

CHADDLEWOOD PRE-SCHOOL

England & Wales · Charity number 1026785

Details

Other names	CHADDLEWOOD PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-10-07
Register	View on the Charity Commission register

Contact

Address	Westfield Plympton Plymouth PL7 2EU
Phone	01752345838
Email	preschool@chaddlewood-preschool.org.uk
Website	www.chaddlewood-preschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Registered Pre-school, providing sessional and full day care for 80 children, aged 2 to 5 years. We also offer a breakfast and after-school for children 2 to 11 years.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£339,022	£323,481	-	-
2024-03-31	£293,852	£256,126	-	-
2023-03-31	£276,483	£282,393	-	-
2022-03-31	£217,419	£222,854	-	-
2021-03-31	£206,681	£212,120	-	-

Trustees

Name	Role	Appointed
Michelle Hay	Chair	2019-11-12
Gareth Cooper		2024-11-13
Rebecca Sandercock		2024-10-01
Samantha Chant-Seeley		2024-11-13
Sarah Crook		2024-11-13
claire dunstan		2021-11-10

Accounts

Chaddlewood Pre-school & Woodies Out of School Club Committee

Ordinary Meeting

Date : Wednesday 12th November 2025

Time : 19:30

Location : Zoom/Bungalow

Attendees:

Samantha Chant-Seeley (SCS) Jane Bartlett (JB), Sarah Crook (SC), Victoria Methven (VM), Michelle Hay (MH), Claire Dunstand (CD), Sarah Aubury (SA), Kelly Tomlinson (KT), Gareth Cooper (GC), Claire Kerswill (CK), Michael Bradley(MB), Simone Bradley(SB), Steph Ash(SA), Matt (M)

Apologies:

Bex Sandercock

1. Welcome

MH opened the meeting by welcoming and thanking everyone for attending. MH told everyone this meeting is the AGM 2024-2025

2. Matters arising from previous meetings' minutes.

- All matter's from previous meeting completed.
- minutes read and agreed from last meeting

3. Chairpersons report

Thank you all for joining us this evening, your support means a great deal to us. As a reminder, this meeting is our AGM and covers the period of 1st April 2024 – 31st March 2025.

I would first of all like to pass on my thanks to all the staff for their continued hard work and dedication to the setting and making it the wonderful place that it is.

In our past AGMs, we have talked a lot about change, however between since April 2024 to March 2025 we have been experiencing a more settle period. The setting has continued to grow and strive forwards with providing high quality accessible childcare to the local community. With the houses in the Hillcrest now being occupied this has helped with our numbers, and the change upcoming in September 2025 for 2 year olds funding will help further.

As a committee, one of our main focuses has been the updating of policies, ahead of our impending Ofsted report. We have again attended the Chaddlewood Primary fair events at both Christmas and the end of Summer term raising vital funds for resources for the setting. This year we have seen a boost in our committee member members, and I thank you all for your support, without your support, the preschool may have faced closure. However, as always, we should not be complacent about our committee numbers, and I remain focused on over the next period. I keep up with information and guidance from the Early Years Alliance (EYA) through their newsletters, and I have some training sessions regarding safer recruitment coming up. In recent communication the EYA have been providing information on Charity Types and what formations are recommended. Victoria has attended an online session regarding this and Jane and I are attending sessions on this in the coming months and we will report on any benefits a different charitable formation may have on the organisation.

4. Finance report

AGM – Finance Report 12th November 2025

We started last financial year with an unprecedented and unexpected 'profit' however I was keen to ensure we did not come to expect this year on year. I predicted that with the increased wage bill and subsequent increases in national insurance, pension and tax that this profit would not be replicated again. This has been proven in this year's accounts. Our profit reduced from £37k to £15k. This is in part due to the additional costs I mentioned above but also, we had an expensive year with some large projects to oversee. We replaced our fences at the Hut and Bungalow. We installed hand driers and replaced carpets in both buildings. We had to replace the large patio door and window at the Hut and update our fire protection system at the Bungalow. These all cost a considerable amount, all of which were unavoidable.

To breakdown the accounts further we can see that the local authority funding increased significantly while the income we receive from Woodies reduced this year. We may need to revise our Woodies fees in April if this trend continues; something which I will monitor.

Going forward although we made a profit again this year, with a full year of the higher wage bill and the subsequent extras I do not expect us to maintain this profit next year. I am concerned with the impending rise in national minimum wage and how this will impact us next year.

The buffer of a large profit is no longer there and we must continue to be mindful of costs and commitments to ensure we remain strong and stable.

5. Managers report

Chaddlewood Preschool and Woodies Out of School Club

AGM- Managers Report (April 2024- March 2025)

This year we have continued to offer a good standard of provision throughout our breakfast preschool and afterschool club. We have accepted 15 hours funded childcare for 2-year-olds. There seems to be a good uptake on this and there are many children on the waiting list already for September 2024. This will change again from April 2025 where 2-year-old in addition to 3-4 year old children will be able to access 30 hours funded care for working families.

Our new management structure seems to be working well with Kelly, Claire and Sarah in Preschool and Victoria in the business manager role. We have also recruited Chloe Porter and Skye Holmes as apprentices after a successful trial day; who will completed their level 2 qualification with us with a view to continuing with their level 3. We have recruited Nikki Sprague to replace Caitlyn our apprentice who left in July 2024, Nikki comes to us with a wealth of experience and knowledge.

After securing additional places last year at Woodies (to 80) we are seeing a growth in Woodies subscribers. We are full nearly every evening although our use of the school hall can be sporadic dependant on numbers of children and staffing. This is due to the flexibility we offer in our booking system, so we can never really tell. Flexibility may need to be addressed in future.

Our performances of the nativity, presentation day, sports day in the hut and the craft morning in the bungalow continue to be well supported by parents. We have also raised some funds by sales of our tea towel keepsakes, Christmas and Easter Raffles, Chadfest and Chaddlewood Christmas Fayre. Our school trip this year was to Market Hall and was well supported by parents, nearly all the children attended.

We continue to improve transitions with children leaving preschool to go school by having meetings and regular contact with school staff.

We also continue to evaluate these with parents and have in conjunction with the school have prepared a leaflet to enable parents to support their children with transition. In addition to more planned visits with the children.

I would like to thank all staff for their continued help this year and look forward to the forthcoming year.

6. Woodies out of school club report.

Woodies committee minutes.

This past year has been very good for Woodies, with consistent bookings and good income to the bank coming in. Staffing has been an on and off struggle with sickness, Lauren going maternity leave. However Preschool staff has helped us massively and have all been sharing hours. Lauren is due to come back soon which will help with staffing.

KS1 hall hasn't been used to staffing and insufficient numbers, the school have been understanding about this and are still happy to work with us when needed.

This past year has become increasingly busy, we now have 220 children enrolled with our school comms and are fully booked on most days.

This year we have focused on buying new resource to help the older children to engage in play, with a focus on relationship building, problem solving and resilience. This has worked really well in sessions and the older children are more willing to engage with the younger pupils. The younger children really look up to the older ones and will often ask them for help. They are proving to be amazing role models.

The children like to help us adults at Woodies, we have been given the different roles and responsibilities throughout the session, this

includes helping with snack or breakfast and coming up with new games and craft ideas.

Overall it has been another positive and enjoyable year!

Thankyou

7. Nominations

MH explained every year all committee members stand down and have to decide if they wish to remain on the committee for another year. MH stood everyone down and asked who wishes to join the committee for another year. MH,SC,GC, CD,SCS all raised their hands to join.

8. AOB

None

10. Date of next meeting:

Tuesday 25th November 2025 @ 19:30

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2025

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

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for the annual period to 31st March, 2025

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Michelle Hay	Chairperson
Samantha Chant-Seeley	Treasurer
Sarah Crook	Secretary
Michelle Hay	
Lauren McLay	
Sarah King	
Alison Green	
Claire Dunstan	
Charlotte Tucker (Christie)	Treasurer
Chloe Parsons	
Georgiana Thomas	

Appointed Oct 24

Appointed Oct 24

Appointed Oct 24

Resigned Oct 24

Resigned Oct 24

Resigned May 24

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Woodlands, Rosehill
Penzance
Cornwall TR20 8TE

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2025

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....September, 2025

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2025

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....


M. Vickery
St. Kew Accountancy Ltd.

1st September, 2025

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	227,063	227,063	149,913
Fees for play activities	15,406	-	15,406	33,508
1-1 Funding	-	6,006	6,006	8,295
Woodies	78,001	-	78,001	93,560
Trips and Activities	356	-	356	-
Activities to generate funds:				
Fundraising activities	1,282	-	1,282	1,470
Promotional Sales	890	-	890	-
Donations	1,430	-	1,430	-
Meals	5,350	-	5,350	4,170
Refunds	1,204	-	1,204	1,022
Bank Interest	1,896	-	1,896	1,489
Sundry	137	-	137	426
Total Incoming Resources	105,953	233,069	339,022	293,852

Resources Expended

Wages	-	222,856	222,856	176,570
Tax and Eers NI	26,615	-	26,615	23,595
Pension	9,276	-	9,276	6,368
Materials	222	886	1,108	493
Rent and Rates	11,787	-	11,787	11,152
Water Rates	439	-	439	252
Premises	7,199	-	7,199	1,857
Heat and Power	1,993	-	1,993	3,778
Refreshments and Milk	-	7,675	7,675	8,696
Telephone	1,249	-	1,249	1,421
Trips and Visits	210	-	210	0
Planning	1,437	-	1,437	608
Administration	4,494	-	4,494	2,542
Insurance	2,335	-	2,335	1,878
Training	799	-	799	332
Cleaning/Refuse	4,554	-	4,554	3,637
Registrations/Leases & Memberships	5,240	-	5,240	1,734
Repairs and Renewals	75	-	75	242
Health & Safety	1,092	-	1,092	549
Woodies	1,952	-	1,952	2,654
Professional Fees	4,998	-	4,998	3,657
Fundraising Expenses	463	-	463	299
Uniform - Staff	2,324	-	2,324	1,538
Miscellaneous	1,657	-	1,657	622
Depreciation	-	1,652	1,652	1,652
Total Resources Expended	90,412	233,069	323,481	256,126

Net Incoming Resources:

Net movement in Funds

15,541

37,727

Total Funds at 1st April 2024

122,263

84,536

Total Funds at 31st March 2025

137,805

122,263

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2025

	Notes	£	£	£
		31/03/2025	31/03/2024	
FIXED ASSETS				
Tangible Assets	9	4,125		5,778
CURRENT ASSETS				
Cash at Bank & in Hand	3	135,059	134,673	
Debtors & Prepayments	11	4,738	4,933	
		139,797		139,606
CREDITORS AND ACCRUALS:				
Amounts falling due within one year	12	6,118	23,120	
NET CURRENT ASSETS :		133,679		116,486
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>137,803</u>	<u>122,263</u>	
CAPITAL AND RESERVES				
Income and Expenditure Account:				
Restricted		-	-	
Unrestricted		137,803	122,263	
		<u>137,803</u>	<u>122,263</u>	

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: September, 2025.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/03/2025		31/03/2024	
	Unrestricted	Restricted	Total	Total
£	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Cash at Bank:		
Charity Bank	83,775	51,879
Current Account-Santander	51,233	82,780
Cash in Hand	50	13
	<u>135,059</u>	<u>134,673</u>

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2025 Total £	31/03/2024 Total £
Local authority grants, trust grants and sundry	-	227,063	227,063	149,913
Fees for play activities	15,406	-	15,406	33,508
1-1 Funding	-	6,006	6,006	8,295
Woodies	78,001	-	78,001	93,560
Trips and Activities	356	-	356	-
Fundraising activities	1,282	-	1,282	1,470
Promotional Sales	890	-	890	-
Donations	1,430	-	1,430	-
Meals	5,350	-	5,350	4,170
Refunds	1,204	-	1,204	1,022
Bank Interest	1,896	-	1,896	1,489
Sundry	137	-	137	426
	<u>105,953</u>	<u>233,069</u>	<u>339,022</u>	<u>293,852</u>

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund £	Restricted Fund £	31/03/2025 Total Funds £	31/03/2024 Total Funds £
Wages	26,615	222,856	222,856	176,570
Tax and E'ers NI	9,276	-	26,615	23,595
Pension	222	886	9,276	6,368
Materials	11,787	-	1,108	493
Rent and Rates	439	-	11,787	11,152
Water Rates	7,199	-	439	252
Premises	1,993	-	7,199	1,857
Heat and Power	-	7,675	1,993	3,778
Refreshments and Milk	1,249	-	7,675	8,696
Telephone	210	-	1,249	1,421
Trips and Visits	1,437	-	210	-
Planning	4,494	-	1,437	608
Administration	2,335	-	4,494	2,542
Insurance	799	-	2,335	1,878
Training	4,554	-	799	332
Cleaning/Refuse	5,240	-	4,554	3,637
Registrations, Leases & Memberships	75	-	5,240	1,734
Repairs and Renewals	1,092	-	75	242
Health & Safety	1,952	-	1,092	549
Woodies	4,998	-	1,952	2,654
Professional Fees	463	-	4,998	3,657
Fundraising Expenses	2,324	-	463	299
Uniform - Staff	1,657	-	2,324	1,538
Miscellaneous	-	1,652	1,657	622
Depreciation	-	-	1,652	1,652
	<u>90,412</u>	<u>233,069</u>	<u>323,481</u>	<u>256,126</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		31/03/2025		31/03/2024	
	£	£	£	£	£	£
Auditors Remuneration	526		526		510	
Depreciation	1,652		1,652		1,652	
	<u>2,178</u>		<u>2,178</u>		<u>2,162</u>	

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2025		31/03/2024	
	£	£	£	£
Salaries and wages	222,856		176,570	
Tax and National Insurance	26,615		23,595	
Pension	9,276		6,368	
	<u>258,747</u>		<u>206,534</u>	

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2025		31/03/2024	
	No	No	No	No
Administration and Support	1		1	
Management	2		2	
Childcare	8		9	
	<u>11</u>		<u>12</u>	

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:
 Fixtures and Fittings 18% on a straight line basis.
 Equipment 18% on a straight line basis.

Cost	Fixtures & Fittings			Equipment	Total
	£	£	£	£	£
Brought Forward	1,059		8,120		9,179
Additions	-		-		-
Fully Depreciated	-		-		-
As at 31st March, 2025	<u>1,059</u>		<u>8,120</u>		<u>9,179</u>
Depreciation					
Brought Forward	191		3,211		3,402
Charge for the period	191		1,462		1,652
Fully Depreciated	-		-		-
As at 31st March, 2025	<u>382</u>		<u>4,673</u>		<u>5,054</u>
Net Book Value:					
As at 31st March, 2025	<u>677</u>		<u>3,447</u>		<u>4,125</u>
Net Book Value:					
As at 1st April, 2024	<u>868</u>		<u>4,909</u>		<u>5,778</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2025	31/03/2024
Debtors	£	£
SEN Funding	-	210
Training Grant	-	800
Fees:- Woodies	2,414	990
Pre-School	23	515
Prepayments		
Subscriptions and Memberships	-	38
Training	78	-
Insurance	2,223	2,381
	4,738	4,933

12. CREDITORS: Amounts falling due within one year:

	31/03/2025	31/03/2024
Creditors	£	£
Professional Fees	526	510
Tax	-	2,468
Pension	869	537
Rent	3,776	3,233
Utilities	255	1,721
Other	691	1,684
Accruals		
Fees	-	-
Grants	-	12,967
	6,118	23,120

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible fixed assets	£ 4,125	-	-	£ 4,125
Current assets	139,797	-	-	139,797
Current liabilities	6,118	-	-	6,118
Net assets @ 31st March, 2025	137,803	-	-	137,803

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/24	Incoming Resources	Outgoing Resources	Transfers	At 31/03/25
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	225,135	225,135	-	-
Grant Me2 Funding	-	878	878	-	-
Grant - 1:1 Funding	-	6,006	6,006	-	-
Grant - WFRU	-	1,051	1,051	-	-
Total Restricted Funds	-	233,069	233,069	-	-
Total Unrestricted Funds	122,263	105,953	90,412	-	137,803
Total Funds	122,263	339,022	323,481	-	137,803

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2025 or 31st March 2024.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)

For the support of the provision of child care.

Grant - PCC 1:1 Funding

To provide support for a child who required 1 to 1 care.

Grant Me2 Funding

For the support of the provision of child care.

Grant - PCC Training

To support training expenses.

Grant - WFRU

This grant is to support the provision of daily milk for the children.

These notes form part of the financial statements

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2025

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Michelle Hay	Chairperson
Samantha Chant-Seeley	Treasurer
Sarah Crook	Secretary
Michelle Hay	
Lauren McLay	
Sarah King	
Alison Green	
Claire Dunstan	
Charlotte Tucker (Christie)	Treasurer
Chloe Parsons	
Georgiana Thomas	

Appointed Oct 24

Appointed Oct 24

Appointed Oct 24

Resigned Oct 24

Resigned Oct 24

Resigned May 24

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Woodlands, Rosehill
Penzance
Cornwall TR20 8TE

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2025

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....September, 2025

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2025

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....


M. Vickery
St. Kew Accountancy Ltd.

1st September, 2025

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	227,063	227,063	149,913
Fees for play activities	15,406	-	15,406	33,508
1-1 Funding	-	6,006	6,006	8,295
Woodies	78,001	-	78,001	93,560
Trips and Activities	356	-	356	-
Activities to generate funds:				
Fundraising activities	1,282	-	1,282	1,470
Promotional Sales	890	-	890	-
Donations	1,430	-	1,430	-
Meals	5,350	-	5,350	4,170
Refunds	1,204	-	1,204	1,022
Bank Interest	1,896	-	1,896	1,489
Sundry	137	-	137	426
Total Incoming Resources	105,953	233,069	339,022	293,852

Resources Expended

Wages	-	222,856	222,856	176,570
Tax and Eers NI	26,615	-	26,615	23,595
Pension	9,276	-	9,276	6,368
Materials	222	886	1,108	493
Rent and Rates	11,787	-	11,787	11,152
Water Rates	439	-	439	252
Premises	7,199	-	7,199	1,857
Heat and Power	1,993	-	1,993	3,778
Refreshments and Milk	-	7,675	7,675	8,696
Telephone	1,249	-	1,249	1,421
Trips and Visits	210	-	210	0
Planning	1,437	-	1,437	608
Administration	4,494	-	4,494	2,542
Insurance	2,335	-	2,335	1,878
Training	799	-	799	332
Cleaning/Refuse	4,554	-	4,554	3,637
Registrations/Leases & Memberships	5,240	-	5,240	1,734
Repairs and Renewals	75	-	75	242
Health & Safety	1,092	-	1,092	549
Woodies	1,952	-	1,952	2,654
Professional Fees	4,998	-	4,998	3,657
Fundraising Expenses	463	-	463	299
Uniform - Staff	2,324	-	2,324	1,538
Miscellaneous	1,657	-	1,657	622
Depreciation	-	1,652	1,652	1,652
Total Resources Expended	90,412	233,069	323,481	256,126

Net Incoming Resources:

Net movement in Funds

37,727

Total Funds at 1st April 2024

122,263

84,536

Total Funds at 31st March 2025

137,803

122,263

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2025

	Notes	£	£	£
		31/03/2025	31/03/2024	
FIXED ASSETS				
Tangible Assets	9	4,125		5,778
CURRENT ASSETS				
Cash at Bank & in Hand	3	135,059	134,673	
Debtors & Prepayments	11	4,738	4,933	
		139,797		139,606
CREDITORS AND ACCRUALS:				
Amounts falling due within one year	12	6,118	23,120	
NET CURRENT ASSETS :		133,679		116,486
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>137,803</u>	<u>122,263</u>	
CAPITAL AND RESERVES				
Income and Expenditure Account:				
Restricted		-	-	
Unrestricted		137,803	122,263	
		<u>137,803</u>	<u>122,263</u>	

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: September, 2025.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/03/2025		31/03/2024	
	Unrestricted	Restricted	Total	Total
£	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Cash at Bank:		
Charity Bank	83,775	51,879
Current Account-Santander	51,233	82,780
Cash in Hand	50	13
	<u>135,059</u>	<u>134,673</u>

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2025 Total £	31/03/2024 Total £
Local authority grants, trust grants and sundry	-	227,063	227,063	149,913
Fees for play activities	15,406	-	15,406	33,508
1-1 Funding	-	6,006	6,006	8,295
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Meals	5,350	-	5,350	4,170
Refunds	1,204	-	1,204	1,022
Bank Interest	1,896	-	1,896	1,489
Sundry	137	-	137	426
	<u>105,953</u>	<u>233,069</u>	<u>339,022</u>	<u>293,852</u>

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund £	Restricted Fund £	31/03/2025 Total Funds £	31/03/2024 Total Funds £
Wages	26,615	222,856	222,856	176,570
Tax and E'ers NI	9,276	-	26,615	23,595
Pension	222	886	9,276	6,368
Materials	11,787	-	1,108	493
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Insurance	799	-	2,335	1,878
Training	4,554	-	799	332
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Registrations, Leases & Memberships	75	-	5,240	1,734
Repairs and Renewals	1,092	-	75	242
Health & Safety	1,952	-	1,092	549
Woodies	4,998	-	1,952	2,654
Professional Fees	463	-	4,998	3,657
Fundraising Expenses	2,324	-	463	299
Uniform - Staff	1,657	-	2,324	1,538
Miscellaneous	-	1,652	1,657	622
Depreciation	-	-	1,652	1,652
	<u>90,412</u>	<u>233,069</u>	<u>323,481</u>	<u>256,126</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		31/03/2025		31/03/2024	
	£	£	£	£	£	£
Auditors Remuneration	526		526		510	
Depreciation	1,652		1,652		1,652	
	<u>2,178</u>		<u>2,178</u>		<u>2,162</u>	

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2025		31/03/2024	
	£	£	£	£
Salaries and wages	222,856		176,570	
Tax and National Insurance	26,615		23,595	
Pension	9,276		6,368	
	<u>258,747</u>		<u>206,534</u>	

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2025		31/03/2024	
	No	No	No	No
Administration and Support	1		1	
Management	2		2	
Childcare	8		9	
	<u>11</u>		<u>12</u>	

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:
 Fixtures and Fittings 18% on a straight line basis.
 Equipment 18% on a straight line basis.

Cost	Fixtures & Fittings			Equipment	Total
	£	£	£	£	£
Brought Forward	1,059		8,120		9,179
Additions	-		-		-
Fully Depreciated	-		-		-
As at 31st March, 2025	<u>1,059</u>		<u>8,120</u>		<u>9,179</u>
Depreciation					
Brought Forward	191		3,211		3,402
Charge for the period	191		1,462		1,652
Fully Depreciated	-		-		-
As at 31st March, 2025	<u>382</u>		<u>4,673</u>		<u>5,054</u>
Net Book Value:					
As at 31st March, 2025	<u>677</u>		<u>3,447</u>		<u>4,125</u>
Net Book Value:					
As at 1st April, 2024	<u>868</u>		<u>4,909</u>		<u>5,778</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2025	31/03/2024
Debtors	£	£
SEN Funding	-	210
Training Grant	-	800
Fees:- Woodies	2,414	990
Pre-School	23	515
Prepayments		
Subscriptions and Memberships	-	38
Training	78	-
Insurance	2,223	2,381
	4,738	4,933

12. CREDITORS: Amounts falling due within one year:

	31/03/2025	31/03/2024
Creditors	£	£
Professional Fees	526	510
Tax	-	2,468
Pension	869	537
Rent	3,776	3,233
Utilities	255	1,721
Other	691	1,684
Accruals		
Fees	-	-
Grants	-	12,967
	6,118	23,120

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	4,125	-	-	4,125
Current assets	139,797	-	-	139,797
Current liabilities	6,118	-	-	6,118
Net assets @ 31st March, 2025	137,803	-	-	137,803

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/24	Incoming Resources	Outgoing Resources	Transfers	At 31/03/25
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	225,135	225,135	-	-
Grant Me2 Funding	-	878	878	-	-
Grant - 1:1 Funding	-	6,006	6,006	-	-
Grant - WFRU	-	1,051	1,051	-	-
Total Restricted Funds	-	233,069	233,069	-	-
Total Unrestricted Funds	122,263	105,953	90,412	-	137,803
Total Funds	122,263	339,022	323,481	-	137,803

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2025 or 31st March 2024.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)

For the support of the provision of child care.

Grant - PCC 1:1 Funding

To provide support for a child who required 1 to 1 care.

Grant Me2 Funding

For the support of the provision of child care.

Grant - PCC Training

To support training expenses.

Grant - WFRU

This grant is to support the provision of daily milk for the children.

These notes form part of the financial statements

Accounts

Chaddlewood Pre-school Committee

AGM

13th November 2024

19:30

Zoom/Bungalow

Attendees:

Bungalow - Michelle Hay (MH), Jane Bartlett (JB), Lauren McLay (LM), Sara Ellis (SE), Sarah Crook (SC), Samantha Chant-Seeley (SCS)

Zoom - Gareth Cooper (GC), Charlotte Tucker (CT), Tamara Allen (TA), Sarah King (SK), Alison Green (AG), Claire Kerswill (CK), Victoria Methven (VM),

Apologies:

Chloe Parsons (CP), Kelly Tomlinson (KT), Claire Dunstan (CD), Bex Sandercock (BS)

Apologies:

1. Welcome

Welcome from MH. Thanked all attendees for joining.

2. Matters arising from previous meetings' minutes.

- *LH contact other committee members.*
 - *LH completed*
- *MH write committee recruitment note to be distributed to parents.*
 - *MH done in 2023 and Oct 24.*

Agreed for minutes to be signed.

3. Chairpersons' report

Thank you all for joining us this evening, your support means a great deal to us.

As a reminder, this meeting is our AGM and covers the period of 1st April 2023 – 31st March 2024.

Just as an introduction for those who don't know me, I'm Michelle, Chair of the committee and I have been in post since 2022.

This year, has been another year of change. At the end of March 2024 we said goodbye to Lyn Heliwell, our business manager, who was venturing into retirement, Lyn had been with us for over 25 years and had been a great asset to the organisation and I'd like to thank her for her time with us. Victoria Methven has now taken over the position.

In addition this year we expanded our Woodies offering. In December 2023, I updated our Ofsted registration to 80 children. This is used only for Woodies due to space restrictions in the Hut and Bungalow, and we are able to offer the increased places with thanks to an agreement with Chaddlewood Primary, thank you to Sarah King for enabling us to do this and Matt Stace. Kelly has introduced an online booking system in addition which has helped add more flexibility to our offering.

As a committee, we have continued to support management with updating policies, fees, wage rises and other matters as they occur. We have attended the Chaddlewood Primary fair events at both Christmas and the end of Summer term raising vital funds for resources for the setting.

Our struggle with recruitment has continued through this period, although we have had new members join us in recent times which I send my thanks to. This needs to be one of our continued focus over the next period.

I would like to pass on my thanks to all the staff for their continued hard work and dedication to the setting and making it the wonderful place that it is.

No questions for MH.

4. Finance report

From 1st April 2023 – 31st March 2024 we made a profit of £37,727. This was at first unexpected as in the previous financial year we had made a loss of £5,909. When the accounts are looked into further, we can see some indications of where this has come from. Our income increased by £17,369 from the previous year. This in-part was down to an increase in funding from the local authority and an increase in revenue from our out-of-school club, Woodies.

When looking at expenditure the key area where money was saved was with our wage bill (and accompanying charges such as NI and pension); this decreased by £22,221. This can be explained by the staff restructuring that took place when our deputy manager left during this period.

This £37,727 'profit' bucked the trend of the past few financial years and I am conscious that we do not get complacent and expect this to be a new trend. We are faced with difficult issues in the coming year with the rise of employers NI contributions and the increase in the minimum wage and we are yet to find out if the local authority funding rates will rise accordingly.

To help analyse this further I have changed the way that I report and record the daily finances. This will allow a further depth of analysis this time next year to hopefully get a clearer picture of our situation at that point and how we got there.

SK – question for VM:

Is there a plan for what happens with these profits?

VM – We have made a loss in previous years, and we like to keep a buffer of 3 months salaries for all staff in case of any emergencies that may arise. We are now nearing having that figure with the help of this profit. We don't want to become complacent that this is the norm, and our aim is to not make a profit. We don't expect to make a profit of that size in future years.

MH – It would be good to look at finances again at the time when we are reviewing fees/wage increases with the NMW increase in the new year. It may be that this profit could be used to mitigate as much of a increase of fees for parents in April 2025.

5. Managers' report

This year we have continued to offer preschool provision to children and expand our breakfast and afterschool provision. We are looking forward to the changes regarding funding announced in the budget for 2-year-olds being able to access 15 hours funding from April 2024. We are hoping that this will make a difference to usually a slow start at the bungalow in September 2024. We continue to offer 15 and 30 hours funded sessions to children aged 3 and 4.

We have had management shuffle due to Tracey Hill leaving us at the beginning of March 2023. We now have Claire Kerswill, Sarah Aubury and Kelly Tomlinson who have all moved from role as room leaders to deputy managers to support me in my role. We have also seen changes of staff long standing member of staff Lorraine Jones and Lyn Helliwell retire (at the end of this month). We have also seen Kirsten Owens and Rachel Hayes leave us to seek new roles. Victoria Methven has also stepped into Lyn's role as

business manager from the beginning of April 2024. We have recruited Frances Airtton to step into Victoria's role.

We have secured with the help of Mr Stace and Chaddlewood School, a growth in our Woodies Provision and therefore offer a more flexible approach to the parents of preschool and Chaddlewood School. Flexibility has been key to this move as parents can book via our app and therefore remove our waiting list. Mr Stace has offered the use of the KS1 hall to allow us to expand to 80 spaces per evening (40 children in each space) The KS1 has is used for children leaving us at 4.30pm and the children that leave up to 6pm will be in the preschool building. We have also encapsulated our younger children by extending this for children from the age of 2 years old. I am sure Kelly will update you with more news in her report.

We continue to offer performances of the nativity and presentations day for children in the hut. Sports day is also a big hit each year alongside the bungalow staff holding a Christmas craft event. The end of each academic year we continue to offer a trip to parents and children which was again at Stoggy Park this year for a picnic which always seems to be well received.

We evaluate our practice and on feedback and with the change of lockdown rules, we plan to get together to improve transitions to school as this was an area which was mentioned. This will be in conjunction by the new PPC initiative on the online transition portal and Chaddlewood Primary School. We have managed to fundraise at various events this year hosted by Chaddlewood School, the sale of cakes at presentation day and also our raffles.

I would like to thank all staff for their continued help this year and look forward to the forthcoming year.

No questions for JB.

6. Woodies Out of School Club report

We have a few fantastic changes since our last meeting. We were giving a extra capacity space from the school, were we are able to use the KS1 Hall for Woodies Breakfast and Afterschool club. We have had a few teething problems when using the Year 1 door - the radius was too far which affected our use of the bell for parents collecting and dropping off, we also felt like we were often in the way for school club and general morning set up. After speaking with Mr Stace and raising our concern we changed to use the KS1 library doors otherwise known as the cake sale doors. Which works fantastically, I know a lot of the KS2 Children ask to be door monitor and help us ladies. At present we are currently only using one building the hut and have been since July due to staffing however we will be going back in January 2025.

With the big move to hall we also moved to an online booking service called school comms, this has again had it teething problems however is working well since myself and Victoria have been working closely together. Moving the booking online has allowed the parents to have a lot more flexibly and control of their bookings. Parents have been very happy with the new system apart from the odd booking issue and payments issues. Feedback from most of our parents on a whole have been happy with our changes.

We still need a member of staff to help at Woodies but I have offered this in house first but Jane and Victoria are also recruiting for preschool which will be used as a cross over too.

We employed two members of staff Lauren and Shona due to the demand of children we have. We are extremely busy at present and it is looking very promising for the next year with more parents registering with us.

No questions for KT.

7. Nomination of Committee Members

All existing committee members step down (Michelle Hay, Chloe Parsons, Charlotte Tucker, Alison Green & Claire Dunstan).

MH had communication from CP that she will not be re-standing as both her children have moved onto Primary School (Boringdon).

MH also had communication with CD apologies that she is happy to re-stand.

MH/VM also have had communication from BS about joining committee. MH to contact BS

CT – I will be re-standing as in January 2025 our moving schools due to our location change.

MH – thanked CP & CT for their support over recent years.

Election of new committee members:

- MH
- SK
- GC
- AG
- LM
- SC
- SE
- SCS
- TA
- CD

All elected unanimously.

MH thanked all for standing and supporting the setting.

8. AOB

VM – Constitution Update

MH – As discussed in our previous meeting on 2nd October 2024 we had adopted the 2008 Model Pre-school Constitution as provided by the Pre-school Early Years Alliance, however, there is a newer 2011 version which we reviewed.

As discussed, and reviewed in our last meeting can I have everyone's agreement that we agree to adopt the 2011 Model Pre-school Constitution. VM will update the Charities Commission.

All agreed

VM to update the Charity Commission and the Early years Alliance about the constitution.

SK – Replacement of Hut Building

Could we please add to the agenda for the next meeting a discussion around planning ideas for replacing the Hut Building. As a school we submit a bid in Jan/Feb time and each year we add replacing the Hut building to it, it would be good to discuss ways that we can get more traction with WEST to replace it. i.e. letters from children, staff, parents etc.

MH to add to next agenda.

9. Date of next meeting

Election of Officers

27th November – 7:30pm

Zoom/Bungalow

Actions

- *MH to sign last years minutes.*
- *VM to update Charities Commission with new constitution*
- *MH to add replacement of Hut building to agenda*
- *VM to update the Charity Commission and the Early years Alliance about the constitution.*

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2024

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2024

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Notes Forming Part of the Financial Statements	7 to 11

CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Michelle Hay	Chairperson	
Glenn Jordan	Vice Chairperson	Resigned Nov 23
Charlotte Tucker (Christie)	Treasurer	
Michelle Hay	Secretary	
Chloe Parsons		
Alison Green		
Claire Dunstan		
Georgiana Thomas		Resigned May 24

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL
REPORT OF THE TRUSTEES
for the annual period to 31st March, 2024

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

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TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....July, 2024

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2024

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

7th July, 2024

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	149,913	149,913	128,403
Fees for play activities	33,508	-	33,508	50,236
1-1 Funding	-	8,295	8,295	6,365
Woodies	93,560	-	93,560	84,959
Trips and Activities	-	-	-	85
Activities to generate funds:				
Fundraising activities	1,470	-	1,470	1,356
Meals	4,170	-	4,170	3,961
Refunds	1,022	-	1,022	885
Bank Interest	1,489	-	1,489	178
Sundry	426	-	426	54
Total Incoming Resources	135,644	158,208	293,852	276,483
Resources Expended				
Wages	36,061	140,509	176,570	193,515
Tax and Efers NI	23,595	-	23,595	28,112
Pension	6,368	-	6,368	5,609
Materials	-	493	493	2,992
Rent and Rates	11,152	-	11,152	14,413
Water Rates	-	252	252	539
Premises	-	1,857	1,857	4,819
Heat and Power	-	3,778	3,778	1,976
Refreshments and Milk	-	8,696	8,696	8,141
Telephone	-	1,421	1,421	1,000
Trips and Visits	-	-	-	75
Planning	608	-	608	538
Administration	2,542	-	2,542	1,685
Insurance	1,878	-	1,878	1,787
Training	-	332	332	407
Cleaning/Refuse	3,637	-	3,637	4,362
Registrations/Leases & Memberships	1,734	-	1,734	1,546
Repairs and Renewals	-	242	242	186
Health & Safety	-	549	549	615
Woodies	2,654	-	2,654	2,184
Professional Fees	3,657	-	3,657	3,730
Fundraising Expenses	299	-	299	1,170
Uniform - Staff	1,538	-	1,538	1,177
Miscellaneous	622	-	622	706
Depreciation	-	1,652	1,652	1,108
Total Resources Expended	96,345	159,781	256,126	282,393
Net Incoming Resources:				
Net movement in Funds	39,299	-1,573	37,727	-5,909
Total Funds at 1st April 2023	82,963	1,573	84,536	90,445
Total Funds at 31st March 2024	122,263	-	122,263	84,536

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	£	£	£
		31/03/2024	31/03/2023	
FIXED ASSETS				
Tangible Assets	9	5,778		4,408
CURRENT ASSETS				
Cash at Bank & in Hand	3	134,673	97,719	
Debtors & Prepayments	11	4,933	3,570	
		139,606		101,289
CREDITORS AND ACCRUALS:				
Amounts falling due within one year	12	23,120	21,161	
NET CURRENT ASSETS :		116,486		80,128
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>122,263</u>	<u>84,536</u>	
CAPITAL AND RESERVES				
Income and Expenditure Account:				
Restricted		-	1,573	
Unrestricted		122,263	82,963	
		<u>122,263</u>	<u>84,536</u>	

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: July, 2024.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/03/2024	31/03/2023
Unrestricted	Restricted	Total
£	£	£
General donations	-	-
	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2024	31/03/2023
	£	£
Cash at Bank:		
Charity Bank	51,879	50,391
Current Account-Santander	82,780	47,316
Cash in Hand	13	13
	<u>134,673</u>	<u>97,719</u>

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2023 Total £	31/03/2022 Total £
Local authority grants, trust grants and sundry	-	149,913	149,913	128,403
Fees for play activities	33,508	-	33,508	50,236
1-1 Funding	-	8,295	8,295	6,365
Woodies	93,560	-	93,560	84,959
Trips and Activities	-	-	-	85
Fundraising activities	1,470	-	1,470	1,356
Meals	4,170	-	4,170	3,961
Refunds	1,022	-	1,022	885
Bank Interest	1,489	-	1,489	178
Sundry	426	-	426	54
	<u>135,644</u>	<u>158,208</u>	<u>293,852</u>	<u>276,483</u>

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund £	Restricted Fund £	31/03/2024 Total Funds £	31/03/2023 Total Funds £
Wages	36,061	140,509	176,570	193,515
Tax and E'ers NI	23,595	-	23,595	28,112
Pension	6,368	-	6,368	5,609
Materials	-	493	493	2,992
Rent and Rates	11,152	-	11,152	14,413
Water Rates	-	252	252	539
Premises	-	1,857	1,857	4,819
Heat and Power	-	3,778	3,778	1,976
Refreshments and Milk	-	8,696	8,696	8,141
Telephone	-	1,421	1,421	1,000
Trips and Visits	-	-	-	75
Planning	608	-	608	538
Administration	2,542	-	2,542	1,685
Insurance	1,878	-	1,878	1,787
Training	-	332	332	407
Cleaning/Refuse	3,637	-	3,637	4,362
Registrations, Leases & Memberships	1,734	-	1,734	1,546
Repairs and Renewals	-	242	242	186
Health & Safety	-	549	549	615
Woodies	2,654	-	2,654	2,184
Professional Fees	3,657	-	3,657	3,730
Fundraising Expenses	299	-	299	1,170
Uniform - Staff	1,538	-	1,538	1,177
Miscellaneous	622	-	622	706
Depreciation	-	1,652	1,652	1,108
	<u>96,345</u>	<u>159,781</u>	<u>256,126</u>	<u>282,393</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted			
	General			
	Fund	31/03/2024	31/03/2023	
	£	£	£	
Auditors Remuneration	510	510	483	
Depreciation	1,652	1,652	1,108	
	2,162	2,162	1,591	

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2024	31/03/2023
	£	£
Salaries and wages	176,570	193,515
Tax and National Insurance	23,595	28,112
Pension	6,368	5,609
	206,533	227,237

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2024	31/03/2023
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	12	12

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:
 Fixtures and Fittings 18% on a straight line basis.
 Equipment 18% on a straight line basis.

Cost	Fixtures & Fittings			Equipment	Total
	£		£	£	£
Brought Forward	-		6,158	6,158	
Additions	1,059		1,962	3,021	
Fully Depreciated	-		-	-	
As at 31st March, 2024	1,059		8,120	9,179	
Depreciation					
Brought Forward	-		1,749	1,749	
Charge for the period	191		1,462	1,652	
Fully Depreciated	-		-	-	
As at 31st March, 2024	191		3,211	3,401	
Net Book Value:					
As at 31st March, 2024	868		4,909	5,778	
Net Book Value:					
As at 1st April, 2023	-		4,409	4,409	

CHADDELEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

Debtors	31/03/2024 £	31/03/2023 £
Milk Grant	-	367
SEN Funding	210	-
Training Grant	800	-
Fees:- Woodies	990	1,325
Pre-School	515	-
Prepayments		
Subscriptions and Memberships	38	38
Insurance	2,381	1,840
	4,933	3,570

12. CREDITORS: Amounts falling due within one year:

Creditors	31/03/2024 £	31/03/2023 £
Professional Fees	510	483
Wages	-	16,477
Tax	2,468	1,891
Pension	537	487
Rent	3,233	-
Utilities	1,721	244
Other	1,684	-
Accruals		
Fees	-	1,580
Grants	12,967	-
	23,120	21,161

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	5,778	-	-	5,778
Current assets	139,606	-	-	139,606
Current liabilities	23,120	-	-	23,120
Net assets @ 31st March, 2024	122,264	-	-	122,264

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/03/24 £
Grant - Early Years Funding (PCC)	-	148,172	148,172	-	-
Grant - 1:1 Funding	-	8,295	8,295	-	-
Grant - PCC Training	-	800	800	-	-
Grant - Co-op	1,573	-	1,573	-	-
Grant - WFRU	-	942	942	-	-
Total Restricted Funds	1,573	158,208	159,781	-	-
Total Unrestricted Funds	82,963	135,644	96,345	-	122,263
Total Funds	84,536	293,852	256,126	-	122,263

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2024 or 31st March 2023.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - Co-op	To provide outdoor play equipment.
Grant - PCC Training	To support training expenses.
Grant - WFRU	This grant is to support the provision of daily milk for the children.

These notes form part of the financial statements

Accounts

Chaddlewood Pre-school Committee

8th November 2023

19:30

Zoom/Bungalow

AGM

Attendees:

Charlotte Tucker (CT), Glenn Jordan (GJ), Lyn Helliwell (LH), Michelle Hay (MH), Chloe Parsons (CP), Claire Dunstan (CD), Jane Bartlett (JB), Kelly Tomlinson (KT)

1. Welcome

Welcome from MH. Thanked all attendees for joining/attending. Reminder that this AGM covers the period 1st April 2022 – 31st March 2023.

2. Agree minutes from last year

Previous minutes read and agreed.

3. Chairpersons' report

During this time we have had a change in committee, February 2022 (Michelle becoming chair and Glynn stepping down to deputy). Thank you Glynn for all your support over the years and continued guidance.. During this period, the preschool and woodies have continued to run smoothly thanks to Jane and the team, regardless of difficult economic situations.

As a committee we have supported events for fundraising including the school Christmas and Summer fairs. We've also attended new parents meeting.

The setting continues to thrive and we look forward to more successes this year.

4. Finance report

Financial report for annual period 1st April 2022 to 31st March 2023

We made a loss of £5,090 in this financial period.

Income - £276,483 - £59,064 more than 2022

The income from fees paid by parents increased by £28,681 and the early years funding increased by £4,583

Woodies income as also increased by £21,936 due to sessions being full. There is a waiting list for most sessions.

Expenditure - £ 282,393 - £59,539 increase on the previous year.

An increase in wages and HMRC payments - £46,128 – due to wage rise (there was a 9.5% rise in the National Minimum wage) and an extra staffing due to a rise in number of children attending Pre-school and Woodies.

The premises expenditure rose due to the interior of the hut being decorated, of which we received a grant for £2,000 from local councillors to help towards the costs.

5. Managers' report

This year we have settled back into the usual pre-covid routines and are continuing to provide the best incomes for children and their families after such an uncertain time. We have re-introduced face-to-face meetings with parents if they require them after their summative assessment termly and alternatively, we will call parents to ensure that they have no concerns with their child's learning and development.

We have updated the process we use for two-year-old checks in conjunction with health professionals to coincide with their health check. This coincides with more information from the parent, a meeting and opportunities to contribute to this document. We continue to evaluate parents' views and change practice to match with their need.

We continue to use the guidance of peninsula Dental in the organisation of our toothbrushing. We have had a great response for our families and we have seen a fantastic amount of progress from our children in their ability to brush their own teeth and their knowledge about why it is so important.

We have a large group of children in both the hut and bungalow which will lead us in good stead for September 2023 intake. (63 families).

We continue to offer nativity performance for the hut children and their families and a fantastic Christmas party attended by Father Christmas himself. Our Sports day was unfortunately cancelled for parents due to bad weather but the children were able to compete against each other in session with a mini sports day where all children obtained medals. The children who left us put on a great show for their families at their presentation performance. For the 2nd year we have held our yearly end of term 'trip' at Stoggy Park. This has been a fantastic opportunity for parents and children to get together after such a long time of not socialising.

We managed to secure some funding to paint the inside of both buildings during the summer holiday. The buildings were very much in need of a spruce after this hadn't been done for a few years. We also secured some training and resources on loose parts play from learning through landscapes. We continue to raise funds through the Christmas fayre held at the school 'Chadfest' in the summer and by raffles each term.

I continue to complete child protection and welfare reviews yearly as there are no longer visits from PCC.

I would also like to take the opportunity to thank Lyn and the rest of the team in supporting me and providing fantastic learning opportunities for the children.

6. Woodies Out of School Club report

At the end of this period Kelly stepped up to Deputy manager (Woodies) due to Tracey leaving in March 2023, Kelly now handles additional other duties including managing parents bookings etc.

Woodies continues to be very very busy and running at capacity with a waiting list. Children are safe and happy and staff are happy. Kelly feels like everything is going well.

7. Nominations of Committee Meetings

All existing committee members stood down. Re-elected members:

- CD, MH, CT, CP

Proposed by LH, seconded by JB. Voted unanimously.

Glenn stepping down after 17 years, all thanked for his service and support. GJ advised still on had if have any questions etc.

Lyn to contact committee members not present to advise if they would like to stay on.

8. AOB

School Christmas Fair – Next meeting on 22nd November to discuss what we need to do and plan.

Recruitment of new committee members discuss at next meeting. MH to write piece to send out to parents about the committee etc.

School offer of use of KS1 hall for woodies. Matt Stace has offered space to extend Woodies. MH and JB in discuss with EY Business Support and Ofsted. Update at next meeting and discuss about logistics, paying staff and any rent etc. Looking to offer an additional 30 spaces (currently offer 42).

9. Date of next meeting

Wednesday 22nd November 2023 – 7:30pm – Zoom/Bungalow

10. Actions

LH contact other committee members.

MH write committee recruitment note to be distributed to parents.

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2023

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2023

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Michelle Hay	Chairperson Appointed Nov 22
Glenn Jordan	Chairperson/ Vice Chair from Nov 22
Charlotte Christie	Treasurer
Michelle Hay	Secretary
Jen Meader	Appointed Nov 22
Katherine Lindsay	Appointed Nov 22
Chloe Parsons	
Alison Green	
Claire Dunstan	
Georgiana Thomas	

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2023

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....September, 2023

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2023

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

21st August, 2023

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	128,403	128,403	123,820
Fees for play activities	50,236	-	50,236	21,555
1-1 Funding	-	6,365	6,365	3,393
Woodies	84,959	-	84,959	63,023
Trips and Activities	85	-	85	-
Activities to generate funds:				
Fundraising activities	1,356	-	1,356	1,564
Meals	3,961	-	3,961	3,426
Refunds	885	-	885	317
Bank Interest	178	-	178	246
Sundry	54	-	54	75
Total Incoming Resources	141,715	134,768	276,483	217,419
Resources Expended				
Wages	96,516	96,999	193,515	163,416
Tax and E'ers NI	28,112	-	28,112	12,083
Pension	5,609	-	5,609	5,765
Materials	-	2,992	2,992	540
Rent and Rates	-	14,413	14,413	10,014
Water Rates	-	539	539	694
Premises	-	4,819	4,819	1,327
Heat and Power	-	1,976	1,976	2,378
Refreshments and Milk	-	8,141	8,141	6,345
Telephone	-	1,000	1,000	1,092
Trips and Visits	75	-	75	175
Planning	538	-	538	701
Administration	1,685	-	1,685	1,241
Insurance	1,787	-	1,787	1,749
Training	-	407	407	1,090
Cleaning/Refuse	4,362	-	4,362	3,589
Registrations/Leases & Memberships	1,546	-	1,546	2,111
Repairs and Renewals	-	186	186	41
Health & Safety	-	615	615	498
Woodies	2,184	-	2,184	1,751
Professional Fees	3,730	-	3,730	3,995
Fundraising Expenses	1,170	-	1,170	215
Uniform - Staff	1,177	-	1,177	1,401
Miscellaneous	706	-	706	-
Depreciation	-	1,108	1,108	641
Total Resources Expended	149,197	133,195	282,393	222,854
Net Outgoing Resources:				
Net movement in Funds	-7,482	1,573	-5,909	-5,434
Total Funds at 1st April 2022	90,445	-	90,445	95,880
Total Funds at 31st March 2023	82,963	1,573	84,536	90,445

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2023

	Notes	£	£	£	£
		31/03/2023		31/03/2022	
FIXED ASSETS					
Tangible Assets	9		4,408		2,920
CURRENT ASSETS					
Cash at Bank & in Hand	3	97,719		106,436	
Debtors & Prepayments	11	<u>3,570</u>		<u>3,142</u>	
			101,289		109,578
CREDITORS AND ACCRUALS:					
Amounts falling due within one year	12	<u>21,161</u>		<u>22,053</u>	
NET CURRENT ASSETS :			80,128		87,525
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>84,536</u>		<u>90,445</u>
CAPITAL AND RESERVES					
Income and Expenditure Account:					
Restricted		1,573		-	
Unrestricted		82,963		90,445	
			<u>84,536</u>		<u>90,445</u>

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: September, 2023.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/03/2023	31/03/2022
Unrestricted	Restricted	Total
£	£	£
General donations	-	-
	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2023	31/03/2022
	£	£
Cash at Bank:		
Charity Bank	50,391	- Opened 1.12.22
Current Account-Santander	47,316	45,230
Shawbrook - 60 Day Notice	-	61,193 Closed 14.11.22
Cash in Hand	13	13
	97,719	106,436

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2023 Total	31/03/2022 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	128,403	128,403	123,820
Fees for play activities	50,236	-	50,236	21,555
1-1 Funding	-	6,365	6,365	3,393
Woodies	84,959	-	84,959	63,023
Trips and Activities	85	-	85	-
Fundraising activities	1,356	-	1,356	1,564
Meals	3,961	-	3,961	3,426
Refunds	885	-	885	317
Bank Interest	178	-	178	246
Sundry	54	-	54	75
	141,715	134,768	276,483	217,419

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2023 Total Funds	31/03/2022 Total Funds
	£	£	£	£
Wages	96,516	96,999	193,515	163,416
Tax and E'ers NI	28,112	-	28,112	12,083
Pension	5,609	-	5,609	5,765
Materials	-	2,992	2,992	540
Rent and Rates	-	14,413	14,413	10,014
Water Rates	-	539	539	694
Premises	-	4,819	4,819	1,327
Heat and Power	-	1,976	1,976	2,378
Refreshments and Milk	-	8,141	8,141	6,345
Telephone	-	1,000	1,000	1,092
Trips and Visits	75	-	75	175
Planning	538	-	538	701
Administration	1,685	-	1,685	1,241
Insurance	1,787	-	1,787	1,749
Training	-	407	407	1,090
Cleaning/Refuse	4,362	-	4,362	3,589
Registrations, Leases & Memberships	1,546	-	1,546	2,111
Repairs and Renewals	-	186	186	41
Health & Safety	-	615	615	498
Woodies	2,184	-	2,184	1,751
Professional Fees	3,730	-	3,730	3,995
Fundraising Expenses	1,170	-	1,170	215
Uniform - Staff	1,177	-	1,177	1,401
Miscellaneous	706	-	706	-
Depreciation	-	1,108	1,108	641
	149,197	133,195	282,393	222,854

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		
	31/03/2023	31/03/2022	
	£	£	£
Auditors Remuneration	483	483	465
Depreciation	1,108	1,108	641
	<u>1,591</u>	<u>1,591</u>	<u>1,106</u>

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2023	31/03/2022
	£	£
Salaries and wages	193,515	163,416
Tax and National Insurance	28,112	12,083
Pension	5,609	5,765
	<u>227,237</u>	<u>181,265</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2023	31/03/2022
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	<u>12</u>	<u>12</u>

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings Equipment Total		
	£	£	£
Cost			
Brought Forward	-	3,561	3,561
Additions	-	2,597	2,597
Fully Depreciated	-	-	-
As at 31st March, 2023	<u>-</u>	<u>6,158</u>	<u>6,158</u>
Depreciation			
Brought Forward	-	641	641
Charge for the period	-	1,108	1,108
Fully Depreciated	-	-	-
As at 31st March, 2023	<u>-</u>	<u>1,749</u>	<u>1,749</u>
Net Book Value:			
As at 31st March, 2023	<u>-</u>	<u>4,408</u>	<u>4,408</u>
Net Book Value:			
As at 1st April, 2022	<u>-</u>	<u>2,920</u>	<u>2,920</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2023	31/03/2022
	£	£
Debtors		
Milk Grant	367	272
Fees	1,325	1,046
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,840	1,787
	3,570	3,142

12. CREDITORS: Amounts falling due within one year:

	31/03/2023	31/03/2022
	£	£
Creditors		
Professional Fees	483	465
Wages	16,477	14,868
Tax	1,891	1,608
Pension	-	555
Other	731	4,558
Accruals		
Fees	1,580	-
	21,161	22,053

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	4,408	-	-	4,408
Current assets	99,716	-	1,573	101,289
Current liabilities	21,161	-	-	21,161
Net assets @ 31st March, 2023	82,963	-	1,573	84,536

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/22	Incoming Resources	Outgoing Resources	Transfers	At 31/03/23
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,324	121,324	-	-
Grant - PCC	-	2,000	2,000	-	-
Grant - 1:1 Funding	-	6,365	6,365	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Co-op	-	2,911	1,337	-	1,573
Grant - Local Giving	-	500	500	-	-
Grant - WFRU	-	1,169	1,169	-	-
Total Restricted Funds	-	134,768	133,195	-	1,573
Total Unrestricted Funds	90,445	141,715	149,197	-	82,963
Total Funds	90,445	276,482	282,393	-	84,536

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2023 or 31st March 2022.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - PCC	To fund the cost of painting the building's interior.
Grant - Co-op	To provide outdoor play equipment.
Grant - Local Giving	Funding to promote outside play and activities.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2023

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2023

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Report of the Trustees	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 11

CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Michelle Hay	Chairperson Appointed Nov 22
Glenn Jordan	Chairperson/ Vice Chair from Nov 22
Charlotte Christie	Treasurer
Michelle Hay	Secretary
Jen Meader	Appointed Nov 22
Katherine Lindsay	Appointed Nov 22
Chloe Parsons	
Alison Green	
Claire Dunstan	
Georgiana Thomas	

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2023

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....September, 2023

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2023

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

21st August, 2023

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	128,403	128,403	123,820
Fees for play activities	50,236	-	50,236	21,555
1-1 Funding	-	6,365	6,365	3,393
Woodies	84,959	-	84,959	63,023
Trips and Activities	85	-	85	-
Activities to generate funds:				
Fundraising activities	1,356	-	1,356	1,564
Meals	3,961	-	3,961	3,426
Refunds	885	-	885	317
Bank Interest	178	-	178	246
Sundry	54	-	54	75
Total Incoming Resources	141,715	134,768	276,483	217,419
Resources Expended				
Wages	96,516	96,999	193,515	163,416
Tax and E'ers NI	28,112	-	28,112	12,083
Pension	5,609	-	5,609	5,765
Materials	-	2,992	2,992	540
Rent and Rates	-	14,413	14,413	10,014
Water Rates	-	539	539	694
Premises	-	4,819	4,819	1,327
Heat and Power	-	1,976	1,976	2,378
Refreshments and Milk	-	8,141	8,141	6,345
Telephone	-	1,000	1,000	1,092
Trips and Visits	75	-	75	175
Planning	538	-	538	701
Administration	1,685	-	1,685	1,241
Insurance	1,787	-	1,787	1,749
Training	-	407	407	1,090
Cleaning/Refuse	4,362	-	4,362	3,589
Registrations/Leases & Memberships	1,546	-	1,546	2,111
Repairs and Renewals	-	186	186	41
Health & Safety	-	615	615	498
Woodies	2,184	-	2,184	1,751
Professional Fees	3,730	-	3,730	3,995
Fundraising Expenses	1,170	-	1,170	215
Uniform - Staff	1,177	-	1,177	1,401
Miscellaneous	706	-	706	-
Depreciation	-	1,108	1,108	641
Total Resources Expended	149,197	133,195	282,393	222,854
Net Outgoing Resources:				
Net movement in Funds	-7,482	1,573	-5,909	-5,434
Total Funds at 1st April 2022	90,445	-	90,445	95,880
Total Funds at 31st March 2023	82,963	1,573	84,536	90,445

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2023

	Notes	£ 31/03/2023	£ 31/03/2022
FIXED ASSETS			
Tangible Assets	9	4,408	2,920
CURRENT ASSETS			
Cash at Bank & in Hand	3	97,719	106,436
Debtors & Prepayments	11	<u>3,570</u>	<u>3,142</u>
		101,289	109,578
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>21,161</u>	<u>22,053</u>
NET CURRENT ASSETS :		80,128	87,525
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>84,536</u></u>	<u><u>90,445</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account:			
Restricted		1,573	-
Unrestricted		82,963	90,445
		<u><u>84,536</u></u>	<u><u>90,445</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: September, 2023.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

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Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

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Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

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Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	Unrestricted	Restricted	31/03/2023 Total	31/03/2022 Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2023 £	31/03/2022 £
Cash at Bank:		
Charity Bank	50,391	- Opened 1.12.22
Current Account-Santander	47,316	45,230
Shawbrook - 60 Day Notice	-	61,193 Closed 14.11.22
Cash in Hand	13	13
	97,719	106,436

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2023 Total	31/03/2022 Total
	£	£	£	£
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Fundraising activities	1,356	-	1,356	1,564
Meals	3,961	-	3,961	3,426
Refunds	885	-	885	317
Bank Interest	178	-	178	246
Sundry	54	-	54	75
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6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2023 Total Funds	31/03/2022 Total Funds
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Pension	5,609	-	5,609	5,765
Materials	-	2,992	2,992	540
Rent and Rates	-	14,413	14,413	10,014
Water Rates	-	539	539	694
Premises	-	4,819	4,819	1,327
Heat and Power	-	1,976	1,976	2,378
Refreshments and Milk	-	8,141	8,141	6,345
Telephone	-	1,000	1,000	1,092
Trips and Visits	75	-	75	175
Planning	538	-	538	701
Administration	1,685	-	1,685	1,241
Insurance	1,787	-	1,787	1,749
Training	-	407	407	1,090
Cleaning/Refuse	4,362	-	4,362	3,589
Registrations, Leases & Memberships	1,546	-	1,546	2,111
Repairs and Renewals	-	186	186	41
Health & Safety	-	615	615	498
Woodies	2,184	-	2,184	1,751
Professional Fees	3,730	-	3,730	3,995
Fundraising Expenses	1,170	-	1,170	215
Uniform - Staff	1,177	-	1,177	1,401
Miscellaneous	706	-	706	-
Depreciation	-	1,108	1,108	641
	149,197	133,195	282,393	222,854

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		
	31/03/2023	31/03/2022	
	£	£	£
Auditors Remuneration	483	483	465
Depreciation	1,108	1,108	641
	1,591	1,591	1,106

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2023	31/03/2022
	£	£
Salaries and wages	193,515	163,416
Tax and National Insurance	28,112	12,083
Pension	5,609	5,765
	227,237	181,265

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2023	31/03/2022
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	12	12

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings Equipment Total		
	£	£	£
Cost			
Brought Forward	-	3,561	3,561
Additions	-	2,597	2,597
Fully Depreciated	-	-	-
As at 31st March, 2023	-	6,158	6,158
Depreciation			
Brought Forward	-	641	641
Charge for the period	-	1,108	1,108
Fully Depreciated	-	-	-
As at 31st March, 2023	-	1,749	1,749
Net Book Value:			
As at 31st March, 2023	-	4,408	4,408
Net Book Value:			
As at 1st April, 2022	-	2,920	2,920

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2023	31/03/2022
	£	£
Debtors		
Milk Grant	367	272
Fees	1,325	1,046
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,840	1,787
	3,570	3,142

12. CREDITORS: Amounts falling due within one year:

	31/03/2023	31/03/2022
	£	£
Creditors		
Professional Fees	483	465
Wages	16,477	14,868
Tax	1,891	1,608
Pension	-	555
Other	731	4,558
Accruals		
Fees	1,580	-
	21,161	22,053

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	4,408	-	-	4,408
Current assets	99,716	-	1,573	101,289
Current liabilities	21,161	-	-	21,161
Net assets @ 31st March, 2023	82,963	-	1,573	84,536

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/22	Incoming Resources	Outgoing Resources	Transfers	At 31/03/23
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,324	121,324	-	-
Grant - PCC	-	2,000	2,000	-	-
Grant - 1:1 Funding	-	6,365	6,365	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Co-op	-	2,911	1,337	-	1,573
Grant - Local Giving	-	500	500	-	-
Grant - WFRU	-	1,169	1,169	-	-
Total Restricted Funds	-	134,768	133,195	-	1,573
Total Unrestricted Funds	90,445	141,715	149,197	-	82,963
Total Funds	90,445	276,482	282,393	-	84,536

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2023 or 31st March 2022.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - PCC	To fund the cost of painting the building's interior.
Grant - Co-op	To provide outdoor play equipment.
Grant - Local Giving	Funding to promote outside play and activities.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Accounts

Chaddlewood Pre-school Committee AGM (April 2021 – March 2022)

23rd November 2022

19:30

Bungalow/Zoom

Attendees:

Bungalow

Glenn Jordan (GJ), Jane Bartlett (JB), Lyn Helliwell (LH), Michelle Hay (MH), Chloe Parsons (CP), Claire Dunstan (CD), Nick Pannell (NP), Jen Meader (JM), Katherine Lindsay (KL), Natalie Atkins (NA), Shannon Lloyd (SL),

Zoom:

Tracey Hill (TH), Charlotte Tucker (CT), Alison Green (AG), Rita Martins (RA), Bex Sandercock (BS), Sandra Bernard (SB), Lucy Casey (LC), Folslade Olaoye (FO)

Apologies:

Georgina Thomas (GT)

1. Welcome

Welcome from GJ. Thanked all attendees for joining/attending.

2. Agree minutes from last year

Previous minutes read and agreed.

3. Chairpersons' report

Thanked staff for their continued hard work and dedication. Setting as always running very smoothly, well oiled machine. GJ advised due to his changed position in the community he is considering stepping down from his position in future years.

4. Finance report

We made a loss of £5434 in this financial period.

Income - £217,419 - £8198 more than 2021

Grant money (2/3/4 year funding) was £40,378 less than the previous year due to lower numbers – particularly in The Hut.

Fees paid by parents as increased by £13,512 due to an increase in numbers in the bungalow and also covid shutdown during the previous year.

Woodies saw an increase of £38,449 this year again due to covid shutdown the previous and an increase in numbers.

Expenditure - £ 222.854 - £10734 increase on the previous year.

An increase in wages and HMRC payments - £12,355 – due to wage rise and covid payments.

Also a rise in consumables as we were open a full year.

5. Managers' report

The past year has been a year of change at Chaddlewood Preschool. We are settling into new ways of working with children and their families since the Covid pandemic. We are continuing to work through and provide the best outcomes for children in our setting. We are engaging with parents as much as possible through our online learning platform, Tapestry and sending home learning for our families to participate in. Face to face meetings have not been possible but we hope to reintroduce as Covid restrictions have been lifted. We have been very quiet with numbers of children in hut. The children have become a small tight knit group who have built strong bonds with each other when they to move onto school together. Numbers of children are good in the bungalow which should give us a head start in September 2022. We feel that this is down a low birth rate, covid pandemic and empty houses in Hillcrest Close have had an impact.

We have been successful in some fundraising firstly with the COOP community fund which is due to finish in October 2022, we have had a very successful raffle raising over £1000 and a donation from our local councillor. These will help to provide new resources for the children. We hope to continue to raise funds in the new school year.

Visits from PCC and the Safeguarding team are no longer taking place and therefore reports have been self-evaluations on policies. PCC meetings/training continue via Teams.

I would also like to take the opportunity to thank Tracey, Lyn and all the staff in supporting me and for providing fantastic learning opportunities for the children.

6. Woodies Out of School Club report

Woodies is very busy with children on the waiting list, we can now take a maximum of 40 children which we have on a Monday and Wednesday after school. And a waiting list for all sessions except on a Friday where both breakfast and afterschool have spaces available.

We lost Emma who was our Woodies assistant due to personal reasons and we wish her all the best.

We have employed another assistant Karen Hillyer who has just joined the team. Unfortunately we lost Rebekka Arcos our room leader, Rebekka has moved on due to not enough hours and we wish her all the best. Kelly Tomlinson has now stepped up as room leader and we seek to employ an assistant for the afterschool club, which we have now filled with Amanda Fifield.

We are still very busy at Woodies with 79 children on our books. All days are full now except for a Friday where there are couple of spaces in breakfast and after school left. The government relaxed the rules on 21st June 2021, and we will be able to take a few more children, although the bubble systems we kept but weren't so rigid.

At the end of term in July, we had 5 children leaving as they are going on to secondary school and 6 new children starting in foundation who wanted spaces for the breakfast and afterschool club. We were still using the bubble system as this works well in separating the young children with the older children.

Both rooms have now got a TV and Xbox to give the children some social time playing games, this is monitored giving the children 15-minute time slots. The children have been planting various vegetables and fruit in the allotment and have even eaten some lettuce they have grown for snack. Woodies have bought a Karaoke machine for the children to sing along to various tunes and just to let their hair down.

I would like to thank Kelly and her team for all their hard work in to making Woodies a safe and fun environment to be in.

7. Nominations of Committee Meetings

All existing Committee members stood down. Re-elected members:

- GJ, CD, AG, CT, MH

New committee members to join:

- JM, KL, NP

Proposed by LH, Seconded by JB. Voted unanimously.

JB will distribute committee packs.

Roles to be elected at next meeting.

8. AOB

School Christmas Fair

Planning in full swing. Hosting Hook-a-duck and Tin Can Alley. Reindeer food/hot choc as tin can strike prize to be asked to Friends.

9. Date of next Meeting

Wednesday 18th January – 7:30pm

Location TBC

Meeting closed at 20:00.

Minutes taken by MH.

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2022

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

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for the annual period to 31st March, 2022

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Glenn Jordan	Chairperson
Charlotte Christie	Treasurer Appointed November 21
Joanne Barnes	Treasurer Resigned November 21
Michelle Hay	Secretary
Chloe Parsons	
Alison Green	Appointed November 21
Claire Dunstan	Appointed November 21
Georgiana Thomas	Appointed November 21
Zuzana Bernardova	Resigned November 21
Jenny Jeffers	Resigned November 21
Carrie Bickford	Resigned November 21
Katie Beasley	Resigned November 21

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

St Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2022

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....July, 2022

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2022

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

8th July, 2022

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Activities to generate funds:				
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
Total Incoming Resources	90,206	127,213	217,419	209,221
Resources Expended				
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations/Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
Total Resources Expended	95,640	127,213	222,854	212,120
Net Outgoing Resources:				
Net movement in Funds	-5,434	-	-5,434	-2,900
Total Funds at 1st April 2021	95,880	-	95,880	98,780
Total Funds at 31st March 2022	90,445	-	90,445	95,880

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	£ 31/03/2022	£ 31/03/2021
FIXED ASSETS			
Tangible Assets	9	2,920	1,822
CURRENT ASSETS			
Cash at Bank & in Hand	3	106,436	109,440
Debtors & Prepayments	11	<u>3,142</u>	<u>1,955</u>
		109,578	111,395
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>22,053</u>	<u>17,337</u>
NET CURRENT ASSETS :		87,526	94,058
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>90,445</u></u>	<u><u>95,880</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u><u>90,445</u></u>	<u><u>95,880</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: July, 2022.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2022	31/03/2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Cash at Bank:		
Current Account-Santander	45,230	88,480
Shawbrook - 60 Day Notice	61,193	20,947
Cash in Hand	13	13
	106,436	109,440

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2022 Total	31/03/2021 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
	90,206	127,213	217,419	209,221

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2022 Total Funds	31/03/2021 Total Funds
	£	£	£	£
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
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Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations, Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
	95,640	127,213	222,854	212,120

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund		
	31/03/2022	31/03/2021	
	£	£	£
Auditors Remuneration	465	465	451
Depreciation	641	641	5,325
	<u>1,106</u>	<u>1,106</u>	<u>5,776</u>

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2022	31/03/2021
	£	£
Salaries and wages	163,416	161,897
Tax and National Insurance	12,083	1,247
Pension	5,765	4,755
	<u>181,265</u>	<u>163,144</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2022	31/03/2021
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	<u>12</u>	<u>12</u>

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings £	Equipment £	Total £
Cost			
Brought Forward	-	-	-
Additions	-	3,561	3,561
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>3,561</u>	<u>3,561</u>
Depreciation			
Brought Forward	-	-	-
Charge for the period	-	641	641
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>641</u>	<u>641</u>
Net Book Value:			
As at 31st March, 2022	<u>-</u>	<u>2,920</u>	<u>2,920</u>
Net Book Value:			
As at 1st April, 2021	<u>-</u>	<u>-</u>	<u>-</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2022	31/03/2021
	£	£
Debtors		
Milk Grant	272	513
Fees	1,046	1,011
Furlough	-	393
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,787	-
	3,142	1,955

12. CREDITORS: Amounts falling due within one year:

	31/03/2022	31/03/2021
	£	£
Creditors		
Professional Fees	465	451
Wages	14,868	15,607
Tax	1,608	-
Pension	555	459
Other	4,558	820
Accruals		
	-	-
	22,053	17,337

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	2,920	-	-	2,920
Current assets	109,578	-	-	109,578
Current liabilities	22,053	-	-	22,053
Net assets @ 31st March, 2022	90,445	-	-	90,445

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/21	Incoming Resources	Outgoing Resources	Transfers	At 31/03/22
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,991	121,991	-	-
Grant - PCC	-	500	500	-	-
Grant - 1:1 Funding	-	3,393	3,393	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Achievement Training	-	500	500	-	-
Grant - WFRU	-	329	329	-	-
Total Restricted Funds	-	127,213	127,213	-	-
Total Unrestricted Funds	95,880	90,206	95,640	-	90,445
Total Funds	95,880	217,419	222,854	-	90,445

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2022 or 31st March 2021.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2022

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

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for the annual period to 31st March, 2022

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Glenn Jordan	Chairperson
Charlotte Christie	Treasurer Appointed November 21
Joanne Barnes	Treasurer Resigned November 21
Michelle Hay	Secretary
Chloe Parsons	
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St. Kew Highway, Bodmin
Cornwall PL30 3AR

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Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2022

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

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Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

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They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....July, 2022

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2022

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

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Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

8th July, 2022

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2022

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Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations/Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
Total Resources Expended	95,640	127,213	222,854	212,120
Net Outgoing Resources:				
Net movement in Funds	-5,434	-	-5,434	-2,900
Total Funds at 1st April 2021	95,880	-	95,880	98,780
Total Funds at 31st March 2022	90,445	-	90,445	95,880

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	£	£	£	£
		31/03/2022		31/03/2021	
FIXED ASSETS					
Tangible Assets	9	2,920		1,822	
CURRENT ASSETS					
Cash at Bank & in Hand	3	106,436		109,440	
Debtors & Prepayments	11	<u>3,142</u>		<u>1,955</u>	
		109,578		111,395	
CREDITORS AND ACCRUALS:					
Amounts falling due within one year	12	<u>22,053</u>		<u>17,337</u>	
NET CURRENT ASSETS :		87,526		94,058	
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>90,445</u></u>		<u><u>95,880</u></u>	
CAPITAL AND RESERVES					
Income and Expenditure Account		<u><u>90,445</u></u>		<u><u>95,880</u></u>	

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: July, 2022.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2022	31/03/2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Cash at Bank:		
Current Account-Santander	45,230	88,480
Shawbrook - 60 Day Notice	61,193	20,947
Cash in Hand	13	13
	106,436	109,440

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2022 Total	31/03/2021 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	123,820	123,820	164,198
Fees for play activities	21,555	-	21,555	8,043
1-1 Funding	-	3,393	3,393	3,736
Woodies	63,023	-	63,023	24,574
Trips and Activities	-	-	-	-
Fundraising activities	1,564	-	1,564	3,401
Meals	3,426	-	3,426	1,807
Refunds	317	-	317	700
Bank Interest	246	-	246	224
Sundry	75	-	75	2,539
	90,206	127,213	217,419	209,221

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2022 Total Funds	31/03/2021 Total Funds
	£	£	£	£
Wages	45,361	118,055	163,416	161,897
Tax and E'ers NI	12,083	-	12,083	1,247
Pension	5,765	-	5,765	4,755
Materials	540	-	540	794
Rent and Rates	10,014	-	10,014	9,700
Water Rates	694	-	694	475
Premises	-	1,327	1,327	6,392
Heat and Power	-	2,378	2,378	1,501
Refreshments and Milk	5,447	898	6,345	3,966
Telephone	1,092	-	1,092	998
Trips and Visits	-	175	175	329
Planning	701	-	701	607
Administration	1,241	-	1,241	1,204
Insurance	1,749	-	1,749	1,787
Training	-	1,090	1,090	238
Cleaning/Refuse	3,589	-	3,589	3,056
Registrations, Leases & Memberships	-	2,111	2,111	2,109
Repairs and Renewals	-	41	41	193
Health & Safety	-	498	498	322
Woodies	1,751	-	1,751	818
Professional Fees	3,995	-	3,995	3,412
Fundraising Expenses	215	-	215	43
Uniform - Staff	1,401	-	1,401	516
Miscellaneous	-	-	-	438
Depreciation	-	641	641	5,325
	95,640	127,213	222,854	212,120

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund	31/03/2022	31/03/2021
	£	£	£
Auditors Remuneration	465	465	451
Depreciation	641	641	5,325
	<u>1,106</u>	<u>1,106</u>	<u>5,776</u>

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2022	31/03/2021
	£	£
Salaries and wages	163,416	161,897
Tax and National Insurance	12,083	1,247
Pension	5,765	4,755
	<u>181,265</u>	<u>163,144</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2022	31/03/2021
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	<u>12</u>	<u>12</u>

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Fixtures & Fittings £	Equipment £	Total £
Cost			
Brought Forward	-	-	-
Additions	-	3,561	3,561
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>3,561</u>	<u>3,561</u>
Depreciation			
Brought Forward	-	-	-
Charge for the period	-	641	641
Fully Depreciated	-	-	-
As at 31st March, 2022	<u>-</u>	<u>641</u>	<u>641</u>
Net Book Value:			
As at 31st March, 2022	<u>-</u>	<u>2,920</u>	<u>2,920</u>
Net Book Value:			
As at 1st April, 2021	<u>-</u>	<u>-</u>	<u>-</u>

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2022	31/03/2021
	£	£
Debtors		
Milk Grant	272	513
Fees	1,046	1,011
Furlough	-	393
Prepayments		
Subscriptions and Memberships	38	38
Insurance	1,787	-
	3,142	1,955

12. CREDITORS: Amounts falling due within one year:

	31/03/2022	31/03/2021
	£	£
Creditors		
Professional Fees	465	451
Wages	14,868	15,607
Tax	1,608	-
Pension	555	459
Other	4,558	820
Accruals		
	-	-
	22,053	17,337

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	2,920	-	-	2,920
Current assets	109,578	-	-	109,578
Current liabilities	22,053	-	-	22,053
Net assets @ 31st March, 2022	90,445	-	-	90,445

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/21	Incoming Resources	Outgoing Resources	Transfers	At 31/03/22
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	121,991	121,991	-	-
Grant - PCC	-	500	500	-	-
Grant - 1:1 Funding	-	3,393	3,393	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - Achievement Training	-	500	500	-	-
Grant - WFRU	-	329	329	-	-
Total Restricted Funds	-	127,213	127,213	-	-
Total Unrestricted Funds	95,880	90,206	95,640	-	90,445
Total Funds	95,880	217,419	222,854	-	90,445

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2022 or 31st March 2021.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - PCC Achievement Training	To support training expenses.
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Accounts

Chaddlewood Pre-school Committee AGM

10th November 2021

19:30

Zoom

Attendees:

Glenn Jordan, Jane Bartlett, Lyn Helliwell, Tracey Hill, Charlotte Christie, Chloe Parsons, Michelle Hay, Fern De Beer, Claire Dunstan, Georgina Thomas, Jersey Brzoza, Rebecca Sandercock, Alison Green, Nikki Smith, Steph Burns, Nicola Beswetherick, Sarah Saunders, Claire Kerswill.

1. Welcome

Welcome from Glenn Jordan. Thanked all for attendees for joining.

2. Matters Arising from last years' minutes

No matters arising. All agreed for Glenn Jordan to sign off the minutes.

3. Chairpersons' report

No matters arising. Been into setting a few times for new parents welcome and to see Jane. Thanked staff for their continued hard work and dedication in very continually difficult circumstances. No concerns have been raised by parents etc. Staff seem content when Glenn has visited

4. Finance report

Financial report for annual period 31 March 21

We have made a loss of £2,900 in this financial period

Income – £209,221 - £22,336 less than the previous year due to covid shutdown

We received £14,200 a grant from Plymouth City Council do support us through covid.

£26,510 from HMRC JRS

We also received £4866 from the co-op community fund which contributed towards the safety flooring and fencing at the bungalow.

Expenditure – £212,120 - £38,465 less than the previous year.

Wages, tax and N.I. expenditure lower due to covid.

Also council tax payments suspended due to covid.

Expenditure on premises higher due to safety flooring and fencing

5. Managers' report

Manager's report AGM- April 2020-March 2021

This year as you can imagine has been full of ups and downs and has been difficult for so many of us in so many different ways. We have however tried under difficult circumstances to ensure that the children in our care receive the best learning in opportunities. The children have taken a while to settle as you can imagine it has been difficult for them too.

We currently employ 16 members of staff and have seen some changes though out the year. We have lost staff members Kimberley Hartnett who had only been with us a short time. We have also seen 2 members of our staff team have babies. Shannon, Archie in July and Charlotte, Evie-Rose in September. We have employed Rebekka Arcos who works in both preschool and Woodies and has recently been appointed Room leader in Woodies.

There have also been successes to celebrate Victoria Methven who has completed level 2 in behaviour that challenges in young children, Kelly Tomlinson who has completed her level 2 Early Years Educator and Shauna Toy who is due to complete her level 2 apprenticeship next month. Tracey Hill who has completed qualifications in Risk assessment and COSHH and Internet safety and myself who has completed performance management and level 2 qualification in Leadership and Management. This in addition to many staff updating paediatric first Aid, Food Hygiene, Child protection and fire warden training. Natalie Atkins had also taken up the role as Wellbeing Champion in our setting and does a fantastic job in checking in on us and our wellbeing.

We currently have 42 children on role. We currently have 6 children on our waiting list to start with us between January and July 2021. We also said goodbye to 37 children who went to school.

We have had a meeting with the Foundation teachers to discuss transition and try and offer as much information as possible in their different/difficult start at 'Big' school. I also continue to meet with Sarah King each term to enhance our links with the school.

We engaged with our children as much as we could during lockdown through phone calls a zoom meeting, through Tapestry and Facebook. We put fun activities onto our Facebook platform and tapestry with some amount of success and interaction from our families. These platforms are truly becoming a lifeline to communicate with families. In September 2021 we returned and continue to take precautions to keep us safe from Covid 19.

Over lockdown Claire Kerswill, Sarah Aubury and I have managed to create some wonderful spaces and complete jobs which we would find it difficult to do so during term time. We have managed to very nearly complete our Forest School in the bungalow, and I believe there maybe an addition of a pet in the future. In the hut we have created a place for our allotment which should be resourced soon with money from the CO-OP Local Community Fund. We have painted fences, moved furniture, made a path so families can access our setting safely through the garden, adapted our setting to new ways of working and cleaned (and continue to clean) all toys daily within an inch of their lives. This has also not been possible without the aid of our husbands and families to help us with our 'ideas'

We have also been nominated as a breast-feeding friendly space by Plymouth Latch on group and we are advertised as having the breast feeding friendly kite mark on their website.

Unfortunately, we have been unable to complete much fundraising this year but will continue to hold a Christmas and Easter raffle to raise some much-needed funds.

Unfortunately, we have not had any visits from Plymouth City Council, Early Years or from the Safeguarding team, therefore there are no reports to share this year. These teams have been cut significantly and will offer help and advice by phone and meetings but not unfortunately through visits to our setting.

We have also been unable to evaluate our setting as in previous years, but I will endeavour to do this before the academic year has ended.

Plans for the future

Safety flooring in bungalow to replace slabs
Canopy over sand pit in bungalow
Allotment in Hut

Finally, I would like to thank the staff team who have been instrumental in supporting me in my role and their continued enthusiasm in their roles to provide the best learning outcomes for the children. Also, I would like to thank Lyn and Tracey who continue to support me, all without whom we would not have the fantastic preschool and out of school club we have today.

6. Woodies Out of School Club report

After being off due to Covid-19 for 5 months, I worked from home. Emails were sent out to the parents to start the school year in September 2020, for the breakfast and afterschool club. There was a demand for spaces but due to being in bubbles we had to cap the spaces at 30, so we could do 2 bubbles of 15. The children took to the bubbles really well and once they knew the new routine, they followed it amazingly. The staff got the children out as soon as they could on to the playground in their bubbles. The Out of school club has at long last been working with the preschool as a team, everything is shared. In September 2020 Rebekka took on the role as room leader, and has worked wonders with the staff moral and creating a great partnership with the preschool. We were very busy up until we finished at Christmas.

In January 2021 as we were due to return Boris decided to put everyone in to another Lockdown. Myself, Jane and Lyn discussed how we could continue to have preschool and the breakfast and afterschool running safely. It was decided this wasn't possible as we couldn't follow the same bubbles as the school. And Boris had made it clear that Early years should remain open to all. So we closed on the 5th January 2021.

We reopened Woodies at the beginning of March 2021 and we stayed in our bubbles with a maximum of 30 children.

7. Nomination of Committee Members

All members stood down from previous roles.

Glenn Jordan, Michelle Hay, Charlotte Christie, Alison Green, Claire Dunstan and Georgina Thomas all elected unanimously.

Roles

Chairperson: Glenn Jordan, proposed and seconded by Lyn Helliwell

Vice-Chairperson: *unfilled*

Secretary: Michelle Hay, proposed and seconded by Claire Kerswill

Treasurer: Charlotte Christie, proposed and seconded by Michelle Hay

8. Date of next meeting

AGM – TBC Nov 2022

Committee Meeting – TBC Jan 2022

Meeting closed at 19:57.

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2021

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2021

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CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Glenn Jordan	Chairperson
Joanne Barnes	Treasurer
Michelle Hay	Secretary
Carrie Bickford	
Chloe Parsons	
Jenny Jeffers	
Zuzana Bernardova	
Becky Flynn	Appointed Nov 20
Charlotte Christie	Appointed Nov 20
Katie Beasley	Appointed Nov 20
Taina Mucunabata	Resigned Nov 20
Natalie Atkins	Resigned Nov 20
Sarah O'Neill	Resigned Nov 20
Laura Petherick	Resigned Nov 20

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

Vickery Accounting Services
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2021

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....May, 2021

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2021

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
Vickery Accounting Services

8th June, 2021

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	164,198	164,198	141,851
Fees for play activities	8,043	-	8,043	26,430
1-1 Funding	-	3,736	3,736	728
Woodies	24,574	-	24,574	55,680
Trips and Activities	-	-	-	998
Activities to generate funds:				
Fundraising activities	3,401	-	3,401	1,588
Meals	1,807	-	1,807	3,657
Refunds	700	-	700	387
Bank Interest	224	-	224	238
Sundry	2,539	-	2,539	-
Total Incoming Resources	41,287	167,934	209,221	231,557
Resources Expended				
Wages	-	161,897	161,897	175,337
Tax and E'ers NI	1,247	-	1,247	15,639
Pension	4,755	-	4,755	5,824
Materials	-	794	794	820
Rent and Rates	9,700	-	9,700	10,910
Water Rates	475	-	475	571
Premises	6,002	390	6,392	3,434
Heat and Power	1,501	-	1,501	1,874
Refreshments and Milk	-	3,966	3,966	7,082
Telephone	998	-	998	1,092
Trips and Visits	-	329	329	1,431
Planning	607	-	607	1,041
Administration	1,204	-	1,204	1,772
Insurance	1,787	-	1,787	2,345
Training	-	238	238	824
Cleaning/Refuse	3,056	-	3,056	3,244
Registrations/Leases & Memberships	2,109	-	2,109	1,694
Repairs and Renewals	193	-	193	215
Health & Safety	-	322	322	445
Woodies	818	-	818	2,004
Professional Fees	3,412	-	3,412	4,525
Fundraising Expenses	43	-	43	364
Uniform - Staff	516	-	516	1,547
Miscellaneous	438	-	438	561
Depreciation	5,325	-	5,325	5,992
Total Resources Expended	44,186	167,934	212,120	250,585
Net Outgoing Resources:				
Net movement in Funds	-2,899	-	-2,900	-19,028
Total Funds at 1st April 2020	98,780	-	98,780	117,809
Total Funds at 31st March 2021	95,881	-	95,880	98,780

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2021

	Notes	£ 31/03/2021	£ 31/03/2020
FIXED ASSETS			
Tangible Assets	9	1,822	4,787
CURRENT ASSETS			
Cash at Bank & in Hand	3	109,440	108,740
Debtors & Prepayments	11	<u>1,955</u>	<u>4,726</u>
		111,395	113,466
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>17,337</u>	<u>19,473</u>
NET CURRENT ASSETS :		94,058	93,994
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>95,880</u></u>	<u><u>98,780</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u><u>95,880</u></u>	<u><u>98,780</u></u>

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

:-Print Name

Approved by the Trustees on: June, 2021.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2021	31/03/2020
	£	£
Cash at Bank:		
Current Account-Santander	88,480	48,231
Shawbrook - 60 Day Notice	20,947	60,476
Cash in Hand	13	33
	109,440	108,740

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2021 Total	31/03/2020 Total
	£	£	£	£
Local authority grants, trust grants and sundry	-	164,198	164,198	141,851
Fees for play activities	8,043	-	8,043	26,430
1-1 Funding	-	3,736	3,736	728
Woodies	24,574	-	24,574	55,680
Trips and Activities	-	-	-	998
Fundraising activities	3,401	-	3,401	1,588
Hotlunch	1,807	-	1,807	3,657
Refunds	700	-	700	387
Bank Interest	224	-	224	238
Sundry	2,539	-	2,539	-
	41,287	167,934	206,681	231,557

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2021 Total Funds	31/03/2020 Total Funds
	£	£	£	£
Wages	0	161,897	161,897	175,337
Tax and E'ers NI	1,247	-	1,247	15,639
Pension	4,755	-	4,755	5,824
Materials	-	794	794	820
Rent and Rates	9,700	-	9,700	10,910
Water Rates	475	-	475	571
Premises	6,002	390	6,392	3,434
Heat and Power	1,501	-	1,501	1,874
Refreshments and Milk	-	3,966	3,966	7,082
Telephone	998	-	998	1,092
Trips and Visits	-	329	329	1,431
Planning	607	-	607	1,041
Administration	1,204	-	1,204	1,772
Insurance	1,787	-	1,787	2,345
Training	-	238	238	824
Cleaning/Refuse	3,056	-	3,056	3,244
Registrations, Leases & Memberships	2,109	-	2,109	1,694
Repairs and Renewals	193	-	193	215
Health & Safety	-	322	322	445
Woodies	818	-	818	2,004
Professional Fees	3,412	-	3,412	4,525
Fundraising Expenses	43	-	43	364
Uniform - Staff	516	-	516	1,547
Miscellaneous	438	-	438	561
Depreciation	5,325	-	5,325	5,992
	44,186	167,934	212,120	250,585

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted General Fund	31/03/2021	31/03/2020
This is stated after charging:	£	£	£
Auditors Remuneration	451	451	436
Depreciation	5,325	5,325	5,992
	5,776	5,776	6,428

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2021	31/03/2020
	£	£
Salaries and wages	161,897	175,337
Tax and National Insurance	1,247	15,639
Pension	4,755	5,824
	167,899	190,976

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2021	31/03/2020
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	12	12

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures and Fittings 20% on a straight line basis.
Equipment 25% on a straight line basis.

	Fixtures & Fittings £	Equipment £	Total £
Cost			
Brought Forward	22,960	18,445	41,405
Additions	1,027	1,334	2,361
Fully Depreciated	-	-	-
As at 31st March, 2021	23,987	19,779	43,766
Depreciation			
Brought Forward	20,653	15,966	36,619
Charge for the period	2,512	2,813	5,325
Fully Depreciated	-	-	-
As at 31st March, 2021	23,165	18,779	41,944
Net Book Value:			
As at 31st March, 2021	822	1,001	1,822
Net Book Value:			
As at 1st April, 2020	2,307	2,479	4,786

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2021	31/03/2020
	£	£
Debtors		
Milk Grant	513	81
Fees	1,011	2,821
Furlough	393	-
Prepayments		
Subscriptions and Memberships	38	38
Insurance	-	1,787
	1,955	4,726

12. CREDITORS: Amounts falling due within one year:

	31/03/2021	31/03/2020
	£	£
Creditors		
Professional Fees	451	436
Wages	15,607	14,901
Tax	-	3,106
Pension	459	479
Other	820	551
Accruals	-	-
	17,337	19,473

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,822	-	-	1,822
Current assets	111,395	-	-	111,395
Current liabilities	17,337	-	-	17,337
Net assets @ 31st March, 2021	95,880	-	-	95,880

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/20	Incoming Resources	Outgoing Resources	Transfers	At 31/03/21
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	119,917	119,917	-	-
Grant - HMRC JRS	-	26,510	26,510	-	-
Grant - 1:1 Funding - Staff	-	3,736	3,736	-	-
Grant - PCC Discretionary Business	-	14,200	14,200	-	-
Grant - Co-op	-	1,878	1,878	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - WFRU	-	693	693	-	-
Total Restricted Funds	-	167,434	167,434	-	-
Total Unrestricted Funds	98,780	41,287	44,186	-	95,880
Total Funds	98,780	208,721	211,620	-	95,880

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2021 or 31st March 2020.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
Grant - WFRU	This grant is to support the provision of daily milk for the children.
Grant - HMRC JRS	Funding for furloughed employees to support wage payments
Grant - PCC Discretionary Business	To support business expenses during the Covid restrictions.
Grant - PCC Outside Environment	For the improvement of the building's outside environment.
Grant - Co-op	Funding for outside area's safety flooring
Grant - Apprentice Initiative	To support the cost of an apprentice.

These notes form part of the financial statements

Registered Charity No: 1026785

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2021

for

CHADDLEWOOD PRE-SCHOOL

CHADDLEWOOD PRE-SCHOOL

INDEX TO THE FINANCIAL STATEMENTS

for the annual period to 31st March, 2021

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Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 11

CHADDLEWOOD PRE-SCHOOL

Legal and Administrative Information

Trustees

Glenn Jordan	Chairperson
Joanne Barnes	Treasurer
Michelle Hay	Secretary
Carrie Bickford	
Chloe Parsons	
Jenny Jeffers	
Zuzana Bernardova	
Becky Flynn	Appointed Nov 20
Charlotte Christie	Appointed Nov 20
Katie Beasley	Appointed Nov 20
Taina Mucunabata	Resigned Nov 20
Natalie Atkins	Resigned Nov 20
Sarah O'Neill	Resigned Nov 20
Laura Petherick	Resigned Nov 20

Principal Office

Chaddlewood Pre-School,
Hemerdon Heights, Plympton,
Plymouth PL7 2EU

Accountants

Vickery Accounting Services
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

Santander,
Bootle,
Merseyside
L30 4GB

CHADDLEWOOD PRE-SCHOOL

REPORT OF THE TRUSTEES for the annual period to 31st March, 2021

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st March, 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Chaddlewood Pre-school is a registered charity No. 1026785, registered on 7th October, 1993.

The objects of the charity are the provision of pre-school childcare for children in the Chaddlewood area.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Dated:.....May, 2021

REPORT TO THE TRUSTEES OF
CHADDLEWOOD PRE-SCHOOL
for the annual period to 31st March, 2021

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
Vickery Accounting Services

8th June, 2021

CHADDLEWOOD PRE-SCHOOL

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period to 31st March, 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources				
Activities to further the charity's objects:				
Local authority grants, trust grants and sundry	-	164,198	164,198	141,851
Fees for play activities	8,043	-	8,043	26,430
1-1 Funding	-	3,736	3,736	728
Woodies	24,574	-	24,574	55,680
Trips and Activities	-	-	-	998
Activities to generate funds:				
Fundraising activities	3,401	-	3,401	1,588
Meals	1,807	-	1,807	3,657
Refunds	700	-	700	387
Bank Interest	224	-	224	238
Sundry	2,539	-	2,539	-
Total Incoming Resources	41,287	167,934	209,221	231,557
Resources Expended				
Wages	-	161,897	161,897	175,337
Tax and E'ers NI	1,247	-	1,247	15,639
Pension	4,755	-	4,755	5,824
Materials	-	794	794	820
Rent and Rates	9,700	-	9,700	10,910
Water Rates	475	-	475	571
Premises	6,002	390	6,392	3,434
Heat and Power	1,501	-	1,501	1,874
Refreshments and Milk	-	3,966	3,966	7,082
Telephone	998	-	998	1,092
Trips and Visits	-	329	329	1,431
Planning	607	-	607	1,041
Administration	1,204	-	1,204	1,772
Insurance	1,787	-	1,787	2,345
Training	-	238	238	824
Cleaning/Refuse	3,056	-	3,056	3,244
Registrations/Leases & Memberships	2,109	-	2,109	1,694
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Health & Safety	-	322	322	445
Woodies	818	-	818	2,004
Professional Fees	3,412	-	3,412	4,525
Fundraising Expenses	43	-	43	364
Uniform - Staff	516	-	516	1,547
Miscellaneous	438	-	438	561
Depreciation	5,325	-	5,325	5,992
Total Resources Expended	44,186	167,934	212,120	250,585
Net Outgoing Resources:				
Net movement in Funds	-2,899	-	-2,900	-19,028
Total Funds at 1st April 2020	98,780	-	98,780	117,809
Total Funds at 31st March 2021	95,881	-	95,880	98,780

CHADDLEWOOD PRE-SCHOOL

BALANCE SHEET AS AT 31ST MARCH, 2021

	Notes	£ 31/03/2021	£ 31/03/2020
FIXED ASSETS			
Tangible Assets	9	1,822	4,787
CURRENT ASSETS			
Cash at Bank & in Hand	3	109,440	108,740
Debtors & Prepayments	11	<u>1,955</u>	<u>4,726</u>
		111,395	113,466
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	12	<u>17,337</u>	<u>19,473</u>
NET CURRENT ASSETS :		94,058	93,994
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>95,880</u></u>	<u><u>98,780</u></u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u><u>95,880</u></u>	<u><u>98,780</u></u>

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: June, 2021.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005), the Financial Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2021	31/03/2020
	£	£
Cash at Bank:		
Current Account-Santander	88,480	48,231
Shawbrook - 60 Day Notice	20,947	60,476
Cash in Hand	13	33
	109,440	108,740

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2021 Total	31/03/2020 Total
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CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

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No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2021	31/03/2020
	No	No
Administration and Support	1	1
Management	2	2
Childcare	9	9
	12	12

9 TANGIBLE FIXED ASSETS:

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As at 31st March, 2021	23,987	19,779	43,766
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Charge for the period	2,512	2,813	5,325
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Net Book Value:			
As at 1st April, 2020	2,307	2,479	4,786

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

10. TAXATION

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11. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2021	31/03/2020
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Milk Grant	513	81
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Furlough	393	-
Prepayments		
Subscriptions and Memberships	38	38
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	1,955	4,726

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	31/03/2021	31/03/2020
	£	£
Creditors		
Professional Fees	451	436
Wages	15,607	14,901
Tax	-	3,106
Pension	459	479
Other	820	551
Accruals		
	-	-
	17,337	19,473

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,822	-	-	1,822
Current assets	111,395	-	-	111,395
Current liabilities	17,337	-	-	17,337
Net assets @ 31st March, 2021	95,880	-	-	95,880

14. MOVEMENTS IN FUNDS

Restricted Funds	At 01/04/20	Incoming Resources	Outgoing Resources	Transfers	At 31/03/21
	£	£	£	£	£
Grant - Early Years Funding (PCC)	-	119,917	119,917	-	-
Grant - HMRC JRS	-	26,510	26,510	-	-
Grant - 1:1 Funding - Staff	-	3,736	3,736	-	-
Grant - PCC Discretionary Business	-	14,200	14,200	-	-
Grant - Co-op	-	1,878	1,878	-	-
Grant - Apprentice Initiative	-	500	500	-	-
Grant - WFRU	-	693	693	-	-
Total Restricted Funds	-	167,434	167,434	-	-
Total Unrestricted Funds	98,780	41,287	44,186	-	95,880
Total Funds	98,780	208,721	211,620	-	95,880

CHADDLEWOOD PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

15. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2021 or 31st March 2020.

16. PURPOSES OF RESTRICTED FUNDS

Grant - Early Years Funding (PCC)	For the support of the provision of child care.
Grant - PCC 1:1 Funding	To provide support for a child who required 1 to 1 care.
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These notes form part of the financial statements