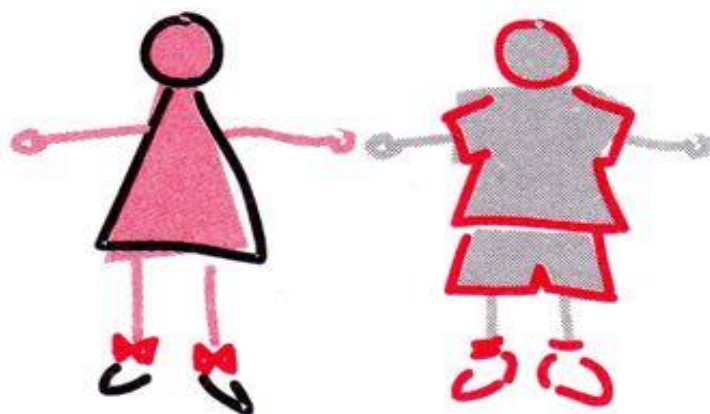


**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

MANOR FARM PRE-SCHOOL



MANOR FARM PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2020

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MANOR FARM PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The financial statements have been prepared in accordance with the accounting policies set out in the note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026943

Principal address

MANOR FARM PRE SCHOOL
ROSE AVENUE
HAZLEMERE
HIGH WYCOMBE
HP15 7PH

FINANCIAL OVERVIEW

Income

The pandemic has had a huge impact on the Pre – Schools Income reducing this by 10.7% to £190,301. Points to note:

Fees reduced by 21.6%

Fundraising significantly reduced due to less face to face family activities - due to social distancing / lock-down. This has reduced income by £2,330 overall.

With fewer children attending school the demand for early bird club has declined plus donations reduced by £4,488

£5,000 grant received from Bucks CC for garden renovation which was a huge positive in order to improve outdoor activities.

Expenditure

The pandemic has had a huge impact on expenditure causing a reduction of 10.1% to £185,954 including:

Salaries reduced significantly by £17,936 (11.2%) - Employees to children ratio changed.

£7,065.60 paid for the garden of which £5,000 was from the grant. Additional spent alongside the grant.

Summary

As a result of all the challenges due to the pandemic 2019-20 delivered an overall surplus of £6,193 compared to a profit of £9,514 the previous year. We hope this will improve in this fiscal year with the ability to fund raise and host events, plus the restart of the early bird club.

There remains a healthy bank balance of £112,826 at the financial year end.

The Trustees who served during the year to 31st August 2020 were:

Hannah Jefferys	Chair of the Committee
Natasha Mitchell	
Rebecca Rippon	Treasurer of the Committee
Sam Schofield	Secretary of the Committee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANOR FARM PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Manor Farm Pre School (The Charity) for the year ended 31 August 2020.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Widd FCPFA
365 Chequers Avenue, High Wycombe. HP11 1GQ
Date: 31 May 2021

MANOR FARM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2020

		31.08.20	31.08.19
	Notes		
INCOME FROM			
Donations		1,771	3,138
Investment income	2	75	93
Other income	3	190,301	213,198
Total		<u>192,147</u>	<u>216,429</u>
 EXPENDITURE ON			
Fundraising		4,470	5,906
Charitable activities		163,514	185,738
Support costs		17,970	15,271
Total		<u>185,954</u>	<u>206,915</u>
 NET INCOME/(EXPENDITURE)		<u>6,193</u>	<u>9,514</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		106,630	97,116
TOTAL FUNDS CARRIED FORWARD		<u><u>112,823</u></u>	<u><u>106,630</u></u>

The notes form part of these financial statements

MANOR FARM PRE-SCHOOL

BALANCE SHEET
AT 31 AUGUST 2020

	31.08.20	31.08.19
	Total funds	Total funds
Notes		
CURRENT ASSETS		
Cash at bank and in hand	112,826	106,630
NET CURRENT ASSETS	112,826	106,630
TOTAL ASSETS LESS CURRENT LIABILITIES	112,826	106,630
	<hr/>	<hr/>
NET ASSETS	<u>112,826</u>	<u>106,630</u>
FUNDS		
Unrestricted Funds	6 112,826	106,630
	<hr/>	<hr/>
TOTAL FUNDS	<u>112,826</u>	<u>106,630</u>

The financial statements were approved by the Board of Trustees on 23.06.2021
and were signed on its behalf by:

H. Jafferys
Trustee

MANOR FARM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 AUGUST 2020

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities relate to running the pre-school.

Fixed assets

There is a policy to not capitalise expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	31.08.20 £	31.08.19 £
Interest receivable	<u>75</u>	<u>93</u>

3. OTHER INCOME

	31.08.20 £	31.08.19 £
Fees	19,090	24,346
Education Grant	138,384	159,711
Milk Refund	1,075	1,783
Fund-Raising	3,697	6,027
Early Bird	17,268	20,389
Grants	5,000	-
Other	5,787	942
	<u>190,301</u>	<u>213,198</u>

MANOR FARM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR TO 31 AUGUST 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

	31.08.20	31.08.19
	£	£
Wages and Salaries	<u>142,107</u>	<u>160,043</u>

The average monthly number of employees during the year was as follows:

31.08.20	31.08.19
<u>8</u>	<u>14</u>

No employee received emoluments in excess of £60,000.

6. MOVEMENT IN FUNDS

	At 01.09.19	Net Movement in funds	At 31.08.20
Unrestricted funds			
General Fund	106,630	6,193	112,823
Restricted fund	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>106,630</u>	<u>6,193</u>	<u>112,823</u>

A restricted fund was received, amounting to a £5,000 grant received from Bucks CC for garden renovation. This amount was fully used within the year.

MANOR FARM PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	31.08.20 £	31.08.19 £
INCOME FROM			
Donations		1,771	3,138
Total		<u>1,771</u>	<u>3,138</u>
Investment income	2		
Interest		75	93
Total		<u>75</u>	<u>93</u>
Other income	3		
Fees		19,090	24,346
Education Grant		138,384	159,711
Milk Refund		1,075	1,783
Fund-Raising		3,697	6,027
Early Bird		17,268	20,389
Grants	6	5,000	-
Other		5,787	942
Total		<u>190,301</u>	<u>213,198</u>
EXPENDITURE ON			
Fundraising		4,470	5,906
		<u>4,470</u>	<u>5,906</u>
Charitable activities			
Milk		1,101	2,149
Insurance		-	2,032
Wages		142,107	160,043
Training / Seminars / Grants		5,525	2,196
Consumables		3,579	4,083
Equipment		2,574	7,124
Administration		6,235	6,768
Other		2,393	1,341
		<u>163,514</u>	<u>185,736</u>
Support costs			
Other			
Premises		17,840	15,093
Governance costs			
Banking Admin / Charges		130	178
		<u>17,970</u>	<u>15,271</u>

This page does not form part of the statutory financial statements