



# Trustees' Annual Report for the period

<b>From</b>		Period start date			<b>To</b>		
		6th	April	2020			
		Period end date					
		5th	April	2021			

## Section A Reference and administration details

Charity name

MCCLURE MEMORIAL TRUST

Other names charity is known by

Registered charity number (if any)

1027127

Charity's principal address

SUITE 7

6 THE BROADWAY

MILL HILL, LONDON

Postcode

NW7 3LL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ANTHONY WARD	CHAIR		LIFE GUARDIANS COMMITTEE
2	JULIAN POLLOCK			LIFE GUARDIANS COMMITTEE
3	IAN LOWDEN			LIFE GUARDIANS COMMITTEE
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year


### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY THE LIFE GUARDIANS COMMITTEE

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

THE CHARITY MAKES AN ANNUAL AWARD TO CONTRIBUTE TOWARDS THE SCHOOL FEES OF A DESERVING PUPIL(S) AT THE MILL HILL SCHOOL FOUNDATION AS RECOMMENDED BY THE HEAD TEACHER.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

THE TRUST HELPS TO FUND AN EDUCATION TO DESERVING STUDENTS BY GRANTING AN ANNUAL SCHOLARSHIP.

THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

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## Achievements and performance

### Summary of the main achievements of the charity during the year

OUR TOTAL ASSETS HAVE INCREASED FROM £275,136 AS AT 5<sup>TH</sup> APRIL 2020 TO £413,861 AS AT 5<sup>TH</sup> APRIL 2021.

WE RECEIVED A VERY GENEROUS DONATION FROM FIVE OLD MILLHILLIANS TOTALLING £45,000 PRIOR TO RECLAIMING GIFT AID WHICH WAS GIFTED TO US ON THE BASIS WE INVEST THE FUNDS INTO THE INTELLECTUAL DIGITAL GLOBAL (IDG) FUND.

WE WERE ALSO ABLE TO PURCHASE £10,300 MORE UNITS IN THE COIF CHARITIES INVESTMENT FUND WHICH HAS PERFORMED VERY WELL FOR US IN RECENT TIMES.

WE BROUGHT OURSELVES TOTALLY UP TO DATE WITH OUR GIFT AID CLAIMS FROM HMRC.

WE ARE HEADING TOWARDS OUR GOAL OF BEING ABLE TO FULLY FUND THE ANNUAL SCHOOL FEES OF A DESERVING STUDENT RATHER THAN JUST MAKING A SCHOLARSHIP OF £11,000 PER ANNUM.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

OUR PLAN IS TO HAVE SUFFICIENT RESERVES SO THAT WE CAN GENERATE AN INVESTMENT RETURN SUFFICIENT TO ENABLE US TO INCREASE OUR £11,000 ANNUAL SCHOLARSHIP TO THE FULL ANNUAL SCHOOL FEES.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

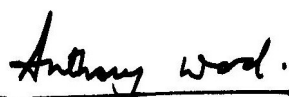
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

ANTHONY WARD

JULIAN POLLOCK

**Position (eg Secretary, Chair, etc)**

CHAIR

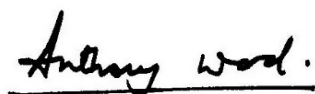
**Date**

15 MARCH 2022

**McClure Memorial Trust**  
**Accounts for Year Ending 5 April 2021**

<b><u>Income</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
LG Donations	8,306	9,157
US Investment (iDG) Donations	45,000	-
Jim Roberts Funeral Donations	1,058	-
Amazon Smile	19	-
	54,382	9,157
<u>Income tax recovered on:</u>		
General Donations	7,081	-
US Investment Donations	11,250	-
	18,331	-
<b>Total Income</b>	<b>72,714</b>	<b>9,157</b>
<b><u>Expenditure</u></b>		
Scholarship payments	12,500	9,500
Purchase of COIF Units	10,300	-
Purchase of US Investment	45,000	-
<b>Total Expenditure</b>	<b>67,800</b>	<b>9,500</b>
<b>Surplus /(Deficit) of Income Over Expenditure</b>	<b>4,914</b>	<b>(343)</b>
<b><u>Funds</u></b>		
COIF Accumulation Fund	363,781	274,970
Current Account	5,080	166
New US Investment (iDG) (at cost)	45,000	-
<b>Total Funds</b>	<b>413,861</b>	<b>275,136</b>

Signed by the trustees 15 March 2021



**ANTHONY WARD**



**JULIAN POLLOCK**



**IAN LOWDEN**

## **Independent examiner's report to the trustees of the McClure Memorial Trust**

I report to the trustees on my examination of the accounts of the McClure Memorial Trust (the Trust) for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Elliot Hamilton, OM  
Address: Oak Ridge, Crest Hill, Peaslake, Guildford, GU5 9PE  
Date: 18th March 2022