

THE COMMUNITY PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST AUGUST 2022

		2022		2021	
INCOME		£	£	£	£
FEES	Ordinary	17828.50		11,960.10	
	Funding	75929.54		75,006.15	
		93,758.04		86,966.25	
Grants and Donations			490.00		500.00
Fundraising			710.78		786.62
Sundry Income			489.00		-
Interest earned (on outdoor & investment a/c)			13.75		3.15
milk & snacks			833.56		258.89
Gift Aid			3000.00		3000.00
		£99,295.13		£91,514.91	
EXPENDITURE					
Rent			8,578.00		11,355.52
Salaries			77,796.11		75,632.39
Milk and Snacks			873.13		730.50
Kitchen supplies					-
New Equipment purchase			153.91		354.40
Materials			1,793.37		1,789.57
Stationery and phone			216.59		361.19
PLA Insurance/membership			927.78		907.88
Fundraising costs & Trips			1,088.36		785.60
Sundry exp			2,984.54		4,007.62
		£94,411.79		£95,924.67	
Excess Income over Expenditure			£4,883.34		-£4,409.76

BALANCES AS AT 31ST AUGUST 2022

	Opening	Closing
	£	£
Petty Cash Account	10.00	10.00
Bank Account (Adjusted)	1,003.99	8,373.58
Outdoor Play Account	3,639.03	3,641.33
Investment Account	23,651.71	18,163.16
Gift Aid Owed-estimate	9,000.00	12,000.00
Excess Income for the year	4,883.34	
	42,188.07	42,188.07

THE COMMUNITY PRE-SCHOOL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022

		<u>INCOME</u>	<u>EXPENDITURE</u>	<u>NET</u>
Fees:	Ordinary (from parents)	17,828.50		
	Funding (from DCC)	75,929.54		
Interest on bank accounts		13.75		
Furlough Money		-		
Gift Aid		3,000.00		
Breakfast Club		413.00		
Community Centre Rent:			8,578.00	
Salaries:	Employee Salaries		77,796.11	
	Inland Revenue			
	Pensions			
Milk & Snack:	Milk	284.46	854.38	- 569.92
	Snack	559.10	246.90	312.20
Materials:	Various Books, puzzles etc etc		1,947.28	
Stationery/Phone:	Stationery		182.95	
	Phone		33.64	
PLA membership/insurance			927.78	
Fundraising:				
	Next-Bags to School	132.00		
	Uniform Sales	644.78	1,088.36	- 443.58
	EBC	490.00		
		1,266.78	1,088.36	- 443.58
Trips		-	-	-
Sundries:	Web Site		299.76	
	Accountancy Fees		516.34	
	Gardening		198.00	
	Wi Fi		120.00	
	Various Sundries		1,622.29	
			2,756.39	
TOTAL:		£99,295.13	£94,411.79	£4,883.34

The Community Pre-School INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST AUGUST 2022

1-Overall the deficit of income over expenditure improved in the year by £13,703 from -£4,410 last year to £9,293 this year.

2022	9,293	2021	-4409.8
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2-The biggest reason for this was the increase in funding from DCC & Parents (£87k in 2021 to £93.8k in 2022)

3-Against this we had a reduction in expenses (£95.9k to £94.4k) largely due to a reduction in rent from £11.3k to £8.5k

4-Wage & Salaries costs saw another increase in Minimum wage overall wages & salary costs were up £2.2k

5-Sundry expenses were down on the previous year due to DBS & Course attendance updates higher in previous years

6. Otherwise, spending remained in line with previous years.

A much stronger year financially than in previous years due to the reduction in rent and increase in Funding

The pre-school appears to have a constant demand for the forthcoming year

Fundraising continues to bring in money and is a good way to keep the Pre-school in the Community eye

In the upcoming year we will need to keep investing in equipment to continue to provide our excellent pre-school child-care provision. But we also need to re-visit the current financial model particularly in respect of funding and staff provision to ensure financial viability moving into the future.

I have reviewed the income and expenditure accounts for the period ending 31st August 2022 and confirm they represent a true and fair view of the company's records as examined by me on 30 September 2022

I Whetton

Date: 18th January 2023