

WALKERN PRE-SCHOOL

England & Wales · Charity number 1027055

Details

Status Registered

Legal form Other

Registered 1993-10-13

Register [View on the Charity Commission register](#)

Contact

Address Care Of Walkern JMI School
117 High Street
Walkern
Stevenage
Hertfordshire
SG2 7NS

Phone 01438861285

Email walkernpreschool@gmail.com

Website www.walkernpreschool.co.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Walkern Preschool is a charity-run pre-school serving a small village. We are based within the grounds of the primary school and cater for children aged 2 to 5. We run sessions with two age ranges and prepare the children for entry into primary school. All fundraising and grant money is used to run the preschool with any extra funding going towards the improvement of its facilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£199,124	£181,826	-	-
2023-12-31	£164,359	£168,496	-	-
2022-12-31	£124,000	£128,000	-	-
2021-12-31	£102,062	£111,132	-	-
2020-12-31	£130,501	£117,791	-	-

Trustees

Name	Role	Appointed
Karen Lucas	Chair	2025-01-06
Annalisa Rough		2023-10-02
Gemma Vincenti-Morrison		2025-10-20
Jade Crosby		2023-10-02
Lucy Hart		2025-10-20
Rebecca Healy		2026-02-05
Sophie Yates		2025-02-24
Suzanne Pilgrim		2022-11-15
Tabitha Mansfield		2023-10-02
Victoria Saunders		2023-10-02

WALKERN PRE-SCHOOL

England & Wales - Charity number 1027055

Accounts

CHAIR'S REPORT– FINANCIAL YEAR 2024

Overview of the Preschool

- Walkern Preschool (WPS) operates as a charity.
- Despite operating within the grounds of Walkern Primary School we are entirely separate from them.
- WPS Committee acts as the Board of Trustees for the charity.
- We elect our committee once a year at our AGM which is usually held between mid-October and the beginning of November.
- The Committee uses the Preschool's Business Plan as a tool to plan fundraising and develop the work of the committee, as well as supporting financial management of Preschool. This was first created in Sept 2013 and is an evolving document and its remit develops/expands each year.
- The Preschool generates its income through fees and government grants.
- In addition, we raise funds through our own events, by participating in local events such as the Walkern fair and by signing up to fundraising schemes where we receive a commission or percentage of sales.
- The committee meets formally once every half term. Each half term, after the committee meeting, we issue a newsletter for parents/carers, informing them of important dates, inviting them to events, telling them how much previous events raised etc.
- The committee also has a dedicated Preschool website, and we have developed social media platforms to increase visibility and to support fundraising and new applications.
- The committee have introduced 30 hours provision for our 3 and 4 year olds.
- Staff are paid on a pro rata basis and receive a monthly payment for work completed within the setting.

2. Finance

- The preschool use the financial system QuickBooks to raise invoices and monitor profit and losses.
- Rigorous checks on the management of the online bank are undertaken through:
 - Requirement for two signatories for any payments made
 - Moving all invoicing and tracking to an electronic system
 - Having additional help each year end with reconciling the books through the same accountancy firm.
- We hold two restricted accounts. The first is used for collecting funds raised through fundraising events. The second is a reserves account which is for building and maintenance, staff liability, flexing in year attendance and unforeseen contingency.

- Staff wages were increased in the year 2024 in line with the increase to the minimum wage. This is reflected in the financial figures below:

Total Income £199,124

Total Expenditure £181,826

Net £17,298

3. Committee

- Hayley Piper has been in the role of Chair since November 2022. Hayley will be stepping down from her role due to moving out of the area. Hayley will remain a trustee until the next AGM to ensure a smooth hand over.
- The Preschool Committee has taken on responsibility of fundraising alongside supporting with the operational side of the Charity.
- Our current committee member total stands at 8 members including the chairperson.
- In 2024 the focus of the committee was generating funds to support the preschool in providing the highest possible care.
- We managed to raise £4728.75 which is just over £1000 more than 2023. The committee is committed to working on plans to increase this next year.
- The committee now have members who come from a range of backgrounds-the chairperson has a background in childcare, staff that work in business domains and a primary school teacher. These members have been able to bring with them additional experience and share ideas in committee meetings.
- We have created additional roles within the committee to take advantage of this experience.
- Committee members actively seek local grants and financial support from businesses in the local area.

4. Staff

- We currently have 8 permanent members of staff
- The communication between staff members, managers and the committee is regular. Committee members observe procedures on a regular basis and feedback to the committee. This is to support quality assurance throughout the setting.
- The staff at the Preschool, they are hugely appreciated and regularly go beyond their job descriptions.

- Feedback provided by the parents of children at the preschool is positive. Parents comment on the nurturing nature of the setting and how wonderful staff are with the children in their care. We have evidence of this through a yearly survey that is sent out to parents where feedback is gathered and reviewed by the staff and the committee
- There is clear strength and expertise in supporting children with additional needs.

5. Children on role

By the end of this period, we had 42 children on roll– 23 in the morning group and 19 in the afternoons.

We have continued to be able to offer places to all Walkern children who applied and have also taken on several children from outside of the village.

The preschool runs two separate sessions, a morning and an afternoon. This allows us to tailor our activities to their level of development and particularly helps us to prepare our older (morning) children for their transition into Primary School. This year we have also introduced 30 hour places for families who are eligible.

6. Ofsted

- Our last Ofsted inspection was March 2019.
- We were happy with our ‘good’ rating and the glowing report, but we are still striving forward to achieve Outstanding.
- From the report we considered how the setting could best focus on the areas we need to improve. The setting has put in place more small group work to help support the students who require it most and an increase in staff training has meant that the experience and expertise of the staff continue to develop and grow.
- The setting is ready for any upcoming Ofsted inspection and are aware that they are due.

7. Toddler Group

Our weekly Toddler Group continues to be well attended, with its focus on ensuring parents sign up for a place at Preschool as soon as possible. This allows for seamless transition from birth– toddlers– preschool primary school.

Effective strategies to promote this group have been established, for example, it is now advertised in the Walkern Journal, a local magazine sent out around the village, posters on the primary school gates bring greater visibility to the group.

8. The Future

Our main focus going into 2025 is to help the preschool to continue to thrive as an integral part of the village community. This will include reviewing and updating our outside provision with the intention of ensuring children have access to the highest quality outdoor opportunities all year round, as well as allowing free flow between the indoor and outdoor environment.

Alongside this, the committee will continue to think of new, innovative ways of generating more revenue. Local events such as 'Bingo Night' will be written into the fundraising calendar. Regular applications for grants and funds will be made.

We will be continuing to build a positive relationship with Walkern Primary school. As a main feeder to the primary school we want to continue to build that relationship with staff there so that we can benefit from their expertise and the facilities they have that we could utilise

Charity number: 1027055

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
Walkern Pre School

TaxAssist Accountants
255 Broadwater Crescent
Broadwater, Stevenage SG2 8ET

Contents of the Financial Statements
for the Year Ended 31st December 2024

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Walkern Pre School

Report of the Trustees **for the Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charitable organization

Walkern Preschool is a charity-run pre-school serving a small village. We are based within the grounds of the primary school and cater for children aged 2 to 5. We run sessions with two age ranges and prepare the children for entry into primary school. All fundraising and grant money is used to run the preschool with any extra funding going towards the improvement of its facilities.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

During the financial year, the charity had a income of £199,124 (PY £164,359) and expenditure of £168,496 (PY £168,496). The unrestricted funds held as at year end were £89,006 (PY £71,708)

GOING CONCERN

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of new trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NA (England and Wales)

Registered Charity number

1027055

Registered office

117 High Street
Walkern
Stevenage Hertfordshire
SG27NS

Walkern Pre School

Report of the Trustees
for the Year Ended 31st December 2024

Trustees

J Crosby
A Rough
V Lewis
V Saunders
L Mc Naughton
T Mansfield
S Pilgrim (appointed 30/12/2024)
L A McKeown (appointed 31/12/2024)
H L Piper (appointed 30/12/2024)

Independent Examiner

TaxAssist Accountants
255 Broadwater Crescent
Broadwater, Stevenage SG2 8ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Statement of Trustees' Responsibilities
for the Year Ended 31st December 2024

The trustees (who are also the directors of Walkern Pre School for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Walkern Pre School**

Independent examiner's report to the trustees of Walkern Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

****ERROR - name of independent examiner (inc qualifications) must be completed****

TaxAssist Accountants
255 Broadwater Crescent
Broadwater, Stevenage SG2 8ET

Date:

Walkern Pre School

**Statement of Financial Activities
for the Year Ended 31st December 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		167,395	135,768
Charitable activities			
Raising donations and legacies		28,428	27,139
Other trading activities	3	2,122	1,136
Investment income	4	1,179	316
Total		<u>199,124</u>	<u>164,359</u>
EXPENDITURE ON			
Raising funds	5	162,573	155,810
Other		19,253	12,686
Total		<u>181,826</u>	<u>168,496</u>
NET INCOME/(EXPENDITURE)		17,298	(4,137)
RECONCILIATION OF FUNDS			
Total funds brought forward		71,708	75,845
TOTAL FUNDS CARRIED FORWARD		<u><u>89,006</u></u>	<u><u>71,708</u></u>

Walkern Pre School

Balance Sheet
31st December 2024

		2024	2023
		Total	Total
		funds	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank		100,088	85,512
CREDITORS			
Amounts falling due within one year	7	(10,515)	(13,804)
NET CURRENT ASSETS		<u>89,573</u>	<u>71,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,573	71,708
ACCRUALS AND DEFERRED INCOME	8	(567)	-
NET ASSETS		<u>89,006</u>	<u>71,708</u>
FUNDS	9		
Unrestricted funds:			
General fund		<u>89,006</u>	<u>71,708</u>
TOTAL FUNDS		<u>89,006</u>	<u>71,708</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

2. CRITICAL ACCOUNTING JUDGEMENTS

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of Uniforms	550	587
Toddlers Club	1,572	549
	<u>2,122</u>	<u>1,136</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	1,179	316
	<u>1,179</u>	<u>316</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	162,573	155,810
	<u>162,573</u>	<u>155,810</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	461	2,087
Other creditors	306	402
PAYE/ NI liability	9,748	11,315
	<u>10,515</u>	<u>13,804</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

8. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	567	-
	<u>567</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	71,708	17,298	89,006
	<u>71,708</u>	<u>17,298</u>	<u>89,006</u>
TOTAL FUNDS	<u>71,708</u>	<u>17,298</u>	<u>89,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	199,124	(181,826)	17,298
	<u>199,124</u>	<u>(181,826)</u>	<u>17,298</u>
TOTAL FUNDS	<u>199,124</u>	<u>(181,826)</u>	<u>17,298</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	75,845	13,161	89,006
	-----	-----	-----
TOTAL FUNDS	<u>75,845</u>	<u>13,161</u>	<u>89,006</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,483	(350,322)	13,161
	-----	-----	-----
TOTAL FUNDS	<u>363,483</u>	<u>(350,322)</u>	<u>13,161</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Walkern Pre School

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising	4,755	3,498
Donations	-	215
Grants	162,640	112,055
Compensation income	-	20,000
	<hr/>	<hr/>
	167,395	135,768
Other trading activities		
Sale of Uniforms	550	587
Toddlers Club	1,572	549
	<hr/>	<hr/>
	2,122	1,136
Investment income		
Bank interest receivable	1,179	316
Charitable activities		
Fee income	28,063	25,980
Income from charitable activit	365	1,159
	<hr/>	<hr/>
	28,428	27,139
Total incoming resources	<hr/>	<hr/>
	199,124	164,359
EXPENDITURE		
Other		
Rent	12,231	9,336
Insurance	1,258	1,339
Training Cost	306	-
Computer and ITconsumables	3,780	786
Repairs and Renewals	349	139
Stationery	636	-
Audit and Accountancy fees	567	960
Legal	35	35
Professional fee	91	91
	<hr/>	<hr/>
	19,253	12,686
Support costs		
Management		
Wages	144,788	136,549
Social security	4,157	3,726
Pensions	2,206	2,318
Carried forward	151,151	142,593

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
Management		
Brought forward	151,151	142,593
Subscriptions	338	242
	<hr/>	<hr/>
	151,489	142,835
Other		
Uniform	233	499
Food	1,884	2,430
Learning resources	6,022	5,579
Fundraising expenses	2,077	535
	<hr/>	<hr/>
	10,216	9,043
Other 3		
Sundries	868	3,932
	<hr/>	<hr/>
Total resources expended	181,826	168,496
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	17,298	(4,137)

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
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TaxAssist Accountants
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Walkern Pre School

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OBJECTIVES AND ACTIVITIES

Objectives of the charitable organization

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Public benefit

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ACHIEVEMENTS AND PERFORMANCE

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GOING CONCERN

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NA (England and Wales)

Registered Charity number

1027055

Registered office

117 High Street
Walkern
Stevenage Hertfordshire
SG27NS

Walkern Pre School

Report of the Trustees
for the Year Ended 31st December 2024

Trustees

J Crosby
A Rough
V Lewis
V Saunders
L Mc Naughton
T Mansfield
S Pilgrim (appointed 30/12/2024)
L A McKeown (appointed 31/12/2024)
H L Piper (appointed 30/12/2024)

Independent Examiner

TaxAssist Accountants
255 Broadwater Crescent
Broadwater, Stevenage SG2 8ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Statement of Trustees' Responsibilities
for the Year Ended 31st December 2024

The trustees (who are also the directors of Walkern Pre School for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Walkern Pre School

Independent examiner's report to the trustees of Walkern Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

****ERROR - name of independent examiner (inc qualifications) must be completed****

TaxAssist Accountants
255 Broadwater Crescent
Broadwater, Stevenage SG2 8ET

Date:

Walkern Pre School

**Statement of Financial Activities
for the Year Ended 31st December 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		167,395	135,768
Charitable activities			
Raising donations and legacies		28,428	27,139
Other trading activities	3	2,122	1,136
Investment income	4	1,179	316
Total		<u>199,124</u>	<u>164,359</u>
EXPENDITURE ON			
Raising funds	5	162,573	155,810
Other		19,253	12,686
Total		<u>181,826</u>	<u>168,496</u>
NET INCOME/(EXPENDITURE)		17,298	(4,137)
RECONCILIATION OF FUNDS			
Total funds brought forward		71,708	75,845
TOTAL FUNDS CARRIED FORWARD		<u><u>89,006</u></u>	<u><u>71,708</u></u>

Walkern Pre School

Balance Sheet
31st December 2024

		2024	2023
		Total	Total
		funds	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank		100,088	85,512
CREDITORS			
Amounts falling due within one year	7	(10,515)	(13,804)
		-----	-----
NET CURRENT ASSETS		89,573	71,708
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		89,573	71,708
ACCRUALS AND DEFERRED INCOME	8	(567)	-
		-----	-----
NET ASSETS		89,006	71,708
		=====	=====
FUNDS	9		
Unrestricted funds:			
General fund		89,006	71,708
		-----	-----
TOTAL FUNDS		89,006	71,708
		=====	=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

2. CRITICAL ACCOUNTING JUDGEMENTS

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of Uniforms	550	587
Toddlers Club	1,572	549
	<u>2,122</u>	<u>1,136</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	1,179	316
	<u>1,179</u>	<u>316</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	162,573	155,810
	<u>162,573</u>	<u>155,810</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	461	2,087
Other creditors	306	402
PAYE/ NI liability	9,748	11,315
	<u>10,515</u>	<u>13,804</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

8. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	567	-
	<u>567</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	71,708	17,298	89,006
	<u>71,708</u>	<u>17,298</u>	<u>89,006</u>
TOTAL FUNDS	<u>71,708</u>	<u>17,298</u>	<u>89,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	199,124	(181,826)	17,298
	<u>199,124</u>	<u>(181,826)</u>	<u>17,298</u>
TOTAL FUNDS	<u>199,124</u>	<u>(181,826)</u>	<u>17,298</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23	Net	At
	£	movement	31/12/24
		in funds	£
		£	
Unrestricted funds			
General fund	75,845	13,161	89,006
	_____	_____	_____
TOTAL FUNDS	75,845	13,161	89,006
	=====	=====	=====

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	363,483	(350,322)	13,161
	_____	_____	_____
TOTAL FUNDS	363,483	(350,322)	13,161
	=====	=====	=====

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Walkern Pre School

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising	4,755	3,498
Donations	-	215
Grants	162,640	112,055
Compensation income	-	20,000
	<hr/>	<hr/>
	167,395	135,768
Other trading activities		
Sale of Uniforms	550	587
Toddlers Club	1,572	549
	<hr/>	<hr/>
	2,122	1,136
Investment income		
Bank interest receivable	1,179	316
Charitable activities		
Fee income	28,063	25,980
Income from charitable activit	365	1,159
	<hr/>	<hr/>
	28,428	27,139
Total incoming resources	<hr/>	<hr/>
	199,124	164,359
EXPENDITURE		
Other		
Rent	12,231	9,336
Insurance	1,258	1,339
Training Cost	306	-
Computer and ITconsumables	3,780	786
Repairs and Renewals	349	139
Stationery	636	-
Audit and Accountancy fees	567	960
Legal	35	35
Professional fee	91	91
	<hr/>	<hr/>
	19,253	12,686
Support costs		
Management		
Wages	144,788	136,549
Social security	4,157	3,726
Pensions	2,206	2,318
Carried forward	151,151	142,593

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
Management		
Brought forward	151,151	142,593
Subscriptions	338	242
	<hr/>	<hr/>
	151,489	142,835
Other		
Uniform	233	499
Food	1,884	2,430
Learning resources	6,022	5,579
Fundraising expenses	2,077	535
	<hr/>	<hr/>
	10,216	9,043
Other 3		
Sundries	868	3,932
	<hr/>	<hr/>
Total resources expended	181,826	168,496
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	17,298	(4,137)

WALKERN PRE-SCHOOL

England & Wales - Charity number 1027055

Accounts



WALKERN PRESCHOOL

CHAIR'S REPORT – FINANCIAL YEAR 2023

1. Overview of the Preschool

- Walkern Preschool (WPS) operates as a charity.
- Despite operating within the grounds of Walkern Primary School we are entirely separate from them.
- WPS Committee acts as the Board of Trustees for the charity.
- We elect our committee once a year at our AGM which is usually held between mid October and the beginning of November.
- The Committee uses the Preschool's Business Plan as a tool to plan fundraising and develop the work of the committee, as well as supporting financial management of Preschool. This was first created in Sept 2013 and is an evolving document and its remit develops/expands each year.
- The Preschool generates its income through fees and government grants
- In addition, we raise funds through our own events, by participating in local events such as the Walkern fair and by signing up to fundraising schemes where we receive a commission or percentage of sales
- The committee meets formally once every half term. Each half term, after the committee meeting, we issue a newsletter for parents/carers, informing them of important dates, inviting them to events, telling them how much previous events raised etc.
- The committee also has a dedicated Preschool website and we have developed social media platforms to increase visibility and to support fundraising and new applications.
- As a committee we have also introduced minimum hour contracts, sick pay and annual appraisals as well as benchmarking for pay.
- Staff are now paid on a pro rata basis and receive a monthly payment for work completed within the setting. This is consistently monitored with feedback provided at the half termly committee meetings
- Tapestry has been fully rolled out in the preschool and parents have regular communication via this platform.

2. Finance

- Three years ago, we undertook a review and reform of the financial management of the preschool, moving from hard-to-track cash payments to online payments for Preschool fees, a new financial system through QuickBooks, monitoring via a new accountancy firm, tighter checks on the management of the online bank account including a mandate for two signatories for any payments made and transferred payroll administration to the Preschool Learning Alliance.
- Over the past five years, we have tightened our financial controls even further by moving all invoicing and tracking to an electronic system and have additional help each year end with reconciling the books through the same accountancy firm.
- We have also created two new restricted accounts. The first is held specifically for children with special needs, to support their learning and anything they may need. The second is a reserves account which is for building and maintenance, staff liability, flexing in year attendance and unforeseen contingency.
- Staff wages were increased in the year 2023 in line with the increase to the minimum wage. This is reflected in the financial figures below:

Total Income	164359
--------------	--------

Total Expenditure	168496
Net	4137

3. Committee

- Hayley Piper has been in role as the chairperson for a whole year
- Historically the Preschool Committee has always taken on responsibility of fundraising alongside a smaller focus on the operational side of the Charity.
- Four years ago it became apparent that the committee needed to be more actively involved in the operational management of the charity. This was due to increased requirements from Ofsted and the Charity Commission, the growing size of the Preschool and issues with regards to the financial management of the Preschool.
- Our current committee member total stands at 8 members including the chair person. There has been a small increase to the committee from last year to reflect the growth happening in the preschool
- In 2023 the focus of the committee was supporting the growth of the setting and to actively promote and help with fundraising events. This was to ensure that fundraising returned to a pre pandemic level
- We managed to raise £3498, which is a considerable increase from last year. The committee is committed to working on plans to increase this next year
- The committee now have members who come from a range of backgrounds - the chairperson is a secondary school teacher, staff that work in business domains and a primary school teacher. These members have been able to bring with them additional experience and share ideas in committee meetings
- We have created additional roles within the committee to take advantage of this experience. The primary school teacher has the title of consultant to the pre school and was able to help us to secure a speech and language therapist through her contacts. We have created a designated fundraising team who work on projects and ideas for how we can raise money. We have also been able to apply for a grant for funds, as a committee members company offer this for charities

4. Staff

- We currently have eight permanent members of staff
- The communication between staff members, managers and the committee is regular. This has been through the use of a committee whats app group and half termly face to face meetings. Staff also arrange 2 observations with members of the committee to quality assure what is happening within the setting
- Our staff are the Preschool, they are hugely appreciated and regularly go beyond their job descriptions. Feedback provided by the parents of children at the preschool always positively comment on the nurturing nature of the setting and how wonderful staff are with the children in their care. We have evidence of this through a yearly survey that is sent out to parents where feedback is gathered and reviewed by the staff and the committee

5. Children on role

- By the end of this period, we had 52 children on roll – 25 in the morning group and 27 in the afternoons.
- We are currently able to offer places to all Walkern children who apply, and continue to take a number of children from outside of the village. In 2023 we did have a waiting list for children to come and join our setting and we were able to manage that throughout the year
- We continue to pride ourselves on splitting children by age and running separate morning and afternoon sessions for them. This allows us to tailor our activities to their level of development and particularly helps us to prepare our older (morning) children for their transition into Primary School.

6. Ofsted

- Our last Ofsted inspection was March 2019.
- We were happy with our 'good' rating and the glowing report, but we are still striving forward to achieve Outstanding.
- From the report we considered how the setting could best focus on the areas we need to improve. The

setting has put in place more small group work to help support the students who require it most and an increase in staff training has meant that the experience and expertise of the staff continues to develop and grow.

- The setting is ready for any upcoming Ofsted inspection and are aware that they are due.

7. Toddler Group

- Our weekly Toddler Group has always been well attended, with its focus on ensuring parents sign up for a place at Preschool as soon as possible. This allows for seamless transition from birth – toddlers – preschool – primary school
- Some work was needed around promotion of the toddler group. In 2023 a whats app group was set up to be able to communicate with parents more effectively. It is advertised in the Walkern Journal, a local magazine sent out around the village and there are posters on the primary school gates to bring greater visibility to the group
- In 2023 the toddler group became well attended once again

8. The Future

- Our main focus going into 2024 is to help the preschool to continue to thrive as an integral part of the village community. This means ensuring all our costs are covered and we will still be here, providing excellent childcare for years to come. We also want to ensure that the preschool is a happy and safe working environment for staff to try and build the reputation of the preschool as being an competitive and excellent employer within the village. In 2023 we started considering holding events in the community that would involve everyone, not just parents of children in the preschool. We would use the local social club to do this so that it brings more awareness of the preschool outside of the children and the parents who attend the setting
- We still need to be careful with spending where possible, while still being able to fundraise whenever possible. However, we are always looking at grants and funds that we can access to help our children thrive. In 2023 we created a fundraising team within the community to be dedicated to looking at this
- We also need to look into the structure of the charity, as finding new parents to join the committee as trustees is becoming tougher and tougher each year
- Continuing to build a positive relationship with Walkern Primary school. As a main feeder to the primary school we want to continue to build that relationship with staff there so that we can benefit from their expertise and the facilities they have that we could utilise

Charity number: 1027055

REGISTERED CHARITY NUMBER: 1027055

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Walkern Pre School**

**TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ**

Walkern Pre School

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

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Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objective of the charitable organization

Walkern Preschool is a charity-run pre-school serving a small village. We are based within the grounds of the primary school and cater for children aged 2 to 5. We run sessions with two age ranges and prepare the children for entry into primary school. All fundraising and grant money is used to run the preschool with any extra funding going towards the improvement of its facilities.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievement and performance

During the financial year, the charity had a income of £164,359 (PY £123,539) and expenditure of £168,496 (PY £128,420). The unrestricted funds held as at year end were £71,708 (PY £75,845)

Financial review

Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

Structure, governance and management

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

Reference and administrative details

Registered Charity number

1027055

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

Principal address

117 High Street
Walkern
Stevenage Hertfordshire
United Kingdom
SG27NS

Trustees

H L Piper Chair
J Crosby Trustee (appointed 2/10/23)
A Rough Trustee (appointed 2/10/23)
W McHugh Trustee (appointed 2/10/23)
V Saunders Trustee (appointed 2/10/23)
L McNaughton Trustee (appointed 2/10/23)
T Mansfield Trustee (appointed 2/10/23)
S Pilgrim Trustee
L A McKeown Trustee
C Louise West (resigned 2/10/23)
A Robert Macey Trustee (resigned 2/10/23)
L Anne Prior (resigned 2/10/23)
C Adamson Trustee (resigned 2/10/23)

Independent Examiner

TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Walkern Pre School

**Report of the Trustees
for the Year Ended 31st December 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Walkern Pre School**

Independent examiner's report to the trustees of Walkern Pre School

I report to the charity trustees on my examination of the accounts of Walkern Pre School (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

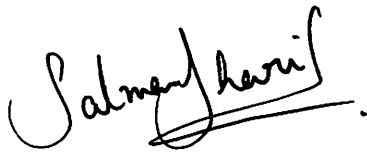
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Date:31-10-24.....

Walkern Pre School

Statement of Financial Activities for the Year Ended 31st December 2023

		31/12/23 Unrestricted funds £	31/12/22 Total funds £
Income and endowments from			
Donations and legacies		135,768	98,787
Charitable activities			
Charitable Activities		27,139	22,235
Other trading activities	3	1,136	1,387
Investment income	4	316	49
Other income		-	1,081
Total		164,359	123,539
Expenditure on			
Raising funds	5	167,445	127,869
Other		1,051	551
Total		168,496	128,420
NET INCOME/(EXPENDITURE)		(4,137)	(4,881)
Reconciliation of funds			
Total funds brought forward		75,845	80,726
Total funds carried forward		71,708	75,845

The notes form part of these financial statements

Walkern Pre School

**Balance Sheet
31st December 2023**

		31/12/23 Total Funds £	31/12/22 Total funds £
Current assets	Notes		
Debtors	7	-	844
Cash at bank and in hand		<u>85,512</u>	<u>73,603</u>
		85,512	74,447
Creditors			
Amounts falling due within one year	8	<u>(13,804)</u>	<u>1,398</u>
Net current assets		<u>71,708</u>	<u>75,845</u>
Total assets less current liabilities		<u>71,708</u>	<u>75,845</u>
NET ASSETS		<u>71,708</u>	<u>75,845</u>
Funds	9		
Unrestricted funds		<u>71,708</u>	<u>75,845</u>
Total funds		<u>71,708</u>	<u>75,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Walkern Pre School

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Walkern Pre School

Notes to the Financial Statements - continued for the Year Ended 31st December 2023

2. Critical accounting judgements

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. Other trading activities

	31/12/23	31/12/22
	£	£
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	<u>1,136</u>	<u>1,387</u>

4. Investment income

	31/12/23	31/12/22
	£	£
Bank Interest Receivable	<u>316</u>	<u>49</u>

5. Raising funds

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Support costs	<u>167,445</u>	<u>127,869</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

7. Debtors: amounts falling due within one year

	31/12/23	31/12/22
	£	£
Trade debtors	<u>-</u>	<u>844</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. Creditors: amounts falling due within one year

	31/12/23 £	31/12/22 £
Taxation and social security	2,087	-
Other creditors	<u>11,717</u>	<u>(1,398)</u>
	<u>13,804</u>	<u>(1,398)</u>

9. Movement in funds

	At 1/1/23 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/1/22 £	Net Movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	80,726	(4,881)	75,845
	<u>80,726</u>	<u>(4,881)</u>	<u>75,845</u>
TOTAL FUNDS			

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,539	(128,420)	(4,881)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,539</u>	<u>(128,420)</u>	<u>(4,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,726	(9,018)	71,708
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,726</u>	<u>(9,018)</u>	<u>71,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,898	(296,916)	(9,018)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>287,898</u>	<u>(296,916)</u>	<u>(9,018)</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

10. Related party disclosures

There were no related party transactions for the year ended 31st December 2023 (31st December 2022)

11. Analysis of net assets between funds

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	71,708.00	71,708.00
	<u>71,708.00</u>	<u>71,708.00</u>

Previous year

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	75,844.00	75,844.00
	<u>75,844.00</u>	<u>75,844.00</u>

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23 £	31/12/22 £
Income and endowments		
Donations and legacies		
Fundraising	3,498	4,241
Donations	215	24
Grants	112,055	94,522
Compensation income	<u>20,000</u>	<u>-</u>
	135,768	98,787
Other trading activities		
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	1,136	1,387
Investment income		
Bank Interest Receivable	316	49
Charitable activities		
Fee Income	25,980	18,926
Lunch & Snacks	-	2,099
Income from charitable act.	<u>1,159</u>	<u>1,210</u>
	27,139	22,235
Other income		
Other income	<u>-</u>	<u>1,081</u>
Total incoming resources	164,359	123,539
Expenditure		
Other		
Accountancy fees	960	-
Professional Fees	<u>91</u>	<u>-</u>
	1,051	-
Support costs		
Management		
Wages	136,549	110,349
Carried forward	136,549	110,349

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23	31/12/22
	£	£
Management		
Brought forward	136,549	110,349
Social security	3,726	867
Pensions	2,318	1,352
Rent & Rates	9,336	1,595
Insurance	1,339	1,033
Telephone	-	36
Postage and stationery	-	481
Repairs & Renewals	139	-
Subscriptions	242	170
Computer & internet costs	786	530
Cleaning	-	312
Equipment expense	-	1,928
	<u>154,435</u>	<u>118,653</u>
Human resources		
Staff training & welfare	-	890
Other		
Payroll costs	-	1,160
Uniform	499	1,328
Food	2,430	1,763
Learning resources	5,579	2,975
Fundraising expenses	535	1,100
	<u>9,043</u>	<u>8,326</u>
Other 3		
Sundries	3,932	-
Governance costs		
Legal Fees	35	551
Total resources expended	<u>168,496</u>	<u>128,420</u>
Net expenditure	<u>(4,137)</u>	<u>(4,881)</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1027055

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Walkern Pre School**

**TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ**

Walkern Pre School

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objective of the charitable organization

Walkern Preschool is a charity-run pre-school serving a small village. We are based within the grounds of the primary school and cater for children aged 2 to 5. We run sessions with two age ranges and prepare the children for entry into primary school. All fundraising and grant money is used to run the preschool with any extra funding going towards the improvement of its facilities.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievement and performance

During the financial year, the charity had a income of £164,359 (PY £123,539) and expenditure of £168,496 (PY £128,420). The unrestricted funds held as at year end were £71,708 (PY £75,845)

Financial review

Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

Structure, governance and management

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

Reference and administrative details

Registered Charity number

1027055

Walkern Pre School

Report of the Trustees for the Year Ended 31st December 2023

Principal address

117 High Street
Walkern
Stevenage Hertfordshire
United Kingdom
SG27NS

Trustees

H L Piper Chair
J Crosby Trustee (appointed 2/10/23)
A Rough Trustee (appointed 2/10/23)
W McHugh Trustee (appointed 2/10/23)
V Saunders Trustee (appointed 2/10/23)
L McNaughton Trustee (appointed 2/10/23)
T Mansfield Trustee (appointed 2/10/23)
S Pilgrim Trustee
L A McKeown Trustee
C Louise West (resigned 2/10/23)
A Robert Macey Trustee (resigned 2/10/23)
L Anne Prior (resigned 2/10/23)
C Adamson Trustee (resigned 2/10/23)

Independent Examiner

TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Walkern Pre School

**Report of the Trustees
for the Year Ended 31st December 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Walkern Pre School**

Independent examiner's report to the trustees of Walkern Pre School

I report to the charity trustees on my examination of the accounts of Walkern Pre School (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

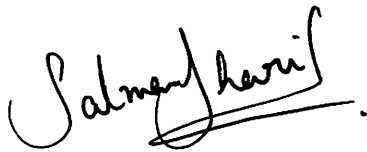
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
Arquen House 4-6 Spicer Street
St. Albans
London
AL3 4PQ

Date:31-10-24.....

Walkern Pre School

Statement of Financial Activities for the Year Ended 31st December 2023

		31/12/23 Unrestricted funds £	31/12/22 Total funds £
Income and endowments from			
Donations and legacies		135,768	98,787
Charitable activities			
Charitable Activities		27,139	22,235
Other trading activities	3	1,136	1,387
Investment income	4	316	49
Other income		-	1,081
Total		<u>164,359</u>	<u>123,539</u>
Expenditure on			
Raising funds	5	167,445	127,869
Other		1,051	551
Total		<u>168,496</u>	<u>128,420</u>
NET INCOME/(EXPENDITURE)		(4,137)	(4,881)
Reconciliation of funds			
Total funds brought forward		75,845	80,726
Total funds carried forward		<u>71,708</u>	<u>75,845</u>

The notes form part of these financial statements

Walkern Pre School

**Balance Sheet
31st December 2023**

		31/12/23 Total Funds £	31/12/22 Total funds £
Current assets	Notes		
Debtors	7	-	844
Cash at bank and in hand		<u>85,512</u>	<u>73,603</u>
		85,512	74,447
Creditors			
Amounts falling due within one year	8	<u>(13,804)</u>	<u>1,398</u>
Net current assets		<u>71,708</u>	<u>75,845</u>
Total assets less current liabilities		<u>71,708</u>	<u>75,845</u>
NET ASSETS		<u>71,708</u>	<u>75,845</u>
Funds	9		
Unrestricted funds		<u>71,708</u>	<u>75,845</u>
Total funds		<u>71,708</u>	<u>75,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....

Trustee

The notes form part of these financial statements

Walkern Pre School

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest GBP.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Resources expended are recognised in the period to which they relate once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include amounts payable to the independent Examiner and other costs incurred in relation to statutory and constitutional requirements.

All expenditure is inclusive of irrecoverable VAT.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Walkern Pre School

Notes to the Financial Statements - continued for the Year Ended 31st December 2023

2. Critical accounting judgements

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3. Other trading activities

	31/12/23	31/12/22
	£	£
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	<u>1,136</u>	<u>1,387</u>

4. Investment income

	31/12/23	31/12/22
	£	£
Bank Interest Receivable	<u>316</u>	<u>49</u>

5. Raising funds

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Support costs	<u>167,445</u>	<u>127,869</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

7. Debtors: amounts falling due within one year

	31/12/23	31/12/22
	£	£
Trade debtors	<u>-</u>	<u>844</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. Creditors: amounts falling due within one year

	31/12/23 £	31/12/22 £
Taxation and social security	2,087	-
Other creditors	<u>11,717</u>	<u>(1,398)</u>
	<u>13,804</u>	<u>(1,398)</u>

9. Movement in funds

	At 1/1/23 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	75,845	(4,137)	71,708
	<u>75,845</u>	<u>(4,137)</u>	<u>71,708</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,359	(168,496)	(4,137)
	<u>164,359</u>	<u>(168,496)</u>	<u>(4,137)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/1/22 £	Net Movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	80,726	(4,881)	75,845
	<u>80,726</u>	<u>(4,881)</u>	<u>75,845</u>
TOTAL FUNDS			

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,539	(128,420)	(4,881)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,539</u>	<u>(128,420)</u>	<u>(4,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net Movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,726	(9,018)	71,708
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,726</u>	<u>(9,018)</u>	<u>71,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,898	(296,916)	(9,018)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>287,898</u>	<u>(296,916)</u>	<u>(9,018)</u>

Walkern Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

10. Related party disclosures

There were no related party transactions for the year ended 31st December 2023 (31st December 2022)

11. Analysis of net assets between funds

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	71,708.00	71,708.00
	<u>71,708.00</u>	<u>71,708.00</u>

Previous year

	Net current assets/(liabilities)	Net assets
Unrestricted funds		
General	75,844.00	75,844.00
	<u>75,844.00</u>	<u>75,844.00</u>

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23 £	31/12/22 £
Income and endowments		
Donations and legacies		
Fundraising	3,498	4,241
Donations	215	24
Grants	112,055	94,522
Compensation income	<u>20,000</u>	<u>-</u>
	135,768	98,787
Other trading activities		
Sale of Uniforms	587	794
Toddlers Club	<u>549</u>	<u>593</u>
	1,136	1,387
Investment income		
Bank Interest Receivable	316	49
Charitable activities		
Fee Income	25,980	18,926
Lunch & Snacks	-	2,099
Income from charitable act.	<u>1,159</u>	<u>1,210</u>
	27,139	22,235
Other income		
Other income	<u>-</u>	<u>1,081</u>
Total incoming resources	164,359	123,539
Expenditure		
Other		
Accountancy fees	960	-
Professional Fees	<u>91</u>	<u>-</u>
	1,051	-
Support costs		
Management		
Wages	136,549	110,349
Carried forward	136,549	110,349

This page does not form part of the statutory financial statements

Walkern Pre School

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	31/12/23	31/12/22
	£	£
Management		
Brought forward	136,549	110,349
Social security	3,726	867
Pensions	2,318	1,352
Rent & Rates	9,336	1,595
Insurance	1,339	1,033
Telephone	-	36
Postage and stationery	-	481
Repairs & Renewals	139	-
Subscriptions	242	170
Computer & internet costs	786	530
Cleaning	-	312
Equipment expense	-	1,928
	<u>154,435</u>	<u>118,653</u>
Human resources		
Staff training & welfare	-	890
Other		
Payroll costs	-	1,160
Uniform	499	1,328
Food	2,430	1,763
Learning resources	5,579	2,975
Fundraising expenses	<u>535</u>	<u>1,100</u>
	9,043	8,326
Other 3		
Sundries	3,932	-
Governance costs		
Legal Fees	<u>35</u>	<u>551</u>
Total resources expended	<u>168,496</u>	<u>128,420</u>
Net expenditure	<u>(4,137)</u>	<u>(4,881)</u>

This page does not form part of the statutory financial statements

WALKERN PRE-SCHOOL

England & Wales - Charity number 1027055

Accounts



WALKERN PRESCHOOL

CHAIR'S REPORT – FINANCIAL YEAR 2023

1. Overview of the Preschool

- Walkern Preschool (WPS) operates as a charity.
- Despite operating within the grounds of Walkern Primary School we are entirely separate from them.
- WPS Committee acts as the Board of Trustees for the charity.
- We elect our committee once a year at our AGM which is usually held between mid October and the beginning of November.
- The Committee uses the Preschool's Business Plan as a tool to plan fundraising and develop the work of the committee, as well as supporting financial management of Preschool. This was first created in Sept 2013 and is an evolving document and its remit develops/expands each year.
- The Preschool generates its income through fees and government grants for 3-4-year olds, and some 2-year-olds where applicable.
- In addition, we raise funds through our own events, by participating in local events such as the Walkern fair and by signing up to fundraising schemes where we receive a commission or percentage of sales (Easy Fundraising, Stik-Ins, Bag2School etc.).
- The committee meets formally once every half term. Each half term, after the committee meeting, we issue a newsletter for parents/carers, informing them of important dates, inviting them to events, telling them how much previous events raised etc.
- The committee also has a dedicated Preschool website and we have developed social media platforms to increase visibility and to support fundraising and new applications.
- As a committee we have also introduced minimum hour contracts, sick pay and annual appraisals as well as benchmarking for pay. Due to this benchmarking staff received a wage increase in the year 2022 to reflect inflation.
- Staff are now paid on a pro rata basis and receive a monthly payment for work completed within the setting. This is consistently monitored with feedback provided at the half termly committee meetings
- Tapestry has been fully rolled out in the preschool and parents have regular communication via this platform.

2. Finance

- Three years ago, we undertook a review and reform of the financial management of the preschool, moving from hard-to-track cash payments to online payments for Preschool fees, a new financial system through QuickBooks, monitoring via a new accountancy firm, tighter checks on the management of the online bank account including a mandate for two signatories for any payments made and transferred payroll administration to the Preschool Learning Alliance.
- Over the past five years, we have tightened our financial controls even further by moving all invoicing and tracking to an electronic system and have additional help each year end with reconciling the books through the same accountancy firm.
- We have also created two new restricted accounts. The first is held specifically for children with special needs, to support their learning and anything they may need. The second is a reserves account which is for building and maintenance, staff liability, flexing in year attendance and unforeseen contingency.
- Staff wages were increased in the year 2022 to reflect inflation. This is reflected in the financial figures below:

Total Income	£123,539
Total Expenditure	£128,420
Net	£4881

3. Committee

- In 2022 Sarah Smith stepped down as the Chairperson and Hayley Piper was made new chair of the preschool.
- Historically the Preschool Committee has always taken on responsibility of fundraising alongside a smaller focus on the operational side of the Charity.
- Four years ago it became apparent that the committee needed to be more actively involved in the operational management of the charity. This was due to increased requirements from Ofsted and the Charity Commission, the growing size of the Preschool and issues with regards to the financial management of the Preschool.
- Our current committee member total stands at 7 members
- In 2022 the focus of the committee was supporting staff through any hangover due to covid, supporting the growth of the setting and to actively promote and help with fundraising events. This was to ensure that fundraising returned to a pre pandemic level.
- We managed to raise £792 through fundraising this year and the committee are putting plans in place to increase this for next year.
- The committee now have members who come from an educational background - one as a primary school teacher and one as a secondary school teacher. These members have been able to bring with them additional experience and share ideas in committee meetings. It has been particularly helpful to have a primary school teacher as a member as we have been able to discuss the bridge between early years education and primary school education.

4. Staff

- We currently have eight permanent members of staff. With one member of staff undertaking their apprenticeship within the setting and the employment of one new member of staff.
- The communication between staff members, managers and the committee is regular. This has been through the use of a committee whats app group and half termly face to face meetings.
- Our staff are the Preschool, they are hugely appreciated and regularly go beyond their job descriptions. Feedback provided by the parents of children at the preschool always positively comment on the nurturing nature of the setting and how wonderful staff are with the children in their care.

5. Children on role

- By the end of this period, we had 52 children on roll – 25 in the morning group and 27 in the afternoons.
- We are currently able to offer places to all Walkern children who apply, and continue to take a number of children from outside of the village. However, it has been discussed that a waiting list may need to be put in place in 2023 due to the increase in children applying to the setting.
- We continue to pride ourselves on splitting children by age and running separate morning and afternoon sessions for them. This allows us to tailor our activities to their level of development and particularly helps us to prepare our older (morning) children for their transition into Primary School.

6. Ofsted

- Our last Ofsted inspection was March 2019.
- We were happy with our 'good' rating and the glowing report, but we are still striving forward to achieve Outstanding.
- From the report we considered how the setting could best focus on the areas we need to improve. The setting has put in place more small group work to help support the students who require it most and an increase in staff training has meant that the experience and expertise of the staff continues to develop and grow.
- The setting is ready for any upcoming Ofsted inspection and are aware that they are due.

7. Toddler Group

- Our weekly Toddler Group has always been well attended, with its focus on ensuring parents sign up for a place at Preschool as soon as possible. This allows for seamless transition from birth – toddlers – preschool – primary school.
- Some work was needed around promotion of the toddler group in the wake of covid. Covid had led to the toddler group being closed for an extended period of time. This meant that the preschool, did for some time, lose some children who may have naturally progressed through the preschool.
- In the wake of covid the toddler groups has become popular again and is well attended. It is promoted through the use of our managed social media accounts and continues to grow as people from outside of the village also attend.

8. The Future

- Our main focus going into 2023, is to help the preschool to thrive as an integral part of the village community. This means ensuring all our costs are covered and we will still be here, providing excellent childcare for years to come. We also want to ensure that the preschool is a happy and safe working environment for staff to try and build the reputation of the preschool as being an competitive and excellent employer within the village.
- We still need to be careful with spending where possible, while still being able to fundraise whenever possible. However, we are always looking at grants and funds that we can access to help our children thrive. The preschool has stated that they would like to specifically look at spending around SEN for 2023.
- We also need to look into the structure of the charity, as finding new parents to join the committee as trustees is becoming tougher and tougher each year.
- Continuing to build a positive relationship with Walkern Primary school. As a main feeder to the primary school we want to continue to build that relationship with staff there so that we can benefit from their expertise and the facilities they have that we could utilise.

Charity number: 1027055

Charity number: 1027055

Walkern Pre-School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Walkern Pre-School
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For the year ended 31 December 2022

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Statement of Financial Position	5
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Walkern Pre-School
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; (b) encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs in the local areas; (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance (now known as the Early Years Alliance).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Walkern Pre-School
Charity registration number	1027055
Principal address	117 High Street Walkern Stevenage Hertfordshire SG2 7NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Clare Louise West
(Appointed: 01 December 2021)
Anthony Robert Macey
Laura Ann McKeown
Louise Anne Prior
(Appointed: 17 September 2019)
Hayley Louise Piper
(Appointed: 15 November 2022)
Suzanne Pilgrim
(Appointed: 15 November 2022)
Clare Adamson
(Appointed: 15 November 2022)

Walkern Pre-School
Report of the Trustees Continued
For the year ended 31 December 2022

Senior management

Jade Claridge
(Administrator)
Helen Flecknell
(Pre-School Manager)
Karen Lucas
(Pre-School Manager)
Claire West
(Treasurer)
Hayley Louise Piper
(Chair)

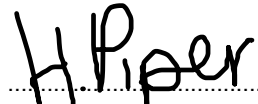
Independent examiners

TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by



.....
Hayley Louise Piper

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

17 October 2023

Walkern Pre-School
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	98,787	75,575
Charitable activities			
Education/Training		22,235	24,293
Other trading activities			
Fund raising events		794	852
Shop income		593	956
Investments			
Bank interest receivable		49	4
Other income			
Other income 1		1,081	382
Total		123,539	102,062
Expenditure on:			
Charitable activities			
Education/Training		(128,420)	(111,132)
Total		(128,420)	(111,132)
Net expenditure		(4,881)	(9,070)
Reconciliation of funds			
Total funds brought forward		80,725	89,795
Total funds carried forward		75,844	80,725

Walkern Pre-School
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors		844	742
Cash at bank and in hand		73,602	83,392
		<u>74,446</u>	<u>84,134</u>
Creditors: amounts falling due within one year	6	1,398	(3,409)
Net current assets		<u>75,844</u>	<u>80,725</u>
Total assets less current liabilities		<u>75,844</u>	<u>80,725</u>
Net assets		<u>75,844</u>	<u>80,725</u>
The funds of the charity			
Unrestricted income funds	7	75,844	80,725
Total funds		<u>75,844</u>	<u>80,725</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

H. Piper

Hayley Louise Piper
Trustee

Walkern Pre-School
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Walkern Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	24	89
Grants received	94,522	72,900
Donated goods and services	4,241	2,586
	98,787	75,575
	98,787	75,575

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	-	1,282
Staff pension contributions	1,352	1,736
	1,352	1,736
	1,352	1,736

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	110,349	91,155
Social security costs	867	-
Pension costs	1,352	1,736
	112,568	92,891
	112,568	92,891

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(26)	3,202
Other creditors	(1,372)	207
	(1,398)	3,409

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	80,725	123,539	(128,420)	75,844
	80,725	123,539	(128,420)	75,844

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	89,795	102,062	(111,132)	80,725
	89,795	102,062	(111,132)	80,725

Purpose of unrestricted Funds

General

The provision of education and training to pre-school age children

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	75,844	75,844
	75,844	75,844
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	80,725	80,725
	80,725	80,725

Walkern Pre-School
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	24	89
Grants Receivable	94,522	72,900
Fundraising	4,241	2,586
	98,787	75,575
Charitable activities		
Fee Income	18,926	22,815
Lunches & Snacks	2,099	1,478
Income From Charitable Activities	1,210	-
	22,235	24,293
Other trading activities		
Sale Of Uniforms	794	852
Toddlers Club	593	956
	1,387	1,808
Investments		
Bank Interest Receivable	49	4
	49	4
Other income		
Other Income 1	1,081	382
	1,081	382
Total incoming resources	123,539	102,062
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(110,349)	(91,155)
Staff Costs - Pension Contributions	(1,352)	(1,736)
Equipment	(1,928)	(201)
Telephone	(36)	(30)
Uniforms	(1,328)	(863)
Photography	-	(196)
Food	(1,763)	(755)
Learning Resources	(2,975)	(2,461)
Fundraising Expenses	(1,100)	(6)
Subscriptions	(170)	-
Staff Training & Welfare	(890)	(992)
	(121,891)	(98,395)
SUPPORT COSTS		
Management		
Stationery & Printing	(481)	(1,691)
Rent & Rates	(1,595)	(7,775)
Computer & Internet	(530)	(49)
Payroll Costs	(1,160)	(468)
Legal Fees	(551)	(181)
Cleaning (Health & Safety)	(312)	(219)

Walkern Pre-School
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Repairs & Maintenance	-	(22)
	(4,629)	(10,405)
Governance costs		
Employers Ni Contributions	(867)	-
Accountancy Fees	-	(1,282)
Insurance	(1,033)	(926)
Bad Debts	-	(124)
	(1,900)	(2,332)
Total resources expended	(128,420)	(111,132)
Net Expenditure	(4,881)	(9,070)

Charity number: 1027055

Walkern Pre-School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Walkern Pre-School
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Walkern Pre-School
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For the year ended 31 December 2022

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The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Walkern Pre-School
Charity registration number	1027055
Principal address	117 High Street Walkern Stevenage Hertfordshire SG2 7NS

Trustees

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Clare Louise West
(Appointed: 01 December 2021)
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Louise Anne Prior
(Appointed: 17 September 2019)
Hayley Louise Piper
(Appointed: 15 November 2022)
Suzanne Pilgrim
(Appointed: 15 November 2022)
Clare Adamson
(Appointed: 15 November 2022)

Walkern Pre-School
Report of the Trustees Continued
For the year ended 31 December 2022

Senior management

Jade Claridge
(Administrator)
Helen Flecknell
(Pre-School Manager)
Karen Lucas
(Pre-School Manager)
Claire West
(Treasurer)
Hayley Louise Piper
(Chair)

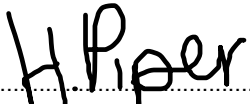
Independent examiners

TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by



.....
Hayley Louise Piper

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

17 October 2023

Walkern Pre-School
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	98,787	75,575
Charitable activities			
Education/Training		22,235	24,293
Other trading activities			
Fund raising events		794	852
Shop income		593	956
Investments			
Bank interest receivable		49	4
Other income			
Other income 1		1,081	382
Total		123,539	102,062
Expenditure on:			
Charitable activities			
Education/Training		(128,420)	(111,132)
Total		(128,420)	(111,132)
Net expenditure		(4,881)	(9,070)
Reconciliation of funds			
Total funds brought forward		80,725	89,795
Total funds carried forward		75,844	80,725

Walkern Pre-School
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors		844	742
Cash at bank and in hand		73,602	83,392
		<u>74,446</u>	<u>84,134</u>
Creditors: amounts falling due within one year	6	1,398	(3,409)
Net current assets		<u>75,844</u>	<u>80,725</u>
Total assets less current liabilities		<u>75,844</u>	<u>80,725</u>
Net assets		<u>75,844</u>	<u>80,725</u>
The funds of the charity			
Unrestricted income funds	7	75,844	80,725
Total funds		<u>75,844</u>	<u>80,725</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

H. Piper

Hayley Louise Piper
Trustee

Walkern Pre-School
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Walkern Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	24	89
Grants received	94,522	72,900
Donated goods and services	4,241	2,586
	98,787	75,575
	98,787	75,575

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	-	1,282
Staff pension contributions	1,352	1,736
	1,352	1,736
	1,352	1,736

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	110,349	91,155
Social security costs	867	-
Pension costs	1,352	1,736
	112,568	92,891
	112,568	92,891

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(26)	3,202
Other creditors	(1,372)	207
	(1,398)	3,409

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	80,725	123,539	(128,420)	75,844
	80,725	123,539	(128,420)	75,844

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	89,795	102,062	(111,132)	80,725
	89,795	102,062	(111,132)	80,725

Purpose of unrestricted Funds

General

The provision of education and training to pre-school age children

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	75,844	75,844
	75,844	75,844
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	80,725	80,725
	80,725	80,725

Walkern Pre-School
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	24	89
Grants Receivable	94,522	72,900
Fundraising	4,241	2,586
	98,787	75,575
Charitable activities		
Fee Income	18,926	22,815
Lunches & Snacks	2,099	1,478
Income From Charitable Activities	1,210	-
	22,235	24,293
Other trading activities		
Sale Of Uniforms	794	852
Toddlers Club	593	956
	1,387	1,808
Investments		
Bank Interest Receivable	49	4
	49	4
Other income		
Other Income 1	1,081	382
	1,081	382
Total incoming resources	123,539	102,062
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(110,349)	(91,155)
Staff Costs - Pension Contributions	(1,352)	(1,736)
Equipment	(1,928)	(201)
Telephone	(36)	(30)
Uniforms	(1,328)	(863)
Photography	-	(196)
Food	(1,763)	(755)
Learning Resources	(2,975)	(2,461)
Fundraising Expenses	(1,100)	(6)
Subscriptions	(170)	-
Staff Training & Welfare	(890)	(992)
	(121,891)	(98,395)
SUPPORT COSTS		
Management		
Stationery & Printing	(481)	(1,691)
Rent & Rates	(1,595)	(7,775)
Computer & Internet	(530)	(49)
Payroll Costs	(1,160)	(468)
Legal Fees	(551)	(181)
Cleaning (Health & Safety)	(312)	(219)

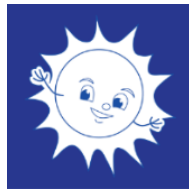
Walkern Pre-School
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Repairs & Maintenance	-	(22)
	(4,629)	(10,405)
Governance costs		
Employers Ni Contributions	(867)	-
Accountancy Fees	-	(1,282)
Insurance	(1,033)	(926)
Bad Debts	-	(124)
	(1,900)	(2,332)
Total resources expended	(128,420)	(111,132)
Net Expenditure	(4,881)	(9,070)

WALKERN PRE-SCHOOL

England & Wales - Charity number 1027055

Accounts



WALKERN PRESCHOOL

CHAIR'S REPORT – FINANCIAL YEAR 2020

1. Overview of the Preschool

- Walkern Preschool (WPS) operates as a charity.
- Despite operating within the grounds of Walkern Primary School we are entirely separate from them.
- WPS Committee acts as the Board of Trustees for the charity.
- We elect our committee once a year at our AGM which is usually held in October.
- The Committee uses the Preschool's Business Plan as tool to plan fundraising and develop the work of the committee, as well as supporting financial management of Preschool. This was first created in Sept 2013 and is an evolving document and its remit develops/expands each year.
- The current business plan is still in progress of being approved as our main focus throughout this last year has been to keep the business going against a tough background of COVID-19 and the regular changes that we've adapted to.
- The Preschool generates its income through fees and government grants for 3-4-year olds, and some 2-year-old.
- In addition, we raise funds through our own events, by participating in local events and by signing up to fundraising schemes where we receive a commission or percentage of sales (Easy Fundraising, Stik-Ins, Bag2School etc.).
- The committee meets formally once every half term (when legally allowed – which has been less during the first 14 months of COVID hitting the UK). Each term, after the committee meeting, we issue a newsletter for parents/carers, informing them of important dates, inviting them to events, telling them how much previous events raised etc.
- The committee also has a dedicated Preschool website and we have developed social media platforms to increase visibility and to support fundraising and new applications.
- As a committee we have also introduced minimum hour contracts, sick pay and annual appraisals as well as benchmarking for pay which meant all staff received a pay-rise in-line with national averages, which will continue in-line with national inflation.

2. Finance

- Three years ago, we undertook a review and reform of the financial management of the preschool, moving from hard-to-track cash payments to online payments for Preschool fees, a new financial system through QuickBooks, monitoring via a new accountancy firm, tighter checks on the management of the online bank account including a mandate for two signatories for any payments made and transferred payroll administration to the Preschool Learning Alliance.
- Over the past two years, we have tightened our financial controls even further by moving all invoicing and tracking to an electronic system and have additional help each year end with reconciling the books through the same accountancy firm.

- We have also created two new restricted accounts. The first is held specifically for children with special needs, to support their learning and anything they may need. The second is a reserves account which is for building and maintenance, staff liability, flexing in year attendance and unforeseen contingency.
- This past year, COVID had a huge impact on our ability to fundraise to help cover costs as well as needing to spend more money on staff costs to maintain safe working practices. The impact of which is shown in this this year's figures:

Total Income	£102,062
Total Expenditure	£111,132
Net	£(9,070)

3. Effects of Covid

- Lockdown and school closures highlighted our weakness in providing parents with online communications/home learning. As a result we are looking to invest in Tapestry for all children from August 2022.
- We supported families as best we could by delivering resource bags weekly to give to children. These included different games/activities and maintained a link with them and their parents/carers.
- We were unable to hold parents evenings or invite them in, so we held one-to-one meetings with parents outside as soon as it was possible.
- We held new parents and children visits outside of school hours to maintain the number of new children joining the preschool, but this meant extra costs to the preschool to cover wages for the two members of staff to work out of hours.
- Parents, were as they did before, were unable to come into the setting when settling new children, but this has in fact helped and now children seem to be settling in much quicker – which is something we will consider continuing when restrictions ease.
- Dividing staff into 'bubbles' during lockdown worked well, although some child/key person relationships had to finish due to being in different 'bubbles'. Staff adapted well to the new ways of working due to communication being open and a two-way dialogue throughout.
- Our link with the primary school really helped us to get organised in terms of new procedures that needed to be followed, such as one-way systems, exit procedures as well as including us in the first wave of weekly testing (until we got our own). They also provided us with supplied for cleaning, signs and offered us a payment break on our rental costs.
- We found COVID had an effect on the willingness of parents to start children in a setting due to concerns, which we are hoping eases as restrictions and worries ease.
- A few positives from COVID were:
 - We made use of the government furlough scheme for staff who were unable to work, saving us money on staffing costs whilst numbers of children were low.
 - We continued to received the Nursery Grant meaning we were able to keep open the whole way through for key worker's children.
 - Staff undertook extensive, free online learning during lockdown when not on furlough, completing courses for professional development run by Early Years Alliance.

4. Committee

- Historically the Preschool Committee has always taken on responsibility of fundraising alongside a smaller focus on the operational side of the Charity.
- Three years ago it became apparent that the committee needed to be more actively involved in the operational management of the charity. This was due to increased requirements from Ofsted and the Charity Commission, the growing size of the Preschool, demand from the Preschool managers, and issues with regards to the financial management of the Preschool.

- After opening again after COVID, we were able to hold our AGM and recruit new committee members, bringing our total to seven.
- In 2020, supporting the staff through COVID was still very much our focus, as was ensuring that we can successfully continue as a preschool and nursery provider. Our main objective was to make sure that at the end of COVID we were still a viable charity, offering children the same safe space to learn and grow, which we achieved!
- We managed to get back to fundraising, though on a lesser scale, but we managed to raise £852!

4. Staff

- We currently have seven permanent members of staff.
- Communication between staff members, managers and committee have been kept up, as during COVID there have been times of stress and worry. Our staff are the Preschool, they are hugely appreciated and regularly go beyond their job descriptions. We wanted to make sure, that during scary times, we are a place that cares for them and will always put their safety, along with the children's as the front of what we as a charity and committee do.

5. Children on role

- By the end of this period, we had 54 children on roll – 26 in the morning group and 28 in the afternoons.
- We are currently able to offer places to all Walkern children who apply, and continue to take a significant number of children from outside of the village.
- We continue to pride ourselves on splitting children by age and running separate morning and afternoon sessions for them. This allows us to tailor our activities to their level of development and particularly helps us to prepare our older (morning) children for their transition into Primary School.

6. Ofsted

- Our last Ofsted inspection was March 2019.
- We were happy with our 'good' rating and the glowing report, but we are still striving forward to achieve Outstanding.
- From this we reorganised roles to allow more focus on raising the quality of teaching and happiness of staff, adapted how we show a child's progress from when they join the preschool.
- The reforms which were put in motion have seen the committee taking on increasing roles in the management and monitoring of WPS.

7. Toddler Group

- The long closure of our Toddler Group meant we lost a new group of possible starters because we weren't able to promote ourselves to parents of young children. This is where we then took too social media to raise the profile of the preschool as well as local advertising around the local area.
- Our weekly Toddler Group has always been well attended, with its focus on ensuring parents sign up for a place at Preschool as soon as possible. This allows for seamless transition from birth – toddlers – preschool – primary school.
- Unfortunately, we had to stop the Toddler Group sessions during COVID and didn't reopen until mid-2021, due to the restrictions.

8. The Future

- Our main focus going into 2022, is to keep the Preschool afloat, making sure all our costs are covered and we will still be here, providing excellent childcare for years to come.
- That means we need to make decisions based on the safety of staff, children and of the charity itself. We need to be careful with spending where possible, while still being able to fundraise whenever possible.

- We also need to look into the structure of the charity, as finding new parents to join the committee as trustees is becoming tougher and tougher each year.
- Lastly, we need to look into online communications with parents and invest in Tapestry.

Walkern Pre-School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Walkern Pre-School
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Walkern Pre-School
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability: (b) encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs in the local areas: (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance (now known as the Early Years Alliance).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Walkern Pre-School
Charity registration number	1027055
Principal address	117 High Street Walkern Stevenage Hertfordshire SG2 7NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sarah Smith
(Appointed: 09 October 2018)
Clare Louise West
(Appointed: 01 December 2021)
Anthony Robert Macey
(Appointed: 10 November 2021)
Laura Ann McKeown
(Appointed: 01 December 2021)
Louise Anne Prior
(Appointed: 17 September 2019)
Hayley Louise Piper
(Appointed: 01 December 2021)

Walkern Pre-School
Report of the Trustees Continued
For the year ended 31 December 2021

Senior management

Sarah Smith
(Chair)
Jade Claridge
(Administrator)
Helen Flecknell
(Pre-School Manager)
Karen Lucas
(Pre-School Manager)
Claire West
(Treasurer)

Independent examiners

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by

.....
Sarah Smith

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

26 September 2022

Walkern Pre-School
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	75,575	94,582
Charitable activities			
Education/Training		24,293	12,209
Other trading activities			
Fund raising events		852	499
Shop income		956	83
Investments			
Bank interest receivable		4	47
Other income			
Other income 1		382	-
Total		102,062	107,420
Expenditure on:			
Charitable activities			
Education/Training		(111,132)	(108,746)
Total		(111,132)	(108,746)
Net expenditure		(9,070)	(1,326)
Reconciliation of funds			
Total funds brought forward		89,795	91,121
Total funds carried forward		80,725	89,795

Walkern Pre-School
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors		742	2,400
Cash at bank and in hand		83,392	87,798
		<u>84,134</u>	<u>90,198</u>
Creditors: amounts falling due within one year	6	(3,409)	(403)
Net current assets		<u>80,725</u>	<u>89,795</u>
Total assets less current liabilities		<u>80,725</u>	<u>89,795</u>
Net assets		<u>80,725</u>	<u>89,795</u>
The funds of the charity			
Unrestricted income funds	7	80,725	89,795
Total funds		<u>80,725</u>	<u>89,795</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Sarah Smith
Trustee

Walkern Pre-School
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Walkern Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	89	18
Grants received	72,900	93,140
Donated goods and services	2,586	1,424
	75,575	94,582
	75,575	94,582

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	1,282	360
Staff pension contributions	1,736	956
	3,018	1,316
	3,018	1,316

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	91,155	86,069
Social security costs	-	1,838
Pension costs	1,736	956
	92,891	88,862
	92,891	88,862

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,202	79
Other creditors	207	324
	3,409	403

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	89,795	102,062	(111,132)	80,725
	89,795	102,062	(111,132)	80,725

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	91,121	107,420	(108,746)	89,795
	91,121	107,420	(108,746)	89,795

Purpose of unrestricted Funds

General

The provision of education and training to pre-school age children

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2021

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	80,725	80,725
	80,725	80,725
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	89,795	89,795
	89,795	89,795

Walkern Pre-School
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	89	18
Grants Receivable	72,900	93,140
Fundraising	2,586	1,424
	75,575	94,582
Charitable activities		
Fee Income	22,815	11,626
Lunches & Snacks	1,478	583
	24,293	12,209
Other trading activities		
Sale Of Photographs	-	235
Sale Of Uniforms	852	264
Toddlers Club	956	83
	1,808	582
Investments		
Bank Interest Receivable	4	47
	4	47
Other income		
Other Income 1	382	-
	382	-
Total incoming resources	102,062	107,420
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(91,155)	(86,069)
Staff Costs - Pension Contributions	(1,736)	(956)
Equipment	(201)	(139)
Telephone	(30)	(120)
Uniforms	(863)	(344)
Photography	(196)	-
Food	(755)	(635)
Advertising	-	(109)
Learning Resources	(2,461)	(644)
Fundraising Expenses	(6)	(95)
Subscriptions	-	(26)
Staff Training & Welfare	(992)	(1,104)
	(98,395)	(90,241)
SUPPORT COSTS		
Management		
Staff Costs - Social Security Costs	-	(1,838)
Stationery & Printing	(1,691)	(1,043)
Rent & Rates	(7,775)	(4,675)
Computer & Internet	(49)	(88)
Payroll Costs	(468)	(468)

Walkern Pre-School
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Sundry Expenses	-	(38)
Legal Fees	(181)	(217)
Cleaning (Health & Safety)	(219)	(628)
Repairs & Maintenance	(22)	(7,946)
	<u>(10,405)</u>	<u>(16,941)</u>
Governance costs		
Accountancy Fees	(1,282)	(360)
Bank Charges & Interest	-	(88)
Insurance	(926)	(954)
Bad Debts	(124)	(162)
	<u>(2,332)</u>	<u>(1,564)</u>
Total resources expended	<u>(111,132)</u>	<u>(108,746)</u>
Net Expenditure	<u>(9,070)</u>	<u>(1,326)</u>

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

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Responsibilities and basis of report

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Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

26 September 2022

WALKERN PRE-SCHOOL

England & Wales - Charity number 1027055

Accounts

Walkern Pre-School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

Walkern Pre-School
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Walkern Pre-School
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For the year ended 31 December 2020

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability: (b) encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs in the local areas: (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance (now known as the Early Years Alliance).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pre-school is governed by its constitution dated 22 May 2015.

Recruitment and appointment of trustees

The members of the Management Committee are also Trustees of the Charity. They are elected each year at the pre-schools annual general meeting, a minimum of 60% of the members must be family of children attending any of the pre-schools groups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Walkern Pre-School
Charity registration number	1027055
Principal address	117 High Street Walkern Stevenage Hertfordshire SG2 7NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sarah Smith
(Appointed: 09 October 2018)
Amy Cooper
(Appointed: 18 October 2016)
Amanda Morrow
(Appointed: 19 October 2018)
Louise Prior
(Appointed: 17 September 2019)
Jade Claridge
(Appointed: 17 September 2019)

Walkern Pre-School
Report of the Trustees Continued
For the year ended 31 December 2020

Senior management

Sarah Smith
(Chair)
Jade Claridge
(Treasurer)
Helen Flecknell
(Pre-School Manager)
Karen Lucas
(Pre-School Manager)
Amy Cooper
(Business Advisor)

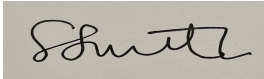
Independent examiners

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

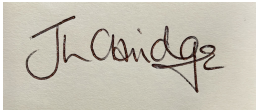
Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by



.....
Sarah Smith



Jade Claridge
Treasurer

Walkern Pre-School
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

24 November 2021

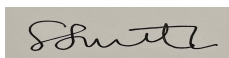
Walkern Pre-School
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	94,582	111,489
Charitable activities			
Education/Training		12,209	18,350
Other trading activities			
Fund raising events		499	566
Shop income		83	-
Investments			
Bank interest receivable		47	96
Total		107,420	130,501
Expenditure on:			
Raising funds			
Fundraising trading: cost of goods sold and other costs		-	(113)
Charitable activities			
Education/Training		(108,746)	(117,678)
Total		(108,746)	(117,791)
Net income/expenditure		(1,326)	12,710
Reconciliation of funds			
Total funds brought forward		91,121	78,411
Total funds carried forward		89,795	91,121

Walkern Pre-School
Statement of Financial Position
As at 31 December 2020

	Notes	2020	2019
		£	£
Current assets			
Debtors		2,400	-
Cash at bank and in hand		87,798	91,593
		<u>90,198</u>	<u>91,593</u>
Creditors: amounts falling due within one year	6	(403)	(472)
Net current assets		<u>89,795</u>	<u>91,121</u>
Total assets less current liabilities		<u>89,795</u>	<u>91,121</u>
Net assets		<u>89,795</u>	<u>91,121</u>
The funds of the charity			
Unrestricted income funds	7	89,795	91,121
Total funds		<u>89,795</u>	<u>91,121</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Sarah Smith
Trustee

Walkern Pre-School
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Walkern Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	18	3,500
Grants received	93,140	106,638
Donated goods and services	1,424	1,351
	94,582	111,489
	94,582	111,489

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	360	480
Staff pension contributions	956	1,456
	1,316	1,936
	1,316	1,936

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	86,069	90,253
Social security costs	1,838	2,306
Pension costs	956	1,456
	88,862	94,015
	88,862	94,015

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2020

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	79	323
Other creditors	324	149
	403	472

7. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	91,121	107,420	(108,746)	89,795
	91,121	107,420	(108,746)	89,795

Unrestricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
General	78,411	130,501	(117,791)	91,121
	78,411	130,501	(117,791)	91,121

Purpose of unrestricted Funds

General

The provision of education and training to pre-school age children

Walkern Pre-School
Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	89,795	89,795
	89,795	89,795
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	91,121	91,121
	91,121	91,121

Walkern Pre-School
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	18	3,500
Grants Receivable	93,140	106,638
Fundraising	1,424	1,351
	94,582	111,489
Charitable activities		
Fee Income	11,626	16,730
Childcare Vouchers	-	677
Lunches & Snacks	583	693
Trips	-	250
	12,209	18,350
Other trading activities		
Sale Of Photographs	235	293
Sale Of Uniforms	264	273
Toddlers Club	83	-
	582	566
Investments		
Bank Interest Receivable	47	96
	47	96
Total incoming resources	107,420	130,501
EXPENDITURE		
Other trading activities		
Fund Raising	-	(113)
	-	(113)
Charitable activities		
Staff Costs - Wages & Salaries	(86,069)	(90,253)
Staff Costs - Pension Contributions	(956)	(1,456)
Equipment	(139)	(1,103)
Trip Expenses	-	(1,356)
Telephone	(120)	(100)
Uniforms	(344)	(864)
Photography	-	(1,178)
Food	(635)	(1,311)
Advertising	(109)	(18)
Learning Resources	(644)	-
Fundraising Expenses	(95)	-
Subscriptions	(26)	-
Staff Training & Welfare	(1,104)	(2,386)
	(90,241)	(100,025)
SUPPORT COSTS		
Management		
Staff Costs - Social Security Costs	(1,838)	(2,306)
Stationery & Printing	(1,043)	(1,830)

Walkern Pre-School
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

Rent & Rates	(4,675)	(3,105)
Computer & Internet	(88)	(91)
Payroll Costs	(468)	(635)
Sundry Expenses	(38)	(518)
Legal Fees	(217)	(379)
Cleaning (Health & Safety)	(628)	(379)
Repairs & Maintenance	(7,946)	(7,177)
	(16,941)	(16,420)
Governance costs		
Accountancy Fees	(360)	(480)
Bank Charges & Interest	(88)	18
Insurance	(954)	(771)
Bad Debts	(162)	-
	(1,564)	(1,233)
Total resources expended	(108,746)	(117,791)
Net Expenditure	(1,326)	12,710