

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
GUTS
(GUILDFORD UNDETECTED TUMOUR SCREENING)

Centora James Limited
Jury Farm
Ripley Lane
West Horsley
KT24 6JT

GUTS
(GUILDFORD UNDETECTED TUMOUR SCREENING)

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FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INTRODUCTION

In the United Kingdom, around 18,000 people die from colon cancer every year. Many of those deaths could be prevented by earlier diagnosis. People over 50 and anyone with a history of colon cancer in the family, who experience changes in their bowel habit, are particularly at risk. GUTS was set up in 1983 with the stated purpose of improving the early detection of bowel cancer. The charity established one of the first local population screening programmes for bowel cancer, working with GP practices in Surrey, West Sussex and Hampshire. In 2006 a Bowel Cancer Screening Programme was set up in England and, with the active and financial support of GUTS, the centre for the South of England was based in Guildford. This programme currently offers screening to everyone between the ages 56 and 74, and is available, on request, beyond 74 years of age. The programme is currently being extended to ages 50-74. For those outside this age range, GUTS continues to advise families and others at risk, through its Colorectal Cancer Family Clinic.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The Trust is an unincorporated body set up by Trust Deed dated 7th September 1993 as amended on 5 December 2007, and is a registered charity. The current Trustees are set out on Page 1. Trustees are required to administer the charitable trust in accordance with the Trust Deed and conform to the requirements of the Charity Commission and Inland Revenue. The day-to-day management of the Trust lies with the Executive Committee and Fundraising Committee, details of which are set out below. The Trust Deed requires there to be at least three Trustees. All trustees shall, by virtue of his or her personal or professional qualifications, be able to make a contribution to the pursuit of the objects or the management of the charity.

The present trustees have the following specific responsibilities in addition to their collective role:

Mr Iain Jourdan FRCS	-	Chairman and director of all medical matters
Mr J F Stebbing	-	Medical matters
Mr M Sharpe	-	Finance and regulatory matters

The induction process for any new Trustee comprises an initial meeting with the Chairman, followed by meetings with no less than two other Trustees. A new Trustee would be appointed by a resolution of the Trustees passed at a special meeting, after the new Trustee has signed a declaration of their acceptance and willingness to act in the interests of the charity. New Trustees are provided with a pack comprising a copy of the Trust Deed, the last financial year's annual report and accounts, and a copy of the Charity Commission booklets "The Essential Trustee".

The trustees have examined the major strategic, business and operational risks to which the charity is exposed, and confirm that systems and procedures are in place to manage those risks.

GUTS Committee Structure

The Executive Committee, currently chaired by Mr Iain Jourdan, shall comprise the Trustees, Treasurer and Fundraising Coordinator and be responsible for policy, funding and charitable expenditure, staffing, legal and financial matters.

Executive Committee Members (at 31 March 2024)

Mr Iain Jourdan (Chairman from 1 June 2010)	Mr Andrea Scala (Trustee)
Phill Davis (Trustee)	Mr John Stebbing (Trustee)
Dena Dixon (Trustee)	Matt Sharpe (Treasurer & Trustee)
Prof S P Halloran (Trustee)	Christian Wells (Trustee)
Mr James Read (Trustee)	Jayne White (Trustee)
Prof T A Rockall (Trustee)	Nerissa Deeks (Fundraising Manager)

OPERATIONAL PERSONNEL

Management of the Family Cancer Clinic

Nicola Hounsham administers the GUTS Family Cancer Clinic, providing counselling and screening to families with a history of cancer. This clinic is wholly funded by GUTS.

Fundraising

Nerissa Deeks is responsible for coordinating fundraising and day-to-day running of the charity, with part-time help from Joe Smith.

Treasurer

Mr M Sharpe is the Treasurer, responsible for book-keeping and recording all financial transactions, and for legal and administrative matters.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The formal objectives of GUTS are:

“the preservation and protection of good health by screening and undertaking or assisting in the undertaking of research for the early detection and treatment of cancer and other diseases of the digestive system and the publication of the useful results of such research.”

GUTS works towards these objectives by funding:

- The Colorectal Family Cancer Clinic which offers counselling and screening regimes for people at moderate/high risk of developing bowel cancer by virtue of a strong family history.
- Clinical and research projects where the researchers' areas of interest further the objects of the charity.
- Donating appropriate medical equipment as and when the need arises and when alternative sources of funding are not readily available.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning future activities and setting the grant making policies for the year.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

Colorectal Cancer Family Clinic

The GUTS Colorectal Family clinic continues to provide appropriate advice to individuals with a family history of bowel cancer, applying national referral guidelines overseen by surgeons and gastroenterologists at the Royal Surrey County Hospital. Individuals at low or low/moderate risk receive written advice including recommendations for future screening. Individuals at high/moderate or high risk are offered a clinic appointment for risk assessment, counselling and screening. Genetic testing is made available to identify inherited conditions within families that may have a high risk of developing colorectal cancers.

Supporting Research

Papillon Colorectal Database: GUTS is working with the charity 'Bright' on this project. Thanks to funding from GUTS, amounting to an annual grant of £31,000, a computer scientist is now working to redesign the database to improve its functionality and progress it to the next stage which is to build a central bank of information based on patient experience (PROMS). The project is known as the CITRUS Study. Although the study was originally designed for people treated with Papillon radiotherapy it has now been extended to include other bowel cancer patients.

During this period the second stage of the project began. This involved the recruitment of patients willing to complete questionnaires before, during, and at the end of their treatment. These questionnaires are designed to gauge the range of symptoms and side-effects that patients experience at different stages of their treatment and recovery.

The data collected from the questionnaires will be used to inform and prepare new patients as they begin treatment. Eventually, patients will be able to log into a portal in order to access information and advice regarding their treatment and self-management of symptoms and side-effects.

R-FIT Study: GUTS provided financial support for this project undertaken by Mr Nick Farkas, working with colleagues at the national Southern Bowel Cancer Screening Hub and completed in 2023. The purpose of the study was to determine the effectiveness of repeated FIT tests on symptomatic patients. (FIT, the faecal immunochemical test, is the internationally adopted bowel cancer screening test for population screening and is used in the UK).

460 symptomatic patients were recruited to the study, each returning three FIT tests. Negative FIT results were compared with positive cohorts. The results showed that a repeat FIT strategy provides greater differentiation and improved cancer/significant bowel pathology detection compared to one FIT. Repeat FIT therefore offers a safe, cost-effective strategy for triaging symptomatic patients and is less invasive and more accurate than a follow-up colonoscopy after just one positive FIT test.

Support for patients at the end of treatment: During this period trustees discussed the need for more support for patients reaching the end of their treatment. As a result of their treatment for bowel cancer, patients often experience legacy symptoms that can be difficult to manage and have other psychological/social issues to deal with too. There is currently very little support for this area, and trustees agreed that more should be done. The starting point would be a new GUTS website that could provide more detailed information and signposting, presented in a user-friendly way. Further plans for delivering face-to-face support for such patients are in development, working with nursing colleagues and other interested groups within the hospital.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Fundraising: 2023 was GUTS' 40th anniversary. The previous year had seen a worrying dip in the charity's finances and so this anniversary was deployed to increase fundraising activities over the year, beginning with a ball. A succession of celebratory events throughout the year, coupled with some fortunate legacies and large donations put the charity finances back on an even keel. Such was the turnaround that the Treasurer said the charity should find more projects to support so that the monies raised could be used more immediately, as intended by donors and supporters.

INVESTMENT POLICY AND PERFORMANCE ACHIEVED AGAINST THE POLICY

With a large proportion of our assets in cash deposits and fixed interest stocks, the balance of our investments was linked to the UK Equity market. The performance has broadly matched the movement in that market.

RESERVES POLICY

The Trust's charitable activities include the development and maintenance of a cancer screening and counselling service, and the financing of cancer research over a number of contiguous areas which, to be effective, requires a commitment to funding over the medium term. Having regard to this, Trustees have established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets (the free reserves), should be maintained at a level sufficient to finance around two years' charitable expenditure.

ETHICAL POLICY

The ethical policy adopted and published by GUTS is based on principles recommended by the National Council for Voluntary Organisations (NCVO), of which GUTS is a member. GUTS conducts its affairs as far as possible in accordance with those principles.

ACKNOWLEDGEMENTS

The Trustees wish to place on record that they are grateful to the many GUTS supporters who do so much to make our work possible. We also thank all GUTS staff and volunteers for their hard work and dedication.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1026791

Principal address
GUTS Office, Level A
Royal Surrey NHS Foundation Trust
Egerton Road
Guildford
Surrey
GU2 7XX

Independent Examiner
K D N De Silva
Centora James Limited
Jury Farm
Ripley Lane
West Horsley
KT24 6JT

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

Mr I Jourdan
Chair of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GUTS
(GUILDFORD UNDETECTED TUMOUR SCREENING)

Independent examiner's report to the trustees of GUTS (Guildford Undetected Tumour Screening)

I report to the charity trustees on my examination of the accounts of GUTS (Guildford Undetected Tumour Screening) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K D N De Silva
The Association of Chartered Certified Accountants

Centora James Limited
Jury Farm
Ripley Lane
West Horsley
KT24 6JT

Date: 31 January 2025

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		259,250	26,657
Other trading activities	2	63,041	15,705
Investment income	3	<u>48,317</u>	<u>36,508</u>
Total		<u>370,608</u>	<u>78,870</u>
 EXPENDITURE ON			
Raising funds	4	92,525	55,183
Charitable activities			
General		33,795	56,879
Support costs		6,456	8,769
Other		<u>605</u>	<u>481</u>
Total		<u>133,381</u>	<u>121,312</u>
 Net gains/(losses) on investments		<u>1,900</u>	<u>(66,289)</u>
 NET INCOME/(EXPENDITURE)		239,127	(108,731)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>520,883</u>	<u>629,614</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>760,010</u></u>	<u><u>520,883</u></u>

The notes form part of these financial statements

GUTS
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BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	272	363
Investments	8	<u>487,863</u>	<u>454,797</u>
		488,135	455,160
CURRENT ASSETS			
Debtors	9	9,425	9,240
Cash at bank and in hand		<u>268,756</u>	<u>61,197</u>
		278,181	70,437
CREDITORS			
Amounts falling due within one year	10	(6,306)	(4,714)
		<u>271,875</u>	<u>65,723</u>
NET CURRENT ASSETS			
		760,010	520,883
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>760,010</u>	<u>520,883</u>
NET ASSETS			
		<u>760,010</u>	<u>520,883</u>
FUNDS	11		
Unrestricted funds		<u>760,010</u>	<u>520,883</u>
TOTAL FUNDS		<u>760,010</u>	<u>520,883</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

Mr I Jourdan
Chair of the Trustees

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	<u>63,041</u>	<u>15,705</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Other fixed asset invest - FII	48,127	36,446
Deposit account interest	<u>190</u>	<u>62</u>
	<u>48,317</u>	<u>36,508</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	39,888	36,785
Cost of events	20,457	7,726
Advertising	2,255	3,865
Website costs	<u>22,880</u>	<u>-</u>
	<u>85,480</u>	<u>48,376</u>

Investment management costs

	31.3.24	31.3.23
	£	£
Portfolio management	<u>7,045</u>	<u>6,807</u>
	<u>92,525</u>	<u>55,183</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,657
Other trading activities	15,705
Investment income	<u>36,508</u>
Total	<u>78,870</u>
EXPENDITURE ON	
Raising funds	55,183
Charitable activities	
General	56,879
Support costs	8,769
Other	<u>481</u>
Total	<u>121,312</u>
Net gains/(losses) on investments	<u>(66,289)</u>
NET INCOME/(EXPENDITURE)	(108,731)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>629,614</u>
TOTAL FUNDS CARRIED FORWARD	<u>520,883</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>307</u>	<u>644</u>	<u>13,250</u>	<u>14,201</u>
DEPRECIATION				
At 1 April 2023	259	644	12,935	13,838
Charge for year	<u>12</u>	<u>-</u>	<u>79</u>	<u>91</u>
At 31 March 2024	<u>271</u>	<u>644</u>	<u>13,014</u>	<u>13,929</u>
NET BOOK VALUE				
At 31 March 2024	<u>36</u>	<u>-</u>	<u>236</u>	<u>272</u>
At 31 March 2023	<u>48</u>	<u>-</u>	<u>315</u>	<u>363</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	454,797
Additions	<u>33,066</u>
At 31 March 2024	<u>487,863</u>
NET BOOK VALUE	
At 31 March 2024	<u>487,863</u>
At 31 March 2023	<u>454,797</u>

There were no investment assets outside the UK.

9. DEBTORS

	31.3.24 £	31.3.23 £
Amounts falling due within one year:		
Other debtors	190	650
Prepayments	<u>1,011</u>	<u>-</u>
	<u>1,201</u>	<u>650</u>
Amounts falling due after more than one year:		
Trade debtors	<u>8,224</u>	<u>8,590</u>
Aggregate amounts	<u>9,425</u>	<u>9,240</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Taxation and social security	2,708	1,130
Other creditors	<u>3,598</u>	<u>3,584</u>
	<u>6,306</u>	<u>4,714</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	520,883	239,127	760,010
	<u>520,883</u>	<u>239,127</u>	<u>760,010</u>
TOTAL FUNDS	<u>520,883</u>	<u>239,127</u>	<u>760,010</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	370,608	(133,381)	1,900	239,127
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,608</u>	<u>(133,381)</u>	<u>1,900</u>	<u>239,127</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	629,614	(108,731)	520,883
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>629,614</u>	<u>(108,731)</u>	<u>520,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,870	(121,312)	(66,289)	(108,731)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,870</u>	<u>(121,312)</u>	<u>(66,289)</u>	<u>(108,731)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,218	23,157
Legacies	<u>216,032</u>	<u>3,500</u>
	259,250	26,657
Other trading activities		
Fundraising events	63,041	15,705
Investment income		
Other fixed asset invest - FII	48,127	36,446
Deposit account interest	<u>190</u>	<u>62</u>
	<u>48,317</u>	<u>36,508</u>
Total incoming resources	370,608	78,870
EXPENDITURE		
Raising donations and legacies		
Wages	39,007	35,960
Pensions	881	825
Cost of events	20,457	7,726
Advertising	2,255	3,865
Website costs	<u>22,880</u>	<u>-</u>
	85,480	48,376
Investment management costs		
Portfolio management	7,045	6,807
Charitable activities		
Medical staff salaries	5,568	5,568
Grants to institutions	28,220	51,311
Grants to individuals	<u>657</u>	<u>-</u>
	34,445	56,879
Other		
Bank Fees	605	481

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Insurance	722	1,683
Postage and stationery	200	1,199
Sundries	855	633
Accountancy and legal fees	2,940	3,120
Motor Vehicle Expenses	872	1,892
IT software and consumables	47	-
Telephone	79	-
Plant and machinery	12	32
Motor vehicles	79	210
	<u>5,806</u>	<u>8,769</u>
Total resources expended	<u>133,381</u>	<u>121,312</u>
Net income/(expenditure) before gains and losses	237,227	(42,442)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	<u>1,900</u>	<u>(66,289)</u>
Net income/(expenditure)	<u><u>239,127</u></u>	<u><u>(108,731)</u></u>