

THE COMMUNITY PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST AUGUST 2023

		2023		2022	
INCOME		£	£	£	£
FEES	Ordinary	12,575.80		18,317.50	
	Funding	69,067.03		75,929.54	
		81,642.83		94,247.04	
Grants and Donations			700.00		490.00
Fundraising			667.50		710.78
Interest earned (on outdoor & investment a/c)			173.43		13.75
milk & snacks			1060.95		833.56
Gift Aid			2000.00		3000.00
			£86,244.71		£99,295.13
EXPENDITURE					
Rent			10,410.00		8,578.00
Salaries			84,515.65		77,796.11
Milk and Snacks			922.13		873.13
New Equipment purchase			606.71		153.91
Materials			838.54		1,793.37
Stationery and phone			291.39		216.59
PLA Insurance/membership			955.35		927.78
Fundraising costs & Trips			666.16		1,088.36
Sundry exp			3,526.95		2,984.54
			£102,732.88		£94,411.79
Excess Income over Expenditure			-£16,488.17		£4,883.34

BALANCES AS AT 31ST AUGUST 2023

	Opening	Closing
	£	£
Petty Cash Account	10.00	10.00
Bank Account (Adjusted)	8,373.58	2,768.90
Outdoor Play Account	3,641.33	654.59
Investment Account	18,163.16	10,319.39
Gift Aid Owed-estimate	12,000.00	11,947.02
Excess Income for the year	-16,488.17	
	25,699.90	25,699.90

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>NET</u>
Fees:	Ordinary (from parents)	12,575.80		
	Funding (from DCC)	69,067.03		
Interest on bank accounts		173.43		
Gift Aid		2,000.00		
Grants	EVA Grant	300.00	300.00	-
	DCC Grant	400.00	400.00	-
Community Centre Rent:			10,410.00	
Salaries:	Employee Salaries (Includes Pension Costs & Ers NI)		84,515.65	
Milk & Snack:	Milk	827.60	827.60	-
	Snack	233.35	94.53	138.82
Materials:	Various items-sensory pad, scooters etc		1,445.25	
Stationery/Phone:	Stationery		182.29	
	Phone		109.10	
PLA membership/insurance			955.35	
Fundraising:				
	Uniform Sales	42.00	42.00	-
	Trip	625.50	624.16	
		667.50	666.16	-
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		-	-	-
Sundries:	Web Site		508.08	
	Accountancy Fees		470.04	
	Gardening		198.00	
	Training Courses		454.64	
	Wi Fi		120.00	
	Various Sundries		1,776.19	
			<hr/>	
			3,526.95	
TOTAL:		<hr/>	<hr/>	
		£86,244.71	£102,732.88	-£16,488.17

The Community Pre-School INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST AUGUST 2023

1-Overall the deficit of income over expenditure worsened in the year by -£21,371 from £4,883 last year to -£16,488 this year.

2-The biggest reason for this was the decrease in funding from DCC & Parents (£94k in 2022 to £82k in 2023)

3-Wage & Salaries costs saw another big increase in Minimum wage overall wages & salary costs were up by just under £7k

4-Other than wages and salaries other expenses, the other increase in expenses was in rent, back up to pre covid levels (£1.6k increase)

5. Otherwise, spending remained in line with previous years.

A much more testing year financially than in previous years due to the reduction in fees & increase in wages and salary costs.

The pre-school appears to have a constant demand for the forthcoming year

Fundraising continues to bring in money and is a good way to keep the Pre-school in the Community eye

In the upcoming year we will need to keep investing in equipment to continue to provide our excellent pre-school staff provision to ensure financial viability moving into the future.

I have reviewed the income and expenditure accounts for the period ending 31st August 2022 and confirm they represent a true and fair view of the company's records as examined by me on 30 September 2022

I Whetton

Date : 20th January 2024