

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH JUNE, 2022

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ROTARY CLUB OF NORTHAMPTON BECKET
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022

TRUSTEES' ANNUAL REPORT

The Trustees present their report and financial statements of the charity for the year ended 30th June, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

TRUSTEES

Mr. Alan Nunn
 Mr. Graham Goss
 Mr. Robert Martell
 Mr. Robert Shoebridge
 Mr. Ron Cross

ACCOUNTANTS

Clifford Roberts Chartered Accountants
 Pacioli House
 9 Brookfield
 Duncan Close
 Moulton Park
 Northampton
 NN3 6WL

INDEPENDENT EXAMINER

Robert M. Dearing, Esq., F.C.A

PRINCIPAL REGISTERED ADDRESS

Overstone Park Resort
 Billing Lane
 Overstone
 Northampton
 NN6 0AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the trustees and with the supervision of Rotary International enabling the trustees to perform the objects of the trust.

The recruitment, appointment, induction and training of the new trustees are conducted by existing trustees.

The trustees have assessed the major risks to which the charity is exposed, and in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

OBJECTIVES AND ACTIVITIES

Supporting local, regional and overseas community projects, including Kids Out, Senior Citizen and Young Carers outings, Calvert Trust and numerous Youth projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes. Fund-raising via Santa's Sleigh Street Collections, charity meal, sponsored walking and others.

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TRUSTEES' ANNUAL REPORT - CONTINUED

PUBLIC BENEFIT

All of our activities are undertaken to further our charitable purposes for the benefit of the public. The trustees have had regard to Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims and activities are detailed in the following sections and in the Review of the year.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity received incoming resources to make donations totalling £22,042 (2021: £44,250).

FINANCIAL REVIEW

The charity operated and fulfilled its objectives throughout the year. The trustees consider that the total charity funds amounting to £21,308 as at 30th June, 2022 (2021: £19,530) are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year. If the funds are not sufficient, the trustees will reduce its resources expended accordingly.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

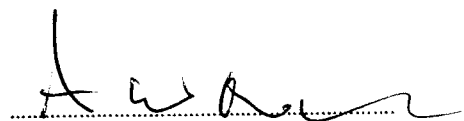
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 14th December, 2022.

Signed



Alan Nunn

For and on behalf of the Trustees

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022

Review of the year

Activities again proved difficult during the year due to post pandemic blues reducing the number of events and type of community support given. Food Bank donations to the Hope Centre and Weston Favell food bank resumed and continued until November. Since the beginning of Covid the club have donated over £28,000 to Northampton Food Banks. The postponed charity golf from earlier in the year was rearranged and held in September, supported by 20 teams. The day raised over £3,300 split between Prostaid and our club Trust Fund.

Sport4Fitness took delivery of vegetable troughs at Fernie Fields built by Rotarians Alan Nunn, Bob Dick and Terry Atkinson. Helped by a District grant they built 10 troughs for the cost of purchasing two off the shelf units.

Three members from the Prince's Trust team attended the business meeting in October and gave brief presentations of their backgrounds. It was the first contact that we had with the Prince's Trust since COVID started in March 2020. Visits by other team members continued in November. During National Tree Planting Week, Rtn Lynn Kitchen arranged a large team of members and scouts to plant 60 trees at Hardingstone recreation ground. This was also a chance to dedicate two larger trees in the memory of Past President Mike Kitchen.

December was a busy period of activities and fundraising events. Starting with the four club Santa fun run on the 12th of December, 13 night collections with the sleigh and static stands for 7 days at Tesco's. Club members took part in all events and delivered 5,000 'Santa is Coming' notices. The total raised by our collections exceeded £7,500 with gift aid added. Members also volunteered to cook a Christmas lunch at the Hope Centre for homeless persons. Additionally an award of £500 was made towards 125 Christmas Hampers to recognise the 125th year of the Northampton Association for the Blind.

Internationally the club made a humanitarian donation of £500 to Ukraine, which was matched by the Big Give totalling £1,000. A Ukrainian fundraising evening at Fernie Fields in May raised £400 matched by the club to £800. In Malawi toilet blocks for two schools were approved together with the planned refurbishment of classrooms at Chitipi School with work starting in March 2022.

£500 was approved to help fund the NTFC Disability Football Tournament. A Lent lunch organised by Clair Shaw for pensioners in Weston Favell village saw members cooking soups for the event, which raised £850 for the Hope Centre. The delayed Xmas Jokers breakfast was rearranged to coincide with April fool's day, led by Rtn Geoff Shaw and compered by Rtn David Sparrow, the event raised over £1,100. June saw a second charity golf day held at Overstone Park, supported by 18 teams, that raised £3,172, again split equally between Prostaid and the Trust Fund.

Despite it being a tough year for fundraising the club did remarkably well in raising £19,279. Well done everyone.

Signed: 

Gordon Roan

President the Rotary Club of Northampton Becket 2021/22

Date: 14th December, 2022

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
THE ROTARY CLUB OF NORTHAMPTON BECKET TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
IN RESPECT OF THE YEAR ENDED 30TH JUNE, 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June, 2022 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

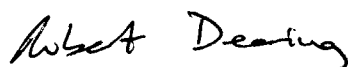
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert M. Dearing, F.C.A.
Chartered Accountant

Date: 14th December, 2022

Pacioli House
9 Brookfield
Duncan Close
Moulton Park
Northampton
NN3 6WL

ROTARY CLUB OF NORTHAMPTON BECKET
TRUST FUND
REGISTERED CHARITY NUMBER: 1027352
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE, 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	1,800	7,326	9,126	23,161
Activities for generating funds	4	-	27,140	27,140	12,073
Investment income	5a	-	7	7	1
Other incoming resources (Gift Aid)	5b	-	3,572	3,572	5,654
Total incoming resources		£ 1,800	£ 38,045	£ 39,845	£ 40,889
Resources expended					
Cost of generating funds					
Cost of generating voluntary income	4	-	15,303	15,303	3,806
Cost of charitable activities	6	4,288	17,754	22,042	44,250
Governance costs	7	-	722	722	1,944
Total resources expended		£ 4,288	£ 33,779	£ 38,067	£ 50,000
Net (outgoing)/incoming resources before transfers		£ (2,488)	£ 4,266	£ 1,778	£ (9,111)
Transfers					
Gross transfers between funds		7,990	(7,990)	-	-
Net movement in funds		£ 5,502	£ (3,724)	£ 1,778	£ (9,111)
Reconciliation of funds					
Fund balances brought forward at 1st July, 2021	8	7,298	12,232	19,530	28,641
Fund balances carried forward at 30th June, 2022	8	£ 12,800	£ 8,508	£ 21,308	£ 19,530

The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****BALANCE SHEET AT THE 30TH JUNE, 2022**

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Current assets	9				
Prepayments		-	907	907	807
Gift Aid		-	200	200	613
Cash at bank and in hand		8,508	16,136	24,644	19,990
		8,508	17,243	25,751	21,410
Liabilities	9				
Creditors: Amounts falling due within one year					
Accruals		-	(4,443)	(4,443)	(1,880)
Net assets		£ 8,508	£ 12,800	£ 21,308	£ 19,530
The funds of the charity					
Unrestricted income funds	8	-	12,800	12,800	12,232
Restricted income funds	8	8,508	-	8,508	7,298
Total charity funds	8	£ 8,508	£ 12,800	£ 21,308	£ 19,530

These financial statements were approved by the trustees on 14th December, 2022 and signed on its behalf by:-

G Roan  (President)

R Cross  (Treasurer)

The notes on pages 7 to 12 form part of these financial statements

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022****1 ACCOUNTING POLICIES****Basis of preparation**

Rotary Club of Northampton Becket is a charitable trust in England. The address of the registered office is given in the charity information on page 1 of these financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are supporting local, regional and overseas community projects. Sending educational, trade aid and medical supplies overseas. Financially and actively supporting charitable causes and fund raising.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts are prepared in Sterling (£) and cover the period to 30th June each year.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Gifts in kind are recognised once the charity has entitlement to the gift. The carrying value is obtained by using a market value at the date of the transfer.

ROTARY CLUB OF NORTHAMPTON BECKET

TRUST FUND

REGISTERED CHARITY NUMBER: 1027352

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022

1 ACCOUNTING POLICIES - CONTINUED

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Included within Charitable activities are donations made to third party charities in the furtherance of the charitable objects of the trust.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cost of generating funds

The costs of generating funds consist of expenditure directly linked to putting on fund-raising events. Costs such as hall hire, printing and speakers have all been included in this figure.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs such as the independent review and legal fees.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in resources expended.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

The trustees were not entitled to, and received no, remuneration from the charity during the year. There were no reimbursed expenses for the year (2021: £nil).

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022****3 VOLUNTARY INCOME**

	2022	2021
	£	£
Donations	7,326	22,161
Grants	<u>1,800</u>	<u>1,000</u>
	£ 9,126	£ 23,161

4 ACTIVITIES FOR GENERATING FUNDS AND COST OF GENERATING VOLUNTARY INCOME

	Income (exc gift aid)	Expense	Total
	£	£	£
2022			
Activity			
Jokers Breakfast	1,427	(438)	989
Santa's Sleigh	6,164	(1,204)	4,960
Christmas Greeting/cards	725	(35)	690
Quiz Night	1,101	(620)	481
Karting	3,300	(2,200)	1,100
Corporate Golf Day	11,355	(8,288)	3,067
Santa Fun Run	550	-	550
Calendars	1,209	(1,209)	-
Ukraine evening	<u>1,309</u>	<u>(1,309)</u>	<u>-</u>
	£ 27,140	£ (15,303)	£ 11,837

	Income (exc gift aid)	Expense	Total
	£	£	£
2021			
Activity			
Santa's Sleigh	3,818	(1,168)	2,650
Christmas Greeting	785	(44)	741
Swimathon	488	-	488
Corporate Golf Day	4,117	(2,178)	1,939
Walk the world - (Hope Centre)	263	-	263
Walk the world - (Trust Fund)	2,602	(37)	2,565
Young Carers (For value)	-	(220)	(220)
Gift Aid	<u>-</u>	<u>(159)</u>	<u>(159)</u>
	£ 12,073	£ (3,806)	£ 8,267

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022****5 INVESTMENT INCOME**

	2022	2021
	£	£
a. Gross interest received	£ <u>7</u>	£ <u>1</u>
b. Gift aid income	£ <u>3,572</u>	£ <u>5,654</u>

6 ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes its charitable activities through grants and donations to a number of individuals and institutions.

Charitable donations in respect of the year ended 30th June, 2022 were:

	2022	2021
	£	£
International	6,315	500
Community and Youth	13,277	41,600
General	<u>2,450</u>	<u>2,150</u>
	£ <u>22,042</u>	£ <u>44,250</u>

7 ANALYSIS OF GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy fees	554	548
Barn rates	(8)	948
Stationery	126	398
RFU web fees	<u>50</u>	<u>50</u>
	£ <u>722</u>	£ <u>1,944</u>

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022****8 ANALYSIS OF CHARITABLE FUNDS**

2022 Fund type		Balance b/fwd	Incoming resources	Resources expended	Transfer (to)/from unrestricted fund	Balance c/fwd
		£	£	£	£	£
a)	Malawi Classroom Project	74	-	(74)	-	0
b)	Classroom boxes	734	800	(1,534)	-	0
c)	Trade Aid	500	-	-	-	500
d)	Malawi Solaraid	3,000	-	-	-	3,000
e)	Malawi travel ref Eco toilets	900	-	-	1,000	1,900
f)	Permaculture visit	-	-	-	750	750
g)	RYLA 2020/21	590	-	(590)	-	-
h)	Good Companions Cuppa Lunch Shed	500	-	-	(500)	-
i)	Young Carers	-	-	-	500	500
j)	Princes Trust - Revitalise	-	-	-	1,000	1,000
k)	Food Banks Northampton	-	-	-	2,000	2,000
l)	Northampton Hope Centre Food Bank	-	-	-	1,250	1,250
m)	Northampton Hope Centre Band Saw	-	-	-	900	900
n)	The Lowdon	-	-	-	500	500
o)	Shelterbox - Haiti	-	-	(590)	590	-
p)	Sport4Fitness	1,000	1,000	(1,500)	-	500
Restricted fund total		7,298	1,800	(4,288)	7,990	12,800
Unrestricted fund total		12,232	38,045	(33,779)	(7,990)	8,508
Total funds		£ 19,530	39,845	(38,067)	-	21,308

9 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2022 £	2021 £
Financial assets		
Measured at undiscounted cost		
Other assets	1,107	1,420
Cash at bank	24,644	19,990
	£ 25,751	£ 21,410
Financial liabilities		
Measured at undiscounted cost		
Accruals	£ 4,443	£ 1,880

The income, expenses, net gains and losses attributable to the charity's financial instruments are disclosed in note 5 and all relate to financial assets measured at the undiscounted amount.

ROTARY CLUB OF NORTHAMPTON BECKET**TRUST FUND****REGISTERED CHARITY NUMBER: 1027352****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022****10 RELATED PARTIES**

During the year, the Rotary Club of Northampton Becket Club Fund made donations net of gift aid of £2,199 (2021: £2,276) to the Trust Fund.

The Club Fund is regarded as a related party due to its close alignment with the Trust Fund even though it's management committee is independent of the charity trustees.