



Treasurer's Report

For the year ended 31 December 2024

Overview

The financial year 2024 has been one of steady progress and prudent financial management for Alrewas Stepping Stones PreSchool Play and Learn. Despite ongoing economic challenges, the charity has maintained a strong financial position, ensuring that our resources continue to be used effectively to advance our charitable objectives.

Income

Total income for the year amounted to **£130,608.01** (2023: £98,723.69), representing a **32.2% increase** year on year.

Income was derived from the following main sources:

- Donations and fundraising: £305.00
- Grants and trust income: £102,666.17
- Trading and events: £22,904.90
- Other income (including investments and interest): £4,731.94

We are especially grateful to our parents and local supporters for their continued support during our fundraising activities.

Expenditure

Total expenditure for the year was **£110,216.46** (2023: £103,106.58), directed primarily toward charitable activities and essential operational costs.

Key expenditure areas included:

- Staff and volunteer costs: £92,198.78
- Administrative and governance costs: £18,017.68

The charity continues to ensure that expenditure remains tightly controlled, with all costs regularly reviewed by the Trustees.

Reserves and Financial Position

At year-end, total funds stood at **£52,219.14**, comprising:

- Cash balance : £28,567.024
- Designated reserves: £23,651.90



The Trustees maintain a reserves policy aimed at holding sufficient funds to cover approximately 3-6 months of core expenditure. Current reserves are working towards this target, ensuring stability and continuity in service delivery.

Outlook

Looking ahead to 2025, the charity remains committed to diversifying its income streams and strengthening its long-term sustainability. The Trustees and Finance Committee will continue to monitor financial performance closely to ensure resources are maximized for charitable impact.

Acknowledgements

On behalf of the Trustees, I extend sincere thanks to our donors, funders, volunteers, and staff for their dedication and generosity, which make our work possible.

Signed:

Paul Bayliss

Treasurer, Stepping Stones

Date: 19 / 10 / 2025



Stepping Stones Pre-school Play and Learn

Alrewas Village Hall, Wellfield Road

Alrewas, DE13 7HB

Ofsted : 218625

Charity Number: 1026411

EYA: 33170

Receipts and Payment Account

Income and Expenditure

Receipts

| Item | Amount |
|-----------------------------|-------------|
| Donations and Grants | £305.00 |
| Fees | £21,356.08 |
| Funded Placements | £102,666.18 |
| Childcare grant (CCG) | £1,309.20 |
| Childcare tax free accounts | £3,024.50 |
| Fundraising | £1,548.82 |
| Refunds | £375.35 |
| Sale of Goods | £4.00 |
| sumup | £18.88 |

| | |
|--------------|--------------------|
| TOTAL | £130,608.01 |
|--------------|--------------------|

Payments

| Item | Amount |
|-------------------|------------|
| Payroll | £92,198.78 |
| Services | £11,072.97 |
| Operational costs | £2,034.56 |
| Office costs | £1,171.06 |
| Resources | £3,610.89 |
| Withdrawal | £128.20 |

| | |
|--------------|--------------------|
| TOTAL | £110,216.46 |
|--------------|--------------------|

Statement of Assets & Liabilities at Financial Year End

| | |
|---------------------------------|-------------|
| Current account opening balance | £ 8,175.79 |
| Closing Balance | £ 28,567.24 |

| | |
|---------------------------------|------------|
| Deposit account opening balance | 23426.85 |
| Interest on Deposit A/C | £225.05 |
| Deposit A/C closing balance | £23,651.90 |

| | |
|---------------------------|-------------------|
| Total Cash Balance | £52,219.14 |
|---------------------------|-------------------|

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|---------------------------------------|-------------------|
| Total Profit for the year 2024 | £20,616.60 |
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Accounts Prepared by

Rosemary Dodd

Treasurer

Date

14/10/25

Independent Audit carried out by

Marcus Royle

Date

15/10/25