year and considers the Trustees' report on the activities of the year. Trustees are appointed and removed by the Board.

UKBET operations are managed in Sylhet by a full time Director and Deputy Manager with a staff team of 20. The Director reports to the Chair and Trustees detailing progress against the Annual Plan. The Trust rents an office in Sylhet Town within which there is a Resource Centre and a meeting room used for training purposes.

Structure, governance and management

Public Benefit

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit which addresses the need for all charities' aims to be, demonstrably, for the public benefit. UKBET fulfils the public benefit by working to end child labour in Bangladesh, delivering education and support to children forced into domestic and hazardous child labour with a view to getting them back into education or vocational training.

Statement of responsibilities of the Trustees

The Trustees are responsible for keeping adequate accounting records. These must be sufficient to show and explain the charity's transactions. They should disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that its financial statements comply with the Charities Act 2011. The Trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity, and to prevent and detect fraud and other irregularities.

Pay and remuneration of the Director is set by the Board of Trustees and reviewed annually following a performance appraisal. Terms and benefits are set with reference to average pay in the sector and competencies required of the role.

Trustees

- Annette Zera, Chair
- Karen Dudley
- Nadia Hussain
- Clare Jenkins (appointed 12.06.21)
- Ranu Miah (appointed 13.02.22)

Structure, governance and management

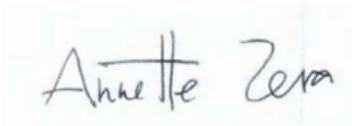
Charity Registered No. 1027704

Registered Address c/o Nadia Hussain 15 Somme Road, Cheltenham, GL52 5LJ

Bankers

The Cooperative Bank
P.O. Box 250
Skelmersdale
WN8 6WT

The Trustees' Report was approved on behalf of the Board of Trustees

A handwritten signature in black ink that reads "Annette Zera". The signature is written in a cursive style and is positioned above a light blue horizontal line.

Annette Zera, Chair of Trustees UK Bangladesh Education Trust
06/07/2022

Financial statements

Statement of Financial Activities (including Income and Expenditure account) For the year ended 31 December 2021

				2021	2020
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOME					
Donations and legacies	2	44,890	24,874	69,764	24,284
Grant income		1,500	-	1,500	
TOTAL INCOME		46,390	24,874	71,264	24,284
EXPENDITURE					
Costs of raising funds		2,892	1,426	4,318	3,015
Charitable activities	3	39,190	9,125	48,315	14,716
Total expenditure		42,082	10,551	52,633	17,731
NET (EXPENDITURE) / INCOME		4,308	14,323	18,631	6,553
Transfers between funds					
NET MOVEMENT IN FUNDS		4,308	14,323	18,631	6,553
Reconciliation of funds:					
Total funds at 1 January 2021	6	4,138	32,125	36,263	36,263
Total funds at 31 December 2021		8,466	46,448	54,894	36,263

All activities relate to continuing operations.

The notes on pages 14 to 21 form part of these financial statements.

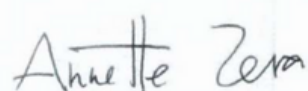
Financial statements

Balance Sheet As at 31 December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		54,894	36,783
TOTAL CURRENT ASSETS		54,894	36,783
Creditors: amounts falling due within one year	5	-	(520)
NET CURRENT ASSETS		54,894	36,263
NET ASSETS		54,894	36,263
		=	=
FUNDS OF THE CHARITY:			
Restricted funds	6	8,446	4,138
Unrestricted funds	6	46,448	32,125
TOTAL FUNDS		54,894	36,263
		=	=

The notes on pages 14 to 18 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 06/07/2022 and signed on their behalf by:



Notes to the Financial Statements

1. Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 – (Charities SORP (FRS 102))) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

UKBET meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in Pounds Sterling, being the functional currency of the charity, and rounded to the nearest pound.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Notes to the Financial Statements

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, this is normally upon notification of the interest paid or payable by the bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.6 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Going concern

The Trustees consider that there are no material concerns about the Charity's ability to continue as a going concern.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gifts and donations	44,890	24,874	69,764	24,284
Total donations and legacies	44,890	24,874	69,764	24,284
	=	=	=	=

Notes to the Financial Statements

3. Analysis of Expenditure – Current Year

	Activities directly undertaken £	Support Costs £	Total £
Raising Funds	-	4,318	4,318
Charitable activities:			
Educating children in Bangladesh	46,722	1,593	48,315
	<u>46,722</u>	<u>5,911</u>	<u>52,633</u>

Analysis of Expenditure – Prior Year

	Activities directly undertaken £	Support Costs £	Total £
Raising Funds	-	3,015	3,015
Charitable activities:			
Educating children in Bangladesh	14,423	293	14,716
	<u>14,423</u>	<u>3,308</u>	<u>17,731</u>

4. Support Costs – Current Year

	Raising Funds £	Charitable activities £	Total £
Personnel costs	4,032	-	4,032
IT costs		378	378
Other support costs	286	1,215	1,501
	<u>4,318</u>	<u>1,593</u>	<u>5,911</u>

Notes to the Financial Statements

Analysis of Expenditure – Prior Year

	Activities directly undertaken £	Support Costs £	Total £
Personnel costs	2,781	-	2,781
IT costs		100	100
Other support costs	234	193	427
	<u>3,015</u>	<u>293</u>	<u>3,308</u>

5. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	-	520
	<u>-</u>	<u>520</u>

Notes to the Financial Statements

6. Statement of funds – current year

	Brought forward £	Incoming £	Outgoing £	Transfers in/(out) £	Gains/ (Losses) £	Carried forward £
UNRESTRICTED FUNDS						
General fund	32,125	24,892	(10,551)	-	-	46,467
	32,125	24,892	(10,551)			46,467
RESTRICTED FUNDS						
Doorstep Learning Project	4,138	33,758	(38,625)			(729)
Working Child Project		1,005	-			-
Kickstarter scheme		1,500	(2,892)			(1,392)
Ramadan		3,627	-			3,627
Emergency food		565	(565)			-
Big Give		4,012	-			4,012
Children collecting garbage in Sylhet		1,722	-			1,722
Family futures		201	-			201
	4,138	46,390	(42,082)	-	-	8,466
TOTAL FUNDS	36,263	71,264	(52,633)	-	-	54,894

Statement of funds – prior year

	Brought forward £	Incoming £	Outgoing £	Transfers in/(out) £	Gains/ (Losses) £	Carried forward £
UNRESTRICTED FUNDS						
General fund	29,710	10,910	(8,495)	-	-	32,195
	29,710	10,910	(8,495)			32,195

Notes to the Financial Statements

RESTRICTED FUNDS

Doorstep Learning Project	-	10,991	(6,853)	-	-	4,138
Working Child Project	-	1,903	(1,903)	-	-	-
COVID-19 food packages	-	480	(480)	-	-	-
	-	13,374	(9,236)	-	-	4,138
<hr/>						
TOTAL FUNDS	29,710	24,284	(17,731)	-	-	36,263
<hr/>						

Report to the members of:

UK Bangladesh Education Trust

On accounts for the year ended:

31 December 2022

Respective responsibilities of trustees and examiner

The Clerk as appointed by UK Bangladesh Education Trust is responsible for the preparation of the accounts. The Council consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the UK Bangladesh Education Trust and Accountancy bodies. An examination includes a review of the accounting records kept by the Parish Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Clerk concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with regular Accounting procedures.
 - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the UK Bangladesh Education Trust.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the UK Bangladesh Education Trust.

Signed:

K Gooding

Date:

22 August 2022

Name:

Katy Gooding

Relevant professional qualification(s) or body:

ICAEW

Address:

Gooding Accounts Ltd

24 Warminster Road, Westbury

Wiltshire BA13 3PE