

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
GUILDFORD UNDETECTED TUMOUR SCREENING  
(GUTS)

Centora Ltd  
Jury Farm, Ripley Lane  
West Horsley  
KT24 6JT

GUILDFORD UNDETECTED TUMOUR SCREENING  
(GUTS)

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FOR THE YEAR ENDED 31 MARCH 2022

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GUILDFORD UNDETECTED TUMOUR SCREENING  
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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

INTRODUCTION

In the United Kingdom, around 18,000 people die from colon cancer every year. Many of those deaths could be prevented if problems were detected earlier. People over 50 and anyone with a history of colon cancer in the family, who experience changes in their bowel habit, are particularly at risk. GUTS was set up in 1983 with the stated purpose of improving the early detection of bowel cancer. The charity established one of the very first mass screening programmes for bowel cancer, working with GP practices in Surrey, West Sussex and Hampshire. In 2006 the National Bowel Cancer Screening Programme was set up and, with the active and financial support of GUTS, the centre for the South of England was based in Guildford. This programme currently offers screening to everyone between the ages of 60 and 74. For those outside this age range, GUTS continues to advise families and others at risk, through its Colorectal Cancer Family Clinic.

OBJECTIVES AND ACTIVITIES

The formal objectives of GUTS are:

"the preservation and protection of good health by screening and undertaking or assisting in the undertaking of research for the early detection and treatment of cancer and other diseases of the digestive system and the publication of the useful results of such research."

Towards these objectives, GUTS currently is:

- Continuing to offer screening to people over the age of 50, living in the local area, who have been identified by their GP as being at increased risk of developing bowel cancer.
- Maintaining the weekly Colorectal Family Cancer Clinic which offers counselling and screening regimes for people at moderate/high risk of developing bowel cancer by virtue of a strong family history.
- Supporting clinical and research projects where the researchers' areas of interest further the objects of the charity. During this period grants were provided for a study.
- Donating appropriate medical equipment as and when the need arises and alternative sources of funding are not readily available.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policies for the year.

ACHIEVEMENT AND PERFORMANCE

Colorectal Cancer Family Clinic

The GUTS Colorectal Family clinic continues to provide advice to individuals with a family history of bowel cancer, using national referral guidelines approved by the surgeons and gastroenterologists at the Royal Surrey County Hospital. Those at low or low/moderate risk receive written advice about their level of risk and our recommendations for future screening. Those at high/moderate or high risk are offered an appointment in the Clinic for risk assessment, counselling and screening. Genetic testing is also made available to identify inherited conditions within families that can carry an especially high risk of developing colorectal cancers.

Supporting Research

Papillon Colorectal Database: GUTS is working with the charity Bright on this project, providing a .6 funding for a database manager. The aim is to build a central bank of information based on patient experience (PROMS). Although the study originally concentrated on people treated with Papillon radiotherapy it has since been widened to include other bowel cancer patients. The intention is that eventually it will provide a portal for current patients to access information and advice regarding their treatment and self-management of symptoms and side-effects. During this period, Trustees agreed further funding for a computer scientist to work on redesigning the structure of the database, in order to bring the project forward to its next stage.

R-FIT Study: GUTS approved financial support for this project, being undertaken by Mr Nick Farkas working with colleagues at the Southern Bowel Cancer Screening Hub. The purpose of the study is to determine the effectiveness of repeated FIT tests for symptomatic patients. If this enables safe triaging of such patients, hard pressed colonoscopy services can then be used more effectively. (FIT is the standard test used for screening the general population via the Bowel Cancer Screening Programme.

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FINANCIAL REVIEW

This period of activity was adversely affected by the corona virus pandemic and the consequential limits to public gatherings that meant many of our usual fundraising events could not be held, with some cancelled at short notice. This obviously had an impact on the charity's income generation. Some outdoor events were held, including Midsummer Jazz in the Park on the Loseley Estate and the GUTS Motor Tour.

INVESTMENT POLICY AND PERFORMANCE ACHIEVED AGAINST THE POLICY

With a high proportion of our assets in cash deposits and fixed interest stocks, the balance of our investments are linked to the UK Equity market. The performance has broadly matched the movement in that market.

RESERVES POLICY

The Trust's charitable activities include the development and maintenance of a cancer screening and counselling service, and the financing of cancer research over a number of contiguous areas which, to be effective, requires a commitment to funding over the medium term. Having regard to this, Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) should be maintained at a level sufficient to finance around two years' charitable expenditure.

ETHICAL POLICY

During this period, the Trustees have adopted and published an ethical policy for GUTS. The policy is based on principles recommended by the National Council for Voluntary Organisations (NCVO), of which GUTS is a member. GUTS conducts its affairs as far as possible in accordance with those principles.

ACKNOWLEDGEMENTS

The Trustees wish to place on record their thanks to the many people who do so much to make our work possible and to thank all the staff and volunteers for their hard work and dedication. Without the efforts of so many we could not achieve so much.

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is an unincorporated body set up by Trust Deed dated 7th September 1993 as amended on 5 December 2007, and is a registered charity. The current Trustees are set out on Page 1. Trustees are required to administer the charitable trust in accordance with the Trust Deed and conform to the requirements of the Charity Commission and Inland Revenue. The day to day management of the trust lies with the Executive Committee and Fundraising Committee, details of which are set out below. The Trust Deed requires there to be at least three Trustees. All trustees shall by virtue of his or her personal or professional qualifications be able to make a contribution to the pursuit of the objects or the management of the charity. The present trustees have the following specific responsibilities in addition to their collective role:

Mr Iain Jourdan FRCS	- Chairman and director of all medical matters
Mr J F Stebbing	- Medical matters
Mr M Sharpe	- Finance and regulatory matters

The induction process for any new Trustee comprises an initial meeting with the Chairman, followed by meetings with not less than two other Trustees. A new Trustee would be appointed by a resolution of the Trustees passed at a special meeting, after the new Trustee has signed a declaration of his acceptance and willingness to act in the interests of the charity. New Trustees are provided with a pack comprising a copy of the Trust Deed, the last financial year's annual report and accounts, and a copy of the Charity Commission booklets "The Essential Trustee".

The trustees have examined the major strategic, business and operational risks to which the charity is exposed, and confirm that systems and procedures are in place to manage those risks.

GUTS Committee Structure

The Executive Committee, chaired by Mr Iain Jourdan, shall comprise the Trustees, Treasurer and Fundraising Coordinator and be responsible for policy, funding and charitable expenditure, staffing, legal and financial matters.

Executive Committee Members:

Mr I Jourdan (Chairman from 01.06.2010)  
Mr P Davis (Trustee)  
Prof S P Halloran (Trustee)  
Prof T A Rockall (Trustee)  
Mr A Scala (Trustee)  
Mr J Stebbing (Trustee)  
Mr M Sharpe (Treasurer & Trustee)  
Mrs J White (Trustee)  
Dena Dixon (Trustee) (appointed 14.04.2021)  
Mr E Wells (Trustee) (appointed 14.04.2021)  
Mr J Read (Trustee) (appointed 10.05.2022)  
Mrs N Deeks (Fundraising Manager)

OPERATIONAL PERSONNEL

Management of the Family Cancer Clinic

Nicola Hounsham administers the GUTS Family Cancer Clinic, providing counselling and screening to families with a history of cancer. This clinic is wholly funded by GUTS.

Fundraising

Nerissa Deeks is responsible for coordinating fundraising and day-to-day running of the charity, with part-time help from Joe Smith.

Treasurer

Mr M Sharpe is the Treasurer, responsible for book-keeping and recording of all financial transactions, and for legal and administrative matters.

GUILDFORD UNDETECTED TUMOUR SCREENING  
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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1026791

Principal address  
GUTS Office, Level A  
Royal Surrey NHS Foundation Trust  
Egerton Road  
Guildford  
Surrey  
GU2 7XX

Independent Examiner  
K D N Desilva FCMA  
Centora Ltd  
Jury Farm, Ripley Lane  
West Horsley  
KT24 6JT

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr I Jourdan FRCS - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILDFORD UNDETECTED TUMOUR SCREENING  
(GUTS)

Independent examiner's report to the trustees of Guildford Undetected Tumour Screening (GUTS)

I report to the charity trustees on my examination of the accounts of Guildford Undetected Tumour Screening (GUTS) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K D N De Silva  
FCMA  
Centora Ltd  
Jury Farm, Ripley Lane  
West Horsley  
KT24 6JT

Date: .....

GUILDFORD UNDETECTED TUMOUR SCREENING  
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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		78,961	28,628
Other trading activities	2	18,467	12,099
Investment income	3	32,838	32,755
Other income		1,971	17,336
Total		<u>132,237</u>	<u>90,818</u>
EXPENDITURE ON			
Raising funds	4	60,218	49,202
Charitable activities			
General		27,674	34,464
Other		814	636
Total		<u>88,706</u>	<u>84,302</u>
Net gains/(losses) on investments		<u>(6,595)</u>	<u>76,928</u>
NET INCOME		36,936	83,444
RECONCILIATION OF FUNDS			
Total funds brought forward		592,678	509,234
TOTAL FUNDS CARRIED FORWARD		<u><u>629,614</u></u>	<u><u>592,678</u></u>

The notes form part of these financial statements



GUILDFORD UNDETECTED TUMOUR SCREENING  
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BALANCE SHEET  
31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	484	644
Investments	8	499,802	488,887
		<hr/> 500,286	<hr/> 489,531
CURRENT ASSETS			
Debtors	9	8,851	8,069
Cash at bank and in hand		123,421	138,740
		<hr/> 132,272	<hr/> 146,809
CREDITORS			
Amounts falling due within one year	10	(2,944)	(43,662)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 129,328	<hr/> 103,147
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 629,614	<hr/> 592,678
		<hr/>	<hr/>
NET ASSETS		<hr/> 629,614	<hr/> 592,678
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		629,614	592,678
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 629,614	<hr/> 592,678
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2.	OTHER TRADING ACTIVITIES	31.3.22	31.3.21
		£	£
	Fundraising events	18,467	12,099
		<u>          </u>	<u>          </u>
3.	INVESTMENT INCOME	31.3.22	31.3.21
		£	£
	Other fixed asset invest - FII	32,836	32,755
	Deposit account interest	2	-
		<u>          </u>	<u>          </u>
		32,838	32,755
		<u>          </u>	<u>          </u>
4.	RAISING FUNDS		
	Raising donations and legacies	31.3.22	31.3.21
		£	£
	Staff costs	33,321	34,321
	Cost of events	12,888	1,362
	Support costs	6,279	6,915
		<u>          </u>	<u>          </u>
		52,488	42,598
		<u>          </u>	<u>          </u>
	Investment management costs	31.3.22	31.3.21
		£	£
	Portfolio management	7,730	6,604
		<u>          </u>	<u>          </u>
	Aggregate amounts	60,218	49,202
		<u>          </u>	<u>          </u>
5.	TRUSTEES' REMUNERATION AND BENEFITS	31.3.22	31.3.21
		£	£
	Trustees' salaries	360	2,160
		<u>          </u>	<u>          </u>
	Trustees' expenses		

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

GUILDFORD UNDETECTED TUMOUR SCREENING  
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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,628
Other trading activities	12,099
Investment income	32,755
Other income	17,336
Total	<u>90,818</u>
EXPENDITURE ON	
Raising funds	49,202
Charitable activities	
General	34,464
Other	636
Total	<u>84,302</u>
Net gains on investments	<u>76,928</u>
NET INCOME	83,444
RECONCILIATION OF FUNDS	
Total funds brought forward	509,234
TOTAL FUNDS CARRIED FORWARD	<u><u>592,678</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>307</u>	<u>644</u>	<u>13,250</u>	<u>14,201</u>
DEPRECIATION				
At 1 April 2021	222	644	12,691	13,557
Charge for year	<u>21</u>	<u>-</u>	<u>139</u>	<u>160</u>
At 31 March 2022	<u>243</u>	<u>644</u>	<u>12,830</u>	<u>13,717</u>
NET BOOK VALUE				
At 31 March 2022	<u><u>64</u></u>	<u><u>-</u></u>	<u><u>420</u></u>	<u><u>484</u></u>
At 31 March 2021	<u><u>85</u></u>	<u><u>-</u></u>	<u><u>559</u></u>	<u><u>644</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	488,887
Additions	10,915
At 31 March 2022	499,802
NET BOOK VALUE	
At 31 March 2022	499,802
At 31 March 2021	488,887

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	8,851	8,069

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	1	(1)
Taxation and social security	182	8,591
Other creditors	2,761	35,072
	2,944	43,662

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	592,678	36,936	629,614
TOTAL FUNDS	592,678	36,936	629,614

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,237	(88,706)	(6,595)	36,936
TOTAL FUNDS	132,237	(88,706)	(6,595)	36,936

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	509,234	83,444	592,678
TOTAL FUNDS	<u>509,234</u>	<u>83,444</u>	<u>592,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,818	(84,302)	76,928	83,444
TOTAL FUNDS	<u>90,818</u>	<u>(84,302)</u>	<u>76,928</u>	<u>83,444</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	509,234	120,380	629,614
TOTAL FUNDS	<u>509,234</u>	<u>120,380</u>	<u>629,614</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,055	(173,008)	70,333	120,380
TOTAL FUNDS	<u>223,055</u>	<u>(173,008)</u>	<u>70,333</u>	<u>120,380</u>

12. RELATED PARTY DISCLOSURES

During the year, the Charity has paid £360 in professional fees to Sharpe Medical Accounting Ltd of which a trustee is a director.

GUILDFORD UNDETECTED TUMOUR SCREENING  
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gifts	1	1
Donations	56,394	28,627
Legacies	22,566	-
	<hr/>	<hr/>
	78,961	28,628
Other trading activities		
Fundraising events	18,467	12,099
Investment income		
Other fixed asset invest - FII	32,836	32,755
Deposit account interest	2	-
	<hr/>	<hr/>
	32,838	32,755
Other income		
Furlough Income JRS	1,971	17,336
	<hr/>	<hr/>
Total incoming resources	132,237	90,818
<b>EXPENDITURE</b>		
Raising donations and legacies		
Wages	32,730	33,562
Pensions	591	759
Cost of events	12,888	1,362
	<hr/>	<hr/>
	46,209	35,683
Investment management costs		
Portfolio management	7,730	6,604
Charitable activities		
Trustees' salaries	360	2,160
Social security	-	2,366
Insurance	2,752	3,399
Sundries	61	470
Medical staff salaries	5,568	5,568
Grants to individuals	16,113	20,501
	<hr/>	<hr/>
	24,854	34,464
Other		
Bank Fees	814	636
Support costs		

This page does not form part of the statutory financial statements



GUILDFORD UNDETECTED TUMOUR SCREENING  
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Support costs		
Governance costs		
Postage and stationery	1,854	1,222
Accountancy and legal fees	2,820	3,100
Motor Vehicle Expenses	1,161	2,013
Advertising	3,103	365
Fixtures and fittings	161	215
	<hr/>	<hr/>
	9,099	6,915
	<hr/>	<hr/>
Total resources expended	88,706	84,302
	<hr/>	<hr/>
Net income before gains and losses	43,531	6,516
	<hr/>	<hr/>
Realised recognised gains and losses		
Realised gains/(losses) on investment property	(6,595)	76,928
	<hr/>	<hr/>
Net income	36,936	83,444
	<hr/>	<hr/>