

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Eastfield Community Pre-School

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**Eastfield Community Pre-School**

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**for the Year Ended 31 March 2022**

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## **Eastfield Community Pre-School**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our primary goal is to ensure that we provide the highest quality childcare that is both accessible and affordable.

Your children will be safe, stimulated and cared for in an efficient, well maintained and above all homely environment. We will promote a healthy understanding and respect for natural values in all aspects of the setting.

Above all, we want your children to leave our setting with the confidence and skills to help them meet the challenges that lie ahead in the school system and beyond. We passionately believe this to be a joint effort between the setting and parents and to that end we will promote the right environment for that partnership to succeed.

Finally, we wish to be a leading supporter of day-setting best practices and to achieve this through consideration of the needs of the child, the family, our staff, the community and the environment.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Committee has reviewed Eastfield Community Preschool's need for reserves in line with guidance issued by the Charity Commission and the Pre-school Learning Alliance

The Pre-school needs reserves in order to:

- meet redundancy liabilities should the Pre-school have to close;
- ensure there are sufficient cash reserves in the current account to cover day to day running costs;
- ensure continuity of service provision by:
  - meeting unexpected costs such as cover for illness or maternity leave, etc.;
  - covering running costs during periods of lower income (e.g. while adjusting to school policy changes or following falls in fundraising)
- replace equipment as it wears out and carry out necessary building maintenance;
- relocate the Pre-school from its current location/premises

In calculating these amounts, the Pre-school assumes the following:

- Salaries and roles as at April 2021
- 12 weeks notice for all staff.
- No redundancy payments for staff members with less than 2 years of service.
- All payments have been increased by 3 years to ensure funds.

##### **Legal framework**

- Charity Commission
- Pre-school Learning Alliance

##### **Further guidance**

- List here any Government documents that provide guidance on abiding by the relevant legal framework.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Eastfield Community Pre-School**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

The trustees have overall responsibility for childcare at the pre-school, though they employ staff, including a co-ordinator to look after the day-to-day operation.

The trustees committee are responsible for:

- financial management of the pre-school
- employment and appraisal of staff
- reviewing and maintaining policies
- ensuring the pre-school meets the requirements of the Early Years Register and Ofsted

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1027305

**Principal address**

Eastfield Road  
Hull  
England  
HU4 6DT

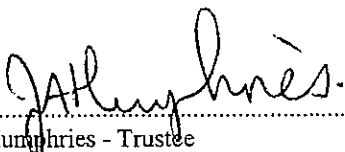
**Trustees**

Ms J Humphries Chair  
Ms L Codd Treasurer  
Ms R Smith Secretary (resigned 2/3/2022)  
Mr D Codd  
Ms N Peck (resigned 2/3/2022)

**Bankers**

Natwest Bank Plc  
1 Victoria Place  
Holbeck  
Leeds  
LS11 5AN

Approved by order of the board of trustees on ..... 14/11/22 ..... and signed on its behalf by:

  
.....  
Ms J Humphries - Trustee

**Independent Examiner's Report to the Trustees of**  
**Eastfield Community Pre-School**

**Independent examiner's report to the trustees of Eastfield Community Pre-School**

I report to the charity trustees on my examination of the accounts of Eastfield Community Pre-School (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele  
FCA FCCA  
360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

Date: 16/11/22

**Eastfield Community Pre-School**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

		<b>31/3/22</b>	<b>31/3/21</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		80,510	133,376
Other trading activities	2	10,171	3,489
<b>Total</b>		<b>90,681</b>	<b>136,865</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	104,261	106,227
Other		3,609	3,583
<b>Total</b>		<b>107,870</b>	<b>109,810</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,189)</b>	<b>27,055</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		134,202	107,147
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>117,013</b>	<b>134,202</b>

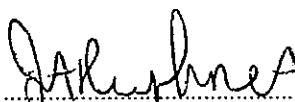
The notes form part of these financial statements

**Eastfield Community Pre-School**

**Balance Sheet**  
**31 March 2022**

	Notes	31/3/22 Unrestricted fund £	31/3/21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	16,133	16,908
<b>CURRENT ASSETS</b>			
Cash at bank		105,442	121,904
<b>CREDITORS</b>			
Amounts falling due within one year	7	(4,562)	(4,610)
<b>NET CURRENT ASSETS</b>		<u>100,880</u>	<u>117,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117,013</u>	<u>134,202</u>
<b>NET ASSETS</b>		<u>117,013</u>	<u>134,202</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>117,013</u>	<u>134,202</u>
<b>TOTAL FUNDS</b>		<u>117,013</u>	<u>134,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
14/11/22 and were signed on its behalf by:

  
Ms J Humphries - Trustee

  
Ms L Codd - Trustee

The notes form part of these financial statements

**Eastfield Community Pre-School**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**Eastfield Community Pre-School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. OTHER TRADING ACTIVITIES**

	31/3/22	31/3/21
	£	£
Fees	<u>10,171</u>	<u>3,489</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31/3/22	31/3/21
	£	£
Support costs	<u>19,430</u>	<u>21,169</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
	13	12
Staff Costs	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	5,601	17,818	1,777	25,196
Additions	<u>-</u>	<u>1,091</u>	<u>250</u>	<u>1,341</u>
At 31 March 2022	<u>5,601</u>	<u>18,909</u>	<u>2,027</u>	<u>26,537</u>
<b>DEPRECIATION</b>				
At 1 April 2021	1,128	5,935	1,225	8,288
Charge for year	<u>447</u>	<u>1,297</u>	<u>372</u>	<u>2,116</u>
At 31 March 2022	<u>1,575</u>	<u>7,232</u>	<u>1,597</u>	<u>10,404</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>4,026</u>	<u>11,677</u>	<u>430</u>	<u>16,133</u>
At 31 March 2021	<u>4,473</u>	<u>11,883</u>	<u>552</u>	<u>16,908</u>

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**Eastfield Community Pre-School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Trade creditors	98	5
Social security and other taxes	3,334	3,115
Other creditors	230	590
Accrued expenses	900	900
	<u>4,562</u>	<u>4,610</u>

**8. MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	134,202	(17,189)	117,013
	<u>134,202</u>	<u>(17,189)</u>	<u>117,013</u>
<b>TOTAL FUNDS</b>	<u>134,202</u>	<u>(17,189)</u>	<u>117,013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	90,681	(107,870)	(17,189)
	<u>90,681</u>	<u>(107,870)</u>	<u>(17,189)</u>
<b>TOTAL FUNDS</b>	<u>90,681</u>	<u>(107,870)</u>	<u>(17,189)</u>

**Comparatives for movement in funds**

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	107,147	27,055	134,202
	<u>107,147</u>	<u>27,055</u>	<u>134,202</u>
<b>TOTAL FUNDS</b>	<u>107,147</u>	<u>27,055</u>	<u>134,202</u>

continued...

Eastfield Community Pre-School

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,865	(109,810)	27,055
<b>TOTAL FUNDS</b>	<u>136,865</u>	<u>(109,810)</u>	<u>27,055</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	107,147	9,866	117,013
<b>TOTAL FUNDS</b>	<u>107,147</u>	<u>9,866</u>	<u>117,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	227,546	(217,680)	9,866
<b>TOTAL FUNDS</b>	<u>227,546</u>	<u>(217,680)</u>	<u>9,866</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**Eastfield Community Pre-School**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	80,510	133,376
<b>Other trading activities</b>		
Fees	10,171	3,489
<b>Total incoming resources</b>	90,681	136,865
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Consumables	1,706	2,235
Wages	81,778	81,527
Social security	1,347	1,296
	84,831	85,058
<b>Other</b>		
Pensions	609	583
Other operating leases	3,000	3,000
	3,609	3,583
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,805	1,539
Insurance	401	393
Light and heat	2,754	5,142
Telephone	693	665
Postage and stationery	2,038	2,168
Sundries	4,998	4,547
Subscriptions	(393)	393
Training	700	-
Depreciation of tangible and heritage assets	2,116	2,107
	15,112	16,954
<b>Information technology</b>		
Repairs and renewals	2,240	2,137
<b>Governance costs</b>		
Accountancy, payroll and legal fees	2,078	2,078
<b>Total resources expended</b>	107,870	109,810
<b>Net (expenditure)/income</b>	(17,189)	27,055

This page does not form part of the statutory financial statements

