

ROLVENDEN PRE-SCHOOL

England & Wales · Charity number 1026434

Details

Other names ROLVENDEN PRE-SCHOOL PLAYGROUPS

Status Registered

Legal form Other

Registered 1993-09-24

Register [View on the Charity Commission register](#)

Contact

Address Rolvenden Village Hall
Rolvenden
Cranbrook
TN17 4ND

Phone 07729718181

Email rolvendenps@gmail.com

Website www.rolvendenpreschool.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We provide care and education for children aged 2-school age from the local community.Funded places are available to low income families.We also provide work experience and training.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£59,623	£69,010	-	-
2023-08-31	£49,866	£49,105	-	-
2022-08-31	£46,177	£41,423	-	-
2021-08-31	£53,843	£38,623	-	-
2020-08-31	£40,859	£41,651	-	-

Trustees

Name	Role	Appointed
Aimee Susan Whitmee	Chair	2026-02-01
Emma Louise Shell		2026-02-01
Lauren Daisy Fagg		2019-11-27
Max James Hilton Bigley		2026-02-01
Rosanna Alice Tompsett		2026-02-01

ROLVENDEN PRE-SCHOOL

England & Wales - Charity number 1026434

Accounts

CHARITY REGISTRATION NUMBER: 1026434

Rolvenden Pre-School
Unaudited Financial Statements
31 August 2024

DAVID PAYNE
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Pre-School
Financial Statements
Year ended 31 August 2024

	Page
Trustees' annual report	1
Chartered accountant's report to rolvenden pre-school on the unaudited financial information	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Rolvenden Pre-School

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Rolvenden Pre-School

Charity registration number 1026434

Principal office Rolvenden Pre-School
Rolvenden Village Hall
Rolvenden
Cranbrook
Kent
TN17 4ND

The trustees

Lauren Fagg (Chairperson)
Izzy McEwan (Treasurer)
Hannah Larkin
Thomas Robson (Secretary)
Kirsty Goodsell
Dougal MacDonald

Accountants

David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Rolvenden Pre-school was registered as a charity in 1987 and now has a team of four term-time staff who provide infant education as well as collaboratively perform the administrative needs of the school. In turn, the charity as a whole is controlled by the board of Trustees, the details of whom are listed above, who hold regular reviews throughout the year) David Payne Accountants were appointed in 2016 to assist us with our accounts production, reporting compliance and payroll obligations. In turn this provides relief for the core members of staff to remain fully focused the children, the school and associated fundraising activities.

Objectives and activities

Our aim is to provide high quality care and education for children approaching statutory school age through a combined approach which focuses on play, academics and social development. Our vision is based on the unshakeable premise that each child must be treated as an equal and as an individual. We work in accordance with Ofsted guidelines within the Early Years Foundation Stage framework. (More information can be found at www.rolvendenpreschool.yolasite.com)

Rolvenden Pre-School

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Achievements and performance

We began the year with 17 children on roll, with 1 leaving and 4 joining us throughout the year, giving us 20 on roll by the end of the year. Of these, 10 moved up to primary school in July 2023, leaving 10 continuing with us for the next year.

We enjoyed dance sessions weekly during the autumn term, an animal encounter in July and the purchase of dental hygiene resources to make use of grant money from the Ashford Early Years Collaboration. We took part in the Rolvenden Christmas Fayre, raising £60. We joined the Primary School Reception class nativity play and their summer end of term play, having spent several weeks visiting the class and allowing the children to feel really comfortable with the transition to Primary School. We invested in a new entrance door, part funded by the Village Hall, to improve security and allow more light and ventilation into the room. In September 2023 we hired a new apprentice (Aga), after Katie successfully completed her level 3 training. This allowed us to gradually increase the number of children attending, however, we did have to employ additional cover staff while waiting for Aga to receive her DBS check and first aid training. In July 2024 we were inspected by Ofsted and graded Good in all areas. This was a great achievement for the staff team.

We have begun to struggle financially, with minimum wage increasing significantly, government funding rates remaining low and more children eligible for extended government entitlements. Our hourly fees remained static this year and fundraising was almost non-existent. The current committee are winding down in the hopes of merging our charity with Home Farm Nursery under the Tenterden Schools Trust. This has caused some difficulties while we remain in a kind of limbo as the merger process has taken longer than expected.

Financial review

In less recent years the school has managed to generate a healthy funds surplus. That had created something of a buffer to sudden cost fluctuations, but last year's surplus was already down to a trickle. This year, although overall income increased by £10,000, a corresponding increase of £14,000 to wages and £6,000 to repairs and general running costs has made the impact to the bottom line inevitably poor. Reserves have decreased by 25% in a single year. Under previous economic conditions that could be seen as a one-off, but evermore increases to the wages bill suggest it may not be.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Helen Harris
Authorised Signatory

Rolvenden Pre-School

Chartered Accountant's Report to Rolvenden Pre-School on the Unaudited Financial Information of Rolvenden Pre-School

Year ended 31 August 2024

In accordance with the engagement letter dated 20 June 2016, we have prepared for your approval the financial information of Rolvenden Pre-School for the year ended 31 August 2024, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Rolvenden Pre-School, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rolvenden Pre-School and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolvenden Pre-School and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DAVID PAYNE
Chartered accountants

Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Pre-School
Statement of Financial Activities
Year ended 31 August 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	59,427	59,427	49,773
Investment income	5	196	196	93
Total income		<u>59,623</u>	<u>59,623</u>	<u>49,866</u>
Expenditure				
Expenditure on charitable activities	6,7	69,010	69,010	49,105
Total expenditure		<u>69,010</u>	<u>69,010</u>	<u>49,105</u>
Net (expenditure)/income and net movement in funds		<u>(9,387)</u>	<u>(9,387)</u>	<u>761</u>
Reconciliation of funds				
Total funds brought forward		42,090	42,090	41,329
Total funds carried forward		<u>32,703</u>	<u>32,703</u>	<u>42,090</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Financial Position
31 August 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	10	78		39
Cash at bank and in hand		<u>33,131</u>		<u>42,291</u>
		33,209		42,330
Creditors: amounts falling due within one year	11	<u>506</u>		<u>240</u>
Net current assets			32,703	42,090
Total assets less current liabilities			32,703	42,090
Net assets			32,703	42,090
Funds of the charity				
Unrestricted funds			32,703	42,090
Total charity funds	13		32,703	42,090

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Helen Harris
 Authorised Signatory

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Cash Flows
Year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(9,387)	761
<i>Adjustments for:</i>		
Other interest receivable and similar income	(196)	(93)
Accrued expenses	24	–
<i>Changes in:</i>		
Trade and other debtors	(39)	(39)
Trade and other creditors	242	(477)
Cash generated from operations	(9,356)	152
Interest received	196	93
Net cash (used in)/from operating activities	<u>(9,160)</u>	<u>245</u>
Net (decrease)/increase in cash and cash equivalents	(9,160)	245
Cash and cash equivalents at beginning of year	<u>42,291</u>	<u>42,046</u>
Cash and cash equivalents at end of year	<u>33,131</u>	<u>42,291</u>

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Pre-School, Rolvenden Village Hall, Rolvenden, Cranbrook, Kent, TN17 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The charity is not of a nature to make estimations. It is primarily operated on a normal cash income and expenditure basis, with adjustments for assets and liabilities due at the year end, with accruals for expenses which are billed in a future period but relevant to the year being reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from non-investment property in furtherance of the charity's objects	13,828	13,828	17,736	17,736
Payments from governments or public authorities in the normal course of trading	45,599	45,599	32,037	32,037
	<u>59,427</u>	<u>59,427</u>	<u>49,773</u>	<u>49,773</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	196	<u>196</u>	93	<u>93</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Operations of the school	69,010	<u>69,010</u>	49,105	<u>49,105</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
Operations of the school	69,010	<u>69,010</u>	<u>49,105</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	48,702	34,924
Employer contributions to pension plans	648	399
Other employee benefits	130	16
	<u>49,480</u>	<u>35,339</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration was received by any of the trustees.

10. Debtors

	2024	2023
	£	£
Prepayments and accrued income	78	–
Other debtors	–	39
	<u>78</u>	<u>39</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	264	240
Social security and other taxes	<u>242</u>	<u>—</u>
	<u>506</u>	<u>240</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £648 (2023: £399).

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24
Unrestricted funds	<u>42,090</u>	<u>59,623</u>	<u>(69,010)</u>	<u>32,703</u>

	At 1 September 2022	Income £	Expenditure £	At 31 August 20 23
Unrestricted funds	<u>41,329</u>	<u>49,866</u>	<u>(49,105)</u>	<u>42,090</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	33,208	33,208
Creditors less than 1 year	<u>(505)</u>	<u>(505)</u>
Net assets	<u>32,703</u>	<u>32,703</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	42,330	42,330
Creditors less than 1 year	<u>(240)</u>	<u>(240)</u>
Net assets	<u>42,090</u>	<u>42,090</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Cash at bank and in hand	<u>42,291</u>	<u>(9,160)</u>	<u>33,131</u>

16. Related parties

No transactions with related parties which require declaration were undertaken.

Rolvenden Pre-School
Management Information
Year ended 31 August 2024

The following pages do not form part of the financial statements.

Rolvenden Pre-School

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	13,828	17,736
Payments from governments or public authorities in the normal course of trading	<u>45,599</u>	<u>32,037</u>
	<u>59,427</u>	<u>49,773</u>
Investment income		
Bank interest receivable	<u>196</u>	<u>93</u>
Total income	<u>59,623</u>	<u>49,866</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	48,702	34,924
Pension costs	648	399
Other post-retirement benefits	130	16
Rent	7,500	7,517
Repairs and maintenance	7,634	1,617
Insurance	887	652
Motor vehicle expenses	594	920
Other motor/travel costs	85	85
Legal and professional fees	1,114	1,030
Other office costs	1,003	1,538
Amortisation	713	407
	<u>69,010</u>	<u>49,105</u>
Total expenditure	<u>69,010</u>	<u>49,105</u>
Net (expenditure)/income	<u>(9,387)</u>	<u>761</u>

Rolvenden Pre-School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Expenditure on charitable activities		
Operations of the school		
<i>Activities undertaken directly</i>		
Staff wages	48,702	34,924
Staff pension contributions	648	399
Staff training and uniform	130	16
Rent	7,500	7,517
Repairs, replacements and maintenance	7,634	1,617
Insurance	887	652
Enrichment Project	594	920
Ofsted and ICO fees	85	85
Accountancy fees	1,114	1,030
Office/Staff administration costs	1,003	1,538
Office/Staff sundry costs	713	407
	<u>69,010</u>	<u>49,105</u>
Expenditure on charitable activities	<u>69,010</u>	<u>49,105</u>

ROLVENDEN PRE-SCHOOL

England & Wales - Charity number 1026434

Accounts

CHARITY REGISTRATION NUMBER: 102634

Rolvenden Pre-School
Unaudited Financial Statements
31 August 2023

DAVID PAYNE
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Rolvenden Pre-School

Trustees' Annual Report

Year ended 31 August 2023

The directors present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Rolvenden Pre-School
Charity registration number	102634
Principal office	Rolvenden Pre-School Rolvenden Village Hall Rolvenden Cranbrook Kent TN17 4ND

The trustees

Lauren Fagg (Chairperson)
Izzy McEwan
Thomas Robson
Andrea Gregory (Secretary)
Dougal MacDonald (Treasurer)
Valerie Seymour

Accountants

David Payne
Chartered Accountants
Sportsman Farm
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Tenterden
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TN30 6SY

Structure, governance and management

Rolvenden Pre-school was registered as a charity in 1987 and now has a team of four term-time staff who provide infant education as well as collaboratively perform the administrative needs of the school. In turn, the charity as a whole is controlled by the board of Trustees, the details of whom are listed above, who hold regular reviews throughout the year) David Payne Accountants were appointed on 20th June 2016 to assist us with our accounts production, reporting compliance and payroll obligations. In turn this provides relief for the core members of staff to remain fully focused the children, the school and associated fundraising activities.

Objectives and activities

Our aim is to provide high quality care and education for children approaching statutory school age through a combined approach which focuses on play, academics and social development. Our vision is based on the unshakeable premise that each child must be treated as an equal and as an individual. We work in accordance with Ofsted guidelines within the Early Years Foundation Stage framework. (More information can be found at www.rolvendenpreschool.yolasite.com)

Rolvenden Pre-School

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Achievements and performance

We began the year with 15 children on roll, with 3 joining us throughout the year, giving us 18 on roll. Of these, 7 moved up to primary school in July 2022, leaving 11 continuing with us for the next year.

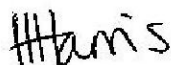
We enjoyed dance sessions weekly during the autumn term, an animal encounter in June and we hired an inflatable assault course in May to make use of grant money from the Ashford Early Years Collaboration. We took part in the Rolvenden Christmas Fayre, raising £60. We joined the Primary School Reception class nativity play. We invested in some new lighting for the pre-school room, which improved energy efficiency and enabled us to better control the lighting within different zones. Donna, who stood down from her management position last year continued to need time off for health reasons and took the decision to retire in January 2023. Advertising for a new member of staff was unsuccessful and the remaining team members had to manage with minimal cover support. This was challenging but the small team worked really well together to keep up our high standards, albeit with slightly fewer children able to attend. We received a donation of £150 from the Rolvenden WI when they unfortunately had to close their group, which was used towards a new rustic wooden bridge for the garden. We held a retirement party for Donna in May and were able to raise some money to buy her garden centre vouchers for her retirement through donations from the community.

With child numbers still at a good level and careful management, we have managed to maintain financial security, in spite of the staffing problems and also a big increase in our rent due to the Village Hall needing to increase their income to cover their own rising running costs.

Financial review

In most recent years the school has managed to generate a healthy funds surplus. That has assisted with enhancing the moderate financial buffer to deal with future unforeseen events. This year, sudden jumps to rent and natural increases to wages has seen that surplus decrease to a trickle. The school continues to maintain good budgetary constraints on spending and should continue with its good work for years to come.

The trustees' annual report was approved on12/6/24..... and signed on behalf of the board of trustees by:



Helen Harris
Authorised Signatory

Rolvenden Pre-School

Chartered Accountant's Report to Rolvenden Pre-School on the Unaudited Financial Information of Rolvenden Pre-School

Year ended 31 August 2023

In accordance with the engagement letter dated 20 June 2016, we have prepared for your approval the financial information of Rolvenden Pre-School for the year ended 31 August 2023, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Rolvenden Pre-School, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rolvenden Pre-School and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolvenden Pre-School and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DAVID PAYNE
Chartered accountants

Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY



Mrs E Scott
Payne & Scott LTD

Rolvenden Pre-School
Statement of Financial Activities
Year ended 31 August 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	49,773	49,773	45,836
Investment income	5	93	93	3
Other income	6	—	—	338
Total income		<u>49,866</u>	<u>49,866</u>	<u>46,177</u>
Expenditure				
Expenditure on charitable activities	7,8	49,105	49,105	41,423
Total expenditure		<u>49,105</u>	<u>49,105</u>	<u>41,423</u>
Net income and net movement in funds		<u>761</u>	<u>761</u>	<u>4,754</u>
Reconciliation of funds				
Total funds brought forward		41,329	41,329	36,576
Total funds carried forward		<u>42,090</u>	<u>42,090</u>	<u>41,330</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Financial Position
31 August 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	11	39		-
Cash at bank and in hand		<u>42,291</u>		<u>42,046</u>
		42,330		42,046
Creditors: amounts falling due within one year	12	<u>240</u>		<u>717</u>
Net current assets			<u>42,090</u>	<u>41,329</u>
Total assets less current liabilities			<u>42,090</u>	<u>41,329</u>
Net assets			<u>42,090</u>	<u>41,329</u>
Funds of the charity				
Unrestricted funds			<u>42,090</u>	<u>41,329</u>
Total charity funds	14		<u>42,090</u>	<u>41,329</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~12/6/24~~, and are signed on behalf of the board by:

H Harris

Helen Harris
 Authorised Signatory

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Cash Flows
Year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	761	4,754
<i>Adjustments for:</i>		
Other interest receivable and similar income	(93)	(3)
<i>Changes in:</i>		
Trade and other debtors	(39)	164
Trade and other creditors	<u>(477)</u>	<u>465</u>
Cash generated from operations	152	5,380
Interest received	<u>93</u>	<u>3</u>
Net cash from operating activities	<u>245</u>	<u>5,383</u>
Net increase in cash and cash equivalents	245	5,383
Cash and cash equivalents at beginning of year	<u>42,046</u>	<u>36,663</u>
Cash and cash equivalents at end of year	<u>42,291</u>	<u>42,046</u>

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Notes to the Financial Statements
Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Pre-School, Rolvenden Village Hall, Rolvenden, Cranbrook, Kent, TN17 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The charity is not of a nature to make estimations. It is primarily operated on a normal cash income and expenditure basis, with adjustments for assets and liabilities due at the year end, with accruals for expenses which are billed in a future period but relevant to the year being reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from non-investment property in furtherance of the charity's objects	17,736	17,736	16,714	16,714
Payments from governments or public authorities in the normal course of trading	32,037	32,037	29,122	29,122
	<u>49,773</u>	<u>49,773</u>	<u>45,836</u>	<u>45,836</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>93</u>	<u>93</u>	<u>3</u>	<u>3</u>

6. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Grants receivable - Covid related	<u>-</u>	<u>-</u>	<u>338</u>	<u>338</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Operations of the school	<u>49,105</u>	<u>49,105</u>	<u>41,423</u>	<u>41,423</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Operations of the school	<u>49,105</u>	<u>49,105</u>	<u>41,423</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	34,924	33,198
Employer contributions to pension plans	399	210
Other employee benefits	<u>16</u>	<u>-</u>
	<u>35,339</u>	<u>33,408</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration was received by any of the trustees.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Debtors

	2023	2022
	£	£
Other debtors	<u>39</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	427
Accruals and deferred income	240	240
Social security and other taxes	-	50
	<u>240</u>	<u>717</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £399 (2022: £210).

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 August 20 23
Unrestricted funds	<u>41,329</u>	<u>49,866</u>	<u>(49,105)</u>	<u>-</u>	<u>42,090</u>

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 20 22
Unrestricted funds	<u>35,626</u>	<u>46,177</u>	<u>(41,423)</u>	<u>949</u>	<u>41,329</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	42,330	42,330
Creditors less than 1 year	(240)	(240)
Net assets	<u>42,090</u>	<u>42,090</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	42,046	42,046
Creditors less than 1 year	(717)	(717)
Net assets	<u>41,329</u>	<u>41,329</u>

16. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Cash at bank and in hand	<u>42,046</u>	<u>245</u>	<u>42,291</u>

17. Related parties

No transactions with related parties which require declaration were undertaken.

**Rolvenden Pre-School
Management Information
Year ended 31 August 2023**

The following pages do not form part of the financial statements.

Rolvenden Pre-School

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	17,736	16,714
Payments from governments or public authorities in the normal course of trading	<u>32,037</u>	<u>29,122</u>
	<u>49,773</u>	<u>45,836</u>
Investment income		
Bank interest receivable	<u>93</u>	<u>3</u>
Other income		
Grants receivable - Covid related	<u>-</u>	<u>338</u>
Total income	<u>49,866</u>	<u>46,177</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	34,924	33,198
Pension costs	399	210
Other post-retirement benefits	16	-
Rent	7,517	2,995
Repairs and maintenance	1,617	1,505
Insurance	652	614
Other costs relating to the 'Enrichment Project'	920	-
Other motor/travel costs	85	100
Legal and professional fees	1,030	981
Other office costs	1,538	1,820
Amortisation	<u>407</u>	<u>-</u>
	<u>49,105</u>	<u>41,423</u>
Total expenditure	<u>49,105</u>	<u>41,423</u>
Net income	<u>761</u>	<u>4,754</u>

Rolvenden Pre-School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Operations of the school		
<i>Activities undertaken directly</i>		
Staff wages	34,924	33,198
Staff pension contributions	399	210
Staff training and uniform	16	-
Rent	7,517	2,995
Repairs, replacements and maintenance	1,617	1,505
Insurance	652	614
Other costs relating to the 'Enrichment Project'	920	-
Offsted and ICO fees	85	100
Accountancy fees	1,030	981
Office/Staff administration costs	1,538	1,820
Office/Staff sundry costs	407	-
	<u>49,105</u>	<u>41,423</u>
Expenditure on charitable activities	<u>49,105</u>	<u>41,423</u>

ROLVENDEN PRE-SCHOOL

England & Wales - Charity number 1026434

Accounts

CHARITY REGISTRATION NUMBER: 102634

Rolvenden Pre-School
Unaudited Financial Statements
31 August 2022

DAVID PAYNE
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Pre-School
Financial Statements
Year ended 31 August 2022

	Page
Trustees' annual report	1
Chartered accountant's report to rolvenden pre-school on the unaudited financial information	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Rolvenden Pre-School

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Rolvenden Pre-School

Charity registration number 102634

Principal office Rolvenden Pre-School
Rolvenden Village Hall
Rolvenden
Cranbrook
Kent
TN17 4ND

The trustees

Lauren Fagg (Chairperson)
Emma Shell (Secretary)
Thomas Robson
Andrea Gregory
Mariel Tompsett
Dougal MacDonald
Valerie Seymour (Treasurer)

Accountants

David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Rolvenden Pre-school was registered as a charity in 1987 and now has a team of four term-time staff who provide infant education as well as collaboratively perform the administrative needs of the school. In turn, the charity as a whole is controlled by the board of Trustees, the details of whom are listed above, who hold regular reviews throughout the year) David Payne Accountants were appointed on 20th June 2016 to assist us with our accounts production, reporting compliance and payroll obligations. In turn this provides relief for the core members of staff to remain fully focused the children, the school and associated fundraising activities.

Objectives and activities

Our aim is to provide high quality care and education for children approaching statutory school age through a child led approach which focuses on learning through play and social development. Our vision is based on the unshakeable premise that each child must be treated as an equal and as an individual. We work in accordance with Ofsted guidelines within the Early Years Foundation Stage framework. (More information can be found at www.rolvendenpreschool.yolasite.com)

Rolvenden Pre-School

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Achievements and performance

We began the year with 14 children on roll, with 10 joining us throughout the year, giving us 24 on roll. Of these, 1 left the setting during the year, 2 moved settings at the end of the year and 8 moved up to primary school in July 2021, leaving 13 continuing with us for the next year.

In order to help with the smooth running of the pre-school, from September 2021 the Manager and Deputy Manager positions were combined to become Joint Managers, putting Donna and Helen on an equal footing, sharing management responsibilities between them.

In September 2021 a member of staff resigned and we took on a new member of staff in October 2021. The new staff member is unqualified and is undertaking her level 3 qualification whilst working at the setting. We were able to secure a £3000 government grant through the apprenticeship scheme, to be paid in two instalments over the course of the apprenticeship.

During May and June Donna was signed off work by the doctor and when she returned she was only able to work half days. As a result of this Donna resigned from her position as Joint Manager, to stay on as a practitioner. Helen became interim Manager and Rosie became interim Deputy Manager. The committee began the process of recruiting a new manager, however no applications came forward and Helen agreed to remain in the post into the next year.

We increased the monthly amount that we put into our redundancy fund in order to keep up with the increased amount that would be needed to cover all redundancy pay if necessary.

The split between government funded and fee-paying places remains similar to previous years, with between 70 - 80% of children's hours being government funded. In April 2022 we increased our fees to parents from £5 per hour to £5.50 per hour in order to keep up with rising wage costs and this remains competitive in the local market.

In November 2021 we secured a government grant to aid in recovery from the effects of the Covid pandemic. This gave us £1128, which was spent on some garden equipment to enhance the children's outdoor learning experience and also a new printer for the use of staff and parents. The committee organised a fund-raising indoor boot sale in April 2022, this raised £225 for pre-school funds. In May 2022 the pre-school received a donation of £2950 from a pre-school in High Halden that closed down.

Overall, this has been a difficult year in terms of staffing, ending the year short staffed but remaining busy with high demand for places. We have benefited from both government and non-government grants / donations, helping to secure the financial future of the pre-school.

Financial review

The school maintained control of cashflow through the pandemic very well and is demonstrating that strength again through the current inflationary period. Just a few years ago cash reserves were in an unsustainable position. Having increased significantly last year, they have increased again by a further £5,000 (14%). Excess cash could be considered poor management of resources and fees, but that is not the case here. In such uncertain times a healthy financial buffer gives some assurance to staff, parents and pupils alike that a service of reliable quality can still be provided should undesirable events unfold.

Rolvenden Pre-School

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Helen Harris
Authorised Signatory

Rolvenden Pre-School

Chartered Accountant's Report to Rolvenden Pre-School on the Unaudited Financial Information of Rolvenden Pre-School

Year ended 31 August 2022

In accordance with the engagement letter dated 20 June 2016, we have prepared for your approval the financial information of Rolvenden Pre-School for the year ended 31 August 2022, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

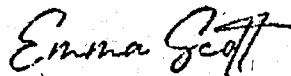
This report is made solely to the board of trustees of Rolvenden Pre-School, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rolvenden Pre-School and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolvenden Pre-School and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DAVID PAYNE
Chartered accountants

Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY



Mrs E Scott
Payne & Scott LTD

Rolvenden Pre-School
Statement of Financial Activities
Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	45,836	-	45,836	53,656
Investment income	5	3	-	3	1
Other income	6	338	-	338	186
Total income		<u>46,177</u>	<u>-</u>	<u>46,177</u>	<u>53,843</u>
Expenditure					
Expenditure on charitable activities	7,8	41,423	-	41,423	38,623
Total expenditure		<u>41,423</u>	<u>-</u>	<u>41,423</u>	<u>38,623</u>
Net income and net movement in funds		<u>4,754</u>	<u>-</u>	<u>4,754</u>	<u>15,220</u>
Reconciliation of funds					
Total funds brought forward		35,626	950	36,576	21,355
Total funds carried forward		<u>41,330</u>	<u>-</u>	<u>41,330</u>	<u>36,576</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Rolvenden Pre-School
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	11	–		164
Cash at bank and in hand		<u>42,046</u>		<u>36,663</u>
		42,046		36,827
Creditors: amounts falling due within one year	12	<u>717</u>		<u>252</u>
Net current assets			41,329	36,575
Total assets less current liabilities			41,329	36,575
Net assets			41,329	36,575
Funds of the charity				
Restricted funds			–	950
Unrestricted funds			<u>41,329</u>	<u>35,626</u>
Total charity funds	14		41,329	36,576

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

H Harris

Helen Harris
 Authorised Signatory

The notes on pages 8 to 13 form part of these financial statements.

Rolvenden Pre-School
Statement of Cash Flows
Year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	4,754	15,220
<i>Adjustments for:</i>		
Other interest receivable and similar income	(3)	(1)
Accrued income	-	(558)
<i>Changes in:</i>		
Trade and other debtors	164	(164)
Trade and other creditors	465	(75)
Cash generated from operations	<u>5,380</u>	<u>14,422</u>
Interest received	3	1
Net cash from operating activities	<u>5,383</u>	<u>14,423</u>
Net increase in cash and cash equivalents	5,383	14,423
Cash and cash equivalents at beginning of year	36,663	22,240
Cash and cash equivalents at end of year	<u>42,046</u>	<u>36,663</u>

The notes on pages 8 to 13 form part of these financial statements.

Rolvenden Pre-School
Notes to the Financial Statements
Year ended 31 August 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Pre-School, Rolvenden Village Hall, Rolvenden, Cranbrook, Kent, TN17 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The charity is not of a nature to make estimations. It is primarily operated on a normal cash income and expenditure basis, with adjustments for assets and liabilities due at the year end, with accruals for expenses which are billed in a future period but relevant to the year being reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from non-investment property in furtherance of the charity's objects	16,714	—	16,714
Payments from governments or public authorities in the normal course of trading	29,122	—	29,122
	<u>45,836</u>	<u>—</u>	<u>45,836</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

4. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from non-investment property in furtherance of the charity's objects	10,184	–	10,184
Payments from governments or public authorities in the normal course of trading	41,973	1,499	43,472
	<u>52,157</u>	<u>1,499</u>	<u>53,656</u>

5. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>1</u>	<u>1</u>

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants receivable - Covid related	<u>338</u>	<u>338</u>	<u>186</u>	<u>186</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Operations of the school	<u>41,423</u>	<u>–</u>	<u>41,423</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Operations of the school	<u>38,073</u>	<u>549</u>	<u>38,623</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Operations of the school	<u>41,423</u>	<u>41,423</u>	<u>38,623</u>

9. Staff costs

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

9. Staff costs *(continued)*

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration was received by any of the trustees.

11. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>-</u>	<u>164</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	427	-
Accruals and deferred income	240	240
Social security and other taxes	50	12
	<u>717</u>	<u>252</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £210 (2021: £55).

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 20 22 £
Unrestricted funds	<u>35,626</u>	<u>46,177</u>	<u>(41,423)</u>	<u>949</u>	<u>41,329</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 20 21 £
Unrestricted funds	<u>21,355</u>	<u>52,344</u>	<u>(38,073)</u>	<u>-</u>	<u>35,626</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 20 22
Restricted Funds	950	—	—	(950)	—

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 20 21
Restricted Funds	—	1,499	(549)	—	950

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	42,046	—	42,046
Creditors less than 1 year	(717)	—	(717)
Net assets	41,329	—	41,329

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	35,877	950	36,827
Creditors less than 1 year	(252)	—	(252)
Net assets	35,625	950	36,575

16. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	36,663	5,383	42,046

17. Related parties

No transactions with related parties which require declaration were undertaken.

**Rolvenden Pre-School
Management Information
Year ended 31 August 2022**

The following pages do not form part of the financial statements.

Rolvenden Pre-School
Detailed Statement of Financial Activities
Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	16,714	10,184
Payments from governments or public authorities in the normal course of trading	<u>29,122</u>	<u>43,472</u>
	<u>45,836</u>	<u>53,656</u>
Investment income		
Bank interest receivable	<u>3</u>	<u>1</u>
Other income		
Grants receivable - Covid related	<u>338</u>	<u>186</u>
Total income	<u>46,177</u>	<u>53,843</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	33,198	31,292
Pension costs	210	55
Rent	2,995	2,418
Repairs and maintenance	1,505	2,247
Insurance	614	639
Other motor/travel costs	100	85
Legal and professional fees	981	964
Other office costs	<u>1,820</u>	<u>923</u>
	<u>41,423</u>	<u>38,623</u>
Total expenditure	<u>41,423</u>	<u>38,623</u>
Net Income	<u>4,754</u>	<u>15,220</u>

Rolvenden Pre-School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Expenditure on charitable activities		
Operations of the school		
<i>Activities undertaken directly</i>		
Staff wages	33,198	31,292
Staff pension contributions	210	55
Rent	2,995	2,418
Repairs, replacements and maintenance	1,505	2,247
Insurance	614	639
Ofsted and Data Protection fees	100	85
Accountancy fees	981	964
Office/Staff administration costs	1,820	923
	<u>41,423</u>	<u>38,623</u>
Expenditure on charitable activities	<u>41,423</u>	<u>38,623</u>

ROLVENDEN PRE-SCHOOL

England & Wales - Charity number 1026434

Accounts

CHARITY REGISTRATION NUMBER: 102634

Rolvenden Pre-School
Unaudited Financial Statements
31 August 2021

DAVID PAYNE
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Pre-School
Financial Statements
Year ended 31 August 2021

	Page
Trustees' annual report	1
Chartered accountant's report to rolvenden pre-school on the unaudited financial information	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Rolvenden Pre-School
Trustees' Annual Report
Year ended 31 August 2021

The directors present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Rolvenden Pre-School

Charity registration number 102634

Principal office Rolvenden Pre-School
Rolvenden Village Hall
Rolvenden
Cranbrook
Kent
TN17 4ND

Trustees Lauren Fagg
Emma Shell (chairperson)
Clare Sermon
Katie Dennord (Treasurer)
Thomas Robson
Andrea Gregory (Secretary)
Valerie Seymour

Accountants David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Rolvenden Pre-school was registered as a charity in 1987 and now has a team of four term-time staff who provide infant education as well as collaboratively perform the administrative needs of the school. In turn, the charity as a whole is controlled by the board of Trustees, the details of whom are listed above, who hold regular reviews throughout the year) David Payne Accountants were appointed on 20th June 2016 to assist us with our accounts production, reporting compliance and payroll obligations. In turn this provides relief for the core members of staff to remain fully focused the children, the school and associated fundraising activities.

Objectives and activities

Our aim is to provide high quality care and education for children approaching statutory school age through a combined approach which focuses on play, academics and social development. Our vision is based on the unshakeable premise that each child must be treated as an equal and as an individual. We work in accordance with Ofsted guidelines within the Early Years Foundation Stage framework. (More information can be found at www.rolvendenpreschool.yolasite.com)

Rolvenden Pre-School
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Achievements and performance

We began the year with 14 children on roll, with 9 joining us throughout the year, giving us 23 on roll. Of these, 3 left the setting during the year and 9 moved up to primary school in July 2021, leaving 11 continuing with us for the next year.

Opening in September 2020 after the covid closures the previous year brought new challenges to the staff, working within all applicable government guidelines to ensure we were able to offer the best care and education during uncertain times. Although pre school remained open all year, many of the children did not attend during January and February 2021 due to increased covid cases and schools being closed for the majority of children. Parents were able to choose to send their children to us or not and almost two thirds of children were kept at home, returning after the Easter holiday in line with schools re-opening.

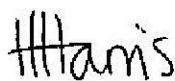
We were still unable to carry out fundraising activities due to covid restrictions. However, a local group organised a cook book to sell on our behalf, for which we received a donation of £782.50. We also received 2 separate grants from the Ashford Early Years Collaboration, amounting to £1499, which we were able to use to carry out essential garden maintenance as well as buying some new resources. We also received a donation from the Parish Council of £2000 to help towards ongoing running costs and a charitable donation of £1000 from the John Bourne foundation, which also boosted existing funds.

With child numbers still at a good level and the donations listed above, we have managed to recover from the financial impact of the pandemic. We continue to benefit from a preferential rent agreement from the Village Hall, having shown the committee how tight our profit margins still are.

Financial review

The school maintained control of cashflow through the pandemic very well and has now increased reserves by around £15,000 (71%) on last year. We are now in June 2022 and although everyday life feels more normal (following Covid restrictions) everyone is having to face the additional pressures caused by higher than anticipated inflation. The situation is well reported so its a case of managing costs as much as possible, but will potentially have an impact on next year's figures.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Helen Harris
Authorised Signatory

Rolvenden Pre-School

Chartered Accountant's Report to Rolvenden Pre-School on the Unaudited Financial Information of Rolvenden Pre-School

Year ended 31 August 2021

In accordance with the engagement letter dated 20 June 2016, we have prepared for your approval the financial information of Rolvenden Pre-School for the year ended 31 August 2021, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Rolvenden Pre-School, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rolvenden Pre-School and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolvenden Pre-School and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DAVID PAYNE
Chartered accountants

Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY



Mrs E Scott
Payne & Scott LTD

Rolvenden Pre-School
Statement of Financial Activities
Year ended 31 August 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	4	52,157	1,499	53,656	39,662
Investment income	5	1	-	1	11
Other income	6	186	-	186	1,186
Total income		<u>52,344</u>	<u>1,499</u>	<u>53,843</u>	<u>40,859</u>
Expenditure					
Expenditure on charitable activities	7,8	38,073	549	38,623	41,651
Total expenditure		<u>38,073</u>	<u>549</u>	<u>38,623</u>	<u>41,651</u>
Net income/(expenditure) and net movement in funds		<u>14,271</u>	<u>950</u>	<u>15,220</u>	<u>(792)</u>
Reconciliation of funds					
Total funds brought forward		21,355	-	21,355	22,147
Total funds carried forward		<u>35,626</u>	<u>950</u>	<u>36,576</u>	<u>21,355</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Rolvenden Pre-School
Statement of Financial Position
31 August 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	11	164		-
Cash at bank and in hand		<u>36,663</u>		<u>22,240</u>
		<u>36,827</u>		<u>22,240</u>
Creditors: amounts falling due within one year	12	<u>252</u>		<u>885</u>
Net current assets			<u>36,575</u>	<u>21,355</u>
Total assets less current liabilities			<u>36,575</u>	<u>21,355</u>
Net assets			<u>36,575</u>	<u>21,355</u>
Funds of the charity				
Restricted funds			950	-
Unrestricted funds			<u>35,626</u>	<u>21,355</u>
Total charity funds	14		<u>36,576</u>	<u>21,355</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

H Harris

Helen Harris
 Authorised Signatory

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Cash Flows
Year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	15,220	(792)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1)	(11)
Accrued (income)/expenses	(558)	618
<i>Changes in:</i>		
Trade and other debtors	(164)	-
Trade and other creditors	(75)	(708)
Cash generated from operations	<u>14,422</u>	<u>(893)</u>
Interest received	<u>1</u>	<u>11</u>
Net cash from/(used in) operating activities	<u>14,423</u>	<u>(882)</u>
Net increase/(decrease) in cash and cash equivalents	14,423	(882)
Cash and cash equivalents at beginning of year	<u>22,240</u>	<u>23,122</u>
Cash and cash equivalents at end of year	<u>36,663</u>	<u>22,240</u>

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Notes to the Financial Statements
Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Pre-School, Rolvenden Village Hall, Rolvenden, Cranbrook, Kent, TN17 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The charity is not of a nature to make estimations. It is primarily operated on a normal cash income and expenditure basis, with adjustments for assets and liabilities due at the year end, with accruals for expenses which are billed in a future period but relevant to the year being reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from non-investment property in furtherance of the charity's objects	10,184	–	10,184
Payments from governments or public authorities in the normal course of trading	41,973	1,499	43,472
	<u>52,157</u>	<u>1,499</u>	<u>53,656</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from non-investment property in furtherance of the charity's objects	6,538	–	6,538
Payments from governments or public authorities in the normal course of trading	<u>33,124</u>	<u>–</u>	<u>33,124</u>
	<u>39,662</u>	<u>–</u>	<u>39,662</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>11</u>	<u>11</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants receivable - Covid related	<u>186</u>	<u>186</u>	<u>1,186</u>	<u>1,186</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Operations of the school	<u>38,073</u>	<u>549</u>	<u>38,623</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Operations of the school	<u>41,651</u>	<u>–</u>	<u>41,651</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Operations of the school	<u>38,623</u>	<u>38,623</u>	<u>41,651</u>

9. Staff costs

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Staff costs *(continued)*

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration was received by any of the trustees.

11. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>164</u>	<u>—</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	87
Accruals and deferred income	240	798
Social security and other taxes	<u>12</u>	<u>—</u>
	<u>252</u>	<u>885</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £55 (2020: £91).

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
Unrestricted funds	<u>21,355</u>	<u>52,344</u>	<u>(38,073)</u>	<u>35,626</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
Unrestricted funds	<u>22,147</u>	<u>40,859</u>	<u>(41,651)</u>	<u>21,355</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2020	Income £	Expenditure £	At 31 August 20 21
Restricted Fund	—	1,499	(549)	950

	At 1 September 2019	Income £	Expenditure £	At 31 August 20 20
Restricted Fund	—	—	—	—

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	35,877	950	36,827
Creditors less than 1 year	(252)	—	(252)
Net assets	<u>35,625</u>	<u>950</u>	<u>36,575</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	22,240	—	22,240
Creditors less than 1 year	(885)	—	(885)
Net assets	<u>21,355</u>	<u>—</u>	<u>21,355</u>

16. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	22,240	14,423	36,663

17. Related parties

No transactions with related parties which require declaration were undertaken.

**Rolvenden Pre-School
Management Information
Year ended 31 August 2021**

The following pages do not form part of the financial statements.

Rolvenden Pre-School
Detailed Statement of Financial Activities
Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	10,184	6,538
Payments from governments or public authorities in the normal course of trading	<u>43,472</u>	<u>33,124</u>
	<u>53,656</u>	<u>39,662</u>
Investment income		
Bank interest receivable	<u>1</u>	<u>11</u>
Other income		
Grants receivable - Covid related	<u>186</u>	<u>1,186</u>
Total income	<u>53,843</u>	<u>40,859</u>
Expenditure		
Expenditure on charitable activities		
Purchases	-	80
Wages and salaries	31,292	32,829
Pension costs	55	91
Rent	2,418	1,956
Repairs and maintenance	2,247	4,354
Insurance	639	600
Other motor/travel costs	85	75
Legal and professional fees	964	1,088
Other office costs	<u>923</u>	<u>578</u>
	<u>38,623</u>	<u>41,651</u>
Total expenditure	<u>38,623</u>	<u>41,651</u>
Net income/(expenditure)	<u>15,220</u>	<u>(792)</u>

Rolvenden Pre-School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Expenditure on charitable activities		
Operations of the school		
<i>Activities undertaken directly</i>		
Purchases	—	80
Staff wages	31,292	32,829
Staff pension contributions	55	91
Rent	2,418	1,956
Repairs, replacements and maintenance	2,247	4,354
Insurance	639	600
Ofsted and Data Protection fees	85	75
Accountancy fees	964	1,088
Office/Staff administration costs	923	578
	<u>38,623</u>	<u>41,651</u>
Expenditure on charitable activities	<u>38,623</u>	<u>41,651</u>

ROLVENDEN PRE-SCHOOL

England & Wales - Charity number 1026434

Accounts

CHARITY REGISTRATION NUMBER: 102634

Rolvenden Pre-School
Unaudited Financial Statements
31 August 2020

DAVID PAYNE
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Pre-School

Financial Statements

Year ended 31 August 2020

	Page
Trustees' annual report	1
Chartered accountant's report to rolvenden pre-school on the unaudited financial information	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Rolvenden Pre-School

Trustees' Annual Report

Year ended 31 August 2020

The directors present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Rolvenden Pre-School
Charity registration number	102634
Principal office	Rolvenden Pre-School Rolvenden Village Hall Rolvenden Cranbrook Kent TN17 4ND

The Trustees

Emma Shell (chairperson)
Katie Dennord (Treasurer)
Andrea Gregory (Secretary)
Lauren Fagg
Thomas Robson
Clare Sermon
Valerie Seymour

Accountants

David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Rolvenden Pre-school was registered as a charity in 1987 and now has a team of four term-time staff who provide infant education as well as collaboratively perform the administrative needs of the school. In turn, the charity as a whole is controlled by the board of Trustees, the details of whom are listed above, who hold regular reviews throughout the year) David Payne Accountants were appointed on 20th June 2016 to assist us with our accounts production, reporting compliance and payroll obligations. In turn this provides relief for the core members of staff to remain fully focused the children, the school and associated fundraising activities.

Objectives and activities

Our aim is to provide high quality care and education for children approaching statutory school age through a combined approach which focuses on play, academics and social development. Our vision is based on the unshakeable premise that each child must be treated as an equal and as an individual. We work in accordance with Ofsted guidelines within the Early Years Foundation Stage framework. (More information can be found at www.rolvendenpreschool.yolasite.com)

Rolvenden Pre-School

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Achievements and performance

We began the year with 19 children on roll, with 6 joining us throughout the year, giving us 25 on roll. Of these, 4 left the setting during the year and 13 moved up to primary school in July 2020, leaving 8 continuing with us for the next year.

In December 2019 we were lucky enough to be supported by a local artist (Ginger Bean) who held a fundraising sale of her work. She donated £195.30 to us, which we used to purchase some new sensory and technological toys. We took part in the village Christmas fayre, from which we received a donation of £50 and raised £79.85 from a chocolate tombola. The care home at Monypenny also donated £100 to the pre-school when we went there to sing Christmas songs to the residents. We also appealed to the Basil Russel Trust to help fund some new security equipment and we were very grateful to them for fully funding 2 Bing door cameras, a domed security mirror and a new outdoor notice board for sharing information with parents and the wider community.

In March 2020 we were hit like everybody else with the Covid-19 pandemic, resulting in the temporary closure of the pre-school. The staff worked closely with the committee and our accountants to work out how best to move through all the uncertainty. Staff moved onto furlough, with the manager remaining on payroll in order to carry out essential paperwork and liaison with families. We were able to retain strong links with our pre-school families through Facebook and telephone calls.

Once we were allowed to reopen we had only a few children taking up their places and so we opened initially with just 2 members of staff for 2 sessions per week in June 2020.

The pandemic prevented us from carrying out our usual fundraising activities, however, another member of our community kindly organised an online auction for a painting by a local artist, which raised £125 for the pre-school.

We finished the summer by planning ahead for re-opening the pre-school to all children, with staff working really hard to ensure the setting would be safe, welcoming and fully prepared for the multiple challenges of opening post-lockdown with the pandemic still ongoing.

With child numbers now at a good level, we have managed to recover from the financial impact of the pandemic. We continue to benefit from a preferential rent agreement from the Village Hall, having shown the committee how tight our profit margins still are.


Financial review

Considering the broad upheaval caused by the Covid pandemic the school's finances have at least remained reasonably stable. It's unwise to draw too many conclusions from such a disrupted year, but the hard work of the previous two years could not have come at a better time and is enabling the school to weather the storm. (nb. To August 2020 only around 5 months of the Covid restrictions have been played out. We are now in June 2021 and restrictions have just been increased for another 4 weeks)

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Dona Parsons
Authorised Signatory



Mrs E Scott
Payne & Scott LTD

Rolvenden Pre-School

Chartered Accountant's Report to Rolvenden Pre-School on the Unaudited Financial Information of Rolvenden Pre-School

Year ended 31 August 2020

In accordance with the engagement letter dated 20 June 2016, we have prepared for your approval the financial information of Rolvenden Pre-School for the year ended 31 August 2020, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

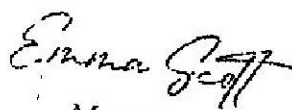
This report is made solely to the board of trustees of Rolvenden Pre-School, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rolvenden Pre-School and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolvenden Pre-School and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DAVID PAYNE
Chartered accountants

Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY


Mrs E Scott
Payne & Scott LTD

Rolvenden Pre-School
Statement of Financial Activities
Year ended 31 August 2020

	Note	2020		2019
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	39,662	39,662	52,574
Investment income	5	11	11	12
Other income	6	1,186	1,186	-
Total income		<u>40,859</u>	<u>40,859</u>	<u>52,586</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>41,651</u>	<u>41,651</u>	<u>41,202</u>
Total expenditure		<u>41,651</u>	<u>41,651</u>	<u>41,202</u>
Net (expenditure)/income and net movement in funds		<u>(792)</u>	<u>(792)</u>	<u>11,384</u>
Reconciliation of funds				
Total funds brought forward		22,147	22,147	10,763
Total funds carried forward		<u>21,355</u>	<u>21,355</u>	<u>22,147</u>

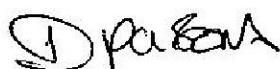
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School
Statement of Financial Position
31 August 2020

	Note	2020 £	£	2019 £
Current assets				
Cash at bank and in hand		22,240		23,122
Creditors: amounts falling due within one year	11	<u>885</u>		<u>975</u>
Net current assets			<u>21,355</u>	<u>22,147</u>
Total assets less current liabilities			<u>21,355</u>	<u>22,147</u>
Net assets			<u>21,355</u>	<u>22,147</u>
Funds of the charity				
Unrestricted funds			<u>21,355</u>	<u>22,147</u>
Total charity funds	13		<u>21,355</u>	<u>22,147</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Dona Parsons
 Authorised Signatory

Rolvenden Pre-School
Statement of Cash Flows
Year ended 31 August 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(792)	11,384
<i>Adjustments for:</i>		
Other interest receivable and similar income	(11)	(12)
Accrued expenses/(income)	618	(12)
<i>Changes in:</i>		
Trade and other creditors	(708)	708
Cash generated from operations	(893)	12,068
Interest received	11	12
Net cash (used in)/from operating activities	(882)	12,080
Net (decrease)/increase in cash and cash equivalents	(882)	12,080
Cash and cash equivalents at beginning of year	<u>23,122</u>	<u>11,042</u>
Cash and cash equivalents at end of year	<u>22,240</u>	<u>23,122</u>

The notes on pages 7 to 12 form part of these financial statements.

Rolvenden Pre-School

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Pre-School, Rolvenden Village Hall, Rolvenden, Cranbrook, Kent, TN17 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The charity is not of a nature to make estimations. It is primarily operated on a normal cash income and expenditure basis, with adjustments for assets and liabilities due at the year end, with accruals for expenses which are billed in a future period but relevant to the year being reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from non-investment property in furtherance of the charity's objects	6,538	6,538	17,361	17,361
Payments from governments or public authorities in the normal course of trading	33,124	33,124	35,213	35,213
	<u>39,662</u>	<u>39,662</u>	<u>52,574</u>	<u>52,574</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	<u>11</u>	<u>11</u>	<u>12</u>	<u>12</u>

6. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Grants receivable - Covid related	<u>1,186</u>	<u>1,186</u>	<u>-</u>	<u>-</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Operations of the school	<u>41,651</u>	<u>41,651</u>	<u>41,202</u>	<u>41,202</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2020	Total fund 2019
	£	£	£
Operations of the school	<u>41,651</u>	<u>41,651</u>	<u>41,202</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	32,829	31,982
Employer contributions to pension plans	<u>91</u>	<u>47</u>
	<u>32,920</u>	<u>32,029</u>

The average head count of employees during the year was 4 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

No remuneration was received by any of the trustees.

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	87	766
Accruals and deferred income	798	180
Social security and other taxes	–	29
	<u>885</u>	<u>975</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £91 (2019: £47).

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income £	Expenditure £	At 31 August 20 20
Unrestricted funds	<u>22,147</u>	<u>40,859</u>	<u>(41,651)</u>	<u>21,355</u>

	At 1 September 2018	Income £	Expenditure £	At 31 August 20 19
Unrestricted funds	<u>10,763</u>	<u>52,586</u>	<u>(41,202)</u>	<u>22,147</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	22,240	22,240
Creditors less than 1 year	(885)	(885)
Net assets	<u>21,355</u>	<u>21,355</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	23,121	23,121
Creditors less than 1 year	(974)	(974)
Net assets	<u>22,147</u>	<u>22,147</u>

Rolvenden Pre-School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

15. Analysis of changes in net debt

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	<u>23,122</u>	(882)	<u>22,240</u>

16. Related parties

No transactions with related parties which require declaration were undertaken.

**Rolvenden Pre-School
Management Information
Year ended 31 August 2020**

The following pages do not form part of the financial statements.

Rolvenden Pre-School
Detailed Statement of Financial Activities
Year ended 31 August 2020

	2020	2019
	£	£
Income and endowments		
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	6,538	17,361
Payments from governments or public authorities in the normal course of trading	<u>33,124</u>	<u>35,213</u>
	<u>39,662</u>	<u>52,574</u>
Investment income		
Bank interest receivable	<u>11</u>	<u>12</u>
Other income		
Grants receivable - Covid related	<u>1,186</u>	<u>—</u>
Total income	<u>40,859</u>	<u>52,586</u>
Expenditure		
Expenditure on charitable activities		
Purchases	80	132
Wages and salaries	32,829	31,982
Pension costs	91	47
Rent	1,956	3,800
Repairs and maintenance	4,354	2,140
Insurance	600	612
Other motor/travel costs	75	50
Legal and professional fees	1,088	915
Telephone	—	150
Other office costs	<u>578</u>	<u>1,374</u>
	<u>41,651</u>	<u>41,202</u>
Total expenditure	<u>41,651</u>	<u>41,202</u>
Net (expenditure)/income	<u>(792)</u>	<u>11,384</u>

Rolvenden Pre-School

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Operations of the school		
<i>Activities undertaken directly</i>		
Purchases	80	132
Staff wages	32,829	31,982
Staff pension contributions	91	47
Rent	1,956	3,800
Repairs, replacements and maintenance	4,354	2,140
Insurance	600	612
Ofsted and Data Protection fees	75	50
Accountancy fees	1,088	915
Telephone	–	150
Office/Staff administration costs	578	1,374
	<u>41,651</u>	<u>41,202</u>
Expenditure on charitable activities	<u>41,651</u>	<u>41,202</u>