

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH JUNE, 2024

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

REGISTERED CHARITY NUMBER: 1027352

<u>PAGE</u>	<u>CONTENTS</u>
1-2	Trustees' Annual Report
3	Review of the Year
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-12	Notes to the financial statements

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

TRUSTEES' ANNUAL REPORT

The Trustees present their report and financial statements of the charity for the year ended 30th June, 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

TRUSTEES

Mr. Alan Nunn
 Mr. Graham Goss
 Mr. Robert Martell
 Mr. Robert Shoebridge
 Mr. Ron Cross
 Mr. David Sparrow (appointed 2nd August, 2023)

ACCOUNTANTS

Clifford Roberts Chartered Accountants
 Pacioli House
 9 Brookfield
 Duncan Close
 Moulton Park
 Northampton
 NN3 6WL

INDEPENDENT EXAMINER

Robert M. Dearing, Esq., F.C.A

PRINCIPAL REGISTERED ADDRESS

Overstone Park Resort
 Billing Lane
 Overstone
 Northampton
 NN6 0AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the trustees and with the supervision of Rotary International enabling the trustees to perform the objects of the trust.

The recruitment, appointment, induction and training of the new trustees are conducted by existing trustees.

The trustees have assessed the major risks to which the charity is exposed, and in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

OBJECTIVES AND ACTIVITIES

Supporting local, regional and overseas community projects, including Kids Out, Senior Citizen and Young Carers outings, Calvert Trust and numerous Youth projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes. Fund-raising via Santa's Sleigh Street Collections, charity meal, sponsored walking and others.

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

TRUSTEES' ANNUAL REPORT - CONTINUED

PUBLIC BENEFIT

All of our activities are undertaken to further our charitable purposes for the benefit of the public. The trustees have had regard to Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the Review of the year.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity received incoming resources to make donations totalling £33,664 (2023: £29,261).

FINANCIAL REVIEW

The charity operated and fulfilled its objectives throughout the year. The trustees consider that the total charity funds amounting to £31,152 as at 30th June, 2024 (2023: £21,194) are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year. If the funds are not sufficient, the trustees will reduce its resources expended accordingly.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

This report was approved by the trustees on 11th December, 2024.

Signed



David Sparrow

For and on behalf of the Trustees

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

Review of the year

My year as President was fortunate as it was the first fully normal year since 2019/2020.

I and my committees set very ambitious targets for this year, as in addition to our support for our normal charities, we committed ourselves to a four-year plan, for a range of projects, for Chitipi School in Malawi. Specifically for this project, we received a very generous donation of £3,000 from the Abington Avenue Reform Church. This was supported with a number of other donations and a successful District Grant of £2,000. We also instigated 2 new fund-raising events, the inaugural Becket Derby, in July 2023 which raised almost £6,000 and a Jazz Night in March this year raising over £2,000. In addition, the International Committee, working very hard, established a number of relationships with other Rotary Clubs who pledged support for this project. In the last few weeks, the first phase has been completed.

All of our normal fundraising events have or were held including the Santa Sleigh, Santa Fun Run, Quiz Night, Karting, Jokers Breakfast, and our Annual Golf Day. These were well supported and exceeded expectations. The Christmas schedule was particularly demanding. The Santa Sleigh bookings increased in the year. In addition to normal schedules, we had a number of community events including the Santa Carol Service, St Crispins Retirement Village and Duston School. The demand on Club members was high but the challenge was met.

Following a breakfast presentation, the Club agreed to purchase and deliver an Ambulance to support the war in Ukraine. We received considerable support from Towcester Rotary Club. The Ambulance was purchased, stocked with medical equipment and winter clothing. It was finally delivered just after the year end, in person by Terry Atkinson and David Smith.

We entered four teams in the Treckly Challenge, a walking event held throughout March, to plant 800 trees. There was considerable in-house competition between the four teams with the result that collectively we recorded over 2 million steps, easily reaching our target.

Several of our members faced some serious health issues in the last year. All dealt with these challenges and have continued to play their part in our Rotary Club. It is with sadness however that shortly after the year end, we lost Alan Panton following a long-term illness.

Breakfasts have been very well attended. We have inaugurated several new members. This has had the effect of increasing the percentage of female members and greatly reducing the average age of our membership. These newcomers have contributed most enthusiastically. Jackie Barnaby has already agreed to become President in 2026 and Louise Graham, to Chair our Fund-Raising Committee year.

I am very pleased that we have a succession plan in place for at least the next 3 years.

Signed:



Martin Thornton

President the Rotary Club of Northampton Becket 2023/24

Date: 11th December, 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROTARY CLUB OF NORTHAMPTON BECKET TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
IN RESPECT OF THE YEAR ENDED 30TH JUNE, 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June, 2024 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

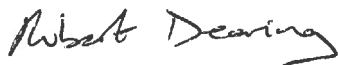
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert M. Dearing, F.C.A.
Chartered Accountant

Date: 11th December, 2024

Pacioli House
9 Brookfield
Duncan Close
Moulton Park
Northampton
NN3 6WL

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE, 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Income from donations and grants	3	11,426	2,545	13,971	9,517
Fundraising events	4	12,691	26,843	39,534	26,787
Investment income	5a	-	544	544	127
Other incoming resources (Gift Aid)	5b	1,159	2,899	4,058	4,134
Total incoming resources		£ 25,276	£ 32,831	£ 58,107	£ 40,565
Resources expended					
Cost of generating funds					
Fundraising events	4	3,245	9,090	12,335	9,401
Charitable expenditure	6	19,917	13,747	33,664	29,261
Governance costs	7	-	2,150	2,150	2,017
Total resources expended		£ 23,162	£ 24,987	£ 48,149	£ 40,679
Net incoming/(outgoing) resources before transfers		£ 2,114	£ 7,844	£ 9,958	£ (114)
Transfers					
Gross transfers between funds		4,750	(4,750)	-	-
Net movement in funds		£ 6,864	£ 3,094	£ 9,958	£ (114)
Reconciliation of funds					
Fund balances brought forward at 1st July, 2023	8	14,951	6,243	21,194	21,308
Fund balances carried forward at 30th June, 2024	8	£ 21,815	£ 9,337	£ 31,152	£ 21,194

The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
BALANCE SHEET AT THE 30TH JUNE, 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Current assets	9				
Prepayments		-	7,505	7,505	804
Gift Aid		-	697	697	795
Cash at bank and in hand		<u>21,815</u>	<u>2,143</u>	<u>23,958</u>	<u>21,128</u>
		21,815	10,345	32,160	22,727
Liabilities	9				
Creditors: Amounts falling due within one year		-	-	-	-
Accruals		<u>-</u>	<u>(1,008)</u>	<u>(1,008)</u>	<u>(1,533)</u>
Net assets		<u>£ 21,815</u>	<u>£ 9,337</u>	<u>£ 31,152</u>	<u>£ 21,194</u>
The funds of the charity					
Unrestricted income funds	8	-	9,337	9,337	6,243
Restricted income funds	8	<u>21,815</u>	<u>-</u>	<u>21,815</u>	<u>14,951</u>
Total charity funds	8	<u>£ 21,815</u>	<u>£ 9,337</u>	<u>£ 31,152</u>	<u>£ 21,194</u>

These financial statements were approved by the trustees on 11th December, 2024 and signed on its behalf by:-

Martin Thornton

 (Trustee)

David Sparrow

 (Trustee)

The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

1 ACCOUNTING POLICIES

Basis of preparation

Rotary Club of Northampton Becket is a charitable trust in England. The address of the registered office is given in the charity information on page 1 of these financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are supporting local, regional and overseas community projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes and fund raising.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts are prepared in Sterling (£) and cover the period to 30th June each year.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Gifts in kind are recognised once the charity has entitlement to the gift. The carrying value is obtained by using a market value at the date of the transfer.

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

1 ACCOUNTING POLICIES - CONTINUED

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Included within Charitable activities are donations made to third party charities in the furtherance of the charitable objects of the trust.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cost of generating funds

The costs of generating funds consist of expenditure directly linked to putting on fund-raising events. Costs such as hall hire, printing and speakers have all been included in this figure.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs such as the independent review and legal fees.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in resources

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

The trustees were not entitled to, and received no remuneration from the charity during the year. There were no reimbursed expenses for the year (2023: £nil).

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024****3 INCOME FROM DONATIONS AND GRANTS**

	2024	2023
	£	£
Donations	11,971	5,767
Grants	2,000	3,750
	<u>£ 13,971</u>	<u>£ 9,517</u>

4 FUND RAISING EVENTS AND COSTS

	Income (exc gift aid)	Expense	Total
	£	£	£
2024			
Activity			
Corporate Golf Day	5,358	(2,788)	2,570
Quiz Evening 1	1,513	(1,013)	500
Karting	3,300	(2,200)	1,100
Jokers' Breakfast	1,870	(662)	1,208
Santa Sleigh	9,558	(862)	8,696
Christmas Greetings	915	(24)	891
Other Activities	450	(400)	50
Young Carers	5,240	(1,141)	4,099
Derby Day	7,527	(1,757)	5,770
Jazz Night	3,613	(1,488)	2,125
Cynthia Spencer Share Golf Day 24	190	-	190
	<u>£ 39,534</u>	<u>£ (12,335)</u>	<u>£ 27,199</u>

	Income (exc gift aid)	Expense	Total
	£	£	£
2023			
Activity			
Corporate Golf Day	8,730	(5,722)	3,008
Karting	2,400	(1,600)	800
Santa Fun Run	950	-	950
Jokers Breakfast	1,533	(551)	982
Santa's Sleigh	7,747	(220)	7,527
Christmas Greeting	760	(18)	742
Quiz Night	1,423	(809)	614
P Simpson Memorial Walk	1,966	(202)	1,764
Young Carers	1,278	(279)	999
	<u>£ 26,787</u>	<u>£ (9,401)</u>	<u>£ 17,386</u>

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

5 INVESTMENT INCOME

	2024	2023
	£	£
a. Gross interest received	£ <u>544</u>	£ <u>127</u>
b. Gift aid income	£ <u>4,058</u>	£ <u>4,134</u>

6 ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes its charitable activities through grants and donations to a number of individuals and institutions.

Charitable donations in respect of the year ended 30th June, 2024 were:

	2024	2023
	£	£
International	18,355	6,438
Community and Youth	14,712	20,362
General	490	1,775
Environmental	<u>107</u>	<u>686</u>
	£ <u>33,664</u>	£ <u>29,261</u>

7 ANALYSIS OF GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy fees	675	659
Barn rates	1,101	956
Stationery	324	307
RFUK web fees	<u>50</u>	<u>95</u>
	£ <u>2,150</u>	£ <u>2,017</u>

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

8 ANALYSIS OF CHARITABLE FUNDS

				Transfer (to)/from	
	2024	Balance	Incoming	Resources	Balance
	Fund type	b/fwd	resources	expended	c/fwd
		£	£	£	£
a)	Classroom box	2,000	410	(2,410)	-
b)	Malawi Solaraid	1,050	-	(1,050)	-
c)	ECO toilets	1,750	-	(1,750)	-
d)	Chitipi project	7,863	12,391	(9,177)	4,000
e)	Young Carers	500	-	-	-
f)	Princes Trust	400	-	(400)	-
g)	Food Banks Northampton	888	-	(888)	-
h)	The Lowdon	500	-	-	-
i)	Additional Agrisan Toilet at Chitipi	-	1,000	(1,000)	-
J)	Agrisan Re-education programme	-	1,000	(1,000)	-
k)	Ukraine Ambulance	-	2,875	-	-
l)	Cynthina Spencer Share Golf Day 24	-	1,361	-	-
m)	Other allocated at Council, not paid out yet	-	-	-	750
n)	Donations from members inc Gift Aid	-	2,756	(2,004)	-
o)	End Polio Now Walk	-	238	(238)	-
	Restricted fund total	14,951	22,031	(19,917)	4,750
	Unrestricted fund total	6,243	18,451	(10,607)	(4,750)
	Total funds	£ 21,194	40,482	(30,524)	-
					31,152

9 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2024	2023
	£	£
Financial assets		
Measured at undiscounted cost		
Other assets	8,202	1,599
Cash at bank	23,958	21,128
	<u>£ 32,160</u>	<u>£ 22,727</u>
Financial liabilities		
Measured at undiscounted cost		
Accruals	£ 1,008	£ 1,533

The income, expenses, net gains and losses attributable to the charity's financial instruments are disclosed in note 5 and all relate to financial assets measured at the undiscounted amount.

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

10 RELATED PARTIES

During the year, the Rotary Club of Northampton Becket Club Fund made donations net of gift aid of £2,230 (2023: £2,218) to the Trust Fund.

The Club Fund is regarded as a related party due to its close alignment with the Trust Fund even though its management committee is independent of the charity trustees.