

ACORN PRESCHOOL (DUSSINDALE)

England & Wales · Charity number 1027104

Details

Other names	ACORN PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-10-13
Register	View on the Charity Commission register

Contact

Address	Dussindale Primary School Vane Close Norwich NR7 0US
Phone	01603436934
Email	acorn@dussindale.norfolk.sch.uk
Website	www.acornpreschool.org.uk

Activities

Objects: THE AIM OF THE ASSOCIATION SHALL BE TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN NORWICH BY:(A) PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART(B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN

Activities: Provide Pre-School education for children between the ages of 2 years to school age.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NORWICH
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£167,441	£143,955	-	-
2024-08-31	£160,118	£157,791	-	-
2023-08-31	£148,544	£142,284	-	-
2022-08-31	£132,310	£127,343	-	-
2021-08-31	£117,655	£118,212	-	-
2020-08-31	£132,092	£116,817	-	-

Trustees

Name	Role	Appointed
AARON CHRISTOPHER ROBERTS	Chair	2024-06-14
Jordan Keanu King		2023-12-20
Nicola Webb		2023-05-20

Accounts

ACORN PRESCHOOL (DUSSINDALE)



UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

ACORN PRESCHOOL (DUSSINDALE)

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ACORN PRESCHOOL (DUSSINDALE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	Mr A Roberts, Chair Mr J King, Treasurer Ms N Webb, Secretary
Charity registered number	1027104
Contact address	Dussindale Primary School Vane Close Norwich NR7 0US
Independent examiner	Peadar Langan CIMA

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the unaudited financial statements of the Charity for the year ended 31 August 2025.

Objectives and activities

a. Policies and objectives

The objects of Acorn Preschool (Dussindale) as set out in its governing document are to advance the education of children below compulsory school age in Norwich, by:

- (a) Providing safe and satisfying group play, in which parents have the right to take part; and
- (b) Encouraging other charitable activities through which parents may help the children.

Set up in 1977, Acorn Preschool is a community based registered charity run by a committee of parents. Although we are situated within Dussindale Primary School, we are an independent preschool with our own entrance and facilities including indoor and outdoor play areas.

b. Activities undertaken to achieve objectives

As a pre-schooler, your child will be at the first stage of learning and our activities reflect this, based on the government framework the Early Years Foundation Stage (EYFS). This covers seven areas of development and aims to give children a range of experiences to help them develop the right skills and attitudes for later learning.

At Acorn Preschool we offer a warm, stimulating environment for your child, led by a friendly, professional team who are passionate about what they do. Every child is treated as an individual with differing needs and encouraged to develop at their own pace. Our aim is to create a positive partnership with you and your child so that by the time they leave us your little one is happy, confident and ready to move on. Every child is different and we believe they should be allowed to flourish in their own way.

We have a team of practitioners who look after the children plus a committee of parents who are responsible for the management of the preschool. Our children are aged from 2 years to 4 years 11 months and all of them love fresh air and messy mitts! Our outdoor play area and indoor activities give them everything they need to fill their day with fun.

Achievements and performance

a. Review of activities

The 2024–25 financial year has been another successful period for Acorn Preschool. Demand for places remains strong, with enquiry levels and occupancy continuing to perform well, consistent with previous years. During the year, the Preschool underwent an Ofsted inspection. Management and the Committee were delighted that the setting was awarded an overall rating of 'Good', reflecting the continued dedication and hard work of the staff team.

The Committee set a fundraising target of £1,000 for the year and is pleased to report that £929 was raised through a combination of staff efforts and the generous support of parents and families. This included £533 from the Autumn Scavenger Hunt and £396 from the Easter Hopathon. The Committee continues to explore additional fundraising opportunities for the future.

We also continue to invite voluntary donations from parents alongside their termly invoice payments. During the year, these contributions generated a further £70 of income. In addition, the Preschool received three government incentive payments totalling £1,500 in recognition of employing apprentices.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Occupancy levels have been relatively consistent over the last couple of years with a break down as follows:

September 2023 (88%)	September 2024 (78%)	September 2025 (75%)
January 2023 (97%)	January 2024 (97%)	January 2025 (87%)
April 2023 (97%)	April 2024 (102%)	April 2025 (97%)

Financial review

a. Financial position

Total receipts for the year amounted to £167,441 (2024: £160,118) against overall payments of £143,955 (2024: £157,791). Staff costs including gross salaries, social security and employers pension contributions amounted to £118,230 (2024: £131,738), representing 82.1% of payments (2024: 83.0%).

During the year, it was identified that the charity had not been correctly claiming employment allowance for the past 2-3 years. The overall impact of this was £10,676 and this was credited to Employers NI costs in the Receipts and Payments Accounts.

The charity also received SEN funding of £8,325 during the year (2024: £5,582).

b. Reserves policy

Total funds at 31 August 2025 amounted to £104,463 (2024: £80,977) and the charity held no restricted funds in either year.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the association. Trustees have established a policy that the charity's free cash reserves should represent sufficient capital to mitigate a significant unforeseen event or irrecoverable drop in funding as well as discharging all financial and contractual liabilities. The policy agreed is to maintain free reserves of at least 3 months of non-staff related expenditure plus contractual redundancy costs which amounts to approximately £40,000.

The charity continues to meet its reserves target, though Trustees are mindful that recent inflation particularly in relation to staff costs have increased pressure on the model which will continue to be monitored going forwards.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

c. Principal risks and uncertainties

Trustees have a duty to identify and review the risks which the charity is exposed to and to ensure proper controls are in place to mitigate those risks.

Trustees determine the principal risks to the charity to be:

- Changes by the government to the early years funding formula
- Retention of staff
- Non-payment by parents for paid places
- Consistency and longevity of the preschool committee

d. Principal sources of funding

The charity's principal source of funds in the financial year ended 31 August 2025 was in relation to 2, 3 & 4 year old funding from Norfolk County Council. The preschool also receives income from 3 hour paid sessions, the lunch club and an allocation of SEN funding which are summarised on the following pages.

Structure, governance and management

a. Constitution

The charity is registered with the Charity Commission (charity no. 1027104).

Acorn Preschool (Dussindale) is a charity governed by a constitution dated 5 October 1993, as amended 7 December 2020, which established the objects and powers of the organisation and its trustees.

b. Organisational structure and decision making

The charity is governed by a committee of Trustees which meets every two months and are responsible for overseeing the operations of the charity in accordance with its stated charitable objects. All trustees must be approved by Ofsted.

The preschool Manager is responsible to the Trustees for both the day to day operations of the charity and its development.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr A Roberts, Chair



Mr J King, Treasurer

Date: 30 June 2026

ACORN PRESCHOOL (DUSSINDALE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACORN PRESCHOOL (DUSSINDALE) ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Peadar Langan CIMA

Date: 30 June 2026

ACORN PRESCHOOL (DUSSINDALE)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
RECEIPTS			
2 Year Old Funding	33,636	33,636	19,794
3 & 4 Year Old Funding	90,330	90,330	104,031
3 Hour Sessions	17,300	17,300	15,733
Lunch club	13,288	13,288	13,490
Donations and other income	2,387	2,387	795
EYPP	1,206	1,206	209
Fundraising	929	929	347
Late Collection Charge	40	40	137
SEN Funding	<u>8,325</u>	<u>8,325</u>	<u>5,582</u>
TOTAL RECEIPTS	167,441	167,441	160,118
PAYMENTS			
Advertising and marketing	137	137	1,457
Agency staff	-	-	-
Arts and Crafts Materials	1,752	1,752	1,521
Audit and accountancy fees	1,044	1,044	1,222
Bank fees	66	66	64
Consumables for the setting	1,926	1,926	1,842
Educational Visits	125	125	215
Employers NI	(4,828)	(4,828)	4,224
Equipment for the business	6,641	6,641	5,070
Fundraising expenses	-	-	44
General expenses	86	86	176
Insurance	1,028	1,028	990
IT Software and Consumables	35	35	458
Memberships and subscriptions	1,970	1,970	815
Pensions costs	1,722	1,722	2,061
Postage, freight and courier	43	43	51
Printing and stationery	805	805	971
Professional services	752	752	1,194
Rent	3,788	3,788	3,788
Salaries	121,336	121,336	125,453
Staff consumables	274	274	177
Staff training	900	900	375
Staff uniform	271	271	549
Telephone and internet	331	331	312
Toys, books, equipment and electrical items	567	567	1,237
VAT	<u>3,184</u>	<u>3,184</u>	<u>3,525</u>
TOTAL PAYMENTS	143,955	143,955	157,791
NET RECEIPTS	23,486	23,486	2,327
CASH FUNDS B/FWD	<u>80,977</u>	<u>80,977</u>	<u>78,650</u>
CASH FUNDS C/FWD	<u>104,463</u>	<u>104,463</u>	<u>80,977</u>

ACORN PRESCHOOL (DUSSINDALE)

REGISTERED NUMBER: 1027104

**STATEMENT OF ASSETS
AS AT 31 AUGUST 2025**

	2025 £ Unrestricted Funds	2025 £ Total funds	2024 £ Total Funds (Unrestricted)
CASH FUNDS			
Reserve account	37,467	37,467	36,803
Current account	66,996	66,996	44,174
Total cash funds	<u>104,463</u>	<u>104,463</u>	<u>80,977</u>
Total funds	<u>104,463</u>	<u>104,463</u>	<u>80,977</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr A Roberts
Chair



Mr J King
Treasurer

Date: 30 June 2026

ACORN PRESCHOOL (DUSSINDALE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Transactions with Trustees

The trustees are not entitled to and received no remuneration from the charity during the period.

Accounts

ACORN PRESCHOOL (DUSSINDALE)



UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

ACORN PRESCHOOL (DUSSINDALE)

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ACORN PRESCHOOL (DUSSINDALE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	Mr A Roberts, Chair Mr J King, Treasurer Ms N Webb, Secretary
Charity registered number	1027104
Contact address	Dussindale Primary School Vane Close Norwich NR7 0US
Independent examiner	Peadar Langan CIMA

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the unaudited financial statements of the Charity for the year ended 31 August 2024.

Objectives and activities

a. Policies and objectives

The objects of Acorn Preschool (Dussindale) as set out in its governing document are to advance the education of children below compulsory school age in Norwich, by:

- (a) Providing safe and satisfying group play, in which parents have the right to take part; and
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Set up in 1977, Acorn Preschool is a community based registered charity run by a committee of parents. Although we are situated within Dussindale Primary School, we are an independent preschool with our own entrance and facilities including indoor and outdoor play areas.

b. Activities undertaken to achieve objectives

As a pre-schooler, your child will be at the first stage of learning and our activities reflect this, based on the government framework the Early Years Foundation Stage (EYFS). This covers seven areas of development and aims to give children a range of experiences to help them develop the right skills and attitudes for later learning.

At Acorn Preschool we offer a warm, stimulating environment for your child, led by a friendly, professional team who are passionate about what they do. Every child is treated as an individual with differing needs and encouraged to develop at their own pace. Our aim is to create a positive partnership with you and your child so that by the time they leave us your little one is happy, confident and ready to move on. Every child is different and we believe they should be allowed to flourish in their own way.

We have a team of 7 practitioners who look after the children plus a committee of parents who are responsible for the management of the preschool. Our children are aged from 2 years to 4 years 11 months and all of them love fresh air and messy mitts! Our outdoor play area and indoor activities give them everything they need to fill their day with fun.

The breakdown of our staffing is:

Zoe Cramer (Level 6), Bev Newstead (Level 3), Janine Myhill (Level 3), Gemma Pendrill (Level 3), Katrina Robinson (Level 3), Chloe Morton (Apprentice working to Level 3) and Evie Wones (Apprentice working to Level 3).

Achievements and performance

a. Review of activities

2023-24 has been another challenging but successful year at Acorn Preschool. We continue to receive enquiries and occupancy levels remain strong. Following the year end, the Preschool received its inspection from Ofsted, and management and the committee were delighted with the overall 'Good' rating.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

We were thankful to be able to return to our normal fundraising calendar this year following a couple of more restricted years during the pandemic.

- We raised £347 for the Autumn Scavenger Hunt which was the only fundraising event to take place during this financial year.

We continue to ask parents for donations when paying their termly invoices across and last year, their generosity brought in an additional £112. During the year we received £795 comprised of donations given through parents as well as one government payment of £500 which is an incentive payment from Government/City College Norwich for hiring an apprentice.

With the funds we did raise we were able to buy some new books for setting; children's gifts for Christmas presents as well as the food and crafts for the last week of term Christmas activities.

Occupancy levels have been relatively consistent over the last couple of years with a break down as follows:

September 2022 (87%)	September 2023 (88%)	September 2024 (78%)
January 2022 (94%)	January 2023 (97%)	January 2024 (97%)
April 2022 (99%)	April 2023 (97%)	April 2024 (102%)

Financial review

a. Financial position

Total receipts for the year amounted to £160,118 (2023: £148,544) against overall payments of £157,791 (2023: £142,284). Staff costs including gross salaries, social security and employers pension contributions amounted to £131,738 (2023: £123,395), representing 83.0% of payments (2023: 86.7%).

The charity also received SEN funding of £5,582 during the year (2023: £12,396).

b. Reserves policy

Total funds at 31 August 2024 amounted to £80,977 (2023: £78,650) and the charity held no restricted funds in either year.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the association. Trustees have established a policy that the charity's free cash reserves should represent sufficient capital to mitigate a significant unforeseen event or irrecoverable drop in funding as well as discharging all financial and contractual liabilities. The policy agreed is to maintain free reserves of at least 3 months of non-staff related expenditure plus contractual redundancy costs which amounts to approximately £40,000.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The charity continues to meet its reserves target, though Trustees are mindful that recent inflation particularly in relation to staff costs have increased pressure on the model which will continue to be monitored going forwards.

c. Principal risks and uncertainties

Trustees have a duty to identify and review the risks which the charity is exposed to and to ensure proper controls are in place to mitigate those risks.

Trustees determine the principal risks to the charity to be:

- Changes by the government to the early years funding formula
- Retention of staff
- Non-payment by parents for paid places
- Consistency and longevity of the preschool committee

d. Principal sources of funding

The charity's principal source of funds in the financial year ended 31 August 2024 was in relation to 2, 3 & 4 year old funding from Norfolk County Council. The preschool also receives income from 3 hour paid sessions, the lunch club and an allocation of SEN funding which are summarised on the following pages.

Structure, governance and management

a. Constitution

The charity is registered with the Charity Commission (charity no. 1027104).

Acorn Preschool (Dussindale) is a charity governed by a constitution dated 5 October 1993, as amended 7 December 2020, which established the objects and powers of the organisation and its trustees.

b. Organisational structure and decision making

The charity is governed by a committee of Trustees which meets every two months and are responsible for overseeing the operations of the charity in accordance with its stated charitable objects. All trustees must be approved by Ofsted.

The preschool Manager is responsible to Trustees for both the day to day operations of the charity and its development.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr A Roberts, Chair



Mr J King, Treasurer

Date: 26 June 2025

ACORN PRESCHOOL (DUSSINDALE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACORN PRESCHOOL (DUSSINDALE) ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Peadar Langan CIMA

Date: 27/06/2025

ACORN PRESCHOOL (DUSSINDALE)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
RECEIPTS			
2 Year Old Funding	19,794	19,794	19,454
3 & 4 Year Old Funding	104,031	104,031	85,079
3 Hour Sessions	15,733	15,733	16,325
Lunch club	13,490	13,490	13,632
Donations and other income	795	795	1,016
EYPP	209	209	346
Fundraising	347	347	216
Late Collection Charge	137	137	80
SEN Funding	<u>5,582</u>	<u>5,582</u>	<u>12,396</u>
TOTAL RECEIPTS	160,118	160,118	148,544
PAYMENTS			
Advertising and marketing	1,457	1,457	1,300
Agency staff	-	-	-
Arts and Crafts Materials	1,521	1,521	1,293
Audit and accountancy fees	1,222	1,222	2,060
Bank fees	64	64	65
Consumables for the setting	1,842	1,842	2,266
Educational Visits	215	215	203
Employers NI	4,224	4,224	2,993
Equipment for the business	5,070	5,070	170
Fundraising expenses	44	44	13
General expenses	176	176	192
Insurance	990	990	-
IT Software and Consumables	458	458	595
Memberships and subscriptions	815	815	2,219
Pensions costs	2,061	2,061	1,925
Postage, freight and courier	51	51	62
Printing and stationery	971	971	372
Professional services	1,194	1,194	263
Rent	3,788	3,788	3,790
Salaries	125,453	125,453	118,477
Staff consumables	177	177	130
Staff training	375	375	485
Staff uniform	549	549	138
Telephone and internet	312	312	280
Toys, books, equipment and electrical items	1,237	1,237	852
VAT	<u>3,525</u>	<u>3,525</u>	<u>2,141</u>
TOTAL PAYMENTS	157,791	157,791	142,284
NET (PAYMENTS)/RECEIPTS	2,327	2,327	6,260
CASH FUNDS B/FWD	<u>78,650</u>	<u>78,650</u>	<u>72,390</u>
CASH FUNDS C/FWD	<u>80,977</u>	<u>80,977</u>	<u>78,650</u>

ACORN PRESCHOOL (DUSSINDALE)

REGISTERED NUMBER: 1027104

STATEMENT OF ASSETS
AS AT 31 AUGUST 2024

	2024 £ Unrestricted Funds	2024 £ Total funds	2023 £ Total funds
CASH FUNDS			
Reserve account	36,803	36,803	36,154
Current account	44,174	44,174	42,496
Total cash funds	<u>80,977</u>	<u>80,977</u>	<u>78,650</u>
Total funds	<u>80,977</u>	<u>80,977</u>	<u>78,650</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr A Roberts
Chair



Mr J King
Treasurer

Date: 26 June 2025

ACORN PRESCHOOL (DUSSINDALE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Transactions with Trustees

The trustees are not entitled to and received no remuneration from the charity during the period.

Accounts

ACORN PRESCHOOL (DUSSINDALE)



UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

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ACORN PRESCHOOL (DUSSINDALE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Ms E Parsons, Chair (appointed 5 June 2023, resigned 20 December 2023) Ms C Raby, Treasurer (appointed 6 February 2023, resigned 20 December 2023) Ms L Bailey, Secretary (appointed 6 February 2023, resigned 20 December 2023) Mr A Roberts, Chair (appointed 20 December 2023) Mr J King, Treasurer (appointed 20 December 2023) Ms N Webb, Secretary (appointed 20 December 2023)
Charity registered number	1027104
Contact address	Dussindale Primary School Vane Close Norwich NR7 0US
Independent examiner	Peadar Langan CIMA

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the unaudited financial statements of the Charity for the year ended 31 August 2023.

Objectives and activities

a. Policies and objectives

The objects of Acorn Preschool (Dussindale) as set out in its governing document are to advance the education of children below compulsory school age in Norwich, by:

- (a) Providing safe and satisfying group play, in which parents have the right to take part; and
- (b) Encouraging other charitable activities through which parents may help the children.

Set up in 1977, Acorn Preschool is a community based registered charity run by a committee of parents. Although we are situated within Dussindale Primary School, we are an independent preschool with our own entrance and facilities including indoor and outdoor play areas.

b. Activities undertaken to achieve objectives

As a pre-schooler, your child will be at the first stage of learning and our activities reflect this, based on the government framework the Early Years Foundation Stage (EYFS). This covers seven areas of development and aims to give children a range of experiences to help them develop the right skills and attitudes for later learning.

At Acorn Preschool we offer a warm, stimulating environment for your child, led by a friendly, professional team who are passionate about what they do. Every child is treated as an individual with differing needs and encouraged to develop at their own pace. Our aim is to create a positive partnership with you and your child so that by the time they leave us your little one is happy, confident and ready to move on. Every child is different and we believe they should be allowed to flourish in their own way.

We have a team of 8 practitioners who look after the children plus a committee of parents who are responsible for the management of the preschool. Our children are aged from 2 years to 4 years 11 months and all of them love fresh air and messy mitts! Our outdoor play area and indoor activities give them everything they need to fill their day with fun.

The breakdown of our staffing is:

Zoe Cramer (Level 6), Bev Newstead (Level 3), Tracey Abbs (Level 3), Janine Myhill (Level 3), Rhia Mayes (Level 3), Natalie Webster (Level 3), Jasmine Okubanjo (Apprentice working to Level 3), Chloe Morton (Apprentice working to Level 2).

Achievements and performance

a. Review of activities

2022-23 has been another challenging but successful year at Acorn Preschool. We continue to receive enquiries as parents / carers are trying to get spaces for their children as far as ahead as Easter 2025! There is no doubt that the changes in Government funding has had an impact on our 2 year old uptake as well as the closures of other settings in and around the area.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

We were thankful to be able to return to our normal fundraising calendar this year following a couple of more restricted years during the pandemic.

- We raised £345.00 for the Autumn Scavenger Hunt which was the only fundraising event to take place during this financial year.
- Tracey Russell raised £25.83 through At Heart Lottery.

We continue to ask parents for donations when paying their termly invoices across and last year, their generosity brought in an additional £131.00. During the year we also received £1,016 comprised of donations given through parents as well as two government payments each of £500 which are incentive payments from Government/City College Norwich for hiring apprentices.

With the funds we did raise we were able to buy some new books for setting; children's gifts for Christmas presents as well as the food and crafts for the last week of term Christmas activities.

We also donated a total of £115 to the GoFundMe page for Bethany Clayton. Bethany is the sister of one of our ex-families (and who is due herself to start with Acorn next year). Bethany was diagnosed with cancer and it has been a very difficult time for her family balancing hospital stays and visits and arranging care for their other children. Her family reached out for community support via social media.

Occupancy levels have been relatively consistent over the last couple of years with a break down as follows:

September 2021 (79%)	September 2022 (87%)	September 2023 (88%)
January 2022 (94%)	January 2023 (97%)	January 2024 (97%)
April 2022 (99%)	April 2023 (97%)	April 2024 (102%)

Financial review

a. Financial position

Total receipts for the year amounted to £148,544 (2022: £132,310) against overall payments of £142,284 (2022: £127,343). Staff costs including gross salaries, social security and employers pension contributions amounted to £123,395 (2022: £101,357), representing 86.7% of payments (2022: 79.6%).

The charity also received SEN funding of £12,396 during the year (2022: £7,111).

b. Reserves policy

Total funds at 31 August 2023 amounted to £78,650 (2022: £72,390) and the charity held no restricted funds in either year.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the association. Trustees have established a policy that the charity's free cash reserves should represent sufficient capital to mitigate a significant unforeseen event or irrecoverable drop in funding as well as discharging all financial and contractual liabilities. The policy agreed is to maintain free reserves of at least 3 months of non-staff related expenditure plus contractual redundancy costs which amounts to approximately £40,000.

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

The charity continues to meet its reserves target, though Trustees are mindful that recent inflation has increased pressure on the model which will continue to be monitored going forwards.

c. Principal risks and uncertainties

Trustees have a duty to identify and review the risks which the charity is exposed to and to ensure proper controls are in place to mitigate those risks.

Trustees determine the principal risks to the charity to be:

- Changes by the government to the early years funding formula
- Retention of staff
- Non-payment by parents for paid places
- Consistency and longevity of the preschool committee

d. Principal sources of funding

The charity's principal source of funds in the financial year ended 31 August 2023 was in relation to 2, 3 & 4 year old funding from Norfolk County Council. The preschool also receives income from 3 hour paid sessions, the lunch club and an allocation of SEN funding which are summarised on the following pages.

Structure, governance and management

a. Constitution

The charity is registered with the Charity Commission (charity no. 1027104).

Acorn Preschool (Dussindale) is a charity governed by a constitution dated 5 October 1993, as amended 7 December 2020, which established the objects and powers of the organisation and its trustees.

b. Organisational structure and decision making

The charity is governed by a committee of Trustees which meets every two months and are responsible for overseeing the operations of the charity in accordance with its stated charitable objects. All trustees must be approved by Ofsted.

The preschool Manager is responsible to Trustees for both the day to day operations of the charity and its development.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

ACORN PRESCHOOL (DUSSINDALE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr A Roberts, Chair
Date: 25.06.2024



Mr J King, Treasurer

ACORN PRESCHOOL (DUSSINDALE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACORN PRESCHOOL (DUSSINDALE) ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Peadar Langan CIMA

Date: 26.06.2024

ACORN PRESCHOOL (DUSSINDALE)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	2023 Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
RECEIPTS			
2 Year Old Funding	19,454	19,454	15,737
3 & 4 Year Old Funding	85,079	85,079	82,990
3 Hour Sessions	16,325	16,325	12,567
Lunch club	13,632	13,632	11,948
Donations and apprenticeship payment	1,016	1,016	238
EYPP	346	346	311
Fundraising	216	216	1,373
Late Collection Charge	80	80	35
SEN Funding	<u>12,396</u>	<u>12,396</u>	<u>7,111</u>
TOTAL RECEIPTS	148,544	148,544	132,310
PAYMENTS			
Advertising and marketing	1,300	1,300	1,484
Agency staff	-	-	374
Arts and Crafts Materials	1,293	1,293	1,503
Audit and accountancy fees	2,060	2,060	2,255
Bank fees	65	65	45
Consumables for the setting	2,266	2,266	1,984
Educational Visits	203	203	300
Employers NI	2,993	2,993	4,927
Equipment for the business	170	170	781
Fundraising expenses	13	13	74
General expenses	192	192	-
Insurance	-	-	1,031
IT Software and Consumables	595	595	713
Memberships and subscriptions	2,219	2,219	708
Pensions costs	1,925	1,925	1,478
Postage, freight and courier	62	62	62
Printing and stationery	372	372	425
Professional services	263	263	465
Rent	3,790	3,790	4,014
Repairs and maintenance	-	-	844
Salaries	118,477	118,477	94,952
SEN spend	-	-	2,786
Staff consumables	130	130	155
Staff training	485	485	1,178
Staff uniform	138	138	505
Telephone and internet	280	280	310
Toys, books, equipment and electrical items	852	852	813
VAT	<u>2,141</u>	<u>2,141</u>	<u>3,177</u>
TOTAL PAYMENTS	142,284	142,284	127,343
NET (PAYMENTS)/RECEIPTS	6,260	6,260	4,967
CASH FUNDS B/FWD	72,390	72,390	67,423
CASH FUNDS C/FWD	78,650	78,650	72,390

ACORN PRESCHOOL (DUSSINDALE)

REGISTERED NUMBER: 1027104

STATEMENT OF ASSETS
AS AT 31 AUGUST 2023

	2023 £ Unrestricted Funds	2023 £ Total funds	2022 £ Total funds
CASH FUNDS			
Reserve account	36,154	36,154	27,041
Current account	42,496	42,496	45,349
Total cash funds	<u>78,650</u>	<u>78,650</u>	<u>72,390</u>
Total funds	<u>78,650</u>	<u>78,650</u>	<u>72,390</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr A Roberts
Chair


Mr J King
Treasurer

Date: 25.06.2024

ACORN PRESCHOOL (DUSSINDALE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Transactions with Trustees

The trustees are not entitled to and received no remuneration from the charity during the period.



Registered Charity Number: 1027104

AGM: Wednesday 20th December 2023 at 20.00

Via Zoom (Online)

Committee / Trustee Report

2022-23 has been another challenging but successful year at Acorn Preschool. This report highlights some of the key areas to note and also documents any changes that have happened over the course of the year.

Current Committee Members: (Handing over their roles as part of the AGM)

- Chair - Emma Parsons
- Treasurer - Chelsea Raby
- Secretary – Laura Bailey
- Fundraising – Tracey Russell and Laura Bailey

New Committee Members: (Taking on their roles following this AGM)

- Chair – Aaron Roberts
- Treasurer – Jordan King
- Secretary – Nicola Webb
- Fundraising – Nicole Reynolds TBC

Current Staff:

- Manager - Zoe Cramer – Level 6
- Deputy Manager - Bev Newstead – Level 3
- Level 3 - Tracey Abbs, Janine Myhill, Rhia Mayes, Natalie Webster
- Level 3 Apprentice - Jasmine Okubanjo
- Level 2 Apprentice - Chloe Morton

Bookkeeping Services:

- Sarah Bird - Payroll Processing and support with more complex bookkeeping tasks

Marketing:

The setting is still in partnership with Sainsbury's via an advertising board outside the main entrance. This runs out next year when we can decide or not to renew the contract. We are running at high capacity this year, largely on word of mouth so this may no longer be necessary. We still have our banner on the school fence which pulls in passing trade although the one we used to have at the Sainsbury's junction has been removed.

We continue to receive enquiries as parents / carers are trying to get spaces for their children as far as ahead as Easter 2025! There is no doubt that the changes in Government funding has had an impact on our 2 year old uptake as well as the closures of other settings in and around the area.

Fund-raising 2022/2023:

We were thankful to be able to return to our normal fundraising calendar this year following a couple of more restricted years during the pandemic.

- We raised **£345.00** for the Autumn Scavenger Hunt
- Tracey Russell raised **£25.83** through At Heart Lottery.
- This was the only fundraising event to take place during this financial year.

We continue to ask parents for donations when paying their termly invoices across and last year, their generosity brought in an additional **£131.00**. You will notice on the report there is a figure of **£1016**, this is comprised of donations given through parents as well as two government payments each of £500 which are incentive payments from Government/City College Norwich for hiring apprentices.

With the funds we did raise we were able to buy some new books for setting; children's gifts for Christmas presents as well as the food and crafts for the last week of term Christmas activities.

We also donated a total of £115 to the GoFundMe page for Bethany Clayton. Bethany is the sister of one of our ex-families (and who is due herself to start with Acorn next year). Bethany was diagnosed with cancer and it has been a very difficult time for her family balancing hospital stays and visits and arranging care for their other children. Her family reached out for community support via social media.

Profit & Loss Information 2022/2023

Current Account 12th December 2023: **£53,958.28**

Reserve Account 24th November 2022: **36,328.91**

Our staff costs this year total **£123,394.73** including Salaries, PAYE / NIC and Pension Costs.

- **Total Income: £148,544.49**
- **Total Expenditure: £142,282.74**
- **Profit of £6,261.75.**

Overall we remain in a strong financial position and both our current and reserve account balances remain healthy.

Committee will need to ensure that the reserve account continues to meet the requirements moving into the next financial year.

Financial Report and Update:

See accounts spreadsheet attached

Profit and Loss
Acorn Preschool
For the year ended 31 August 2023

Account	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Year to date
Turnover													
2 Year Old Funding	1,194.00	0.00	6,149.00	2,447.00	525.00	2,758.00	1,954.75	0.00	2,551.00	0.00	938.00	937.66	19,454.41
3 & 4 Year Old Funding	4,473.00	0.00	12,520.00	5,664.69	3,602.60	15,480.00	12,043.74	92.00	17,812.00	0.00	6,692.00	6,699.36	85,079.39
3 hour session	6,062.00	0.00	14.00	0.00	5,084.00	190.00	0.00	4,975.00	0.00	0.00	0.00	0.00	16,325.00
Lunch Club	4,192.00	0.00	4.00	72.00	4,596.00	0.00	0.00	4,764.00	0.00	0.00	4.00	0.00	13,632.00
Total Turnover	15,921.00	0.00	18,687.00	8,183.69	13,807.60	18,428.00	13,998.49	9,831.00	20,363.00	0.00	7,634.00	7,637.02	134,490.80
Gross Profit	15,921.00	0.00	18,687.00	8,183.69	13,807.60	18,428.00	13,998.49	9,831.00	20,363.00	0.00	7,634.00	7,637.02	134,490.80
Administrative Costs													
Advertising & Marketing	0.00	50.12	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00	0.00	1,300.12
Arts and Crafts Materials (inc materials for activities)	12.62	97.78	125.50	21.99	105.53	126.12	403.87	14.96	80.48	179.55	124.11	0.00	1,292.51
Audit & Accountancy fees	387.50	237.50	87.50	50.00	100.00	175.00	112.50	175.00	279.17	331.25	125.00	0.00	2,060.42
Bank Fees	7.88	5.00	5.00	5.00	6.78	5.00	5.00	5.00	5.00	5.00	5.00	5.80	65.46
Consumables for the Setting	113.40	23.39	182.65	60.56	26.20	635.23	24.62	258.93	140.28	153.17	617.89	30.00	2,268.32
Educational Visits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00	107.50	0.00	0.00	0.00	202.50
Employers National Insurance	474.03	513.55	418.96	414.57	396.66	377.48	397.88	0.00	0.00	0.00	0.00	0.00	2,993.13
Equipment for the business	0.00	0.00	0.00	0.00	0.00	0.00	9.70	0.00	22.05	138.24	0.00	0.00	169.99
Fundraising Expenses	0.00	0.00	3.32	9.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.15
General Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.09	25.58	165.00	0.00	191.67
IT Software and Consumables	31.00	35.00	43.99	34.00	34.00	36.00	36.00	37.00	197.00	37.00	37.00	37.00	594.99
Memberships & Subscriptions	45.40	55.88	92.72	87.15	290.99	167.49	1,369.49	8.99	18.32	7.49	65.74	8.99	2,218.65
Pensions Costs	127.84	136.19	126.57	125.54	140.28	135.97	140.33	136.07	164.10	181.04	297.11	213.78	1,924.82
Postage, Freight & Courier	8.46	0.00	2.80	0.00	0.00	4.13	0.00	7.50	0.00	30.96	8.50	0.00	62.35
Printing & Stationery	0.00	0.00	0.00	0.00	187.36	0.00	103.21	0.00	0.00	50.30	30.94	0.00	371.81
Professional Services	29.50	0.00	29.50	32.25	0.00	32.25	0.00	32.25	74.50	32.25	0.00	0.00	262.50
Rent	1,337.87	0.00	0.00	0.00	1,337.87	0.00	0.00	1,114.17	0.00	0.00	0.00	0.00	3,789.91
Salaries	9,107.39	8,355.87	7,972.65	7,964.76	9,054.22	8,864.45	9,194.72	9,557.47	10,815.38	10,930.28	14,848.16	11,811.43	118,476.78
Staff Consumables	0.00	15.71	2.79	16.88	2.94	15.74	9.15	30.59	10.05	24.76	1.25	0.00	129.86
Staff Training	15.00	0.00	0.00	85.00	0.00	0.00	60.00	0.00	0.00	75.00	250.00	0.00	485.00
Staff Uniform	0.00	0.00	0.00	138.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138.00
Telephone & Internet	69.99	9.99	0.00	9.99	69.99	9.99	9.99	59.99	9.99	9.99	9.99	9.99	279.89
Toys, Books, Equipment, Electrical items for the room	15.13	353.69	85.59	10.22	91.25	124.00	27.35	15.39	76.08	19.14	33.71	0.00	851.55
VAT	135.99	92.73	93.77	82.56	128.03	212.97	385.41	563.78	112.92	143.54	174.26	15.40	2,141.36
Total Administrative Costs	11,919.00	9,982.40	9,273.31	9,148.30	11,972.10	10,921.82	12,289.22	13,267.09	12,101.41	12,482.04	16,793.66	12,132.39	142,282.74
Operating Profit	4,002.00	(9,982.40)	9,413.69	(964.61)	1,835.50	7,506.18	1,709.27	(3,436.09)	8,261.59	(12,482.04)	(9,159.66)	(4,495.37)	(7,791.94)
Other Income													
Donations	20.00	0.00	20.00	0.00	37.00	0.00	(115.00)	41.00	0.00	0.00	1,000.00	13.00	1,016.00
EYPP	0.00	0.00	0.00	124.20	104.00	0.00	117.40	0.00	0.00	0.00	0.00	0.18	345.78
Fundraising	0.00	(88.75)	310.00	(4.99)	3.33	4.17	3.33	1.67	0.00	(12.41)	0.00	0.00	216.35
Late Collection Charge	0.00	0.00	20.00	0.00	0.00	20.00	0.00	0.00	40.00	0.00	0.00	0.00	80.00
SEN Funding	0.00	1,676.81	0.00	0.00	0.00	5,382.25	(84.38)	0.00	2,457.00	2,963.88	0.00	0.00	12,395.56
Total Other Income	20.00	1,588.06	350.00	119.21	144.33	5,406.42	(78.65)	42.67	2,497.00	2,951.47	1,000.00	13.18	14,053.69
Profit on Ordinary Activities Before Taxation	4,022.00	(8,394.34)	9,763.69	(845.40)	1,979.83	12,912.60	1,630.62	(3,393.42)	10,758.59	(9,530.57)	(8,159.66)	(4,482.19)	6,261.75
Profit after Taxation	4,022.00	(8,394.34)	9,763.69	(845.40)	1,979.83	12,912.60	1,630.62	(3,393.42)	10,758.59	(9,530.57)	(8,159.66)	(4,482.19)	6,261.75

Accounts



Registered Charity Number: 1027104

AGM: Wednesday 7th December 2022 at 19.30

Via Zoom

Committee / Trustee Report

2021-22 has been another challenging but successful year at Acorn Preschool. This report highlights some of the key areas to note and also documents any changes that have happened over the course of the year.

Current Committee Members: (Handing over their roles as part of the AGM)

- Chair - Bekkie Loades
- Treasurer - Gemma Jarvis
- Secretary - Sarah Harrison
- Fundraising - Tracey Russell and Laura Bailey

New Committee Members: (Taking on their roles following this AGM)

- Chair - Emma Parsons
- Treasurer - Chelsea Raby
- Secretary - Laura Bailey
- Fundraising - Laura Hogger

Current Staff:

- Manager - Zoe Cramer - Level 6
- Deputy Manager - Bev Newstead - Level 3
- Level 3 - Tracey Abbs, Janine Myhill, Rhia Mayes
- Unqualified Apprentice: Natalie Webster

Planned Staffing Changes - we are taking on 2 more apprentices in January 2023

- Chloe Morton
- Jasmine Okubanja

Other Staffing:

- Sarah Bird - Payroll Processing and support with more complex bookkeeping tasks

Marketing:

The setting is still in partnership with Sainsbury's via an advertising board outside the main entrance. There is 1 more year left to run on this arrangement and then we will be given first refusal on whether or not we wish to renew.

We still have our banner on the school fence which pulls in passing trade although the one at the Sainsbury's junction has been removed due to other seasonal advertising taking over.

Also, in light of so many other Preschool closures, we are organically getting more enquires as parents / carers are trying to get spaces for their children as far as ahead as January 2024!

Fund-raising 2021/2022:

We were thankful to be able to return to our normal fundraising calendar this year following a couple of more restricted years during the pandemic.

- Our Autumn Scavenger Hunt got the year off to a good start by bringing in **£439.10**
- This was followed by our Christmas Raffle which generated another **£333.33**.
- In April 2022 we ran a stall at the St Georges Day event at the Fitzmaurice Pavilion and raised **£222.50** from that.
- Our biggest fundraiser of the year was the Queens Jubilee event at Thorpe Rec. Again we had a stall there and managed to bring in a whopping **£760.00!!**
- Obviously there was some expenditure against these events to get them up and running and we also spent some money running events for the children in setting here to celebrate things like the Jubilee etc but the net value to Acorn Preschool is **£1373.12** which is fantastic

We continue to ask parents for donations when paying their termly invoices across and last year, their generosity brought in an additional **£237.21**

Profit & Loss Information 2021/2022

Current Account 24th November 2022: **£54,265.43**

Reserve Account 24th November 2022: **£27,059.19**

Our staff costs this year total **£101,357.78** including Salaries, PAYE / NIC and Pension Costs.

- **Total Income: £132,271.71**
- **Total Expenditure: £127,493.30**
- **Profit of £4778.41.**

Overall we remain in a strong financial position and both our current and reserve account balances remain healthy.

However, committee do need to look to ensure that the reserve account now meets the requirements of our policy as we have not transferred any money across in the last 2 financial years

Financial Report and Update:

See accounts spreadsheet attached

Profit and Loss Acorn Preschool													
	31 Aug 22	31 Jul 22	30 Jun 22	31 May 22	30 Apr 22	31 Mar 22	28 Feb 22	31 Jan 22	31 Dec 21	30 Nov 21	31 Oct 21	30 Sep 21	
Income													
2 Year Old Funding	£1,288.50	£0.00	£4,305.00	£423.00	£0.00	£2,303.18	£2,949.00	£656.00	£952.76	£2,374.00	£243.00	£243.00	
3 & 4 Year Old Funding	£6,320.89	£0.00	£21,099.00	£2,091.00	£0.00	£10,448.04	£13,722.00	£2,761.00	£7,665.56	£14,485.00	£2,199.00	£2,199.00	
3 hour session	£0.00	£140.00	£0.00	£-14.00	£3,388.00	£14.00	£168.00	£3,466.00	£0.00	£-412.72	£1,092.00	£4,690.00	
Lunch Club	£0.00	£0.00	£0.00	£40.00	£4,696.00	£0.00	£72.00	£3,974.50	£45.50	£-294.78	£0.00	£3,412.50	
Total Income	£7,609.39	£140.00	£25,404.00	£2,540.00	£8,084.00	£12,765.22	£16,911.00	£10,857.50	£8,663.82	£16,151.50	£3,534.00	£10,544.50	£123,204.93
Gross Profit	£7,609.39	£140.00	£25,404.00	£2,540.00	£8,084.00	£12,765.22	£16,911.00	£10,857.50	£8,663.82	£16,151.50	£3,534.00	£10,544.50	
Plus Other Income													
Donations	£0.00	£3.00	£0.00	£59.01	£0.00	£126.50	£0.00	£3.00	£0.00	£0.00	£18.00	£27.70	
EYPP	£0.40	£0.00	£0.00	£0.00	£0.00	£107.86	£0.00	£91.00	£-111.70	£0.00	£0.00	£223.00	
Fundraising	£0.00	£-147.41	£778.00	£-252.51	£222.50	£0.00	£0.00	£0.00	£382.66	£334.88	£55.00	£0.00	
Late Collection Charge	£0.00	£10.00	£5.00	£0.00	£0.00	£0.00	£0.00	£10.00	£0.00	£0.00	£5.00	£5.00	
SEN Funding	£0.00	£0.00	£3,199.83	£0.00	£0.00	£1,380.56	£0.00	£0.00	£0.00	£2,530.50	£0.00	£0.00	
Total Other Income	£0.40	£-134.41	£3,982.83	£-193.50	£222.50	£1,614.92	£0.00	£104.00	£270.96	£2,865.38	£78.00	£255.70	£9,066.78
Less Operating Expenses													
Advertising & Marketing	£0.00	£51.64	£118.86	£0.00	£1,214.13	£0.00	£99.44	£0.00	£0.00	£0.00	£0.00	£0.00	
Agency Staff	£0.00	£0.00	£373.59	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Arts and Crafts Materials (inc materials for activities)	£0.00	£364.62	£128.50	£138.49	£11.34	£180.32	£29.01	£85.10	£188.53	£138.06	£104.25	£136.94	
Audit & Accountancy fees	£0.00	£410.00	£450.00	£380.00	£110.00	£340.00	£80.00	£100.00	£100.00	£60.00	£125.00	£100.00	
Bank Fees	£10.18	£5.00	£5.00	£7.36	£5.00	£5.00	£7.30	£0.00	£0.00	£0.00	£0.00	£0.00	
Consumables for the Setting	£0.00	£316.49	£85.65	£353.47	£4.12	£193.65	£27.36	£297.85	£32.39	£385.93	£131.93	£154.92	
Educational Visits	£0.00	£0.00	£145.00	£0.00	£70.00	£0.00	£0.00	£0.00	£0.00	£85.00	£0.00	£0.00	
Employers National Insurance	£535.81	£515.68	£406.98	£421.81	£496.96	£351.49	£403.66	£300.01	£369.78	£316.52	£397.32	£411.28	
Equipment for the business	£0.00	£9.84	£353.33	£0.00	£40.47	£225.35	£0.00	£79.99	£3.33	£24.16	£0.00	£44.60	
Fundraising Expenses	£0.00	£0.00	£0.00	£8.52	£0.00	£0.00	£0.00	£0.00	£65.53	£0.00	£0.00	£0.00	
Insurance	£0.00	£0.00	£0.00	£0.00	£0.00	£1,030.79	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
IT Software and Consumables	£32.00	£32.00	£33.00	£36.00	£177.00	£36.00	£36.00	£196.00	£36.00	£35.00	£35.00	£29.00	
Memberships & Subscriptions	£7.99	£104.88	£54.88	£61.58	£103.82	£85.78	£39.99	£24.48	£29.65	£134.79	£6.66	£53.65	
Pensions Costs	£151.82	£161.76	£131.23	£112.66	£125.33	£105.24	£120.33	£98.42	£115.88	£104.16	£124.62	£126.18	
Postage, Freight & Courier	£0.00	£26.36	£0.00	£0.00	£0.00	£3.71	£-0.20	£-0.46	£1.53	£21.03	£0.00	£10.11	
Printing & Stationery	£0.00	£103.22	£27.36	£160.00	£28.35	£9.94	£0.00	£0.00	£0.00	£0.00	£0.00	£95.93	
Professional Services	£29.50	£0.00	£0.00	£29.50	£0.00	£29.50	£0.00	£29.50	£287.31	£29.50	£0.00	£30.00	
Rent	£0.00	£0.00	£1,337.87	£0.00	£0.00	£0.00	£0.00	£1,337.87	£0.00	£0.00	£0.00	£1,337.87	
Repairs & Maintenance	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£844.00	£0.00	£0.00	
Salaries	£7,824.00	£8,612.16	£7,594.40	£8,090.54	£8,890.24	£7,293.94	£8,325.75	£7,246.77	£7,878.03	£7,271.60	£7,876.33	£8,049.00	
SEN Spend	£0.00	£1,708.91	£84.94	£0.00	£0.00	£0.00	£147.15	£766.69	£0.00	£0.00	£0.00	£196.98	
Staff Consumables	£0.00	£60.97	£-0.57	£65.36	£0.00	£8.55	£4.15	£1.10	£8.46	£6.83	£0.00	£0.00	

Staff Training	£0.00	£0.00	£0.00	£0.00	£0.00	£215.00	£33.33	£630.00	£0.00	£0.00	£0.00	£300.00	
Staff Uniform	£0.00	£87.00	£0.00	£0.00	£0.00	£366.00	£0.00	£0.00	£0.00	£52.00	£0.00	£0.00	
Telephone & Internet	£9.99	£9.99	£69.99	£9.99	£9.99	£19.98	£0.00	£69.99	£9.99	£9.99	£9.99	£79.98	
Toys, Books, Equipment, Electrical items for the room	£45.35	-£4.60	£30.90	£118.43	£61.39	£131.69	£47.11	£63.10	£12.48	£164.00	£57.43	£86.02	
VAT	£23.37	£542.40	£159.63	£160.18	£284.70	£288.09	£71.91	£430.43	£151.73	£355.85	£234.62	£503.81	
Total Operating Expenses	£8,670.01	£13,118.32	£11,590.54	£10,153.89	£11,632.84	£10,920.02	£9,472.29	£11,756.84	£9,290.68	£10,038.45	£9,103.12	£11,746.30	£127,493.30
Net Profit	-£1,060.22	-£13,112.73	£17,796.29	-£7,807.39	-£3,326.34	£3,460.12	£7,438.71	-£795.34	-£355.90	£8,978.43	-£5,491.12	-£946.10	£4,778.41

30 Sep 21 31 Oct 21 30 Nov 21

Income

2 Year Old Funding	£243.00	£243.00	£2,374.00
3 & 4 Year Old Funding	£2,199.00	£2,199.00	£14,485.00
3 hour session	£4,690.00	£1,092.00	-£377.30
Lunch Club	£3,412.50	£0.00	-£244.70
Total Income	£10,544.50	£3,534.00	£16,237.00

Gross Profit	£10,544.50	£3,534.00	£16,237.00
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Plus Other Income

Donations	£28.70	£18.00	£0.00
EYPP	£223.00	£0.00	£0.00
Fundraising	£0.00	£55.00	£334.88
Late Collection Charge	£5.00	£5.00	£0.00
SEN Funding	£0.00	£0.00	£2,530.50
Total Other Income	£256.70	£78.00	£2,865.38

Less Operating Expenses

Advertising & Marketing	£0.00	£0.00	£0.00
Agency Staff	£0.00	£0.00	£0.00
Arts and Crafts Materials (inc ma	£136.94	£104.25	£138.06
Audit & Accountancy fees	£100.00	£125.00	£60.00
Bank Fees	£0.00	£0.00	£0.00
Consumables for the Setting	£154.92	£131.93	£385.93
Educational Visits	£0.00	£0.00	£85.00
Employers National Insurance	£411.28	£397.32	£316.52
Equipment for the business	£44.60	£0.00	£24.16
Fundraising Expenses	£0.00	£0.00	£0.00
Insurance	£0.00	£0.00	£0.00
IT Software and Consumables	£29.00	£35.00	£35.00
Memberships & Subscriptions	£53.65	£6.66	£134.79
Pensions Costs	£126.18	£124.62	£104.16
Postage, Freight & Courier	£10.11	£0.00	£21.03
Printing & Stationery	£95.93	£0.00	£0.00
Professional Services	£30.00	£0.00	£29.50
Rent	£1,337.87	£0.00	£0.00
Repairs & Maintenance	£0.00	£0.00	£844.00
Salaries	£8,049.03	£7,876.30	£7,271.63
SEN Spend	£196.98	£0.00	£0.00
Staff Consumables	£0.00	£0.00	£6.83
Staff Training	£300.00	£0.00	£0.00
Staff Uniform	£0.00	£0.00	£52.00
Telephone & Internet	£79.98	£9.99	£9.99
Toys, Books, Equipment, Electrica	£86.02	£57.43	£164.00
VAT	£503.81	£234.62	£355.85
Total Operating Expenses	£11,746.30	£9,103.12	£10,038.45

Net Profit	-£945.10	-£5,491.12	£9,063.93
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Profit and Loss
Acorn Preschool
1 September 2021 to 31 August 2022

31 Dec 21	31 Jan 22	28 Feb 22	31 Mar 22	30 Apr 22
£952.76	£656.00	£2,949.00	£2,303.18	£0.00
£7,665.56	£2,761.00	£13,722.00	£10,448.04	£0.00
£0.00	£3,466.00	£168.00	£14.00	£3,388.00
£45.50	£3,974.50	£72.00	£0.00	£4,648.00
£8,663.82	£10,857.50	£16,911.00	£12,765.22	£8,036.00
£8,663.82	£10,857.50	£16,911.00	£12,765.22	£8,036.00
£0.00	£3.00	£0.00	£126.50	£0.00
-£111.70	£91.00	£0.00	£107.86	£0.00
£382.66	£0.00	£0.00	£0.00	£222.50
£0.00	£10.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£1,380.56	£0.00
£270.96	£104.00	£0.00	£1,614.92	£222.50
£0.00	£0.00	£99.44	£0.00	£1,214.13
£0.00	£0.00	£0.00	£0.00	£0.00
£188.53	£85.10	£29.01	£180.32	£11.34
£100.00	£100.00	£80.00	£340.00	£110.00
£0.00	£0.00	£7.30	£5.00	£5.00
£32.39	£297.85	£27.36	£193.65	£4.12
£0.00	£0.00	£0.00	£0.00	£70.00
£369.78	£300.01	£403.66	£351.49	£496.96
£3.33	£79.99	£0.00	£225.35	£40.47
£65.53	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£1,030.79	£0.00
£36.00	£196.00	£36.00	£36.00	£177.00
£29.65	£24.48	£39.99	£85.78	£103.82
£115.88	£98.42	£120.33	£105.24	£125.33
£1.53	-£0.46	-£0.20	£3.71	£0.00
£0.00	£0.00	£0.00	£9.94	£28.35
£287.31	£29.50	£0.00	£29.50	£0.00
£0.00	£1,337.87	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00
£7,878.09	£7,246.77	£8,325.75	£7,293.94	£8,890.24
£0.00	£648.11	£147.15	£0.00	£0.00
£8.46	£1.10	£4.15	£8.55	£0.00
£0.00	£630.00	£33.33	£215.00	£0.00
£0.00	£0.00	£0.00	£366.00	£0.00
£9.99	£69.99	£0.00	£19.98	£9.99
£12.48	£63.10	£47.11	£131.69	£61.39
£151.73	£401.43	£71.91	£288.09	£284.70
£9,290.68	£11,609.26	£9,472.29	£10,920.02	£11,632.84
-£355.90	-£647.76	£7,438.71	£3,460.12	-£3,374.34

31 May 22 30 Jun 22 31 Jul 22 31 Aug 22

£423.00	£4,305.00	£0.00	£1,288.50	
£2,091.00	£21,099.00	£0.00	£6,320.89	
-£14.00	£0.00	£140.00	£0.00	
£40.00	£0.00	£0.00	£0.00	
£2,540.00	£25,404.00	£140.00	£7,609.39	£123,242.43

£2,540.00	£25,404.00	£140.00	£7,609.39	
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£59.01	£0.00	£3.00	£0.00	
£0.00	£0.00	£0.00	£0.40	
-£252.51	£778.00	-£147.41	£0.00	
£0.00	£5.00	£10.00	£0.00	
£0.00	£3,199.83	£0.00	£0.00	
-£193.50	£3,982.83	-£134.41	£0.40	£9,067.78

£0.00	£118.86	£51.64	£0.00	
£0.00	£373.59	£0.00	£0.00	
£138.49	£128.50	£362.13	£0.00	
£380.00	£450.00	£410.00	£0.00	
£7.36	£5.00	£5.00	£10.18	
£353.47	£85.65	£316.49	£0.00	
£0.00	£145.00	£0.00	£0.00	
£421.81	£406.98	£515.68	£535.81	£4,927.30
£0.00	£353.33	£9.84	£0.00	
£8.52	£0.00	£0.00	£0.00	
£0.00	£0.00	£0.00	£0.00	
£36.00	£33.00	£32.00	£32.00	
£61.58	£54.88	£104.88	£7.99	
£112.66	£131.23	£161.76	£151.82	£1,477.63
£0.00	£0.00	£26.36	£0.00	
£160.00	£27.36	£103.22	£0.00	
£29.50	£0.00	£0.00	£29.50	
£0.00	£1,337.87	£0.00	£0.00	
£0.00	£0.00	£0.00	£0.00	
£8,090.54	£7,594.40	£8,612.16	£7,824.00	£94,952.85
£0.00	£84.94	£1,708.91	£0.00	
£65.36	-£0.57	£60.97	£0.00	
£0.00	£0.00	£0.00	£0.00	
£0.00	£0.00	£87.00	£0.00	
£9.99	£69.99	£9.99	£9.99	
£118.43	£30.90	-£4.60	£45.35	
£160.18	£159.63	£541.90	£23.37	
£10,153.89	£11,590.54	£13,115.33	£8,670.01	£127,342.73

-£7,807.39	£17,796.29	-£13,109.74	-£1,060.22	
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£4,967.48

1 September

30 Sep 21 31 Oct 21 30 Nov 21

Income

2 Year Old Funding	£243.00	£243.00	£2,374.00
3 & 4 Year Old Funding	£2,199.00	£2,199.00	£14,485.00
3 hour session	£4,690.00	£1,092.00	-£377.30
Lunch Club	£3,412.50	£0.00	-£244.70
Total Income	£10,544.50	£3,534.00	£16,237.00

Gross Profit**£10,544.50 £3,534.00 £16,237.00****Plus Other Income**

Donations	£28.70	£18.00	£0.00
EYPP	£223.00	£0.00	£0.00
Fundraising	£0.00	£55.00	£334.88
Late Collection Charge	£5.00	£5.00	£0.00
SEN Funding	£0.00	£0.00	£2,530.50
Total Other Income	£256.70	£78.00	£2,865.38

Less Operating Expenses

Advertising & Marketing	£0.00	£0.00	£0.00
Agency Staff	£0.00	£0.00	£0.00
Arts and Crafts Materials (inc materials for activities)	£136.94	£104.25	£138.06
Audit & Accountancy fees	£100.00	£125.00	£60.00
Bank Fees	£0.00	£0.00	£0.00
Consumables for the Setting	£154.92	£131.93	£385.93
Educational Visits	£0.00	£0.00	£85.00
Employers National Insurance	£411.28	£397.32	£316.52
Equipment for the business	£44.60	£0.00	£24.16
Fundraising Expenses	£0.00	£0.00	£0.00
Insurance	£0.00	£0.00	£0.00
IT Software and Consumables	£29.00	£35.00	£35.00
Memberships & Subscriptions	£53.65	£6.66	£134.79
Pensions Costs	£126.18	£124.62	£104.16
Postage, Freight & Courier	£10.11	£0.00	£21.03
Printing & Stationery	£95.93	£0.00	£0.00
Professional Services	£30.00	£0.00	£29.50
Rent	£1,337.87	£0.00	£0.00
Repairs & Maintenance	£0.00	£0.00	£844.00
Salaries	£8,049.03	£7,876.30	£7,271.63
SEN Spend	£196.98	£0.00	£0.00
Staff Consumables	£0.00	£0.00	£6.83
Staff Training	£300.00	£0.00	£0.00
Staff Uniform	£0.00	£0.00	£52.00
Telephone & Internet	£79.98	£9.99	£9.99
Toys, Books, Equipment, Electrical items for the room	£86.02	£57.43	£164.00
VAT	£503.81	£234.62	£355.85
Total Operating Expenses	£11,746.30	£9,103.12	£10,038.45

Net Profit**-£945.10 -£5,491.12 £9,063.93**

I can confirm that I have independently verified these accounts. Whilst I have not

06/29/2023

Peadar Langan

CGMA

peadarlangan@hotmail.com

07733136963

Profit and Loss
Acorn Preschool
Year 2021 to 31 August 2022

31 Dec 21 31 Jan 22 28 Feb 22 31 Mar 22 30 Apr 22 31 May 22 30 Jun 22 31 Jul 22

£952.76	£656.00	£2,949.00	£2,303.18	£0.00	£423.00	£4,305.00	£0.00
£7,665.56	£2,761.00	£13,722.00	£10,448.04	£0.00	£2,091.00	£21,099.00	£0.00
£0.00	£3,466.00	£168.00	£14.00	£3,388.00	£-14.00	£0.00	£140.00
£45.50	£3,974.50	£72.00	£0.00	£4,648.00	£40.00	£0.00	£0.00
£8,663.82	£10,857.50	£16,911.00	£12,765.22	£8,036.00	£2,540.00	£25,404.00	£140.00

£8,663.82 £10,857.50 £16,911.00 £12,765.22 £8,036.00 £2,540.00 £25,404.00 £140.00

£0.00	£3.00	£0.00	£126.50	£0.00	£59.01	£0.00	£3.00
£-111.70	£91.00	£0.00	£107.86	£0.00	£0.00	£0.00	£0.00
£382.66	£0.00	£0.00	£0.00	£222.50	£-252.51	£778.00	£-147.41
£0.00	£10.00	£0.00	£0.00	£0.00	£0.00	£5.00	£10.00
£0.00	£0.00	£0.00	£1,380.56	£0.00	£0.00	£3,199.83	£0.00
£270.96	£104.00	£0.00	£1,614.92	£222.50	£-193.50	£3,982.83	£-134.41

£0.00	£0.00	£99.44	£0.00	£1,214.13	£0.00	£118.86	£51.64
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£373.59	£0.00
£188.53	£85.10	£29.01	£180.32	£11.34	£138.49	£128.50	£362.13
£100.00	£100.00	£80.00	£340.00	£110.00	£380.00	£450.00	£410.00
£0.00	£0.00	£7.30	£5.00	£5.00	£7.36	£5.00	£5.00
£32.39	£297.85	£27.36	£193.65	£4.12	£353.47	£85.65	£316.49
£0.00	£0.00	£0.00	£0.00	£70.00	£0.00	£145.00	£0.00
£369.78	£300.01	£403.66	£351.49	£496.96	£421.81	£406.98	£515.68
£3.33	£79.99	£0.00	£225.35	£40.47	£0.00	£353.33	£9.84
£65.53	£0.00	£0.00	£0.00	£0.00	£8.52	£0.00	£0.00
£0.00	£0.00	£0.00	£1,030.79	£0.00	£0.00	£0.00	£0.00
£36.00	£196.00	£36.00	£36.00	£177.00	£36.00	£33.00	£32.00
£29.65	£24.48	£39.99	£85.78	£103.82	£61.58	£54.88	£104.88
£115.88	£98.42	£120.33	£105.24	£125.33	£112.66	£131.23	£161.76
£1.53	£-0.46	£-0.20	£3.71	£0.00	£0.00	£0.00	£26.36
£0.00	£0.00	£0.00	£9.94	£28.35	£160.00	£27.36	£103.22
£287.31	£29.50	£0.00	£29.50	£0.00	£29.50	£0.00	£0.00
£0.00	£1,337.87	£0.00	£0.00	£0.00	£0.00	£1,337.87	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£7,878.09	£7,246.77	£8,325.75	£7,293.94	£8,890.24	£8,090.54	£7,594.40	£8,612.16
£0.00	£648.11	£147.15	£0.00	£0.00	£0.00	£84.94	£1,708.91
£8.46	£1.10	£4.15	£8.55	£0.00	£65.36	£-0.57	£60.97
£0.00	£630.00	£33.33	£215.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£366.00	£0.00	£0.00	£0.00	£87.00
£9.99	£69.99	£0.00	£19.98	£9.99	£9.99	£69.99	£9.99
£12.48	£63.10	£47.11	£131.69	£61.39	£118.43	£30.90	£-4.60
£151.73	£401.43	£71.91	£288.09	£284.70	£160.18	£159.63	£541.90
£9,290.68	£11,609.26	£9,472.29	£10,920.02	£11,632.84	£10,153.89	£11,590.54	£13,115.33

-£355.90 -£647.76 £7,438.71 £3,460.12 -£3,374.34 -£7,807.39 £17,796.29 -£13,109.74

t seen the individual transaction details or payslips I have seen copies of the bank stat

31 Aug 22

£1,288.50	
£6,320.89	
£0.00	
£0.00	
£7,609.39	£123,242.43

£7,609.39

£0.00	
£0.40	
£0.00	
£0.00	
£0.00	
£0.40	£9,067.78

Total Income

£0.00	
£0.00	
£0.00	
£0.00	
£10.18	
£0.00	
£0.00	
£535.81	
£0.00	
£0.00	
£0.00	
£32.00	
£7.99	
£151.82	
£0.00	
£0.00	
£29.50	
£0.00	
£0.00	
£7,824.00	
£0.00	
£0.00	
£0.00	
£0.00	
£9.99	
£45.35	
£23.37	
£8,670.01	£127,342.73

Total Expenses

-£1,060.22

£4,967.48	£4,967.48
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ements and all looks in order.

	Current ac	Reserve ac
30th Jul 2019	£29,841.82	£22,108.74
30th Jul 2020	£43,931.29	£27,027.41
1st Sept 2021	£36,563.68	£27,027.87
11th Jan 2022	£40,953.61	£27,028.77
11th Feb 2022	£50,722.23	£27,029.00
31st Aug 2022	£46,336.09	£27,040.85

Accounts



Registered Charity Number: 1027104

AGM: Monday 10th December 2021 at 15:30

At Acorn Preschool

Committee / Trustee Report

2020-21 has been another challenging but successful year at Acorn Preschool. This report highlights some of the key areas and any changes that have happened over the course of the year.

Committee Members:

- Chair - Bekkie Loades
- Treasurer - Gemma Jarvis
- Secretary - Sarah Harrison

Staff:

Manager - Zoe Cramer – Level 6
Deputy Manager - Bev Newstead – Level 3
Level 2 - Tracy Haydon, Janine Myhill (will be Level 3 in Jan 2022)
Level 3 - Emma Francis, Tracey Abbs
Unqualified Apprentice: Natalie Webster
Bank Staff: Sophie Gray – Level 6
Book Keeping Contractor - Sarah Bird

Sarah Bird left full-time employment as Admin/Finance for Acorn and is now a contractor who comes in to assist Zoe with more complex book keeping tasks.

Sarah Cooper also left the setting in August 2021. However, Natalie came on as an Apprentice and Sophie has also started in September 2021 for additional support.

A pay review was undertaken in March / April 2021 in line with minimum wage increases but the decision was made at the time not to increase the fees that parents pay at this time.

The setting was only able to claim funding for children who were accessing the setting in January 2021. Previous to this, the County Council were still paying the setting to all children who were in receipt of funded places.

However, as the setting was in a secure position, staff were advised that they would still receive their full wages with no need to make cuts or to furlough them at this point. Staff were still in receipt of full sick pay if they were off with Covid-19.

Marketing:

The setting is still in partnership with Sainsburys via a banner that is on the school fence and also on the railings at the Sainsbury's traffic lights.

Covid:

The preschool remained open throughout the various lockdowns / tiering from August 2020-July 2021 providing care to key-worker children. Zoe and Sarah worked hard to ensure that all government guidelines were followed, and policies and procedures were updated and amended as government guidelines changed.

When the setting was opened, social distancing measures were put in place and the feedback from parents was positive.

Once again, the committee would like to thank all the staff at Acorn Preschool for all their support and flexibility during this pandemic.

Fund-raising 2020/2021:

Due to Covid-19 we have been very restricted in terms of fundraising. We have been fortunate enough to raise £209.19 in total of which £178.17 was from our Scavenger Hunt and £31.02 was through EasyFundraising. We are looking forward to being able to do more fundraising in the future and working closer with parents.

We have also achieved a sum of £406.50 by asking for donations from parents via their termly invoices. We have been able to use this money to cover our Christmas present books for children £201.00, donate £100.00 to Dean Allsop Funeral Fund and purchase our leavers books to the value of £122.74 totaling £423.74. This is an overspend against this cost centre of £17.24 but as of yet we haven't allocated any spend against the fundraising cost centre so overall we are still £191.95 in credit.

We hope to begin fundraising events again such as our Easter Egg Hunt and cake sales in addition to our current Christmas Raffle event which will be drawn on 15th December. Funds raised for this currently stand at **£180.00** so far, hopefully, with a little more still to come.

Financial Report and Update:

See accounts spreadsheet attached

Profit and Loss

Acorn Preschool For the month ended 31 August 2021

	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	YTD
Income													
2 Year Old Funding	257	-	513	256	256	177	-	948	230	974	974	974	5,558
3 & 4 Year Old Funding	7,415	-	14,928	7,415	7,415	7,979	-	8,775	6,481	5,716	5,715	5,715	77,554
3 hour session	-	481	-	-	6,630	169	1,971	2,739	65	203	286	6,332	18,876
Lunch Club	-	102	-	-	5,154	32	665	1,873	25	32	109	3,462	11,451
Total Income	7,671	583	15,441	7,671	19,455	8,356	2,636	14,335	6,801	6,925	7,084	16,482	113,438
Gross Profit	7,671	583	15,441	7,671	19,455	8,356	2,636	14,335	6,801	6,925	7,084	16,482	113,438
Plus Other Income													
DEPN Funding	18	-	-	-	-	4	-	-	19	-	-	-	41
Donations	-	90	(123)	-	(65)	-	1	122	-	(96)	44	10	(17)
EYPP	128	-	-	-	399	71	-	175	153	-	-	65	991
Fundraising	-	-	-	-	-	-	-	-	-	209	-	-	209
Late Collection Charge	-	-	-	-	-	-	-	-	15	5	-	-	20
SEN Funding	-	-	1,082	-	-	509	-	-	-	1,382	-	-	2,972
Total Other Income	146	90	960	-	334	584	1	297	187	1,500	44	75	4,217
Less Operating Expenses													
Advertising & Marketing	-	-	-	-	-	995	-	-	-	-	95	-	1,090
Arts and Crafts Materials	36	241	61	168	91	138	176	6	99	156	97	175	1,444
Audit & Accountancy fees	-	45	33	33	33	33	33	33	33	33	33	33	375
Consumables for the Setting	-	189	138	113	178	136	162	82	140	306	10	203	1,657
Employers National Insurance	467	434	317	306	278	-	-	-	-	-	-	-	1,802
Equipment for the business	-	28	292	615	-	86	28	-	248	53	-	-	1,350
General Expenses	-	-	-	-	-	33	-	-	22	34	10	-	99
Insurance	-	-	-	-	-	926	-	-	-	-	-	-	926
IT Software and Consumables	-	10	-	-	-	-	-	-	-	-	-	-	10
Memberships & Subscriptions	91	7	7	7	183	7	132	7	163	131	61	37	830
PAYE Payable	(283)	(278)	412	343	138	74	98	162	125	118	1,144	(58)	1,997
Pensions Costs	153	144	114	111	103	93	79	79	95	88	92	86	1,236
Pensions Payable	-	302	266	258	240	401	-	184	222	205	402	-	2,481
Postage, Freight & Courier	-	-	7	-	-	16	-	-	-	4	-	-	26
Printing & Stationery	-	192	-	8	160	34	6	6	-	134	92	40	672
Professional Services	6,016	23	26	-	26	26	-	26	-	26	-	-	6,169
Rent	-	-	-	-	1,338	1,338	-	-	-	1,338	-	-	4,014
Salaries	9,256	8,956	7,954	7,851	7,594	7,269	6,770	6,763	7,291	7,079	7,200	7,018	91,001
Staff Consumables	-	17	-	12	4	22	34	27	8	3	2	2	129
Staff Training	-	-	-	-	-	200	-	-	80	-	-	-	280
Staff Uniform	-	236	-	-	-	-	-	-	-	163	-	-	399
Telephone & Internet	-	-	10	18	78	78	18	18	18	78	18	18	355
Toys, Books, Equipment, Electrical items for the room	-	295	78	67	82	290	9	5	5	64	66	27	987
Total Operating Expenses	15,736	10,840	9,714	9,911	10,525	12,195	7,544	7,397	8,550	10,014	9,323	7,579	119,328
Net Profit	(7,918)	(10,168)	6,687	(2,240)	9,264	(3,255)	(4,908)	7,234	(1,562)	(1,590)	(2,195)	8,978	(1,673)

Total Income: £117,654.97

Total Expenditure: £119,328.09

Loss of (£1,673.12) this is due to our funding being low during the Spring Term of 2021 due to Covid restrictions. Up until this point, we were able to claim for all children on role irrespective of whether or not they attended. In January 2021 County Council changed the legislation and we were only allowed to claim for children that were physically present in setting. To mitigate the risk of closure due to Covid-19 we took the decision with committee consent to split our workforce in half and operate a 2-week rota system. This was a more appropriate adult to child ratio and reduced staff contact with children by half. Ideally there would have been a saving attributed to this to offset the loss of funding but again, a decision was taken to keep staff on their full wage to ensure financial consistency for them during such uncertain times.

Profit 2020/21

Current Account November 2021: £35,308.59

Reserve Account November 2021: £27,028.09

Our staff costs this year total £96,715.09 including salaries, PAYE and pension costs.

Overall, we remain in a strong financial position as even considering the loss in income at the start of this year we have only sustained a small loss overall. Our bank account balance remains healthy.

However, committee do need to look to ensure that the reserve account now meets the requirements of our policy as we have not transferred any money across in this financial year.

Profit and Loss Acorn Preschool Report for Financial year 2020 - 2021

Description	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	YTD
Income													
2 Year Old Funding	£256.60	£0.00	£513.00	£256.00	£256.00	£176.64	£0.00	£948.00	£230.16	£974.00	£974.00	£974.00	£5,558.40
3 & 4 Year Old Funding	£7,414.88	£0.00	£14,928.00	£7,415.00	£7,415.00	£7,978.59	£0.00	£8,775.00	£6,481.16	£5,716.00	£5,715.00	£5,715.00	£77,553.63
3 hour session	£0.00	£481.00	£0.00	£0.00	£6,630.00	£169.00	£1,971.00	£2,739.00	£65.00	£203.00	£286.00	£6,331.62	£18,875.62
Lunch Club	£0.00	£101.50	£0.00	£0.00	£5,154.11	£31.50	£665.00	£1,872.50	£24.50	£31.50	£108.50	£3,461.50	£11,450.61
Total Income	£7,671.48	£582.50	£15,441.00	£7,671.00	£19,455.11	£8,355.73	£2,636.00	£14,334.50	£6,800.82	£6,924.50	£7,083.50	£16,482.12	£113,438.26
Plus Other Income													
DEPN Funding	£18.45	£0.00	£0.00	£0.00	£0.00	£4.05	£0.00	£0.00	£18.90	£0.00	£0.00	£0.00	£41.40
Donations	£0.00	£90.00	£122.74	£0.00	£65.00	£0.00	£0.50	£122.00	£0.00	£96.00	£44.00	£10.00	£17.24
EYPP	£127.82	£0.00	£0.00	£0.00	£399.00	£71.45	£0.00	£175.00	£152.83	£0.00	£0.00	£65.00	£991.10
Fundraising	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£209.19	£0.00	£0.00	£209.19
Late Collection Charge	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£15.00	£5.00	£0.00	£0.00	£20.00
SEN Funding	£0.00	£0.00	£1,082.25	£0.00	£0.00	£508.50	£0.00	£0.00	£0.00	£1,381.51	£0.00	£0.00	£2,972.26
Total Other Income	£146.27	£90.00	£959.51	£0.00	£334.00	£584.00	£0.50	£297.00	£186.73	£1,499.70	£44.00	£75.00	£4,216.71
Less Operating Expenses													
Advertising & Marketing	£0.00	£0.00	£0.00	£0.00	£0.00	£995.00	£0.00	£0.00	£0.00	£0.00	£95.00	£0.00	£1,090.00
Arts and Crafts Materials	£35.58	£241.30	£60.94	£168.39	£91.26	£137.83	£176.02	£6.30	£98.95	£155.80	£97.12	£174.89	£1,444.38
Audit & Accountancy fees	£0.00	£44.65	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£374.65
Consumables for the Setting	£0.00	£188.55	£138.37	£113.30	£177.93	£135.53	£162.15	£81.97	£139.85	£306.49	£10.31	£202.51	£1,656.96
Employers National Insurance	£467.24	£434.41	£317.07	£305.96	£277.62	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,802.30
Equipment for the business	£0.00	£27.90	£291.66	£614.85	£0.00	£86.29	£27.98	£0.00	£248.01	£52.99	£0.00	£0.00	£1,349.68
General Expenses	£0.00	£0.20	£0.00	£0.00	£0.00	£33.32	£0.00	£0.00	£21.90	£34.19	£9.56	£0.00	£99.17
Insurance	£0.00	£0.00	£0.00	£0.00	£0.00	£926.28	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£926.28
IT Software and Consumables	£0.00	£9.99	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£9.99
Memberships & Subscriptions	£90.99	£6.66	£6.66	£6.66	£182.95	£6.66	£131.65	£6.66	£162.62	£130.84	£61.29	£36.66	£830.30
Pensions Costs	£152.91	£143.93	£113.86	£110.76	£103.03	£93.30	£78.68	£78.86	£95.20	£88.09	£91.60	£85.78	£1,236.00
Postage, Freight & Courier	£0.00	£0.00	£6.50	£0.00	£0.00	£15.50	£0.00	£0.00	£0.00	£4.00	£0.00	£0.00	£26.00
Printing & Stationery	£0.00	£192.00	£0.00	£8.32	£160.00	£33.97	£5.95	£5.50	£0.00	£134.14	£91.79	£39.95	£671.62
Professional Services	£6,016.00	£22.50	£26.00	£0.00	£26.00	£26.00	£0.00	£26.00	£0.00	£26.00	£0.00	£0.00	£6,168.50
Rent	£0.00	£0.00	£0.00	£0.00	£1,337.87	£1,337.87	£0.00	£0.00	£0.00	£1,337.87	£0.00	£0.00	£4,013.61
Salaries	£9,256.08	£8,956.39	£7,954.13	£7,850.74	£7,593.57	£7,268.79	£6,769.78	£6,762.50	£7,291.46	£7,078.62	£7,200.47	£7,018.06	£91,000.59
Staff Consumables	£0.00	£16.68	£0.00	£11.90	£4.17	£21.74	£33.55	£26.70	£7.90	£3.00	£1.89	£1.58	£129.11
Staff Training	£0.00	£0.00	£0.00	£0.00	£0.00	£200.00	£0.00	£0.00	£80.00	£0.00	£0.00	£0.00	£280.00
Staff Uniform	£0.00	£236.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£162.97	£0.00	£0.00	£398.97
Telephone & Internet	£0.00	£0.00	£9.99	£18.32	£78.32	£78.32	£18.32	£18.32	£18.32	£78.32	£18.32	£18.32	£354.87
Toys, Books, Equipment, Electri	£0.00	£294.64	£77.76	£67.48	£81.53	£289.68	£8.66	£5.00	£4.99	£63.87	£66.34	£26.66	£986.61
VAT	£1,209.80	£216.58	£238.34	£285.27	£136.94	£406.62	£106.75	£87.74	£130.74	£206.38	£293.74	£43.26	£3,362.16
Total Operating Expenses	£17,228.60	£11,032.38	£9,274.28	£9,594.95	£10,284.19	£12,125.70	£7,552.49	£7,138.55	£8,332.94	£9,896.57	£8,070.43	£7,680.67	£118,211.75
Net Profit	£9,410.85	£10,359.88	£7,126.23	£1,923.95	£9,504.92	£3,185.97	£4,915.99	£7,492.95	£1,345.39	£1,472.37	£942.93	£8,876.45	£556.78
Net Profit (loss)	-£9,410.85	-£10,359.88	£7,126.23	-£1,923.95	£9,504.92	-£3,185.97	-£4,915.99	£7,492.95	-£1,345.39	-£1,472.37	-£942.93	£8,876.45	-£556.78

I can confirm that I have independently verified these accounts. Whilst I have not seen the individual transaction details or payslips I have seen copies of the bank statements and all looks in order.



28/03/2022
Peadar Langan
CGMA

peadarlangan@hotmail.com
07733136963

Profit and Loss Acorn Preschool Report for Financial year 2020 - 2021

Description	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	YTD
Income													
2 Year Old Funding	£256.60	£0.00	£513.00	£256.00	£256.00	£176.64	£0.00	£948.00	£230.16	£974.00	£974.00	£974.00	£5,558.40
3 & 4 Year Old Funding	£7,414.88	£0.00	£14,928.00	£7,415.00	£7,415.00	£7,978.59	£0.00	£8,775.00	£6,481.16	£5,716.00	£5,715.00	£5,715.00	£77,553.63
3 hour session	£0.00	£481.00	£0.00	£0.00	£6,630.00	£169.00	£1,971.00	£2,739.00	£65.00	£203.00	£286.00	£6,331.62	£18,875.62
Lunch Club	£0.00	£101.50	£0.00	£0.00	£5,154.11	£31.50	£665.00	£1,872.50	£24.50	£31.50	£108.50	£3,461.50	£11,450.61
Total Income	£7,671.48	£582.50	£15,441.00	£7,671.00	£19,455.11	£8,355.73	£2,636.00	£14,334.50	£6,800.82	£6,924.50	£7,083.50	£16,482.12	£113,438.26
Plus Other Income													
DEPN Funding	£18.45	£0.00	£0.00	£0.00	£0.00	£4.05	£0.00	£0.00	£18.90	£0.00	£0.00	£0.00	£41.40
Donations	£0.00	£90.00	£122.74	£0.00	£65.00	£0.00	£0.50	£122.00	£0.00	£96.00	£44.00	£10.00	£17.24
EYPP	£127.82	£0.00	£0.00	£0.00	£399.00	£71.45	£0.00	£175.00	£152.83	£0.00	£0.00	£65.00	£991.10
Fundraising	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£209.19	£0.00	£0.00	£209.19
Late Collection Charge	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£15.00	£5.00	£0.00	£0.00	£20.00
SEN Funding	£0.00	£0.00	£1,082.25	£0.00	£0.00	£508.50	£0.00	£0.00	£0.00	£1,381.51	£0.00	£0.00	£2,972.26
Total Other Income	£146.27	£90.00	£959.51	£0.00	£334.00	£584.00	£0.50	£297.00	£186.73	£1,499.70	£44.00	£75.00	£4,216.71
Less Operating Expenses													
Advertising & Marketing	£0.00	£0.00	£0.00	£0.00	£0.00	£995.00	£0.00	£0.00	£0.00	£0.00	£95.00	£0.00	£1,090.00
Arts and Crafts Materials	£35.58	£241.30	£60.94	£168.39	£91.26	£137.83	£176.02	£6.30	£98.95	£155.80	£97.12	£174.89	£1,444.38
Audit & Accountancy fees	£0.00	£44.65	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£33.00	£374.65
Consumables for the Setting	£0.00	£188.55	£138.37	£113.30	£177.93	£135.53	£162.15	£81.97	£139.85	£306.49	£10.31	£202.51	£1,656.96
Employers National Insurance	£467.24	£434.41	£317.07	£305.96	£277.62	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,802.30
Equipment for the business	£0.00	£27.90	£291.66	£614.85	£0.00	£86.29	£27.98	£0.00	£248.01	£52.99	£0.00	£0.00	£1,349.68
General Expenses	£0.00	£0.20	£0.00	£0.00	£0.00	£33.32	£0.00	£0.00	£21.90	£34.19	£9.56	£0.00	£99.17
Insurance	£0.00	£0.00	£0.00	£0.00	£0.00	£926.28	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£926.28
IT Software and Consumables	£0.00	£9.99	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£9.99
Memberships & Subscriptions	£90.99	£6.66	£6.66	£6.66	£182.95	£6.66	£131.65	£6.66	£162.62	£130.84	£61.29	£36.66	£830.30
Pensions Costs	£152.91	£143.93	£113.86	£110.76	£103.03	£93.30	£78.68	£78.86	£95.20	£88.09	£91.60	£85.78	£1,236.00
Postage, Freight & Courier	£0.00	£0.00	£6.50	£0.00	£0.00	£15.50	£0.00	£0.00	£0.00	£4.00	£0.00	£0.00	£26.00
Printing & Stationery	£0.00	£192.00	£0.00	£8.32	£160.00	£33.97	£5.95	£5.50	£0.00	£134.14	£91.79	£39.95	£671.62
Professional Services	£6,016.00	£22.50	£26.00	£0.00	£26.00	£26.00	£0.00	£26.00	£0.00	£26.00	£0.00	£0.00	£6,168.50
Rent	£0.00	£0.00	£0.00	£0.00	£1,337.87	£1,337.87	£0.00	£0.00	£0.00	£1,337.87	£0.00	£0.00	£4,013.61
Salaries	£9,256.08	£8,956.39	£7,954.13	£7,850.74	£7,593.57	£7,268.79	£6,769.78	£6,762.50	£7,291.46	£7,078.62	£7,200.47	£7,018.06	£91,000.59
Staff Consumables	£0.00	£16.68	£0.00	£11.90	£4.17	£21.74	£33.55	£26.70	£7.90	£3.00	£1.89	£1.58	£129.11
Staff Training	£0.00	£0.00	£0.00	£0.00	£0.00	£200.00	£0.00	£0.00	£80.00	£0.00	£0.00	£0.00	£280.00
Staff Uniform	£0.00	£236.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£162.97	£0.00	£0.00	£398.97
Telephone & Internet	£0.00	£0.00	£9.99	£18.32	£78.32	£78.32	£18.32	£18.32	£18.32	£78.32	£18.32	£18.32	£354.87
Toys, Books, Equipment, Electri	£0.00	£294.64	£77.76	£67.48	£81.53	£289.68	£8.66	£5.00	£4.99	£63.87	£66.34	£26.66	£986.61
VAT	£1,209.80	£216.58	£238.34	£285.27	£136.94	£406.62	£106.75	£87.74	£130.74	£206.38	£293.74	£43.26	£3,362.16
Total Operating Expenses	£17,228.60	£11,032.38	£9,274.28	£9,594.95	£10,284.19	£12,125.70	£7,552.49	£7,138.55	£8,332.94	£9,896.57	£8,070.43	£7,680.67	£118,211.75
Net Profit	£9,410.85	£10,359.88	£7,126.23	£1,923.95	£9,504.92	£3,185.97	£4,915.99	£7,492.95	£1,345.39	£1,472.37	£942.93	£8,876.45	£556.78
Net Profit (loss)	-£9,410.85	-£10,359.88	£7,126.23	-£1,923.95	£9,504.92	-£3,185.97	-£4,915.99	£7,492.95	-£1,345.39	-£1,472.37	-£942.93	£8,876.45	-£556.78

I can confirm that I have independently verified these accounts. Whilst I have not seen the individual transaction details or payslips I have seen copies of the bank statements and all looks in order.



28/03/2022
Peadar Langan
CGMA

peadarlangan@hotmail.com
07733136963

Accounts

Minutes for Acorn Preschool Annual General Meeting (AGM)

Monday 7th December 2020 at 18:00

Meeting held virtually via Zoom

1. Welcome:

Suzi Reilly (Chair), Lauren Barclay (Secretary), Sarah Wilby (Treasurer), Sarah Bird, Gemma Jarvis, Helen Hayhoe, Lee Beales

Apologies:

Charlotte Sallis

2. To agree and discuss any matters arising from the previous minutes:

At the last AGM, it was agreed to change the date of future AGM's in the constitution from the summer term to the autumn term. This needs to be updated with the charity commission.

- Suzi to action.

All other matters agreed.

3. To receive the Trustees Annual Report for the year ending August 2020 from the committee:

- Please see below.

Decisions/ Action Points Arising:

1. The Committee agreed the Annual Report.

4. To receive the financial report and accounts of the charity for the year ending August 2020:

- See attached report.

Decisions /Action Points Arising:

1. The Committee agreed the Annual Report.

5. To appoint the charity trustees for the upcoming year:

Suzi Reilly (Chair), Lauren Barclay (Secretary), Sarah Wilby (Treasurer) and Charlotte Sallis will step down from the Committee. Sarah Bool was previously voted onto the committee however she did not take up the role.

Rebekkah Loades (Chair), Sarah Harris (Secretary), Gemma Jarvis (Treasurer) were all voted onto the Committee.

Action - Suzi to speak to Laura Lewis to agree her role re: fundraising on the committee.

6. AOB:

It was discussed that all paperwork for the new committee is progressing well.

A handover will be arranged with the new committee in the New Year.

ATTACHMENTS/ REPORTS

COMMITTEE/ TRUSTEE REPORT

2019/2020 has been a challenging yet successful year at Acorn preschool. This report highlights some of the key areas and any changes that have happened over the course of the year.

Committee Members:

Chair – Suzi Reilly

Secretary – Lauren Barclay

Treasurer – Sarah Wilby

Member – Charlotte Sallis

Staff:

Manager – Zoe Cramer

Deputy Manager – Bev Newstead

Full-time – Katie Staff (12 month contract)

Part-time – Tracy Haydon, Tracy Powell, Sarah Cooper, Emma Francis, Janine Myhill

Administration/ finance – Sarah Bird

We have only had one change in staffing over the year. Katie Staff left in the Spring term and the decision was taken not to replace her. She was employed on a 12 month contract using our SEN money. This happened just before lockdown (covid-19) so we managed the rest of the year with our existing staffing.

We remained open through-out lockdown providing care for key-worker children and the staff worked a reduced rota accordingly. We made the decision not to furlough any staff to enable us to maintain flexibility and be fair and consistent to all staff.

A pay review was carried out in March/ April to ensure compliance with minimum wage.

Marketing:

We had a big push on marketing in the autumn term 2019 due to some concern that numbers were slightly down versus the previous year.

This involved setting up a partnership with Sainsburys (they only advertise one local preschool), putting a banner up on the school fence and also the railings at the Sainsburys traffic lights. We also printed flyers which were distributed to local businesses.

The results were seen within months and our current occupancy is the highest it has been in the autumn term for a number of years.

2 year olds:

In the autumn term we discussed the option of taking children from the age of 2 (as opposed to 2.5). This was discussed at length with the staff and committee. The decision was taken to go ahead and we introduced 2 years olds into the setting in January 2020. We have had to take into account the additional staffing required to meet ratio and also an assessment was done of potential risk factors. So far things are going very well and the younger children have settled into the setting very well. We will continue to monitor moving forward.

Covid-19:

The preschool remained open through the lockdown from March to June providing care to key-worker children. Zoe and Sarah worked hard to ensure that all government guidelines were followed and policies and procedures updated and amended as the situation changed. We re-opened on the 1st June with social distancing measures in place and the feedback from parents has been very positive.

The committee would like to take this opportunity to say a huge thank-you to all our staff for their support and flexibility during the pandemic.

Zoe also took the opportunity to introduce Noodle Now which is an online training platform for staff. This has been well received and all staff have completed training via the site.

Fundraising:

Due to covid we have been limited with our fundraising this year and raised £460 in the autumn term. We moved to asking parents for donations and this has been really successful. We raised £1041 in donations over the year.

Moving forward into next year once covid restrictions are lifted we will be moving to engage with our parents more and arrange fundraising events to facilitate this.

FINANCIAL REPORT

See accounts spreadsheet attached

Total income = £132,092.46

Total expenditure = £119,694.63 (includes £4872.74 payment into reserve account)

Profit 2019/2020 = £12,397.83 (+ £4872.74) = £17,270.57

This note has been added with the consent of Suzi Reilly -Chairperson at the time of the AGM. Since the accounts were produced for this meeting back in December 2020, the accounting software we use has been updated to fix an error whereby the PAYE Payable and NIC Payable were pulling through onto the P&L report. This has now been corrected and so the profit for the year is actually £15,275.06 (+ £4872.74) = £20,147.80

Current account September 2020 = **£36,990.39**

Reserve account September 2020 = **£27,024.94**

Our total income from funding and fees totalled £104,634 which is £6,415 down on last year. This is due to the income lost over the lockdown period. We still received funding from the council but lost out on fees and lunch club income. This was off-set however with an extra £12,000 income this year from SEN funding (total SEN fund £24,604).

Our staff costs rose this year to £99,295.08 including salaries, PAYE and pension costs. This also includes bonuses paid to the staff at year end totalling £5633.

Operating expenses (-£4872.74 paid into reserve account) = £15,527 which is in line with our budget of £5000 per term.

Overall we are in a strong financial position and have made significant progress since February 2018 when we were facing a £12,000 loss. The reserve account now meets the requirements of our policy and we have additional reserves in our current account which puts us in a strong position should we face any additional lock-downs. We are looking forward to 2020/2021.

**Profit and
Acorn Presc
1 August 2020 to 31**

31 Aug 20 31 Jul 20 30 Jun 20 31 May 20 30 Apr 20

Income					
2 Year Old Funding	£978.48	£249.00	£250.00	£249.00	£1,341.20
3 & 4 Year Old Funding	£4,168.91	£4,170.00	£4,169.00	£4,169.00	£16,688.55
3 hour session	£0.00	£351.00	£538.50	£0.00	£0.00
Lunch Club	£0.00	£448.00	£484.50	£0.00	£0.00
Total Income	£5,147.39	£5,218.00	£5,442.00	£4,418.00	###

Gross Profit	£5,147.39	£5,218.00	£5,442.00	£4,418.00	###
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Plus Other Income					
DAF Funding	£0.00	£0.00	£0.00	£0.00	£0.00
DEPN Funding	£54.45	£0.00	£0.00	£0.00	£0.00
Donations	£659.88	£31.50	£74.00	£0.00	£0.00
EYPP	£0.00	£0.00	£0.00	£0.00	£421.67
Fundraising	£0.00	£0.00	£0.00	£0.00	£0.00
SEN Funding	£0.00	£0.00	£8,344.92	£0.00	£0.00
Total Other Income	£714.33	£31.50	£8,418.92	£0.00	£421.67

Less Operating Expenses					
Advertising & Marketing	£0.00	£0.00	£169.67	£0.00	£0.00
Arts and Crafts Materials	£0.00	£244.17	£1.34	£38.15	£0.00
Audit & Accountancy fees	£33.00	£33.00	£33.00	£34.00	£34.00
Consumables for the Setting	£0.00	£120.89	£190.29	£129.68	£0.00
Educational Visits	£0.00	£0.00	£0.00	£0.00	£0.00
Equipment for the business	£0.00	£0.00	£0.00	£68.47	£0.00
Fundraising Expenses	£0.00	£0.00	£0.00	£0.00	£0.00
General Expenses	£0.00	£-3.94	£0.25	£0.00	£0.00
Insurance	£0.00	£0.00	£0.00	£0.00	£0.00
Memberships & Subscriptions	£6.66	£70.99	£6.66	£6.66	£306.58
Pensions Costs	£297.79	£70.48	£74.30	£76.64	£69.02
Postage, Freight & Courier	£0.00	£17.12	£5.25	£0.00	£0.00
Printing & Stationery	£0.00	£0.00	£174.32	£23.99	£0.00
Rent	£0.00	£0.00	£0.00	£0.00	£1,337.87
Salaries	£14,085.23	£6,581.10	£6,682.72	£6,775.77	£7,413.68
SEN Spend	£0.00	£0.00	£0.00	£0.00	£0.00
Staff Consumables	£0.00	£0.00	£10.78	£0.00	£0.00
Staff Training	£0.00	£0.00	£0.00	£0.00	£200.00
Staff Uniform	£0.00	£0.00	£0.00	£148.00	£0.00
Telephone & Internet	£18.32	£18.32	£18.32	£18.32	£78.32
Toys, Books, Equipment, Electrical	£0.00	£86.10	£65.48	£0.00	£0.00
VAT	£11.60	£126.89	£102.89	£82.26	£50.47
Total Operating Expenses	###	£7,365.12	£7,535.27	£7,401.94	£9,489.94

Net Profit (Loss)	-£8,590.88	-£2,115.62	£6,325.65	-£2,983.94	£8,961.48
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I can confirm that I have independently verified these accounts. Whilst I have n



3/29/2022

Peadar Langan

CGMA

peadarlangan@hotmail.com

07733136963

**Loss
School
August 2020**

31 Mar 20 29 Feb 20 31 Jan 20 31 Dec 19 30 Nov 19 31 Oct 19 30 Sep 19

£584.40	£0.00	£960.00	£444.40	£0.00	£889.00	£445.00
£8,451.55	£8,216.00	£8,215.00	£6,000.10	£0.00	£11,151.00	£5,576.00
-£195.00	£1,092.00	£3,249.50	£0.00	£91.00	£91.00	£4,615.00
-£14.00	£136.50	£3,199.00	£0.00	£3.50	£38.50	£3,139.50
£8,826.95	£9,444.50	###	£6,444.50	£94.50	###	###

£8,826.95	£9,444.50	###	£6,444.50	£94.50	###	###
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£0.00	£0.00	£0.00	£550.01	£0.00	£0.00	£0.00
£42.00	£0.00	£0.00	£50.25	£0.00	£0.00	£0.00
£0.00	£10.50	£121.00	£0.00	£9.50	£4.00	£131.00
£54.06	£0.00	£181.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	-£5.50	£0.00	£204.00	£4.00	£256.33
£0.00	£7,601.55	£0.00	£0.00	£8,658.25	£0.00	£0.00
£96.06	£7,612.05	£296.50	£600.26	£8,871.75	£8.00	£387.33

£901.46	£93.54	£0.00	£40.00	£106.05	£0.00	£0.00
£15.68	£107.56	£52.83	£46.94	£129.63	£97.10	£144.62
£34.00	£34.00	£34.00	£34.00	£34.00	£34.00	£29.00
£61.14	£160.23	£5.23	£7.60	£39.33	£84.76	£99.77
£0.00	£0.00	£0.00	£0.00	£45.00	£0.00	£0.00
£0.00	£99.96	£349.97	£1.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£31.84	£0.00	£0.00	£0.00
£25.20	£0.00	£4,872.74	-£186.00	£0.00	£239.70	£39.00
£810.91	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£6.66	£46.66	£120.21	£33.99	£107.87	£7.99	£33.99
£74.77	£72.46	£71.86	£71.80	£70.80	£74.11	£75.82
£6.00	£18.00	£5.60	£3.99	£6.00	£14.30	£2.49
£54.38	£58.65	£15.98	£0.00	£140.20	£20.54	£216.08
£0.00	£0.00	£1,337.87	£1,337.87	£0.00	£0.00	£1,337.87
£7,549.08	£7,531.31	£7,493.20	£7,516.06	£7,292.11	£7,122.48	£7,659.00
£0.00	£1,074.00	£35.00	£212.20	£180.00	£0.00	£15.83
£1.89	£8.39	£0.75	£6.80	£37.15	£2.58	£4.62
£0.00	£0.00	£12.00	£80.00	£80.00	£25.00	£329.17
£0.00	£0.00	£0.00	£0.00	£26.00	£0.00	£0.00
£18.32	£18.32	£79.99	£79.99	£19.99	£1.66	£78.32
£29.40	£33.55	£234.07	£38.19	£61.55	£52.83	£88.98
£125.34	£316.48	£187.80	£21.75	£105.67	£130.79	£354.32
£9,714.23	£9,673.11	###	£9,378.02	£8,481.35	£7,907.84	###

-£791.22	£7,383.44	£1,010.90	-£2,333.26	£484.90	£4,269.66	£3,653.95
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ot seen the individual transaction details or payslips I have seen copies of

TOTALS
£6,390.48
£80,975.11
£9,833.00
£7,435.50
£104,634.09
£104,634.09
£550.01
£146.70
£1,041.38
£656.73
£458.83
£24,604.72
£27,458.37
£1,310.72
£878.02
£400.00
£898.92
£45.00
£519.40
£31.84
£4,986.95
£810.91
£754.92
£1,099.85
£78.75
£704.14
£5,351.48
£93,701.74
£1,517.03
£72.96
£726.17
£174.00
£448.19
£690.15
£1,616.26
£116,817.40
£15,275.06

f the bank statements and all looks in order.

	Current ac	Reserve ac
30th Jul 2019	£29,841.82	£ 22,108.74
30th Jul 2020	£43,931.29	£ 27,027.41
11th Jan 2022	£40,953.61	£ 27,028.77
11th Feb 2022	£50,722.23	£ 27,029.00

**Profit and
Acorn Presc
1 August 2020 to 31**

31 Aug 20 31 Jul 20 30 Jun 20 31 May 20 30 Apr 20

Income					
2 Year Old Funding	£978.48	£249.00	£250.00	£249.00	£1,341.20
3 & 4 Year Old Funding	£4,168.91	£4,170.00	£4,169.00	£4,169.00	£16,688.55
3 hour session	£0.00	£351.00	£538.50	£0.00	£0.00
Lunch Club	£0.00	£448.00	£484.50	£0.00	£0.00
Total Income	£5,147.39	£5,218.00	£5,442.00	£4,418.00	###

Gross Profit	£5,147.39	£5,218.00	£5,442.00	£4,418.00	###
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Plus Other Income					
DAF Funding	£0.00	£0.00	£0.00	£0.00	£0.00
DEPN Funding	£54.45	£0.00	£0.00	£0.00	£0.00
Donations	£659.88	£31.50	£74.00	£0.00	£0.00
EYPP	£0.00	£0.00	£0.00	£0.00	£421.67
Fundraising	£0.00	£0.00	£0.00	£0.00	£0.00
SEN Funding	£0.00	£0.00	£8,344.92	£0.00	£0.00
Total Other Income	£714.33	£31.50	£8,418.92	£0.00	£421.67

Less Operating Expenses					
Advertising & Marketing	£0.00	£0.00	£169.67	£0.00	£0.00
Arts and Crafts Materials	£0.00	£244.17	£1.34	£38.15	£0.00
Audit & Accountancy fees	£33.00	£33.00	£33.00	£34.00	£34.00
Consumables for the Setting	£0.00	£120.89	£190.29	£129.68	£0.00
Educational Visits	£0.00	£0.00	£0.00	£0.00	£0.00
Equipment for the business	£0.00	£0.00	£0.00	£68.47	£0.00
Fundraising Expenses	£0.00	£0.00	£0.00	£0.00	£0.00
General Expenses	£0.00	£-3.94	£0.25	£0.00	£0.00
Insurance	£0.00	£0.00	£0.00	£0.00	£0.00
Memberships & Subscriptions	£6.66	£70.99	£6.66	£6.66	£306.58
Pensions Costs	£297.79	£70.48	£74.30	£76.64	£69.02
Postage, Freight & Courier	£0.00	£17.12	£5.25	£0.00	£0.00
Printing & Stationery	£0.00	£0.00	£174.32	£23.99	£0.00
Rent	£0.00	£0.00	£0.00	£0.00	£1,337.87
Salaries	£14,085.23	£6,581.10	£6,682.72	£6,775.77	£7,413.68
SEN Spend	£0.00	£0.00	£0.00	£0.00	£0.00
Staff Consumables	£0.00	£0.00	£10.78	£0.00	£0.00
Staff Training	£0.00	£0.00	£0.00	£0.00	£200.00
Staff Uniform	£0.00	£0.00	£0.00	£148.00	£0.00
Telephone & Internet	£18.32	£18.32	£18.32	£18.32	£78.32
Toys, Books, Equipment, Electrical	£0.00	£86.10	£65.48	£0.00	£0.00
VAT	£11.60	£126.89	£102.89	£82.26	£50.47
Total Operating Expenses	###	£7,365.12	£7,535.27	£7,401.94	£9,489.94

Net Profit (Loss)	-£8,590.88	-£2,115.62	£6,325.65	-£2,983.94	£8,961.48
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I can confirm that I have independently verified these accounts. Whilst I have n



3/29/2022

Peadar Langan

CGMA

peadarlangan@hotmail.com

07733136963

**Loss
School
August 2020**

31 Mar 20 29 Feb 20 31 Jan 20 31 Dec 19 30 Nov 19 31 Oct 19 30 Sep 19

£584.40	£0.00	£960.00	£444.40	£0.00	£889.00	£445.00
£8,451.55	£8,216.00	£8,215.00	£6,000.10	£0.00	£11,151.00	£5,576.00
-£195.00	£1,092.00	£3,249.50	£0.00	£91.00	£91.00	£4,615.00
-£14.00	£136.50	£3,199.00	£0.00	£3.50	£38.50	£3,139.50
£8,826.95	£9,444.50	###	£6,444.50	£94.50	###	###

£8,826.95	£9,444.50	###	£6,444.50	£94.50	###	###
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£0.00	£0.00	£0.00	£550.01	£0.00	£0.00	£0.00
£42.00	£0.00	£0.00	£50.25	£0.00	£0.00	£0.00
£0.00	£10.50	£121.00	£0.00	£9.50	£4.00	£131.00
£54.06	£0.00	£181.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	-£5.50	£0.00	£204.00	£4.00	£256.33
£0.00	£7,601.55	£0.00	£0.00	£8,658.25	£0.00	£0.00
£96.06	£7,612.05	£296.50	£600.26	£8,871.75	£8.00	£387.33

£901.46	£93.54	£0.00	£40.00	£106.05	£0.00	£0.00
£15.68	£107.56	£52.83	£46.94	£129.63	£97.10	£144.62
£34.00	£34.00	£34.00	£34.00	£34.00	£34.00	£29.00
£61.14	£160.23	£5.23	£7.60	£39.33	£84.76	£99.77
£0.00	£0.00	£0.00	£0.00	£45.00	£0.00	£0.00
£0.00	£99.96	£349.97	£1.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£31.84	£0.00	£0.00	£0.00
£25.20	£0.00	£4,872.74	-£186.00	£0.00	£239.70	£39.00
£810.91	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£6.66	£46.66	£120.21	£33.99	£107.87	£7.99	£33.99
£74.77	£72.46	£71.86	£71.80	£70.80	£74.11	£75.82
£6.00	£18.00	£5.60	£3.99	£6.00	£14.30	£2.49
£54.38	£58.65	£15.98	£0.00	£140.20	£20.54	£216.08
£0.00	£0.00	£1,337.87	£1,337.87	£0.00	£0.00	£1,337.87
£7,549.08	£7,531.31	£7,493.20	£7,516.06	£7,292.11	£7,122.48	£7,659.00
£0.00	£1,074.00	£35.00	£212.20	£180.00	£0.00	£15.83
£1.89	£8.39	£0.75	£6.80	£37.15	£2.58	£4.62
£0.00	£0.00	£12.00	£80.00	£80.00	£25.00	£329.17
£0.00	£0.00	£0.00	£0.00	£26.00	£0.00	£0.00
£18.32	£18.32	£79.99	£79.99	£19.99	£1.66	£78.32
£29.40	£33.55	£234.07	£38.19	£61.55	£52.83	£88.98
£125.34	£316.48	£187.80	£21.75	£105.67	£130.79	£354.32
£9,714.23	£9,673.11	###	£9,378.02	£8,481.35	£7,907.84	###

-£791.22	£7,383.44	£1,010.90	-£2,333.26	£484.90	£4,269.66	£3,653.95
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ot seen the individual transaction details or payslips I have seen copies of

TOTALS
£6,390.48
£80,975.11
£9,833.00
£7,435.50
£104,634.09
£104,634.09
£550.01
£146.70
£1,041.38
£656.73
£458.83
£24,604.72
£27,458.37
£1,310.72
£878.02
£400.00
£898.92
£45.00
£519.40
£31.84
£4,986.95
£810.91
£754.92
£1,099.85
£78.75
£704.14
£5,351.48
£93,701.74
£1,517.03
£72.96
£726.17
£174.00
£448.19
£690.15
£1,616.26
£116,817.40
£15,275.06

f the bank statements and all looks in order.

	Current ac	Reserve ac
30th Jul 2019	£29,841.82	£ 22,108.74
30th Jul 2020	£43,931.29	£ 27,027.41
11th Jan 2022	£40,953.61	£ 27,028.77
11th Feb 2022	£50,722.23	£ 27,029.00