



HIGH WYCH PRE-SCHOOL NURSERY
PO Box 11018, SAWBRIDGEWORTH, Herts. CM21 1AP
email: highwychpreschool@googlemail.com, Tel: 07792-612585
REG CHARITY NO: 1027302 OFSTED NO: EY426856



Wednesday 8th December 2021

Treasurers report for the period 1st Sept 2020 to 31st August 2021.

The charity was administered this year by a committee comprising:

Pre-School Leader & Manager	Mrs Jacqueline Thorp
Chairperson	Miss Andrea Brown
Treasurer	Miss Gemma Felstead
Secretary	Mrs Natalie Mills

Members are appointed annually by election at the AGM.

This set of accounts being submitted covers the period of 1st September 2020 to 31st August 2021. The accounts are with Fraser Beecham Ltd ACCA for independent review, before being submitted to the Charities Commission.

Overall this year shows a surplus of Income over Expenditure of £1,246.78. Our income this year from fee paying parents was up by almost £10,000.00, whilst our government funding decreased overall by around £7,000.00. Salaries also decreased by around £11,000.00 in line with reduced hours and numbers initially due to the Pandemic. Gross Profit was therefore up approximately £10,819 on last years figures.

Expenditure overall was up £6,022.92 due to bouncing back from the Covid pandemic. The overall profit shows how diligently the staff have been working to ensure that unnecessary expenditure is kept to a minimum, and we make the most of fundraising opportunities. This year we had a significant rise in Legal and professional fees as we made the decision to get on board some health and safety, and legal experts to ensure that our policies, procedures, employment processes etc are all inline with our legal requirements and that we are doing everything we should be doing to ensure that the Pre-School continues to go from strength to strength and is compliant in every way.

Fundraising income increased as the staff and committee made the most of new and innovative ways to fundraise mid pandemic. They should all be commended for their efforts to keep everything as 'normal' as possible for the children in their care whilst still pushing the Pre-School forward and endeavouring to make it the best setting it can be.

The object of the charity is to provide nursery education and care for children 2 years old to 5 years old. High Wych Pre-School Nursery will operate within the Bullfields Centre for the foreseeable future. Rent for the hire of the hall is payable quarterly from our Income, the main source of which is fees from parents and government NEG funding.

The Reserve Account maintains a healthy balance of £60,203.35 in line with our reserves policy. This has been implemented based on charities commission guidelines for redundancy and outstanding fees should the pre-school be forced to close, but also to meet the future growth needs of the pre-school in line with the expected development in Sawbridgeworth, and the increase in nursery spaces needed. We have a healthy and robust waiting list, so thankfully any closure is unlikely, but we must have a plan in place for worst, as well as best, case scenarios.

As a registered educational establishment, the Pre-School is naturally subject to regular government and Ofsted inspections. The Pre-School was inspected in January 2020 just before the pandemic hit us with full force, and we received a GOOD Ofsted, with a note that we were OUTSTANDING with regards to Behaviours and Attitudes. High Wych Pre-School is also a member of the Pre-School Learning Alliance, which provides advice on legal issues, and through which our public liability insurance is arranged.

Gemma Felstead
8th December 2021
On behalf of High Wych Pre-School Nursery.

Actual address: The Bullfield's Centre, Cutforth Road, SAWBRIDGEWORTH, Herts. CM21 9EA
Please note that we can not receive post to this address.



HIGH WYCH PRE-SCHOOL NURSERY

Registered charity 1027302

INCOME & EXPENSE ACCOUNT

PERIOD: 1st September 2020 to 31st August 2021

Balance B/Fwd:	
Bank	£18,446.42
Building Society	£60,203.35
Fundraising Account	£545.15
Petty Cash	£125.53
Accounts Payable and Pre-paid Income	£2,876.00
Accounts Recieveable	-£14,058.82
Balance B/Fwd Total:	£68,137.63

EXPENDITURE

Milk & Snacks	£84.27
Fundraising Activities	£3.00
External Activities	£0.00
EYPP Expenditure	£2,268.15
Wages & Pension	£136,754.66
Accounts & PAYE	£740.00
Legal Fees	£2,845.14
Rent	£17,590.32
Equipment	£3,697.80
P,P&S	£894.68
Computer & Software Expenses	£955.35
Subscriptions	£660.35
Health & Safety	£123.96
Cleaning & Protective Clothing	£764.39
Insurance	£669.85
Training	£1,233.80
Uniform	£0.00
Bank charges	£107.20
Telephone	£1,066.74
Advertising	£122.40
Donations	£25.00
Miscellaneous	£1,342.70

EXPENDITURE TOTAL £171,949.76

INCOME

Fees	£148,705.91
Uniform	£0.00
EYPP Income	£2,900.16
Fundraising	£2,816.65
Other Funding	£1,233.22
30 Hours Funding	£16,909.38
Interest Received	£63.01
Grants & Commissions	£107.94
Registrations	£450.00

INCOME TOTAL £173,186.27

Income less Expenditure £1,236.51
£69,374.14

Bank @ 31.08.21	£15,675.17
Building society @ 31.08.21	£60,207.85
Fundraising Account @ 31.08.21	£1,193.46
Petty Cash @ 31.08.21	£306.87
	£77,383.35
Current Assets	£5,632.25
Current Liabilities	-£13,641.46
	£69,374.14

DIFFERENCE £ -

Independent examiner's report to the trustees of High Wych Pre-School Nursery

I report on the accounts of the Trust for the year ended 31st August 2021, which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Georgina Beecham FCCA
Address: 185 Carters Mead, Harlow, Essex, CM17 9EU
Date: 30th June 2022