



Southwater Village Hall
Pre-School

**Southwater Village Hall Pre-School
Report & Accounts
For the Year Ended 31st August 2024**

Curve Accountancy
65 Gales Drive
Crawley
RH10 1QA



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Year Ended 31st August 2024

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General Information

Year Ended 31st August 2024

Trustees	Hannah Scholefield Elizabeth Stacey Jack Jennings Gemma Tidy Phil Stenning Lizzie Crawford Mark Scholefield Sarah Read Zed Annan	Chair Secretary Treasurer Nominated Person Committee Person Committee Person Committee Person Committee Person Committee Person
Address	Church Lane Southwater Horsham West Sussex RH13 9BT	
Charity Number	1027293	
Bankers	National Westminster Bank Plc 47 Carfax Horsham West Sussex RH12 1YZ	
Independent Examiner	Curve Accountancy 65 Gales Drive Crawley West Sussex RH10 1QA	

Report of the Trustees

Year Ended 31st August 2024

The trustees submit their report and accounts for the year ended 31st August 2024

Constitution

The charity is governed by its constitution which follows the format recommended by the Early Years Alliance.

Objects

The charity is established to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Organisation

Southwater Village Hall Pre-School was established in 1974 with the purpose of providing pre-school education to those below the statutory school age. The pre-school is run on a day-to-day basis by a manager who is supported by several staff.

With the support of the trustees, they are committed to a funded programme of continuing professional development and work very hard to achieve this. In addition, the manager and trustees regularly review policies to ensure that the charity is working in line with current good practice and changing legislation.

The trustees, including officers, are elected or appointed on an annual basis. The trustees met periodically during the year under review. Between meetings, the officers of the charity conduct its affairs and report their actions at the next meeting of the trustees.

Trustees

The names of the current trustees (committee members) are stated on page 2 and are parents of children attending the pre-school. All trustees/committee members have to complete DBS checks before their election can be confirmed.

Reserves Policy

In line with the recommendations of the Charity Commission, the pre-school has a reserve equivalent to approximately four months' expenses.

Public Benefit

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims, objectives and services, and consider how the current and any proposed services and facilities will contribute to them.

Review of the Year

During the last 12 months, the pre-school has enjoyed another active year as described in the treasurer's and chairperson's reports on the following pages.

Treasurer's Report

Year Ended 31st August 2024

2023/34 is looking to have been a very successful year financially for the preschool with an expected profit of approximately £46,000. This represents a full recoup of the large loss from the previous year and a little extra. Although the accounts have not yet been independently examined, we do not anticipate any large deviations from the existing figures.

Our staffing cost have risen significantly over last year, this is partly due to the minimum wage increase in April and our revamp of the pay structure, however this was a necessary change to benefit staff welfare and retention. To offset this, the amount received in government funding has also increased significantly, due in part to the increased number of children. This is projected to increase further moving forward as we now have permission to accept more children.

Next year will present a challenge as the rent for the village hall is rising and there is a significant rise in minimum wage from April. At this time, we do not know what the increase in funding per child will be, so it hasn't been possible to complete an accurate forecast.

On a positive note, sessions from January are full so we are in the best position we can be now. I know that Emma has a plan to carry on our recent success with fundraising to help with some of the consumable expenses.

Chairperson's Report Year Ended 31st August 2024

Having reflected on the past 12 months, it is genuinely amazing how far the pre-school has come and what a journey we have been on.

As with all charities, there have been plenty of challenges. Most notably a turbulent relationship with the accountants, staff retention and parent support.

However, there have been so many positives. The staff smashed Ofsted, which is a huge testament to their hard work and passion for the pre-school. We have had a huge focus on fundraising with success achieving grants and hosting a Summer fete, where we also unveiled our dinosaur rebrand, which I think we can all agree has been a huge hit. The waiting list has never looked so healthy and we have employed a book keeper, who has transformed our relationship with the finances and future proofing the pre-school moving forward.

On a more personal note, I am so proud of the committee and what we have achieved. The running of the pre-school is completely reliant on a parent led committee and this is no easy feat, especially with such little support from the large majority of parents. Thank you to this wonderful bunch and those who could not be here, for continuing to show up, offer your time and expertise and ensure we have a laugh (well most of the time!), whilst doing it.

And to continue the tradition of poetry at the AGM...

Emma and Georgia are the perfect dream team.
Leading the pre-school like no one's ever seen.
Full of passion, ideas and a love for the school,
Always working hard to keep things on track at the hall.

Mark is Mr organised and keeps us on track,
And the creator of the new logo - we've never looked back.
Gemma is our resident expert - thank goodness she's here,
She is full of knowledge and suggestions when we have no idea!

Jack is the numbers man, who forecasts our fate.
He always gets things across the line, even if it's a little late!
Luckily he introduced us to Georgia, who has been an absolute star,
She has supported us enormously and really raised the bar.

Liz is our lovely secretary who likes to bring some order,
She is full of useful knowledge, some of which comes from the border!
Phil is our longest standing member, who never misses a meeting.
He's our IT guy, checking inboxes to make sure we're receiving!

Southwater Village Hall Pre-School

A big shout out to Sarah, the fundraising wizard.

A phenomenal effort this year - that fete would have happened even in a blizzard!

Lizzie is now firmly part of the gang, she is here largely down to me.

Sadly she couldn't be here tonight, but we'll let her off as she's just had a baby!

Zed is our newest recruit and we were very pleased to see him.

A secondary school teacher and safeguarding lead with knowledge full to the brim!

Thank you to each and every one of you for all that you have done and do,

This year would not have been half the success if it wasn't for all of you.

Signed

Date

Hannah Scholefield
Chairperson

Independent Examiner's Report Year Ended 31st August 2024

I report to the trustees on my examination of the accounts of the above charity for the period 1st September 2023 to 31st August 2024, which are set out on pages 8-11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Name: Chris Irving

Relevant professional qualification or body: FMAAT

Address: Curve Accountancy, 65 Gales Drive, Three Bridges, Crawley RH10 1QA

Date: 30th May 2025

Statement of Financial Activities

Year Ended 31st August 2024

	£	2023 £
Income:-		
Donations	100	37
Fundraising events and activities	1173	73
Fees – Free entitlement	165161	67415
Fees – Non-funded	41103	21099
Milk refunds	0	271
Uniform sales	1815	277
Lunch Link	12541	0
Membership & joining fees	2690	0
Grants received	500	0
Other income	320	0
Bank deposit interest	0	79
Total income	<u>225403</u>	<u>89251</u>
Expenses:-		
Salaries including social security costs	155327	104777
Staff training and welfare	2800	56
Rent of village hall	7953	7953
Purchase of uniforms	1200	694
Equipment	375	1144
Consumables	4259	2238
Events	135	0
Outdoor area donation	0	5000
Milk	0	101
Books	0	5
Insurance	959	915
Office equipment	796	0
Stationery	379	0
Administration	0	5359
Professional Fees	5261	0
Memberships and subscriptions	2619	668
Bank charges	230	150
Sundry expenses	612	929
Marketing & Advertising	19	0
Family fees	-4768	0
DBS costs	254	51
Cleaning	0	8
Depreciation	415	504
Total expenses	<u>178825</u>	<u>130552</u>
Surplus/Deficit for the year	<u>46578</u>	<u>-41301</u>

Statement of Assets and Liabilities

Year Ended 31st August 2024

	£	2023 £
Fixed Assets		
Tangible assets	1889	2304
Current Assets		
Debtors	2411	507
Cash at bank and in hand	153727	117545
	<u>156138</u>	<u>118052</u>
Current Liabilities		
Creditors: amounts falling due within one year	28399	37306
Net Current Assets	<u>127739</u>	<u>80746</u>
Total assets less liabilities	<u>129628</u>	<u>83050</u>
Represented by:		
Funds brought forward	83050	124351
Surplus/Deficit for the year	46578	-41301
Funds carried forward	<u>129628</u>	<u>83050</u>

The financial statements on pages 8 to 11 were approved by the trustees on _____ and
were approved by the Trustees by:

Name: _____
Chairperson

Name: _____
Treasurer