



Stepping Stones Pre-school Play and Learn

Alrewas Village Hall, Wellfield Road

Alrewas, DE13 7HB

Ofsted : 218625

Charity Number: 1026411

EYA: 33170

Receipts and Payment Account

Income and Expenditure

Receipts

Item	Amount
Fees	£30,191.76
Funded Placements	£62,733.71
Holiday Club fees	£1,920.00
Incidentals	£184.00
Donations and Grants	£1,540.00
Fundraising	£1,953.16
Sale of Goods	£127.60
Services	£73.46

TOTAL	£98,723.69
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Loss for the year	-£4,382.89
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Current account opening balance	£12,558.38
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Closing balance	£8,175.79
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Statement of Assets & Liabilities at Financial Year End

Current Account	£8,175.79
Deposit Account (without interest)	£22,230.23
Interest on Deposit Account	£196.62
Total Cash Balance	£30,406.02

Accounts Prepared by Treasurer	Rosemary Dodd
Independent Audit carried out by	Marcus Royle

Payments

Item	Amount
Payroll/Wages	£89,050.88
Rent	£7,076.85
Other professional services	£1,613.97
Refunds	£32.00
Advertising	£423.90
Office/Stationary	£1,004.41
Cleaning costs	£321.72
Kids Uniform	£149.60
leavers gifts	£15.98
Insurance	£931.59
Fundraising costs	£69.93
Refreshments	£868.68
Craft and Sundries	£21.22
Staff Uniform	£102.00
Equipment/toys	£423.85

Transfer to Deposit A/C	£1,000.00
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TOTAL	£103,106.58
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Signed

Signed

Date

Date

15/10/25

15/10/25

Treasurers AGM Report 10 October 2024

For January – December 2023 accounts

Income:

For the year of 2023 we had an income of £98,723.69

Fees: including paying customers, funded places and holiday club equaled £94,845.47

Incidentals - £184

Donations/grants - £1,540.00, we received a £1,000.00 grant from 'We Love Lichfield'.

Fundraising over the year netted £1953.16. this included virtual balloon races and external events such as bonfire night and Christmas concert.

We sold unused toys and received £127.60.

Services for example sumup and a refund from Alrewas show (overpayment) was £73.46

Interest on deposit account £196.62

Expenditure:

For the year 2023 our expenditure was £103,106.58

Wages were the main expense at £89,050.88 for the year, followed by rent at £7,076.85.

The Current account showed a loss of £4,386.89, however £1000.00 was transferred to Deposit account and the interest received on D/A was £196.62

Closing balance on C/A - £8,175.79 D/A - £23,426.85 giving a total cash balance of £31,602.64

Comments:

Our finances for 2023 were not as good as in previous years even though our setting's strong reputation within the immediate community and surrounding villages and word of mouth still maintains, the current financial climate has affected sessions taken by children. Parents are not able to afford childcare if their child does not qualify for the government funding. However, it is predicted that funding is going to be made available for children of working parents starting April 2024. We have a comfortable amount of children on our list, with children on the waiting for 2024. Despite all the children, we are struggling to engage parents to take on committee roles or to volunteer to help out with events.

Rent has increased and is currently £36.75 per day.

Fees:

Decisions were made to increase the consumables and resources from £5 to £10 in September. Increasing private fees would not generate much income due to more children accessing government funding, it also means that all children fees are increased for fairness rather than those who pay privately. We decided to discontinue the funded children's 'Loyalty Incentive' from January 2024. Children accessing 15 funded hours currently receive an extra 3 hours free for taking all their funded hours at Stepping Stones. This created a loss of £17 per child per day. This means any hours above the funded hours they are entitled to would now be charged for.

Wages:

During the academic year September 2022 to July 2023, it was noticed that we were operating over the staff:child ratios which meant the wages were consuming much of the income. In April 2023, The National Living Wage increased to £10.42 which meant all staff wages increased by £0.80 per hour which significantly increased our monthly wage outgoings.

From September 2023 the setting operated within the mandatory Staff:child ratios as specified by Ofsted. This allowed the bank balance to recover and by Christmas 2023 we managed to decrease our expenditure to enable us to be up by £2841.72.

Staff are still accessing the work based pension scheme.

Staffing:

The deputy Manager resigned with effect from 31 March and a new Deputy Manager took up position from 19th June.

3 month operational costs including redundancy:

At £51,533.18, we have been unable to transfer any monies into the deposit account this year to cover the redundancy and operational costs.