



**Annual Report,
Receipts & Payments Account
and Statement of Assets & Liabilities**

For the year ended 31st March 2024

Age Concern Mansfield

Registered Charity number 1026460



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Age Concern Mansfield
Report of the Trustees for the Year Ended 31st March 2024

The Trustees present their report and financial statements for the year ended 31st March 2024

Reference and Administrative Information

Charity Name: Age Concern Mansfield

Charity Registration Number: 1026460

Principal Address: 167 Westfield Lane
Mansfield
Nottinghamshire
NG19 6EH

Trustees

Mrs M A Sharpe	Chairperson
Mr A A Munn	Secretary
Mr A Hall	Treasurer
Mrs C G Ball	Trustee (Appointed 17 Oct 2023)
Mr S Bramley	Trustee
Mrs A Morgan	Trustee
Mrs L Short	Trustee

Trustee roles were unchanged. One new Trustee was appointed during the year.

Independent Examiner

Mr I Pearce, 7 Berry Hill Gardens, Mansfield, Notts NG18 4HQ

Bank

Natwest Bank Plc, 9 Church Street, Mansfield, Notts NG18 1AF

Governing Document

The Charity is operated under the rules of its original Constitution dated 13th May 1992, as amended by resolution on 7th November 2007. The overall management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed and carried out by the volunteers and paid staff.

Aims and Organisation

The principal object of the Charity is to promote the relief of elderly people in any manner, which now or hereafter may be deemed by law to be charitable in and around Mansfield in particular, by the provision and operation of day care facilities for elderly people.

Activities

The principal activities of the Charity involve operating 3 Day Centres across Mansfield and Mansfield Woodhouse. The 2 centres in Mansfield open for 1 day per week, for friendship, games and a hot meal. Activities include the provision of bingo, raffles, entertainment, occasional outings, and seasonal parties. The day centre at Mansfield Woodhouse opens for 2 days per week. One day covers the same activities as those in Mansfield, the other day is run as a craft workshop, and provides a social outlet and support for local residents.

All activities are organised and supervised with the help of volunteers. The Charity had 22 volunteers who had given time during the year.

The Trustees keep in mind the Charity Commission's guidance on Public Benefit, when they are planning activities for the year.

Age Concern Mansfield
Report of the Trustees for the Year Ended 31st March 2024

Summary of the main achievements during the period

The work of the Charity supported 71 individuals (Members) throughout the year within the 3 Day Centres, providing them with activities, entertainment, a wholesome lunch, trips out, and most importantly, friendship and companionship – a particularly vital element for those of our Members who live alone.

One of our day centre organisers felt there was a demand from her members for an extra day each week, covering craft activities. This extra day was trialled in April 2023 and proved to be a success, so it was continued throughout the financial year, and remains to be ongoing. She therefore, operates for 2 days per week now. The Trustees are aware that many local elderly people would benefit greatly from attending our day centres, and they regularly seek new ways of reaching such individuals.

The Charity's Trustees remain aware of their responsibilities with regards to the organisation of the charity, maintaining tight control of costs, attracting voluntary charitable income where possible and supporting the well-being of the members across all its centres. Two of the day centres are organised and managed by part-time paid members of staff, all other management and operational roles across the charity are undertaken by Trustees and volunteers. The Trustees remain grateful for the expertise and commitment that everyone brings to the running of the Centres.

The Receipts and Payments Account showed a net deficit of £3,545 in the year, compared with a £2,662 surplus in the previous year. The financial year 2022/23 had benefitted greatly from a high level of grants and donations, much of which were held as restricted funds and released during the FY 2023/24. So, there was an element of rationalisation between the years, which resulted in the latest declared deficit. The overall position of the Charity is still very healthy and there are no concerns about its financial position going forward. Cash and Bank holdings at the year ending date were £13,554.

It is of note that a £2,000 donation was received from a local charitable trust in April 2024.

Fundraising

The Trustees are grateful to Nottinghamshire County Council for the £1,850 received in grants during the year, under its Local Communities Fund, which provided financial support for staffing costs at 2 of our day centres. We also received £450 from Notts CC and Mansfield DC Councillor's discretionary funds, for club trips out and other activities.

During the year we received a donation of £2,000 from the Lady Hind Charitable Trust. We continue to carry out fundraising activities during the year at each of our day centres and have benefitted from donations from individual members and their families in recognition of the difference that we are able to make to their lives. In total fundraising and other donations raised £9,758 during the year.

The Charity's Policy on Reserves

The Charity's policy on reserves is that available funds should not fall below the level of fixed costs required for the Charity to continue in operation for a period of six months. This measure is currently being met.

The Charity's Trustees declare that they have approved the content of this Report and this is confirmed on their behalf by:

Signed: M.A. Sharpe
Mrs M A Sharpe – Trustee

Date: 18 - 6 - 24

Independent Examiner's report on the accounts

Report to the trustees of Age Concern Mansfield (charity No. 1026460) on the accounts for the year ended 31st March 2024, which are set out on pages 5 to 8.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024.

Respective responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention, in connection with the examination, which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

18/06/2024

Mr I Pearce
7 Berry Hill Gardens
Mansfield
Notts
NG18 4HQ

Age Concern Mansfield
Receipts and payments accounts
For the period from 1st April 2023 to 31st March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds For Year	Last Year
		£	£	£	£
Receipts					
Grants and Donations	2	2,852	4,100	6,952	11,154
Fundraising		7,056		7,056	7,092
Catered Meals		11,894		11,894	10,104
Refreshments and Raffle prizes		0		0	460
Transport		5,731		5,731	4,813
Activities and Trips		1,120		1,120	1,850
Membership		2,881		2,881	1,955
Dividends on Shares		31		31	23
Bank Interest		213		213	39
Total receipts		31,778	4,100	35,878	37,490
Payments					
Catered Meals		14,683		14,683	11,852
Transport		4,306		4,306	4,389
Activities and Trips		5,164	750	5,914	4,661
Wages	3	1,104	6,950	8,054	7,476
Rent and Room Hire		130		130	677
Refreshments and Raffle prizes		2,717		2,717	2,343
Gifts to Members		3,189		3,189	2,770
Publicity & Marketing		93		93	0
Telephone, Postage and Stationery		0		0	28
Volunteers Travel Expenses		0		0	152
Equipment, Repairs and Renewals		152		152	312
Insurance		185		185	168
Total payments		31,723	7,700	39,423	34,828
Net receipts / (payments)		55	-3,600	-3,545	2,662
Cash funds last year end		13,499	3,600	17,099	14,437
Cash funds this year end		13,554	0	13,554	17,099

Age Concern Mansfield
Statement of assets and liabilities at the end of the period

	Note	Unrestricted Funds £	Restricted Funds £	Totals £
Cash Funds				
Bank Business Reserve Account		12,323	0	12,323
Cash in Hand	4	1,231	0	1,231
		13,554	0	13,554
Investment Assets				
307 Santander ordinary shares 0.50 Euros each. Market Value @ £4.075 per share				
		1,251	0	1,251
Assets retained for the Charity's own use				
Cost				
As at 1 st April 2023				1,001
Additions				0
As at 31st March 2024				1,001
Depreciation				
As at 1 st April 2023				1,001
Notional Charge during year	1			0
As at 31st March 2024				1,001
Net Valuation as at 31st March 2024				0

Approved by the Trustees on 18/6/2024 and signed on their behalf by:

Signed: M. A. Sharpe
Mrs M A Sharpe – Trustee

Signed: A. Hall
Mr A Hall - Trustee

Age Concern Mansfield
Notes to the Accounts for the Year Ended 31st March 2024

1 Accounting Policies

General

These accounts have been prepared under the historic cost convention and following the Charity Commission guidance for smaller charities.

Cash Movements

The receipts and payments accounts summarise the movements of cash into and out of the Charity during the financial year. In this context 'cash' includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Non-Monetary Assets

Assets costing more than £500 per item are included by way of a note on the Statement of Assets and Liabilities at the original cost, less notional depreciation calculated at 25% per annum on the reducing balance basis. Assets costing less than £500 are written off when they are purchased.

2 Grants and Donations Received

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Totals</u> <u>2024</u> £	<u>2023</u> £
Nottinghamshire County Council	0	2,100	2,100	1,500
Mansfield District Council	150	0	150	600
The Lady Hind Trust	0	2,000	2,000	2,000
The Jessie Spencer Trust	0	0	0	500
The Gray Trust	0	0	0	1,000
The Jones 1986 Charitable Trust	0	0	0	3,700
Other Donations	2,702	0	2,702	1,854
	<u>2,852</u>	<u>4,100</u>	<u>6,952</u>	<u>11,154</u>

3 Remuneration Expenditure

Wages paid to two Day Centre organisers	1,104	6,950	8,054	7,476
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Note: Trustees are not remunerated

4 Cash in Hand

Cash Floats	994	0	994	1,188
Outstanding cash deposits from March trading, banked in April	237	0	237	997
	<u>1,231</u>	<u>0</u>	<u>1,231</u>	<u>2,185</u>

Age Concern Mansfield
Notes to the Accounts for the Year Ended 31st March 2024

5 Restricted Funds

	<u>Opening Balance</u> £	<u>Additions</u> £	<u>Transferred</u> £	<u>Closing Balance</u> £
The Lady Hind Trust	0	2,000	-2,000	0
The Jones 1986 Charitable Trust	3,100	0	-3,100	0
Nottinghamshire County Council:				
- Local Improvement Fund	0	1,850	-1,850	0
- Notts County Councillors	500	250	-750	0
	3,600	4,100	-7,700	0

Notes to Restricted Funds:

Nottinghamshire County Council

A specific Grant of £1,850 was received during the year from Nottinghamshire County Council as a contribution towards the payment of the wages costs of our two part-time day centre organisers. In addition, the charity received a donation of £250 from a Notts County Council Councillor, for specific types of expense, which was spent during the financial year. We remain grateful to Nottinghamshire Council County for their continuing valuable financial support.

Grants Received

The listed Restricted Funds have been received for specific purposes connected with the running of the Charity. Grants from Charitable Trusts are all received to support our wages costs. Funds are only released when the specific expenditure has been made against those grants.