

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales · Charity number 1027444

Details

Status	Registered
Legal form	Charitable company
Company number	02856983
Registered	1993-10-21
Register	View on the Charity Commission register

Contact

Address	Stricklandgate House 92 Stricklandgate Kendal Cumbria LA9 4PU
Phone	01539742600
Email	office@stricklandgate-house.org.uk
Website	www.stricklandgate-house.org.uk

Activities

Objects: TO PROMOTE AND IMPROVE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES IN THE DIRECT PURSUIT OF THEIR OBJECTS BY THE PROVISION OF PREMISES AND FACILITIES FOR SUCH CHARITIES.

Activities: provide office accommodation and services to other charities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Accommodation/housing
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£386,284	£366,655	-	-
2024-09-30	£156,800	£158,022	-	-
2023-09-30	£191,421	£154,850	-	-
2022-09-30	£129,004	£162,557	-	-
2021-09-30	£135,051	£98,507	-	-
2020-09-30	£116,100	£141,975	-	-

Trustees

Name	Role	Appointed
JOHN JAMES LEIGH	Chair	2014-03-14
COLIN RANSHAW		2021-10-27
David Sykes		2023-10-25
Margaret Belk		2018-01-16
Peter Garry Duckbury		2026-05-14
Rob Best		2023-10-04
SYLVIA EMMOTT		
William James Wood		2025-11-28

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

Company No: 02856983
Charity No: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025

STRICKLANDGATE HOUSE TRUST LIMITED

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STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk W Wood (appointed 25 November 2025) S M Emmott C Ranshaw R Best D Sykes C Maycock (appointed 23 June 2025) (resigned 30 January 2026)	Joint Chair Joint Chair
Secretary	J D Salmon	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
S Emmott	
C Ranshaw	
R Best	
D Sykes	
W Wood	(Appointed 25 November 2025)
C Maycock	(Appointed 23 June 2025) (Resigned 30 January 2026)

Objectives and Activities

Objectives of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, conservation and redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. The Centre Manager is responsible for the day-to-day smooth running and management of the building and the trust. They report to the Joint Chairs.

The Project Board for the National Lottery Heritage Fund project Stricklandgate House 4 Sustainable Heritage: Where heritage meets the day-to-day continued to meet monthly as project development progressed. This board includes 2 Trustees, the Centre Manager, the project team and an independent volunteer expert.

The Policy Sub-Group met to review policies and propose updates.

Achievements and performance

September 2025 found the Trust feeling more secure as tenancy remained stable. During the year, the building was home to 18 resident organisations with all lettable space filled. New resident organisations included Women's Community Matters and One Vision doubled their space, taking on the vacant room remaining from Morecambe Bay Partnership's departure. The remaining four Counselling rooms have doubled in use and the Conference and Meeting Rooms were increasingly popular.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Achievements and performance (continued)

Increased publicity and communications and a high-profile project has raised the awareness of the Trust and what it can offer our local community. Strategic networking has also developed over the past 12 months, with strong relationships emerging with Westmorland and Furness Council and other not for profit organisations.

A grant from Cumbria Social Enterprise Partnership allowed us to renew key IT infrastructure.

Following a slight shortage of Reception Volunteers, we have strengthened the team of Reception Volunteers with several new volunteers joining the Trust, filling gaps in the Receptionist rota, and providing invaluable support for the Trust and the resident organisations and their service users.

Our National Lottery Heritage Fund, Stage 1 Development Phase project progressed well. Architectural designs reached RIBA stage 3 and we received positive feedback on pre application planning advice. Community engagement activities continued, and pilot activities progressed. The team steadily worked through all the requirements in readiness for a Delivery Phase application for circa £5million in February 2026. Our match funding requirement of £820k started well with successful applications to the Frieda Scott Trust for £200k, Kendal Town Council for £50k, and Cumbria Community Foundation for £60k. We received confirmation of support from Westmorland and Furness Council for £200,000, pending a complete application.

Conscious of our responsibility for climate change, the Trust now has an Environmental Policy and Action Plan and is Bronze accredited.

During this financial year lettable space was fully occupied and we continued to see strong meeting and counselling room hire. September 2025 sees the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760. The project development process has broadened the understanding and ambitions of the Trustees in terms of what we can offer our local charitable and voluntary organisations. There is now much more emphasis on the professional support and networking opportunities that the Trust can provide or host beyond making available affordable office accommodation. To this end, the Trustees have approved additions to our charitable objects that will be proposed to the Charity Commission. The Trust also recognises that SGHT can play a more strategic role in the local charitable and community sector.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

The financial year 2024/25 has felt more stable, despite continued challenges due to high repair and maintenance costs and continued high utilities costs. Our investigations into the condition of the building has focused the energies of the Trustees and the Centre Manager in addressing issues of inefficient and aging building services, deteriorating infrastructure and accessibility, as well as the potential for the better use of space in the modern annex.

Our Stage 1, Development Phase application is allowing the Trust to explore in detail how we can secure and future proof the building and the Trust and enhance our support for the charity and voluntary sector and our communities for the next 50 + years. The Development Phase of our project is taking a significant amount of time and effort, but should our Delivery Phase application be successful, we will enable significant capital investment into Stricklandgate House and the Trust and secure its long-term future.

Financial review

Reserves policy

The Trust aims to hold sufficient reserves to cover future repairs to the building and ongoing administration costs. Any reserves held in excess of these requirements are applied towards capital improvements to the facilities.

At the year end, free reserves totalled £24,828 (2024: £755). Of this balance, £15,343 (2024: £20,430) relates to long-term loan liabilities that are not repayable within 12 months of the balance sheet date. After excluding these amounts, free reserves were £40,171 (2024: £21,185).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Fixed Assets

The principal items of capital expenditure are set out in note 7 to the financial statements.

Structure, Governance and Management Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance, and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge, and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

John James Leigh

J Leigh – Director

Date: May 18, 2026

STRICKLANDGATE HOUSE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STRICKLANDGATE HOUSE TRUST LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2025 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

Jack Steer BA(Hons) FCA
Independent Examiner
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date May 18, 2026

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Grants and donations	3	947	223,909	224,856	31,544
Letting Income		96,732	-	96,732	90,558
Other income	4	64,696	-	64,696	34,698
Total income and endowments		162,375	223,909	386,284	156,800
Expenditure on:					
Charitable activities (excluding depreciation)		135,524	231,131	366,655	158,022
Total expenditure	5	135,524	231,131	366,655	158,022
Net income before other recognised gains and losses		26,851	(7,222)	19,629	(1,222)
Depreciation	7	(15,427)	-	(15,427)	(14,384)
Net income for the year		11,424	(7,222)	4,202	(15,606)
Transfer between funds	11	2,166	(2,166)	-	-
Net movement in funds		13,590	(9,388)	4,202	(15,606)
Reconciliation of funds:					
Total funds brought forward		482,913	29,799	512,712	528,318
Total funds carried forward		496,503	20,411	516,914	512,712

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025	2024
		£	£
Fixed assets			
Tangible assets	7	471,675	482,158
Current assets			
Debtors	8	9,718	3,935
Cash at bank and in hand		77,126	60,552
		<u>86,844</u>	<u>64,487</u>
Creditors: amounts falling due within one year	9	(26,262)	(13,503)
		<u>60,582</u>	<u>50,984</u>
Net current assets			
		532,257	533,142
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	10	(15,343)	(20,430)
		<u>516,914</u>	<u>512,712</u>
Net assets			
Funds:			
Unrestricted funds	11	496,503	482,913
Restricted income funds	12	20,411	29,799
		<u>516,914</u>	<u>512,712</u>
Total funds			

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET (*continued*)

AS AT 30 SEPTEMBER 2025

For the year ending 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on **May 18, 2026** and are signed on their behalf by:

Margaret Belk

.....
M Belk – Director

John James Leigh

.....
J Leigh - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Letting income consists of; service charges, electricity surcharges, and rent received by the charity pursuant to its principal activity of providing premises and facilities for charities and not-for-profits in the local community.
- Other income relates to all those sources of income resulting from uses of the charity's premises that cannot be attributed to the charity's objectives and activities.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2% reducing balance
Furniture & Equipment	25% straight line
Computers	25% straight line

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. In the opinion of the Trustees there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2025	2024
	£	£
Depreciation	15,427	14,384
Accountants' remuneration		
- For Accountancy Services	4,790	2,952
- For Other Services	1,646	3,319

3. Grants and donations

	Total	Total
	2025	2024
	£	£
Kendal Town Council	-	5,000
Cumbria Community Grant Fund	-	25,000
Cumbria Social Enterprise Partnership	6,841	-
Westmorland and Furness Council (wording TBC)	30,000	-
National Heritage Lottery Fund	184,768	-
Tim Farron	2,300	-
Small Misc Donations	947	1,544
	224,856	31,544

Of the above grants and donations, £223,909 is restricted income (2024: £30,000).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Other income

	2025	2024
	Total	Total
	£	£
Cleaning	7,476	3,838
Computer recharges	2,650	1,595
Room hire and catering	45,242	25,378
Car park rental	7,253	3,186
Telephone	1,475	701
Training	600	-
	64,696	34,698

All other income is unrestricted in the current and prior year.

5. Total resources expended

	Staff costs	Other costs	Total costs
	£	£	£
2025			
Direct Charitable Expenditure	109,825	256,830	366,655
	Staff costs	Other costs	Total costs
	£	£	£
2024			
Direct Charitable Expenditure	61,589	96,433	158,022
		2025	2024
		£	£
Premises costs		31,753	39,086
Repairs and renewals		17,478	27,382
Telephone		5,596	1,349
Internet and computer costs		6,607	4,724
Printing, design, postage and stationery		491	443
Professional fees and accountancy		8,507	20,503
Professional fees - Development phase Stricklandgate House for Sustainable Heritage project (SGH4SH)		181,423	-
Catering supplies		220	-
Sundry expenses		712	857
Bank charges and interest		732	778
Advertising		-	394
Subscriptions		1,227	917
Equipment and Materials		2,084	-
		256,830	96,433

Of the £366,655 of expenditure (2024: £158,022), £231,131 of this was restricted (2024: £18,335) and £135,524 was unrestricted (2024: £139,687).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. Directors and employees	2025 £	2024 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	105,530	58,994
Pension costs	1,480	821
Employers NI	2,815	1,774
	109,825	61,589

The average number of employees during the year was 16 (2024: 12).

There were no employees receiving more than £60,000 in the year (2024 - £nil).

In the year no expenses were reimbursed to the Trustees (2024 - £nil).

7. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Totals £
Cost			
At 1 October 2024	1,020,718	263,694	1,284,412
Additions	-	4,944	4,944
Disposals	-	-	-
At 30 September 2025	1,020,718	268,638	1,289,356
Depreciation			
At 1 October 2024	545,540	256,714	802,254
Charge for the year	9,504	5,923	15,427
Eliminated on disposals	-	-	-
At 30 September 2025	555,044	262,637	817,681
Net book value			
At 30 September 2025	465,674	6,001	471,675
At 1 October 2024	475,178	6,980	482,158

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Debtors

	2025 £	2024 £
Trade debtors	8,032	3,935
PAYE debtor	1,686	-
	<u>9,718</u>	<u>3,935</u>

9. Creditors - amounts falling due within one year

	2025 £	2024 £
Bank overdraft and loan	4,883	4,085
Trade creditors	17,573	2,622
Other creditors	306	2,378
Accruals	3,500	4,418
	<u>26,262</u>	<u>13,503</u>

10. Creditors - amounts falling due after one year

	2025 £	2024 £
Bounce back loan	15,343	20,430
	<u>15,343</u>	<u>20,430</u>

The net amount of secured liabilities at 30 September 2025 amounted to £20,226 (2024: £24,515).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. Unrestricted Funds

	2025	2024
	£	£
Unrestricted funds		
Brought forward	482,913	514,594
Net movement	11,424	(27,271)
Transfer from restricted funds	2,166	(4,410)
Carried forward	496,503	482,913

The transfer of restricted funds to unrestricted funds is due to the capitalisation of assets which were funded in line with the restricted funds (prior year transfer: to cover the expenditure over income on two restricted funds as shown in note 12).

12. Restricted Funds

	At 1				At 30
	October	Income	Expenditure	Transfers	September
	2024				2025
	£	£	£	£	£
Kendal in Bloom	193	-	-	-	193
Kendal Town Council	4,606	-	-	(3,482)	1,124
Westmorland & Furness Council - Development phase	25,000	-	-	(17,410)	7,590
Westmorland & Furness Council	-	30,000	-	-	30,000
National Heritage Lottery Fund	-	184,768	(226,456)	20,892	(20,796)
Cumbria Social Enterprise Partnership	-	6,841	(4,675)	(2,166)	-
Tim Farron	-	2,300	-	-	2,300
Total funds	29,799	223,909	(231,131)	(2,166)	20,411

Kendal in Bloom – for flowers and planting.

Kendal Town Council - match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

Westmorland and Furness Council (Development Stage) - match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

Westmorland and Furness Council - match funding for the delivery phase of our Stricklandgate House for Sustainable Heritage project (SGH4SH) if our submission is successful.

National Heritage Lottery Fund – Core funder for our Development phase Stricklandgate House for Sustainable Heritage project (SGH4SH) This is the current stage due to end mid June 2026. Claims are submitted to the National Lottery Heritage Fund and paid in arrears hence the negative closing balance representing a claim not yet received in arrears.

Cumbria Social Enterprise Partnership – Restricted funding provided to purchase capital items including IT equipment. Part of this funding was match funding for the Development phase Stricklandgate House for Sustainable Heritage project (SGH4SH) This is the current stage due to end mid June 2026.

Tim Farron – Langdale Half Marathon fundraising contributing to match funding for the Development phase Stricklandgate House for Sustainable Heritage project (SGH4SH) This is the current stage due to end mid June 2026

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12. Restricted Funds (prior year)

	At 1 October 2023 £	Income £	Expenditure £	Transfers £	At 30 September 2024 £
Lottery Grant	11,960	-	(13,196)	1,236	-
Freida Scott Trust	1,571	-	(4,745)	3,174	-
Kendal in Bloom	193	-	-	-	193
Kendal Town Council	-	5,000	(394)	-	4,606
Westmorland & Furness Cour	-	25,000	-	-	25,000
Total funds	13,724	30,000	(18,335)	4,410	29,799

13. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2025 are represented by:			
Tangible assets	471,675	-	471,675
Current assets	40,171	20,411	60,582
Creditors due more than one year	(15,343)	-	(15,343)
	496,503	20,411	516,914

Prior year

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2024 are represented by:			
Tangible assets	482,158	-	482,158
Current assets	21,185	29,799	50,984
Creditors due more than one year	(20,430)	-	(20,430)
	482,913	29,799	512,712

14. Related Party Transactions

There were no related party transactions during the year to 30 September 2025 or 30 September 2024.

15. Capital commitments

There were no capital commitments at 30 September 2025 or 30 September 2024.

16. Contingent liabilities

There were no contingent liabilities at 30 September 2025 or 30 September 2024.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

18. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

Company No: 02856983
Charity No: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

STRICKLANDGATE HOUSE TRUST LIMITED

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STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk S M Emmott C Ranshaw C Russell R Best D Sykes	Joint Chair Joint Chair (resigned 30 May 2025)
Secretary	J D Salmon	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
R M Cope	(Resigned 26 March 2024)
S Emmott	
C Ranshaw	
C Russell	(Resigned 30 May 2025)
R Best	(Appointed 4 October 2023)
D Sykes	(Appointed 25 October 2023)

Objectives and Activities

Objectives of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, conservation and redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance The Centre Manager is responsible for the day to day smooth running and management of the building and the trust. They report to the Joint Chairs.

During this financial year, a Project Board was established to oversee the management of a significant National Lottery Heritage Fund project Stricklandgate House 4 Sustainable Heritage: Where heritage meets the day-to-day. This includes 4 Trustees, the Centre Manager, the project team and an independent volunteer expert.

Achievements and performance

September 2024 found the Trust looking to the future with increasing optimism as tenancy stabilised bringing the building back to almost full capacity. Counselling and Meeting room hire remained buoyant.

A successful Stage 1 Development Phase application to the National Lottery Heritage Fund resulted in a £367,000 development grant and an invitation to submit a Stage 2 Delivery Phase application which is due in February 2026. The Development Grant is match funded with a £25,000 and £5,000 grant from Westmorland and Furness Council and Kendal Town Council respectively. The Development Phase grant is allowing the Trust to recruit two new team members for the Project Stricklandgate House 4 Sustainable Heritage. These are a Project Coordinator and Community Engagement Officer.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

Achievements and performance (*continued*)

The Development Phase of the project will deliver community consultations, architectural design works and the piloting of community and heritage activities. During the Development Phase, we must also raise £820,000 match funding towards the Delivery Phase grant, which if successful will release a grant of circa £4.7 million for the building and for Kendal.

Grants from the Community Fund, the Frieda Scott Trust and the Roselands Trust allowed the trust to finalise the soundproofing of two new counselling rooms and partially insulate the attic bringing 5 rooms in use.

Conscious of our responsibility for climate change, Trustees and the Centre Manager have been working with Going Green Together to reduce our carbon footprint. The Trust now has an Environmental Policy and Action Plan and is Bronze accredited.

During this financial year, we began to see a greater improvement in room hire and counselling. September 2024 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

The financial year 2023/24 has felt more stable, despite continued challenges mainly due to high utilities costs. Our investigations into the condition of the building has focused the energies of the Trustees and the Centre Manager in addressing issues of inefficient and aging services, deteriorating infrastructure and accessibility as well as poor use of space in the modern annex.

The impact of proactive efforts to reduce our overheads, improve our carbon footprint and bring compromised space back into use has been successful with the completion of soundproofing and partial insulation of the attic. 5 rooms are now well used and have increased opportunities to support community welfare and wellbeing.

Our successful Stage 1, Development Phase application is allowing the Trust to explore in detail how we can secure and future proof the building and the Trust and enhance our support for the charity and voluntary sector and our communities for the next 50 + years. The Development Phase of our project is taking a significant amount of time and effort, but should our Delivery Phase application be successful, we will enable significant capital investment into Stricklandgate House and the Trust and secure its long-term future.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £755 (2023: £19,480). Of this amount, £20,430 (2023: £25,085) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £21,185 (2023: £44,565).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 7 to the financial statements.

Structure, Governance and Management Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance, and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge, and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Margaret Belk

M Belk – Director

Date: July 22, 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jack Steer BA(Hons) ACA
Independent Examiner
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date July 22, 2025

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Grants and donations	3	1,544	30,000	31,544	49,088
Letting Income		90,558	-	90,558	99,606
Other income	4	34,698	-	34,698	42,727
Total income and endowments		126,800	30,000	156,800	191,421
Expenditure on:					
Charitable activities (excluding depreciation)		139,687	18,335	158,022	154,850
Total expenditure	5	139,687	18,335	158,022	154,850
Net income before other recognised gains and losses		(12,887)	11,665	(1,222)	36,571
Depreciation	7	(14,384)	-	(14,384)	(14,225)
Net income for the year		(27,271)	11,665	(15,606)	22,346
Transfer between funds	11	(4,410)	4,410	-	-
Net movement in funds		(31,681)	16,075	(15,606)	22,346
Reconciliation of funds:					
Total funds brought forward		514,594	13,724	528,318	505,972
Total funds carried forward		482,913	29,799	512,712	528,318

STRICKLANDGATE HOUSE TRUST LIMITED**BALANCE SHEET**

AS AT 30 SEPTEMBER 2024

		2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7		482,158		495,114
Current assets					
Debtors	8	3,935		19,222	
Cash at bank and in hand		60,552		52,301	
		64,487		71,523	
Creditors: amounts falling due within one year	9	(13,503)		(13,234)	
Net current assets			50,984		58,289
Total assets less current liabilities			533,142		553,403
Creditors: amounts falling due after more than one year	10		(20,430)		(25,085)
Net assets			512,712		528,318
Funds:					
Unrestricted funds	11	482,913		514,594	
Restricted income funds	12	29,799		13,724	
Total funds			512,712		528,318

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 30 SEPTEMBER 2024

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

July 22, 2025

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

Margaret Belk
.....
M Belk – Director

John James Leigh
.....
J Leigh - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*FOR THE YEAR ENDED 30 SEPTEMBER 2024

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. In the opinion of the Trustees there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2024	2023
	£	£
Depreciation	14,384	14,225
Accountants' remuneration		
- For Accountancy Services	2,952	3,540
- For Other Services	3,319	2,624

3. Grants and donations

	Total	Total
	2024	2023
	£	£
Lottery Grant	-	18,746
Kendal Town Council	5,000	500
Freida Scott Trust	-	23,116
Roselands Trust	-	6,000
Cumbria Community Grant Fund	25,000	-
Small Misc Donations	1,544	726
	31,544	49,088

Of the above grants and donations, £30,000 is restricted income (2023: £48,362).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. Other income

	2024	2023
	£	£
Cleaning	3,838	6,662
Computer recharges	1,595	2,252
Room hire and catering	25,378	27,131
Car park rental	3,186	5,265
Telephone	701	1,417
	34,698	42,727

All other income is unrestricted in the current and prior year.

5. Total resources expended

	Staff costs	Other costs	Total costs
	£	£	£
<u>2024</u>			
Direct Charitable Expenditure	61,589	96,433	158,022
	Staff costs	Other costs	Total costs
	£	£	£
<u>2023</u>			
Direct Charitable Expenditure	58,559	96,291	154,850

	2024	2023
	£	£
Premises costs	39,086	21,134
Repairs and renewals	27,382	45,099
Telephone	1,349	8,190
Internet and computer costs	4,724	3,600
Printing, design, postage and stationery	443	638
Professional fees and accountancy	20,503	12,938
Catering supplies	-	402
Sundry expenses	857	2,010
Bank charges and interest	778	1,375
Advertising	394	165
Subscriptions	917	740
	96,433	96,291

Of the £158,022 of expenditure (2023: £154,850), £18,335 of this was restricted (2023: £34,106) and £139,687 was unrestricted (2023: £120,744).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. Directors and employees

	2024 £	2023 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	58,994	58,032
Pension costs	821	527
Employers NI	1,774	-
	61,589	58,559

The average number of employees during the year was as follows:

Directors	7	7
Full time	1	1
Part time	4	6

There were no employees receiving more than £60,000 in the year (2023 - £nil).

In the year no expenses were reimbursed to the Trustees (2023 - £nil).

7. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Totals £
Cost			
At 1 October 2023	1,020,718	262,266	1,282,984
Additions	-	1,428	1,428
Disposals	-	-	-
At 30 September 2024	1,020,718	263,694	1,284,412
Depreciation			
At 1 October 2023	535,843	252,027	787,870
Charge for the year	9,697	4,687	14,384
Eliminated on disposals	-	-	-
At 30 September 2024	545,540	256,714	802,254
Net book value			
At 30 September 2024	475,178	6,980	482,158
At 1 October 2023	484,875	10,239	495,114

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Debtors**Amounts falling due within one year**

	2024	2023
	£	£
Trade debtors	3,935	19,222
	3,935	19,222

9. Creditors**Amounts falling due within one year**

	2024	2023
	£	£
Bank overdraft and loan	4,085	3,586
Trade creditors	2,622	5,178
Other creditors	2,378	750
Accruals	4,418	3,720
	13,503	13,234

10. Creditors

	2024	2023
	£	£
Bounce back loan	20,430	25,085
	20,430	25,085

The net amount of secured liabilities at 30 September 2024 amounted to £24,515 (2023: £28,671).

11. Unrestricted Funds

	2024	2023
		£
Unrestricted funds		
Brought forward	514,594	504,764
Net movement	(27,271)	8,090
Transfer from restricted funds	(4,410)	1,740
Carried forward	482,913	514,594

The transfer of unrestricted funds to restricted funds is to cover the expenditure over income on two restricted funds as shown in note 12.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. Restricted Funds

	At 1 October 2023 £	Income £	Expenditure £	Transfers £	At 30 September 2024 £
Lottery Grant	11,960	-	(13,196)	1,236	-
Freida Scott Trust	1,571	-	(4,745)	3,174	-
Kendal in Bloom	193	-	-	-	193
Kendal Town Council	-	5,000	(394)	-	4,606
Westmorland & Furness Council	-	25,000	-	-	25,000
Total funds	13,724	30,000	(18,335)	4,410	29,799

The Lottery Grant – planning for future redevelopment of Stricklandgate House Trust. The transfer from the restricted fund back to unrestricted funds represents a cost in last year's accounts that was not identified as a restricted cost.

Freida Scott Trust – grant for the refurbishment of the property.

The Roseland Trust – grant for the refurbishment of the property.

Kendal in Bloom – for flowers and planting.

Kendal Town Council- match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

W&F Council- match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
Lottery Grant	1,208	18,746	(6,254)	(1,740)	11,960
Freida Scott Trust	-	23,116	(21,545)	-	1,571
The Roseland Trust	-	6,000	(6,000)	-	-
Kendal in Bloom	-	500	(307)	-	193
Total funds	1,208	48,362	(34,106)	(1,740)	13,724

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2024 are represented by:			
Tangible assets	482,158	-	482,158
Current assets	21,185	29,799	50,984
Creditors due more than one year	(20,430)	-	(20,430)
	482,913	29,799	512,712

Prior year

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2023 are represented by:			
Tangible assets	495,114	-	495,114
Current assets	44,565	13,724	58,289
Creditors due more than one year	(25,085)	-	(25,085)
	514,594	13,724	528,318

14. Related Party Transactions

There were no related party transactions during the year to 30 September 2024 or 30 September 2023.

15. Capital commitments

There were no capital commitments at 30 September 2024 or 30 September 2023.

16. Contingent liabilities

There were no contingent liabilities at 30 September 2024 or 30 September 2023.

17. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

18. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

STRICKLANDGATE HOUSE TRUST LIMITED

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STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk R M Cope G Vincent S M Emmott N J Brown C Ranshaw C Russell R J Downing R Best D Sykes	Joint Chair Joint Chair (Resigned 26 March 2024) (Resigned 20 June 2023) (Resigned 10 January 2023) (Resigned 18 October 2022) (Appointed 4 October 2023) (Appointed 25 October 2023)
Secretary	R J Downing J D Salmon	(Resigned 2 May 2023) (Appointed 2 May 2023)
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
R M Cope	(Resigned 26 March 2024)
G Vincent	(Resigned 20 June 2023)
S Emmott	
N J Brown	(Resigned 10 January 2023)
C Ranshaw	
C Russell	(Appointed 28 June 2022)
R Downing	Treasurer and Company Secretary (resigned as Company Secretary 2 May 2023)
R Best	(Appointed 4 October 2023)
D Sykes	(Appointed 25 October 2023)
J Salmon	Company Secretary (Appointed 2 May 2023)

Objectives and Activities

Objectives of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, conservation and redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. In October 2022 a new Centre Manager was appointed following the resignation of their predecessor.

Achievements and performance

September 2023 found the Trust recovering from the negative effects of the pandemic, but with increasing optimism as new tenants arrived in the building. The financial year saw three new tenants join the Stricklandgate House community: Lakes Neuropsychology, One Vision and Morecambe Bay Partnership further diversifying service to the community.

A successful expression of interest to the National Lottery Heritage Fund resulted in an invitation to submit a Stage 1 Development Phase application and we await the outcome.

Grants from the Frieda Scott Trust and the Roselands Trust allow the trust to soundproof two new counselling rooms and partially insulate the attic bringing 5 rooms in use.

Conscious of our responsibility for climate change, Trustees and the Centre Manager have been working with Going Green Together to reduce our carbon footprint. The Trust now has an Environmental Policy and Action Plan and is working towards our Bronze accreditation.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Achievements and performance (continued)

During this financial year, we began to see a greater improvement in room hire and counselling. September 2023 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

The financial year 2023/24 has continued to be a challenge, mainly due to increased utilities costs. Our ongoing investigation of the condition of the building has brought its own challenges, particularly with regards to heat and sound insulation and the challenges of aging infrastructure. However, Trustees have been proactive with efforts to reduce our overheads, whilst improving our carbon footprint. A switch to LED lighting through the building and improved insulation are evidence of this. Efforts to bring rooms back into use through soundproofing has increased space for hire as well as opportunities to support community welfare and wellbeing.

Stricklandgate House Trustees are prioritising a return to full tenancy, increased room hire and additional diversified income through greater community engagement and events alongside ongoing building maintenance and improvements. Part of this will involve improving our profile in the community to raise awareness of the services provided through the building and attendance at community events and activities.

Preparations to submit a stage one, development phase application to the National Lottery Heritage Fund following a successful expression of interest will continue into the next financial year. These preparation will take a significant amount of time and effort and will further help us understand the future needs of the building and the trust.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £19,480 (2022: £1,743). Of this amount, £25,085 (2022: £28,275) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £44,565 (2022: £30,018).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 8 to the financial statements.

Structure, Governance and Management

Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance, and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge, and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



M Belk – Director

Date: 20/06/2024

STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Johnson FCCA
MHA
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

20/06/2024

Date

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and endowments from:					
Grants and donations	3	726	48,362	49,088	31,293
Letting income	2	99,606	-	99,606	68,541
Other income	4	42,727	-	42,727	29,170
Total income and endowments		143,059	48,362	191,421	129,004
Expenditure:					
Charitable activities (excluding depreciation)		120,744	34,106	154,850	162,557
Total expenditure	5	120,744	34,106	154,850	162,557
Net income before other recognised gains and losses		22,315	14,256	36,571	(33,553)
Depreciation	7	(14,225)	-	(14,225)	(12,848)
Net income/ (expenditure) for the year		8,090	14,256	22,346	(46,401)
Transfer between funds		1,740	(1,740)	-	-
Net movement in funds		9,830	12,516	22,346	(46,401)
Reconciliation of funds					
Total funds brought forward		504,764	1,208	505,972	552,373
Total funds carried forward		514,594	13,724	528,318	505,972

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		495,114		503,021
Current assets					
Debtors	8	19,222		1,541	
Cash at bank and in hand		<u>52,301</u>		<u>44,701</u>	
		71,523		46,242	
Creditors: amounts falling due within one year	9	<u>(13,234)</u>		<u>(15,016)</u>	
Net current assets			<u>58,289</u>		<u>31,226</u>
Total assets less current liabilities			553,403		534,247
Creditors: amounts falling due after more than one year	10		(25,085)		(28,275)
Net assets			<u>528,318</u>		<u>505,972</u>
Funds					
Unrestricted	11		514,594		504,764
Restricted	12		13,724		1,208
Total charity funds			<u>528,318</u>		<u>505,972</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 30 SEPTEMBER 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 20/06/2024 and are signed on their behalf by:



.....
M Belk – Director



.....
C Russell - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2023	2022
	£	£
Depreciation	14,225	12,848
Accountants' remuneration		
- For Accountancy Services	3,540	2,754
- For Other Services	2,624	2,011
	20,389	17,613
And after Crediting:		
Service Charges	99,606	68,541

3. Grants and donations

	2023	2022
	£	£
Lottery Grant	18,746	20,000
Kendal Town Council	500	-
Frieda Scott Trust	23,116	-
Roselands Trust	6,000	-
Hadfield Trust	-	5,000
Clark Foundation	-	4,250
Cumbria Community Grant Fund	-	2,000
Small Misc Donations	726	43
	49,088	31,293

Of the above grants and donations, £48,362 is restricted income (2022: £20,000)

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. Other income	2023	2022
	£	£
Cleaning	6,662	5,511
Computer recharges	2,252	2,196
Room hire and catering	27,131	15,068
Car park rental	5,265	4,245
Telephone	1,417	1,103
Miscellaneous	-	1,047
	42,727	29,170

5. Total resources expended

	Staff costs	Other costs	Total costs
	£	£	£
<u>2023</u>			
Direct Charitable Expenditure	58,559	96,291	154,850
	Staff costs	Other costs	Total costs
	£	£	£
<u>2022</u>			
Direct Charitable Expenditure	61,591	100,966	162,557

Other costs are made up as follows:

	2023	2022
	£	£
Premises costs	21,134	27,754
Repairs and renewals	45,099	29,875
Telephone	8,190	5,016
Internet and computer costs	3,600	9,087
Printing, design, postage and stationery	638	105
Professional fees and accountancy	12,938	25,976
Catering supplies	402	345
Sundry expenses	2,010	536
Bank charges and interest	1,375	1,552
Advertising	165	215
Subscriptions	740	405
Training costs	-	100
	96,291	100,966

Of the £154,850 of expenditure (2022: £162,557), £34,106 of this was restricted (2022: £18,792) and £120,744 was unrestricted (2022: £143,765).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Directors and employees

	2023 £	2022 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	58,032	60,817
Pension costs	527	774
	58,559	61,591

The average number of employees during the year was as follows:

Directors	7	4
Full time	1	1
Part time	6	4

There were no employees receiving more than £60,000 in the year (2022 - £nil).

In the year no expenses were reimbursed to the Trustees (2022 - £nil).

7. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Total £
Cost			
At 1 October 2022	1,020,718	255,948	1,276,666
Additions	-	6,318	6,318
At 30 September 2023	1,020,718	262,266	1,282,984
Depreciation			
At 1 October 2022	525,948	247,697	773,645
Charge for the year	9,895	4,330	14,225
At 30 September 2023	535,843	252,027	787,870
Net book value			
At 30 September 2023	484,875	10,239	495,114
At 30 September 2022	494,770	8,251	503,021

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
8. Debtors		
Amounts falling due within one year		
Trade debtors	19,222	1,541
	19,222	1,541

	2023 £	2022 £
9. Creditors		
Amounts falling due within one year		
Bank overdraft and loan	3,586	5,479
Trade creditors	5,178	4,882
Other creditors	750	145
Accruals	3,720	4,510
	13,234	15,016

	2023 £	2022 £
10. Creditors		
Amounts falling due after more than one year		
Bounce back loan	25,085	28,275
	25,085	28,275

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited.
The bank loan was repaid in full by December 2022.

The net amount of secured liabilities at 30 September 2023 amounted to £28,671 (2022 - £33,754).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. Unrestricted Funds

At October 2022	504,764
Net movement	8,090
Transfer from restricted funds	1,740
At September 2023	<u>514,594</u>

12. Restricted Funds

2023:

<u>Fund</u>	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Closing balance</u>
Lottery Grant	1,208	18,746	(6,254)	(1,740)	11,960
Freida Scott Trust	-	23,116	(21,545)	-	1,571
The Roseland Trust	-	6,000	(6,000)	-	-
Kendal in Bloom	-	500	(307)	-	193
Total	1,208	48,362	(34,106)	(1,740)	13,724

The Lottery Grant – planning for future redevelopment of Stricklandgate House Trust. The transfer from the restricted fund back to unrestricted funds represents a cost in last year's accounts that was not identified as a restricted cost.

Freida Scott Trust – grant for the refurbishment of the property

The Roseland Trust – grant for the refurbishment of the property

Kendal in Bloom – for flowers and planting

2022:

<u>Fund</u>	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Closing balance</u>
Lottery Grant	-	20,000	(18,792)	-	1,208

13. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2023 are represented by:			
Tangible assets	495,114	-	495,114
Current assets	44,565	13,724	58,289
Creditors due after more than one year	(25,085)	-	(25,085)
	<u>514,594</u>	<u>13,724</u>	<u>528,318</u>

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. Analysis of net assets between funds (continued)

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2022 are represented by:			
Tangible assets	503,021	-	503,021
Current assets	30,018	1,208	31,226
Creditors due after more than one year	(28,275)	-	(28,275)
	504,764	1,208	505,972

14. Related Party Transactions

There were no related party transactions during the year to 30 September 2023 or 30 September 2022.

15. Capital commitments

There were no capital commitments at 30 September 2023 or 30 September 2022.

16. Contingent liabilities

There were no contingent liabilities at 30 September 2023 or 30 September 2022.

17. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

18. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

STRICKLANDGATE HOUSE TRUST LIMITED

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STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk R M Cope G Vincent S M Emmott N J Brown C Ranshaw C Russell R Downing	Joint Chair Joint Chair
Secretary	R J Downing	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
R M Cope	
G Vincent	
S Emmott	
N J Brown	
C Ranshaw	
C Russell	Appointed 28 June 2022
J Downing	Treasurer and Company Secretary

Objectives and Activities

Objects of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. Following the resignation of the Centre Manager in 2021, the Centre Manager's Assistant provided part time interim management support until a new Joint Center Manager was appointed in October 2021. Both Joint Centre Managers found alternative employment during the financial year.

Achievements and performance

September 2022 found the Trust continuing to strive to offset the negative effects of the pandemic, with an optimism for its future service to the community. Thanks to funding from the Scott Trusts and the very considerable assistance from consultancy firm Wingspan, we were successful in achieving a grant from the Community Fund. This has resulted in an ambitious and far-reaching plan for the future redevelopment of Stricklandgate House.

Conscious of our responsibility for climate change, Trustees have been working with Waste into Wellbeing (South Lakeland Action on Climate Change) around sustainability and their plans for development.

During this financial year, we began to see a gradual improvement in room hire. September 2022 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Plans for Future Periods

The financial year 2022/23 has continued to be a challenge with the lingering effect of the pandemic as evidenced by our accounts. Our ongoing investigation of the condition of the building has brought its own challenges, particularly with regards to heat and sound insulation and the challenges of aging infrastructure.

Stricklandgate House Trustees are prioritising new tenancies and additional income alongside ongoing building maintenance and improvements.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £1,743 (2021: £47,506). Of this amount, £28,275 (2021: £33,523) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £30,018 (2021: £81,029).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 8 to the financial statements.

Structure, Governance and Management

Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

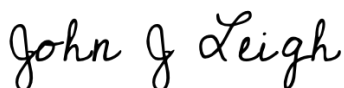
Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



JJ Leigh
Joint Chair

Date: 25/05/2023

STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Johnson FCCA
MHA Moore & Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

28/05/2023

Date

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and endowments from:					
Grants and donations	3	11,293	20,000	31,293	64,028
Investment income	4	-	-	-	7
Letting income	2	68,541	-	68,541	53,216
Other income	5	29,170	-	29,170	17,800
Total income and endowments		109,004	20,000	129,004	135,051
Expenditure:					
Charitable activities (excluding depreciation)					
		143,765	18,792	162,557	98,507
Total expenditure		143,765	18,792	162,557	98,507
Net income before other recognised gains and losses		(34,761)	1,208	(33,553)	36,544
Depreciation	8	(12,848)	-	(12,848)	(10,303)
Net movement in funds/net expenditure for the year		(47,609)	1,208	(46,401)	26,241
Reconciliation of funds					
Total funds brought forward		552,373	-	552,373	526,132
Total funds carried forward		504,764	1,208	505,972	552,373

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		503,021		504,867
Current assets					
Debtors	9	1,541		7,937	
Cash at bank and in hand		<u>44,701</u>		<u>92,361</u>	
		46,242		100,298	
Creditors: amounts falling due within one year	10	<u>(15,016)</u>		<u>(19,269)</u>	
Net current assets			<u>31,226</u>		<u>81,029</u>
Total assets less current liabilities			534,247		585,896
Creditors: amounts falling due after more than one year	11		(28,275)		(33,523)
Net assets			<u>505,972</u>		<u>552,373</u>
Funds					
Unrestricted			504,764		552,373
Restricted			1,208		-
Total charity funds			<u>505,972</u>		<u>552,373</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2022

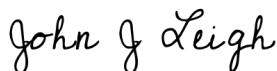
For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 25/05/2023..... and are signed on their behalf by:



.....
J Leigh - Director



.....
M Belk – Director



.....
R Downing - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25% / 15%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2022 £	2021 £
Depreciation	12,848	10,303
Accountants' remuneration		
- For Accountancy Services	2,754	2,490
- For Other Services	2,011	3,332
	17,613	16,125
And after Crediting: Service Charges	68,541	53,216

3. Grants and donations

	2022 £	2021 £
Lottery Grant	20,000	-
Hadfield Trust	5,000	-
Clark Foundation	4,250	-
Cumbria Community Grant Fund	2,000	-
Small Misc Donations	43	-
SLDC Grants	-	39,750
Kendal Town Council	-	1,500
Cumbria County Council	-	10,000
Government grant - CJRS	-	12,778
	31,293	64,028

Of the above grants and donations, £20,000 is restricted income (2021: £nil)

4. Interest receivable and similar income

	2022 £	2021 £
Bank interest	-	7

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Other income	2022	2021
	£	£
Cleaning	5,511	3,104
Computer recharges	2,196	2,400
Room hire and catering	15,068	6,954
Car park rental	4,245	3,639
Telephone	1,103	1,324
Miscellaneous	1,047	379
	29,170	17,800

6. Total resources expended

	Staff costs	Other costs	2022
	£	£	£
Direct Charitable Expenditure	61,591	100,966	162,557
	Staff costs	Other costs	2021
	£	£	£
Direct Charitable Expenditure	50,754	47,753	98,507

Other costs are made up as follows:

	2022	2021
	£	£
Premises costs	27,754	15,542
Travel	-	220
Repairs and renewals	29,875	15,078
Telephone	5,016	3,813
Internet	9,087	3,228
Printing, design, postage and stationery	105	242
Professional fees and accountancy	25,976	6,870
Catering supplies	345	156
Sundry expenses	536	981
Bank charges and interest	1,552	743
Advertising	215	880
Subscriptions	405	-
Training costs	100	-
	100,966	47,753

Of the £162,557 of expenditure (2021: £98,507), £18,792 of this was restricted (2021: £nil) and £143,765 was unrestricted (2021: £98,507).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Directors and employees

	2022 £	2021 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	60,817	49,170
Social security costs	-	804
Pension costs	774	780
	61,591	50,754

The average number of employees during the year was as follows:

Directors	4	4
Full time	1	1
Part time	4	3

There were no employees receiving more than £60,000 in the year (2021 - £nil).

In the year no expenses were reimbursed to the Trustees (2021 - £nil).

During the year, Winifred Sayers, a trustee, received remuneration for cleaning services of £Nil (2021: £1,283).

8. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Total £
Cost			
At 1 October 2021	1,020,718	244,946	1,265,664
Additions	-	11,002	11,002
At 30 September 2022	1,020,718	255,948	1,276,666
Depreciation			
At 1 October 2021	515,851	244,946	760,797
Charge for the year	10,097	2,751	12,848
At 30 September 2022	525,948	247,697	773,645
Net book value			
At 30 September 2022	494,770	8,251	503,021
At 30 September 2021	504,867	-	504,867

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
9. Debtors		
Amounts falling due within one year		
Trade debtors	1,541	2,993
Other debtors	-	38
Prepayments and accrued income	-	4,906
	1,541	7,937
	2022 £	2021 £
10. Creditors		
Amounts falling due within one year		
Bank overdraft and loan	5,479	13,920
Trade creditors	4,882	1,474
Other creditors	145	-
Accruals	4,510	3,875
	15,016	19,269
	2022 £	2021 £
11. Creditors		
Amounts falling due after more than one year		
Bank loan	-	2,329
Bounce back loan	28,275	31,194
	28,275	33,523

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited.
The bank loan is repaid in full by December 2022.

The net amount of secured liabilities at 30 September 2022 amounted to £33,754 (2021 - £47,443).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Unrestricted Funds

At October 2021	552,373
Net movement	(47,609)
Transfer with restricted funds	-
At September 2022	<u>504,764</u>

13. Restricted Funds

<u>Fund</u>	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Closing balance</u>
Lottery Grant	-	20,000	(18,792)	1,208

There were no restricted funds last year.

14. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2022 are represented by:			
Tangible assets	503,021	-	503,021
Current assets	30,018	1,208	31,226
Creditors due after more than one year	(28,275)	-	(28,275)
	<u>504,764</u>	<u>1,208</u>	<u>505,972</u>

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2021 are represented by:			
Tangible assets	504,867	-	504,867
Current assets	81,029	-	81,029
Creditors due after more than one year	(33,523)	-	(33,523)
	<u>552,373</u>	<u>-</u>	<u>552,373</u>

15. Related Party Transactions

There were no related party transactions during the year to 30 September 2022 or 30 September 2021.

16. Capital commitments

There were no capital commitments at 30 September 2022 or 30 September 2021.

17. Contingent liabilities

There were no contingent liabilities at 30 September 2022 or 30 September 2021.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

18. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

19. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

STRICKLANDGATE HOUSE TRUST LIMITED

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Report of the trustees	2
Independent examiner's report to the trustees	5
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Notes to the accounts	9

The following pages do not form part of the accounts:

Income and expenditure account	16
Schedules to the income and expenditure account	17

STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	R M Cope G Vincent S M Emmott W Sayers J J Leigh M Belk N J Brown C Ranshaw	Chairman Resigned 3 January 2021 Appointed 22/10/2021
Secretary	J N Gallagher R J Downing	Resigned 05/03/2021 Appointed 05/03/2021
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

R M Cope	
W Sayers	Resigned 3 January 2021
J J Leigh	Interim Joint Chair
M Belk	Interim Joint Chair
N J Brown	
R J Downing	Treasurer and Company Secretary
G Vincent	
S Emmott	
C Ranshaw	Appointed 22 October 2021

Objectives and Activities

Objects of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. Following the resignation of the Centre Manager the Centre Manager's Assistant was appointed as Part Time Interim Manager to support the Trustees in managing the day-to-day operations of the charity. The small Housekeeping Team were furloughed.

Achievements and performance

September 2021 found the Trust with an optimism for its future service to the community after months of pandemic induced uncertainties. Board meetings were held by Zoom, sometimes fortnightly, keeping our "finger on the pulse" and enabling Trustees to adapt our service in ever changing times, whilst making sure that the responsibility for the building did not lapse.

In February our long serving Centre Manager and Company Secretary was recruited to a new post based nearer to his home. He had worked mainly from home during the preceding year, constantly seeking grants, but finding the Trust to be ineligible in every case. The housekeeping staff were furloughed under the Government scheme and Stricklandgate House remained closed.

The Manager's Assistant took on the post of Temporary Part Time Centre Manager (TPTCM), putting in many additional hours as Stricklandgate House gradually reopened.

In March the Chairman of Trustees stood down from his post, but he remains on the Board.

John Leigh and Margaret Belk agreed to share the post as joint Chair, Roger Downing became Company Secretary, and, along with other Trustees, have worked tirelessly to support the operational running of the Trust, applying for grants and managing staff alongside their traditional Trustee role.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Achievements and performance (continued)

One tenant left with no notice and owing back rent, a small portion of which has since been recouped, leaving only 9 tenants and no room bookings until restrictions eased further during summer, and, by September 2021, we had 11 tenants and counselling space was once more being booked, boosting our income once more.

A COVID recovery grant, sought by Trustees in February, had covered day-to-day running costs and overheads and Trustees were keen to underpin the viability of the Trust. A grant from The Scott Trust, one of the tenant organisations, financed professional support from Wingspan to write a 5 Year Business Plan.

Recovery and Business Plans in place, Trustees were able to apply to grant giving organisations to urgently bring the requirements of Fire Safety up to date, fix problems with the lift and make the leaking flat roof safe and watertight until further work could be carried out. Successful applications to Cumbria Community Foundation and Cumbria County Council's Local Committee ensured upkeep of the building and a South Lakeland District Council COVID grant was shared between our existing tenants to ease their rental burden.

An application post year end to BIG Lottery's Community Fund has secured a plan to engage professional input for an assessment of the state of the Grade II listed building prior to a Lottery grant application which will see Stricklandgate House a safe and comfortable building for the tenants and community it serves in years to come.

Plans to sell the Coach House were reviewed again because of the associated cost of servicing a future split: meanwhile the Coach House was used by the Waste to Wellbeing charity for food storage and weekly distribution, leading to a rethink of the sale of the building.

In September, Colin Ranshaw, who brings a wealth of expertise and experience, was welcomed onto the Board of Trustees. We felt sufficiently financially secure to advertise for a Job Share Centre Manager to ease the burden on the TPTCM, who would step into a permanent job share manager role and allowing Trustees to step back from operational matters in the near future.

September 2021 sees the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

The financial year 2020/21 has continued to be a challenge with the effect of the pandemic ever present. Stricklandgate House is open and functioning with more activity with each passing week. Progress has been made in many areas especially safety. The Trustees are confident that the recent lottery funding award for detailed professional help on the uses, condition, design and a sustainable approach to our future will give the trust a viable building that will serve the community well into the future. We move forward with refreshed optimism.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £47,506 (2020: £10,962). Of this amount, £33,523 (2020: £47,419) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £81,029 (2020: £58,381).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 8 to the financial statements.

Structure, Governance and Management

Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance and legal activities. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



JJ Leigh
Joint Interim Chairman

Date: 01/02/2022

STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Johnson

Colin Johnson FCCA
MHA Moore & Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date 01/02/2022

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income and endowments from:					
Grants and donations	3	64,028	-	64,028	9,575
Investment income	4	7	-	7	59
Letting income	2	53,216	-	53,216	65,710
Other income	5	17,800	-	17,800	40,756
Total income and endowments		135,051	-	135,051	116,100
Expenditure:					
Charitable activities (excluding depreciation)		98,507	-	98,507	130,085
Total expenditure		98,507	-	98,507	130,085
Net income before other recognised gains and losses		36,544	-	36,544	(13,985)
Depreciation	8	(10,303)	-	(10,303)	(11,890)
Net movement in funds/net expenditure for the year		26,241	-	26,241	(25,875)
Reconciliation of funds					
Total funds brought forward		526,132	-	526,132	552,007
Total funds carried forward		552,373	-	552,373	526,132

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		504,867		515,570
Current assets					
Debtors	9	7,937		18,698	
Cash at bank and in hand		<u>92,361</u>		<u>57,584</u>	
		100,298		76,282	
Creditors: amounts falling due within one year	10	<u>(19,269)</u>		<u>(17,901)</u>	
Net current assets			<u>81,029</u>		<u>58,381</u>
Total assets less current liabilities			585,896		573,551
Creditors: amounts falling due after more than one year	11		(33,523)		(47,419)
Net assets			<u>552,373</u>		<u>526,132</u>
Funds					
Unrestricted			552,373		526,132
Restricted			-		-
Total charity funds			<u>552,373</u>		<u>526,132</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on ...01/02/2022..... and are signed on their behalf by:

Robin Cope

.....
R M Cope - Director

John J Leigh

.....
J Leigh - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25% / 15%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2021 £	2020 £
Depreciation	10,303	11,890
Accountants' remuneration		
- For Accountancy Services	2,490	2,376
- For Other Services	3,332	2,849
	16,125	17,115
And after Crediting: Service Charges	53,216	65,710

3. Grants and donations

	2021 £	2020 £
Government grant – CJRS	12,778	9,575
SLDC Grants	39,750	-
Kendal Town Council	1,500	-
Cumbria County Council	10,000	-

	64,028	9,575
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4. Interest receivable and similar income

	2021 £	2020 £
Bank interest	7	59

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. Other income	2021 £	2020 £
Cleaning	3,104	4,206
Computer recharges	2,400	3,111
Room hire and catering	6,954	23,529
Car park rental	3,639	6,464
Telephone	1,324	3,233
Miscellaneous	379	213
	17,800	40,756

6. Total resources expended

	Staff costs £	Other costs £	2021 £
Direct Charitable Expenditure	50,754	47,753	98,507
	Staff costs £	Other costs £	2020 £
Direct Charitable Expenditure	75,331	54,754	130,085

Other costs are made up as follows:

	2021 £	2020 £
Premises costs	15,542	27,131
Travel	220	435
Repairs and renewals	15,078	11,598
Telephone	3,813	4,075
Internet	3,228	3,323
Printing, design, postage and stationery	242	449
Professional fees and accountancy	6,870	5,983
Catering supplies	156	-
Sundry expenses	981	846
Bank charges and interest	743	914
Advertising	880	-
	47,753	54,754

Of the £98,507 of expenditure (2020: £130,085), nil of this was restricted (2020: £nil) and £98,507 was unrestricted (2020: £130,085).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Directors and employees

	2021 £	2020 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	49,170	71,085
Social security costs	804	3,131
Pension costs	780	1,115
	50,754	75,331

The average number of employees during the year was as follows:

Directors	4	8
Full time	1	1
Part time	3	7

There were no employees receiving more than £60,000 in the year (2020 - £nil).

In the year no expenses were reimbursed to the Trustees (2020 - £nil).

During the year, Winifred Sayers, a trustee, received remuneration for cleaning services of £1,283 (2020: £6,069).

8. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Total £
Cost			
At 1 October 2020	1,020,718	244,946	1,265,664
Additions	-	-	-
At 30 September 2021	1,020,718	244,946	1,265,664
Depreciation			
At 1 October 2020	505,548	244,946	750,494
Charge for the year	10,303	-	10,303
At 30 September 2021	515,851	244,296	760,797
Net book value			
At 30 September 2021	504,867	-	504,867
At 30 September 2020	515,170	-	515,170

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
9. Debtors		
Amounts falling due within one year		
Trade debtors	2,993	10,258
Other debtors	38	3,246
Prepayments and accrued income	4,906	5,194
	7,937	18,698
	2021 £	2020 £
10. Creditors		
Amounts falling due within one year		
Bank overdraft and loan	13,920	9,333
Trade creditors	1,474	578
Other creditors	-	2,223
Accruals	3,875	5,767
	19,269	17,901
	2021 £	2020 £
11. Creditors		
Amounts falling due after more than one year		
Bank loan	2,329	12,338
Bounce back loan	31,194	35,081
	33,523	47,419

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited.
The bank loan is due to be repaid by 2022.

The net amount of secured liabilities at 30 September 2021 amounted to £47,443 (2020 - £56,752).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*FOR THE YEAR ENDED 30 SEPTEMBER 2021

12. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2021 are represented by:			
Tangible assets	504,867	-	504,867
Current assets	81,029	-	81,029
Creditors due after more than one year	(33,523)	-	(33,523)
	552,373	-	552,373

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2020 are represented by:			
Tangible assets	515,170	-	515,170
Current assets	58,381	-	58,381
Creditors due after more than one year	(47,419)	-	(47,419)
	526,132	-	526,132

13. Related Party Transactions

There were no related party transactions during the year to 30 September 2021 or 30 September 2020.

14. Capital commitments

There were no capital commitments at 30 September 2021 or 30 September 2020.

15. Contingent liabilities

There were no contingent liabilities at 30 September 2021 or 30 September 2020.

16. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

17. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

STRICKLANDGATE HOUSE TRUST LIMITED

Registered office address:
92 Stricklandgate
Kendal
Cumbria
LA9 4PU

Company number: 02856983
Place of incorporation: England & Wales

MHA Moore and Smalley
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

Dear Sirs

Financial statements for the year ended 30 September 2021

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of the supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements of the company for the year ended 30 September 2021.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
- 2 We confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 and under the Charities Act 2011, from the requirement to have its financial statements for the financial year ended 30 September 2021 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 3 We have fulfilled our responsibilities as directors under the Companies Act 2006 for preparing financial statements in accordance with the applicable accounting framework, SORP FRS 102, and Charities Act 2011 which you have drafted on our behalf.

All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records.

All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you.
- 4 We confirm that we have maintained adequate accounting records, as required by the Companies Act 2006.
- 5 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 6 We have disclosed to you all claims in connection with litigation that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
- 7 There were no contingent liabilities at the balance sheet date.

- 8 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.
- 9 The company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
- 10 As directors, we have considered the financial position of the company. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.
- 11 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 12 We confirm the following specific representations made to you during the course of your work:
- a We confirm that there were no restrictions on any grants received during the year to 30 September 2021.
 - b We confirm that all income received that does not fall into the charitable objectives are included in the Non charity income nominal on Sage plus South Lakeland Community Alarms.
 - c We confirm that the value of the property at 30 September 2021 of £504,867 is correct and the property has not been subject to any impairment.
 - d At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Yours faithfully

Robin Cope

R Cope
Director

John J Leigh

J Leigh
Director

On behalf of the board of directors

Date 01/02/2022

Our ref: STR901
 Invoice: 305483
 Tax point: 28 January 2022
 VAT Reg. No: 125 4817 18

Stricklandgate House Trust Limited
 92 Stricklandgate
 Kendal
 LA9 4PU

Moore and Smalley LLP

Richard House
 9 Winckley Square
 Preston
 PR1 3HP

T: 01772 821021

mooreandsmalley.co.uk

To Professional Services Rendered:

Preparation of the full statutory accounts for Stricklandgate House Trust Limited in accordance with the Companies Act and the Charities SORP for the year ended 30 September 2021.	2,080.00
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Our inclusive fee	2,080.00
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VAT @ 20%	416.00
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RMC

	£2,496.00
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Please return this remittance advice slip with your payment to:



Moore and Smalley
 Richard House
 9 Winckley Square
 Preston
 PR1 3HP

Client:	Stricklandgate House Trust Limited
Our ref:	STR901
Invoice:	305483
Tax Point:	28 January 2022
Amount:	£2,496.00

Please see overleaf for details on how to pay
Payment is due upon receipt of invoice

Moore and Smalley LLP is a limited liability partnership that is registered in England and Wales under registration number OC313896 whose registered office is Richard House, 9 Winckley Square, Preston, Lancashire, PR1 3HP. The term "partner" indicates a member of the LLP who is not in partnership for the purposes of the Partnership Act 1890 and a list of members is available from the registered office. The LLP trades as MHA Moore and Smalley and is registered to carry on audit work in the UK by The Institute of Chartered Accountants in England and Wales and is authorised and regulated by the Financial Conduct Authority. Moore and Smalley LLP trading as MHA Moore and Smalley is a member of MHA, an independent member of Baker Tilly International Limited, the members of which are separate and independent legal entities. Baker Tilly International Limited is an English company. Baker Tilly International provides no professional services to clients. Each member firm is a separate and independent legal entity, and each describes itself as such. Moore and Smalley LLP is not Baker Tilly International's agent and does not have the authority to bind Baker Tilly International or act on Baker Tilly International's behalf. None of Baker Tilly International, Moore and Smalley LLP, nor any of the other member firms of Baker Tilly International has any liability for each other's acts or omissions. Arrandco Investments Limited is the registered owner of the UK trade mark for the name Baker Tilly. The associated logo is used under licence from Baker Tilly International Limited.



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HOW TO MAKE A PAYMENT



DIRECT DEBIT

You can pay your bill in instalments by direct debit. To set this up please contact our Finance Team on 01772 821021.



CHEQUE

Send a cheque in the post with this remittance payable to Moore and Smalley.



INTERNET/TELEPHONE BANKING OR BACS

You will need our sort code 16-28-33 and account number 12844348. You will need your 6 digit client code or invoice number as a payment reference.



ONLINE OR OVER THE PHONE

To make a debit or credit card payment telephone 01772 821021 or go to www.mooreandsmalley.co.uk and follow the link. You will need your 6 digit client code or invoice number as a payment reference.

STRICKLANDGATE HOUSE TRUST LIMITED

England & Wales - Charity number 1027444

Accounts

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2020

STRICKLANDGATE HOUSE TRUST LIMITED

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The following pages do not form part of the accounts:

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Schedules to the income and expenditure account	17

STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	R M Cope J W Cooke S M Emmott W Sayers J J Leigh M Belk N J Brown R J Downing G Vincent	Chairman Resigned 27/02/20
Secretary	J N Gallagher	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

R M Cope	Chairman
J W Cooke	Resigned 27/02/20
S M Emmott	
W Sayers	
J J Leigh	
M Belk	
N J Brown	
R J Downing	
G Vincent	

Objectives and Activities

Objects of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local, and wider, community through a wide range of services and support including volunteering, charity start-ups, Carer Support, Mental Health awareness, support for young people with Dyslexia and their families a music charity and more.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. A Centre Manager is appointed by the Trustees to manage the day to day operations of the charity.

Achievements and performance

Before the COVID-19 pandemic, Stricklandgate House continued with its success as a community building for tenant organisations and the success of attracting room hire (NHS First Step and independent counsellors as well as for meetings) led to almost 50% of the charity's income coming from room hire. Visits to the building reflected this use. Then on March 20th, following government guidance, we locked down the building and overnight, room hire income was lost. The effects of COVID-19 also hit tenants hard with ViP Diaries and Royal Voluntary Service folding completely and other tenants planning to leave and/or downsizing their operations, many working from home. A bounce back loan was secured but like all loans has to be repaid (albeit at low interest rates). Many of the organisations that use our services, particularly counselling organisations, post COVID-19 are choosing to conduct sessions via Zoom/Skype or call clients rather than the clients coming in to see them at SGH.

Plans to sell the Coach House was again agreed between trustees and during the period the architects were instructed to start the planning application process and the tenants accommodated in that building moved into the main building.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Achievements and performance (continued)

We are drawing to a close on what I think we can all agree has been one of the most challenging of years. Stricklandgate House has had to close its doors for the first lockdown in March and when the rules were eased many of us remained shielding and have been dealing with anxieties relating to health as well as the impact on our mental well-being.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

At Stricklandgate House, room hire has fallen to nothing and many tenants have found ways of working from home and some have found that they will need smaller room space or none going forward. Our very basis for existing has been challenged. We have been unable to obtain any other grants apart from the Coronavirus Job Retention Scheme during the pandemic within the reportable period. As things improve later in the year and SLDC grants have been obtained, we have put a balanced budget together till the end of September 2022.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £10,962 (2019: £24,947). Of this amount, £47,419 (2019: £22,089) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £58,381 (2019: £47,036).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 8 to the financial statements.

Structure, Governance and Management

Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance and legal activities. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Robin Cope

R M Cope
Chairman

Date: 01/03/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF

STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Clark FCCA
MHA Moore & Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date 01/03/2021

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income and endowments from:					
Grants and donations	3	9,575	-	9,575	2,500
Investment income	4	59	-	59	102
Letting income	2	65,710	-	65,710	85,599
Other income	5	40,756	-	40,756	59,508
Total income and endowments		116,100	-	116,100	147,709
Expenditure:					
Charitable activities (excluding depreciation)		130,085	-	130,085	136,733
Total expenditure	6	130,085	-	130,085	136,733
Net income before other recognised gains and losses		(13,985)	-	(13,985)	10,976
Depreciation	8	(11,890)	-	(11,890)	(12,328)
Net movement in funds/net expenditure for the year	2	(25,875)	-	(25,875)	(1,352)
Reconciliation of funds					
Total funds brought forward		552,007	-	552,007	553,359
Total funds carried forward		526,132	-	526,132	552,007

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		515,170		527,060
Current assets					
Debtors	9	18,698		13,587	
Cash at bank and in hand		<u>57,584</u>		<u>48,887</u>	
		76,282		62,474	
Creditors: amounts falling due within one year	10	<u>(17,901)</u>		<u>(15,438)</u>	
Net current assets			<u>58,381</u>		<u>47,036</u>
Total assets less current liabilities			573,551		574,096
Creditors: amounts falling due after more than one year	11		(47,419)		(22,089)
Net assets			<u>526,132</u>		<u>552,007</u>
Funds					
Unrestricted			526,132		552,007
Restricted			-		-
Total charity funds			<u>526,132</u>		<u>552,007</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 01/03/2021 and are signed on their behalf by:

Robin Cope

.....
R M Cope - Director

John J Leigh

.....
J Leigh - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Going concern

We, the Trustees, agreed future projections and a balanced budget to take us through to 30 September 2022. Where we are able, we will take advantage of the Government support available as and when required, ensuring that we continue to operate within our available cash reserves and bank facilities through this period of uncertainty in order to enable us to pay our debts as they fall due. In view of this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25% / 15%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2020 £	2019 £
Depreciation	11,890	12,328
Accountants' remuneration		
- For Accountancy Services	2,376	2,628
- For Other Services	2,849	2,174
	17,115	17,130
And after Crediting: Service Charges	65,710	85,599

3. Grants and donations

	2020 £	2019 £
Legacy from the estate of Mrs K Wilson	-	2,500
Government grant - CJRS	9,575	-
	9,575	2,500

4. Interest receivable and similar income

	2020 £	2019 £
Bank interest	59	102

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. Other income	2020	2019
	£	£
Cleaning	4,206	7,479
Computer recharges	3,111	4,025
Room hire and catering	23,529	38,500
Car park rental	6,464	5,484
Telephone	3,233	3,939
Miscellaneous	213	81
	40,756	59,508

6. Total resources expended

	Staff costs	Other costs	2020
	£	£	£
Direct Charitable Expenditure	75,331	54,754	130,085
	Staff costs	Other costs	2019
	£	£	£
Direct Charitable Expenditure	68,210	68,523	136,733

Other costs are made up as follows:

	2020	2019
	£	£
Premises costs	27,131	28,133
Travel	435	422
Repairs and renewals	11,598	22,042
Telephone	4,075	4,921
Internet	3,323	4,803
Printing, design, postage and stationery	449	493
Professional fees and accountancy	5,983	4,802
Catering supplies	-	364
Sundry expenses	846	1,282
Bank charges and interest	914	1,261
	54,754	68,523

Of the £130,085 of expenditure (2019: £136,733), nil of this was restricted (2019: £nil) and £130,085 was unrestricted (2019: £136,733).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. Directors and employees	2020 £	2019 £
Directors' emoluments:	Nil	Nil
Employee costs during the year:		
Wages and salaries	71,085	66,126
Social security costs	3,131	614
Pension costs	1,115	1,470
	75,331	68,210

The average number of employees during the year was as follows:

Directors	8	8
Full time	1	1
Part time	7	8

There were no employees receiving more than £60,000 in the year (2019 - £nil).

In the year no expenses were reimbursed to the Trustees (2019 - £nil).

During the year, Winifred Sayers, a trustee, received remuneration for cleaning services of £6,069 (2019: £5,319).

8. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Total £
Cost			
At 1 October 2019	1,020,718	244,946	1,265,664
Additions	-	-	-
At 30 September 2020	1,020,718	244,946	1,265,664
Depreciation			
At 1 October 2019	495,035	243,569	738,604
Charge for the year	10,513	1,377	12,329
At 30 September 2020	505,548	244,946	750,933
Net book value			
At 30 September 2020	515,170	-	515,170
At 30 September 2019	525,683	1,377	527,060

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
9. Debtors		
Amounts falling due within one year		
Trade debtors	10,258	7,964
Other debtors	3,246	-
Prepayments and accrued income	5,194	5,623
	18,698	13,587
	2020 £	2019 £
10. Creditors		
Amounts falling due within one year		
Bank overdraft and loan	9,333	10,143
Trade creditors	578	416
Other creditors	2,223	194
Accruals	5,767	4,685
	17,901	15,438
	2020 £	2019 £
11. Creditors		
Amounts falling due after more than one year		
Bank loan	12,338	22,089
Bounce back loan	35,081	-
	47,419	22,089

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited.
The bank loan is due to be repaid by 2022.

The net amount of secured liabilities at 30 September 2020 amounted to £56,752 (2019 - £32,232).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2020

12. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2020 are represented by:			
Tangible assets	515,170	-	515,170
Current assets	58,381	-	58,381
Creditors due after more than one year	(47,419)		(47,419)
	526,132	-	526,132

	Unrestricted £	Restricted £	Total £
Fund balances at 30 September 2019 are represented by:			
Tangible assets	527,060	-	527,060
Current assets	47,036	-	47,036
Creditors due after more than one year	(22,089)		(22,089)
	552,007	-	552,007

13. Related Party Transactions

There were no related party transactions during the year to 30 September 2020 or 30 September 2019.

14. Capital commitments

There were no capital commitments at 30 September 2020 or 30 September 2019.

15. Contingent liabilities

There were no contingent liabilities at 30 September 2020 or 30 September 2019.

16. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

17. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.