

Chaddlewood Pre-school Committee AGM (April 2021 – March 2022)

23rd November 2022

19:30

Bungalow/Zoom

Attendees:

Bungalow

Glenn Jordan (GJ), Jane Bartlett (JB), Lyn Helliwell (LH), Michelle Hay (MH), Chloe Parsons (CP), Claire Dunstan (CD), Nick Pannell (NP), Jen Meader (JM), Katherine Lindsay (KL), Natalie Atkins (NA), Shannon Lloyd (SL),

Zoom:

Tracey Hill (TH), Charlotte Tucker (CT), Alison Green (AG), Rita Martins (RA), Bex Sandercock (BS), Sandra Bernard (SB), Lucy Casey (LC), Folslade Olaoye (FO)

Apologies:

Georgina Thomas (GT)

1. Welcome

Welcome from GJ. Thanked all attendees for joining/attending.

2. Agree minutes from last year

Previous minutes read and agreed.

3. Chairpersons' report

Thanked staff for their continued hard work and dedication. Setting as always running very smoothly, well oiled machine. GJ advised due to his changed position in the community he is considering stepping down from his position in future years.

4. Finance report

We made a loss of £5434 in this financial period.

Income - £217,419 - £8198 more than 2021

Grant money (2/3/4 year funding) was £40,378 less than the previous year due to lower numbers – particularly in The Hut.

Fees paid by parents as increased by £13,512 due to an increase in numbers in the bungalow and also covid shutdown during the previous year.

Woodies saw an increase of £38,449 this year again due to covid shutdown the previous and an increase in numbers.

Expenditure - £ 222.854 - £10734 increase on the previous year.

An increase in wages and HMRC payments - £12,355 – due to wage rise and covid payments.

Also a rise in consumables as we were open a full year.

5. Managers' report

The past year has been a year of change at Chaddlewood Preschool. We are settling into new ways of working with children and their families since the Covid pandemic. We are continuing to work through and provide the best outcomes for children in our setting. We are engaging with parents as much as possible through our online learning platform, Tapestry and sending home learning for our families to participate in. Face to face meetings have not been possible but we hope to reintroduce as Covid restrictions have been lifted. We have been very quiet with numbers of children in hut. The children have become a small tight knit group who have built strong bonds with each other when they to move onto school together. Numbers of children are good in the bungalow which should give us a head start in September 2022. We feel that this is down a low birth rate, covid pandemic and empty houses in Hillcrest Close have had an impact.

We have been successful in some fundraising firstly with the COOP community fund which is due to finish in October 2022, we have had a very successful raffle raising over £1000 and a donation from our local councillor. These will help to provide new resources for the children. We hope to continue to raise funds in the new school year.

Visits from PCC and the Safeguarding team are no longer taking place and therefore reports have been self-evaluations on policies. PCC meetings/training continue via Teams.

I would also like to take the opportunity to thank Tracey, Lyn and all the staff in supporting me and for providing fantastic learning opportunities for the children.

6. Woodies Out of School Club report

Woodies is very busy with children on the waiting list, we can now take a maximum of 40 children which we have on a Monday and Wednesday after school. And a waiting list for all sessions except on a Friday where both breakfast and afterschool have spaces available.

We lost Emma who was our Woodies assistant due to personal reasons and we wish her all the best.

We have employed another assistant Karen Hillyer who has just joined the team. Unfortunately we lost Rebekka Arcos our room leader, Rebekka has moved on due to not enough hours and we wish her all the best. Kelly Tomlinson has now stepped up as room leader and we seek to employ an assistant for the afterschool club, which we have now filled with Amanda Fifield.

We are still very busy at Woodies with 79 children on our books. All days are full now except for a Friday where there are couple of spaces in breakfast and after school left. The government relaxed the rules on 21st June 2021, and we will be able to take a few more children, although the bubble systems we kept but weren't so rigid.

At the end of term in July, we had 5 children leaving as they are going on to secondary school and 6 new children starting in foundation who wanted spaces for the breakfast and afterschool club. We were still using the bubble system as this works well in separating the young children with the older children.

Both rooms have now got a TV and Xbox to give the children some social time playing games, this is monitored giving the children 15-minute time slots. The children have been planting various vegetables and fruit in the allotment and have even eaten some lettuce they have grown for snack. Woodies have bought a Karaoke machine for the children to sing along to various tunes and just to let their hair down.

I would like to thank Kelly and her team for all their hard work in to making Woodies a safe and fun environment to be in.

7. Nominations of Committee Meetings

All existing Committee members stood down. Re-elected members:

- GJ, CD, AG, CT, MH

New committee members to join:

- JM, KL, NP

Proposed by LH, Seconded by JB. Voted unanimously.

JB will distribute committee packs.

Roles to be elected at next meeting.

8. AOB

School Christmas Fair

Planning in full swing. Hosting Hook-a-duck and Tin Can Alley. Reindeer food/hot choc as tin can strike prize to be asked to Friends.

9. Date of next Meeting

Wednesday 18th January – 7:30pm

Location TBC

Meeting closed at 20:00.

Minutes taken by MH.

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2022

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2022

	Page
Legal and Administrative Information	2
Report of the Trustees	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 11

CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Glenn Jordan	Chairperson
Charlotte Christie	Treasurer Appointed November 21
Joanne Barnes	Treasurer Resigned November 21
Michelle Hay	Secretary
Chloe Parsons	
Alison Green	Appointed November 21
Claire Dunstan	Appointed November 21
Georgiana Thomas	Appointed November 21
Zuzana Bernardova	Resigned November 21
Jenny Jeffers	Resigned November 21
Carrie Bickford	Resigned November 21
Katie Beasley	Resigned November 21

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2022

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....July, 2022

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2022

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

8th July, 2022

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Activities to generate funds:				
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
Total Incoming Resources	90,206	127,213	217,419	209,221
Resources Expended				
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations/Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
Total Resources Expended	95,640	127,213	222,854	212,120
Net Outgoing Resources:				
Net movement in Funds	-5,434	-	-5,434	-2,900
Total Funds at 1st April 2021	95,880	-	95,880	98,780
Total Funds at 31st March 2022	90,445	-	90,445	95,880

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	£ 31/03/2022	£ 31/03/2021
FIXED ASSETS			
Tangible Assets	9	2,920	1,822
CURRENT ASSETS			
Cash at Bank & in Hand	3	106,436	109,440
Debtors & Prepayments	11	<u>3,142</u>	<u>1,955</u>
		109,578	111,395
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>22,053</u>	<u>17,337</u>
NET CURRENT ASSETS :		87,526	94,058
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>90,445</u></u>	<u><u>95,880</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u><u>90,445</u></u>	<u><u>95,880</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: July, 2022.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2022	31/03/2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Cash at Bank:		
Current Account-Santander	45,230	88,480
Shawbrook - 60 Day Notice	61,193	20,947
Cash in Hand	13	13
	106,436	109,440

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2022 Total	31/03/2021 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
	90,206	127,213	217,419	209,221

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2022 Total Funds	31/03/2021 Total Funds
	£	£	£	£
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
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Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations, Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
	95,640	127,213	222,854	212,120

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		
	31/03/2022	31/03/2021	
	£	£	£
Auditors Remuneration	465	465	451
Depreciation	641	641	5,325
	<u>1,106</u>	<u>1,106</u>	<u>5,776</u>

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2022	31/03/2021
	£	£
Salaries and wages	163,416	161,897
Tax and National Insurance	12,083	1,247
Pension	5,765	4,755
	<u>181,265</u>	<u>163,144</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2022	31/03/2021
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	<u>12</u>	<u>12</u>

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings £	Equipment £	Total £
Cost			
Brought Forward	-	-	-
Additions	-	3,561	3,561
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>3,561</u>	<u>3,561</u>
Depreciation			
Brought Forward	-	-	-
Charge for the period	-	641	641
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>641</u>	<u>641</u>
Net Book Value:			
As at 31st March, 2022	<u>-</u>	<u>2,920</u>	<u>2,920</u>
Net Book Value:			
As at 1st April, 2021	<u>-</u>	<u>-</u>	<u>-</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2022	31/03/2021
	£	£
Debtors		
Milk Grant	272	513
Fees	1,046	1,011
Furlough	-	393
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,787	-
	3,142	1,955

12. CREDITORS: Amounts falling due within one year:

	31/03/2022	31/03/2021
	£	£
Creditors		
Professional Fees	465	451
Wages	14,868	15,607
Tax	1,608	-
Pension	555	459
Other	4,558	820
Accruals		
	-	-
	22,053	17,337

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	2,920	-	-	2,920
Current assets	109,578	-	-	109,578
Current liabilities	22,053	-	-	22,053
Net assets @ 31st March, 2022	90,445	-	-	90,445

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/21	Incoming Resources	Outgoing Resources	Transfers	At 31/03/22
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,991	121,991	-	-
Grant - PCC	-	500	500	-	-
Grant - 1:1 Funding	-	3,393	3,393	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Achievement Training	-	500	500	-	-
Grant - WFRU	-	329	329	-	-
Total Restricted Funds	-	127,213	127,213	-	-
Total Unrestricted Funds	95,880	90,206	95,640	-	90,445
Total Funds	95,880	217,419	222,854	-	90,445

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2022 or 31st March 2021.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2022

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

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	Page
Legal and Administrative Information	2
Report of the Trustees	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 11

CHADDLEWOOD PRE-SCHOOL

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CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2022

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

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Approved by the trustees and signed on their behalf by:

.....

Dated:.....July, 2022

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2022

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

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M. Vickery
St. Kew Accountancy Ltd.

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CHADDLEWOOD PRE-SCHOOL

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Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations/Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
Total Resources Expended	95,640	127,213	222,854	212,120
Net Outgoing Resources:				
Net movement in Funds	-5,434	-	-5,434	-2,900
Total Funds at 1st April 2021	95,880	-	95,880	98,780
Total Funds at 31st March 2022	90,445	-	90,445	95,880

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	£ 31/03/2022	£ 31/03/2021
FIXED ASSETS			
Tangible Assets	9	2,920	1,822
CURRENT ASSETS			
Cash at Bank & in Hand	3	106,436	109,440
Debtors & Prepayments	11	<u>3,142</u>	<u>1,955</u>
		109,578	111,395
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>22,053</u>	<u>17,337</u>
NET CURRENT ASSETS :		87,526	94,058
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>90,445</u></u>	<u><u>95,880</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u><u>90,445</u></u>	<u><u>95,880</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: July, 2022.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2022	31/03/2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Cash at Bank:		
Current Account-Santander	45,230	88,480
Shawbrook - 60 Day Notice	61,193	20,947
Cash in Hand	13	13
	106,436	109,440

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2022 Total	31/03/2021 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
	90,206	127,213	217,419	209,221

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2022 Total Funds	31/03/2021 Total Funds
	£	£	£	£
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations, Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
	95,640	127,213	222,854	212,120

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund	31/03/2022	31/03/2021
	£	£	£
Auditors Remuneration	465	465	451
Depreciation	641	641	5,325
	<u>1,106</u>	<u>1,106</u>	<u>5,776</u>

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2022	31/03/2021
	£	£
Salaries and wages	163,416	161,897
Tax and National Insurance	12,083	1,247
Pension	5,765	4,755
	<u>181,265</u>	<u>163,144</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2022	31/03/2021
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	<u>12</u>	<u>12</u>

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings £	Equipment £	Total £
Cost			
Brought Forward	-	-	-
Additions	-	3,561	3,561
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>3,561</u>	<u>3,561</u>
Depreciation			
Brought Forward	-	-	-
Charge for the period	-	641	641
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>641</u>	<u>641</u>
Net Book Value:			
As at 31st March, 2022	<u>-</u>	<u>2,920</u>	<u>2,920</u>
Net Book Value:			
As at 1st April, 2021	<u>-</u>	<u>-</u>	<u>-</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2022	31/03/2021
	£	£
Debtors		
Milk Grant	272	513
Fees	1,046	1,011
Furlough	-	393
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,787	-
	3,142	1,955

12. CREDITORS: Amounts falling due within one year:

	31/03/2022	31/03/2021
	£	£
Creditors		
Professional Fees	465	451
Wages	14,868	15,607
Tax	1,608	-
Pension	555	459
Other	4,558	820
Accruals		
	-	-
	22,053	17,337

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	2,920	-	-	2,920
Current assets	109,578	-	-	109,578
Current liabilities	22,053	-	-	22,053
Net assets @ 31st March, 2022	90,445	-	-	90,445

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/21	Incoming Resources	Outgoing Resources	Transfers	At 31/03/22
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,991	121,991	-	-
Grant - PCC	-	500	500	-	-
Grant - 1:1 Funding	-	3,393	3,393	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Achievement Training	-	500	500	-	-
Grant - WFRU	-	329	329	-	-
Total Restricted Funds	-	127,213	127,213	-	-
Total Unrestricted Funds	95,880	90,206	95,640	-	90,445
Total Funds	95,880	217,419	222,854	-	90,445

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2022 or 31st March 2021.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements