



Southwater Village Hall Pre-School

Report & Accounts

For The Year Ended 31 August 2022

Miller Robinson Ltd
Accountants & Business Consultants

Southwater Village Hall Pre School

INDEX

Year Ended 31 August 2022

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Southwater Village Hall Pre School

GENERAL INFORMATION

Year Ended 31 August 2022

Trustees	Helen Pearman (chair) Melody Blundy (secretary) Caroline Carter (treasurer) Mairi Sleight (nominated person) Piers Lockhart Phil Stenning
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Address	Church Lane Southwater Horsham West Sussex RH13 9BT
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Charity Number	1027293
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Bankers	National Westminster Bank plc 47 Carfax Horsham West Sussex RH12 1YZ
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Independent examiner	MRC Accountancy Ltd 2 Kings Court Harwood Road Horsham West Sussex RH13 5UR
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Southwater Village Hall Pre School

REPORT OF THE TRUSTEES

Year Ended 31 August 2022

The trustees submit their report and accounts for the year ended 31 August 2022.

Constitution

The charity is governed by its constitution which follows the format recommended by the Early Years Alliance.

Objects

The charity is established to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Organisation

Southwater Village Hall Pre-School was established in 1974 with the purpose of providing pre-school education to those below the statutory school age. The Pre-school is run on a day to day basis by a manager who is supported by ten staff.

With the support of the trustees they are committed to a funded programme of continuing professional development and work very hard to achieve this. In addition the manager and trustees regularly review policies to ensure that the charity is working in line with current good practice and changing legislation.

The trustees, including the officers, are elected or appointed on annual basis. The trustees met periodically in the year under review. Between meetings, the officers of the charity conduct its affairs and report their actions at the next meeting of the trustees.

Trustees

The names of the present trustees (committee members) are stated on page 2 and are parents of children attending pre-school. All trustees/committee members have to complete DBS checks before their election can be confirmed.

Reserves policy

In line with the recommendations of the Charity Commission, the Pre-school has a reserve equivalent to approximately four month's expenses.

Public benefit

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims, objectives and services and consider how the current and any proposed services and facilities will contribute to them.

Review of the year

During the last 12 months, the pre-school has enjoyed another active year as described in the chair persons report.

Southwater Village Hall Pre School**STATEMENT OF FINANCIAL ACTIVITIES****Year Ended 31 August 2022**

	31/08/2022	31/08/2021
	£	£
Incoming resources		
Incoming resources from generated funds:		
(a) Voluntary income		
Donations	494	1,216
Grants receivable	1,305	1,648
Covid grants	-	11,115
Apprenticeship award	750	0
	<u>2,549</u>	<u>13,979</u>
(b) Activities for generating funds:		
Income from fund raising events and activities	<u>884</u>	<u>1,916</u>
(c) Investment income:		
Bank deposit interest	<u>21</u>	<u>3</u>
	<u>3,454</u>	<u>15,898</u>
Incoming resources from charitable activities:		
Fees - Free entitlement	104,291	85,879
Fees - Non funded	32,537	27,998
Milk refunds	752	252
Uniform sales	370	254
	<u>137,950</u>	<u>114,383</u>
Total incoming resources	<u>141,404</u>	<u>130,281</u>
Resources expended		
Cost of generating funds:		
Expenses of fund raising events and activities	<u>-</u>	<u>0</u>
Charitable activities:		
Salaries including social security	117,727	90,155
Staff training and welfare	344	920
Rent of village hall	7,953	0
Purchase of uniforms	1,052	494
Equipment	2,158	744
Consumables	1,914	1,115
Milk	1,059	754
Books	16	0
Insurance	888	872
Administration	3,925	3,675
Memberships and subscriptions	135	135
Bank charges	209	194
Sundry expenses	1,703	1,441
DBS	95	97
Cleaning	214	0
Depreciation	170	205
	<u>139,563</u>	<u>100,801</u>
Total resources expended	<u>139,563</u>	<u>100,801</u>
Net incoming resources	1,841	29,480
Total funds brought forward	<u>122,510</u>	<u>93,030</u>
Total funds carried forward	<u>124,351</u>	<u>122,510</u>

The accounting policies on page 7 and notes on page 8 form part of these accounts.

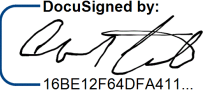
Southwater Village Hall Pre School**STATEMENT OF ASSETS AND LIABILITIES****Year Ended 31 August 2022**

	Note	31/08/2022 £	31/08/2021 £
Fixed assets			
Tangible assets	1	<u>765</u>	<u>933</u>
Current assets			
Debtors	2	789	507
Cash at bank and in hand		<u>141,650</u>	<u>143,729</u>
		142,439	144,236
Creditors: amounts falling due within one year	3	- 18,853	- 22,659
Net current assets		<u>123,586</u>	<u>121,577</u>
Total assets less liabilities		<u>124,351</u>	<u>122,510</u>
Represented by:			
Unrestricted funds		<u>124,351</u>	<u>122,510</u>

The financial statements on pages 5 to 8 were approved by the trustees on
and were signed on behalf of the Trustees by:

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Helen Pearman
Chair Person
 11/16/2022

DocuSigned by:

 16BE12F64DFA411...
Caroline Carter
Treasurer
 12/6/2022

The accounting policies on page 7 and notes on page 8 form part of these accounts.

Southwater Village Hall Pre School

ACCOUNTING POLICIES

Year Ended 31 August 2022

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Funds

The charity accounts for incoming and outgoing resources as unrestricted funds provided the use of the funds has not been specified by the donor. Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life on the written down value basis, as follows:

Play equipment - 18% per annum

Office equipment - 18% per annum

Incoming resources

Income other than voluntary donations is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary donations are recognised on receipt.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Fundraising costs are those costs incurred in seeking voluntary contributions.

Southwater Village Hall Pre School**NOTES TO THE FINANCIAL ACCOUNTS****Year Ended 31 August 2022**

1. Tangible assets	Play equipment £	Office equipment £	Total £
Cost			
At 1 September 2021	10,697	3,100	13,797
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2022	<u>10,697</u>	<u>3,100</u>	<u>13,797</u>
Depreciation			
At 1 September 2021	10,426	2,438	12,864
Charge for the year	<u>50</u>	<u>120</u>	<u>170</u>
At 31 August 2022	<u>10,476</u>	<u>2,558</u>	<u>13,034</u>
Net book value			
At 31 August 2022	<u>221</u>	<u>542</u>	<u>763</u>
At 31 August 2021	<u>271</u>	<u>662</u>	<u>933</u>

2. Debtors	31/08/2022 £	31/08/2021 £
Prepayments and accrued income	788	507

3. Creditors: amounts due within one year	31/08/2022 £	31/08/2021 £
Payroll taxes	2,778	740
Accrued expenses	0	0
Deferred income	<u>16,075</u>	<u>21,919</u>
	<u>18,853</u>	<u>22,659</u>

4. Trustees' remuneration and expenses

None of the trustees received any remunerations or expenses during the year under review or in the previous year.

Southwater Village Hall Pre School

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 August 2022

Independent Examiner's Report to the Trustees of Southwater Village Hall Pre-School

I report to the trustees on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Amanda Miller
MRC Accountancy Ltd
2 Kings Court
Harwood Road
Horsham
West Sussex
RH13 5UR

Date 15.10.22

Southwater Village Hall Pre School

REPORT OF THE TRUSTEES

Year Ended 31 August 2022

Chair Person Report for Southwater Village Hall Preschool AGM held 15th November 2022

AGM Chair Report

It is great to be able to hold this AGM in person and welcome all of you to share the highlights of this last year. This time last year, the AGM took place over Zoom as we were only just past lockdown and restrictions. As the new committee stepped up in the Autumn term, Omnicrom was an unknown threat looming over us as well as national shortages of staff trained and working in EYFS. Whilst we had enough staff to meet ratios, staffing was tight and low staff numbers meant there needed to be some creative solutions and our staff members felt the pinch. They were unable to be given any time in the day to complete reports, observation write up etc, had extremely high numbers of key children each and were in danger of burning out. Recruitment was proving to be a massive challenge, both nationally and for SVHPS.

Despite this, the staff team managed to provide a exciting term of activities and all children were able to celebrate Christmas with Mr.Marvel enthralling them with tricks. There was even a rare sighting of Father Christmas, who waved through the window as he left a bag of gifts. Thank you to all staff for making this such an exciting celebration despite the limitations.

January continued in the same vein, although adding in increased staff absence relating to Omnicrom and isolating to protect the children and staff, or the usual winter illnesses/flu. Creative solutions had to be implemented and although some sessions were limited to certain pupil numbers, we did manage to stay open. No mean feat so thanks again to all staff for their commitment and dedication. On top of this, energy costs started to increase, bringing anxiety for most households across the UK.

In March committee reviewed both the wages and the preschool fees. It is a careful balance meeting the increasing minimum wage while trying to keep fees as low as possible for parents, so committee managed to ensure fees were raised at lowest possible amount to try to ease the financial burden many faced. The high inflation rate caused many EYFS staff to need to rethink jobs or childcare and exacerbated the challenges around staff shortages. Despite all this, we managed to take on children in extra sessions to meet parents need and to recruit two new staff.

During June, staff uncertainty and the pressures of finances and security, meant staff turnover continued to be unusually high. Committee had to discuss the future of preschool in September and whether we could feasible open all sessions. Another huge recruitment drive took place and we managed to recruit a deputy manager, from our own experienced staff team, and additional staff members, including finance support, which finally eased the pressure somewhat, although bank staff were, and are, still needed. Planning started for graduation so we could say goodbye to our leavers with an appropriate celebration of all their achievements. Parents meetings were also held for the first time in a long time, and I know parents welcomed the chance to discuss their children with their

child's key person. Pupil numbers were low and concerns were raised about committee as those with leavers were keen to step down.

After the summer break, committee enjoyed reflected on a positive, successful end of the term with leavers enjoying their graduation party and celebrating all they have achieved. Although staffing was still tight, it was not as restrictive as previously so we turned our attention to finding a new committee and increasing pupil numbers. We were able to also invest in some new technology to aid staff, including a much needed printer and phone. The start of the new year has been very positive and with the new deputy manager supporting the manager well, sessions and future planning have been running well. Unfortunately, the future of the preschool is still rather uncertain, even today, as although some parents have generously offered their time to join the committee, without filling all the key committee roles, we will be unable to stay open. The preschool is a huge asset to Southwater with a team of loyal staff so I really hope we are able to find a solution.

Overall, it has been a rather challenging year but throughout it all Heather and her team have demonstrated resilience, commitment and flexibility. On behalf of the committee I would like to say a huge thank you to you all. I would also like to thank the committee members for your time and support this year. As some of our members step down, I would like to welcome the incoming team and thank them for their willingness to support this brilliant preschool.

DocuSigned by:



11/16/2022

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Helen Pearman

Chair Person

Southwater Village Hall Preschool Committee