



HIGH WYCH PRE-SCHOOL NURSERY
PO Box 11018, SAWBRIDGEWORTH, Herts. CM21 1AP
email: highwychpreschool@googlemail.com, Tel: 07792-612585
REG CHARITY NO: 1027302 OFSTED NO: EY426856



Tuesday 17th October 2023

Treasurers report for the period 1st Sept 2022 to 31st August 2023

The charity was administered this year by a committee comprising:

Chairperson	Miss Andrea Brown
Treasurer	Miss Gemma Felstead
Secretary	Mrs Natalie Mills
Pre-School Leader & Manager (Ex Officio)	Mrs Jacqueline Harrison (without voting power)
Trustees	Zoe Ebdon, Sophie Meadows, Danielle Morris, Robert Kinkade

Members are appointed annually by election at the AGM.

This set of accounts being submitted covers the period of 1st September 2022 to 31st August 2023. The accounts will be passed to Fraser Beecham Ltd ACCA for independent review, before being submitted to the Charities Commission.

Overall, this year shows an excess of Income over Expenditure of £16,977.01. Our income this year from fee paying parents was up by around £19,750 whilst our government funding also increased overall by around £20,000. Salaries also increased by around £25,750 in line with increase hours and numbers. Gross Profit was up by £31,319.72 on last year's figures. These are all great news for the pre-school that has reported losses for the last two years in a post pandemic era.

Expenditure overall was down slightly by £1,138 which in the current cost of living crisis is incredible. The figures show how diligently the staff have been working to ensure that unnecessary expenditure is kept to a minimum, and we make the most of fundraising opportunities. A number of accounts showed a small increase or decrease, with no major spending on IT equipment or similar within this financial year. Last year saw a large amount of DBS renewals and training, which has not had to be repeated this year. Some newly created accounts take account of the expenditure linked to specific pots of funding such as the Inclusion Funding. This allows the pre-school to track monies received under these funding pots and ensure the money is spent as intended for the benefit of the children it seeks to help.

Fundraising income increased by around £1,300.00 although linked expenditure also increased by around £1,100. The cost-of-living crisis has made fundraising especially hard in recent years as many families have less disposable income. The staff should all be commended for their efforts to keep everything as 'normal' as possible for the children in their care whilst still pushing the Pre-School forward and endeavouring to make it the best setting it can be.

The object of the charity is to provide nursery education and care for children 2 years old to 5 years old. High Wych Pre-School Nursery will operate within the Bullfields Centre for the near future. Rent for the hire of the hall is payable quarterly from our Income, the main source of which is fees from parents and government NEG funding. The rent is due to increase from September 2023.

The Reserve Account maintains a healthy balance of £60,463.60 in line with our reserves policy. This has been implemented based on charities commission guidelines for redundancy and outstanding fees should the pre-school be forced to close, but also to meet the future growth needs of the pre-school in line with the expected development in Sawbridgeworth, and the increase in nursery spaces needed. We have a healthy waiting list, so thankfully any closure is unlikely, but we must have a plan in place for worst, as well as best, case scenarios.

Actual address: The Bullfield's Centre, Cutforth Road, SAWBRIDGEWORTH, Herts. CM21 9EA
Please note that we cannot receive post to this address.





HIGH WYCH PRE-SCHOOL NURSERY
PO Box 11018, SAWBRIDGEWORTH, Herts. CM21 1AP
email: highwychpreschool@googlemail.com, Tel: 07792-612585
REG CHARITY NO: 1027302 OFSTED NO: EY426856



As a registered educational establishment, the Pre-School is naturally subject to regular government and Ofsted inspections. The Pre-School was inspected in January 2020 just before the pandemic hit us with full force, and we received a GOOD Ofsted, with a note that we were OUTSTANDING with regards to Behaviours and Attitudes. High Wych Pre-School is also a member of the Pre-School Learning Alliance, which provides advice on legal issues, and through which our public liability insurance is arranged.

Gemma Felstead
17th October 2023
On behalf of High Wych Pre-School Nursery.

Actual address: The Bullfield's Centre, Cutforth Road, SAWBRIDGEWORTH, Herts. CM21 9EA
Please note that we cannot receive post to this address.



HIGH WYCH PRE-SCHOOL NURSERY

Registered charity 1027302

INCOME & EXPENSE ACCOUNT

PERIOD: 1st September 2022 to 31st August 2023

Balance B/Fwd:	
Bank	£14,215.75
Building Society	£60,210.85
Fundraising Account	£453.86
Petty Cash	-£56.25
Accounts Payable and Pre-paid Income	£1,015.50
Accounts Recieveable	-£14,171.81
Balance B/Fwd Total:	£61,667.90

EXPENDITURE

Milk & Snacks	£671.32
Fundraising Activities	£1,524.54
External Activities	£0.00
EYPP Expenditure	£3,274.18
Wages & Pension	£155,946.77
Accounts & PAYE	£920.00
Legal Fees	£2,747.76
Rent	£17,697.58
Equipment	£2,869.30
P,P&S	£1,045.33
Computer & Software Expenses	£2,189.95
Subscriptions	£827.79
Health & Safety	£518.02
Cleaning & Protective Clothing	£103.81
Insurance	£703.97
Entertaining	£0.00
Training	£1,548.74
Uniform	£309.89
Bank charges	£110.31
Telephone	£1,007.85
Advertising	£391.80
Donations	£242.33
Miscellaneous	£707.84

EXPENDITURE TOTAL £195,359.08

INCOME

Fees	£59,482.15
Uniform	£3.00
EYPP Income	£2,263.50
Fundraising	£3,827.85
Other Funding	£121,989.71
30 Hours Funding	£20,904.99
Interest Received	£256.41
Grants & Commissions	£3,708.06
Registrations	£60.00

INCOME TOTAL £212,495.67

<u>Income less Expenditure</u>	£17,136.59
<u>Prior year adj</u>	£7,090.07
	£85,894.56

Bank @ 31.08.23	£25,065.71
Building society @ 31.08.23	£60,463.60
Fundraising Account @ 31.08.23	£2,152.74
Petty Cash @ 31.08.23	£284.50
	£87,966.55
Current Assets	£1,608.01
Current Liabilities	-£3,680.00
	£85,894.56

DIFFERENCE £ -

Independent examiner's report to the trustees of High Wych Pre-School Nursery

I report on the accounts of the Trust for the year ended 31st August 2023, which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Georgina Beecham FCCA
Address: 185 Carters Mead, Harlow, Essex, CM17 9EU
Date: 31 March 2025