

WILLOW TREE PRE-SCHOOL
ACADEMY ROAD
WOOLWICH COMMON
LONDON
SE18 4DJ

CHARITY NUMBER 1026498

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

THE ROCK - FMC LTD
201A EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

WILLOW TREE PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

TRUSTEES:

Almonda Edeaghe
Stacey Garret
Katie Lingley

SECRETARY:

Katie Lingley

CHARITY NUMBER:

1026498

BANKERS:

Barclays Bank
Leicester
LE87 2BB

INDEPENDENT EXAMINERS

THE ROCK - FMC LTD
201A EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

WILLOW TREE PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

CONTENT:

1. Trustees' Report
2. Independent Examiner's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

WILLOW TREE PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

TRUSTEES REPORT

The Trustees have pleasure in submitting their annual report, and financial statements for the year ended 31st March 2021. The report of the trustees has been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and Reporting by Charities and applicable law.

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with the setting manager and staff, with the day to day management delegated to the setting manager, following policies and procedures agreed by the Trustees.

The Trustees and staff regularly review major risks to ensure proper procedures are in place to mitigate them. Safeguarding procedures are in place to ensure the safety of the children. DBS checks are carried out on staff, Trustees and volunteers and repeated every 3 years in line with policy. Policies and procedures are reviewed annually.

Finance procedures and controls are in place to reduce the risk of misappropriation of the group's assets. The pre-school is an active member of the Pre-school Learning Alliance, and through this receives support and training for trustees in their roles and responsibilities as well as continuing support for ensuring the service provision complies with Early Years Foundation Stage requirements (EYFS).

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under an unincorporated association dated 28th September 1993 and is a registered charity number 1026498. Trustees are appointed or re-elected at the annual general meeting.

The objectives of the charity as set out in the constitution are:

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning

WILLOW TREE PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

Development, activities and achievements in the year

Trustees planned the activities and service development mindful of the public benefit requirement and in line with the pre-school's objectives. The pre-school is based in an area of high deprivation, with above average levels of domestic violence, alcohol and drug misuse. It has a significant crime rate with gang involvement.

We developed our provision to offer placements to 2 year olds, under the free entitlement programme, building on relationships with local children's centres to identify and support early help for families. We engaged with other agencies including the SEN teams to provide relevant support to children and their families to meet their individual needs. This enabled the children to have a positive outcome from attending the group.

Parents were supported to attend Team Around the Child meetings, engaging with support services. We worked with Social Care to support families with Child Protection Plans, attending Child Protection conferences, working with families and other agencies to safeguard children.

We encouraged parental involvement in the children's learning and experience in the group regularly meeting with parents to review their child's progress, giving encouragement and positive reinforcements to support parenting. We provide ideas for affordable play activities parents can provide at home, and role model positive behaviour management.

We continued with our lending library to encourage sharing books at home.

Achievements and Performance

We continued our relationship with the local children's centre, following the local authority's commissioning of the children's centre services to external providers.

We provided support to parents and children with additional needs, including providing 1:1 support to enable a child to attend the setting, accessing quality play provision and involvement by outside agencies.

We referred children to external agencies enabling them to receive assessment and support as required from speech and language therapists, special educational needs coordinators. We increased the number of 2 year olds accessing our service, to meet local needs.

We liaised with local schools with regards to children who were leaving to go to reception, we invited the new teachers in to the setting to meet the child in our environment and attended transition meetings at our local children's centre. This encourages a good professional working relationship with the local schools.

The school was closed for the lockdown from March 2020 as a result of the corona virus pandemic and did not reopen until September 2020

WILLOW TREE PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

Review of the financial position

The Pre-school aims to maintain 6 months running costs in reserves to allow for fluctuations in the numbers of children attending the pre-school. The pre-schools main source of income is from the free entitlement funding for 2, 3 and 4 year olds.

The net incoming resources for the year amounted to a deficit of £17,263 (2020 year end was a deficit of £26,321 all of which was attributable to general reserves.

Board of Trustees

The members of the board of trustees during the year were

Almonda Edeaghe
Stacey Garret
Katie Lingley

Approval

This report was approved by the trustees and signed on its behalf by

Stacey Garret

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WILLOW TREE PRE-SCHOOL

I have examined the Financial Statements of the charity for the year ended 31st March 2021 which have been prepared under the accounting policies set out below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the view given by the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with the examination, no matter has come to our attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

THE ROCK - FMC LTD
201A EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

Dated

WILLOW TREE PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST MARCH 2021

	Notes	<u>2021</u>	<u>2020</u>
		<u>Unrestricted</u>	
		£	£
Incoming Resources			
Grants Receivable		79,406	80,086
Other Receivables		506	3,289
Total Incoming Resources	2	<u>79,913</u>	<u>83,375</u>
Resources Expended			
Charitable Activities	3	97,176	109,696
Total resources expended		<u>97,176</u>	<u>109,696</u>
Net movement in funds		-17263	-26321
Reconciliation of funds			
Total funds brought forward		35,630	61,952
Total funds carried forward		<u>18,367</u>	<u>35,630</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 7 to 8 form part of these accounts.

WILLOW TREE PRE-SCHOOL
BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets			
<u>CURRENT ASSETS</u>			
Cash in hand & Bank		19,288	36,551
		<u>19,288</u>	<u>36,551</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	6	<u>(650)</u>	<u>(650)</u>
NET CURRENT ASSETS		<u>18,638</u>	<u>35,901</u>
TOTAL ASSETS LESS CURRENTS LIABILITIES		<u>18,638</u>	<u>35,901</u>
NET ASSETS		<u>18,638</u>	<u>35,901</u>
MEMBERS ACCUMULATED FUNDS			
Unrestricted Funds	7	<u>18,638</u>	<u>35,901</u>
		<u>18,638</u>	<u>35,901</u>

Approved by the Board of Trustees and signed on its behalf by

Trustee

Dated

WILLOW TREE PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Incoming Resources

Incoming Resources are recorded on the cash basis

2. Grants receivable

	<u>Unrestricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£
User Fees	223	223	2,915
Free Entitlement Funding	77,448	77,448	80,086
HMRC CJRS Grant	1,958	1,958	0
Donation	284	284	374
	79913	79913	83375

WILLOW TREE PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

3. Charitable Activities

	<u>Unrestricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£
Premises Cost	10,821	10,821	14,050
Repairs and Renewals	0	0	0
Consumables	673	673	1,393
Administration	636	636	1,580
Telephone and internet	1,550	1,550	672
Resources	1,676	1,676	1,890
Insurance and Membership	0	0	832
Salaries	80,969	80,969	88,174
Training and Development	200	200	455
Accountancy fee	650	650	650
	<u>97,176</u>	<u>97,176</u>	<u>109,696</u>

5. Trustee Remuneration

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000.

6. Creditors: Amount falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	650	650
	<u>650</u>	<u>650</u>

7. Analysis of Net Assets between funds

	<u>Net Current Assets Less Liabilities</u>	<u>Total 2021</u>
	£	£
Unrestricted Funds:	<u>18,638</u>	<u>18,638</u>