

NW5 COMMUNITY PLAY PROJECT

England & Wales · Charity number 1027125

Details

Status Registered

Legal form Charitable company

Company number [02692292](#)

Registered 1993-10-13

Register [View on the Charity Commission register](#)

Contact

Address NW5 Project
The Playhut
Islip Street
Kentish Town
London
NW5 2TU

Phone 02074858165

Email nw5communityplayproject@hotmail.com

Activities

Objects: THE RELIEF OF CHILDREN AND YOUNG PERSONS UP TO 23 YEARS OF AGE RESIDENT OR RECEIVING FULL TIME EDUCATION WITHIN THE LONDON NW5 AND ADJACENT AREAS BY PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES TO FURTHER THE EDUCATIONAL, PHYSICAL, MENTAL AND SPIRITUAL DEVELOPMENT OF SUCH CHILDREN AND YOUNG PERSONS SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: This charity provides a wide range of services and facilities for all ages of young people up to 25years, and their families, in and around the Kentish Town area, London. These activities include after school club, holiday playschemes with lunch and other food provided, junior clubs, youth work, employment support, intensive support for families under stress, traineeships, and a playsite open 24/7

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LONDON NORTH WEST AREA
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£207,864	£134,361	-	-
2024-03-31	£130,240	£179,833	-	-
2023-03-31	£139,782	£219,025	-	-
2022-03-31	£166,453	£169,881	-	-
2021-03-31	£218,876	£115,947	-	-

Trustees

Name	Role	Appointed
Akbar Shaikh		2024-01-04
Charlotte Pelzer		2024-10-12
Emma Cheetham		2015-07-01
Karen Firth		2021-10-18
Katarzyna Uddin		2024-01-04
sarah denvir		2024-10-12

NW5 COMMUNITY PLAY PROJECT

England & Wales - Charity number 1027125

Accounts



NW5 COMMUNITY PLAY PROJECT

(A Company Limited by Guarantee)

Charity No. 1027125

Company No. 02692292 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st March 2025

NW5 COMMUNITY PLAY PROJECT

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For the year ended 31st March 2025



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NW5 COMMUNITY PLAY PROJECT

Legal and Administrative Details



For the year ended 31st March 2025

Status The organisation is a registered charity, registered on the 13th October 1993.

Registered charity no. 1027125

Governing document The charity is constituted as a Company Limited by Guarantee.

Company no. 02692292 (England & Wales)

Registered address The Playhut
Islip Street
Kentish Town
London
NW5 2TU

Directors and Trustees Served during the year and up to the date of this report were as follows:

Linda Caroline Plummer – Chair
Maimouna Mohamed – Vice Chair
Emma Cheetham – Treasurer
Charlotte Pelzer – Health & Safety Officer
Karen Firth – Committee Member
Katarzyna Uddin – Committee Member
Sarah Denvir – Committee Member
Akbar Shaikh – Committee Member

Company Secretary Sharley Newitt – Project Manager

Bankers HSBC Bank Plc
Camden Town
London
NW1 8QL

Independent examiner Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU



Introduction

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2025.

Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area, London. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed.
- Junior Youth Club provision (up to age 14) at least three evenings each week.
- Youth club provision for 14+.
- An employment support and mentoring initiative for young unemployed.
- Work with young people around mental health issues.
- Football and other Sports programmes using a community sports pitch the Project manages.
- Youth outreach work and periodic programmes of activities on three local estates.
- Intensive support for local families under stress.
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies.
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion.
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town.
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people.
- Volunteer, training, and work experience opportunities, for young people.
- Hall hire for people wishing to run events for children.
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round.
- Crèche provision for meetings and activities organised by the Charity or other local organisations working with families or children.



Organisation and Management

A Management Board of local people governs the day-to-day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above. The Manager has also been appointed Secretary to the Company.

Investment Powers

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees deem fit.

Investment Policy

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

Fixed Assets

The charity owns its centre ("The Playhut") and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

Related Parties

The Charity worked closely with young people and adults in the community, and other local voluntary and statutory bodies, in identifying needs in the area and seeking to address those needs.

Review of Financial Position, Activities and Future Developments

During the 2024/25 financial year, despite the aftermath of the Covid pandemic and the cost-of-living crisis, the Charity maintained and developed its services and its principal range of activities for children and their families.

The NW5 Project is embedded in a particularly deprived neighbourhood which has suffered greatly economically and socially in recent years. Therefore, all NW5 Project services are currently being provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and success in securing some relatively short-term funding from charitable trusts. Looking ahead, the Charity expects fundraising to continue to be a difficult and intense area of activity.

The playhut/play centre is over 50 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation.



Risk Management and Controls

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's payroll service, development advisers, the National Youth Association, London Youth, and other sources.

The Trustees believe that by maintaining a high standard of service, relevant to local needs, it can continue and build on relationships of trust with the local community and partner organisations and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing needs and circumstances, and move forward in these challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House, and various regulatory requirements in respect of play work and youth work. Naturally the Charity is also compliant with all other relevant legal requirements. The Project is also actively working towards London Youth Quality Awards.

The NW5 Project is grateful for the ongoing advice and support available from Camden Integrated Youth Services, Young Camden Foundation, and other local bodies.

Reserves Policy

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

Directors and Trustees

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2025



Statement of Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 1985 and the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees are pleased to have Verdant Accountants Limited as the Independent Examiner from 2024/25.

Approved

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recognised Practice and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities, and was approved by the Directors and Trustees on

03-10-2025

and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Emma Cheetham', written over a dotted line.

Emma Cheetham (Treasurer)
Director and Trustee

NW5 COMMUNITY PLAY PROJECT

Independent Examiner's Report

Independent examiner's report to the trustees of NW5 Community Play Project, Company no: 02692292 and Charity no: 1027125

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 March 2025, which comprise the statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 6th October 2025

NW5 COMMUNITY PLAY PROJECT
Statement of Financial Activities



For the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Grants	3	105,542	26,645	132,187	80,020
Fee income		59,930	-	59,930	39,404
Facility hire		4,236	-	4,236	3,325
Fundraising and donations		9,295	-	9,295	4,134
Misc income		2,043	-	2,043	2,851
Interest		173	-	173	506
Total income		181,219	26,645	207,864	130,240
Expenditure on:					
Staff costs	4	-	101,253	101,253	132,136
Projects and services		10,907	-	10,907	19,680
Premises and utilities		5,059	-	5,059	5,442
Independent examination fees		1,770	-	1,770	1,865
Bookkeeping and payroll service		1,238	-	1,238	1,258
Staff training and safeguarding costs		3,605	-	3,605	13,583
Depreciation		2,041	-	2,041	3,639
Other running costs		8,488	-	8,488	2,230
Total expenditure		33,108	101,253	134,361	179,833
Net Income for the Year		148,111	(74,608)	73,503	(49,593)
Funds at 1 April 2024		6,463	20,910	27,373	76,966
Transfer between funds		(53,698)	53,698	-	-
Funds at 31 March 2025		100,876	-	100,876	27,373

The notes on pages 9 to 15 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Balance Sheet

As at 31st March 2025



	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	5		16,154		18,195
Current assets					
Debtors	6	111		8,023	
Cash at bank and in hand		109,258		23,835	
		<u>109,369</u>		<u>31,858</u>	
Liabilities					
Creditors: amounts falling due within 1 year	7	(24,647)		(22,680)	
Net current assets			<u>84,722</u>		<u>9,178</u>
Net assets	8		<u>100,876</u>		<u>27,373</u>
Funds	9				
Unrestricted funds:					
Designated funds			-		-
General funds			<u>100,876</u>		<u>6,463</u>
			<u>100,876</u>		<u>6,463</u>
Restricted funds			-		20,910
Total Funds			<u>100,876</u>		<u>27,373</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 03-10-2025 and were signed on its behalf by:

.....
 Emma Cheetham (Treasurer)
 Director and Trustee

The notes on pages 9 to 15 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements



For the year ended 31st March 2025

1 Accounting policies

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer equipment	25% Straight Line Basis
Play equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2022:7). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.



1 Accounting policies (continued)

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Trustees' Remuneration and Expenses

No remuneration was paid to Trustees during the year (2024 – none). There were no reimbursements to Trustees during the year (2024 – none).

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (cont'd)



For the year ended 31st March 2025

3 Grants		Unrestricted	Restricted	Total	Total C/F	Total
		2025	2025	2025	For 2024/25	2024
		£	£	£	£	£
Grants received 2024/25						
Source	Purpose					
Camden Giving	Inclusiveness	-	-	-	-	1,000
LB Camden (Youth Services)	International trip and youth support	3,000	-	3,000	-	20,000
Lab Tech Trust	Trainee Scheme	-	-	-	-	2,000
Camden Giving	Inclusiveness	-	-	-	-	1,000
LB Camden	Transitions	-	-	-	-	16,000
Sports Foundation	Football equipment	-	-	-	-	500
LB Camden (CIL)	Support ASC	-	-	-	-	15,000
LB Camden (Youth Services)	International trip and youth support	-	-	-	-	15,000
LB Camden	Summer Festival	-	-	-	-	800
London Youth	Summer skills project	-	-	-	-	3,000
LB Camden Social Services	LB Camden Social Services	-	-	-	-	1,175
Community Arts Foundation	Summer project	-	-	-	-	500
LB Camden Social Services	Summer	-	-	-	-	2,955
Lab Tech Trust	Trainee Scheme	-	-	-	-	2,000
London Youth	Balance of summer skills	-	-	-	-	1,000
Camden Giving	Summer Festival	-	-	-	-	2,000
LB Camden (Youth Services)	Youth Club	-	-	-	-	11,250
Elfrieda Rathbone Centre	Half Term Trip	667	-	667	-	-
Elfrieda Rathbone Centre	Khady's Dream Workshop	170	-	170	-	-
London Borough Camden	Cost of living community response	-	10,000	10,000	-	-
London Borough Camden	Community Partner Fund Apr-Sep 24	15,000	-	15,000	-	-
London Borough Camden	Q1 YWGF- NW5+Harry's YW Course fees	4,400	-	4,400	-	-
London Borough Camden	Q3 TWGF-2023-NW5 Project	3,750	-	3,750	-	-
London Borough Camden	Partnership work for social enterprise	500	-	500	-	-
London Borough Camden	Community BBQ Contribution	150	-	150	-	-
Elfrieda Rathbone Centre	Snow camp trip summer 2024	240	-	240	-	-

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (cont'd)



For the year ended 31st March 2025

3 Grants (cont'd)		Unrestricted	Restricted	Total	Total C/F	Total
		2025	2025	2025	For 2024/25	2024
		£	£	£	£	£
Grants received 2024/25 (cont'd)						
Source	Purpose					
Young Camden Foundation	Summer opportunity fund - Older youth	2,500	-	2,500	-	-
London Borough Camden	Youth work grant fundiing Q2	3,750	-	3,750	-	-
London Borough Camden	Community Parther fund Oct 24 - Mar 25	15,000	-	15,000	-	-
London Borough Camden	Resilience fund grant Oct 24 - Sep 25	-	16,645	16,645	-	-
London Borough Camden	Early Help offer	1,000	-	1,000	-	-
Elfrieda Rathbone Centre	Partnership work for tutoring session	245	-	245	-	-
Pace	Pre apprentice support	1,500	-	1,500	-	-
Elfrieda Rathbone Centre	Partnership work - Trip Thorpe park	250	-	250	-	-
Elfrieda Rathbone Centre	Charity football match support	60	-	60	-	-
London Borough Camden	Q3 Youth work funding grant	3,750	-	3,750	-	-
London Borough Camden	Joint Residential Summer 2024	2,850	-	2,850	-	-
Young Camden Foundation	HAF Support extra spaces	660	-	660	-	-
London Borough Camden	Q4 Youth work funding grant	3,750	-	3,750	-	-
John Lyons	Management Salaries Grant	40,000	-	40,000	-	-
London Borough Camden	For joint training/ Development and activities programme for volunteering programme 2025	1,450	-	1,450	-	-
London Borough Camden	contribution for three joint Easter programmes trips that will be led by NW5	900	-	900	-	-
Total grants actually received during 2024/25		105,542	26,645	132,187	-	95,180
Carried Forward to 2024/25						(20,910)
Overdue grants in 2024/25						5,750
Carried Forward to 2025/26		105,542	26,645	132,187	-	80,020

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (cont'd)



For the year ended 31st March 2025

4 Staff costs

	2025	2024
	£	£
Salaries and Wages	94,620	112,898
Social security costs	5,409	15,988
Pension costs	1,224	3,250
	101,253	132,136

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2025	2024
	Number	Number
Charitable activities – general operations	-	9
	-	9

5 Tangible fixed assets

	Computer Equipment	Playhut & Structures	Total Assets
Cost	£	£	£
At 1 April 2024	1,813	82,442	84,255
Additions	-	-	-
At 31 March 2025	1,813	82,442	84,255
Depreciation			
At 1 April 2024	1,813	64,247	66,060
Charge for the year	-	2,041	2,041
At 31 March 2025	1,813	66,288	68,101
Net book value			
At 31 March 2025	-	16,154	16,154
At 31 March 2024	-	18,195	18,195

6 Debtors: Due within one year

	2025	2024
	£	£
Other debtors	-	798
Pension overpayments	-	-
Grants Receivable	111	5,350
Prepayment	-	1,875
	111	8,023

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred Grants Income	24,297	20,910
Accruals	350	1,770
Taxation and Social Security	-	-
	24,647	22,680

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (cont'd)



For the year ended 31st March 2025

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	16,154	-	16,154
Current assets	109,369	-	109,369
Creditors: amounts falling due within one year	(24,647)	-	(24,647)
Total net assets	100,876	-	100,876

9 Movement in funds 2025

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2025 £
Restricted funds	20,910	26,645	(101,253)	53,698	-
Unrestricted funds:					
Designated fund:					
Youth Employment Project	-	-	-	-	-
Project Resilience Fund	-	-	-	-	-
	-	-	-	-	-
General funds	6,463	181,219	(33,108)	(53,698)	100,876
Total funds	27,373	207,864	(134,361)	-	100,876

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2024 £
Restricted funds	34,585	80,020	(129,975)	36,280	20,910
Unrestricted funds:					
Designated fund:					
Youth Employment Project	15,000	-	-	(15,000)	-
Project Resilience Fund	-	-	-	-	-
	15,000	-	-	(15,000)	-
General funds	27,381	50,220	(49,858)	(21,280)	6,463
Total funds	76,966	130,240	(179,833)	-	27,373

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (cont'd)



For the year ended 31st March 2025

10 Comparative Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Grants	3	-	80,020	80,020	97,771
Fee income		39,404	-	39,404	19,798
Facility hire		3,325	-	3,325	3,789
Fundraising and donations		4,134	-	4,134	17,711
Sundry income		2,851	-	2,851	405
Interest		506	-	506	308
Total income		50,220	80,020	130,240	139,782
Expenditure on:					
Staff costs	4	31,713	100,423	132,136	148,779
Projects and services		12,792	6,888	19,680	50,359
Premises and utilities		-	5,442	5,442	5,081
Independent examination fees		1,865	-	1,865	1,620
Bookkeeping and payroll service		1,258	-	1,258	2,682
Staff training and safeguarding costs		-	13,583	13,583	1,246
Depreciation		-	3,639	3,639	3,639
Other running costs		2,230	-	2,230	5,619
Total expenditure		49,858	129,975	179,833	219,025
Net Income for the Year		362	(49,955)	(49,593)	(79,243)
Funds at 1 April 2023		42,381	34,585	76,966	156,209
Transfer between funds		(36,280)	36,280	-	-
Funds at 31 March 2024		6,463	20,910	27,373	76,966

The notes on pages 9 to 15 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

England & Wales - Charity number 1027125

Accounts

NW5 COMMUNITY PLAY PROJECT

(A Company Limited by Guarantee)

Charity No. 1027125

Company No. 02692292 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st March 2024

NW5 COMMUNITY PLAY PROJECT

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For the year ended 31st March 2024

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NW5 COMMUNITY PLAY PROJECT

Legal and Administrative Details

For the year ended 31st March 2024

Status The organisation is a registered charity, registered on the 13th October 1993.

Registered charity no. 1027125

Governing document The charity is constituted as a Company Limited by Guarantee.

Company no. 02692292 (England & Wales)

Registered address The Playhut
Islip Street
Kentish Town
London
NW5 2TU

Directors and Trustees Served during the year and up to the date of this report were as follows:

Linda Caroline Plummer (Chair)
Charlotte Pelzer – Vice Chair
Emma Cheetham (Treasurer)
Sarah Denvir -Financial Officer
Jenifer Amsterdam – Committee Member
Kate Uddin - Committee Member
Maimouna Mohamed
Karen Firth – Committee Member

Company Secretary: Sharley Newitt – Project Manager

Bankers HSBC Bank Plc
Camden Town
London
NW1 8QL

Independent examiner Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2024

Introduction

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2024.

Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area, London. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment support and mentoring initiative for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round
- Crèche provision for meetings and activities organised by the Charity or other local organisations working with families or children

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2024

Organisation and Management

A Management Board of local people governs the day-to-day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above. The Manager has also been appointed Secretary to the Company

Investment Powers

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees deem fit.

Investment Policy

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

Fixed Assets

The charity owns its centre ("The Playhut") and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

Related Parties

The Charity worked closely with young people and adults in the community, and other local voluntary and statutory bodies, in identifying needs in the area and seeking to address those needs.

Review of Financial Position, Activities and Future Developments

During the 2022/23 financial year, despite the aftermath of the Covid pandemic and the cost of living crisis, the Charity maintained and developed its services and its principal range of activities for children and their families.

The NW5 Project is embedded in a particularly deprived neighbourhood which has suffered greatly economically and socially in recent years. Therefore, all NW5 Project services are currently being provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and success in securing some relatively short-term funding from charitable trusts. Looking ahead, the Charity expects fundraising to continue to be a difficult and intense area of activity.

The playhut/play centre is 50 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation.

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2024

Risk Management and Controls

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's payroll service, development advisers, the National Youth Association, London Youth, and other sources.

The Trustees believe that by maintaining a high standard of service, relevant to local needs, it can continue and build on relationships of trust with the local community and partner organisations, and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing needs and circumstances, and move forward in these challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House, and various regulatory requirements in respect of playwork and youth work. Naturally the Charity is also compliant with all other relevant legal requirements. The Project is also actively working towards London Youth Quality Awards.

The NW5 Project is grateful for the ongoing advice and support available from Camden Integrated Youth Services, Young Camden Foundation, and other local bodies.

Reserves Policy

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

Directors and Trustees

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2024

Statement of Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 1985 and the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Following the retirement last year of John Green & Co , who for almost two decades was the Charity's Independent Examiner, the Trustees are pleased to welcome Verdant Accountants Limited as the new Independent Examiner for 2022/23 on ward

Approved

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recognised Practice and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities, and was approved by the Directors and Trustees on

10th December 2024
.....

and signed on their behalf by:



.....
Emma Cheetham (Treasurer)
Director and Trustee

NW5 COMMUNITY PLAY PROJECT

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of NW5 Community Play Project, Company no: 02692292 and Charity no: 1027125

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 March 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 10th December 2024

NW5 COMMUNITY PLAY PROJECT

Statement of Financial Activities

For the year ended 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Grants	3	0	80,020	80,020	97,771
Fee income		39,404	0	39,404	19,798
Facility hire		3,325	0	3,325	3,789
Fundraising and donations		4,134	0	4,134	17,711
Misc income		2,851	0	2,851	405
Interest		506	0	506	308
Total income		50,220	80,020	130,240	139,782
Expenditure on:					
Staff costs	4	31,713	100,423	132,136	148,779
Projects and services		12,792	6,888	19,680	50,359
Premises and utilities		0	5,442	5,442	5,081
Independent examination fees		1,865	0	1,865	1,620
Bookkeeping and payroll service		1,258	0	1,258	2,682
Staff training and safeguarding costs		0	13,583	13,583	1,246
Depreciation		0	3,639	3,639	3,639
Other running costs		2,230	0	2,230	5,619
Total expenditure		49,858	129,975	179,833	219,025
Net Income for the Year		362	(49,955)	(49,593)	(79,243)
Funds at 1 April 2023		42,381	34,585	76,966	156,209
Transfer between funds		(36,280)	36,280	0	0
Funds at 31 March 2024		6,463	20,910	27,373	76,966

The notes on pages 9 to 14 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Balance Sheet

As at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	5		18,195		21,834
Current assets					
Debtors	6	8,023		1,875	
Cash at bank and in hand		23,835		54,877	
		<u>31,858</u>		<u>56,752</u>	
Liabilities					
Creditors: amounts falling due within 1 year	7	(22,680)		(1,620)	
Net current assets			<u>9,178</u>		<u>55,132</u>
Net assets	8		<u>27,373</u>		<u>76,966</u>
Funds	9				
Unrestricted funds:					
Designated funds			0		15,000
General funds			6,463		27,381
			<u>6,463</u>		<u>42,381</u>
Restricted funds			20,910		34,585
Total Funds			<u>27,373</u>		<u>76,966</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 10-12-2024 and were signed on its behalf by:



Emma Cheetham (Treasurer)
Director and Trustee

The notes on pages 9 to 14 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2024

1 Accounting policies

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer equipment	25% Straight Line Basis
Play equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2022:7). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

1 Accounting policies (continued)

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Trustees' Remuneration and Expenses

No remuneration was paid to Trustees during the year (2023 – none). There were no reimbursements to Trustees during the year (2023 – none).

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

3 Grants:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total C/F FOR 24/25 £	Total 2023 £
GRANTS RECEIVED 2023/24					
SOURCE	PURPOSE				
Camden Giving	0	1,000	1,000		0
LB Camden (Youth Services)	0	20,000	20,000	17910	0
Lab Tech Trust	0	2,000	2,000		0
Camden Giving	0	1,000	1,000		0
LB Camden	0	16,000	16,000		0
Sports Foundation	0	500	500		0
LB Camden (CIL)	0	15,000	15,000		0
LB Camden (Youth Services)	0	15,000	15,000	3000	0
LB Camden	0	800	800		0
London Youth	0	3,000	3,000		0
LB Camden Social Services	0	1,175	1,175		0
Community Arts Foundation	0	500	500		0
LB Camden Social Services	0	2,955	2,955		0
Lab Tech Trust	0	2,000	2,000		0
London Youth	0	1,000	1,000		0
Camden Giving	0	2,000	2,000		0
LB Camden (Youth Services)	0	11,250	11,250		0
Festival					2,900
Summer programme 23					3,000
Camden Giving Trust Grant					10,000
Camden Giving Trust– Promoting Inclusiveness					4,000
Camden giving – Food programme					7,500
National Big Lottery					66,871
Young Camden Foundation					2,000
Safer Neighbourhood Project					1,500
Total grants actually received during 2023/24	0	95,180	95,180	0	97,771
Carried Forward to 2024/25	0	0	0	20,910	0

Grant used appropriate to 2023/2024 is 95180 – 20910 (the amount received for 24/25 International Trip) = 74270, plus overdue grants of LB Camden £3750 and Trust grant £2000 =£80,020

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

4 Staff costs	2024	2023
	£	£
Salaries and Wages	112,898	122,073
Social security costs	15,988	21,995
Pension costs	3,250	4,711
	<u>132,136</u>	<u>148,779</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2024	2023
	Number	Number
Charitable activities – general operations	9	6.6
	<u>9</u>	<u>6.6</u>

5 Tangible fixed assets

Cost	Computer Equipment £	Playhut & Structures £	Total Assets £
At 1 April 2023	1,813	82,442	84,255
Additions	0	0	0
At 31 March 2024	<u>1,813</u>	<u>82,442</u>	<u>84,255</u>
Depreciation			
At 1 April 2023	1,813	60,608	62,421
Charge for the year	0	3,639	3,639
At 31 March 2024	<u>1,813</u>	<u>64,247</u>	<u>66,060</u>
Net book value			
At 31 March 2024	<u>0</u>	<u>18,195</u>	<u>18,195</u>
At 31 March 2023	<u>0</u>	<u>21,834</u>	<u>21,834</u>

6 Debtors: Due within one year

	2024	2023
	£	£
Other debtors	798	0
Pension overpayments	5,350	0
Grants Receivable	1,875	1,875
Prepayment	<u>8,023</u>	<u>1,875</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred Grants Income	20,910	0
Accruals	1,770	1,620
Taxation and Social Security	<u>0</u>	<u>0</u>
	<u>22,680</u>	<u>1,620</u>

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	0	18,195	18,195
Current assets	50,053	(18,195)	31,858
Creditors: amounts falling due within one year	(22,680)	0	(22,680)
Total net assets	27,373	0	27,373

9 Movement in funds 2024

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2024 £
Restricted funds	34,585	80,020	(129,975)	36,280	20,910
Unrestricted funds:					
Designated fund:					
Youth Employment Project	15,000	0	0	(15,000)	0
Project Resilience Fund	0	0	0	0	0
	15,000	0	0	(15,000)	0
General funds	27,381	50,220	(49,858)	(21,280)	6,463
Total funds	76,966	130,240	(179,833)	0	27,373

2023

	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2023 £
Restricted funds	122,157	97,771	(140,664)	(44,679)	34,585
Unrestricted funds:					
Designated fund:					
Youth Employment Project	7,000	8,000	0		15,000
Project Resilience Fund	25,000	0	(8,000)	(17,000)	0
	32,000	8,000	(8,000)		15,000
General funds	2,052	42,011	(78,361)	61,679	27,381
Total funds	156,209	147,782	(227,025)	17,000	76,966

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

10 COMPARATIVE STATEMENT OF FINANCE ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Grants	3	0	97,771	97,771	138,880
Fee income		19,798	0	19,798	13,255
Facility hire		3,789	0	3,789	2,470
Fundraising and donations		17,711	0	17,711	11,596
Sundry income		405	0	405	240
Interest		308	0	308	12
Total income		42,011	97,771	139,782	166,453
Expenditure on:					
Staff costs	4	35,707	113,072	148,779	124,885
Projects and services		32,733	17,626	50,359	30,701
Premises and utilities		0	5,081	5,081	4,267
Independent examination fees		1,620	0	1,620	610
Bookkeeping and payroll service		2,682	0	2,682	910
Staff training and safeguarding costs		0	1,246	1,246	838
Depreciation		0	3,639	3,639	3,639
Other running costs		5,619	0	5,619	4,031
Total expenditure		78,361	140,664	219,025	169,881
Net Income for the Year		(36,350)	(42,893)	(79,243)	(3,428)
Funds at 1 April 2022		34,052	122,157	156,209	159,637
Transfer between funds		44,679	(44,679)	0	0
Funds at 31 March 2023		42,381	34,585	76,966	156,209

The notes on pages 9 to 13 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

England & Wales - Charity number 1027125

Accounts

NW5 COMMUNITY PLAY PROJECT

(A Company Limited by Guarantee)

Charity No. 1027125

Company No. 02692292 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st March 2023

NW5 COMMUNITY PLAY PROJECT

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NW5 COMMUNITY PLAY PROJECT

Legal and Administrative Details

For the year ended 31st March 2023

Status The organisation is a registered charity, registered on the 13th October 1993.

Registered charity no. 1027125

Governing document The charity is constituted as a Company Limited by Guarantee.

Company no. 02692292 (England & Wales)

Registered address The Playhut
Islip Street
Kentish Town
London
NW5 2TU

Directors and Trustees Served during the year and up to the date of this report were as follows:

Emma Cheetham (chair)
Layla Ahmed Awad
Karen Firth
Linda Caroline Plummer
Reagan Chelsea Aliyah Cuff (resigned 20 May 2022)
Rachel Elizabeth Dooley
Natasha Maria Holden

Bankers HSBC Bank Plc
Camden Town
London
NW1 8QL

Independent examiner Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2023

Introduction

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2023.

Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area, London. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment support and mentoring initiative for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round
- Crèche provision for meetings and activities organised by the Charity or other local organisations working with families or children

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2023

Organisation and Management

A Management Board of local people governs the day-to-day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above. The Manager has also been appointed Secretary to the Company

Investment Powers

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees deem fit.

Investment Policy

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

Fixed Assets

The charity owns its centre ("The Playhut") and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

Related Parties

The Charity worked closely with young people and adults in the community, and other local voluntary and statutory bodies, in identifying needs in the area and seeking to address those needs.

Review of Financial Position, Activities and Future Developments

During the 2022/23 financial year, despite the aftermath of the Covid pandemic and the cost of living crisis, the Charity maintained and developed its services and its principal range of activities for children and their families.

The NW5 Project is embedded in a particularly deprived neighbourhood which has suffered greatly economically and socially in recent years. Therefore, all NW5 Project services are currently being provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and success in securing some relatively short-term funding from charitable trusts. Looking ahead, the Charity expects fundraising to continue to be a difficult and intense area of activity.

The playhut/play centre is 50 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation.

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2023

Risk Management and Controls

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's payroll service, development advisers, the National Youth Association, London Youth, and other sources.

The Trustees believe that by maintaining a high standard of service, relevant to local needs, it can continue and build on relationships of trust with the local community and partner organisations, and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing needs and circumstances, and move forward in these challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House, and various regulatory requirements in respect of playwork and youth work. Naturally the Charity is also compliant with all other relevant legal requirements. The Project is also actively working towards London Youth Quality Awards.

The NW5 Project is grateful for the ongoing advice and support available from Camden Integrated Youth Services, Young Camden Foundation, and other local bodies.

Reserves Policy

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

Directors and Trustees

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

NW5 COMMUNITY PLAY PROJECT

Trustees' Annual Report

For the year ended 31st March 2023

Statement of Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 1985 and the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Following the retirement last year of John Green & Co , who for almost two decades was the Charity's Independent Examiner, the Trustees are pleased to welcome Verdant Accountants Limited as the new Independent Examiner for 2022/23.

Approved

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recognised Practice and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities, and was approved by the Directors and Trustees on

03-01-2024.....

and signed on their behalf by:

.....

Emma Cheetham (Chair)
Director and Trustee

NW5 COMMUNITY PLAY PROJECT

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of NW5 Community Play Project, Company no: 02692292 and Charity no: 1027125

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 March 2023, which comprise the statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 03 January 2024

NW5 COMMUNITY PLAY PROJECT

Statement of Financial Activities

For the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Grants	3	0	97,771	97,771	138,880
Fee income		19,798	0	19,798	13,255
Facility hire		3,789	0	3,789	2,470
Fundraising and donations		17,711	0	17,711	11,596
Sundry income		405	0	405	240
Interest		308	0	308	12
Total income		42,011	97,771	139,782	166,453
Expenditure on:					
Staff costs	4	35,707	113,072	148,779	124,885
Projects and services		32,733	17,626	50,359	30,701
Premises and utilities		0	5,081	5,081	4,267
Independent examination fees		1,620	0	1,620	610
Bookkeeping and payroll service		2,682	0	2,682	910
Staff training and safeguarding costs		0	1,246	1,246	838
Depreciation		0	3,639	3,639	3,639
Other running costs		5,619	0	5,619	4,031
Total expenditure		78,361	140,664	219,025	169,881
Net Income for the Year		(36,350)	(42,893)	(79,243)	(3,428)
Funds at 1 April 2022		34,052	122,157	156,209	159,637
Transfer between funds		44,679	(44,679)	0	0
Funds at 31 March 2023		42,381	34,585	76,966	156,209

The notes on pages 9 to 13 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Balance Sheet

As at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		21,834		25,473
Current assets					
Debtors	6	1,875		1,748	
Cash at bank and in hand		54,877		132,258	
		56,752		134,006	
Liabilities					
Creditors: amounts falling due within 1 year	7	(1,620)		(3,270)	
Net current assets			55,132		130,736
Net assets	8		76,966		156,209
Funds	9				
Unrestricted funds:					
Designated funds			15,000		32,000
General funds			27,381		2,052
			42,381		34,052
Restricted funds			34,585		122,157
Total Funds			76,966		156,209

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 03-01-2024 and were signed on its behalf by:



Emma Cheetham (Chair)
Director and Trustee

The notes on pages 9 to 13 form part of these accounts.

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2023

1 Accounting policies

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer equipment	25% Straight Line Basis
Play equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2022:7). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2023

1 Accounting policies (continued)

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Trustees' Remuneration and Expenses

No remuneration was paid to Trustees during the year (2022 – none). There were no reimbursements to Trustees during the year (2022 – none).

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2023

3 Grants

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
London Borough of Camden:				
Summer programme	0	3,000	3,000	0
Resilience fund	0	0	0	15,000
Youth services	0	0	0	20,000
Other Festival	0	2,900	2,900	4,500
Community fund	0	0	0	66,871
Coronavirus job retention scheme	0	0	0	3,202
Camden Giving Trust-Changemakers Grant	0	10,000	10,000	16,000
Camden Giving Trust– Promoting Inclusiveness	0	4,000	4,000	0
Camden giving – Food programme	0	7,500	7,500	0
National Big Lottery	0	66,871	66,871	0
Young Camden Foundation	0	2,000	2,000	13,307
Safer Neighbourhood Project	0	1,500	1,500	0
	0	97,771	97,771	138,880

4 Staff costs

	2023 £	2022 £
Salaries and Wages	122,073	118,737
Social security costs	21,995	4,088
Pension costs	4,711	2,060
	148,779	124,885

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023 Number	2022 Number
Charitable activities – general operations	6.6	6.6
	6.6	6.6

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2023

5 Tangible fixed assets

	Computer Equipment	Playhut & Structures	Total Assets
Cost	£	£	£
At 1 April 2022	1,813	82,442	84,255
Additions	0	0	0
At 31 March 2023	1,813	82,442	84,255
Depreciation			
At 1 April 2022	1,813	56,969	58,782
Charge for the year	0	3,639	3,639
At 31 March 2023	1,813	60,608	62,421
Net book value			
At 31 March 2023	0	21,834	21,834
At 31 March 2022	0	25,473	25,473

6 Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	0	0
Prepayment	1,875	1,748
	1,875	1,748

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	0
Accruals	1,620	3,270
Taxation and Social Security	0	0
	1,620	3,270

NW5 COMMUNITY PLAY PROJECT

Notes to the Financial Statements

For the year ended 31st March 2023

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	0	21,834	21,834
Current assets	44,001	12,751	56,752
Creditors: amounts falling due within one year	(1,620)	0	(1,620)
Total net assets	42,381	34,585	76,966

9 Movement in funds

	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2023 £
Restricted funds	122,157	97,771	(140,664)	(44,679)	34,585
Unrestricted funds:					
Designated fund:					
Youth Employment Project	7,000	8,000	0		15,000
Project Resilience Fund	25,000	0	(8,000)	(17,000)	0
	32,000	8,000	(8,000)		15,000
General funds	2,052	42,011	(78,361)	61,679	27,381
Total funds	156,209	147,782	(227,025)	17,000	76,966

NW5 COMMUNITY PLAY PROJECT

England & Wales - Charity number 1027125

Accounts

NW5 COMMUNITY PLAY PROJECT

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

Company No 02692292 (England and Wales)

Charity No 1027125

**John Green & Co
Certified Accountants
31 Rochdale Way
London SE8 4LY**

NW5 COMMUNITY PLAY PROJECT

COMPANY INFORMATION

COMPANY NUMBER: 02692292 (England and Wales)

CHARITY NUMBER: 1027125

REGISTERED OFFICE: The Play Hut
Islip Street
Kentish Town
London NW5 2TU

INDEPENDENT EXAMINERS: John Green & Co
31 Rochdale Way
London
SE8 4LY

BANKERS: HSBC Bank PLC
Kentish Town
246 Kentish Town Road
London
NW5 2BS

DIRECTORS AND TRUSTEES:
Emma Cheetham (Chair)
Bernadette Nwoso (Resigned 18 October 2021)
Lisa McEntee (Resigned 18 October 2021)
Natasha Holden
Layla Ahmed Awad (appointed 18 October 2021)
Regan Cuff (appointed 18 October 2021 and
resigned 20 May 2022)
Rachel Dooley (appointed 18 October 2021)
Karen Firth (appointed 18 October 2021)
Linda Plummer (appointed 18 October 2021)

NW5 COMMUNITY PLAY PROJECT

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Statement of Financial Activities	7
Balance Sheet	8
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NW5 COMMUNITY PLAY PROJECT (Known as NW5 Project)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2022. Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

OBJECTS OF THE CHARITY

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment project providing support and mentoring for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round

- Creche provision for meetings and activities organised by the Charity or other local organisations working with families or children

ORGANISATION AND MANAGEMENT

A Management Board of local people governs the day to day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above. The Manager has also been appointed Secretary to the Company

INVESTMENT POWERS

Under the Memorandum and Articles of Association the charity has the power to make any investment which the trustees deem fit.

INVESTMENT POLICY

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

FIXED ASSETS

The charity owns its centre (“The Playhut”) and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

RELATED PARTIES

The charity worked closely with other local voluntary and statutory bodies in identifying needs in the area and seeking to address those needs.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

During the 2021/22 financial year, despite the aftermath of the Covid pandemic and the cost of living crisis, the Charity maintained (and in some cases expanded) its services and its principal range of activities for children and their families.

The NW5 Project is located in a particularly deprived neighbourhood which has suffered greatly economically and socially in recent years. Therefore, all NW5 Project services are currently being provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and success in securing some relatively short-term funding from

charitable trusts. Looking ahead, the Charity expects general financial difficulties to worsen and multiply making fundraising very much harder.

The playhut/play centre is approximately 49 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation.

RISK MANAGEMENT AND CONTROLS

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's payroll service, development advisers, the National Youth Association, London Youth, and other sources.

The Trustees believe that by maintaining a high standard of service it can continue and build on relationships of trust with the local community and partner organisations and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing local needs and move forward in these extremely challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House. Core playwork services for younger children are regulated by OFSTED. At its last inspection OFSTED found these services to be good in all aspects. The NW5 Project is also grateful for the ongoing advice and support available from Camden Integrated Youth Services and Young Camden Foundation. The Project is also actively working towards London Youth Quality Awards.

RESERVES POLICY

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

DIRECTORS AND TRUSTEES

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

John Green for almost two decades has been the Charity's Independent Examiner but he has now retired and this is his last Examination of this Charity's accounts. We are very grateful to John for all his hard work and advice over such a long time and wish him all the very best for the years ahead. Following his departure, the Trustees are seeking a new Independent Examiner for 2022/23 and will be making a recommendation to the Charity's AGM in due course.

APPROVED

This report has been prepared in accordance with the statement of recommended Practice, Accounting and Reporting by Charities and in accordance with the special provision relating to companies subject to the small companies regime within part 15 of the Companies Act 2006

Approved by the trustees on 28 February 2023 and signed on their behalf by:

E. Cheetham

.....

Emma Cheetham (Chair)

Director and Trustee

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the NW5 Community Play Project on the Financial Statements for the Year Ended 31 March 2022

I report on the accounts of the NW5 Community Play Project for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

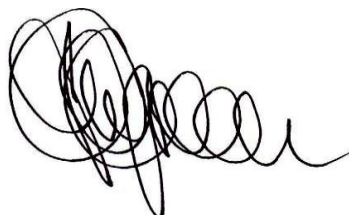
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Report (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Green', with a large circular flourish at the beginning.

John Green FCCA
28 February 2023

31, Rochdale Way
London
SE8 4LY

NW5 COMMUNITY PLAY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
Incoming Resources:					
Grants	3	15,000	123,880	138,880	202,862
Fee income		13,255	-	13,255	687
Facility hire		2,470	-	2,470	-
Fundraising & donations		11,596	-	11,596	15,310
Sundry income		240	-	240	-
Interest		12	-	12	17
		-----	-----	-----	-----
Total Incoming Resources		£ 42,573	123,880	166,453	218,876
		-----	-----	-----	-----
Resources Expended:					
Staff costs	4	29,960	94,925	124,885	84,042
Projects and services		19,824	10,877	30,701	8,593
Premises and utilities		-	4,267	4,267	11,925
Independent Examination fee		610	-	610	2,238
Bookkeeping and payroll service		910	-	910	642
Staff training and safeguarding costs		562	276	838	178
Depreciation		-	3,639	3,639	3,639
Other running costs		4,031	-	4,031	4,690
		-----	-----	-----	-----
Total Resources Expended		55,897	113,984	169,881	115,947
		-----	-----	-----	-----
Net Income for the Year		(13,324)	9,896	(3,428)	102,929
Funds at 1 April 2021		27,769	131,868	159,637	56,708
Transfers between funds		19,607	(19,607)	-	-
		-----	-----	-----	-----
Funds at 31 March 2022		£ 34,052	£ 122,157	£ 156,209	£ 159,637
		-----	-----	-----	-----

The notes on pages 9 to 14 form part of these financial statements

NW5 COMMUNITY PLAY PROJECT
Company No 02692292 (England and Wales)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
TANGIBLE FIXED ASSETS	5		25,473		29,112
CURRENT ASSETS					
Debtors	6	1,748		1,599	
Cash at bank and in hand		132,258		132,462	
		—————		—————	
		134,006		134,061	
CREDITORS: Amounts falling due within one year	7	(3,270)		(3,536)	
		—————		—————	
NET CURRENT ASSETS			130,736		130,525
			—————		—————
NET ASSETS	8		£ 156,209		£ 159,637
			—————		—————
FUNDS	9				
Unrestricted Funds:					
Designated Funds			32,000		5,644
General Funds			2,052		22,125
			—————		—————
			34,052		27,769
Restricted Funds			122,157		131,868
			—————		—————
TOTAL FUNDS			£ 156,209		£ 159,637
			—————		—————

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 28 February 2023 and were signed on its behalf by:

E. Cheetham

.....
Emma Cheetham (Chair)
Director and Trustee

etha
The notes on pages 9 to 14 form part of these financial statements

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
Play Equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated Funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2020: 5). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to Trustees during the year (2021 – none). There were no reimbursements to Trustees during the year (2021 – none).

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

3. GRANTS	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
London Borough of Camden:				
- Summer Programme	-	-	-	6,000
- Resilience Fund	15,000	-	15,000	-
- Youth Services	-	20,000	20,000	-
- Other	-	4,500	4,500	10,500
Community Fund	-	66,871	66,871	139,075
Coronavirus Job Retention Scheme	-	3,202	3,202	17,388
Camden Giving	-	16,000	16,000	15,000
BBC Children in Need	-	-	-	2,499
Young Camden Foundation	-	13,307	13,307	12,400
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 15,000	£ 123,880	£ 138,880	£ 202,862
	<hr/>	<hr/>	<hr/>	<hr/>

4. STAFF COSTS

Staff costs for the year were:	2022	2021
	£	£
Salaries and Wages	118,737	80,784
Social Security Costs	4,088	1,771
Pension cost	2,060	1,487
	<hr/>	<hr/>
	£ 124,885	£ 84,042
	<hr/>	<hr/>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full-time equivalents was 6.6. (2021 – 4.5).

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5. TANGIBLE FIXED ASSET

	Computer Equipment £	Playhut & Structures £	Total £
Cost:			
At 1 April 2021	1,813	82,442	84,255
Additions	-	-	-
	-----	-----	-----
At 31 March 2022	1,813	82,442	84,255
	-----	-----	-----
Depreciation:			
At 1 April 2021	1,813	53,330	55,143
Charge for the year	-	3,639	3,639
	-----	-----	-----
At 31 March 2022	1,813	56,969	58,782
	-----	-----	-----
Net Book Value:			
At 31 March 2022	£ -	£ 25,473	£ 25,473
	-----	-----	-----
At 31 March 2021	£ -	£ 29,112	£ 29,112
	-----	-----	-----

6. DEBTORS

Due within one year	2022	2021
	£	£
Other debtors	-	-
Prepayments	1,748	1,599
	-----	-----
	£ 1,748	£ 1,599
	-----	-----

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022 (continued)

7. CREDITORS (amounts falling due within one year)

	2022	2021
	£	£
Trade creditors	-	-
Accruals	3,270	3,388
Taxation and Social Security	-	148
	<hr/>	<hr/>
	£ 3,270	£ 3,536
	<hr/>	<hr/>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	25,473	25,473
Current Assets	37,322	96,684	134,006
Creditors: Amounts falling due within one year	(3,270)	-	(3,270)
	<hr/>	<hr/>	<hr/>
Total Net Assets	£ 34,052	£ 122,157	£ 156,209
	<hr/>	<hr/>	<hr/>

NW5 COMMUNITY PLAY PROJECT

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

9. Movement in funds

	At 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2022 £
Restricted funds	131,868	123,880	(113,984)	(19,607)	122,157
Unrestricted funds:					
Designated Fund:					
Youth Employment Project	5,644	-	-	1,356	7,000
Project Resilience Fund	-	-	-	25,000	25,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,644	-	-	26,356	32,000
General Funds	22,125	42,573	(55,897)	(6,749)	2,052
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£ 159,637	£ 166,453	£ (169,881)	-	£ 156,209
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

NW5 COMMUNITY PLAY PROJECT

England & Wales - Charity number 1027125

Accounts

NW5 COMMUNITY PLAY PROJECT

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

Company No 02692292 (England and Wales)

Charity No 1027125

**John Green & Co
Certified Accountants
31 Rochdale Way
London SE8 4LY**

NW5 COMMUNITY PLAY PROJECT

COMPANY INFORMATION

COMPANY NUMBER: 02692292 (England and Wales)

CHARITY NUMBER: 1027125

REGISTERED OFFICE: The Play Hut
Islip Street
Kentish Town
London NW5 2TU

INDEPENDENT EXAMINERS: John Green & Co
31 Rochdale Way
London
SE8 4LY

BANKERS: HSBC Bank PLC
Kentish Town
246 Kentish Town Road
London
NW5 2BS

DIRECTORS AND TRUSTEES:
Emma Cheetham (Chair)
Bernadette Nwoso (Resigned 18 October 2021)
Lisa McEntee (Resigned 18 October 2021)
Natasha Holden
Layla Ahmed Awad (appointed 18 October 2021)
Regan Cuff (appointed 18 October 2021)
Rachel Dooley (appointed 18 October 2021)
Karen Firth (appointed 18 October 2021)
Linda Plummer (appointed 18 October 2021)

NW5 COMMUNITY PLAY PROJECT

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Independent Examiners' Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

NW5 COMMUNITY PLAY PROJECT (also Known as NW5 Project)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st March 2021. Legal and administrative information set out under Company Information form part of this report. The financial statements comply with current statutory requirements, the Charity's Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities.

OBJECTS OF THE CHARITY

The principal purpose of the Charity is to promote the welfare of children and young people up to the age of 25, and their families, living in the London NW5 area. This includes the advancement of education and provision of facilities for recreation of the aforementioned inhabitants of the NW5 area.

The Charity's principal activities include:

- A drop-in after school club provision
- All day holiday playschemes and youth work programmes including the provision of lunch and other meals.
- All day opening on other weekdays when local schools are closed
- Junior Youth Club provision (up to age 14) at least three evenings each week
- Youth club provision for 14+
- An employment project providing support and mentoring for young unemployed
- Work with young people around mental health issues
- Football and other Sports programmes using a community sports pitch the Project manages
- Youth outreach work and periodic programmes of activities on three local estates
- Intensive support for local families under stress
- Support and special placements for young people with particular needs referred by Camden Social Services and other agencies
- Support for local and borough wide initiatives designed to combat knife crime and other forms of violence among young people, and joint work to help improve community safety and cohesion
- Provision of a centre and facilities for use by local voluntary organisations working in partnership with the Charity for the benefit of young people in Kentish Town
- Provision of the centre and/or facilities for use by other voluntary organisations wishing to run their own training or club sessions for local young people
- Volunteer, training, and work experience opportunities, for young people
- Hall hire for people wishing to run events for children
- Working in partnership with local primary schools and community organisations.
- A recreation site providing play structures and other facilities available for use by children from the community all year round

- Creche provision for meetings and activities organised by the Charity or other local organisations working with families or children

ORGANISATION AND MANAGEMENT

A Management Board of local people governs the day to day work and policy direction of the Charity. These people are elected at the AGM of members and are provided with some ongoing advice and training to assist them in their work on the Board and its sub-committees/task groups. At least two thirds of this Board are also directors of the Company and Trustees of the Charity and overall governance of the Charity rests with those Directors/Trustees. They are accountable to members/users and report back at members meetings and at the AGM. The Charity employs a Manager and small staff team to develop and deliver the activities, services and facilities referred to above.

INVESTMENT POWERS

Under the Memorandum and Articles of Association the charity has the power to make any investment which the trustees deem fit.

INVESTMENT POLICY

The Trustees have resolved only to invest reserves in business reserve bank accounts or similar and not to put money into stocks or shares or any other investment where there is a risk of the value of that investment diminishing.

FIXED ASSETS

The charity owns its centre (“The Playhut”) and all the facilities in the centre, and the structures and other facilities on the site. The details of fixed assets are explained in the notes to the financial statements. The NW5 Project also manages the local sports pitch.

RELATED PARTIES

The charity worked closely with other local voluntary and statutory bodies in identifying needs in the area and seeking to address those needs.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

During the 2020/21 financial year, despite the enormous difficulties arising from the Covid pandemic, the Charity maintained (and in some cases expanded) its services and its principal range of activities for children and their families. The lock downs and other government restrictions meant some suspensions of face-to-face services for periods but in response the Project developed a new range of virtual activities and support for more than 200 young people, and other forms of help for families such as delivering hundreds of food parcels, laptops for home schooling, medicines, play materials and equipment, basic household supplies and regular telephone support for parents. The NW5 Project is located in a particularly deprived neighbourhood which has suffered greatly economically and socially from the pandemic. Therefore, all NW5 Project services during the pandemic and afterwards

have been provided free. This has only been made possible by strenuous non-stop efforts to encourage donations and securing emergency Covid funding and other forms of grant aid from charitable trusts. In planning ahead, the Project has also sought and attracted funding for post Covid lockdown programmes stretching into 2021/22

The playhut/play centre is approximately 48 years old and the Trustees wish eventually to replace this with a new centre if a funding source can be identified. Meanwhile the present building and facilities have to be maintained (and where possible improved) to meet frequently changing local needs, and to take full account of any new or revised legislation. After securing a grant from LB Camden in 2019/20 to renew the children's toilet area, kitchen, roof, and undertake other repairs, further small repair and improvement works were carried out in 2020/21 using locally generated income from fundraising and donations.

RISK MANAGEMENT AND CONTROLS

The Trustees keep under review the major risks facing the Charity and internal financial controls. In addition, there are regular reviews and updates of Risk Assessments, Safeguarding policies, and other policies and procedures. Procedures exist for mitigating and responding to risks and any problems identified; and advice and guidance is available from key local authority officers, the Project's independent examiner, development advisers, the National Youth Association, London Youth, and other sources.

Covid 19 required a complete review of all existing risk assessments and the development of additional ones (to ensure all our facilities and services were Covid safe and consistent with Government regulations and guidance).

The Trustees believe that by maintaining a high standard of service it can continue and build on relationships of trust with the local community and partner organisations and continue to reach out to those in need of the Charity's facilities and support. This approach is central not only to the Charity's ability to survive, but also its ability to respond to changing local needs and move forward in these extremely challenging times.

As a charity and as a company limited by guarantee, the Project is subject to the regulations and requirements of both the Charity Commission and Companies House. In addition, core playwork services for younger children are regulated by OFSTED. At its last inspection OFSTED found these services to be good in all aspects.

RESERVES POLICY

It is the Charity's policy to maintain a level of general reserve (in addition to any designated reserves) sufficient to meet any redundancy costs and contractual commitments to creditors, and full overhead costs for a period of three months.

DIRECTORS AND TRUSTEES

Directors of the company are also Trustees of the charity and there are no other trustees. These Directors/Trustees collectively have the power to appoint additional directors and

members of the Management Board as they consider fit within the overall limitations set within the Memorandum and Articles of Association. The Board is also able to invite others to attend and contribute to management meetings, sub-committees and discussions. Directors who served during the year are listed on the company information page.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date. Those statements should identify all incoming resources and the application of those resources, including grant aid carried forward to meet planned expenditure in the following financial year. In preparing financial statements the directors are expected to follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the charitable company and to ensure that those financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets and ethos of the charitable company, and for ensuring external bodies or individuals do not seek to assume control of the Charity's facilities, assets or work. Directors must also take reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

In accordance with the Charities Act 2011 a resolution proposing that John Green & Co continue as the charity's independent examiners was approved at the last AGM. A similar resolution, endorsed by the Board, will be put to the next AGM.

APPROVED

This report has been prepared in accordance with the statement of recommended Practice, Accounting and Reporting by Charities and in accordance with the special provision relating to companies subject to the small companies regime within part 15 of the Companies Act 2006

Approved by the trustees on 14 December 2021 and signed on their behalf by:

Emma Cheetham

.....

Emma Cheetham (Chair)
Director and Trustee

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the NW5 Community Play Project on the Financial Statements for the Year Ended 31 March 2021

I report on the accounts of the NW5 Community Play Project for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

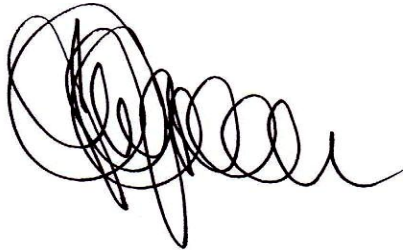
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Report (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Green', with a stylized, cursive flourish extending to the right.

John Green FCCA
14 December 2021

31, Rochdale Way
London
SE8 4LY

NW5 COMMUNITY PLAY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted	Restricted	Total 2021	<i>Total 2020</i>
		£	£	£	£
Incoming Resources:					
Grants	3	25,000	177,862	202,862	85,175
Fee income		687	-	687	31,658
Facility hire		-	-	-	4,140
Fundraising & donations		2,810	12,500	15,310	2,944
Sundry income		-	-	-	-
Interest		17	-	17	56
		-----	-----	-----	-----
Total Incoming Resources		28,514	190,362	218,876	123,973
		-----	-----	-----	-----
Resources Expended:					
Staff costs	4	-	84,042	84,042	88,994
Projects and services		3,221	5,372	8,593	7,030
Premises and utilities		-	11,925	11,925	6,834
Independent Examination fee		2,238	-	2,238	1,150
Bookkeeping and payroll service		-	642	642	948
Safeguarding costs		-	178	178	-
Subscriptions and publications		-	-	-	206
Depreciation		-	3,639	3,639	3,639
Other running costs		-	4,690	4,690	1,685
		-----	-----	-----	-----
Total Resources Expended		5,459	110,488	115,947	110,486
		-----	-----	-----	-----
Net Income for the Year		23,055	79,874	102,929	13,487
		-----	-----	-----	-----
Funds at 1 April 2020		4,714	51,994	56,708	43,221
Transfers between funds		-	-	-	-
		-----	-----	-----	-----
Funds at 31 March 2021		£ 27,769	£ 131,868	£ 159,637	£ 56,708
		-----	-----	-----	-----

The notes on pages 9 to 14 form part of these financial statements

NW5 COMMUNITY PLAY PROJECT
Company No 02692292 (England and Wales)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021		2020
		£	£	£	£
TANGIBLE FIXED ASSETS	5		29,112		32,751
CURRENT ASSETS					
Debtors	6	1,599		17,972	
Cash at bank and in hand		132,462		12,615	
		-----		-----	
			134,061		30,587
CREDITORS: Amounts falling due within one year	7	(3,536)		(6,630)	
		-----		-----	
NET CURRENT ASSETS			130,525		23,957
			-----		-----
NET ASSETS	8		£ 159,637		£ 56,708
			-----		-----
FUNDS	9				
Unrestricted Funds:					
Designated Fund			5,644		-
General Funds			22,125		4,714
			-----		-----
			27,769		4,714
Restricted Funds			131,868		51,994
			-----		-----
TOTAL FUNDS			£ 159,637		£ 56,708
			-----		-----

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 14th December 2021 and were signed on its behalf by:

Emma Cheetham

.....
Emma Cheetham (Chair)
Director and Trustee

The notes on pages 9 to 14 form part of these financial statements

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
Play Equipment	10% Straight Line Basis
Building refurbishment	10% Straight Line Basis

1.3 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1.4 Grants

1.4.1 Grants are credited to the Statement of Financial Activities in the year in which they are received. Grants relating to a future accounting period are deferred until that period and included on the balance sheet as deferred income.

1.4.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Restricted Funds

Restricted funds are to be used for the purposes specified by the donor. Expenditure which meets these criteria is identified to the fund.

1.6 Unrestricted Funds

Unrestricted funds are certain grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Designated Funds

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

1.8 Pensions

The charity contributed to personal pension plans for 7 of its employees (2020: 5). Employer contributions payable by the charity under these plans are charged to the Statement of Financial Activities when incurred.

1.9 Financial Instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to Trustees during the year (2020 – none). There were no reimbursements to Trustees during the year (2020 – none).

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

3. GRANTS	Unrestricted	Restricted	Total 2021	<i>Total 2020</i>
	£	£	£	£
London Borough of Camden:				
- Summer Programme	-	6,000	6,000	-
- Building refurbishment	-	-	-	36,390
- Youth Services	-	-	-	17,972
- Other	10,000	500	10,500	75
Community Fund (Covid Support Fund)	-	139,075	139,075	-
Coronavirus Job Retention Scheme	-	17,388	17,388	-
Kentish Town Community Centre	-	-	-	1,195
Maiden Lane Community Centre	-	-	-	9,546
Camden Giving	15,000	-	15,000	-
BBC Children in Need	-	2,499	2,499	9,997
Young Camden Foundation	-	12,400	12,400	10,000
	£ 25,000	£ 177,862	£ 202,862	£ 85,175

4. STAFF COSTS

Staff costs for the year were:	2021	2020
	£	£
Salaries and Wages	80,784	86,156
Social Security Costs	1,771	1,607
Pension cost	1,487	1,231
	£ 84,042	£ 88,994

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full-time equivalents was 4.5. (2020 – 4.4).

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. TANGIBLE FIXED ASSET

	Computer Equipment £	Playhut & Structures £	Total £
Cost:			
At 1 April 2020	1,813	82,442	84,255
Additions	-	-	-
	-----	-----	-----
At 31 March 2021	1,813	82,442	84,255
	-----	-----	-----
Depreciation:			
At 1 April 2020	1,813	49,691	51,504
Charge for the year	-	3,639	3,639
	-----	-----	-----
At 31 March 2021	1,813	53,330	55,143
	-----	-----	-----
Net Book Value:			
At 31 March 2021	£ -	£ 29,112	£ 29,112
	-----	-----	-----
<i>At 31 March 2020</i>	<i>£ -</i>	<i>£ 32,751</i>	<i>£ 32,751</i>
	-----	-----	-----

6. DEBTORS

Due within one year	2021	2020
	£	£
L B Camden Grant	-	17,972
Other debtors	-	-
Prepayments	1,599	-
	-----	-----
	£ 1,599	£ 17,972
	-----	-----

NW5 COMMUNITY PLAY PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021 (continued)

7. CREDITORS (amounts falling due within one year)

	2021	2020
	£	£
Trade creditors	-	-
Accruals	3,388	3,639
Taxation and Social Security	148	492
Deferred grant	-	2,499
	£ 3,536	£ 6,630

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	29,112	29,112
Current Assets	31,305	102,756	134,061
Creditors: Amounts falling due within one year	(3,536)	-	(3,536)
	£ 27,769	£ 131,868	£ 159,637

NW5 COMMUNITY PLAY PROJECT

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

9. Movement in funds

	At 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2021 £
Restricted funds	51,994	190,362	(110,488)	-	131,868
Unrestricted funds:					
Designated Fund: Youth Employment Project	-	-	-	5,644	5,644
General Funds	4,714	28,514	(5,459)	(5,644)	22,125
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£ 56,708	£ 218,876	£ (115,947)	£ -	£ 159,637
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