

FOREST PHILHARMONIC SOCIETY

England & Wales · Charity number 1026792

Details

Status Registered

Legal form Charitable company

Company number [01539958](#)

Registered 1993-10-07

Register [View on the Charity Commission register](#)

Contact

Address c/o 83 MORNINGTON ROAD
London
E11 3BG

Phone 07562 985600

Email orchestra@forestphilharmonic.org.uk

Website www.forestphilharmonic.org.uk

Activities

Objects: TO PROMOTE MAINTAIN IMPROVE AND ADVANCE MUSICAL EDUCATION AND TO IMPROVE THE PUBLICS KNOWLEDGE OF AND EDUCATE THE PUBLICS TASTE FOR MUSIC

Activities: To promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£48,317	£46,974	-	-
2024-07-31	£54,675	£48,060	-	-
2023-07-31	£36,379	£40,147	-	-
2022-07-31	£33,746	£31,466	-	-
2021-07-31	£15,071	£8,440	-	-
2020-07-31	£35,182	£32,969	-	-

Trustees

Name	Role	Appointed
Matthew John Kelly	Chair	2021-10-25
CAROLINE ANN ASHLEY		2007-06-30
Dr Robert Callum Lankester Pearce-Higgins		2024-06-10
Jane Clare Lee		2021-10-25
Janice Twiselton		2024-06-10
Laura Beatrice Tomlinson		2021-10-25
Professor Daniel Elson		2017-02-20
Rachel Elizabeth Simnett		2021-10-25
SYLVIA APRIL POULSEN		1990-06-28

FOREST PHILHARMONIC SOCIETY

England & Wales - Charity number 1026792

Accounts

Forest Philharmonic Society
(Limited by Guarantee)

Directors' Report and Financial Statements
for the year ended 31 July 2025

Forest Philharmonic Society
(Limited by Guarantee)

Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 July 2025

Reference and Administrative Details

Charity Name	Forest Philharmonic Society
Charity Registration Number	1026792
Company Number	1539958 (England and Wales)
Registered Office	83 Mornington Road Walthamstow London E11 3BG
Trustees/Directors	Caroline Ashley Daniel Elson Matt Kelly (Chair) Jane Lee Robert Pearce-Higgins (Treasurer) Sylvia Poulsen Rachel Simnett Laura Tomlinson Janet Twiselton

Structure, Governance and Management

Forest Philharmonic Society is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association. Trustees are recruited from members of the Society who express an interest in, and are considered to have skills beneficial to, its governance. Trustees are elected at the Annual General Meeting. One third retire by rotation each year and may stand for re-election.

Forest Philharmonic Society (Limited by Guarantee)

Objectives, Activities, Achievements and Performance

The objects for which the Society is established are to promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

While the Society holds its rehearsals in Waltham Forest, concerts continue to be presented in Redbridge due to the continued closure of Walthamstow Assembly Hall and the lack of a suitable alternative venue.

In our 24-25 season, the orchestra repeated the pattern of concerts from previous seasons, with a mix of more traditional works (Mendelssohn Scottish Symphony, Brahms Second Symphony, Rimsky-Korsakov Scheherazade) alongside works which, although less often played, remained popular with our audiences, for example Shostakovich Symphony No 9, Humperdinck suite from Hansel and Gretel. We continued our links with Lewisham Choral Society with a performance of Handel's Messiah. The winner of our young musicians competition held in conjunction with the North London Music Festival was booked in for a performance of the Brahms Violin Concerto in October 2025, and the second competition planned for January 2026. Our June concert 2025 was dedicated to the memory of Paul Hickman, long-time member of the orchestra, and a retiring collection, raising over £250, was made for Isabel Hospice.

Financial Review

The Society's policy is to hold reserves in the region of £15,000-£20,000 to enable it to enter into contracts for the hire of performance venues for the following 12-18 months.

There is still no immediate prospect of the reopening of Walthamstow Assembly Hall as a performance venue (despite some movement forward from the Borough Council). We continue to squeeze as many audience members as is possible and safe into concerts at St Gabriel's Church, but we know box office revenues cannot be significantly raised from the current level. We have sought additional sponsorship for the next young musicians competition. We have extended the season ticket scheme, and continued to gain new members to the Friends scheme. Subscription collection rates from members have remained good, cementing the improvements seen into FY 23-24.

Unrestricted funds currently stand at £49,395 with restricted funds of £4,555. The Society will use these reserves to fund its future seasons of concerts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Signed on behalf of the Board on 23 April 2026.



Matt Kelly
Director

Independent examiner's report to the trustees of Forest Philharmonic Society

I report on the accounts of the company for the year ended 31 July 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antoinette Gorst FCCA CTA MAAT

23 April 2026

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 July 2025

	[Notes]	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	[3]	19,703	860	20,563	20,645
Charitable activities	[4]	27,306	-	27,306	33,293
Other		448	-	448	737
Total		47,457	860	48,317	54,675
Expenditure on:					
Charitable activities	[5]	44,614	2,360	46,974	48,060
Total		44,614	2,360	46,974	48,060
Net movement in funds		2,843	(1,500)	1,343	6,615
Reconciliation of funds					
Total funds brought forward		46,552	6,055	52,607	45,992
Total funds carried forward		49,395	4,555	53,950	52,607

All disclosures relate to continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Balance Sheet at 31 July 2025

	[Notes]	£	2025 £	£	2024 £
Current assets					
Cash at bank and in hand		25,611		23,561	
Debtors	[7]	33,973		31,339	
		-----		-----	
Total current assets			59,584		54,900
Liabilities					
Creditors: Amounts falling due within one year	[8]	(5,634)		(2,293)	
		-----		-----	
Total assets less current liabilities			53,950		52,607
			-----		-----
The funds of the charity					
Restricted funds	[9]		4,555		6,055
Unrestricted funds			49,395		46,552
			-----		-----
Total funds			53,950		52,607
			-----		-----

For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act, so far as they are applicable to the company, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of Part 15 of the Act applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 April 2026.



Matt Kelly
Director

Forest Philharmonic Society

(Limited by Guarantee)

Notes to the financial statements

1. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

2. Accounting Policies

Incoming Resources: Incoming resources are included in the Statement of Financial Activities (SoFA) when the company becomes entitled to the resource, it is probable the resources will be received and the monetary value can be measured reliably. They are reported gross of any related expenditure which is then disclosed in resources expended in the SoFA. Grants and donations are only included in the SoFA when the company has entitlement to them. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Resources Expended: Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Forest Philharmonic Society
(Limited by Guarantee)

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025 £	Total Funds 2024 £
3. Income from donations and legacies				
Subscriptions	10,673	-	10,673	10,899
Friends	1,207	-	1,207	1,092
Charitable donations	4,717	860	5,577	5,781
Legacies	-	-	-	-
Gift Aid	3,106	-	3,106	2,873
Total	19,703	860	20,563	20,645

	[Notes]	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
4. Income from charitable activities					
Tickets and other sales		10,887	-	10,887	9,478
Engagement fees		4,745	-	4,745	10,836
Orchestra Tax Relief		11,674	-	11,674	12,979
Total		27,306	-	27,306	33,293

5. Expenditure on charitable activities					
Professional coaching		26,766	957	26,766	26,932
Soloists & extra musicians		5,801	702	5,801	6,144
Halls & venues		6,090	461	6,090	5,716
Music		2,150	-	2,150	3,655
Instruments		1,948	172	1,948	2,138
Marketing		943	68	943	570
Sales Expenses		572	-	572	809
Support costs [6]		2,704	-	2,704	2,096
Total		44,614	2,360	46,974	48,060

	Total 2025 £	Total 2024 £
6. Support costs		
Legal and accounting fees	1,180	700
Professional memberships	775	503
Insurance	153	200
Other expenses	561	659
Governance	34	34
Total	2,704	2,096

Support costs are apportioned equally between charitable activities.

Forest Philharmonic Society
(Limited by Guarantee)

	Charity 2025 £	Charity 2024 £
7. Debtors		
Prepayments and accrued income	1,015	968
Other debtors	32,958	30,371
Total	33,973	31,339
8. Creditors: Amounts falling due within one year		
Trade creditors	3,734	870
Other creditors	860	483
Accruals	1,040	940
Total	5,634	2,293

9. Statement of funds

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds	46,552	47,457	44,614	49,395
Restricted funds	6,055	860	2,360	4,555
Total	52,607	48,317	46,974	53,950

Restricted funds comprise donations received towards one or more concerts to take place in 2024-25 and future years.

10. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Current assets	55,029	4,555	59,584	54,900
Creditors due within one year	(5,634)	-	(5,634)	(2,293)
Total	49,395	4,555	53,950	52,607

Forest Philharmonic Society (Limited by Guarantee)

List of Members

(during the year ending 31 July 2025)

Katie Allan	Gina Fullerlove	Laura Moffatt
Lorna Allen	Rebecca Gannon	Anne-Marie Norman
Caroline Ashley	Jovia Gao	Abigail Oldham
Charlotte Ashton	Alice Garland	Ellen Pallant
Gillian Barrett	Jeremy Garside	Robert Pearce-Higgins
Rachel Beard	Jeremy Goggins	Sylvia Poulsen
Anna Beeston	Vijitha Gunaratna	Ivan Rockey
Nick Bradshaw	Cath Hammond	Kim Roper
Emma Brown	Katherine Haworth	Ulrike Rub-Taylor
Amira Campbell	Sarah Henderson	Fiona Russell
Sue Catmur	David How	Rachel Simnett
James Coen	Sally Johnson	Mordak Smith
Jo Colebourne	Liz Kadir	Richard Stockall
Charlotte Connal	Matt Kelly	Bobbie Sullivan
David Cross	Lucy Kirby	Marlena Swiatecka
Chris Cuninghame	Alastair Kwan	Giles Taylor
Christine Dalton	Aniss Lampard	Charlotte Templeman
Joanna Dearie	Jane Lee	Craig Tranfield
James Durance	Sam Leveridge	Janice Twiselton
Amy Edwards	Eugene Lewis	Helen Wallis
Dan Elson	Heather Liddle	Georgia Ward Dyer
Alexandra Eveleigh	Roger Lowry	Emma Wilson
Sue Foxton	Fran Loze	Chris Wyatt
Stephanie Fuller	India Lunn	

FOREST PHILHARMONIC SOCIETY

England & Wales - Charity number 1026792

Accounts

**Forest Philharmonic Society
(Limited by Guarantee)**

**Directors' Report and Financial Statements
for the year ended 31 July 2024**

**Forest Philharmonic Society
(Limited by Guarantee)**

**Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 July 2024**

Reference and Administrative Details

Charity Name	Forest Philharmonic Society
Charity Registration Number	1026792
Company Number	1539958 (England and Wales)
Registered Office	83 Mornington Road Walthamstow London E11 3BG
Trustees/Directors	Caroline Ashley Anthony Brice (Treasurer) (resigned 10/6/2024) Daniel Elson Matt Kelly (Chair) Jane Lee Robert Pearce-Higgins (Treasurer) (appointed 10/6/24) Sylvia Poulsen Rachel Simnett Laura Tomlinson Janet Twiselton (appointed 10/6/24)

Structure, Governance and Management

Forest Philharmonic Society is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association. Trustees are recruited from members of the Society who express an interest in, and are considered to have skills beneficial to, its governance. Trustees are elected at the Annual General Meeting. One third retire by rotation each year and may stand for re-election.

Forest Philharmonic Society (Limited by Guarantee)

Objectives, Activities, Achievements and Performance

The objects for which the Society is established are to promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

While the Society holds its rehearsals in Waltham Forest, concerts continue to be presented in Redbridge due to the continued closure of Walthamstow Assembly Hall and the lack of a suitable alternative venue.

In our 2023-2024 season, the orchestra continued to mix well-known works with more adventurous repertoire; in December 2023, we programmed long-underrated black American composer Florence Price alongside Holst and Elgar; in March 2024, we were delighted to welcome young soprano Angharad Shanahan to perform Mozart, Canteloube and Mahler with the orchestra – as daughter of our musical director she had been attending our concerts since she was a baby!

We continued our links with Lewisham Choral Society with a performance of Poulenc works in Blackheath Halls March 2024.

Following careful planning, the orchestra has established a new young musicians competition in liaison with the North London Music Festival; the first competition final was held in September 2024.

Financial Review

The Society's policy is to hold reserves in the region of £15,000-£20,000 to enable it to enter into contracts for the hire of performance venues for the following 12-18 months.

The continued loss of Walthamstow Assembly Hall with its significantly larger audience capacity continues to have a negative impact on box office revenues; whilst somewhat offset by the Orchestral Tax relief scheme, the cost of presenting concerts continues to exceed revenue.

We have relaunched our Friends of Forest Philharmonic initiative, inviting donations towards the orchestra in general or support of a particular player. This has started to bring in additional funds to the orchestra. We have also invited support for the Young Musicians Competition, which has begun to yield donations which have been used towards costs and prizes. The orchestra is also looking to develop advertising from local firms on our publicity and concert programmes. We also made a small raise in players subscriptions, and have improved methods of subs collection.

Unrestricted funds currently stand at £46,552 with restricted funds of £6,055. The Society will use these reserves to fund its future seasons of concerts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Signed on behalf of the Board on 23 April 2025.



Matt Kelly
Director

Independent examiner's report to the trustees of Forest Philharmonic Society

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

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- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antoinette Gorst FCCA CTA MAAT

23 April 2025

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 July 2024

	[Notes]	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	[3]	18,665	1,980	20,645	14,795
Charitable activities	[4]	33,293	-	33,293	21,275
Other		737	-	737	309
Total		52,695	1,980	54,675	35,379
Expenditure on:					
Charitable activities	[5]	47,660	400	48,060	40,147
Total		47,660	400	48,060	40,147
Net movement in funds		5,035	1,580	6,615	(3,678)
Reconciliation of funds					
Total funds brought forward		41,517	4,475	45,992	49,760
Total funds carried forward		46,552	6,055	52,607	45,992

All disclosures relate to continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Balance Sheet at 31 July 2024

	[Notes]	£	2024 £	£	2023 £
Current assets					
Cash at bank and in hand		23,561		22,704	
Debtors	[7]	31,339		26,056	
		-----		-----	
Total current assets			54,900		48,760
Liabilities					
Creditors: Amounts falling due within one year	[8]	(2,293)		(2,768)	
		-----		-----	
Total assets less current liabilities			52,607		45,992
			-----		-----
The funds of the charity					
Restricted funds	[9]		6,055		4,475
Unrestricted funds			46,552		41,517
			-----		-----
Total funds			52,607		45,992
			-----		-----

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act, so far as they are applicable to the company, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of Part 15 of the Act applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 April 2025.



Matt Kelly
Director

Forest Philharmonic Society (Limited by Guarantee)

Notes to the financial statements

1. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

2. Accounting Policies

Incoming Resources: Incoming resources are included in the Statement of Financial Activities (SoFA) when the company becomes entitled to the resource, it is probable the resources will be received and the monetary value can be measured reliably. They are reported gross of any related expenditure which is then disclosed in resources expended in the SoFA. Grants and donations are only included in the SoFA when the company has entitlement to them. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Resources Expended: Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Forest Philharmonic Society
(Limited by Guarantee)

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
3. Income from donations and legacies				
Subscriptions	10,899	-	10,899	8,359
Friends	1,092	-	1,092	282
Charitable donations	3,801	1,980	5,781	3,788
Legacies	-	-	-	-
Gift Aid	2,873	-	2,873	2,366
Total	18,665	1,980	20,645	14,795
	Redbridge concerts 2024 £	Other concerts 2024 £	Total 2024 £	Total 2023 £
4. Income from charitable activities				
Tickets and other sales	9,478	-	9,478	9,082
Engagement fees	-	10,836	10,836	-
Orchestra Tax Relief	12,979	-	12,979	12,193
Total	22,457	10,836	33,293	21,275
5. Expenditure on charitable activities				
Professional coaching	26,932	-	26,932	24,294
Soloists & extra musicians	5,744	400	6,144	3,913
Halls & venues	5,716	-	5,716	4,760
Music	3,655	-	3,655	2,106
Instruments	2,138	-	2,138	1,753
Marketing	570	-	570	499
Sales expenses	809	-	809	709
Support costs	2,096	-	2,096	2,113
Total	47,660	400	48,060	40,147
6. Support costs				
Legal and accounting fees			700	1,260
Professional memberships			503	244
Insurance			200	233
Other expenses			659	363
Governance			34	13
Total			2,096	2,113

Support costs are apportioned equally between charitable activities.

Forest Philharmonic Society
(Limited by Guarantee)

		Charity 2024 £	Charity 2023 £	
7. Debtors				
Prepayments and accrued income		968	969	
Other debtors		30,371	25,087	
Total		31,339	26,056	
8. Creditors: Amounts falling due within one year				
Trade creditors		1,353	1,628	
Accruals		940	1,140	
Total		2,293	2,768	
9. Statement of funds				
	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds	41,517	52,695	47,660	46,552
Restricted funds	4,475	1,980	400	6,055
Total funds	45,992	54,675	48,060	52,607

Restricted funds comprise donations received towards one or more concerts to take place in 2024-25 and future years.

10. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Current assets	48,845	6,055	54,900	48,760
Creditors due within one year	(2,293)	-	(2,293)	(2,768)
Total	46,552	6,055	52,607	45,992

FOREST PHILHARMONIC SOCIETY

England & Wales - Charity number 1026792

Accounts

Forest Philharmonic Society
(Limited by Guarantee)

Directors' Report and Financial Statements
for the year ended 31 July 2023

Forest Philharmonic Society
(Limited by Guarantee)

Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 July 2023

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Structure, Governance and Management

Forest Philharmonic Society is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association. Trustees are recruited from members of the Society who express an interest in, and are considered to have skills beneficial to, its governance. Trustees are elected at the Annual General Meeting. One third retire by rotation each year and may stand for re-election.

Forest Philharmonic Society

(Limited by Guarantee)

Objectives, Activities, Achievements and Performance

The objects for which the Society is established are to promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

Whilst the Society holds rehearsals in Waltham Forest, concerts continue to be presented in Redbridge due to the ongoing closure of Walthamstow Assembly Hall and the lack of a suitable alternative venue.

The Society completed its recruitment process for a new leader, with Sophie Cameron taking up the role from September 2023.

The concert in June 2023 was dedicated to Stuart Carruthers – a member of the orchestra for over 40 years – with a post-concert collection in aid of the Motor Neurone Disease Association.

Financial Review

The Society's policy is to hold reserves in the region of £15,000-£20,000 to enable it to enter into contracts for the hire of performance venues for the following 12-18 months.

The loss of Walthamstow Assembly Hall with its significantly larger audience capacity continues to have a negative impact on box office revenue. Whilst somewhat offset by the Orchestral Tax Relief scheme, the cost of presenting concerts continues to exceed revenue. The Society is grateful for the continued generous donations from a donor supporting the cost of soloists.

Unrestricted funds currently stand at £41,517 with restricted funds of £4,475. The Society will use these reserves to fund its future seasons of concerts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Signed on behalf of the Board on 22 April 2024.

Anthony Brice
Director

Independent examiner's report to the trustees of Forest Philharmonic Society

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Antoinette Gorst FCCA CTA MAAT

22 April 2024

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 July 2023

	[Notes]	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	[3]	14,075	720	14,795	13,470
Charitable activities	[4]	21,275	-	21,275	20,240
Other		309	-	309	36
Total		35,659	720	36,379	33,746
Expenditure on:					
Charitable activities	[5]	39,247	900	40,147	31,442
Sale of stock		-	-	-	24
Total		39,247	900	40,147	31,466
Net movement in funds		(3,588)	(180)	(3,768)	2,280
Reconciliation of funds					
Total funds brought forward		45,105	4,655	49,760	40,849
Total funds carried forward		41,517	4,475	45,992	49,760

All disclosures relate to continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Balance Sheet at 31 July 2023

	[Notes]	£	2023 £	£	2022 £
Current assets					
Cash at bank and in hand		22,704		40,125	
Stock		-		-	
Debtors	[7]	26,056		11,212	
		-----		-----	
Total current assets			48,760		51,337
Liabilities					
Creditors: Amounts falling due within one year	[8]	(2,768)		(1,577)	
		-----		-----	
Total assets less current liabilities			45,992		49,760
			-----		-----
The funds of the charity					
Restricted funds	[9]		4,475		4,655
Unrestricted funds			41,517		45,105
			-----		-----
Total funds			45,992		49,760
			-----		-----

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act, so far as they are applicable to the company, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of Part 15 of the Act applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 22 April 2024.

Anthony Brice
Director

Forest Philharmonic Society (Limited by Guarantee)

Notes to the financial statements

1. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

2. Accounting Policies

Incoming Resources: Incoming resources are included in the Statement of Financial Activities (SoFA) when the company becomes entitled to the resource, it is probable the resources will be received and the monetary value can be measured reliably. They are reported gross of any related expenditure which is then disclosed in resources expended in the SoFA. Grants and donations are only included in the SoFA when the company has entitlement to them. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Resources Expended: Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Forest Philharmonic Society
(Limited by Guarantee)

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
3.	Income from donations and legacies				
	Subscriptions	8,359	-	8,359	7,604
	Friends	282	-	282	270
	Charitable donations	3,068	720	3,788	3,268
	Legacies	-	-	-	-
	Gift Aid	2,366	-	2,366	2,328
	Total	14,075	720	14,795	13,470
		-----	-----	-----	-----
		Redbridge concerts 2023 £	Other concerts 2023 £	Total 2023 £	Total 2022 £
	[Notes]				
4.	Income from charitable activities				
	Tickets and other sales	9,082	-	9,082	5,184
	Engagement fees	-	-	-	6,728
	Orchestra Tax Relief	12,193	-	12,193	8,329
	Total	21,275	-	21,275	20,241
		-----	-----	-----	-----
5.	Expenditure on charitable activities				
	Professional coaching	24,294	-	24,294	19,501
	Soloists & extra musicians	3,913	-	3,913	3,197
	Halls & venues	4,760	-	4,760	4,055
	Music	2,106	-	2,106	1,077
	Instruments	1,753	-	1,753	820
	Marketing	499	-	499	285
	Sales expenses	709	-	709	550
	Support costs	2,113	-	2,113	1,957
		-----	-----	-----	-----
	Total	40,147	-	40,147	31,442
		-----	-----	-----	-----
6.	Support costs				
	Legal and accounting fees			1,260	1,040
	Professional memberships			244	269
	Insurance			233	210
	Other expenses			363	324
	Governance			13	14
				-----	-----
	Total			2,113	1,957
				-----	-----

Support costs are apportioned equally between charitable activities.

Forest Philharmonic Society
(Limited by Guarantee)

		Charity 2023 £	Charity 2022 £
7. Debtors			
	Prepayments and accrued income	969	189
	Other debtors	25,087	11,023
	Total	26,056	11,212
8. Creditors: Amounts falling due within one year			
	Trade creditors	1,628	557
	Accruals	1,140	1,020
	Total	2,768	1,577

9. Statement of funds

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds	45,105	35,659	39,247	41,517
Restricted funds	4,655	720	900	4,475
Total funds	49,760	36,379	40,147	45,992

Restricted funds comprise donations received towards one or more concerts to take place in 2023-24 and future years.

10. Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Current assets	44,285	4,475	48,760	51,337
Creditors due within one year	(2,768)	-	(2,768)	(1,577)
Total	41,517	4,475	45,992	49,760

FOREST PHILHARMONIC SOCIETY

England & Wales - Charity number 1026792

Accounts

Forest Philharmonic Society
(Limited by Guarantee)

Directors' Report and Financial Statements
for the year ended 31 July 2022

**Forest Philharmonic Society
(Limited by Guarantee)**

**Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 July 2022**

Reference and Administrative Details

Charity Name	Forest Philharmonic Society
Charity Registration Number	1026792
Company Number	1539958 (England and Wales)
Registered Office	83 Mornington Road Walthamstow London E11 3BG
Trustees	Caroline Ashley Anthony Brice (Treasurer) David Carter retired 25 October 2021 Daniel Elson Eva Gillett retired 25 October 2021 Sian Harrison retired 25 October 2021 Matt Kelly (Chair) appointed 25 October 2021 Laura Moffatt appointed 25 October 2021 Sylvia Poulsen Emily Saunders (Chair) retired 25 October 2021 Jane Lee appointed 25 October 2021 Rachel Simnett appointed 25 October 2021

Structure, Governance and Management

Forest Philharmonic Society is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association. Trustees are recruited from members of the Society who express an interest in, and are considered to have skills beneficial to, its governance. Trustees are elected at the Annual General Meeting. One third retire by rotation each year and may stand for re-election.

Forest Philharmonic Society

(Limited by Guarantee)

Objectives, Activities, Achievements and Performance

The objects for which the Society is established are to promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

The ongoing closure of Walthamstow Assembly Hall saw the orchestra continue to present concerts in the neighbouring borough of Redbridge: two programmes at St Gabriel's Church and one at Hawkey Hall. The orchestra also provided a brass quintet to perform at the Walthamstow Remembrance event in November and undertook a covid-postponed engagement at Saffron Hall in Saffron Walden working with Barnet and Bishop's Stortford Choral Societies.

John Crawford, leader of Forest Philharmonic for over three decades retired from the orchestra during the 21-22 season and the orchestra has started a search for a worthy replacement.

Financial Review

The Society's policy is to hold reserves in the region of £15,000-£20,000 to enable it to enter into contracts for the hire of performance venues for the following 12-18 months.

The introduction of Orchestral Tax Relief in 2016 has been of significant benefit to the Society with over £23,000 received prior to this year. The extension of the uplift of claimable relief to April 2025 will provide a further welcome benefit whilst the orchestra operates away from its historical base at Walthamstow Town Hall.

Unrestricted funds currently stand at £45,105 with restricted funds of £4,655. The Society will use these reserves to fund its future seasons of concerts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Signed on behalf of the Board on 20th April 2023.

Anthony Brice
Director

Independent examiner's report to the trustees of Forest Philharmonic Society

I report on the accounts of the company for the year ended 31 July 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Antoinette Gorst FCCA CTA MAAT

20 April 2023

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 July 2022

	[Notes]	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	[3]	10,750	2,720	13,470	13,837
Charitable activities	[4]	20,240	-	20,240	1,175
Other		36	-	36	59
Total		31,026	2,720	33,746	15,071
Expenditure on:					
Charitable activities	[5]	29,442	2,000	31,442	8,436
Sale of stock		24	-	24	4
Total		29,466	2,000	31,466	8,440
Net movement in funds		1,560	720	2,280	6,631
Reconciliation of funds					
Total funds brought forward		43,545	3,935	47,480	40,489
Total funds carried forward		45,105	4,655	49,760	47,480

All disclosures relate to continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Forest Philharmonic Society
(Limited by Guarantee, Company Number 1539958)

Balance Sheet at 31 July 2022

	[Notes]	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		40,125		45,657	
Stock		-		24	
Debtors	[7]	11,212		3,213	
		-----		-----	
Total current assets			51,337		48,894
Liabilities					
Creditors: Amounts falling due within one year	[8]	(1,577)		(1,414)	
		-----		-----	
Total assets less current liabilities			49,760		47,480
			-----		-----
The funds of the charity					
Restricted funds	[9]		4,655		3,935
Unrestricted funds			45,105		43,545
			-----		-----
Total funds			49,760		47,480
			-----		-----

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act, so far as they are applicable to the company, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of Part 15 of the Act applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20 April 2023.

Anthony Brice
Director

Forest Philharmonic Society (Limited by Guarantee)

Notes to the financial statements

1. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

2. Accounting Policies

Incoming Resources: Incoming resources are included in the Statement of Financial Activities (SoFA) when the company becomes entitled to the resource, it is probable the resources will be received and the monetary value can be measured reliably. They are reported gross of any related expenditure which is then disclosed in resources expended in the SoFA. Grants and donations are only included in the SoFA when the company has entitlement to them. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Resources Expended: Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Forest Philharmonic Society
(Limited by Guarantee)

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022 £	Total Funds 2021 £
3. Income from donations and legacies				
Subscriptions	7,604	-	7,604	5,119
Friends	270	-	270	540
Charitable donations	548	2,720	3,268	5,801
Legacies	-	-	-	-
Gift Aid	2,328	-	2,328	2,377
Total	10,750	2,720	13,470	13,837
	-----	-----	-----	-----
	Walthamstow concerts 2022 £	Other concerts 2022 £	Total 2022 £	Total 2021 £
4. Income from charitable activities				
Tickets and other sales	5,184	-	5,184	635
Engagement fees	-	6,728	6,728	-
Orchestra Tax Relief	8,329	-	8,329	540
Total	13,513	6,728	20,241	1,175
	-----	-----	-----	-----
5. Expenditure on charitable activities				
Professional coaching	17,964	1,537	19,501	6,180
Soloists & extra musicians	1,333	1,864	3,197	-
Halls & venues	3,980	75	4,055	260
Music	949	128	1,077	42
Instruments	360	460	820	-
Marketing	285	-	285	-
Sales expenses	550	-	550	4
Support costs [6]	1,957	-	1,957	1,950
Total	27,378	4,064	31,442	8,436
	-----	-----	-----	-----
6. Support costs				
Legal and accounting fees			1,140	1,040
Professional memberships			269	365
Insurance			210	248
Other expenses			324	147
Governance			14	50
Total			1,957	1,950
			-----	-----

Support costs are apportioned equally between charitable activities.

Forest Philharmonic Society
(Limited by Guarantee)

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
7. Debtors				
Prepayments and accrued income	-	6,240	189	255
Other debtors	-	14,734	11,023	2,958
Total	-	20,974	11,212	19,222
8. Creditors: Amounts falling due within one year				
Trade creditors	-	352	557	394
Accruals	-	1,020	1,020	1,020
Amounts owed to group undertakings	-	-	-	-
Total	-	1,372	1,577	1,414

9. Statement of funds

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds	43,545	31,026	29,466	45,105
Restricted funds	3,935	2,720	2,000	4,655
Total funds	47,480	33,746	31,466	49,760

Restricted funds comprise donations received towards one or more concerts to take place in 2023 and future years .

10. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Current assets	46,682	4,655	51,337	48,894
Creditors due within one year	(1,577)	-	(1,577)	(1,414)
Total	45,105	4,655	49,760	47,840

FOREST PHILHARMONIC SOCIETY

England & Wales - Charity number 1026792

Accounts

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee)**

**Directors' Report and Financial Statements
for the year ended 31 July 2020**

Reference and Administrative Details

Company Name	Forest Philharmonic Society
Company Registration Number	1032022
Company Number	1533918 (England and Wales)
Registered Office	20 Tower Hill Road Waltham London E11 1RN
Trustees	Clifford Adams Victoria Jane (Trustee) David Cook Daniel Cook Evo Giall Sam Harrison Steve Harrison Lisa Thomas (Chair)

Structure, Governance and Information

Forest Philharmonic Society is a company limited by guarantee, established under a Memorandum of Association and governed by the Articles of Association. Trustees are recruited from members of the Society who express an interest in and the capability to contribute to its governance. Trustees are elected at the Annual General Meeting. The first term of office is one year and may stand for re-election.

Forest Philharmonic Society has one wholly owned subsidiary, Forest Philharmonic Orchestra Ltd, which has its own board of Directors. Forest Philharmonic Society is the sole shareholder of Forest Philharmonic Orchestra Ltd. Forest Philharmonic Society is registered in England. Forest Philharmonic Society's 2019-2020 accounts are available.

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee)**

**Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 July 2020**

Reference and Administrative Details

Charity Name	Forest Philharmonic Society
Charity Registration Number	1026792
Company Number	1539958 (England and Wales)
Registered Office	22 Tower Hamlets Road Walthamstow London E17 4RH
Trustees	Caroline Ashley Anthony Brice (Treasurer) David Carter Daniel Elson Eva Gillett Sian Harrison Sylvia Poulsen Emily Saunders (Chair)

Structure, Governance and Management

Forest Philharmonic Society is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association. Trustees are recruited from members of the Society who express an interest in, and are considered to have skills beneficial to, its governance. Trustees are elected at the Annual General Meeting. One third retire by rotation each year and may stand for re-election.

Forest Philharmonic Society has one wholly-owned subsidiary, Forest Philharmonic Orchestra Ltd, which has its own board of Directors comprised of Trustees of Forest Philharmonic Society. Forest Philharmonic Orchestra Ltd was registered in October 2017 and is the production company for Forest Philharmonic Society's 2019-20 season of concerts.

Forest Philharmonic Society and subsidiary undertakings (Limited by Guarantee)

Objectives, Activities, Achievements and Performance

The objects for which the Society is established are to promote, maintain, improve and advance musical education and to increase the public's knowledge of and educate the public's taste for music. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

During the year ending 31 July 2020 two concerts were promoted in Walthamstow Assembly Hall by the Society, with each concert preceded by a free pre-concert talk for audience members. The Assembly Hall was closed from December 2019 due to regeneration works and two further own-promotion concerts were planned to take place at Stoke Newington Town Hall. These concerts were cancelled due to COVID-19 restrictions.

During the same period the Society was engaged for one concert in Fairfield Halls, Croydon, by Lewisham Choral Society, and by London Borough of Waltham Forest to provide music for one event in Walthamstow. One further engagement due to take place in June 2020 was cancelled due to COVID-19.

Financial Review

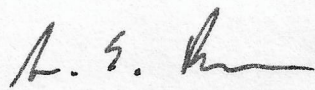
The Society's policy is to hold reserves in the region of £15,000-£20,000 to enable it to enter into contracts for the hire of performance venues for the following 12-18 months.

Unrestricted funds currently stand at £38,634. The Society plans to use these additional reserves to fund its future seasons of Walthamstow concerts, recognising greater investment in these events is likely to be necessary in the post-pandemic environment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Signed on behalf of the Board on 20 April 2021.

Emily Saunders
Director


Anthony Brice
Director

Independent examiner's report to the trustees of Forest Philharmonic Society and subsidiary undertakings

I report on the accounts of the company for the year ended 31 July 2020, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antoinette Gorst FCCA CTA MAAT

20 April 2021

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee, Company Number 1539958)**

**Consolidated Statement of Financial Activities including Income and Expenditure Account
for the year ended 31 July 2020**

	[Notes]	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	[3]	14,878	1,220	16,098	16,007
Charitable activities	[4]	19,054	-	19,054	36,054
Other		30	-	30	160
Total		33,962	1,220	35,182	52,221
Expenditure on:					
Charitable activities	[5]	32,469	500	32,969	53,800
Total		32,469	500	32,969	53,800
Net movement in funds		1,493	720	2,213	(1,579)
Reconciliation of funds					
Total funds brought forward		37,141	1,495	38,636	40,215
Total funds carried forward		38,634	2,215	40,849	38,636

All disclosures relate to continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

Anthony Bence
Director

Emily Saunders
Director

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee, Company Number 1539958)**

Consolidated Balance Sheet at 31 July 2020

	[Notes]	£	2020 £	2019 £
Current assets				
Cash at bank and in hand		21,219	37,326	
Stock		28	28	
Debtors	[7]	20,974	13,515	
		-----	-----	
Total current assets			42,221	40,869
Liabilities				
Creditors: Amounts falling due within one year	[8]	(1,372)	(2,233)	
		-----	-----	
Total assets less current liabilities			40,849	38,636
The funds of the charity				
Restricted funds	[9]		2,215	1,495
Unrestricted funds	[9]		38,634	37,141
		-----	-----	
Total funds			40,849	38,636

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

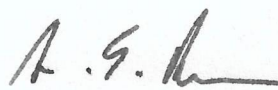
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act, so far as they are applicable to the company, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of Part 15 of the Act applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20 April 2021.

Emily Saunders
Director


Anthony Brice
Director

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee, Company Number 1539958)**

Charity Balance Sheet at 31 July 2020

	[Notes]	2020	2019
		£	£
Fixed asset investments			
Investment in subsidiary		10	10
Current assets			
Cash at bank and in hand		20,978	25,770
Stock		28	28
Debtors	[7]	19,222	13,561
		-----	-----
Total current assets		40,228	39,359
Liabilities			
Creditors: Amounts falling due within one year	[8]	(1,382)	(1,226)
		-----	-----
Total assets less current liabilities		38,846	38,143
		-----	-----
The funds of the charity			
Restricted funds		2,215	1,495
Unrestricted funds		36,631	36,648
		-----	-----
Total funds		38,846	38,143
		-----	-----

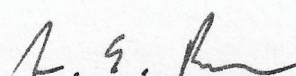
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The financial statements were approved by the Board on 20 April 2021.



Emily Saunders
Director

Anthony Brice
Director

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee)**

Notes to the financial statements

1. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

2. Accounting Policies

Incoming Resources: Incoming resources are included in the Statement of Financial Activities (SoFA) when the company becomes entitled to the resource, it is probable the resources will be received and the monetary value can be measured reliably. They are reported gross of any related expenditure which is then disclosed in resources expended in the SoFA. Grants and donations are only included in the SoFA when the company has entitlement to them. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Resources Expended: Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee)**

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020 £	Total Funds 2019 £
3. Income from donations and legacies				
Subscriptions	9,367	-	9,367	10,074
Friends	2,106	-	2,106	1,601
Charitable donations	1,140	1,220	2,360	1,911
Legacies	-	-	-	-
Gift Aid	2,265	-	2,265	2,421
Total	14,878	1,220	16,098	16,007
	Walthamstow concerts 2020	Other concerts 2020	Total 2020	Total 2019
	£	£	£	£
4. Income from charitable activities				
Tickets and other sales	8,873	-	8,873	17,558
Engagement fees	500	5,809	6,309	12,300
Orchestra Tax Relief	3,872	-	3,872	6,196
Total	13,245	5,809	19,054	34,438
5. Expenditure on charitable activities				
Professional coaching	12,536	1,219	13,754	25,385
Soloists & extra musicians	2,525	1,328	3,853	8,381
Halls & venues	4,993	-	4,993	9,265
Music	1,196	249	1,445	2,059
Instruments	1,096	530	1,626	3,307
Marketing	4,812	-	4,812	2,971
Purchases	-	-	-	132
Sales expenses	374	-	374	677
Support costs	2,111	-	2,111	1,623
Total	29,643	3,326	32,969	49,967
6. Support costs				
Legal and accounting fees			1,020	1,020
Professional memberships			365	213
Insurance			248	145
Other expenses			380	219
Governance			98	26
Total			2,111	1,623

Support costs are apportioned equally between charitable activities.

**Forest Philharmonic Society
and subsidiary undertakings
(Limited by Guarantee)**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
7. Debtors				
Prepayments and accrued income	6,240	4,739	255	255
Amounts owed by group undertakings	-	-	14,302	10,726
Other debtors	14,734	8,776	4,665	2,580
Total	20,974	13,515	19,222	13,561

8. Creditors: Amounts falling due within one year				
Trade creditors	352	1,213	352	196
Accruals	1,020	1,020	1,020	1,020
Amounts owed to group undertakings	-	-	10	10
Total	1,372	778	1,382	1,226

	Balance at 1 August 2019 £	Income £	Expenditure £	Balance at 31 July 2020 £
9. Statement of funds				
Unrestricted funds	37,141	33,962	32,469	38,634
Restricted funds	1,495	1,220	500	2,215
Total funds	38,636	35,182	32,969	40,849

Restricted funds comprise donations received towards one or more concerts to take place in 2021.

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
10. Analysis of net assets between funds				
Current assets	40,006	2,215	42,221	40,869
Creditors due within one year	(1,372)	-	(1,372)	(2,233)
Total	38,634	2,215	40,849	38,636

11. Related party transactions

During the year £24,100 was loaned by the Society to Forest Philharmonic Orchestra Ltd, a wholly-owned subsidiary. This was in addition to £10,726 previously loaned. At the year end, a settlement of £20,525 was repaid by FPO by FPS, leaving a balance of £14,302. This loan is unsecured, interest-free and repayable on demand.