

THE LEASIDE TRUST

England & Wales · Charity number 1027645

Details

Status	Registered
Legal form	Charitable company
Company number	02859615
Registered	1993-10-27
Register	View on the Charity Commission register

Contact

Address	The Leaside Trust Spring Lane London E5 9HQ
Phone	02088066887
Email	info@leaside.co.uk
Website	www.leaside.org.uk

Activities

Objects: 1)A)TO ADVANCE FOR THE BENEFIT OF THE PUBLIC THE EDUCATION OF YOUNG PERSONS OF SCHOOL AND UNIVERSITY AGE BY ENSURING THAT DUE ATTENTION IS GIVEN TO THE SYSTEMATIC PHYSICAL EDUCATION OF SUCH YOUNG PERSONS AS A MEANS OF DEVELOPING THEIR CHARACTER MINDS MENTAL CO-ORDINATION SELF-DISCIPLINE AND PHYSICAL FITNESS SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND WITH A VIEW TO FURTHERING THAT OBJECT TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR ANY WATER RELATED RECREATIONAL ACTIVITIES IN THE EAST END OF LONDON AND ELSEWHERE IN THE UNITED KINGDOM FOR THE PUBLIC BENEFIT IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF PERSONS OF ALL AGES LIVING IN LONDON WHO HAVE NEED OF SUCH FACILITIES 2)PURSUANT TO THE RECREATIONAL CHARITIES ACT 1958 THE ORGANISATION OR PROVISION (OR ASSISTANCE IN THE ORGANISATION OR PROVISION) OF FACILITIES FOR RECREATION IN THE INTERESTS OF SOCIAL WELFARE IN ANY PART OF THE UNITED KINGDOM (WITH THE OBJECT OF IMPROVING THEW CONDITIONS OF LIFE FOR THE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED) EITHER FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABLEMENT POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCES OR FOR MEMBERS OF THE PUBLIC AT LARGE B)TO SUPPORT OR FURTHER ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY OTHER PART OF THE WORLD

Activities: The Leaside Trust operates an outdoor activities centre on the River Lea in Hackney. Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** EAST END OF LONDON AND ELSEWHERE IN THE UNITED KINGDOM
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,905	£339,625	-	-
2024-03-31	£297,967	£326,845	-	-
2023-03-31	£256,322	£304,436	-	-
2022-03-31	£283,417	£248,120	-	-
2021-03-31	£241,794	£190,205	-	-

Trustees

Name	Role	Appointed
DEREK STRIDE	Chair	2011-11-02
Chris Heaume		2020-11-17
Dominic Burnett		2020-04-01
Jacqueline Louise Woods		2022-10-25
Olivia Gwyneth Terry Pepper		2024-10-28
Paul Geist		2024-07-30

THE LEASIDE TRUST

England & Wales - Charity number 1027645

Accounts

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair Dominic Burnett Chris Heaume Jacqueline Louise Woods Paul Geist Olivia Gwyneth Terry Pepper	(Appointed on 30 July 2024) (Appointed on 28 October 2024)
Charity number	1027645	
Company number	02859615	
Senior Management Team	Bethany Summers - Chief Executive Officer	
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.org.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

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THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Introduction / Overview

Leaside supports young people and the wider community to live healthy, confident, and active lives. We do this through sport, learning, and care for the environment.

- **Healthier** - We promote physical and mental health and wellbeing through water-based and land-based activities. These activities build confidence, teamwork skills, and positive social behavior.
- **Personal and Social Development** - We help young people develop life skills so they can learn, work, and fully take part in society.
- **Environmental learning and action** - We support people to understand environmental challenges and take practical action to protect rivers and green spaces.

Objectives and activities

Leaside's offer

Leaside has been delivering youth focused water based activities in Hackney for over 50 years, registering as a charity in 1993. During 2024–2025 we have continued to transition beyond being a specialist paddlesports centre expanding our community focus to ensure the wider community benefits from our unique site overlooking the River Lea, incredible facilities and range of activities we offer including:

- Extensive paddle craft and kit
- new fleet of mountain bikes
- bike repair workshop
- narrow boat the Martin Sinclair
- Gym equipment
- large hall, classroom, kitchens
- outdoor classrooms, habitat gardens and wildlife ponds

During the year, young people, families, disabled participants, schools, volunteers, and local residents benefited from access to sport, training, learning about the environment, and community activities.

In 2024-2025 Our programmes help people to improve: confidence and self-esteem, physical and mental health, practical skills for work and learning, communication and leadership skills and better understanding and take action on environmental issues.

What we do

Youth and Community Programmes

- Year round open access youth club with 4 weekly sessions serving 250+ youth members
- Holiday programmes ran for 11 weeks offering paddling, cycling, crafts, games, cooking and nature based sessions.
- We had 90+ young people eligible for free school meals accessing activities for free through the Holidays and Food (HAF) programme.
- Residential trips included a surfing on Devon Beaches, a bushcraft and wildlife trip to Camerons Cottage in the New Forest, two weeks residencies on the Angel II Canal Boat.
- Local youth clubs and community groups regularly access subsidised sessions.
- Our training programme offered free/discounted Paddle UK and MIA's mountain biking courses.
- Funding from GoLondon enabled Leaside to purchase and maintain a new fleet of bikes enabling us to support hundreds of local young people get out cycling including schools, youth clubs and Leaside youth members.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

School Programmes

- We have a thriving primary and secondary school programme with thousands of pupils taking part in on the water and biking sessions.
- In partnership with EcoActive we delivered around 10 Hybrid learning sessions that combine classroom-based environmental learning with water based environmental action.
- We are particularly proud of growing relationships with specialist schools including Stormont House and Little Ilford.

Open Days, Community Activities and Partnership Building

We delivered a busy programme of open days and public events in 2024-25 welcoming over 1500 local people creating a stronger sense of local community and broadening access and inclusion. These days offer paddlesports taster sessions, cycling and canal boat trips, community stalls, music, environmental action, bike maintenance and importantly culturally diverse food.

Love Lea Festival

In Spring 2024 Leaside helped coordinate this cross sector partnership series of events that celebrated the River Lea, raised awareness and enabled communities to take environmental action to protect our beloved River. The festival kicked off with Leaside Spring Open Day attended by over 500 people and Hackney Mayor Caroline Woodley. Over 10 local organisations hosted events including litter picks, public walks, talks and film screenings.

Paddleability and Inclusion

In 2024/25 Leaside launched the first stage of its Paddleability programme that builds on the centre wide accessibility improvements including new wheelchair accessible pontoons and EZ Dock Launcher, a stable platform to access the water.

To start outreach we delivered the first Paddleability Family Fun day in partnership with Hackney Ark and London Cycle Campaign (LCC) which enabled 30 disabled children and their families to try paddling and cycling.

Leaside Adult Paddle Club

- Our Adult Paddle Club programme has weekly paddling sessions including a public paddle on Wednesday evenings during the summer and every Sunday.
- This year we hosted a series of members workshops and strategy sessions which resulted in the creation of a Steering Group to help shape the club
- We have a weekly Wednesday circuit training session and Sunday yoga
- Adult paddle trips included week long adventures like the Great Glen Canoe, and Scottish White Water trips and club day trips including the Great Ouse, and Tidal Thames trips to name a few.

Environmental and River Action

Leaside is committed to becoming a pioneering community hub for environmental sustainability and river action. The River Lea and the incredible local green spaces are at the heart of our work offering young people of Hackney an opportunity to feel they are in the countryside in London. This year our actions included:

- Supporting wide ranging river action in partnership with River Lea Catchment Partnership including a citizen science water quality testing, plastic pollution picks and riverbank clean-ups, invasive pennywort removal.
- Our greening activities by young people and community volunteers continued transforming our site with community gardening providing biodiversity habitats, including a pond bringing snakes, newts, rare bees and hedgehogs.
- We supported greater partnership working to protect the River Lea. This includes with strategic partners including with Thames21, Environment Agency, Paddle UK, Angling Trust, CRT and Lea Valley Regional Authority as well as important community stakeholders like Save Lea Marshes, East London Waterworks Park and many more.

Volunteering and Reparation

- Around 600 people volunteered during the year on gardening, bike repairs, site maintenance, and river action. Five corporate teams (around 60 staff) supported site improvements.
- Hackney Youth Offending Service continues to use Leaside as a hub for activities supporting young people learn to repair bike repairs, improve habitats, take on creative projects and even make jam with foraged blackberries!

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The trustees highlight three key areas of impact during the year.

Impact 1: Youth Training and Development

The Youth Trainee Instructor Programme that supported eight young people to gain recognised qualifications in 2023-24 had a transformational impact on Leaside's work and the young people's lives. Participants said they felt more confident, more mature, and better prepared for work. Several gained paid work or leadership roles as a direct result of the programme.

Impact 2: New Leadership and Strong Foundations

Following the appointment of a new Director Bethany Summers in early 2024 she has been working closely with the team to implement a range of transformational projects designed to create more robust internal systems (HR, finance, IT, governance), strengthen our financial position, broaden community access and bring the team together to create a positive culture for Leaside's work to continue. This work has created a strong and accountable base for future growth.

Impact 3: Strong Community Engagement

Leaside increased access to its site and activities: more local residents took part in sport and volunteering including through a new weekly Charedi women's cycling club, partnerships with schools, charities, and agencies grew substantially. These efforts were recognised by Young Hackney Project of the Year Award for 'Leaside's Year of Partnerships'

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people and community. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

Financial review

The Statement of Financial Activities showed a net deficit for the year of £50,718 (2024 - £28,878) and total reserves stand at £618,460 (2024 - £669,178). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £48,088 (2024 - £90,871). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £572,675 (2024 - £584,574).

Principal funding sources

Leaside Principal funding source in this period were:

- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of two months operational costs. The trustees are endeavoring to increase the level of reserves in next year.

As at the year-end the financial statements showed reserves of £618,460 (2024 - £669,178), of which £356,875 (2024 - £388,829) were restricted funds and £261,585 (2024 - £280,349) were unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £46,827 (2024 - £85,558).

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The trustees are considering further developments, including:

- stronger community partnerships to increase reach to young people and the community
- more provision for people with disabilities
- expanding corporate and community volunteering
- growing youth and volunteer training schemes
- creating a youth and members' space
- creating a low arousal focus space
- closer work with the on-site Sea Cadet's
- improving long-term finances so activities for low incomes remain free or low cost
- a river action and community gardening programme
- increase services and reach through stronger, more targeted grant applications

These plans aim to deepen community involvement and improve sustainability.

Structure, governance and management

Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruit to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their role. The trustees undertake periodic reviews of their training needs.

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health & safety on water activities, Staff/volunteer safeguarding, Financial sustainability and funding risks, Operational risks (equipment, weather, environmental hazards), all of which are reviewed regularly.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



Derek Stride
Chair

24
January 2026



THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

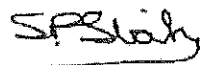
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 29 January 2026

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	1,430	-	1,430	2,021
Charitable activities	4	158,996	101,389	260,385	282,503
Other trading activities	5	26,316	-	26,316	12,567
Other income	6	774	-	774	876
Total income		187,516	101,389	288,905	297,967
Expenditure on:					
Raising funds	7	16,995	-	16,995	10,317
Charitable activities	8	189,285	133,343	322,628	316,528
Total expenditure		206,280	133,343	339,623	326,845
Net expenditure for the year/ Net movement in funds		(18,764)	(31,954)	(50,718)	(28,878)
Fund balances at 1 April 2024		280,349	388,829	669,178	698,056
Fund balances at 31 March 2025		261,585	356,875	618,460	669,178

The statement of financial activities includes all gains and losses recognised in the year.

The deficit of £50,718 is largely attributable to non-cash expenditure in respect of depreciation of fixed assets amounting to £65,257. Excluding this non-cash charge, the charity's financial activities reflect a surplus, indicating sustainable financial performance from its core activities.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 20 form part of these financial statements.

THE LEASIDE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		572,675		584,574
Current assets					
Debtors	14	6,294		50,356	
Cash at bank and in hand		67,027		68,131	
		<u>73,321</u>		<u>118,487</u>	
Creditors: amounts falling due within one year	15	<u>(25,233)</u>		<u>(27,616)</u>	
Net current assets			48,088		90,871
Total assets less current liabilities			620,763		675,445
Creditors: amounts falling due after more than one year	16		(2,303)		(6,267)
Net assets			<u>618,460</u>		<u>669,178</u>
Income funds					
Restricted funds	19		356,875		388,829
Unrestricted funds			261,585		280,349
			<u>618,460</u>		<u>669,178</u>

The notes on pages 10 to 20 form part of these financial statements.

THE LEASIDE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ^{29/05}28 January 2026 and were signed on its behalf by:



Derek Stride
Chair

Company registration number 02859615

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £50,718 (2024 - £28,878) for the year and free reserves of £46,827 (2024 - £85,558) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Other donations	1,270	1,270	2,021
Corporate partnerships	160	160	-
	<u>1,430</u>	<u>1,430</u>	<u>2,021</u>
For the year ended 31 March 2024	<u>2,021</u>		<u>2,021</u>

4 Charitable activities

	Activities for people £	Total 2025 £	Total 2024 £
City Bridge Trust	86,941	86,941	59,661
Enterprise Development Programme	-	-	26,300
Gol London Fund	5,148	5,148	17,313
London Borough of Hackney	68,761	68,761	65,000
London Cycling	2,500	2,500	-
Port of London Authority	5,000	5,000	4,860
Community, Membership & Sessional Income	89,735	89,735	106,369
Jack Petchey Foundation	1,800	1,800	-
Product sale	500	500	-
	<u>260,385</u>	<u>260,385</u>	<u>282,503</u>
Analysis by fund			
Unrestricted funds	158,996	158,996	174,369
Restricted funds	101,389	101,389	108,134
	<u>260,385</u>	<u>260,385</u>	<u>282,503</u>
For the year ended 31 March 2024			
Unrestricted funds	174,369		174,369
Restricted funds	108,134		108,134
	<u>282,503</u>		<u>282,503</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Boat Hire	1,895	1,895	-
Premises hire	24,421	24,421	12,567
	<u>26,316</u>	<u>26,316</u>	<u>12,567</u>
For the year ended 31 March 2024	<u>12,567</u>		<u>12,567</u>

6 Other income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Investment income	774	774	876
	<u>774</u>	<u>774</u>	<u>876</u>
For the year ended 31 March 2024	<u>876</u>		<u>876</u>

7 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	9,193	9,193	5,417
Other fundraising costs	735	735	1,146
Share of support costs (see note 9)	6,419	6,419	3,399
Share of governance costs (see note 9)	648	648	355
	<u>16,995</u>	<u>16,995</u>	<u>10,317</u>
Fundraising and publicity	16,995	16,995	10,317
	<u>16,995</u>	<u>16,995</u>	<u>10,317</u>
For the year ended 31 March 2024			
Fundraising and publicity	10,317		10,317
	<u>10,317</u>		<u>10,317</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Activities for people £	Total 2025 £	Total 2024 £
Staff costs	70,301	70,301	60,746
Direct project costs	33,942	33,942	60,389
Motor and travel expenses	7,546	7,546	2,833
Premises costs	55,481	55,481	67,660
Depreciation and impairment	65,257	65,257	57,441
	<u>232,527</u>	<u>232,527</u>	<u>249,069</u>
Share of support costs (see note 9)	81,833	81,833	61,086
Share of governance costs (see note 9)	8,268	8,268	6,373
	<u>322,628</u>	<u>322,628</u>	<u>316,528</u>
Analysis by fund			
Unrestricted funds	189,285	189,285	192,851
Restricted funds	133,343	133,343	123,677
	<u>322,628</u>	<u>322,628</u>	<u>316,528</u>
For the year ended 31 March 2024			
Unrestricted funds	192,851		192,851
Restricted funds	123,677		123,677
	<u>316,528</u>		<u>316,528</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Staff costs	34,790	-	34,790	34,121
Management staff costs	19,057	4,596	23,653	14,014
Staff welfare, travel and training costs	695	-	695	740
Insurance	7,366	-	7,366	6,033
Communications and IT costs	8,524	-	8,524	5,515
Legal and professional costs	3,474	-	3,474	5,100
Bank interest	216	-	216	315
Miscellaneous expenses	1,092	-	1,092	1,355
Advertising and publicity costs	13,038	-	13,038	-
Independent examiner's fees	-	4,320	4,320	4,020
	<u>88,252</u>	<u>8,916</u>	<u>97,168</u>	<u>71,213</u>
Analysed between				
Fundraising	6,419	648	7,067	3,754
Charitable activities	81,833	8,268	90,101	67,459
	<u>88,252</u>	<u>8,916</u>	<u>97,168</u>	<u>71,213</u>

10 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
<u>Independent examiner's fees</u>		
Independent Examination	2,760	2,640
Other services	1,560	1,380
	<u>4,320</u>	<u>4,020</u>
Depreciation of owned tangible fixed assets	<u>65,257</u>	<u>57,441</u>

11 Trustees

None of the Trustees or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity are listed on the legal and administrative page. The total employee benefits of the key management personnel of the charity were £47,642 (2024 - £23,254).

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Raising funds	0.16	0.11
Direct charitable work	2.04	2.04
Administration and support	1.43	1.42
Total	3.63	3.57

Employment costs

	2025 £	2024 £
Salaries	126,376	104,646
National Insurance	7,131	4,635
Pension costs	4,430	5,017
Total	137,937	114,298

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Leasehold land and buildings £	Boat storage £	Furniture and equipment £	Computer equipment £	Total £
Cost					
At 1 April 2024	1,085,565	77,057	215,273	1,723	1,379,618
Additions	-	-	53,358	-	53,358
Disposals	-	-	(4,560)	-	(4,560)
At 31 March 2025	1,085,565	77,057	264,071	1,723	1,428,416
Depreciation and impairment					
At 1 April 2024	601,130	18,194	173,997	1,723	795,044
Depreciation charged in the year	34,769	4,281	26,207	-	65,257
Eliminated in respect of disposals	-	-	(4,560)	-	(4,560)
At 31 March 2025	635,899	22,475	195,644	1,723	855,741
Carrying amount					
At 31 March 2025	449,666	54,582	68,427	-	572,675
At 31 March 2024	484,435	58,863	41,276	-	584,574

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	620	6,830
Other debtors	2,526	40,448
Prepayments	3,148	3,078
	<u>6,294</u>	<u>50,356</u>

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Government loan	17	4,180	4,180
Trade creditors		12,330	16,263
Taxation and social security		1,738	1,640
Other creditors		2,665	1,513
Accruals		4,320	4,020
		<u>25,233</u>	<u>27,616</u>

16 Creditors: amounts falling due after more than one year

		2025 £	2024 £
Government Loan > 1 year	17	2,303	6,267
		<u>2,303</u>	<u>6,267</u>

17 Government loan

	2025 £	2024 £
Bank loans	<u>6,483</u>	<u>10,447</u>
Payable within one year	4,180	4,180
Payable after one year	<u>2,303</u>	<u>6,267</u>

18 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds		Transfers £	Balance at 1 April 2024 £	Movement in funds		Balance at 31 March 2025 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	
City Bridge Trust	4,955	59,661	64,616	-	-	86,941	(86,941)	-
Enterprise Development Programme	-	26,300	26,300	-	-	-	-	-
Boat storage	57,101	-	(4,281)	-	52,820	-	(4,281)	48,539
Building Development	354,316	-	(23,620)	-	330,696	-	(23,621)	307,075
Port of London Authority	-	4,860	(4,860)	-	-	5,000	(5,000)	-
Go! London Fund	-	17,313	-	(12,000)	5,313	5,148	(9,200)	1,261
Jack Petchey Foundation	-	-	-	-	-	1,800	(1,800)	-
London Cycling	-	-	-	-	-	2,500	(2,500)	-
	416,372	108,134	(123,677)	(12,000)	388,829	101,389	(133,343)	356,875

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Go! London Fund: Funding received towards bike project.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	217,061	355,614	572,675	201,058	383,516	584,574
Current assets/(liabilities)	46,827	1,261	48,088	85,558	5,313	90,871
Long term liabilities	(2,303)	-	(2,303)	(6,267)	-	(6,267)
	<u>261,585</u>	<u>356,875</u>	<u>618,460</u>	<u>280,349</u>	<u>388,829</u>	<u>669,178</u>

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,430 (2024 – £5,017). Contributions totalling £452 (2024 – £1,038) were payable to the fund at the year end.

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE LEASIDE TRUST

England & Wales - Charity number 1027645

Accounts

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair Dominic Burnett Chris Heaume Jacqueline Louise Woods Sharon Freeman Steven Miles Paul Geist Olivia Gwyneth Terry Pepper	(Resigned on 29 August 2023) (Resigned on 14 October 2023) (Appointed on 30 July 2024) (Appointed on 28 October 2024)
Charity number	1027645	
Company number	02859615	
Senior Management Team	Terry Kinsella - Chief Executive Officer Bethany Summers - Director	(Resigned September 2023) (Appointed February 2024)
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.co.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

THE LEASIDE TRUST

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THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

LEASIDE ACCOUNTS AND IMPACT REPORT Financial Year 2023 - 2024



“A charitable trust providing adventure activities and environmental learning in a safe, enjoyable, learning framework for young people and the community since 1995”

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Leaside is a charitable trust in Hackney, London offering outdoor, adventurous activities and environmental learning within a safe enjoyable learning framework to young people and the community since 1995.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community;
- to provide a sports development continuum catering to all abilities; and
- to help develop and be part of the local and broader community.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside is a young person and community driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Leaside's programme includes kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking and offsite expeditions, and other activities that enhance health and wellbeing, community support, environmental awareness, education support, and volunteering and employment opportunities, according to 3 specific charitable objectives:

- fitness through water and land related recreational activities for character, maturity, and social good
- personal and social development for life skills to live, learn, work, achieve and contribute to society
- learning and solutions for complex environmental issues confronting our planet and to acquire the skills to be creative problem solvers and powerful advocates of positive change.

The volumes shown were captured in the digital booking system, supplemented locally by school- group bookings and by manual registration.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people and community. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

The Financial Year 2023 - 2024

The financial year 2023 – 2024 has been an interesting and challenging one for Leaside.

The year was busy, with a lot of activity with different groups, a lot of site planning and developments, but also with the CEO standing down in September 2023 after 8 years of transforming Leaside to meet the demands of today.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

In his time at Leaside, Terry had done an amazing job. The site was transformed, with new boat storage, a river lawn area, new changing rooms to mention a few of his projects, and recently the retrofit of the main building and the addition of 64 solar panels and a heat source pump.

Terry was always very energetic in developing relationships within the community and beyond and succeeded in raising the profile of Leaside as an active, community-based, environmentally aware, local organisation. He developed broad relationships with local authorities, funders and different community groups.

The Senior Coach stepped into his shoes in the interim, and supported by the trustees, managed the time until the appointment of a new Managing Director effectively.

In February 2024, our new Managing Director hit the ground running, applying for a new Hackney Youth contract, which was successful against a lot of competition.

Capital works have continued, with starting work on increasing accessibility for people with disabilities, including physical, hearing and sight challenges. Solar panel installation was completed and is generating power for Leaside and the Grid. With a retrofit of our building, including insulation and replacement doors and windows, we took a further step towards net-zero.

Our partnership with Ecoactive has developed and piloted an environmental education programme, working with local schools, community groups and volunteers to raise awareness of environmental issues. Ecoactive are now based at Leaside, making good use of our classroom and environmental areas. Ecoactive and Leaside, working together provide an active, hybrid programme of educational and sporting activities.

Impact Report April – September 2023

Adventure sports such as kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking take place in and around a beautiful river-side centre in north Hackney, with members from near and far enjoying local trips, expeditions and other activities that enhance health and wellbeing, and enable community support, environmental awareness, educational support and volunteering opportunities. Leaside has three charitable objectives:

- **Fitness** through water and land-related recreational activities for character, maturity and social good
- **Personal and social development** for life skills to live, learn, work, achieve and contribute to society
- **Learning** and solutions for complex environmental issues confronting our planet, acquiring the skills for creative problem-solving and advocating positive change.

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024



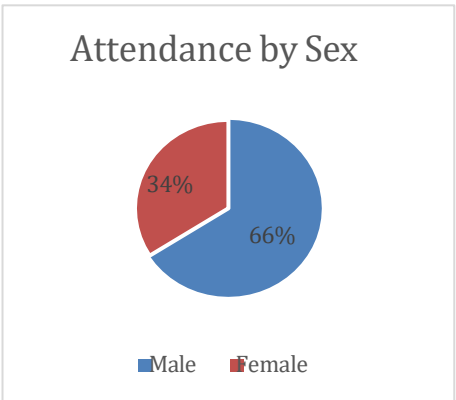
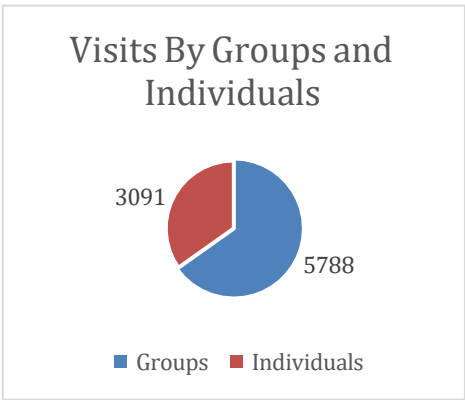
Nearly **9000** visits taking part in a range of activities including watersports, narrowboat trips, environmental learning, youth clubs, litter picks and family sessions.

41 schools including 3 special schools attended Leaside for learning and adventure activities taking part in over **235 sessions** with nearly **4000 participants**

36 environmental learning sessions involving 452 young people and 54 adults

The first **Leaside Family Fun and Community Sustainability Day** involving **450 local people** and **14 local environmental action groups**

Diversity increasingly reflects our communities. Of all users **34% were female, 31% have an ethnic heritage**. Our weekly girls’ group continues to be very popular with **Orthodox Jewish girls**



THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

(These numbers represent 2 two types of Leaside users – those who pre-book for a **group session** such as schools and community and youth clubs, and **individuals** who sign-up as members for a year to benefit from the full range of Leaside’s programmes, and book on-line for each visit. “Visits” includes both.)

Individual Attendance by Activity (3091 visits)

While our environmental activities increase rapidly, these are built on Leaside’s popular adventure sports – paddle sports (touring and moving-water kayaking, canoeing, stand-up paddleboarding), off-road mountain biking, circuit training, and Nordic-walking, with **2153** youth visits (including **122 youth members**) and **293** individual adult paddling visits (including **50 adult members**) regularly exploring the region’s rivers, with 643 public visits to enjoy our community narrowboat and pay-and-play access. Adult and youth groups enjoyed residentials in Wales, Scotland, the New Forest among many other more local trips away.

Group Attendance (5788 visits)

Many groups from our communities enjoy activities at Leaside. In this period **41 schools** including **3 special schools** attended Leaside for learning and adventure activities in over **198** sessions with 2004 participants enjoying diverse activities and events as part of the sports curriculum or as celebratory fun-days.

Group Bookings / Visits (April-Oct)	Total Participants
Primary Schools	1020
Secondary (incl 6th forms)	590*
Special Needs Schools	494
Community and Youth Groups	630
Litter Picks (Thames 21)	220
Family Groups	140
EcoActive	504
Running Out of Time***	100
Habitat Creation****	90
GLA Energy Committee Visit	30
Workshops (ELWP)	40
Community Open Day	450
Hackney FoodBank	1480
Total	5788
*of which 290 Charedi Orthodox Jews	
**8 local Charedi Community	

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

These included:

- Schools groups for adventure sports and environmental learning (a new hybrid option blending both disciplines)
- Youth groups from local youth services
- Family groups on the water and for parties
- ***In July, five schools and over 100 pupils, teachers and participants visited Leaside to cheer on and meet the national *Running Out of Time Climate Relay* as runners exchanged batons at Leaside on their way from Ben Nevis to Big Ben. Children participated by making banners, pledges, conducting a litter pick and learning about climate change.

****Local eco experts and keen environmentalists began the greening of Leaside's vast expanse of tarmacked car-park, creating new habitats for beetles, hedgehogs, removal of impervious tarmac, creating planting areas to absorb rainwater and for biodiversity, the introduction of a pond and wildlife corridor to reduce barriers to wildlife movement, and building a pond with a variety of habitats for invertebrates and water- based life. A great start was made.

LEASIDE'S IMPACT – PERSONAL AND POWERFUL

"Impact" is both personal and powerful – providing a sense of purpose, increasing individual skills, raising self-esteem, preparing for the next job or course, enabling better interpersonal relationships...Many such achievements go unnoticed, yet make significant personal differences.

At Leaside children, young people and adults, gain from the fitness, social contact, serenity, skills development and widening of the mind that comes from taking part.

Young and older people learn about their environment and how to manage it better and damage it less.

The cleanliness of the river is impacted through litter-picking and careful land-management, starting with our own site impact through increasing biodiversity, water-management, carbon consumption, travel patterns...The fauna and flora will benefit for years ahead through the habitats we've created for bees, butterflies, hedgehogs, beetles...

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Leaside’s impact – through adventure sports

Adventure sports have significant impacts on those who take part - staying in shape, learning how to organise your time, boosting friendships and building relationships with peers and adults, developing socialisation, inclusion, or integration, which are catalysts for social cohesion, providing role models for children to grow up into successful individuals, boosting the economy through generating employment and tourism.

These and more abound in spades at Leaside!



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Individual achievements



Nationally accredited

192 achieved – British Canoeing Start Award

9 achieved – British Canoeing Discover Award

11 achieved – British Canoeing Explore Award



Locally accredited

25 achieved – self-rescue training

12 achieved - spray deck training



Informally, locally accredited learning developments

2 achieved – rolling a kayak

11 achieved – seal launch in a kayak

10 achieved – paddle a sprint boat for first time

1 achieved - supporting narrowboat skipper

1 achieved – welcoming narrowboat guests

1 achieved – docking and securing narrowboat

3 young people employed by Leaside as part of the government's FreshStart programme for jobless young people were helped to become qualified water-sports coaches. They remain employed by Leaside and other clubs as sports coaches supporting group sessions. One has now enrolled at university for a sports-leadership degree.



Volunteer sessions – over 80 community and member volunteers helped Leaside throughout the year including:

skippering and crewing the narrowboat

maintaining the river lawns, planting trees and building wildlife habitats

building the outdoor BBQ and pizza oven

supporting the Monday evening Hasidic Girls' Club

supporting adult and youth paddle sessions

fundraising

developing the environmental strategy

driving the minibus for trips and events

Aside from the benefit they gained personally as volunteers, they benefiting other members through supporting Leaside's stretched budgets, preparing for and enabling activities to take place.

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Leaside’s Impact through environmental awareness

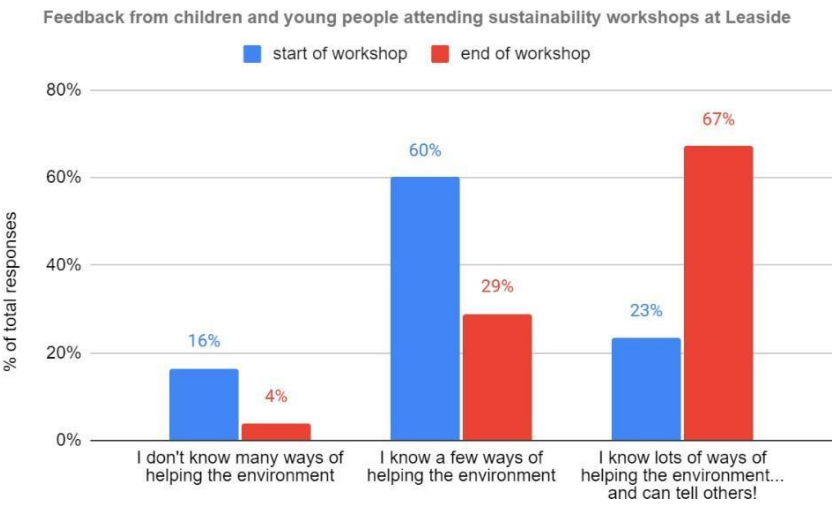


Environmental learning is a natural arm to Leaside’s specialist activities. Kayakers and other paddlers live their lives exploring and enjoying the beauty and variety of our waterways – from white-water trips to Wales to Sunday paddle-tours into the depths of the old River Lea hidden away at Tottenham Hale. Paddlers intimately know the waterfowl, the fauna and flora, the river-height, the water quality – good and bad. It’s an environmental sport.

Funded by City Bridge Foundation and Enterprise Development, Leaside piloted an **environmental education programme** working in partnership with specialist local environmental educationalists **EcoACTIVE** (now based at Leaside).

This new partnership with east London’s leading environmental education agency, **EcoACTIVE** (now based at Leaside), **enabled 459 children and 54 adults** to increase their knowledge and understanding of environmental management with **36 sessions** delivered in this period. Widening this work towards community-awareness, **over 450 local people attended our first free Sustainable Community Day** to learn how they could be more sustainable at home and engage in environmental learning and water activities¹.

6 sessions were developed for primary schools and secondary schools. Primary sessions are Waste, Litter and the River Lea; Wild Cities, Food Water and Growing. The secondary sessions are Waste and Sustainability; Food Waste and Growing and Energy. A teacher resource pack created with accompanying worksheets which we will continue to develop and share.



¹ A summary of the community day is at Annex 1

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

The impact on the understanding of the environmental challenges and solutions is captured in this feedback from the young learners:

Please tell us something you are going to do at home or school:

"I am going to tell people everywhere"

"I am going to recycle"

"I'll make stuff from plastic and re-use it"

"Stop littering because there is no planet B."

Would you recommend the sessions to a friend? Why?

"Yes, because this place is fun"

"Yes, because I want everybody to know"

"This place is such a beautiful view and you also get to pick up plastic which is good for wildlife."

Pupils' Pledges

"I promise to encourage people to start recycling"

"I pledge to buy fruit and vegetables with less plastic packaging on them" "I pledge to eat palm oil less"

"I will try to make people believe me because the world is in big danger. I will recycle more plastic and rubbish"

"I pledge to not litter, encourage others and try to cut out on the waste I make"

Leaside's Impact through community links and other significant improvements to our infrastructure and community reach in 2023

We continued our relationship with **Hackney Foodbank** who run a service every Wednesday evening (**37 sessions**) and served **1480 people with free groceries, and a free "get you home" minibus service.**

Hackney Youth Offending Team continue a partnership with Leaside to help young people learn valuable transferable skills through a reparation service focussing on site maintenance and repairing abandoned or stolen bikes, and returning them to victims of crime or those that cannot afford to buy one. **50 bikes were received from the police, parks and the community of which 30 were repaired and recycled for community use.**

Other partners include **Thames 21** for on **water litter picks**, **Plastic Free Hackney** for litter picks and education, **EcoActive**, **EcoSchools Hackney**, **Young Hackney and Waltham Forest Youth Services**, and **London Cycling Campaign** to jointly extend our mountain-biking.

Leaside was also honoured to **received an award** from Adiaha Antigha for making a positive impact on the environment in Hackney 2023, and was awarded **Quality Club status by British Canoeing.**

Grant funding enabled us to instal **62 solar panels and a heat pump**, to retrofit the man building – (we're now 75% carbon neutral!) and to **improve access** through upgrading our facilities, replacing our old lift, renewing our rickety pontoons, building a smart **new riverside classroom** and creating several new **biodiverse habitats.**

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Total grant funds for development secured this financial year were nearly £500k including £155k for access improvements; £177k for carbon neutral energy; £75k to deliver Environmental Learning as well as £40k to develop and improve our bike service. We are extremely grateful to the London Legacy Development Corporation, City Bridge Foundation, Enterprise Development Programme and Go! London.

Increasing the impact – how?

After the harshness of the pandemic highlighting the value of nature and space, followed by financial hardship, curricular catch-up and social isolation, this Report captures Leaside’s attempts to rebuild and move forward, and the progress to date – we’re sweating our assets, building relationships, understanding the environment, and making it easier to access Leaside and all it can offer.

Trustees, staff, members and users see exciting opportunities ahead, and have begun initiatives **to increasing our diversity of people and activities and** our value to the community through:

- improving access, facilities and welcoming atmosphere
- expanding programme areas – Leaside Bikes (coach led rides, on-site bike workshops), environmental learning including our hybrid classes combining adventure sports and ecology
- reaching out through housing agencies to young people seeking adventure; through VCS agencies to people with disabilities
- widening adult access to water sports
- introducing a social education curriculum to our youth club
- involving members as partners, in shaping and helping Leaside to grow
- expanding volunteering
- increasing room hire for local activities and for corporate functions
- collaborating with our neighbouring community agencies to encourage the council to improve nighttime safety in Spring Lane.

Our Partnerships – where would we be without them!

Young Hackney Hackney’s youth service Hackney Food Bank Interlink Foundation - Charedi Community p’ship Youth Offending Team Clapton Sea Cadets Laburnum Boat Club	Plastic Free Hackney Canal & Rivers Trust Stokey Energy Syzygy Consulting - renewable energy London Cycling Campaign Cameron Bespolka Trust
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THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Annex 1

COMMUNITY DAY – 23 September 2023



465 visitors

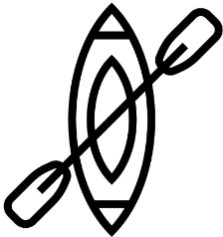


Over 150 arrived on
bikes



14 stalls

- ecoActive
- Leaside
- Dr Bike
- Sustainable Hackney
- Pip Hartle Pottery
- Now Press Play
- Made in Hackney
- East London Waterworks Park
- Syzygy Energy
- Tree Musketeers
- London Cycle Campaign
- Hackney Council recycling
- Met Police Bike Security
- Clapton Sea Cadets



72 tried paddle sports



24 people took a
canal boat ride



32 bikes repaired, 32
different bikes security
marked



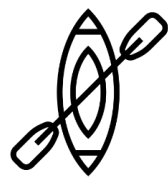
£344 raised from
cakes, drinks &
snacks

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Annex 2

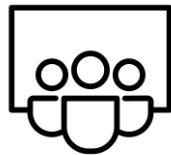
Equipment and amenities include:



Well-maintained **watersports crafts** including kayaks, racing kayaks, sit-on-top kayaks, stand-up paddle boards and open canoes



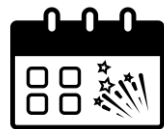
Mountain bikes with plans for replacement and an extensive repair workshop



Newly refurbished net zero **classroom/studio** holding up to 30 people



Warm, **accessible changing rooms and showers**, with aspiration to be powered by renewable energy by 2025



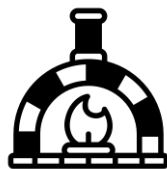
Riverside **community space** for hire, holding up to 120 people



Martin Sinclair narrowboat for community and private boat trips



A fully fitted out **gym** with kayak trainers



Outdoor classroom featuring lawn, pizza oven, BBQ area and fire pit

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

The Statement of Financial Activities showed a net deficit for the year of £28,878 (2023 — £48,114) and total reserves stand at £669,178 (2023 - 698,056). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £90,871 (2023 — £78, 172). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £584,574 (2023- £630,017).

Principal funding sources

- Leaside Principal funding source in this period were:
- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

As at the year-end the financial statements showed reserves of £669,178 (2023 — £698,056), of which £388,829 (2023 - £416,372) was restricted funds and £280,349 (2023 - £281,684) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £85,558 (2023 - £63,084).

Plans for future periods

Over the next year (April 2024 to March 2025), the trustees aim to deal with the following:

- to deliver of programme piloting environmental learning in tandem with EcoActive, for the benefit of local primary and secondary schools and for members of the local communities
- to complete the retrofit to insulate both buildings, and to instal solar panel and heat pumps
- to negotiate the extension of the Lease with London Borough of Hackney
- to secure funding to enable the further redevelopment of the grounds and the reception centre
- to secure funding to undertake the recommendations of the access audit to improve access to overcome visual, mobility and audio barriers to participation
- to publish a revised Business, Environmental & Development Plan
- to further increase net income from raising membership levels and enterprise activities.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Structure, governance and management Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruits to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their **role. The trustees undertake periodic reviews of their training needs.**

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 306C42B773364BE...
Derek Stride
 Chair

Date: 30 January 2025

THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 30 January 2025

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	2,021	-	2,021	4,662
Charitable activities	4	174,369	108,134	282,503	244,486
Other trading activities	5	12,567	-	12,567	6,882
Other income	6	876	-	876	292
Total income		189,833	108,134	297,967	256,322
<u>Expenditure on:</u>					
Raising funds	7	10,317	-	10,317	20,379
Charitable activities	8	192,851	123,677	316,528	284,057
Total expenditure		203,168	123,677	326,845	304,436
Net outgoing resources before transfers		(13,335)	(15,543)	(28,878)	(48,114)
Gross transfers between funds		12,000	(12,000)	-	-
Net expenditure for the year/ Net movement in funds		(1,335)	(27,543)	(28,878)	(48,114)
Fund balances at 1 April 2023		281,684	416,372	698,056	746,170
Fund balances at 31 March 2024		280,349	388,829	669,178	698,056

The statement of financial activities includes all gains and losses recognised in the year.

The deficit of £28,878 is largely attributable to non-cash expenditure in respect of depreciation of fixed assets amounting to £57,441. Excluding this non-cash charge, the charity's financial activities reflect a surplus, indicating sustainable financial performance from its core activities.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		584,574		630,017
Current assets					
Debtors	14	50,356		9,273	
Cash at bank and in hand		68,131		88,844	
		<u>118,487</u>		<u>98,117</u>	
Creditors: amounts falling due within one year	15	<u>(27,616)</u>		<u>(19,945)</u>	
Net current assets			90,871		78,172
Total assets less current liabilities			675,445		708,189
Creditors: amounts falling due after more than one year	16		(6,267)		(10,133)
Net assets			<u>669,178</u>		<u>698,056</u>
Income funds					
Restricted funds	19	388,829		416,372	
Unrestricted funds		280,349		281,684	
		<u>669,178</u>		<u>698,056</u>	

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2025 and were signed on its behalf by:

DocuSigned by:

306CA2B772364BE...

Derek Stride
Chair

Company registration number 02859615

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £28,878 (2023 - £48,114) for the year and free reserves of £85,558 (2023 - £63,084) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other donations	2,021	2,021	1,862
Jack Petchey Foundation	-	-	1,800
London Borough of Hackney	-	-	1,000
	<u>2,021</u>	<u>2,021</u>	<u>4,662</u>
For the year ended 31 March 2023	<u>4,662</u>		<u>4,662</u>

4 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Boat Storage	-	-	250
City Bridge Trust	59,661	59,661	49,956
Community Income	26,105	26,105	-
Enterprise Development Programme	26,300	26,300	3,700
Go! London Fund	17,313	17,313	-
London Borough of Hackney	65,000	65,000	65,000
Membership fees	21,181	21,181	13,958
Narrowboat private hire income	385	385	-
Port of London Authority	4,860	4,860	2,400
Sessional income	53,014	53,014	38,368
Summer sessions	-	-	51,283
Trip income	8,684	8,684	19,571
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>
Analysis by fund			
Unrestricted funds	174,369	174,369	188,431
Restricted funds	108,134	108,134	56,055
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises hire	12,567	12,567	6,882
	<u>12,567</u>	<u>12,567</u>	<u>6,882</u>
For the year ended 31 March 2023	<u>6,882</u>		<u>6,882</u>

6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other income	876	876	292
	<u>876</u>	<u>876</u>	<u>292</u>
For the year ended 31 March 2023	<u>292</u>		<u>292</u>

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	5,417	5,417	9,978
Other fundraising costs	1,146	1,146	3,317
Share of support costs (see note 9)	3,399	3,399	6,418
Share of governance costs (see note 9)	355	355	666
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
Fundraising and publicity	10,317	10,317	20,379
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
For the year ended 31 March 2023			
Fundraising and publicity	20,379		20,379
	<u>20,379</u>		<u>20,379</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Activities for people	Total 2024	Total 2023
	£	£	£
Staff costs	60,746	60,746	63,568
Direct project costs	60,389	60,389	53,460
Motor and travel expenses	2,833	2,833	2,296
Premises costs	67,660	67,660	22,361
Depreciation and impairment	57,441	57,441	59,422
	<u>249,069</u>	<u>249,069</u>	<u>201,107</u>
Share of support costs (see note 9)	61,086	61,086	75,147
Share of governance costs (see note 9)	6,373	6,373	7,803
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>
Analysis by fund			
Unrestricted funds	192,851	192,851	205,055
Restricted funds	123,677	123,677	79,002
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>

9 Support costs

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Staff costs	34,121	-	34,121	35,638
Management staff costs	11,306	2,708	14,014	24,945
Staff welfare, travel and training costs	740	-	740	2,807
Insurance	6,033	-	6,033	6,885
Communications and IT costs	5,515	-	5,515	3,889
Legal and professional costs	5,100	-	5,100	9,644
Bank interest	315	-	315	410
Miscellaneous expenses	1,355	-	1,355	2,336
Independent examiner's fees	-	4,020	4,020	3,480
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>
Analysed between				
Fundraising	3,399	355	3,754	7,084
Charitable activities	61,086	6,373	67,459	82,950
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024 £	2023 £
	Net movement in funds is stated after charging/(crediting)		
	<u>Independent examiner's fees</u>		
	Independent Examination	2,640	2,280
	Other services	1,380	1,200
		<u>4,020</u>	<u>3,480</u>
	Depreciation of owned tangible fixed assets	<u>57,441</u>	<u>59,422</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity are listed on the legal and administrative page. The total employee benefits of the key management personnel of the charity were £23,254 (2023 - £49,890).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Raising funds	0.11	0.20
Direct charitable work	2.04	2.34
Administration and support	1.42	1.66
Total	<u>3.57</u>	<u>4.20</u>

Employment costs	2024 £	2023 £
Salaries	104,646	120,989
National Insurance	4,635	5,717
Pension costs	5,017	7,423
	<u>114,298</u>	<u>134,129</u>

There were no employees whose annual remuneration was more than £60,000.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold land and buildings	Boat storage	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,085,565	77,057	203,273	1,723	1,367,618
Additions	-	-	12,000	-	12,000
At 31 March 2024	1,085,565	77,057	215,273	1,723	1,379,618
Depreciation and impairment					
At 1 April 2023	566,361	13,913	156,181	1,148	737,603
Depreciation charged in the year	34,769	4,281	17,816	575	57,441
At 31 March 2024	601,130	18,194	173,997	1,723	795,044
Carrying amount					
At 31 March 2024	484,435	58,863	41,276	-	584,574
At 31 March 2023	519,204	63,144	47,094	575	630,017

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,830	5,415
Other debtors	40,448	-
Prepayments	3,078	3,858
	50,356	9,273

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Government loan	17	4,180	4,180
Trade creditors		16,263	2,968
Taxation and social security		1,640	1,650
Other creditors		1,513	2,563
Accruals		4,020	8,584
		27,616	19,945

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due after more than one year		2024	2023
		£	£
Government Loan > 1 year	17	6,267	10,133
		<u>6,267</u>	<u>10,133</u>
		<u>6,267</u>	<u>10,133</u>
17 Government loan		2024	2023
		£	£
Bank loans		10,447	14,313
		<u>10,447</u>	<u>14,313</u>
Payable within one year		4,180	4,180
Payable after one year		6,267	10,133
		<u>6,267</u>	<u>10,133</u>
18 Share capital			
The company is limited by guarantee and does not have a share capital divided by shares.			

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
City Bridge Trust	-	49,955	45,000	4,955	59,661	(64,616)	-	-
Enterprise Development Programme	-	3,700	3,700	-	26,300	(26,300)	-	-
Boat storage	61,382	-	(4,281)	57,101	-	(4,281)	-	52,820
Building Development	377,937	-	(23,621)	354,316	-	(23,620)	-	330,696
Port of London Authority	-	2,400	(2,400)	-	4,860	(4,860)	-	-
Go! London Fund	-	-	-	-	17,313	-	(12,000)	5,313
	<u>439,319</u>	<u>56,055</u>	<u>(79,002)</u>	<u>416,372</u>	<u>108,134</u>	<u>(123,677)</u>	<u>(12,000)</u>	<u>388,829</u>

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Go! London Fund: Funding received towards bike project.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	201,058	383,516	584,574	218,600	411,417	630,017
Current assets/(liabilities)	85,558	5,313	90,871	73,217	4,955	78,172
Long term liabilities	(6,267)	-	(6,267)	(10,133)	-	(10,133)
	<u>280,349</u>	<u>388,829</u>	<u>669,178</u>	<u>281,684</u>	<u>416,372</u>	<u>698,056</u>

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,017 (2023 – £7,423). Contributions totalling £1,038 (2023 – £927) were payable to the fund at the year end.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair Dominic Burnett Chris Heaume Jacqueline Louise Woods Sharon Freeman Steven Miles Paul Geist Olivia Gwyneth Terry Pepper	(Resigned on 29 August 2023) (Resigned on 14 October 2023) (Appointed on 30 July 2024) (Appointed on 28 October 2024)
Charity number	1027645	
Company number	02859615	
Senior Management Team	Terry Kinsella - Chief Executive Officer Bethany Summers - Director	(Resigned September 2023) (Appointed February 2024)
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.co.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

THE LEASIDE TRUST

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THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

LEASIDE ACCOUNTS AND IMPACT REPORT Financial Year 2023 - 2024



“A charitable trust providing adventure activities and environmental learning in a safe, enjoyable, learning framework for young people and the community since 1995”

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Leaside is a charitable trust in Hackney, London offering outdoor, adventurous activities and environmental learning within a safe enjoyable learning framework to young people and the community since 1995.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community;
- to provide a sports development continuum catering to all abilities; and
- to help develop and be part of the local and broader community.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside is a young person and community driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Leaside's programme includes kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking and offsite expeditions, and other activities that enhance health and wellbeing, community support, environmental awareness, education support, and volunteering and employment opportunities, according to 3 specific charitable objectives:

- fitness through water and land related recreational activities for character, maturity, and social good
- personal and social development for life skills to live, learn, work, achieve and contribute to society
- learning and solutions for complex environmental issues confronting our planet and to acquire the skills to be creative problem solvers and powerful advocates of positive change.

The volumes shown were captured in the digital booking system, supplemented locally by school- group bookings and by manual registration.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people and community. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

The Financial Year 2023 - 2024

The financial year 2023 – 2024 has been an interesting and challenging one for Leaside.

The year was busy, with a lot of activity with different groups, a lot of site planning and developments, but also with the CEO standing down in September 2023 after 8 years of transforming Leaside to meet the demands of today.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

In his time at Leaside, Terry had done an amazing job. The site was transformed, with new boat storage, a river lawn area, new changing rooms to mention a few of his projects, and recently the retrofit of the main building and the addition of 64 solar panels and a heat source pump.

Terry was always very energetic in developing relationships within the community and beyond and succeeded in raising the profile of Leaside as an active, community-based, environmentally aware, local organisation. He developed broad relationships with local authorities, funders and different community groups.

The Senior Coach stepped into his shoes in the interim, and supported by the trustees, managed the time until the appointment of a new Managing Director effectively.

In February 2024, our new Managing Director hit the ground running, applying for a new Hackney Youth contract, which was successful against a lot of competition.

Capital works have continued, with starting work on increasing accessibility for people with disabilities, including physical, hearing and sight challenges. Solar panel installation was completed and is generating power for Leaside and the Grid. With a retrofit of our building, including insulation and replacement doors and windows, we took a further step towards net-zero.

Our partnership with Ecoactive has developed and piloted an environmental education programme, working with local schools, community groups and volunteers to raise awareness of environmental issues. Ecoactive are now based at Leaside, making good use of our classroom and environmental areas. Ecoactive and Leaside, working together provide an active, hybrid programme of educational and sporting activities.

Impact Report April – September 2023

Adventure sports such as kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking take place in and around a beautiful river-side centre in north Hackney, with members from near and far enjoying local trips, expeditions and other activities that enhance health and wellbeing, and enable community support, environmental awareness, educational support and volunteering opportunities. Leaside has three charitable objectives:

- **Fitness** through water and land-related recreational activities for character, maturity and social good
- **Personal and social development** for life skills to live, learn, work, achieve and contribute to society
- **Learning** and solutions for complex environmental issues confronting our planet, acquiring the skills for creative problem-solving and advocating positive change.

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024



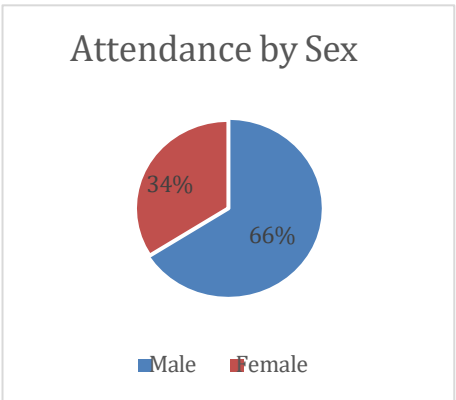
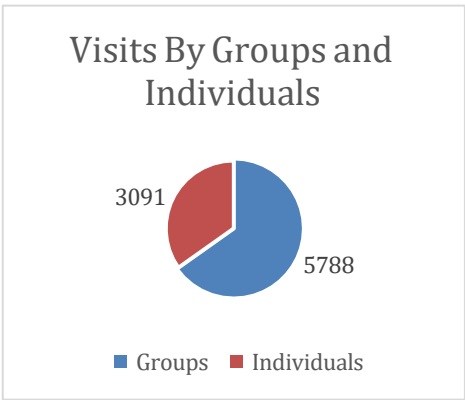
Nearly **9000** visits taking part in a range of activities including watersports, narrowboat trips, environmental learning, youth clubs, litter picks and family sessions.

41 schools including 3 special schools attended Leaside for learning and adventure activities taking part in over **235 sessions** with nearly **4000 participants**

36 environmental learning sessions involving 452 young people and 54 adults

The first **Leaside Family Fun and Community Sustainability Day** involving **450 local people** and 14 local environmental action groups

Diversity increasingly reflects our communities. Of all users **34% were female, 31% have an ethnic heritage**. Our weekly girls’ group continues to be very popular with **Orthodox Jewish girls**



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

*(These numbers represent 2 two types of Leaside users – those who pre-book for a **group session** such as schools and community and youth clubs, and **individuals** who sign-up as members for a year to benefit from the full range of Leaside's programmes, and book on-line for each visit. "Visits" includes both.)*

Individual Attendance by Activity (3091 visits)

While our environmental activities increase rapidly, these are built on Leaside's popular adventure sports – paddle sports (touring and moving-water kayaking, canoeing, stand-up paddleboarding), off-road mountain biking, circuit training, and Nordic-walking, with **2153** youth visits (including **122 youth members**) and **293** individual adult paddling visits (including **50 adult members**) regularly exploring the region's rivers, with 643 public visits to enjoy our community narrowboat and pay-and-play access. Adult and youth groups enjoyed residencies in Wales, Scotland, the New Forest among many other more local trips away.

Group Attendance (5788 visits)

Many groups from our communities enjoy activities at Leaside. In this period **41 schools** including **3 special schools** attended Leaside for learning and adventure activities in over **198** sessions with 2004 participants enjoying diverse activities and events as part of the sports curriculum or as celebratory fun-days.

Group Bookings / Visits (April-Oct)	Total Participants
Primary Schools	1020
Secondary (incl 6th forms)	590*
Special Needs Schools	494
Community and Youth Groups	630
Litter Picks (Thames 21)	220
Family Groups	140
EcoActive	504
Running Out of Time***	100
Habitat Creation****	90
GLA Energy Committee Visit	30
Workshops (ELWP)	40
Community Open Day	450
Hackney FoodBank	1480
Total	5788
*of which 290 Charedi Orthodox Jews	
**8 local Charedi Community	

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

These included:

- Schools groups for adventure sports and environmental learning (a new hybrid option blending both disciplines)
- Youth groups from local youth services
- Family groups on the water and for parties
- ***In July, five schools and over 100 pupils, teachers and participants visited Leaside to cheer on and meet the national *Running Out of Time Climate Relay* as runners exchanged batons at Leaside on their way from Ben Nevis to Big Ben. Children participated by making banners, pledges, conducting a litter pick and learning about climate change.

****Local eco experts and keen environmentalists began the greening of Leaside's vast expanse of tarmacked car-park, creating new habitats for beetles, hedgehogs, removal of impervious tarmac, creating planting areas to absorb rainwater and for biodiversity, the introduction of a pond and wildlife corridor to reduce barriers to wildlife movement, and building a pond with a variety of habitats for invertebrates and water- based life. A great start was made.

LEASIDE'S IMPACT – PERSONAL AND POWERFUL

"Impact" is both personal and powerful – providing a sense of purpose, increasing individual skills, raising self-esteem, preparing for the next job or course, enabling better interpersonal relationships...Many such achievements go unnoticed, yet make significant personal differences.

At Leaside children, young people and adults, gain from the fitness, social contact, serenity, skills development and widening of the mind that comes from taking part.

Young and older people learn about their environment and how to manage it better and damage it less.

The cleanliness of the river is impacted through litter-picking and careful land-management, starting with our own site impact through increasing biodiversity, water-management, carbon consumption, travel patterns...The fauna and flora will benefit for years ahead through the habitats we've created for bees, butterflies, hedgehogs, beetles...

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Leaside’s impact – through adventure sports

Adventure sports have significant impacts on those who take part - staying in shape, learning how to organise your time, boosting friendships and building relationships with peers and adults, developing socialisation, inclusion, or integration, which are catalysts for social cohesion, providing role models for children to grow up into successful individuals, boosting the economy through generating employment and tourism.

These and more abound in spades at Leaside!



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Individual achievements



Nationally accredited

192 achieved – British Canoeing Start Award

9 achieved – British Canoeing Discover Award

11 achieved – British Canoeing Explore Award



Locally accredited

25 achieved – self-rescue training

12 achieved - spray deck training



Informally, locally accredited learning developments

2 achieved – rolling a kayak

11 achieved – seal launch in a kayak

10 achieved – paddle a sprint boat for first time

1 achieved - supporting narrowboat skipper

1 achieved – welcoming narrowboat guests

1 achieved – docking and securing narrowboat

3 young people employed by Leaside as part of the government's FreshStart programme for jobless young people were helped to become qualified water-sports coaches. They remain employed by Leaside and other clubs as sports coaches supporting group sessions. One has now enrolled at university for a sports-leadership degree.



Volunteer sessions – over 80 community and member volunteers helped Leaside throughout the year including:

skippering and crewing the narrowboat

maintaining the river lawns, planting trees and building wildlife habitats

building the outdoor BBQ and pizza oven

supporting the Monday evening Hasidic Girls' Club

supporting adult and youth paddle sessions

fundraising

developing the environmental strategy

driving the minibuss for trips and events

Aside from the benefit they gained personally as volunteers, they benefiting other members through supporting Leaside's stretched budgets, preparing for and enabling activities to take place.

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Leaside’s Impact through environmental awareness

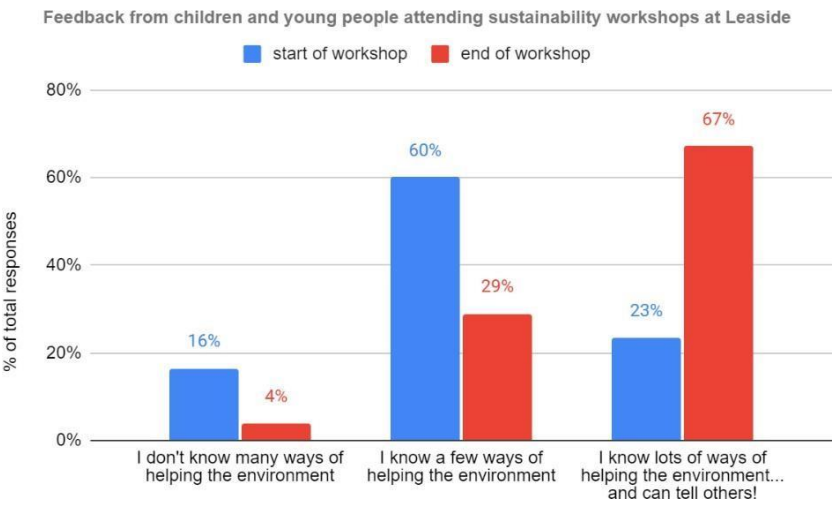


Environmental learning is a natural arm to Leaside’s specialist activities. Kayakers and other paddlers live their lives exploring and enjoying the beauty and variety of our waterways – from white-water trips to Wales to Sunday paddle-tours into the depths of the old River Lea hidden away at Tottenham Hale. Paddlers intimately know the waterfowl, the fauna and flora, the river-height, the water quality – good and bad. It’s an environmental sport.

Funded by City Bridge Foundation and Enterprise Development, Leaside piloted an **environmental education programme** working in partnership with specialist local environmental educationalists **EcoACTIVE** (now based at Leaside).

This new partnership with east London’s leading environmental education agency, **EcoACTIVE** (now based at Leaside), **enabled 459 children and 54 adults** to increase their knowledge and understanding of environmental management with **36 sessions** delivered in this period. Widening this work towards community-awareness, **over 450 local people attended our first free Sustainable Community Day** to learn how they could be more sustainable at home and engage in environmental learning and water activities¹.

6 sessions were developed for primary schools and secondary schools. Primary sessions are Waste, Litter and the River Lea; Wild Cities, Food Water and Growing. The secondary sessions are Waste and Sustainability; Food Waste and Growing and Energy. A teacher resource pack created with accompanying worksheets which we will continue to develop and share.



¹ A summary of the community day is at Annex 1

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

The impact on the understanding of the environmental challenges and solutions is captured in this feedback from the young learners:

Please tell us something you are going to do at home or school:

"I am going to tell people everywhere"

"I am going to recycle"

"I'll make stuff from plastic and re-use it"

"Stop littering because there is no planet B."

Would you recommend the sessions to a friend? Why?

"Yes, because this place is fun"

"Yes, because I want everybody to know"

"This place is such a beautiful view and you also get to pick up plastic which is good for wildlife."

Pupils' Pledges

"I promise to encourage people to start recycling"

"I pledge to buy fruit and vegetables with less plastic packaging on them" "I pledge to eat palm oil less"

"I will try to make people believe me because the world is in big danger. I will recycle more plastic and rubbish"

"I pledge to not litter, encourage others and try to cut out on the waste I make"

Leaside's Impact through community links and other significant improvements to our infrastructure and community reach in 2023

We continued our relationship with **Hackney Foodbank** who run a service every Wednesday evening (**37 sessions**) and served **1480 people with free groceries, and a free "get you home" minibus service.**

Hackney Youth Offending Team continue a partnership with Leaside to help young people learn valuable transferable skills through a reparation service focussing on site maintenance and repairing abandoned or stolen bikes, and returning them to victims of crime or those that cannot afford to buy one. **50 bikes were received from the police, parks and the community of which 30 were repaired and recycled for community use.**

Other partners include **Thames 21** for on **water litter picks**, **Plastic Free Hackney** for litter picks and education, **EcoActive**, **EcoSchools Hackney**, **Young Hackney** and **Waltham Forest Youth Services**, and **London Cycling Campaign** to jointly extend our mountain-biking.

Leaside was also honoured to **received an award** from Adiaha Antigha for making a positive impact on the environment in Hackney 2023, and was awarded **Quality Club status by British Canoeing.**

Grant funding enabled us to instal **62 solar panels and a heat pump**, to retrofit the man building – (we're now 75% carbon neutral!) and to **improve access** through upgrading our facilities, replacing our old lift, renewing our rickety pontoons, building a smart **new riverside classroom** and creating several new **biodiverse habitats.**

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Total grant funds for development secured this financial year were nearly £500k including £155k for access improvements; £177k for carbon neutral energy; £75k to deliver Environmental Learning as well as £40k to develop and improve our bike service. We are extremely grateful to the London Legacy Development Corporation, City Bridge Foundation, Enterprise Development Programme and Go! London.

Increasing the impact – how?

After the harshness of the pandemic highlighting the value of nature and space, followed by financial hardship, curricular catch-up and social isolation, this Report captures Leaside’s attempts to rebuild and move forward, and the progress to date – we’re sweating our assets, building relationships, understanding the environment, and making it easier to access Leaside and all it can offer.

Trustees, staff, members and users see exciting opportunities ahead, and have begun initiatives **to increasing our diversity of people and activities and** our value to the community through:

- improving access, facilities and welcoming atmosphere
- expanding programme areas – Leaside Bikes (coach led rides, on-site bike workshops), environmental learning including our hybrid classes combining adventure sports and ecology
- reaching out through housing agencies to young people seeking adventure; through VCS agencies to people with disabilities
- widening adult access to water sports
- introducing a social education curriculum to our youth club
- involving members as partners, in shaping and helping Leaside to grow
- expanding volunteering
- increasing room hire for local activities and for corporate functions
- collaborating with our neighbouring community agencies to encourage the council to improve nighttime safety in Spring Lane.

Our Partnerships – where would we be without them!

Young Hackney Hackney’s youth service Hackney Food Bank Interlink Foundation - Charedi Community p’ship Youth Offending Team Clapton Sea Cadets Laburnum Boat Club	Plastic Free Hackney Canal & Rivers Trust Stokey Energy Syzygy Consulting - renewable energy London Cycling Campaign Cameron Bespolka Trust
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THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Annex 1

COMMUNITY DAY – 23 September 2023



465 visitors

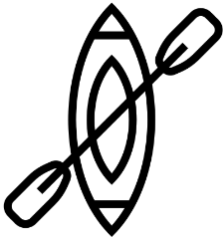


Over **150** arrived on
bikes



14 stalls

- ecoActive
- Leaside
- Dr Bike
- Sustainable Hackney
- Pip Hartle Pottery
- Now Press Play
- Made in Hackney
- East London Waterworks Park
- Syzygy Energy
- Tree Musketeers
- London Cycle Campaign
- Hackney Council recycling
- Met Police Bike Security
- Clapton Sea Cadets



72 tried paddle sports



24 people took a
canal boat ride



32 bikes repaired, **32**
different bikes security
marked



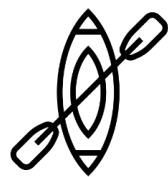
£344 raised from
cakes, drinks &
snacks

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT)
FOR THE YEAR ENDED 31ST MARCH 2024

Annex 2

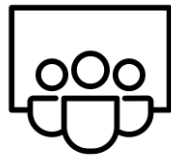
Equipment and amenities include:



Well-maintained **watersports crafts** including kayaks, racing kayaks, sit-on-top kayaks, stand-up paddle boards and open canoes



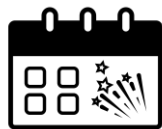
Mountain bikes with plans for replacement and an extensive repair workshop



Newly refurbished net zero **classroom/studio** holding up to 30 people



Warm, **accessible changing rooms and showers**, with aspiration to be powered by renewable energy by 2025



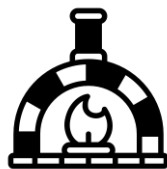
Riverside **community space** for hire, holding up to 120 people



Martin Sinclair narrowboat for community and private boat trips



A fully fitted out **gym** with kayak trainers



Outdoor classroom featuring lawn, pizza oven, BBQ area and fire pit

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

The Statement of Financial Activities showed a net deficit for the year of £28,878 (2023 — £48,114) and total reserves stand at £669,178 (2023 - 698,056). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £90,871 (2023 — £78, 172). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £584,574 (2023- £630,017).

Principal funding sources

- Leaside Principal funding source in this period were:
- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

As at the year-end the financial statements showed reserves of £669,178 (2023 — £698,056), of which £388,829 (2023 - £416,372) was restricted funds and £280,349 (2023 - £281,684) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £85,558 (2023 - £63,084).

Plans for future periods

Over the next year (April 2024 to March 2025), the trustees aim to deal with the following:

- to deliver of programme piloting environmental learning in tandem with EcoActive, for the benefit of local primary and secondary schools and for members of the local communities
- to complete the retrofit to insulate both buildings, and to instal solar panel and heat pumps
- to negotiate the extension of the Lease with London Borough of Hackney
- to secure funding to enable the further redevelopment of the grounds and the reception centre
- to secure funding to undertake the recommendations of the access audit to improve access to overcome visual, mobility and audio barriers to participation
- to publish a revised Business, Environmental & Development Plan
- to further increase net income from raising membership levels and enterprise activities.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Structure, governance and management Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruits to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their **role. The trustees undertake periodic reviews of their training needs.**

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 306C42B773364BE...
Derek Stride
 Chair

Date: 30 January 2025

THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 30 January 2025

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	2,021	-	2,021	4,662
Charitable activities	4	174,369	108,134	282,503	244,486
Other trading activities	5	12,567	-	12,567	6,882
Other income	6	876	-	876	292
Total income		189,833	108,134	297,967	256,322
<u>Expenditure on:</u>					
Raising funds	7	10,317	-	10,317	20,379
Charitable activities	8	192,851	123,677	316,528	284,057
Total expenditure		203,168	123,677	326,845	304,436
Net outgoing resources before transfers		(13,335)	(15,543)	(28,878)	(48,114)
Gross transfers between funds		12,000	(12,000)	-	-
Net expenditure for the year/ Net movement in funds		(1,335)	(27,543)	(28,878)	(48,114)
Fund balances at 1 April 2023		281,684	416,372	698,056	746,170
Fund balances at 31 March 2024		280,349	388,829	669,178	698,056

The statement of financial activities includes all gains and losses recognised in the year.

The deficit of £28,878 is largely attributable to non-cash expenditure in respect of depreciation of fixed assets amounting to £57,441. Excluding this non-cash charge, the charity's financial activities reflect a surplus, indicating sustainable financial performance from its core activities.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		584,574		630,017
Current assets					
Debtors	14	50,356		9,273	
Cash at bank and in hand		68,131		88,844	
		<u>118,487</u>		<u>98,117</u>	
Creditors: amounts falling due within one year	15	<u>(27,616)</u>		<u>(19,945)</u>	
Net current assets			90,871		78,172
Total assets less current liabilities			675,445		708,189
Creditors: amounts falling due after more than one year	16		(6,267)		(10,133)
Net assets			<u>669,178</u>		<u>698,056</u>
Income funds					
Restricted funds	19	388,829		416,372	
Unrestricted funds		280,349		281,684	
		<u>669,178</u>		<u>698,056</u>	

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2025 and were signed on its behalf by:

DocuSigned by:

306CA2B772364BE...

Derek Stride

Chair

Company registration number 02859615

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £28,878 (2023 - £48,114) for the year and free reserves of £85,558 (2023 - £63,084) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other donations	2,021	2,021	1,862
Jack Petchey Foundation	-	-	1,800
London Borough of Hackney	-	-	1,000
	<u>2,021</u>	<u>2,021</u>	<u>4,662</u>
For the year ended 31 March 2023	<u>4,662</u>		<u>4,662</u>

4 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Boat Storage	-	-	250
City Bridge Trust	59,661	59,661	49,956
Community Income	26,105	26,105	-
Enterprise Development Programme	26,300	26,300	3,700
Go! London Fund	17,313	17,313	-
London Borough of Hackney	65,000	65,000	65,000
Membership fees	21,181	21,181	13,958
Narrowboat private hire income	385	385	-
Port of London Authority	4,860	4,860	2,400
Sessional income	53,014	53,014	38,368
Summer sessions	-	-	51,283
Trip income	8,684	8,684	19,571
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>
Analysis by fund			
Unrestricted funds	174,369	174,369	188,431
Restricted funds	108,134	108,134	56,055
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises hire	12,567	12,567	6,882
	<u>12,567</u>	<u>12,567</u>	<u>6,882</u>
For the year ended 31 March 2023	<u>6,882</u>		<u>6,882</u>

6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other income	876	876	292
	<u>876</u>	<u>876</u>	<u>292</u>
For the year ended 31 March 2023	<u>292</u>		<u>292</u>

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	5,417	5,417	9,978
Other fundraising costs	1,146	1,146	3,317
Share of support costs (see note 9)	3,399	3,399	6,418
Share of governance costs (see note 9)	355	355	666
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
Fundraising and publicity	10,317	10,317	20,379
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
For the year ended 31 March 2023			
Fundraising and publicity	20,379		20,379
	<u>20,379</u>		<u>20,379</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Staff costs	60,746	60,746	63,568
Direct project costs	60,389	60,389	53,460
Motor and travel expenses	2,833	2,833	2,296
Premises costs	67,660	67,660	22,361
Depreciation and impairment	57,441	57,441	59,422
	<u>249,069</u>	<u>249,069</u>	<u>201,107</u>
Share of support costs (see note 9)	61,086	61,086	75,147
Share of governance costs (see note 9)	6,373	6,373	7,803
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>
Analysis by fund			
Unrestricted funds	192,851	192,851	205,055
Restricted funds	123,677	123,677	79,002
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>

9 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	34,121	-	34,121	35,638
Management staff costs	11,306	2,708	14,014	24,945
Staff welfare, travel and training costs	740	-	740	2,807
Insurance	6,033	-	6,033	6,885
Communications and IT costs	5,515	-	5,515	3,889
Legal and professional costs	5,100	-	5,100	9,644
Bank interest	315	-	315	410
Miscellaneous expenses	1,355	-	1,355	2,336
Independent examiner's fees	-	4,020	4,020	3,480
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>
Analysed between				
Fundraising	3,399	355	3,754	7,084
Charitable activities	61,086	6,373	67,459	82,950
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024 £	2023 £
	Net movement in funds is stated after charging/(crediting)		
	<u>Independent examiner's fees</u>		
	Independent Examination	2,640	2,280
	Other services	1,380	1,200
		<u>4,020</u>	<u>3,480</u>
	Depreciation of owned tangible fixed assets	<u>57,441</u>	<u>59,422</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity are listed on the legal and administrative page. The total employee benefits of the key management personnel of the charity were £23,254 (2023 - £49,890).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Raising funds	0.11	0.20
Direct charitable work	2.04	2.34
Administration and support	1.42	1.66
Total	<u>3.57</u>	<u>4.20</u>

Employment costs	2024 £	2023 £
Salaries	104,646	120,989
National Insurance	4,635	5,717
Pension costs	5,017	7,423
	<u>114,298</u>	<u>134,129</u>

There were no employees whose annual remuneration was more than £60,000.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold land and buildings	Boat storage	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,085,565	77,057	203,273	1,723	1,367,618
Additions	-	-	12,000	-	12,000
At 31 March 2024	1,085,565	77,057	215,273	1,723	1,379,618
Depreciation and impairment					
At 1 April 2023	566,361	13,913	156,181	1,148	737,603
Depreciation charged in the year	34,769	4,281	17,816	575	57,441
At 31 March 2024	601,130	18,194	173,997	1,723	795,044
Carrying amount					
At 31 March 2024	484,435	58,863	41,276	-	584,574
At 31 March 2023	519,204	63,144	47,094	575	630,017

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,830	5,415
Other debtors	40,448	-
Prepayments	3,078	3,858
	50,356	9,273

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Government loan	17	4,180	4,180
Trade creditors		16,263	2,968
Taxation and social security		1,640	1,650
Other creditors		1,513	2,563
Accruals		4,020	8,584
		27,616	19,945

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due after more than one year

		2024	2023
		£	£
Government Loan > 1 year	17	6,267	10,133
		<u>6,267</u>	<u>10,133</u>

17 Government loan

		2024	2023
		£	£
Bank loans		10,447	14,313
		<u>10,447</u>	<u>14,313</u>
Payable within one year		4,180	4,180
Payable after one year		6,267	10,133
		<u>6,267</u>	<u>10,133</u>

18 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
City Bridge Trust	-	49,955	45,000	4,955	59,661	(64,616)	-	-
Enterprise Development Programme	-	3,700	3,700	-	26,300	(26,300)	-	-
Boat storage	61,382	-	(4,281)	57,101	-	(4,281)	-	52,820
Building Development	377,937	-	(23,621)	354,316	-	(23,620)	-	330,696
Port of London Authority	-	2,400	(2,400)	-	4,860	(4,860)	-	-
Go! London Fund	-	-	-	-	17,313	-	(12,000)	5,313
	<u>439,319</u>	<u>56,055</u>	<u>(79,002)</u>	<u>416,372</u>	<u>108,134</u>	<u>(123,677)</u>	<u>(12,000)</u>	<u>388,829</u>

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Go! London Fund: Funding received towards bike project.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	201,058	383,516	584,574	218,600	411,417	630,017
Current assets/(liabilities)	85,558	5,313	90,871	73,217	4,955	78,172
Long term liabilities	(6,267)	-	(6,267)	(10,133)	-	(10,133)
	<u>280,349</u>	<u>388,829</u>	<u>669,178</u>	<u>281,684</u>	<u>416,372</u>	<u>698,056</u>

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,017 (2023 – £7,423). Contributions totalling £1,038 (2023 – £927) were payable to the fund at the year end.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE LEASIDE TRUST
Spring Lane, Clapton , London, E5 9HQ

30 January 2025

Ramon Lee Ltd
93 Tabernacle Street
London
EC2A 4BA

Dear Sirs

This representation letter is provided in connection with the independent examination of the financial statements of the charity for the year ended 31 March 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as directors under the *Companies Act 2006* and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" for preparing financial statements, in accordance with the applicable financial reporting framework.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2024.

2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any director either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the directors' report from being approved, we acknowledge that each director will be guilty of a criminal offence.
4. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
5. We confirm that the methods, significant assumptions and data used by us in making accounting estimates, and the related disclosures, are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework.
6. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

8. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
10. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there were no disclosable related party transactions during the year.

11. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.
12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
13. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
16. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.
17. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware and have considered a period of at least one year from the date on which the financial statements *are* approved. In particular we have considered that at present there is nothing that would suggest we are liable to any form of failure.
18. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
19. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with Charity Commission and Companies House have been made available to you.
20. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

21. We confirm that the restricted funds to be carried forward as on 31 March 2024 are as listed below:

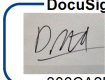
Restricted funds	Amount (£)
Boat Storage	52,820
Building Development	330,696
Go! London Fund	5,313
Total restricted funds	388,829

22. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiner and confirm that:

- so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiner are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

23. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an independent examiner, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as independent examiner, or are entitled to require, that is misleading, false or deceptive in a material particular.

Yours faithfully,

DocuSigned by:

.....306CA2B772364BE.....

Signed on behalf of the Board of Trustees

Trustee: Derek Stride

Date: 30 January 2025

THE LEASIDE TRUST

England & Wales - Charity number 1027645

Accounts

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair	
	Sharon Freeman	(Resigned on 29 August 2023)
	Dominic Burnett	
	Steven Miles	(Resigned on 14 October 2023)
	Chris Heaume	
	Jacqueline Louise Woods	(Appointed on 25 October 2022)
Secretary	Derek Stride	
Charity number	1027645	
Company number	02859615	
Senior Management Team	Terry Kinsella - Chief Executive Officer	(Resigned on 19 September 2023)
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.co.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

THE LEASIDE TRUST

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THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Leaside is a charitable trust in Hackney, London offering outdoor, adventurous activities and environmental learning within a safe enjoyable learning framework to young people and the community since 1995.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community; and
- to provide a sports development continuum catering to all abilities.

Leaside is a young person driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Leaside's programme includes kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking and offsite expeditions, and other activities that enhance health and wellbeing, community support, environmental awareness, education support, and volunteering and employment opportunities, according to 3 specific charitable objectives:

- fitness through water and land related recreational activities for character, maturity, and social good
- personal and social development for life skills to live, learn, work, achieve and contribute to society
- learning and solutions for complex environmental issues confronting our planet and to acquire the skills to be creative problem solvers and powerful advocates of positive change.

The volumes shown were captured in the digital booking system, supplemented locally by school-group bookings and by manual registration.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

A year of change

2022/23 saw a turning point for Leaside. Following the financial challenges of the pandemic, the Board agreed to widen its portfolio to capture the renewed interest in parks and nature, the attraction of the outdoors, and the need to protect our environment

Leaside decided, following the impact of the pandemic, to respond to the expanded local interest of people in their environment, in nature and in their open spaces. Leaside's greatest value is its open spaces including Walthamstow marshes (an area of special scientific interest, Hackney marshes, Springfield park, and the ancient river Lea. The Capital Ring for walkers passes alongside it. Leaside had a growing feeling of the need to open the padlocked gates and welcome in the community, to enjoy its unique position in the midst of a crowded deprived urban corner of north London.

The charitable mission was changed to effect the need to help young people understand how to better manage their environment. A partnership was formed with EcoACTIVE, Hackney's leading environmental educators, providing them with a site at which they could deliver their programme with schools and others.

Grants were sought to create and equip indoor and outdoor areas, and to fund teachers. A partnership was born!

Transforming Leaside's facilities

In parallel to updating its mission, Leaside also began updating its facilities. Considerable energy was spent working with potential funders to engage them in the process, with slow but successful results.

Based on a development plan set-out by the Board, local architects provided a series of illustrated studies to support application for funding:

- a site development feasibility report
- a solar energy feasibility report

and began scoping an illustrated application for planning permission

In 2022/23, despite resitios due to the pandemic, a number of site changes were achieved:

- making-safe of river decking and pontoons
- a new boat shed (with green biodiverse roof) for kayaks
- an outdoor classroom
- the creation of the river lawns
- total renewal of the women and men's changing rooms including flooring, ceilings, shower cubicles, WC cubicles, changing cubicles, with wheelchair-accessible showers, changing and WC in both areas
- a pizza oven, fire pit and barb-q built in the river lawn area by the Hackney Youth Offending Team reparations programme participants
- biodiversity log piles, compost heap, and planting across the site
- the gift of a narrowboat and subsequent technical preparation and painting
- a 5-year environmental plan with KPIs

Environmental planning

Following the appointment to the Board of an environmental advocate - a local environmental activist and paddler - the Board adopted a 5 year environmental plan with KPIs, and 5 target areas: energy; education; pollution; water; nature; travel.

Expanding reputation

Leaside consequently through 2022 - 2023 gradually built a reputation for environmental education and activism, alongside that for adventure sports. It also began to refocus itself as a community-support and development agency

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

FUNDING APPLICATIONS

Funds totalling £120,000 were raised by Trustees to support:

- Environmental and climate learning:
 - Equipment
 - Classroom creation
 - Piloting of course
 - Teaching expertise
- Marketing analyses and methodologies
- An architectural feasibility study of site developments leading to planning permission (due autumn 2022)
- An architectural feasibility study of solar installations and building retrofit (completed)
- An Access Audit to enable compliance with the Equality Act 2010

Successful funds were also raised for solar installations and retrofit of the main building. This work will run into 23/24.

Corporate underpinning and capacity

In the process of reaching out to funders and local partners, Leaside developed awareness of the need for strong impact and performance analysis, for increased volunteering with support and training and for quality analysis. A range of initiatives were attempted - an Impact Report was published, and the Hackney Food Bank was encouraged on to site as a weekly distribution point (with minibus transport back up the hill for laden customers).

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

THE IMPACT: APRIL TO AUGUST 2022

In this period, there were 6490 visits to Leaside, 3652 visiting as individuals, 2838 in groups.

Table 1: Booked sessional visits to Leaside



Across 3652 booked sessions were 1870 individual users:

- 50% were adult (48% men, 52% women)
- 50% were young people (63% male)

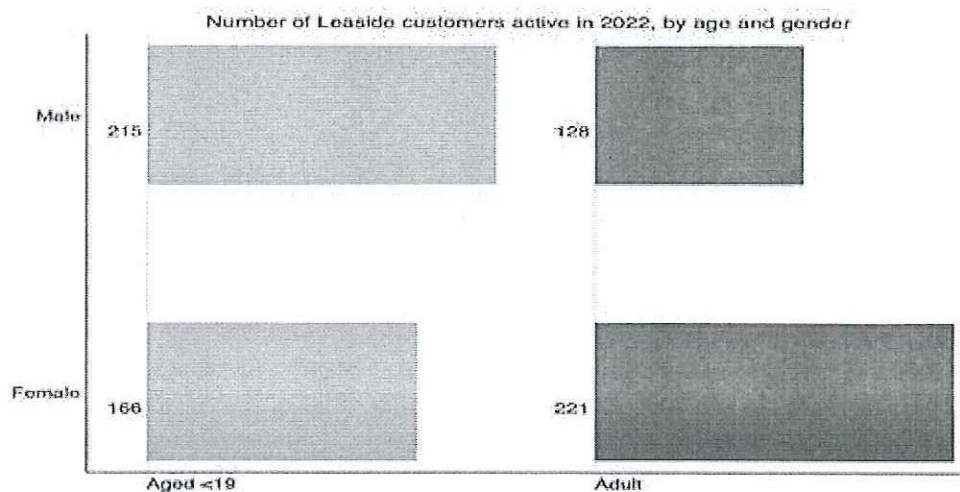
3,652 booked visits:

- 73% of these were under-19s
- 92% had an element of improving fitness
- 82% of visits were for paddling activity
- 14% (624 visits) focused primarily on environmental issues, most involved adults

2838 group participants:

- local schools and youth groups: 96 groups, 1530 participants
- schools for the Orthodox Jewish Community: 24 groups, 980 participants
- adult groups: 2 groups, 40 participants
- adult river clean-ups: 12 groups, 288 participants
- 20 young people from Waltham Forest during the summer holidays.

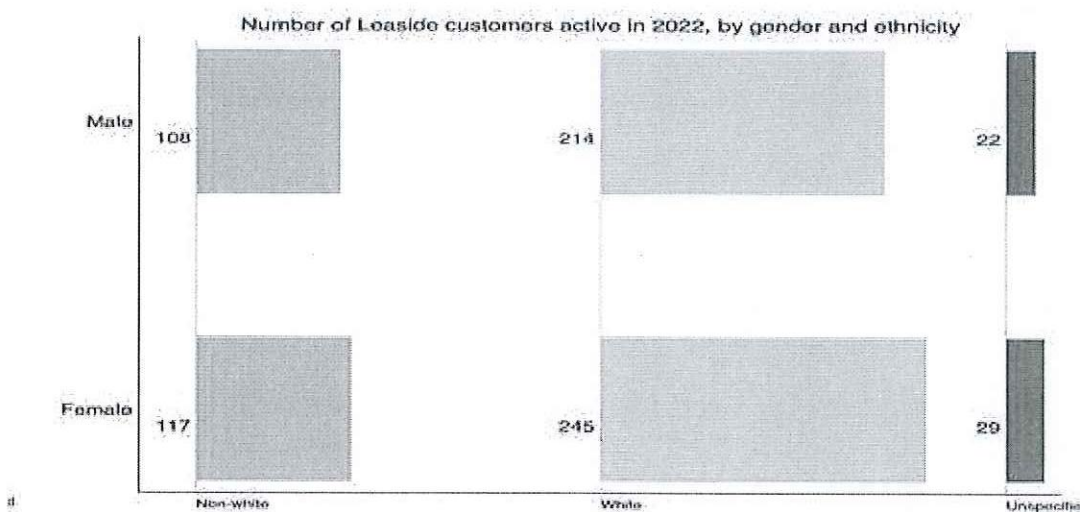
Table 2: Individuals/customers by age and gender



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Table 3: Individuals by gender and ethnicity



Group bookings by local schools are not reflected in these tables, and would reflect the ethnic and gender breakdown of each school.

School, youth and adult group visits:

Schools and youth groups make very good use of Leaside to supplement the sports curriculum and to offer school excursions, with a range of land and water sports structure into a full day of action.

152 visits were by people identifying themselves as having a **registered disability**. These ranged across the programme spectrum including:

- Narrowboat community trip
- Youth sessions
- Adult volunteering
- Open Day canoe taster session
- Off-site fitness programme on Daubigny estate

RANGE OF ACTIVITIES AT LEASIDE

Members and visitors took part in a wide range of activities including:

Weekly programme of activities:

- Adult kayaking/canoeing
- Stand-Up Paddleboarding
- Youth – paddlesports and land-based activities
- Girls' club – paddlesports and land-based activities
- Running and Circuit Training

Occasional activities (no. of sessions in brackets):

- Community Narrow Boat trips – adults: 36 sessions
- Community Narrow Boat trips – family members: 68
- Family Open Canoeing Sessions: 74
- Family Stand Up Paddle Boarding Litter Picks: 9
- Canoe river-litter picks: 47
- Family Stand Up Paddle Boarding Sessions: 127

Occasional activities (no. of participants in brackets)

- London Youth Games Team: 11
- Kayak racing: 24
- Summer Holiday Programme: 533
- Springfield Park Celebration: 100

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Other activities:

Leaside delivered a pilot programme for inactive community members with Kings Park Moving Together involved 270 participants: 160 women, 88 men, 22 others/unknown, with a wide range of activities including use of the narrowboat, local walking, games and other sporting challenges.

Leaside's narrowboat, The Martin Sinclair enabled 104 community members from many Hackney agencies including the Hackney Allotments, enjoyed river excursions on 10 community Reward and Respite excursions funded by the National Lottery Community Fund. "I hadn't realised how beautiful our river is!" was a frequent comment.

Hackney Food Bank (Leaside) was used by an average of 30 local people each Wednesday afternoon, with a minibus shuttle up the hill for less mobile people.

INDIVIDUAL ACHIEVEMENTS 2022 - 2023

AWARDS

Locally accredited:

- Self-rescue training: 45 achieved
- Spray-deck training: 20 achieved

Nationally accredited

- RYA Narrowboat skipper award: 7 achieved
- Foundation Safety and Rescue Training: 4 achieved
- British Canoeing – Start Award: 22 achieved
- British Canoeing – Discover Award: 13 achieved

Non-accredited learning achievements:

- Rolling a kayak: 6 achieved
- Self-rescue in moving water: 12 achieved
- Seal launch in a kayak: 50 achieved
- Paddled a sprint boat for the first time: 27 achieved
- Supporting a narrowboat skipper: 4 achieved
- Greeting narrowboat guests: 4 achieved
- Docking and securing a narrowboat: 4 achieved

VOLUNTEER SESSIONS: over 150 young people and adults volunteered, many for ongoing series of sessions, in:

- Skippering & Crewing the Narrowboat
- Creating the river lawns
- Building the outdoor bar-b-q and pizza oven
- Renewing the jetty linking the lawns to the pontoon
- Getting the narrowboat ready and painted
- Biodiversity activities
- Supporting the Monday evening Hasidic Girls' Club
- Supporting adult and youth paddle sessions
- Fundraising
- Developing the environmental strategy
- Driving the minibus for trips and events
- Leading the adult kayak sessions

Cycle recycling programme: 50 cycles were received from the police and parks; 15 were recycled for members of the community that didn't not have transport.

Financial review

The Statement of Financial Activities showed a net deficit for the year of £48,114 (2022 - net surplus of £35,390) and total reserves stand at £698,056 (2022 - £746,170). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £78,172 (2022 - £85,206). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £630,017 (2022 - £674,867).

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Principal funding sources

Leaside Principal funding source in this period were:

- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

Due to the efforts of the CEO Leaside is now able to meet this reserve policy.

As at the year-end the financial statements showed reserves of £698,056 (2022 - £746,170), of which £416,372 (2022 - £439,319) was restricted funds and £281,684 (2022 - £306,851) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £63,084 (2022 - £71,303).

Plans for future periods

Over the next year (April 2023 to March 2024), the trustees aim to deal with the following:

- to deliver of programme piloting environmental learning in tandem with EcoActive, for the benefit of local primary and secondary schools and for members of the local communities
- to complete the retrofit to insulate both buildings, and to instal solar panel and heat pumps
- to negotiate the extension of the Lease with London Borough of Hackney
- to secure funding to enable the further redevelopment of the grounds and the reception centre
- to secure funding to undertake the recommendations of the access audit to improve access to overcome visual, mobility and audio barriers to participation
- to publish a revised Business, Environmental & Development Plan
- to further increase net income from raising membership levels and enterprise activities

Structure, governance and management

Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruits to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their role. The trustees undertake periodic reviews of their training needs.

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

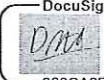
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

306CA2B772364BE...
Derek Stride
Chair

21 December 2023

THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



BFA6442682BF4CE...

Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 21 December 2023

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	4,662	-	4,662	98,553
Charitable activities	4	188,431	56,055	244,486	166,536
Other trading activities	5	6,882	-	6,882	18,060
Other income	6	292	-	292	431
Total income		200,267	56,055	256,322	283,580
<u>Expenditure on:</u>					
Raising funds	7	20,379	-	20,379	21,474
Charitable activities	8	205,055	79,002	284,057	226,716
Total expenditure		225,434	79,002	304,436	248,190
Net (expenditure)/income for the year/ Net movement in funds		(25,167)	(22,947)	(48,114)	35,390
Fund balances at 1 April 2022		306,851	439,319	746,170	710,780
Fund balances at 31 March 2023		281,684	416,372	698,056	746,170

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 to 24 form part of these financial statements.

THE LEASIDE TRUST**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		630,017		674,867
Current assets					
Debtors	14	9,273		9,673	
Cash at bank and in hand		88,844		85,771	
		<u>98,117</u>		<u>95,444</u>	
Creditors: amounts falling due within one year	15	(19,945)		(10,238)	
Net current assets			<u>78,172</u>		<u>85,206</u>
Total assets less current liabilities			708,189		760,073
Creditors: amounts falling due after more than one year	16		(10,133)		(13,903)
Net assets			<u>698,056</u>		<u>746,170</u>
Income funds					
Restricted funds	18		416,372		439,319
Unrestricted funds			281,684		306,851
			<u>698,056</u>		<u>746,170</u>

The notes on pages 13 to 24 form part of these financial statements.

THE LEASIDE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

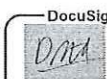
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

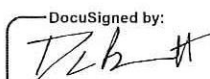
The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2023

DocuSigned by:

306CA2B772364BE...
Derek Stride
Chair

DocuSigned by:

ED1B6D4CABB3404
Dominic Burnett
Trustee

Company registration number 02859615

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £48,114 (2022 - net surplus of £35,390) for the year and free reserves of £63,084 (2022 - £71,303) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost
Motor vehicles	20% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Other donations	1,862	-	1,862	1,448
Jack Petchey Foundation	1,800	-	1,800	2,700
London Borough of Hackney	1,000	-	1,000	16,700
Donations in kind	-	-	-	40,000
DWP Resource Management	-	-	-	19,161
The Clothworkers Foundation	-	-	-	8,500
HMRC Job Retention grant	-	-	-	7,044
ESC Lottery Fund	-	-	-	3,000
	<u>4,662</u>	<u>-</u>	<u>4,662</u>	<u>98,553</u>
For the year ended 31 March 2022	<u>70,892</u>	<u>27,661</u>		<u>98,553</u>

The charity is indebted to The Sinclair Trust for donating a narrow boat. The values placed on this donations amounting to £nil (2022 - £40,000) is recognised within income as donations, and corresponding charges included within fixed assets as additions to equipment, plant & machinery.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Activities for people	Total 2023	Total 2022
	£	£	£
Boat Storage	250	250	-
City Bridge Trust	49,955	49,955	-
Enterprise Development Programme	3,700	3,700	-
L B Waltham Forest	-	-	7,200
London Borough of Hackney	65,000	65,000	81,380
Lottery Community Fund	-	-	9,500
Membership fees	13,958	13,958	12,048
Port of London Authority	2,400	2,400	-
Sessional income	38,368	38,368	45,655
Summer sessions	51,283	51,283	-
Trip income	19,571	19,571	3,503
Yes Charity	-	-	7,250
	<u>244,486</u>	<u>244,486</u>	<u>166,536</u>
Analysis by fund			
Unrestricted funds	188,431	188,431	133,406
Restricted funds	56,055	56,055	33,130
	<u>244,486</u>	<u>244,486</u>	<u>166,536</u>

5 Other trading activities

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Premises hire	6,882	6,882	18,060
Other trading activities	6,882	6,882	18,060
For the year ended 31 March 2022	<u>18,060</u>		<u>18,060</u>

6 Other income

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Other income	292	292	431
	<u>292</u>	<u>292</u>	<u>431</u>
For the year ended 31 March 2022	<u>431</u>		<u>431</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs	9,978	9,978	12,058
Other fundraising costs	3,317	3,317	-
Support costs	6,418	6,418	9,081
Governance costs	666	666	335
Fundraising and publicity	20,379	20,379	21,474
	20,379	20,379	21,474
For the year ended 31 March 2022			
Fundraising and publicity	21,474		21,474
	21,474		21,474

8 Charitable activities

	Activities for people £	Total 2023 £	Total 2022 £
Staff costs	63,568	63,568	47,838
Direct project costs	53,460	53,460	27,155
Motor and travel expenses	2,296	2,296	1,849
Premises costs	22,361	22,361	11,615
Depreciation and impairment	59,422	59,422	56,656
	201,107	201,107	145,113
Share of support costs (see note 9)	75,147	75,147	78,698
Share of governance costs (see note 9)	7,803	7,803	2,905
	284,057	284,057	226,716
Analysis by fund			
Unrestricted funds	205,055	205,055	138,024
Restricted funds	79,002	79,002	88,692
	284,057	284,057	226,716

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	35,638	-	35,638	44,215
Management staff costs	19,956	4,989	24,945	30,146
Staff welfare, travel and training costs	2,807	-	2,807	-
Insurance	6,885	-	6,885	5,331
Communications and IT costs	3,889	-	3,889	4,083
Legal and professional costs	9,644	-	9,644	1,567
Bank interest	410	-	410	755
Miscellaneous expenses	2,336	-	2,336	1,682
Independent examiner's fees	-	3,480	3,480	3,240
	<u>81,565</u>	<u>8,469</u>	<u>90,034</u>	<u>91,019</u>
Analysed between				
Fundraising	6,418	666	7,084	9,416
Charitable activities	75,147	7,803	82,950	81,603
	<u>81,565</u>	<u>8,469</u>	<u>90,034</u>	<u>91,019</u>

10 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
<u>Independent examiner's fees</u>		
Independent Examination	2,280	2,160
Other services	1,200	1,080
	<u>3,480</u>	<u>3,280</u>
Depreciation of owned tangible fixed assets	59,422	56,656

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity comprises the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £49,890 (2022 - £60,292).

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Raising funds	0.20	0.20
Direct charitable work	2.34	1.73
Administration and support	1.66	2.20
Total	4.20	4.13

Employment costs	2023 £	2022 £
Salaries	120,989	121,577
National Insurance	5,717	5,533
Pension costs	7,423	7,147
	134,129	134,257

No. of employees whose emoluments are more than £60,000 are None (2022 - One).

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets		Leasehold land and buildings £	Boat storage £	Furniture and equipment £	Computer/Motor vehicles equipment £	Total £
Cost	At 1 April 2022	1,076,260	77,057	200,305	1,723	1,368,779
	Additions	9,305	-	5,268	-	14,573
	Disposals	-	-	(2,300)	-	(15,734)
	At 31 March 2023	1,085,565	77,057	203,273	1,723	1,367,618
Depreciation and impairment	At 1 April 2022	531,592	9,632	138,682	574	693,913
	Depreciation charged in the year	34,769	4,281	19,797	574	59,422
	Eliminated in respect of disposals	-	-	(2,300)	-	(15,734)
	At 31 March 2023	566,361	13,913	156,179	1,148	737,601
Carrying amount	At 31 March 2023	519,204	63,144	47,094	575	630,017
	At 31 March 2022	544,668	67,425	61,624	1,149	674,867

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	5,415	6,060
Prepayments	3,858	3,613
	<u>9,273</u>	<u>9,673</u>

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Government loan		4,180	4,180
Trade creditors		2,968	90
Taxation and social security		1,650	2,151
Other creditors		2,563	577
Accruals		8,584	3,240
		<u>19,945</u>	<u>10,238</u>

16 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Government Loan > 1 year	10,133	13,903
	<u>10,133</u>	<u>13,903</u>

17 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Balance at 31 March 2023
	£	£	£	£	£	£	£
City Bridge Trust	-	-	-	-	-	-	4,955
Enterprise Development Programme	-	-	-	-	-	-	-
DWP Resource Management	19,161	(19,161)	-	-	-	-	-
The Clothworkers Foundation	8,500	(8,500)	-	-	-	-	-
London Borough of Hackney	16,380	(16,380)	-	-	-	-	-
YES Charity	7,250	(7,250)	-	-	-	-	-
Lottery Community Fund	9,500	(9,500)	-	-	-	-	-
Boat storage	65,663	(4,281)	61,382	-	-	-	57,101
Building Development	401,557	(23,620)	377,937	-	-	-	354,316
Port of London Authority	-	-	-	2,400	(2,400)	-	-
	<u>60,791</u>	<u>(88,692)</u>	<u>467,220</u>	<u>56,055</u>	<u>(79,002)</u>	<u>439,319</u>	<u>416,372</u>

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

The restricted funds totalling £411,417 (2022 - £439,319) represents capital funding for the Leaside Centre building and Boat Storage building and is, therefore, not liquid funds.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	218,600	411,417	630,017	235,548	439,319	674,867
Current assets/(liabilities)	73,217	4,955	78,172	85,206	-	85,206
Long term liabilities	(10,133)	-	(10,133)	(13,903)	-	(13,903)
	<u>281,684</u>	<u>416,372</u>	<u>698,056</u>	<u>306,851</u>	<u>439,319</u>	<u>746,170</u>

20 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,423 (2022 – £7,147). Contributions totalling £927 (2022 – £71) were payable to the fund at the year end.

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE LEASIDE TRUST

England & Wales - Charity number 1027645

Accounts

THE LEASIDE TRUST

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

THE LEASIDE TRUST

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THE LEASIDE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Leaside is an outdoor activities centre on the River Lea in Hackney.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community; and
- to provide a sports development continuum catering to all abilities.

Leaside is a young person driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Canoeing, Kayaking, Stand Up Paddle boarding and Mountain Biking are the main activities we deliver within our local environment. We use these activities as a tool to engage with young people to enhance personal and social development within formal and informal educational settings. Our programme of work sees us engage with Schools, Youth and Community Groups, and through individual and group work with the young people who have joined Leaside as part of our youth provision.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

The summer was fully subscribed due to a huge demand from the community following the lockdown situation with Covid. This enabled us to bring in another experienced member of staff to broaden our range of activities to serve the local community.

Leaside to advantage of the government's DWP Kick Start employment scheme to take on three 6-month work placements – 2 trainee outdoor activity coaches and 1 admin/social media support person. They were supported with excellent training and we are pleased to say that they are now fully qualified and work at Leaside and other centres in London, utilizing their newly found vocation.

- The redevelopment of the changing block has been completed to a high standard, enabling users, including those with disabilities, to change in comfort.
- Leaside invited Jackie Woods, an adult member and keen environmentalist, who is passionate about outdoor sports and the River Lea, to become our first environmental advocate. Working closely with the CEO and reporting to the board. Leaside has implemented a 5-year environment plan. This plan will impact future developments at Leaside, informing its workforce, users and management.
- We have developed a partnership with Stokey Energy to develop plans to install over 90 solar panels to reduce energy use, carbon footprint and costs, with pre-energy crisis saving of at least 5k a year.
- To broaden our activities and make them accessible to a wider community, we have achieved a long-term goal of acquiring a narrow boat for community use. This was donated by the Sinclair family, with the proviso that it is generally used for the community, providing low-cost trips on the local rivers.
- Due to the increased demand for Stand-Up Paddle boarding, Leaside has invested its own money in purchasing 22 new paddle boards.
- Leaside collaborated with "Plastic Free Hackney" on a monthly basis to provide river clean ups by canoe.
- Our continued work with Young Hackney has enabled us to set up a satellite water sports provision, during the summer holidays, providing Stand Up Paddle boarding to the local community on the Kingsmead Estate based on Daubney Fields.
- As the Covid restrictions relaxed, our membership figures recovered to pre-Covid levels. However, the third lockdown only impacted slightly due to the time of year (January).
- External trips were limited, but we ran a full on-site programme.
- We are facilitating the LBH Youth Offending Team, up-skilling young people in a range of activities including bike maintenance.

FINANCIAL REVIEW

The Statement of Financial Activities showed a net surplus for the year of £35,390 (2021 - £51,589) and total reserves stand at £746,170 (2021 - £710,780). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £85,206 (2021 - £151,296). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £674,867 (2021 - £597,059).

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

Principal funding sources

Leaside Principal funding source in this period were:

- London Borough of Hackney (Connecting Young Hackney)
- Leaside membership fees
- Income from courses
- Venue Hire
- Sport England
- Clothworkers Foundation
- Discover Young Hackney
- DWP Kick Start scheme

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

Due to the efforts of the CEO Leaside is now able to meet this reserve policy.

As at the year-end the financial statements showed reserves of £746,170 (2021 - £710,780), of which £439,319 (2021 - £467,220) was restricted funds and £306,851 (2021 - £243,560) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £71,303 (2021 - £113,721).

FUTURE PLANS AND DEVELOPMENTS

Over the next year, the trustees aim to deal with the following:

- Renegotiation of Lease with London Borough of Hackney - ongoing
- Development and installation of Solar Panels
- Eco active environmental partnership
- National Lottery Community grant submission
- Business, Environmental & Development Plan
- Buildings and grounds redevelopment, and café.

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruits to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their role. The trustees undertake periodic reviews of their training needs.

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 02859615

Registered Charity Number: 1027645

Directors and Trustees: Derek Stride (Chair)
Paul Watkins – Resigned on 31/03/2022
Sharon Freeman
Dominic Burnett
Steven Miles
Chris Heaume

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS (Cont/d)

Secretary:	Derek Stride (Acting) Paul Watkins - Resigned on 31/03/2022
Senior Management Team:	Terry Kinsella – Chief Executive Officer
Registered Office:	Spring Lane, Clapton, London E5 9HQ
Independent Examiner:	Samir Shah – Chartered Accountant Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA
Website:	www.leaside.co.uk
Bankers:	HSBC, 283 Mare Street, London E8 1PJ

Trustees' responsibilities in relation to the financial statement

The trustees (who are also directors of the charitable company for the purposes of company law responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

DEREK STRIDE
Chair

22 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report on the financial statements of the charitable company for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the charitable company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

22 November 2022

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Grants and donations	2	70,892	27,661	98,553	70,742
Income from charitable activities	3	133,406	33,130	166,536	140,420
Income from other trading activities	4	18,060	-	18,060	30,632
Other income	5	431	-	431	-
Total income		<u>222,789</u>	<u>60,791</u>	<u>283,580</u>	<u>241,794</u>
Expenditure					
Cost of raising funds	6	21,474	-	21,474	2,187
Expenditure on charitable activities	6	138,024	88,692	226,716	188,018
Total expenditure		<u>159,498</u>	<u>88,692</u>	<u>248,190</u>	<u>190,205</u>
Net income / (expenditure) & net movement in funds		63,291	(27,901)	35,390	51,589
<i>Reconciliation of funds</i>					
Total funds, brought forward		243,560	467,220	710,780	659,191
Total funds, carried forward		<u>306,851</u>	<u>439,319</u>	<u>746,170</u>	<u>710,780</u>

The restricted funds totalling £439,319 (2021 - £467,220) as detailed in Note 15 represents capital funding for the Leaside Centre building and Boat Storage building and is, therefore, not liquid funds.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

THE LEASIDE TRUST
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	11	674,867	597,059
Current assets			
Debtors	12	9,673	7,859
Cash at bank and in hand		85,771	152,537
		<u>95,444</u>	<u>160,396</u>
Current Liabilities			
Creditors falling due within one year	13	(10,238)	(9,100)
Net current assets		<u>85,206</u>	<u>151,296</u>
Non-Current Liabilities			
Creditors falling due more than one year	14	(13,903)	(37,575)
Net assets		<u><u>746,170</u></u>	<u><u>710,780</u></u>
The funds of the charity			
Unrestricted funds	15	306,851	243,560
Restricted funds	15	439,319	467,220
Total charity funds		<u><u>746,170</u></u>	<u><u>710,780</u></u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors and Trustees on 22 November 2022 and were signed on its behalf by:

..... **DEREK STRIDE (Chair)**

..... **DOMINIC BURNETT (Trustee)**

Company Registration Number 02859615

The notes on pages 11 to 20 form part of these financial statements

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The charity's financial statements show a net surplus of £35,390 (2021 - £51,589) for the year and free reserves of £71,303 (2021 - £113,721) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking new funding, and costs relating to premises hire and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold property	-	Over 40 years
Boat storage	-	Over 18 years
Furniture and equipment	-	20% per annum on cost
Computer equipment	-	33 1/3% per annum on cost
Motor vehicles	-	20% per annum on cost

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.16 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
London Borough of Hackney	16,700	-	16,700	4,000
DWP Resource Management	-	19,161	19,161	-
ESC Lottery Fund	3,000	-	3,000	-
The Clothworkers Foundation	-	8,500	8,500	-
Sport England	-	-	-	9,600
Jack Petchey Foundation	2,700	-	2,700	-
HMRC Job Retention grant	7,044	-	7,044	55,840
Other donations	1,448	-	1,448	780
Donations in kind	40,000	-	40,000	522
	<u>70,892</u>	<u>27,661</u>	<u>98,553</u>	<u>70,742</u>

Grants and donation income in 2021 totalling £70,742 was all attributed to unrestricted funds.

The charity is indebted to The Sinclair Trust for donating a narrow boat. The values placed on this donations amounting to £40,000 is recognised within income as donations, and corresponding charges included within fixed assets as additions to equipment, plant & machinery.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Activities for young people				
<i>Grants and donations:</i>				
London Borough of Hackney	65,000	16,380	81,380	107,136
YES Charity	-	7,250	7,250	-
Lottery Community Fund	-	9,500	9,500	-
L B Waltham Forest	7,200	-	7,200	-
Sessional income	45,655	-	45,655	28,306
Membership fees	12,048	-	12,048	4,673
Trip income	3,503	-	3,503	305
	<u>133,406</u>	<u>33,130</u>	<u>166,536</u>	<u>140,420</u>

Income from charitable activities in 2021 totalling £140,420 was all attributed to unrestricted funds.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Premises hire	18,060	-	18,060	30,630
Other income	-	-	-	2
	<u>18,060</u>	<u>-</u>	<u>18,060</u>	<u>30,632</u>

Other trading income in 2021 totalling £30,632 was all attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Other income	431	-	431	-
	<u>431</u>	<u>-</u>	<u>431</u>	<u>-</u>

6. ANALYSIS OF EXPENDITURE

	Raising Funds	Activities for young people	Total 2022	Total 2021
	£	£	£	£
Salaries and staff costs	12,058	47,838	59,896	68,270
Direct project costs	-	27,155	27,155	19,300
Motor and travel expenses	-	1,849	1,849	816
Premises costs	-	11,615	11,615	10,104
Depreciation	-	56,656	56,656	42,221
Fundraising costs	-	-	-	216
Support costs (Note7)	9,081	78,698	87,779	46,278
Governance costs (Note 7)	335	2,905	3,240	3,000
	<u>21,474</u>	<u>226,716</u>	<u>248,190</u>	<u>190,205</u>

Of the £248,190 expenditure in 2022 (2021 - £190,205), £159,498 was charged to unrestricted funds (2021 - £160,505) and £88,692 to restricted funds (2021 - £29,701).

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General support	Governance function	Total 2022	Total 2021
	£	£	£	£
Administration and finance staff costs	44,215	-	44,215	6,705
Management staff costs	30,146	-	30,146	26,407
Insurance	5,331	-	5,331	4,892
Communications and IT costs	4,083	-	4,083	3,774
Legal and professional costs	1,567	-	1,567	1,580
Bank interest	755	-	755	522
Miscellaneous expenses	1,682	-	1,682	2,398
Independent examiner's fees	-	3,240	3,240	3,000
	<u>87,779</u>	<u>3,240</u>	<u>91,019</u>	<u>49,278</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022 £	2021 £
Net movement in funds is shown after charging:		
Independent examiner's fees	3,240	3,000
Depreciation on tangible fixed assets	<u>56,656</u>	<u>42,221</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2022 £	2021 £
STAFF COSTS		
Salaries	121,577	89,400
Redundancies	-	1,975
National Insurance	5,533	2,958
Pension	<u>7,147</u>	<u>7,050</u>
	<u>134,257</u>	<u>101,383</u>

There was one employee (2021 – Nil) whose annual emoluments were £60,000 or more. The charity is assisted by non-remunerated volunteers in its operations.

No Trustee received any remuneration during the year (2021 - £Nil). No trustees received reimbursed expenses during the year (2021 - £Nil).

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £60,292 (2021 - £52,815).

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

10. STAFF NUMBERS

The average monthly number of full-time staff employed by the charity during the period was as follows:

	2022	2021
Raising funds	0.20	-
Direct charitable work	1.73	2.80
Administration and support	2.20	0.70
	<u>4.13</u>	<u>3.50</u>

The average monthly number of persons employed by the charity during the year was 5 (2021 – 4).

11. TANGIBLE FIXED ASSETS

	2022	2021
	£	£
NET BOOK VALUES		
Leasehold land & buildings	544,668	501,936
Boat storage	67,425	71,706
Equipment, plant and machinery	61,624	23,416
Computer equipments	1,149	-
Motor Vehicles	1	1
	<u>674,867</u>	<u>597,059</u>

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Leasehold land & buildings	1,001,671	74,589	-	1,076,260
Boat storage	77,057	-	-	77,057
Equipment, plant and machinery	142,154	60,969	2,817	200,306
Computer equipments	-	1,723	-	1,723
Motor Vehicles	13,434	-	-	13,434
	<u>1,234,316</u>	<u>137,281</u>	<u>2,817</u>	<u>1,368,780</u>

Depreciation	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Leasehold land & buildings	499,735	31,857	-	531,592
Boat storage	5,351	4,281	-	9,632
Equipment, plant and machinery	118,738	19,944	-	138,682
Computer equipments	-	574	-	574
Motor Vehicles	13,433	-	-	13,433
	<u>637,257</u>	<u>56,656</u>	<u>-</u>	<u>693,913</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS

	2022	2021
	£	£
Trade debtors	6,060	5,350
Prepayments	3,613	2,509
	<u>9,673</u>	<u>7,859</u>

13. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	90	-
Taxation and social security	2,151	1,696
Other creditors	577	-
Accruals	3,240	3,229
Government Loan < 1 year	4,180	4,175
	<u>10,238</u>	<u>9,100</u>

14. CREDITORS: amounts falling due more than one year

	2022	2021
	£	£
Government Loan > 1 year	13,903	37,575
	<u>13,903</u>	<u>37,575</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS

	Balance as at 01.04.21	Income	Expenditure	Balance as at 31.03.22
	£	£	£	£
Restricted funds:				
DWP Resource Management	-	19,161	19,161	-
The Clothworkers Foundation	-	8,500	8,500	-
London Borough of Hackney	-	16,380	16,380	-
YES Charity	-	7,250	7,250	-
Lottery Community Fund	-	9,500	9,500	-
Boat storage	65,663	-	4,281	61,382
Building Development	401,557	-	23,620	377,937
	<u>467,220</u>	<u>60,791</u>	<u>88,692</u>	<u>439,319</u>
Unrestricted funds:				
General funds	243,560	222,789	159,498	306,851
	<u>710,780</u>	<u>283,580</u>	<u>248,190</u>	<u>746,170</u>

Analysis of movements in funds - previous year

	Balance as at 01.04.20	Income	Expenditure	Balance as at 31.03.21
	£	£	£	£
Restricted funds:				
Equipment	1,800	-	1,800	-
Boat storage	69,944	-	4,281	65,663
Building Development	425,177	-	23,620	401,557
	<u>496,921</u>	<u>-</u>	<u>29,701</u>	<u>467,220</u>
Unrestricted funds:				
General funds	162,270	241,794	160,504	243,560
	<u>659,191</u>	<u>241,794</u>	<u>190,205</u>	<u>710,780</u>

Description, nature and purpose of restricted funds:

DWP Resource Management - Funding to support a 6-month work placement for 3 kickstart employees.

The Clothworker's foundation – Grant money for a boiler system which was purchased and installed during kit out of the changing rooms.

London Borough of Hackney – Funding received for youth activities.

YES Charity – Funding to purchase racing kayaks.

Lottery Community Fund – Funding to provide 10 community narrowboat trips.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS(Cont/d)

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Equipment: Funding received towards the costs of equipment.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees.

16. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	235,548	439,319	674,867
Net current assets	85,206	-	85,206
Non-current liabilities	(13,903)	-	(13,903)
	<u>306,851</u>	<u>439,319</u>	<u>746,170</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	129,839	467,220	597,059
Net current assets	151,296	-	151,296
Non-current liabilities	(37,575)	-	(37,575)
	<u>243,560</u>	<u>467,220</u>	<u>710,780</u>

17. PENSION

The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,147 (2021 – £7,050). Contributions totalling £Nil (2021 – £Nil) were payable to the fund at the year end.

18. RELATED PARTY TRANSACTIONS

No related party transactions took place during the year.

THE LEASIDE TRUST

England & Wales - Charity number 1027645

Accounts

THE LEASIDE TRUST

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

THE LEASIDE TRUST

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THE LEASIDE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Leaside is an outdoor activities centre on the River Lea in Hackney.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community; and
- to provide a sports development continuum catering to all abilities.

Leaside is a young person driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Canoeing, Kayaking and Mountain Biking are the main activities we deliver within our local environment. We use these activities as a tool to engage with young people to enhance personal and social development within formal and informal educational settings. Our programme of work sees us engage with Schools, Youth and Community Groups, and through individual and group work with the young people who have joined Leaside as part of our youth provision.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful.

ACHIEVEMENTS AND PERFORMANCE

- As of April 2020, the Trust lost 90% of its potential income due to the COVID-19 pandemic and enforced lockdown by the Government. It was agreed by the Chief Executive and Board of Trustees to implement monthly strategy meetings focusing on the survival of the Trust. The Finance Officer & Chief Executive were asked by the Trustees to formulate contingency plans ensuring that the Trust remained operational for its users.

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE (Cont/d)

- During this period, it was necessary to Furlough part of the staff team to ease the financial burden on the Trust.
- During June, the Chief Executive and Trustee Sharon Freeman redeveloped Leaside's online presence for its clients enabling them to book online safely ensuring that government COVID guidance was adhered to.
- At this time, we had to decommission the changing room building due to them not being COVID safe. Users were asked to change in the car park.
- Leaside adapted its activities to fit in with Government and British Canoeing guidance ensuring that our users young & old could participate.
- It was agreed by the board that we would have a relaxation of Membership fees for those that we impacted by the economic crisis. This resulted in a 50% reduction in membership fees.
- Due to grant funding from LBH Non-Domestic Rates (£25k) and Sports England (£9.6k) we were able to partially open during the summer months.
- Under the National Youth Agency guidelines of working with young people during the pandemic, we were able to extend our programme into the weekdays. This work proved to be vital in the health and wellbeing of our young members and provided respite for their parents/guardians at a very stressful time.
- During the summer holidays, the restrictions were relaxed by the government which enabled us to run a Summer programme. All sessions were fully booked, and we engaged with 1500 young people throughout the holidays.
- The addition of a new Family club was implemented at request of the local community. These were run on Sunday afternoons and every session was fully attended and we engaged with 600 family members.
- We facilitated Urswick School to build and install an Art Shack enabling a local artist, Alex McKenzie, to create a sculpture which would be installed in the school grounds.
- From the autumn term, and due to the government restrictions on leisure centres, Leaside was able to provide a COVID safe sports arena for pupils at a local school. This was 5 days, and up to 10 sessions a week booking, staffed by their teachers.
- Due to the inability to use the changing rooms, the Trust could not maintain its regular winter outdoor programme because of health & safety issues. With our previous success combining outdoor sports and the arts, the Chief Executive took the opportunity to create an alternative project culminating in the Leaside Lights Festival. From November 20 to March 21, Leaside embarked on a creative programme working with a local artist, technicians from the performing arts industry working alongside our young people to create a performance on the water using lights, music & dance. The performance was live streamed on our social media platforms and a short film documentary was created to evidence the work undertaken.
- During this period, our members and volunteers installed 40 tonnes of topsoil and 250 square meters of turf forming and maximising the new space by the boat store and outdoor classroom area. This was back breaking work, but the results are amazing.

FINANCIAL REVIEW

The Statement of Financial Activities showed a net surplus for the year of £51,589 (2020 - £42,323) and total reserves stand at £710,780 (2020 - £659,191). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £151,296 (2020 - £34,171). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £597,059 (2020 - £625,020).

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

Principal funding sources

Leaside Principal funding source in this period were:

- London Borough of Hackney (Connecting Young Hackney)
- Leaside membership fees
- Venue Hire
- Sport England
- Court Enforcement Ltd
- Discover Young Hackney
- London Borough of Hackney (Cultural team)
- London Borough of Hackney (Local Restart Grant)

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

Due to the efforts of the CEO Leaside is now able to meet this reserve policy.

As at the year-end the financial statements showed reserves of £710,780 (2020 - £659,191), of which £467,220 (2020 - £496,921) was restricted funds and £243,560 (2020 - £162,270) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £113,721 (2020 - £34,171).

FUTURE PLANS AND DEVELOPMENTS

Over the next year, the trustees aim to deal with the following:

- Renegotiation of Lease with London Borough of Hackney
- Development of Changing Rooms
- Leaside Light Festival 2
- National Lottery Heritage Fund grant submission
- Business, Environmental & Development Plan
- More Partnership Work

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new Trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruits to fill gaps. The minimum number of Trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a Trustees induction pack to ensure that all new Trustees quickly become familiar with the charity and its work, and with the responsibilities of their role. The Trustees undertake periodic reviews of their training needs.

Organisation

The Board meets at least four times a year and individual Trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the Trustees, manages the day-to-day operations of the charity under delegated powers approved by the Trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 02859615

Registered Charity Number: 1027645

THE LEASIDE TRUST
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS (Cont/d)

Directors and Trustees:	Derek Stride (Chair) Alex Lee (Treasurer) – Resigned 29/04/2020 Paul Watkins Sharon Freeman Dominic Burnett – Appointed 01/04/2020 Steven Miles – Appointed 01/04/2020 Chris Heaume – Appointed 17/11/2020
Secretary:	Paul Watkins
Senior Management Team:	Terry Kinsella – Chief Executive Officer
Registered Office:	Spring Lane, Clapton, London E5 9HQ
Independent Examiner:	David Terry FCA, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA
Bankers:	HSBC, 283 Mare Street, London E8 1PJ

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of the charitable company for the purposes of company law responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

DEREK STRIDE
Chair

xxxxxxxxx 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report on the financial statements of the charitable company for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the charitable company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**D TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

xxxxxxx 2021

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income					
Grants and donations	2	14,902	55,840	70,742	87,039
Income from charitable activities	3	140,420	-	140,420	171,266
Income from other trading activities	4	30,632	-	30,632	11,616
Total income		<u>185,954</u>	<u>55,840</u>	<u>241,794</u>	<u>269,921</u>
Expenditure					
Cost of raising funds	5	2,187	-	2,187	2,051
Expenditure on charitable activities	5	102,477	85,541	188,018	225,547
Total expenditure		<u>104,664</u>	<u>85,541</u>	<u>190,205</u>	<u>227,598</u>
Net income / (expenditure) & net movement in funds		81,290	(29,701)	51,589	42,323
<i>Reconciliation of funds</i>					
Total funds, brought forward		162,270	496,921	659,191	616,868
Total funds, carried forward		<u>243,560</u>	<u>467,220</u>	<u>710,780</u>	<u>659,191</u>

The restricted funds totalling £467,220 (2020 - £496,921) as detailed in Note 14 represents capital funding for the Leaside Centre building and Boat Storage building and is, therefore, not liquid funds.

CONTINUING OPERATIONS

None of the charitable company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charitable company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 11 to 20 form part of these financial statements

THE LEASIDE TRUST
BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	10	597,059	625,020
Current assets			
Debtors	11	7,859	13,388
Cash at bank and in hand		152,537	29,009
		<u>160,396</u>	<u>42,397</u>
Current Liabilities			
Creditors falling due within one year	12	(9,100)	(8,226)
		<u>151,296</u>	<u>34,171</u>
Net current assets			
		151,296	34,171
Non-Current Liabilities			
Creditors falling due more than one year	13	(37,575)	-
Net assets		<u>710,780</u>	<u>659,191</u>
The funds of the charity			
Unrestricted funds	14	243,560	162,270
Restricted funds	14	467,220	496,921
Total charity funds		<u>710,780</u>	<u>659,191</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors and Trustees on xxxxxx 2021 and were signed on its behalf by:

..... **DEREK STRIDE (Chair)**

..... **PAUL WATKINS (Secretary)**

Company Registration Number 02859615

The notes on pages 11 to 20 form part of these financial statements

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show a net surplus of £51,589 (2020 - £42,323) for the year and free reserves of £113,721 (2020 - £34,171) as at the year end. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking new funding, and costs relating to premises hire and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold property	-	Over 40 years
Boat storage	-	Over 18 years
Furniture and equipment	-	20% per annum on cost
Motor vehicles	-	20% per annum on cost

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.16 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

2. GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Sport England	9,600	-	9,600	-
Jack Petchey Foundation	-	-	-	2,238
London Borough of Hackney	4,000	-	4,000	9,950
London Sports Ltd	-	-	-	46,000
The Vintners Foundation	-	-	-	25,000
HMRC Job Retention grant	-	55,840	55,840	2,989
Other donations	780	-	780	862
Donations in kind	522	-	522	-
	<u>14,902</u>	<u>55,840</u>	<u>70,742</u>	<u>87,039</u>

Grants and donation income in 2020 totalling £87,039 was attributed £6,089 to unrestricted funds and £80,950 to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Activities for young people				
<i>Grants and donations:</i>				
London Borough of Hackney	107,136	-	107,136	92,960
Sessional income	28,306	-	28,306	69,216
Membership fees	4,673	-	4,673	5,479
Trip income	305	-	305	3,611
	<u>140,420</u>	<u>-</u>	<u>140,420</u>	<u>171,266</u>

Income from charitable activities in 2020 totalling £171,266 was attributed £143,306 to unrestricted funds and £27,960 to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Premises hire	30,630	-	30,630	11,415
Other income	2	-	2	201
	<u>30,632</u>	<u>-</u>	<u>30,632</u>	<u>11,616</u>

Other trading income in 2020 totalling £11,616 was all attributed to unrestricted funds.

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

5. ANALYSIS OF EXPENDITURE

	Raising Funds	Activities for young people	2021	2020
	£	£	£	£
Salaries and staff costs	-	68,270	68,270	83,881
Direct project costs	-	19,300	19,300	39,904
Motor and travel expenses	-	816	816	2,546
Premises costs	-	10,104	10,104	18,113
Depreciation	-	42,221	42,221	37,058
Fundraising costs	216	-	216	216
Support costs (Note 6)	1,851	44,427	46,278	43,120
Governance costs (Note 6)	120	2,880	3,000	2,760
	<u>2,187</u>	<u>188,018</u>	<u>190,205</u>	<u>227,598</u>

Of the £190,205 expenditure in 2021 (2020 - £227,598), £104,664 was charged to unrestricted funds (2020 - £173,262) and £85,541 to restricted funds (2020 - £54,336).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General support	Governance function	2021	2020
	£	£	£	£
Administration and finance staff costs	6,705	-	6,705	4,838
Management staff costs	26,407	-	26,407	24,864
Insurance	4,892	-	4,892	4,448
Communications and IT costs	3,774	-	3,774	4,915
Legal and professional costs	1,580	-	1,580	2,849
Bank interest	522	-	522	-
Miscellaneous expenses	2,398	-	2,398	1,206
Independent examination	-	3,000	3,000	2,760
	<u>46,278</u>	<u>3,000</u>	<u>49,278</u>	<u>45,880</u>

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
Net movement in funds is shown after charging:		
Independent examiner's fees	3,000	2,760
Depreciation on tangible fixed assets	<u>42,221</u>	<u>37,058</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
STAFF COSTS		
Salaries	89,400	100,719
Redundancies	1,975	-
National Insurance	2,958	5,307
Pension	7,050	7,557
	<u>101,383</u>	<u>113,583</u>

There were no employees whose annual emoluments were £60,000 or more. The charity is assisted by non-remunerated volunteers in its operations.

No Trustee received any remuneration during the year (2020 - £Nil). No Trustees received reimbursed expenses during the year (2020 - £Nil).

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £52,815 (2020 - £49,729).

9. STAFF NUMBERS

The average monthly number of full-time staff employed by the charity during the period was as follows:

	2021	2020
Direct charitable work	3.50	4.00

The average monthly number of persons employed by the charity during the year was 4 (2020 – 4).

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

			2021	2020
			£	£
NET BOOK VALUES				
Leasehold land & buildings			501,936	531,462
Boat storage			71,706	75,987
Equipment, plant and machinery			23,416	17,570
Motor Vehicles			<u>1</u>	<u>1</u>
			<u>597,059</u>	<u>625,020</u>
MOVEMENTS IN YEAR				
Cost or valuation	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Leasehold land & buildings	1,001,671	-	-	1,001,671
Boat storage	77,057	-	-	77,057
Equipment, plant and machinery	127,894	14,260	-	142,154
Motor Vehicles	<u>13,434</u>	<u>-</u>	<u>-</u>	<u>13,434</u>
	<u>1,220,056</u>	<u>14,260</u>	<u>-</u>	<u>1,234,316</u>
Depreciation				
	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Leasehold land & buildings	470,209	29,526	-	499,735
Boat storage	1,070	4,281	-	5,351
Equipment, plant and machinery	110,324	8,414	-	118,738
Motor Vehicles	<u>13,433</u>	<u>-</u>	<u>-</u>	<u>13,433</u>
	<u>595,036</u>	<u>42,221</u>	<u>-</u>	<u>637,257</u>

11. DEBTORS

	2021	2020
	£	£
Trade debtors	5,350	6,705
Other debtors	-	2,989
Prepayments	<u>2,509</u>	<u>3,694</u>
	<u>7,859</u>	<u>13,388</u>

12. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	50
Taxation and social security	1,696	732
Other creditors	-	3,201
Accruals	3,229	4,243
Government Loan < 1 year	<u>4,175</u>	<u>-</u>
	<u>9,100</u>	<u>8,226</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: amounts falling due more than one year

	2021	2020
	£	£
Government Loan > 1 year	37,575	-
	<u>37,575</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	Balance as at 01.04.20	Income	Expenditure	Balance as at 31.03.21
	£	£	£	£
Restricted funds:				
Equipment	1,800	-	1,800	-
Boat storage	69,944	-	4,281	65,663
Building Development	425,177	-	23,620	401,557
Staff Costs	-	55,840	55,840	-
	<u>496,921</u>	<u>55,840</u>	<u>85,541</u>	<u>467,220</u>
Unrestricted funds:				
General funds	162,270	185,954	104,664	243,560
	<u>659,191</u>	<u>241,794</u>	<u>190,205</u>	<u>710,780</u>

Analysis of movements in funds - previous year

	Balance as at 01.04.19	Income	Expenditure	Balance as at 31.03.20
	£	£	£	£
Restricted funds:				
Adults and Families Water Activities	-	27,960	27,960	-
Paddle Board Project	-	9,950	9,950	-
Equipment	3,500	-	1,700	1,800
Boat storage	-	71,000	1,056	69,944
Building Development	448,797	-	23,620	425,177
	<u>452,297</u>	<u>108,910</u>	<u>64,286</u>	<u>496,921</u>
Unrestricted funds:				
General funds	164,571	161,011	163,312	162,270
	<u>616,868</u>	<u>269,921</u>	<u>227,598</u>	<u>659,191</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS (continued)

Description, nature and purpose of restricted funds:

Equipment: Funding received towards the costs of equipment. Balance carried forward represents un-depreciated costs.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Staff Costs: Funding received towards furlough payments for staff from HMRC.

Adults and Families Water Activities: London Borough of Hackney Main Community Grant of £27,860 to deliver outdoor sports, offsite trips and training and assessment for volunteers.

Paddle Board Project: Through our partnership work with Young Hackney we were award a grant from London Borough of Hackney to purchase 20 Stand up Paddleboards.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	129,839	467,220	597,059
Net current assets	151,296	-	151,296
Non-current liabilities	(37,575)	-	(37,575)
	<u>243,560</u>	<u>467,220</u>	<u>710,780</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	128,099	496,921	625,020
Net current assets	34,171	-	34,171
	<u>162,270</u>	<u>496,921</u>	<u>659,191</u>

THE LEASIDE TRUST
NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

16. DEFERRED INCOME

	2021	2020
	£	£
Balance as at 1st April	-	1,300
Amount released to income in the year	-	(1,300)
Amount deferred in the year	-	-
Balance as at 31st March		

13. PENSION

The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,050 (2020 – £7,557). Contributions totalling £Nil (2020 – £941) were payable to the fund at the year end and are included in creditors.

14. RELATED PARTY TRANSACTIONS

No related party transactions took place during the year.