

LUPTON TOWER TRUST

England & Wales · Charity number 1026914

Details

Status Registered

Legal form Other

Registered 1993-10-06

Register [View on the Charity Commission register](#)

Contact

Address Arnold Greenwood Solicitors
Exchange Chambers
8-10 Highgate
Kendal
LA9 4SX

Phone 01539720049

Email AJPEEL@ARNOLDGREENWOOD.CO.UK

Activities

Objects: ANY CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT DEFINED IN THE 2ND SCHEDULE TO THE TRUST DEED

Activities: Making grants to individuals and organisations to relieve poverty and sickness. Also to support individuals and organisations in relation to cultural events and education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** DEFINED IN THE SECOND SCHEDULE TO THE TRUST DEED
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£48,730	£45,411	-	-
2024-07-31	£42,877	£48,492	-	-
2023-07-31	£34,669	£33,818	-	-
2022-07-31	£36,558	£32,240	-	-
2021-07-31	£29,679	£28,297	-	-
2020-07-31	£36,083	£32,090	-	-

Trustees

Name	Role	Appointed
Father Hugh Francis Peter Pollock		2014-03-17
Rev RICHARD JOHN SNOW		2011-07-22
STEPHEN POOLEY		
SUSAN FLORENCE O'HALLORAN		

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 21 May 2026 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

26 May 2026

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	48,730	-	48,730	42,877
EXPENDITURE ON					
Raising funds	3	5,663	-	5,663	5,454
Charitable activities					
Grants		35,404	-	35,404	38,718
Support costs		4,344	-	4,344	4,320
Total		<u>45,411</u>	<u>-</u>	<u>45,411</u>	<u>48,492</u>
NET INCOME/(EXPENDITURE)		3,319	-	3,319	(5,615)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,044	940,000	952,044	957,659
TOTAL FUNDS CARRIED FORWARD		<u><u>15,363</u></u>	<u><u>940,000</u></u>	<u><u>955,363</u></u>	<u><u>952,044</u></u>

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	3,710	-	3,710	11,626
Cash at bank		12,397	-	12,397	1,138
		<hr/>	<hr/>	<hr/>	<hr/>
		16,107	-	16,107	12,764
CREDITORS					
Amounts falling due within one year	8	(744)	-	(744)	(720)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		15,363	-	15,363	12,044
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,363	940,000	955,363	952,044
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		15,363	940,000	955,363	952,044
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS					
	9			15,363	12,044
Unrestricted funds				940,000	940,000
Restricted funds				<hr/>	<hr/>
TOTAL FUNDS				955,363	952,044
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2026 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	48,730	42,877

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Support costs	5,663	5,454
	<u>5,663</u>	<u>5,454</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	42,877	-	42,877
	<u>42,877</u>	<u>-</u>	<u>42,877</u>
EXPENDITURE ON			
Raising funds	5,454	-	5,454
Charitable activities			
Grants	38,718	-	38,718
Support costs	4,320	-	4,320
	<u>48,492</u>	<u>-</u>	<u>48,492</u>
Total	48,492	-	48,492
	<u>48,492</u>	<u>-</u>	<u>48,492</u>
NET INCOME/(EXPENDITURE)	(5,615)	-	(5,615)
	<u>(5,615)</u>	<u>-</u>	<u>(5,615)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	17,659	940,000	957,659
	<u>17,659</u>	<u>940,000</u>	<u>957,659</u>
TOTAL FUNDS CARRIED FORWARD	12,044	940,000	952,044
	<u>12,044</u>	<u>940,000</u>	<u>952,044</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2024 and 31 July 2025	940,000
NET BOOK VALUE	
At 31 July 2025	<u>940,000</u>
At 31 July 2024	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,710	6,476
Other debtors	-	5,150
	<u>3,710</u>	<u>11,626</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>744</u>	<u>720</u>

9. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	12,044	3,319	15,363
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>952,044</u>	<u>3,319</u>	<u>955,363</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,730	(45,411)	3,319
TOTAL FUNDS	<u>48,730</u>	<u>(45,411)</u>	<u>3,319</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	17,659	(5,615)	12,044
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>957,659</u>	<u>(5,615)</u>	<u>952,044</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,877	(48,492)	(5,615)
TOTAL FUNDS	<u>42,877</u>	<u>(48,492)</u>	<u>(5,615)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	17,659	(2,296)	15,363
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>957,659</u>	<u>(2,296)</u>	<u>955,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,607	(93,903)	(2,296)
TOTAL FUNDS	<u>91,607</u>	<u>(93,903)</u>	<u>(2,296)</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	48,730	42,877
	<u>48,730</u>	<u>42,877</u>
Total incoming resources	48,730	42,877
 EXPENDITURE		
Charitable activities		
Grants	35,404	38,718
Support costs		
Management		
Property management fees	5,663	5,454
Administration fees	3,600	3,600
	<u>9,263</u>	<u>9,054</u>
Governance costs		
Accountancy and legal fees	744	720
	<u>744</u>	<u>720</u>
Total resources expended	<u>45,411</u>	<u>48,492</u>
Net income/(expenditure)	<u><u>3,319</u></u>	<u><u>(5,615)</u></u>

This page does not form part of the statutory financial statements

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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FOR THE YEAR ENDED 31 JULY 2024**

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 14 May 2025 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

16 May 2025

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	42,877	-	42,877	34,669
EXPENDITURE ON					
Raising funds	3	5,454	-	5,454	4,424
Charitable activities					
Grants		38,718	-	38,718	26,394
Support costs		4,320	-	4,320	3,000
Total		<u>48,492</u>	<u>-</u>	<u>48,492</u>	<u>33,818</u>
NET INCOME/(EXPENDITURE)		(5,615)	-	(5,615)	851
RECONCILIATION OF FUNDS					
Total funds brought forward		17,659	940,000	957,659	956,808
TOTAL FUNDS CARRIED FORWARD		<u><u>12,044</u></u>	<u><u>940,000</u></u>	<u><u>952,044</u></u>	<u><u>957,659</u></u>

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	11,626	-	11,626	-
Cash at bank		1,138	-	1,138	19,459
		<u>12,764</u>	<u>-</u>	<u>12,764</u>	<u>19,459</u>
CREDITORS					
Amounts falling due within one year	8	(720)	-	(720)	(1,800)
NET CURRENT ASSETS					
		<u>12,044</u>	<u>-</u>	<u>12,044</u>	<u>17,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,044</u>	940,000	952,044	957,659
NET ASSETS					
		<u>12,044</u>	<u>940,000</u>	<u>952,044</u>	<u>957,659</u>
FUNDS					
Unrestricted funds	9			12,044	17,659
Restricted funds				940,000	940,000
TOTAL FUNDS					
				<u>952,044</u>	<u>957,659</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2025 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	42,877	34,669

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Support costs	5,454	4,424
	<u>5,454</u>	<u>4,424</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	34,669	-	34,669
	<u>34,669</u>	<u>-</u>	<u>34,669</u>
EXPENDITURE ON			
Raising funds	4,424	-	4,424
Charitable activities			
Grants	26,394	-	26,394
Support costs	3,000	-	3,000
	<u>29,394</u>	<u>-</u>	<u>29,394</u>
Total	<u>33,818</u>	<u>-</u>	<u>33,818</u>
NET INCOME	851	-	851
RECONCILIATION OF FUNDS			
Total funds brought forward	16,808	940,000	956,808
	<u>16,808</u>	<u>940,000</u>	<u>956,808</u>
TOTAL FUNDS CARRIED FORWARD	<u>17,659</u>	<u>940,000</u>	<u>957,659</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2023 and 31 July 2024	940,000
NET BOOK VALUE	
At 31 July 2024	<u>940,000</u>
At 31 July 2023	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,476	-
Other debtors	5,150	-
	<u>11,626</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	720	1,800
	<u>720</u>	<u>1,800</u>

9. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	17,659	(5,615)	12,044
Restricted funds			
Property Fund	940,000	-	940,000
	<u>957,659</u>	<u>(5,615)</u>	<u>952,044</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,877	(48,492)	(5,615)
	<u>42,877</u>	<u>(48,492)</u>	<u>(5,615)</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	16,808	851	17,659
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>956,808</u>	<u>851</u>	<u>957,659</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,669	(33,818)	851
TOTAL FUNDS	<u>34,669</u>	<u>(33,818)</u>	<u>851</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	16,808	(4,764)	12,044
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>956,808</u>	<u>(4,764)</u>	<u>952,044</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,546	(82,310)	(4,764)
TOTAL FUNDS	<u>77,546</u>	<u>(82,310)</u>	<u>(4,764)</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	42,877	34,669
	<u>42,877</u>	<u>34,669</u>
Total incoming resources	42,877	34,669
 EXPENDITURE		
Charitable activities		
Grants	38,718	26,394
Support costs		
Management		
Property management fees	5,454	4,424
Administration fees	3,600	2,400
	<u>9,054</u>	<u>6,824</u>
Governance costs		
Accountancy and legal fees	720	600
	<u>720</u>	<u>600</u>
Total resources expended	<u>48,492</u>	<u>33,818</u>
Net (expenditure)/income	<u><u>(5,615)</u></u>	<u><u>851</u></u>

This page does not form part of the statutory financial statements

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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FOR THE YEAR ENDED 31 JULY 2023**

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 7 March 2024 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

15 March 2024

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	34,669	-	34,669	36,558
EXPENDITURE ON					
Raising funds	3	4,424	-	4,424	4,650
Charitable activities					
Grants		26,394	-	26,394	23,678
Support costs		3,000	-	3,000	1,700
Total		<u>33,818</u>	<u>-</u>	<u>33,818</u>	<u>30,028</u>
NET INCOME		851	-	851	6,530
RECONCILIATION OF FUNDS					
Total funds brought forward		16,808	940,000	956,808	950,278
TOTAL FUNDS CARRIED FORWARD		<u><u>17,659</u></u>	<u><u>940,000</u></u>	<u><u>957,659</u></u>	<u><u>956,808</u></u>

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	-	-	-	5,043
Cash at bank		19,459	-	19,459	13,565
		<u>19,459</u>	<u>-</u>	<u>19,459</u>	<u>18,608</u>
CREDITORS					
Amounts falling due within one year	8	(1,800)	-	(1,800)	(1,800)
NET CURRENT ASSETS					
		<u>17,659</u>	<u>-</u>	<u>17,659</u>	<u>16,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>17,659</u>	<u>940,000</u>	<u>957,659</u>	<u>956,808</u>
NET ASSETS					
		<u>17,659</u>	<u>940,000</u>	<u>957,659</u>	<u>956,808</u>
FUNDS					
Unrestricted funds	9			17,659	16,808
Restricted funds				940,000	940,000
TOTAL FUNDS					
				<u>957,659</u>	<u>956,808</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2024 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	34,669	36,558

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Support costs	4,424	4,650
	<u>4,424</u>	<u>4,650</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	36,558	-	36,558
	<u>36,558</u>	<u>-</u>	<u>36,558</u>
EXPENDITURE ON			
Raising funds	4,650	-	4,650
Charitable activities			
Grants	23,678	-	23,678
Support costs	1,700	-	1,700
	<u>25,378</u>	<u>-</u>	<u>25,378</u>
Total	<u>30,028</u>	<u>-</u>	<u>30,028</u>
NET INCOME	6,530	-	6,530
RECONCILIATION OF FUNDS			
Total funds brought forward	10,278	940,000	950,278
	<u>10,278</u>	<u>940,000</u>	<u>950,278</u>
TOTAL FUNDS CARRIED FORWARD	<u>16,808</u>	<u>940,000</u>	<u>956,808</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2022 and 31 July 2023	940,000
NET BOOK VALUE	
At 31 July 2023	<u>940,000</u>
At 31 July 2022	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	5,043
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,800	1,800
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	16,808	851	17,659
Restricted funds			
Property Fund	940,000	-	940,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>956,808</u>	<u>851</u>	<u>957,659</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,669	(33,818)	851
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,669</u>	<u>(33,818)</u>	<u>851</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	10,278	6,530	16,808
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>950,278</u>	<u>6,530</u>	<u>956,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,558	(30,028)	6,530
TOTAL FUNDS	<u>36,558</u>	<u>(30,028)</u>	<u>6,530</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	10,278	7,381	17,659
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>950,278</u>	<u>7,381</u>	<u>957,659</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,227	(63,846)	7,381
TOTAL FUNDS	<u>71,227</u>	<u>(63,846)</u>	<u>7,381</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	34,669	36,558
	<u>34,669</u>	<u>36,558</u>
Total incoming resources	34,669	36,558
 EXPENDITURE		
Charitable activities		
Grants	26,394	23,678
Support costs		
Management		
Property management fees	4,424	4,650
Administration fees	2,400	1,100
	<u>6,824</u>	<u>5,750</u>
Governance costs		
Accountancy and legal fees	600	600
	<u>600</u>	<u>600</u>
Total resources expended	<u>33,818</u>	<u>30,028</u>
Net income	<u><u>851</u></u>	<u><u>6,530</u></u>

This page does not form part of the statutory financial statements

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 11 May 2023 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

15 May 2023

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	36,558	-	36,558	32,400
EXPENDITURE ON					
Raising funds	3	4,650	-	4,650	4,121
Charitable activities					
Grants		23,678	-	23,678	23,919
Support costs		1,700	-	1,700	4,200
Total		<u>30,028</u>	<u>-</u>	<u>30,028</u>	<u>32,240</u>
NET INCOME		6,530	-	6,530	160
RECONCILIATION OF FUNDS					
Total funds brought forward		10,278	940,000	950,278	950,118
TOTAL FUNDS CARRIED FORWARD		<u><u>16,808</u></u>	<u><u>940,000</u></u>	<u><u>956,808</u></u>	<u><u>950,278</u></u>

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	5,043	-	5,043	-
Cash at bank		13,565	-	13,565	13,248
		<hr/>	<hr/>	<hr/>	<hr/>
		18,608	-	18,608	13,248
CREDITORS					
Amounts falling due within one year	8	(1,800)	-	(1,800)	(2,970)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		16,808	-	16,808	10,278
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,808	940,000	956,808	950,278
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		16,808	940,000	956,808	950,278
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS					
Unrestricted funds	9			16,808	10,278
Restricted funds				940,000	940,000
				<hr/>	<hr/>
TOTAL FUNDS				956,808	950,278
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2023 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	36,558	32,400

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Support costs	4,650	4,121
	<u>4,650</u>	<u>4,121</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	32,400	-	32,400
	<u>32,400</u>	<u>-</u>	<u>32,400</u>
EXPENDITURE ON			
Raising funds	4,121	-	4,121
Charitable activities			
Grants	23,919	-	23,919
Support costs	4,200	-	4,200
	<u>28,119</u>	<u>-</u>	<u>28,119</u>
Total	<u>32,240</u>	<u>-</u>	<u>32,240</u>
 NET INCOME	 160	 -	 160
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,118	940,000	950,118
	<u>10,118</u>	<u>940,000</u>	<u>950,118</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,278</u>	<u>940,000</u>	<u>950,278</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2021 and 31 July 2022	940,000
NET BOOK VALUE	
At 31 July 2022	<u>940,000</u>
At 31 July 2021	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,043	-
	<u>5,043</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,800	2,970
	<u>1,800</u>	<u>2,970</u>

9. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	10,278	6,530	16,808
Restricted funds			
Property Fund	940,000	-	940,000
	<u>950,278</u>	<u>6,530</u>	<u>956,808</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,558	(30,028)	6,530
	<u>36,558</u>	<u>(30,028)</u>	<u>6,530</u>
TOTAL FUNDS			

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	10,118	160	10,278
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>950,118</u>	<u>160</u>	<u>950,278</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,400	(32,240)	160
TOTAL FUNDS	<u>32,400</u>	<u>(32,240)</u>	<u>160</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	10,118	6,690	16,808
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>950,118</u>	<u>6,690</u>	<u>956,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,958	(62,268)	6,690
TOTAL FUNDS	<u>68,958</u>	<u>(62,268)</u>	<u>6,690</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	36,558	32,400
Total incoming resources	<u>36,558</u>	<u>32,400</u>
EXPENDITURE		
Charitable activities		
Grants	23,678	23,919
Support costs		
Management		
Property management fees	4,650	4,121
Administration fees	1,100	3,600
	<u>5,750</u>	<u>7,721</u>
Governance costs		
Accountancy and legal fees	600	600
Total resources expended	<u>30,028</u>	<u>32,240</u>
Net income	<u><u>6,530</u></u>	<u><u>160</u></u>

This page does not form part of the statutory financial statements

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 13 May 2022 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall
FCCA
Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Date: May 2022

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	32,400	-	32,400	36,083
EXPENDITURE ON					
Raising funds	3	4,121	-	4,121	4,596
Charitable activities					
Grants		23,919	-	23,919	22,154
Support costs		4,200	-	4,200	5,340
Total		32,240	-	32,240	32,090
NET INCOME		160	-	160	3,993
RECONCILIATION OF FUNDS					
Total funds brought forward		10,118	940,000	950,118	946,125
TOTAL FUNDS CARRIED FORWARD		10,278	940,000	950,278	950,118

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	-	-	-	4,713
Cash at bank		13,248	-	13,248	8,346
		<u>13,248</u>	<u>-</u>	<u>13,248</u>	<u>13,059</u>
CREDITORS					
Amounts falling due within one year	8	(2,970)	-	(2,970)	(2,941)
NET CURRENT ASSETS					
		<u>10,278</u>	<u>-</u>	<u>10,278</u>	<u>10,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,278</u>	<u>940,000</u>	<u>950,278</u>	<u>950,118</u>
NET ASSETS					
		<u>10,278</u>	<u>940,000</u>	<u>950,278</u>	<u>950,118</u>
FUNDS					
Unrestricted funds	9			10,278	10,118
Restricted funds				940,000	940,000
TOTAL FUNDS					
				<u>950,278</u>	<u>950,118</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2022 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	32,400	36,083

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Support costs	4,121	4,596
	<u>4,121</u>	<u>4,596</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	36,083	-	36,083
EXPENDITURE ON			
Raising funds	4,596	-	4,596
Charitable activities			
Grants	22,154	-	22,154
Support costs	5,340	-	5,340
Total	<u>32,090</u>	<u>-</u>	<u>32,090</u>
NET INCOME	<u>3,993</u>	<u>-</u>	<u>3,993</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	6,125	940,000	946,125
TOTAL FUNDS CARRIED FORWARD	<u>10,118</u>	<u>940,000</u>	<u>950,118</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2020 and 31 July 2021	940,000
NET BOOK VALUE	
At 31 July 2021	<u>940,000</u>
At 31 July 2020	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	4,713
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	2,970	2,941
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	10,118	160	10,278
Restricted funds			
Property Fund	940,000	-	940,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>950,118</u>	<u>160</u>	<u>950,278</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,400	(32,240)	160
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,400</u>	<u>(32,240)</u>	<u>160</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	6,125	3,993	10,118
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>946,125</u>	<u>3,993</u>	<u>950,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,083	(32,090)	3,993
TOTAL FUNDS	<u>36,083</u>	<u>(32,090)</u>	<u>3,993</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	6,125	4,153	10,278
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>946,125</u>	<u>4,153</u>	<u>950,278</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,483	(64,330)	4,153
TOTAL FUNDS	<u>68,483</u>	<u>(64,330)</u>	<u>4,153</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	32,400	36,083
Total incoming resources	<u>32,400</u>	<u>36,083</u>
EXPENDITURE		
Charitable activities		
Grants	23,919	22,154
Support costs		
Management		
Property management fees	4,121	4,596
Administration fees	3,600	4,800
	<u>7,721</u>	<u>9,396</u>
Governance costs		
Accountancy and legal fees	600	540
Total resources expended	<u>32,240</u>	<u>32,090</u>
Net income	<u><u>160</u></u>	<u><u>3,993</u></u>

This page does not form part of the statutory financial statements

LUPTON TOWER TRUST

England & Wales - Charity number 1026914

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
LUPTON TOWER TRUST**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LUPTON TOWER TRUST

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FOR THE YEAR ENDED 31 JULY 2020**

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LUPTON TOWER TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026914

Principal address

Arnold Greenwood Solicitors
8-10 Highgate
Kendal
Cumbria
LA9 4SX

Trustees

S Pooley
Reverend R J Snow
Father H F P Pollock
Mrs S F O'Halloran

Independent Examiner

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 4 November 2020 and signed on its behalf by:

S Pooley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUPTON TOWER TRUST**

Independent examiner's report to the trustees of Lupton Tower Trust

I report to the charity trustees on my examination of the accounts of Lupton Tower Trust (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Marshall
FCCA
Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Date: November 2020

LUPTON TOWER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	36,083	-	36,083	29,000
Other income		-	-	-	679
Total		36,083	-	36,083	29,679
EXPENDITURE ON					
Raising funds	3	4,596	-	4,596	3,741
Charitable activities					
Grants		22,154	-	22,154	24,556
Support costs		5,340	-	5,340	-
Total		32,090	-	32,090	28,297
NET INCOME		3,993	-	3,993	1,382
RECONCILIATION OF FUNDS					
Total funds brought forward		6,125	940,000	946,125	944,743
TOTAL FUNDS CARRIED FORWARD		10,118	940,000	950,118	946,125

The notes form part of these financial statements

LUPTON TOWER TRUST

**BALANCE SHEET
31 JULY 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	-	940,000	940,000	940,000
CURRENT ASSETS					
Debtors	7	4,713	-	4,713	-
Cash at bank		8,346	-	8,346	7,866
		<hr/>	<hr/>	<hr/>	<hr/>
		13,059	-	13,059	7,866
CREDITORS					
Amounts falling due within one year	8	(2,941)	-	(2,941)	(1,741)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		10,118	-	10,118	6,125
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,118	940,000	950,118	946,125
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		10,118	940,000	950,118	946,125
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS					
	9			10,118	6,125
Unrestricted funds				940,000	940,000
Restricted funds				<hr/>	<hr/>
TOTAL FUNDS				950,118	946,125
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2020 and were signed on its behalf by:

S Pooley - Trustee

LUPTON TOWER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property is not depreciated as it is stated as current value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	36,083	29,000

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Support costs	4,596	3,741
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	29,000	-	29,000
Other income	679	-	679
	<u> </u>	<u> </u>	<u> </u>
Total	29,679	-	29,679
 EXPENDITURE ON			
Raising funds	3,741	-	3,741
 Charitable activities			
Grants	24,556	-	24,556
	<u> </u>	<u> </u>	<u> </u>
Total	28,297	-	28,297
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,382	-	1,382
 RECONCILIATION OF FUNDS			
Total funds brought forward	4,743	940,000	944,743
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>6,125</u>	<u>940,000</u>	<u>946,125</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2019 and 31 July 2020	940,000
NET BOOK VALUE	
At 31 July 2020	<u>940,000</u>
At 31 July 2019	<u>940,000</u>

The freehold property valuation in the accounts of £940,000 is the value of Lupton Tower as at 20 June 2018.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,713	-
	<u>4,713</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	2,941	1,741
	<u>2,941</u>	<u>1,741</u>

9. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	6,125	3,993	10,118
Restricted funds			
Property Fund	940,000	-	940,000
	<u>946,125</u>	<u>3,993</u>	<u>950,118</u>
TOTAL FUNDS	<u>946,125</u>	<u>3,993</u>	<u>950,118</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,083	(32,090)	3,993
	<u>36,083</u>	<u>(32,090)</u>	<u>3,993</u>
TOTAL FUNDS	<u>36,083</u>	<u>(32,090)</u>	<u>3,993</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	4,743	1,382	6,125
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>944,743</u>	<u>1,382</u>	<u>946,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,679	(28,297)	1,382
TOTAL FUNDS	<u>29,679</u>	<u>(28,297)</u>	<u>1,382</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	4,743	5,375	10,118
Restricted funds			
Property Fund	940,000	-	940,000
TOTAL FUNDS	<u>944,743</u>	<u>5,375</u>	<u>950,118</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,762	(60,387)	5,375
TOTAL FUNDS	<u>65,762</u>	<u>(60,387)</u>	<u>5,375</u>

LUPTON TOWER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

LUPTON TOWER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	36,083	29,000
Other income		
Sundry Income	-	679
Total incoming resources	36,083	29,679
EXPENDITURE		
Charitable activities		
Grants	22,154	19,216
Support costs		
Management		
Property management fees	4,596	3,741
Administration fees	4,800	4,800
	9,396	8,541
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	32,090	28,297
Net income	3,993	1,382

This page does not form part of the statutory financial statements