

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH JUNE, 2023

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<u>PAGE</u>	<u>CONTENTS</u>
1-2	Trustees' Annual Report
3	Review of the Year
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-12	Notes to the financial statements

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

TRUSTEES' ANNUAL REPORT

The Trustees present their report and financial statements of the charity for the year ended 30th June, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

TRUSTEES

Mr. Alan Nunn
 Mr. Graham Goss
 Mr. Robert Martell
 Mr. Robert Shoebridge
 Mr. Ron Cross
 Mr. David Sparrow (appointed 2nd August, 2023)

ACCOUNTANTS

Clifford Roberts Chartered Accountants
 Pacioli House
 9 Brookfield
 Duncan Close
 Moulton Park
 Northampton
 NN3 6WL

INDEPENDENT EXAMINER

Robert M. Dearing, Esq., F.C.A

PRINCIPAL REGISTERED ADDRESS

Overstone Park Resort
 Billing Lane
 Overstone
 Northampton
 NN6 0AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the trustees and with the supervision of Rotary International enabling the trustees to perform the objects of the trust.

The recruitment, appointment, induction and training of the new trustees are conducted by existing trustees.

The trustees have assessed the major risks to which the charity is exposed, and in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

OBJECTIVES AND ACTIVITIES

Supporting local, regional and overseas community projects, including Kids Out, Senior Citizen and Young Carers outings, Calvert Trust and numerous Youth projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes. Fund-raising via Santa's Sleigh Street Collections, charity meal, sponsored walking and others.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

TRUSTEES' ANNUAL REPORT - CONTINUED

PUBLIC BENEFIT

All of our activities are undertaken to further our charitable purposes for the benefit of the public. The trustees have had regard to Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the Review of the year.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity received incoming resources to make donations totalling £29,261 (2022: £22,042).

FINANCIAL REVIEW

The charity operated and fulfilled its objectives throughout the year. The trustees consider that the total charity funds amounting to £21,194 as at 30th June, 2023 (2022: £21,308) are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year. If the funds are not sufficient, the trustees will reduce its resources expended accordingly.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

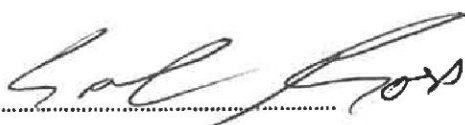
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 13th December, 2023.

Signed

Graham Goss

For and on behalf of the Trustees



ROTARY CLUB OF NORTHAMPTON BECKET
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REGISTERED CHARITY NUMBER: 1027352
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

Review of the year

In theory the COVID pandemic was now a past event, but somehow it managed to linger on. I went down with it on the changeover and then subsequently picked up the Long Covid version which is still hanging around. However, we did get Rotary activity back onto a more normal schedule nevertheless.

Early in the new Rotary year we organized a one-off Paul Simpson Memorial Walk in memory of our well-loved member who was tragically killed on a fund raising walk 3 years ago. The event was well-supported and raised almost £2,000. Our regular Xmas program of Santa Runs and hauling the Sleigh around our usual routes in Northampton returned to almost normal levels and kept us busy in the Xmas period.

What did become apparent fairly early on was that we did not have a queue of volunteers ready to fill our normal positions and in particular the presidency role for 2025/26 was looking difficult to fill. The unmistakable truth is that we are all getting older and not as flexible. However, eventually we persuaded Lynn Kitchen to step forward as our first Lady President for that year. The plus point is that on membership in general we also enrolled our second Corporate Sponsor in David Smith Associates, which has resulted in an extra three members immediately to add to the four existing corporate members from David Williams IFA, who joined last year. The new members are proving to be real assets to the club as a whole and have importantly brought down the average age of the club significantly. We think that this is clearly a route of development that we will continue to use, and we suspect our example will be followed by many other clubs nationally.

November brought some bad news from our key member Robert Martell, who needed to take a break from his duties for health reasons. As Robert played such a large role in the central running of the club, this meant a major reorganization on the central functioning of the club, which we achieved. I am pleased to say that Robert is now back with us and we are just making sure that he does not overdo things. December saw us restore our popular Jokers' Breakfast which was again well supported.

In March, 4 members undertook a trip to Malawi for a 10 day visit to update themselves on the position of Chitipi School that we have supported for around 20 years. The school now looks after many more children than 20 years ago and needs our help to grow through these times. We now have committed to a new project to take the school to its next level and will be building new class rooms and facilities as the attendance has virtually trebled since the time of our initial involvement. The new project will need financing of at least £50,000 and will involve funding from Rotary International, which has now been applied for.

We now just have to focus on all the projects, large and small that are on our list of tasks for 2023/24 and beyond.

We have continued to work on a multitude of smaller projects with our regular locally based charities.

Signed:

Graham Goss

President the Rotary Club of Northampton Becket 2022/23

Date: 13th December, 2023

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
THE ROTARY CLUB OF NORTHAMPTON BECKET TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
IN RESPECT OF THE YEAR ENDED 30TH JUNE, 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June, 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert M. Dearing, F.C.A.
Chartered Accountant

Date: 13th December, 2023

Pacioli House
9 Brookfield
Duncan Close
Moulton Park
Northampton
NN3 6WL

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE, 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming resources from generated funds					
Income from donations and grants	3	5,155	4,362	9,517	9,126
Fundraising events	4	-	26,787	26,787	27,140
Investment income	5a	-	127	127	7
Other incoming resources (Gift Aid)	5b	328	3,806	4,134	3,572
Total incoming resources		£ 5,483	£ 35,082	£ 40,565	£ 39,845
Resources expended					
Cost of generating funds					
Fundraising events	4	-	9,401	9,401	15,303
Charitable expenditure	6	9,570	19,691	29,261	22,042
Governance costs	7	-	2,017	2,017	722
Total resources expended		£ 9,570	£ 31,109	£ 40,679	£ 38,067
Net (outgoing)/incoming resources before transfers		£ (4,087)	£ 3,973	£ (114)	£ 1,778
Transfers					
Gross transfers between funds		6,238	(6,238)	-	-
Net movement in funds		£ 2,151	£ (2,265)	£ (114)	£ 1,778
Reconciliation of funds					
Fund balances brought forward at 1st July, 2022	8	12,800	8,508	21,308	19,530
Fund balances carried forward at 30th June, 2023	8	£ 14,951	£ 6,243	£ 21,194	£ 21,308


The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
BALANCE SHEET AT THE 30TH JUNE, 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current assets	9				
Prepayments		-	804	804	907
Gift Aid		-	795	795	200
Cash at bank and in hand		<u>14,951</u>	<u>6,177</u>	<u>21,128</u>	<u>24,644</u>
		14,951	7,776	22,727	25,751
Liabilities	9				
Creditors: Amounts falling due within one year		-	(1,533)	(1,533)	(4,443)
Accruals		<u>-</u>	<u>(1,533)</u>	<u>(1,533)</u>	<u>(4,443)</u>
Net assets		£ <u>14,951</u>	£ <u>6,243</u>	£ <u>21,194</u>	£ <u>21,308</u>
The funds of the charity					
Unrestricted income funds	8	-	6,243	6,243	8,508
Restricted income funds	8	<u>14,951</u>	<u>-</u>	<u>14,951</u>	<u>12,800</u>
Total charity funds	8	£ <u>14,951</u>	£ <u>6,243</u>	£ <u>21,194</u>	£ <u>21,308</u>

These financial statements were approved by the trustees on 13th December, 2023 and signed on its behalf by:-

Graham Goss  (Trustee)

Ron Cross  (Trustee)

The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

1 ACCOUNTING POLICIES

Basis of preparation

Rotary Club of Northampton Becket is a charitable trust in England. The address of the registered office is given in the charity information on page 1 of these financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are supporting local, regional and overseas community projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes and fund raising.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts are prepared in Sterling (£) and cover the period to 30th June each year.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Gifts in kind are recognised once the charity has entitlement to the gift. The carrying value is obtained by using a market value at the date of the transfer.

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

1 ACCOUNTING POLICIES - CONTINUED

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Included within Charitable activities are donations made to third party charities in the furtherance of the charitable objects of the trust.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cost of generating funds

The costs of generating funds consist of expenditure directly linked to putting on fund-raising events. Costs such as hall hire, printing and speakers have all been included in this figure.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs such as the independent review and legal fees.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in resources

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

The trustees were not entitled to, and received no remuneration from the charity during the year. There were no reimbursed expenses for the year (2022: £nil).

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023****3 INCOME FROM DONATIONS AND GRANTS**

	2023	2022
	£	£
Donations	5,767	7,326
Grants	<u>3,750</u>	<u>1,800</u>
	£ <u>9,517</u>	£ <u>9,126</u>

4 FUND RAISING EVENTS AND COSTS

	Income (exc gift aid)	Expense	Total
2023	£	£	£
Activity			
Corporate Golf Day	8,730	(5,722)	3,008
Karting	2,400	(1,600)	800
Santa Fun Run	950	-	950
Jokers Breakfast	1,533	(551)	982
Santa's Sleigh	7,747	(220)	7,527
Christmas Greeting	760	(18)	742
Quiz Night	1,423	(809)	614
P Simpson Memorial Walk	1,966	(202)	1,764
Young Carers	<u>1,278</u>	<u>(279)</u>	<u>999</u>
	£ <u>26,787</u>	£ <u>(9,401)</u>	£ <u>17,386</u>

	Income (exc gift aid)	Expense	Total
2022	£	£	£
Activity			
Jokers Breakfast	1,427	(438)	989
Santa's Sleigh	6,164	(1,204)	4,960
Christmas Greeting/cards	725	(35)	690
Quiz Night	1,101	(620)	481
Karting	3,300	(2,200)	1,100
Corporate Golf Day	11,355	(8,288)	3,067
Santa Fun Run	550	-	550
Calendars	1,209	(1,209)	-
Ukraine evening	<u>1,309</u>	<u>(1,309)</u>	<u>-</u>
	£ <u>27,140</u>	£ <u>(15,303)</u>	£ <u>11,837</u>

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023****5 INVESTMENT INCOME**

	2023	2022
	£	£
a. Gross interest received	£ <u>127</u>	£ <u>7</u>
b. Gift aid income	£ <u>4,134</u>	£ <u>3,572</u>

6 ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes its charitable activities through grants and donations to a number of individuals and institutions.

Charitable donations in respect of the year ended 30th June, 2023 were:

	2023	2022
	£	£
International	6,438	6,315
Community and Youth	20,362	13,277
General	1,775	2,450
Environmental	<u>686</u>	<u>-</u>
	£ <u>29,261</u>	£ <u>22,042</u>

7 ANALYSIS OF GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	659	554
Barn rates	956	(8)
Stationery	307	126
RFUK web fees	<u>95</u>	<u>50</u>
	£ <u>2,017</u>	£ <u>722</u>

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023****8 ANALYSIS OF CHARITABLE FUNDS**

				Transfer (to)/from	
	2023 Fund type	Balance b/fwd £	Incoming resources £	Resources expended £	unrestricted fund Balance c/fwd £
a)	Trade Aid	500	-	-	(500)
b)	Malawi Solaraid	3,000	-	-	(1,950)
c)	Malawi travel ref Eco toilets	1,900	-	(1,938)	38
d)	Permaculture visit	750	-	-	(750)
e)	Shelterbox	-	325	(325)	-
f)	Chitipi project	-	1,313	-	3,200
g)	Sport4Fitness (Sensory Garden Fernie Fi	500	-	(500)	-
h)	Young Carers	500	-	-	-
i)	Princes Trust - Revitalise	1,000	-	(600)	-
J)	Princes Trust - Project costs	-	95	(95)	-
k)	Food Banks Northampton	2,000	-	(1,112)	-
l)	Northampton Hope Centre Food Bank	1,250	-	(1,250)	-
m)	Northampton Hope Centre Band Saw	900	-	-	(900)
n)	The Lowdon	500	-	-	-
o)	Ukraine Foundation Grant	-	3,750	(3,750)	-
p)	Allocated at Council, not yet paid	-	-	-	7,100
	Restricted fund total	12,800	5,483	(9,570)	6,238
	Unrestricted fund total	8,508	35,082	(31,109)	(6,238)
	Total funds	£ 21,308	40,565	(40,679)	-
					21,194

9 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2023 £	2022 £
Financial assets		
Measured at undiscounted cost		
Other assets	1,599	1,107
Cash at bank	21,128	24,644
	£ 22,727	£ 25,751
Financial liabilities		
Measured at undiscounted cost		
Accruals	£ 1,533	£ 4,443

The income, expenses, net gains and losses attributable to the charity's financial instruments are disclosed in note 5 and all relate to financial assets measured at the undiscounted amount.

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023****10 RELATED PARTIES**

During the year, the Rotary Club of Northampton Becket Club Fund made donations net of gift aid of £2,128 (2022: £2,199) to the Trust Fund.

The Club Fund is regarded as a related party due to its close alignment with the Trust Fund even though it's management committee is independent of the charity trustees.