

**Financial Accounts of Norland Fun Club for  
year ended 31 May 2022**

**Registered Charity 1026429**

**Norland Fun Club**

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**Annual Report and Financial Statements**  
**for the year ended 31 May 2022**

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**Prepared by Julie Talbot CPFA**

**Norland Fun Club**  
**Registered Charity 1026429**  
**Trustees' Report for the year ended 31 May 2022**

Norland Fun Club  
Berrymoor Road  
Norland  
Sowerby Bridge  
HX6 3RN

**Officers/Trustees**

**Chair** Alyce Holt - Appointed November 2020

**Treasurer** Sofia Davies - Appointed September 2021

**Secretary** Jessica Daniel - Appointed September 2016

**General** Helen Woodcock - Appointed November 2020

**General** Alison Whitaker - Appointed April 2022

**Method of recruitment and appointment of Trustees:** The Trustees of the Charity are appointed by the members at the AGM.

**Aims and Objectives**

Our primary goal is to ensure that we provide the highest quality childcare that is both accessible and affordable. Our setting will differentiate itself by a passionate attention to detail in everything we do underpinned by our quality programme.

Children will be safe, loved and stimulated in an efficient, well maintained and above all homely environment. We will promote a healthy understanding and respect for natural values in all aspects of the setting. Above all, we want children to leave our setting with the confidence and skills to help them meet the challenges that lie ahead in the school system and beyond. We passionately believe this to be a joint effort between the setting and parents and to that end we will promote the right environment for that partnership to succeed.

Ultimately, we wish to be a leading exponent of day setting best practices and to achieve this through consideration of the needs of the child, the family, our staff, the community and the environment. The strategy we have adopted to achieve our mission is:

**Continuous improvements**

To enhance our quality of provision through continuous improvements in:

- Communication and participation.
- Our policies and procedures.
- Management and staff training.
- The quality of our equipment and materials.
- Investing in the building and its fixtures and fittings.
- To manage the balance between business needs and people's needs.
- To effectively implement childcare strategies and government legislation.
- To maintain setting development plans.

**Norland Fun Club**  
**Registered Charity 1026429**  
**Trustees' Report for the year ended 31 May 2022 (cont)**

**Values**

The values we have adopted to achieve our mission are that we will always strive to:

- Behave ethically.
- Ensure that children and their families are our paramount concern.
- Create a stimulating and comfortable working environment.
- Act with integrity and trust.
- Take pride in everything we do.
- Always strive to improve what we do.
- Value the contributions of employees.
- Encourage and reward the highest standards.

**Our overall business aims and targets.**

In order for the setting to develop, we need a clear vision of where we want to be and to have sight of the key aims and targets that need to be understood by everyone involved in the setting operations:

- To achieve a sustainable level of financial stability.
- To achieve an 'outstanding' rating from Ofsted.
- To maintain an occupancy level of above 90%.
- To attract high quality, motivated, loyal staff.
- To maintain a good working relationship with the local authority, local early years groups and local schools.

**Reserves Policy**

NFC has a reserve policy as follows: -

£5,000 to demolish building and return to a field, as per quotations obtained in April 2012.

£16,000 to maintain the running of NFC for 8 weeks in exceptional circumstances if there was no income.

Our Aim is to increase these funds to extend this to 12 weeks running costs plus demolition costs steadily over the next 2 years. Subject to increasing running costs, we anticipate circa £32,000.00

These funds have been put in a bank account with Lloyds Bank.

This policy is in line with guidance from the charities commission and the pre-school learning alliance.

The reserves policy will be reviewed annually.

**Going Concern**

The Trustees are satisfied that the Charity remains a 'Going 'Concern'.

**General Notes**

We continue to monitor, adapt and most importantly, provide a safe and nurturing setting to our families.

**Norland Fun Club**  
**Registered Charity 1026429**  
**Independent Examiner's report to the Trustees of Norland Fun Club**

I report on the accounts of the charity for the year ended 31 May 2022, which are set out on pages 6 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Name: Julie Talbot

Relevant professional qualification or body: CIPFA

Date: 17 March 2023

**Julie Talbot BA (Hons) CPFA**

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Norland  
Sowerby Bridge  
West Yorkshire  
HX6 3RZ

I have not received any remuneration for undertaking this IE.

**Norland Fun Club**  
**Income and Expenditure Statement**  
**1 June 2021 - 31 May 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31/05/2022</b>	<b>Total 31/05/2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Grants and Donations	0	0	0	128
Income from Investments	2	0	2	4
Operating activities to further the Charity's objective	62,918	71,673	134,592	116,341
Other income - Fundraising	2,105	0	2,105	0
<b>Total Income</b>	<b>65,026</b>	<b>71,673</b>	<b>136,699</b>	<b>116,473</b>
<b>Expenditure</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Payments for generating funds (Fundraising costs)	0	0	0	0
Charitable activities	81,866	68,855	150,721	123,490
<b>Total Expenditure</b>	<b>81,866</b>	<b>68,855</b>	<b>150,721</b>	<b>123,490</b>
Net	-16,840	2,818	-14,022	-7,017
Balance B/F	65,487	10,691	76,178	83,195
Balance C/F	<b>48,647</b>	<b>13,509</b>	<b>62,156</b>	<b>76,178</b>

*The 2020/21 Accounts have been re-stated (changed from accruals to cash basis)*

**Norland Fun Club**  
**Balance Sheet at 31 May 2022**

	31/05/2022	31/05/2021
	£	£
<b>Current Assets</b>		
Current Bank Account	34,754	53,517
Savings Bank Account	24,558	21,056
Fundraising Account	2,571	1,060
Petty Cash	272	545
	<u>62,156</u>	<u>76,178</u>
<b>FUNDS</b>		
Unrestricted funds	48,647	65,487
Restricted funds	<u>13,509</u>	<u>10,691</u>
<b>TOTAL FUNDS</b>	<u>62,156</u>	<u>76,178</u>

Norland Fun Club owns an asset being the Building it operates from.  
This has an estimated value of £70,000.

Assets recognised but not valued includes play equipment and computer equipment.

*The 2020/21 Accounts have been re-stated (changed from accruals to cash basis)*

**Norland Fun Club**  
**Notes to the Accounts**  
**Detailed Income and Expenditure Statement**  
**1 June 2021- 31 May 2022**

<b>Income</b>	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>
<b>Restricted</b>		
Donations	-	128
EYF	71,673	66,362
<b>Unrestricted</b>		
BAAS	34,505	20,560
Pre-school	25,593	13,901
Trips		
Goods for resale		
Fundraising	2,105	-
Uniform	604	416
Furlough (CJRS)	2,217	15,239
	<u>136,697</u>	<u>116,605</u>
<b>Expenditure</b>		
Wages/NI	119,669	90,547
Pension (Employer)	4,322	8,796
Equipment/toys/crafts	806	2,215
Software and Subs	1,980	2,135
Food	2,388	1,646
Goods for resale (Uniform)	560	780
Office/Stationery	3,823	5,157
Travel and Entertainment	886	100
Training	424	455
Rents / Rates	3,248	3,813
Repairs	5,559	1,097
Elec/Gas/Water	2,418	1,556
Nappy disposal	320	306
Telephone	1,202	1,400
Crafts	847	1,094
Bank charges	89	90
Insurance	1,184	1,123
Accountancy/Legal fees	325	325
Marketing	-	180
Fundraising costs	-	-
Sundry expenses	351	810
Gifts/Donations	322	-
Bad Debt	-	-
	<u>150,721</u>	<u>123,626</u>
surplus/deficit	<u>(14,024)</u>	<u>(7,021)</u>
Interest payable	-	-
Interest receivable	2	4
Net surplus/(deficit)	<u>(14,022)</u>	<u>(7,017)</u>

*The 2020/21 Accounts have been re-stated (changed from accruals to cash basis)*

**Norland Fun Club**  
**Notes to the Accounts**  
**Accounting Policies**  
**1 June 2021 - 31 May 2022**

**Basis of accounting**

The Accounts are prepared on a cash basis

There has been a change to the accounting policies since last year in that 20/21 was prepared on an accrual basis.

The 2020/21 Accounts have been re-stated on a cash basis

**Taxation**

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further examination of the nature and purpose of each fund is included in the notes to the accounts.

**Norland Fun Club**  
**Notes to the Accounts Continued**  
**1 June 2021 - 31 May 2022**

**2 Grants and donations**

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
CMBC - Children & Young People's Services	0	71,673	71,673	66,362
Other grants	0	0	0	0
Donations	0	0	0	128
	<b>2</b>	<b>71,673</b>	<b>71,673</b>	<b>66,489</b>

**3 Staff costs and numbers**

	<b>2022</b>	<b>2021</b>
		<b>£</b>
Staff remuneration	119,052	90,547
Social security costs (NI)	617	-
Pensions*	4,322	8,796
	<b>123,990</b>	<b>99,344</b>

\* employer

The average number employees during the year was 11 (2021:8).

There were no employees with emoluments above £60,000

**4 Restricted funds**

	<b>Balance b/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Balance c/f</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
CMBC - Early Education Funding (*)	10,691	71,673	68,855	13,509
	<b>10,691</b>	<b>71,673</b>	<b>68,855</b>	<b>13,509</b>

**Fund name**

**Purpose of restriction**

CMBC - Early Education Funding: For the supply of free early years provision for 2 to 4 year olds.

**5 Trustee expenses**

No trustee received any expenses during this or the previous financial year.

**6 Related party transactions**

There were no related party transactions during this or the previous financial year

**Norland Fun Club**  
**Notes to the Accounts Continued**  
**1 June 2021 - 31 May 2022**

**7 Amounts owed at 31/05/2022**

	<b>2021/22</b>	<b>2020/21</b>
<b>Accrued Expenditure</b>		
HMRC	0	1,579
Pensions	0	234
IE	0	325
	<u>-</u>	<u><b>2,138</b></u>

**Receipts in Advance**

EYF	13,509	12,021
BAAS	0	490
	<u><b>13,509</b></u>	<u><b>12,511</b></u>

**7 Amounts owed at 31/05/2022**

**Prepayments**

	<b>2021/22</b>	<b>2020/21</b>
Insurance	<b>1,027</b>	<b>927</b>

*The 2020/21 Accounts have been re-stated (changed from accruals to cash basis)*