

## **Annual Report 2021**

Due to the pandemic, we are unable to hold an AGM this year.

Our accounts have been reviewed by an Independent Examiner.

### **Income**

#### ***Funding***

Rainbow receives funding from West Sussex County Council (WSCC) in 3 main ways:

1. Free Entitlement (FE) for 3 & 4year olds,
2. 2year olds and
3. Inclusion funding.

FE is the main source of Rainbow's income. The amount of funding depends on (1): how many children qualify and (2): the funding that comes with each child.

We also receive income from parents in the form of fees when they require their child to do extra hours outside their funded hours.

#### ***Fundraising***

We couldn't do much in the way of fundraising events due to the pandemic. We have a separate bank account for fundraising money, grants and donations which we use solely to purchase new equipment for the pre-school.

#### ***Reserve Account***

This is where Rainbow holds its contingency fund. This includes redundancy for staff and to cover unforeseen events i.e. fire. All these are reviewed annually and updated accordingly.

### **Expenditure**

Salaries are our biggest expenditure, approximately 80% of our total income for the year. At Rainbow, we believe having more staff in the classroom is beneficial for the children especially those who need more one to one attention.



Charity Name Rainbow Pre-School		No (if any)	
Receipts and payments accounts		CC16a	
For the period from	To	31-Mar-21	
	01-Apr-20		

## Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year 2019/20
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Fees	£ 7,173	-	-	7,173	12,969
WSCC Funding	£ 143,407	-	-	143,407	154,185
Bank Interest		19	-	19	66
Kids Uniform	£ 202	-	-	202	273
Fundraising/Grants	£ 522	-	-	522	1,321
Professional photos	£ 44	-	-	44	1,169
Events/Other (donation, water bottle)	£ 470	-	-	470	510
Contingency fund - reserve account	£ -	43,953	-	43,953	43,867
<b>Sub total (Gross income for AR)</b>	£ 151,816	43,972	-	195,787	170,493

## A2 Asset and investment sales, (see table).

	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	151,816	43,972	-	195,787	170,493

## A3 Payments

1 Salaries/PAYE/NIC	128,738	-	-	128,738	132,259
2 Rent/Utilities/Maintenance/Service	7,871	-	-	7,871	18,669
3 Consumables/ New equipment	6,541	-	-	6,541	12,064
4 PLA Insurance/Public Liability	1,109	-	-	1,109	3,452
5 Membership/Subscriptions/PR	548	-	-	548	821
6 Staff/Child uniform/Training/Purchase	865	-	-	865	1,835
7 Events/Office costs/software sub	3,853	-	-	3,853	6,193
8 Photos		-	-		1,052
9 Fundraising	44			44	536
10 cleaner					3,258
11 building improvements					8,934
12 Transfer of FE	326	-	-	326	
<b>Sub total</b>	149,894	-	-	149,894	189,093

## A4 Asset and investment purchases. (see table)

	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	149,894	-	-	149,894	189,093

## Net of receipts/(payments)

<b>A5 Transfers between funds</b>	1,922	43,972	-	45,893	18,600
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	11,750	-	-	11,750	33,696
	13,672	43,972	-	57,643	15,096

+ Reasons for difference  
£112.50 of fees were paid on 1/4.

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Closing Cash	62	-	-
	Bank Account (main + f/r)	13,835	-	-
	Reserve Account	-	43,952	-
	<b>Total cash funds</b>	<b>13,897</b>	<b>43,952</b>	<b>-</b>

(agree balances with receipts and payments account(s))

Agreement Error OK

### B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

### B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

### B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

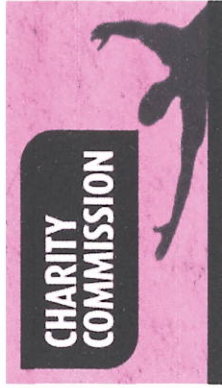
### B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval





# Independent Examiner's Report on the Accounts

## Section A

### Independent Examiner's Report

Report to the trustees/members of

Charity Name

RAINBOWS PRE-SCHOOL

On accounts for the year ended

31 03 21  
01/04/20

Charity no (if any)

0140321

Set out on pages

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below\*):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

A Webb

Date

30/04/2023

Name

AMANDA WEBB

Relevant professional qualification(s) or body (if any)

AATOB, IAB.

Address

67 DOWER WALK  
GOSOPS GREEN  
CRAWLEY  
RH11 8HX.