

# **BADGER PRE-SCHOOL**

## **Financial Statements**

**For the period**

**1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021**



## **BADGER PRE-SCHOOL**

### **TRUSTEES' ANNUAL REPORT**

The trustees present their report for the period ended 31<sup>st</sup> August 2021.

#### **Administrative details**

The charity is registered with the Charity Commission and its registration number is 1026983.

The address of the charity is c/o Holbrook Primary School, Wych Lane, Bridgemary, Gosport, Hampshire, PO13 0JN.

The trustees who served during the period, and to the date of this report, are as follows:

Tracie Denton - Chairperson  
Hayley Manfield – Treasurer  
Sheridan Lewis - Secretary  
Fay Leacock  
Sarah Pettit  
Arisa Remimarte-Lozberga

#### **Governance and management**

The charity was established under a constitution adopted 15 September 1993, as amended on 9<sup>th</sup> November 2010 and 11<sup>th</sup> October 2011.

#### **Objectives and activities**

The charity's objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Badger Pre-School is located on the grounds of Holbrook Primary School in Bridgemary, Gosport. We are registered with Ofsted and can have 32 children at any one time in the pre-school. We offer high quality care and education for children from 2 years to school age. Funding is available for 2-year-olds who fit the criteria and 3–4-year-olds.

#### **Achievements and performance**

Badger Pre-School have had a good year, despite challenges. In September we started back after the holidays and welcomed a whole new intake of children who started with us, all a little different this year with the COVID-19 pandemic. During November all key persons had meetings with parents and discussed their children's progress. Hallet photography came in and took individual photos of the children. We also supported Children in Need Charity doing dress up days. December was a busy month full of glitter, dress up days and parties. We held a raffle to raise funds.

In the new year we welcomed more new children and held some events, still restricted by COVID. We received a generous donation from HMS Diamond to pay for our fence repairs. We unfortunately suffered with several COVID closures during the next few months. In July we held a summer raffle to raise funds and said goodbye to our children going to school.

## **BADGER PRE-SCHOOL**

### **Financial review**

The financial results for the year show reserves to be £103,239 as at 31<sup>st</sup> August 2021. Badger Pre-School hold reserves of £103,239 as this is enough money to cover 12 months of running costs, at current levels if there was ever to be a significant change to the charities income.

### **Public benefit statement**

The trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

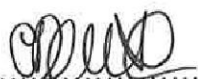
### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tracie Denton - Chairperson  
On behalf of the Trustees

Date: 12.01.22.

**BADGER PRE-SCHOOL****INCOME AND EXPENDITURE ACCOUNT*****FOR THE PERIOD ENDED 31<sup>st</sup> August 2021***

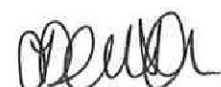
	<b>31<sup>st</sup> August 2021</b>		<b>31<sup>st</sup> August 2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><i>Income</i></b>				
Fees Received	18,203		12,725	
HCC Funding	115,342		126,663	
Job Retention Scheme	1,683		2,954	
Fundraising Activities	764		1,243	
Bank Interest	-		-	
Sundry income	-		1,058	
Total Income		<u>135,992</u>		<u>144,643</u>
<b><i>Expenditure</i></b>				
Staff costs	106,269		116,174	
Rent	18,616		13,585	
Tapestry	130		-	
Insurance	1,081		1,080	
Telephone	300		451	
Postage and Stationery	236		289	
Cleaning	3,090		1,798	
Paper, Print, Materials, Games and Toys	1,085		831	
Cost of Snacks	102		53	
Training Costs	1,028		835	
Travelling expenses	-		22	
Cost of Clothing	462		208	
Purchases	755		404	
Miscellaneous expenses	557		426	
Donations	2,594		64	
Independent examination	388		388	
Professional fees	3,637		4,030	
Depreciation	6,748		7,488	
Total Expenditure		<u>147,078</u>		<u>148,126</u>
<b>(Deficit)/Surplus</b>		<u><b>(11,086)</b></u>		<u><b>(3,483)</b></u>
<b>Reconciliation of funds</b>				
Balance at 31 <sup>st</sup> August 2020		<u>114,325</u>		<u>117,808</u>
<b>Balance at 31<sup>st</sup> August 2021</b>		<u><b>103,239</b></u>		<u><b>114,325</b></u>

All income and expenditure relates to unrestricted funds

**BADGER PRE-SCHOOL****STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> AUGUST 2021**

	<b>31<sup>st</sup> August 2021</b>		<b>31<sup>st</sup> August 2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>				
Play Equipment	-		355	
Computer Equipment	327		-	
Fixtures and Fittings	746		5,980	
		1,073		6,335
<b>Current Assets</b>				
Bank and Cash	102,631		108,455	
<b>Current Liabilities</b>				
Accruals	465		465	
<b>Net current assets</b>		102,166		107,990
<b>Net assets</b>		103,239		114,325
<b>Funds</b>				
Unrestricted funds		103,239		114,325
<b>Total funds</b>		103,239		114,325

Approved by the Trustees:

Tracie Denton - Chairperson  
On behalf of the Trustees

Date: 12.01.22.

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Charity information**

Badger Pre-School is a registered charity, number 1026983. The business address is shown in the information page.

Badger Pre-School meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

**2. Basis of preparation**

The financial statements have been prepared under historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounting period has been extended so as to be consistent with the school year.

**3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life on a straight line basis as follows:

Play equipment	25%
Fixtures and fittings	25%
Computer equipment	33.33%

**4. Employees**

The average number of employees during the year was 9 (2020: 9).

There are no employees who received total employee benefits or more than £60,000 (2020: Nil).

No trustees received remuneration or were reimbursed for expenses in the year (2020: Nil).

**BADGER PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS****5. Tangible Fixed Assets**

	Play equipment	Computer equipment	Fixtures and fittings	Total
<b>Cost</b>				
At 1 <sup>st</sup> September 2020	6,026	3,114	23,922	33,062
Additions in the year	-	490	995	1,485
And 31 <sup>st</sup> August 2021	<u>6,026</u>	<u>3,604</u>	<u>24,917</u>	<u>34,547</u>
<b>Depreciation</b>				
At 1 <sup>st</sup> September 2020	5,671	3,114	17,942	26,727
Charge for the year	355	163	6,229	6,747
At 31 <sup>st</sup> August 2021	<u>6,026</u>	<u>3,277</u>	<u>24,171</u>	<u>33,474</u>
<b>Net book values</b>				
At 31 <sup>st</sup> August 2021	<u>0</u>	<u>327</u>	<u>746</u>	<u>1,073</u>
At 31 <sup>st</sup> August 2020	<u>355</u>	<u>-</u>	<u>5,980</u>	<u>6,335</u>

**6. Related party transactions**

There were no related party transactions during the period.

## **BADGER PRE-SCHOOL**

### **Independent Examiner's Report to the Trustees of Badger Pre-School**

I report on the accounts of the charity for the period ended 31<sup>st</sup> August 2021, which are set out on pages 1 to 6.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

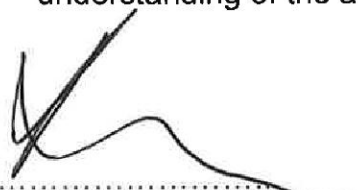
#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance FCA

Date: 18 JANUARY 2022

Compass Accountants Limited  
Venture House, The Tanneries  
East Street, Titchfield, Hants.  
PO14 4AR