

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales · Charity number 1026412

Details

Status Registered

Legal form Other

Registered 1993-09-23

Register [View on the Charity Commission register](#)

Contact

Address Village Hall
Wellfield Road
Alrewas
Burton-On-Trent
DE13 7HB

Phone 07890530616

Email treasurerssalrewas@yahoo.com

Website www.steppingstonesalrewas.blogspot.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE.

Activities: Pre-school playgroup. Offering affordable childcare. Funded and non funded places. We are a not for profit charitable business. All monies go back into the charitable business. We fund raise throughout the year to purchase new equipment and toys. Our committee is responsible for the overseeing of the charity, whilst the staff and manager complete the day to day responsibilities.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£130,608	£110,216	-	-
2023-12-31	£98,723	£103,106	-	-
2022-12-31	£99,553	£99,495	-	-
2021-12-31	£110,054	£93,654	-	-
2020-12-31	£79,194	£81,681	-	-

Trustees

Name	Role	Appointed
Ian Clayton	Chair	2019-10-02
Charlotte Duffy		2021-01-21
Emma Louise Wicks		2021-10-14
Hannah Charlotte Joanne Evans		2021-01-21
Lucy Bayliss		2025-06-05
Paul William Bayliss		2025-01-30
Rebecca Jane Vernon		2024-06-13

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales - Charity number 1026412

Accounts



Treasurer's Report

For the year ended 31 December 2024

Overview

The financial year 2024 has been one of steady progress and prudent financial management for Alrewas *Stepping Stones PreSchool Play and Learn*. Despite ongoing economic challenges, the charity has maintained a strong financial position, ensuring that our resources continue to be used effectively to advance our charitable objectives.

Income

Total income for the year amounted to **£130,608.01** (2023: £98,723.69), representing a **32.2% increase** year on year.

Income was derived from the following main sources:

- Donations and fundraising: £305.00
- Grants and trust income: £102,666.17
- Trading and events: £22,904.90
- Other income (including investments and interest): £4,731.94

We are especially grateful to our parents and local supporters for their continued support during our fundraising activities.

Expenditure

Total expenditure for the year was **£110,216.46** (2023: £103,106.58), directed primarily toward charitable activities and essential operational costs.

Key expenditure areas included:

- Staff and volunteer costs: £92,198.78
- Administrative and governance costs: £18,017.68

The charity continues to ensure that expenditure remains tightly controlled, with all costs regularly reviewed by the Trustees.

Reserves and Financial Position

At year-end, total funds stood at **£52,219.14**, comprising:

- Cash balance : £28,567.024
- Designated reserves: £23,651.90



The Trustees maintain a reserves policy aimed at holding sufficient funds to cover approximately 3-6 months of core expenditure. Current reserves are working towards this target, ensuring stability and continuity in service delivery.

Outlook

Looking ahead to 2025, the charity remains committed to diversifying its income streams and strengthening its long-term sustainability. The Trustees and Finance Committee will continue to monitor financial performance closely to ensure resources are maximized for charitable impact.

Acknowledgements

On behalf of the Trustees, I extend sincere thanks to our donors, funders, volunteers, and staff for their dedication and generosity, which make our work possible.

Signed:

Paul Bayliss

Treasurer, Stepping Stones

Date: 19 / 10 / 2025



Stepping Stones Pre-school Play and Learn
 Alrewas Village Hall, Wellfield Road
 Alrewas, DE13 7HB

Ofsted : 218625

Charity Number: 1026411

EYA: 33170

Receipts and Payment Account

Income and Expenditure

Receipts

Item	Amount
Donations and Grants	£305.00
Fees	£21,356.08
Funded Placements	£102,666.18
Childcare grant (CCG)	£1,309.20
Childcare tax free accounts	£3,024.50
Fundraising	£1,548.82
Refunds	£375.35
Sale of Goods	£4.00
sumup	£18.88

TOTAL **£130,608.01**

Payments

Item	Amount
Payroll	£92,198.78
Services	£11,072.97
Operational costs	£2,034.56
Office costs	£1,171.06
Resources	£3,610.89
Withdrawal	£128.20

TOTAL **£110,216.46**

Statement of Assets & Liabilities at Financial Year End

Current account opening balance £ 8,175.79
 Closing Balance £ 28,567.24

Deposit account opening balance 23426.85
 Interest on Deposit A/C £225.05
 Deposit A/C closing balance £23,651.90

Total Cash Balance **£52,219.14**

Total Profit for the year 2024 **£20,616.60**

Accounts Prepared by

Rosemary Dodd

Treasurer

Date

Handwritten signature of Rosemary Dodd
 24/10/25

Independent Audit carried out by

Marcus Royle

Date

Handwritten signature of Marcus Royle
 15/10/25

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales - Charity number 1026412

Accounts



Stepping Stones Pre-school Play and Learn

Alrewas Village Hall, Wellfield Road

Alrewas, DE13 7HB

Ofsted : 218625

Charity Number: 1026411

EYA: 33170

Receipts and Payment Account

Income and Expenditure

Receipts

Item	Amount
Fees	£30,191.76
Funded Placements	£62,733.71
Holiday Club fees	£1,920.00
Incidentals	£184.00
Donations and Grants	£1,540.00
Fundraising	£1,953.16
Sale of Goods	£127.60
Services	£73.46

TOTAL £98,723.69

Loss for the year **-£4,382.89**

Current account opening balance **£12,558.38**

Closing balance **£8,175.79**

Statement of Assets & Liabilities at Financial Year End

Current Account	£8,175.79
Deposit Account (without interest)	£22,230.23
Interest on Deposit Account	£196.62
Total Cash Balance	£30,406.02

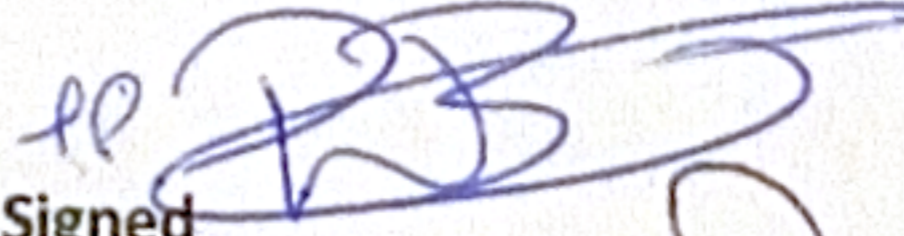
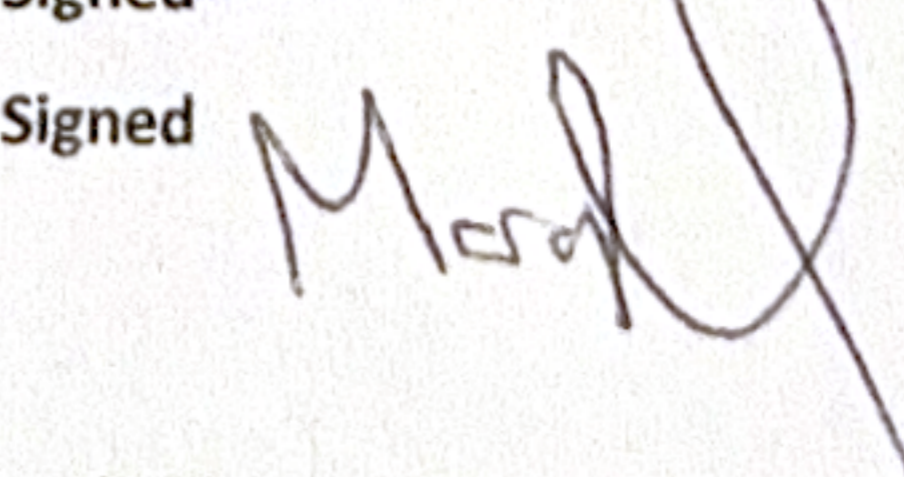
Accounts Prepared by Treasurer **Rosemary Dodd**
 Independent Audit carried out by **Marcus Royle**

Payments

Item	Amount
Payroll/Wages	£89,050.88
Rent	£7,076.85
Other professional services	£1,613.97
Refunds	£32.00
Advertising	£423.90
Office/Stationary	£1,004.41
Cleaning costs	£321.72
Kids Uniform	£149.60
leavers gifts	£15.98
Insurance	£931.59
Fundraising costs	£69.93
Refreshments	£868.68
Craft and Sundries	£21.22
Staff Uniform	£102.00
Equipment/toys	£423.85

Transfer to Deposit A/C **£1,000.00**

TOTAL £103,106.58

Signed 
 Signed 

Date **15/10/25**
 Date **15/10/25**

Stepping Stones Preschool, Wellfield Road, Alrewas, DE13 7HB
treasurerssalrewas@yahoo.com



Treasurers AGM Report 10 October 2024

For January – December 2023 accounts

Income:

For the year of 2023 we had an income of £98,723.69

Fees: including paying customers, funded places and holiday club equaled £94,845.47

Incidentals - £184

Donations/grants - £1,540.00, we received a £1,000.00 grant from 'We Love Lichfield'.

Fundraising over the year netted £1953.16. this included virtual balloon races and external events such as bonfire night and Christmas concert.

We sold unused toys and received £127.60.

Services for example sumup and a refund from Alrewas show (overpayment) was £73.46

Interest on deposit account £196.62

Expenditure:

For the year 2023 our expenditure was £103,106.58

Wages were 36 the main expense at £89,050.88 for the year, followed by rent at £7,076.85.

The Current account showed a loss of £4,386.89, however £1000.00 was transferred to Deposit account and the interest received on D/A was £196.62

Closing balance on C/A - £8,175.79 D/A - £23,426.85 giving a total cash balance of £31,602.64

Comments:

Our finances for 2023 were not as good as in previous years even though our setting's strong reputation within the immediate community and surrounding villages and word of mouth still maintains, the current financial climate has affected sessions taken by children. Parents are not able to afford childcare if their child does not qualify for the government funding. However, it is predicted that funding is going to be made available for children of working parents starting April 2024. We have a comfortable amount of children on our list, with children on the waiting for 2024. Despite all the children, we are struggling to engage parents to take on committee roles or to volunteer to help out with events.

Rent has increased and is currently £36.75 per day.

Fees:

Decisions were made to increase the consumables and resources from £5 to £10 in September. Increasing private fees would not generate much income due to more children accessing government funding, it also means that all children fees are increased for fairness rather than those who pay privately. We decided to discontinue the funded children's 'Loyalty Incentive' from January 2024. Children accessing 15 funded hours currently receive an extra 3 hours free for taking all their funded hours at Stepping Stones. This created a loss of £17 per child per day. This means any hours above the funded hours they are entitled to would now be charged for.

Wages:

During the academic year September 2022 to July 2023, it was noticed that we were operating over the staff:child ratios which meant the wages were consuming much of the income. In April 2023, The National Living Wage increased to £10.42 which meant all staff wages increased by £0.80 per hour which significantly increased our monthly wage outgoings.

From September 2023 the setting operated within the mandatory Staff:child ratios as specified by Ofsted. This allowed the bank balance to recover and by Christmas 2023 we managed to decrease our expenditure to enable us to be up by £2841.72.

Staff are still accessing the work based pension scheme.

Staffing:

The deputy Manager resigned with effect from 31 March and a new Deputy Manager took up position from 19th June.

3 month operational costs including redundancy:

At £51,533.18, we have been unable to transfer any monies into the deposit account this year to cover the redundancy and operational costs.

Registered Charity 1026412
Ofsted Numbers: 218625

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales - Charity number 1026412

Accounts



Stepping Stones

*Stepping Stones Pre School
Alrewas Village Hall
Wellfield Road
Alrewas
DE13 7HB*

07890530616

manager.steppingstones@hotmail.com

Treasurers AGM report 8th June 2023

Operating

At the end of 2022 we made a profit of £57.20, we still follow the guidelines set out by the Pre School Learning Alliance we are continuing to make sure we have 3-6 months operating costs, plus money for redundancy packages. We transferred £4000.00 from the current account into the deposit account. This is all set out in our Reserves Policy - our savings account is used / allocated for. We have done well so far but we do not have those specific funds yet and in fact are not even half way to covering the costs of potential redundancies and running costs - these have also been updated to reflect the living wage increase. The total needed is approx £50K to cover staff redundancies and 3 months operating costs - we currently have at the end of 2022 £22,230.00. We continue to make sure we can add to the reserves policy fund on an annual basis.

QuickBooks continues to be an easy accounting software to use.

A wage increase in line with the NLW (National Living Wage) was successfully implemented in October with a view to a second increase the following financial year in to match or be 10p above - this will be addressed in a committee meeting in 2023.

Gift aid online claims was finally completed and managed so it is now current to events that have been held. All claims have been paid without any issues. However, it resulted in us having to complete the 'Corporation Tax' form. It did not result in us needing to pay any more monies out.

Rosemary Dodd is still acting as interim Treasurer as we have no parent expressing a wish to take the role on. We will continue to try to recruit someone to take this role over.

Forward View

In summary this year has been another very challenging one. Our setting's strong reputation within the immediate community and surrounding villages and word of mouth still maintains.

Another increase in wages in April and October 2022 has been paid to staff.

Fees will remain the same in the next financial year and instead the Consumables and Resources (previously 'toy money') amount will increase to £7.00 from September 2022 so its not just the non funded parents have to shoulder the increase. This amount will be reviewed in 2023. We have also increased the registration fee to £15 effective from September 2022.

The pension scheme is going well, we have auto enrolled another member of staff onto the scheme.

Stepping Stones has advertised positions within the setting in order to recruit new staff to enable us to have relief cover when its gets busier and to cover sick leave. This has been unsuccessful, it seems lack of recruitment into Early Years is a national problem.

We promote the option for staff to opt in and opt out of the pension scheme but staff only enlist when they have to auto enrol due to the earnings threshold (five currently enrolled).

**Registered Charity 1026412
Ofsted Numbers: 218625**



Stepping Stones

**Stepping Stones Pre School
Alrewas Village Hall
Wellfield Road
Alrewas
DE13 7HB**

07890530616

manager.steppingstones@hotmail.com

**Registered Charity 1026412
Ofsted Numbers: 218625**



Stepping Stones Pre-school Play & Learn

Almeas Village Hall
Welford Road
Almeas
DE13 7HS
Charity Number 0226433 OROD: 218625 PCA 53170

Accounts for the period 01/01/2022 to 31/12/2022

MONTH	INCOME	EXPENDITURE	PROFIT / LOSS
JANUARY	15245.00	7080.45	8164.55
FEBRUARY	7,507.82	7334.80	-827.00
MARCH	6,992.83	6,797.27	195.56
APRIL	20,086.86	7423.00	12663.86
MAY	3,762.38	8471.22	-4708.84
JUNE	4,009.93	8111.83	-4101.90
JULY	10,244.26	8742.01	1502.25
AUGUST	3,091.88	7396.5	-4304.62
SEPTEMBER	13,483.88	8223.94	5259.94
OCTOBER	1,886.23	9115.20	-7228.97
NOVEMBER	7,808.88	8938.76	-1129.88
DECEMBER	8,856.00	11284.00	-2428.00
TOTAL	118,552.58	98,485.58	20,067.00

*Approved for the
2022-23
Governing Body*



Stepping Stones Pre-school Play & Learn

Alrewas Village Hall

Wellfield Road

Alrewas

DE13 7HB

Charity Number 1026412 Ofsted: 218625

PLA 33170

Accounts for the period 01/01/2022 to 31/12/2022

Receipts & Payments Account:

Income and Expenditure:

Receipts

Item	Amount
Fees	✓ 33,102.14
Funded Placements	✓ 58,629.64
Donations & grants	0.00
Fundraising	✓ 2,302.81
Uniform	✓ 61.10
Playscheme Fees	✓ 3,964.50
Misc	✓ 1,473.83
Interest into Deposit account	18.56
Transfer from current into deposit for the Reserves Policy fund	✓ 4,000.00
Gftaid	0.00

Payments

Item	Amount
Wages	✓ 77,403.92
NI and Tax to HMRC	✓ 5,934.90
Pension Scheme	✓ 3015.26
Rent	✓ 6,548.50
Refreshments	✓ 585.52
Equipment/toys	✓ 1,163.26
Fundraising	✓ 6.19
Childrens Uniform	✓ 195.56
Cleaning and sundries	✓ 150.16
Craft and sundries	✓ 401.24
Printing, postage and stationary	✓ 149.71
Admin & Consumables	✓ 1,909.88
Miscellaneous	✓ 1,308.00
Staff Course and Training/Uniform	✓ 723.28
Transferred to Deposit account for the Reserves Policy	✓ 4,000.00

✓ NOT INCLUDING IN SURV

TOTAL * 99,552.58

TOTAL ✓ 99,495.38

£57.20

Profit for the year

57.20

Balance:

Opening Balance	✓ 34,731.26	57.35
Closing Balance	✓ 34,788.61	

Statement of Assets & Liabilities at Financial Year End:

Current Account	£	✓ 12,558
Deposit Account	£	✓ 22,230
Total Cash Balance	£	✓ 34,789

Accounts prepared by

Rosemary Dodd

Treasurer

Date

R Dodd

8.6.23

Independent examination carried out by

Sharon Keane

Date

SK

27/2/2024

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales - Charity number 1026412

Accounts

Stepping Stones Pre-school Play & Learn

Report for Annual General Meeting for the 2021 Financial year

Overall

These accounts cover the 12 month period of 1st January 2021 to 31st December 2021.

Over the year our accounts are showing a profit overall of £16'400.15.

Considering we battled a world wide pandemic that continues to reek havoc amongst settings and even our own staffing occasionally we have finished the year in an extremely strong position and with good intent and planning that secured more money towards the reserves policy fund (£6k) and therefore ensuring a stronger foreseeable future, and the plan to half the National Living wage big increase between October 2021 and the rest in April 2022 was favourable to staff and committee. With the profit made it means the setting can weather the increases to wages / potentially the rent (in discussion for the next year) / rising food costs etc.

We continue to evaluate the setting in order to be financially economical while still providing excellent childcare. This year saw us remaining at the Village Hall, we employed a new staff member and a relief staff member this year, but then we needed to replace the new member of staff by the end of the year, once more another staff member was found ready to start in 2022. We also welcomed a few new faces onto the committee. Fundraising continued to be held in the Setting / online and no events were held/organised whilst Covid restrictions were still in place.

Stepping Stones representative R Dodd continuously attended the Village Hall committee meetings in order to maintain good relationships and communication. This is working well and relationships are in good spirits.

Income and Expenditure:

Item	Amount	Item	Amount	
Fees	43,782.23	Wages	<u>80,674.37</u>	
Funded Placements	53,103.77			
Toddlers		Rent	7,071.75	
Donations & grants	100.00	Refreshments	289.08	
Fundraising	2,650.46	Equipment/toys	806.86	
Uniform orders	161.25	Fundraising	30.00	
Playscheme	10,037.03	Uniform orders	364.26	
Miscellaneous		Playscheme		
Interest Payable		Cleaning and sundries	363.60	
Giftaid	219.60	Craft and sundries	604.85	
		Printing, postage and stationary	472.06	
Furlough payments		Admin & Consumables	1,737.91	
		Miscellaneous	37.50	
		Debt Collection Services	59.00	
		Staff -courses/uniform	970.95	
		Interest payable	-1.35	
		Transfers into Deposit Account	6,000.00	
		Christmas meal staff/committee	173.05	
TOTAL	110,054.34	TOTAL	93,653.89	£16,400.45

Operating

At the end of 2021 although we made a profit of £16'400.45, as per the guidelines set out by the Pre School Learning Alliance we are continuing to make sure we have 3-6 months operating costs, plus money for redundancy packages. This is all set out in our Reserves Policy - in which our savings account is used / allocated for. With this in mind we were able to transfer £6000 to the Reserves Policy / Deposit fund, which puts us back on track to get to our target as 2019 we didnt allocate any funds and 2020 only £2K. We have done well so far but we do not have those specific funds yet and in fact are not even half way to covering the costs of potential redundancies and running costs - these have also been updated to reflect the living wage increase. The total needed is approx £43K to cover staff redundancies and 3 months operating costs - we currently have at the end of 2021 £18'211.52.

NOTE: March 2020 saw the impact of the Covid 19 pandemic hitting the UK. Pebbles and fundraising were not able to take place- the pre school closed for a period of time. We were able to reopen as provide childcare for key workers and funded children, as an essential service. We had to furlough staff, and we adhered to the governments scheme and claimed 80% and then decreased it, but we topped the remaining 20% and increase as needed so staff remained with a 100% wage.

In 2021 the decision was made to close Pebbles was taken by Staff and Committee this enabled us to offer a full working week for Stepping Stones. Sibling rate was cancelled.

We continue to make sure we can add to the reserves policy fund on an annual basis.

QuickBooks continues to be an easy accounting software to use.

A wage increase in line with the NLW (National Living Wage) was successfully implemented in October with a view to a second increase the following financial year in to match or be 10p above - this will be addressed in a committee meeting in 2022.

Gift aid online claims was finally completed and managed so it is now current to events that have been held. All claims have been paid without any issues.

As we were unsuccessful in recruiting new Treasurer to take over from myself, the decision was decided by committee that Rosemary Dodd take over as interim Treasurer whilst a more permanent person is found in order to release me from the role.

Forward View

In summary this year has been another very challenging one. Our setting's strong reputation within the immediate community and surrounding villages and word of mouth still maintains.

Another increase in wages in April 2022 has been budgeted for thanks to the positive financial situation the setting is in. Plus a budget for new staff uniform and new toys . equipment has been issued for the start of the new year.

Fees will remain the same in the next financial year and instead the toy money amount and name will be reviewed so that not just the non funded parents have the increase.

The pension scheme is going well.

2022 will be the year that Stepping Stones will review recruiting some new staff members onto the rota, enabling us to have relief cover when its gets busier and to cover sick leave.

We promote the option for staff to opt in and opt out of the pension scheme (four currently enrolled). We also will have potential

we promote the option for staff to opt in and opt out of the pension scheme (not currently enrolled). We also will have potential costs in recruitment costs - new DBS fees and training costs. Extra costs in any new committee members .

Looking forward to 2022 we are still looking at making sure that we not only adhere to the guidelines of the Early Years Alliance in keeping a reserve in the deposit but actively try to look at cost saving in order to increase monies in the deposit account . This is in line with our reserves policy. This is an ongoing process for the next couple of years at least.

We will look forward to reconnecting our strong relationships and ties within our community and the Village Hall, via Alrewas events we can partake in and being part of the team around the children themselves. Once restrictions have been reduced or perhaps even completely lifted Stepping Stones are eager to restart our fundraising event program again.

Judith Williamson

Stepping Stones Pre School Play & Learn

Profit and Loss

January - December 2021

	TOTAL
Income	
Charitable activities	20.00
Amazon Smile Fundraising	58.04
Bags 2 School	465.00
Cauliflower Cards	92.80
Christmas Baubles	286.01
Christmas Concert	143.00
Donation	100.00
Easter fundraising Activites	19.00
Easy fundraising scheme	66.24
Lichfield Lottery	235.50
Lichfield Round Table Santa Run	150.00
Photograph Fundraiser (commission/orders)	148.15
Sponsored Matchbox fill	664.00
Various Fundraising Activities	-105.00
Virtual Balloon Race	417.12
Total Charitable activities	2,759.86
Giftaid	219.60
Services	
Fees (non funded)	40,060.23
Voucher Schemes	831.00
Total Fees (non funded)	40,891.23
Funded Placements from Staffs County Council	53,103.77
Voucher Schemes	2,891.00
Total Services	96,886.00
Uncategorised Income	-14.40
uniform childrens	161.25
Total Income	£100,012.31
GROSS PROFIT	£100,012.31
Expenses	
Childrens Uniform items	364.26
Christmas Meal for Staff and Committee	173.05
Cleaning and Sundries	363.60
Craft and Sundries	604.85
Debt Collection Services	59.00
Fundraising	30.00
Insurances	860.24
Interest Payable	-1.35
Leavers Books	37.50
Office/General Administrative Expenses	877.67
Payroll	72,644.67
PAYE costs	5,503.11
Payroll Expenses	2,526.59
Total Payroll	80,674.37

Stepping Stones Pre School Play & Learn

Profit and Loss

January - December 2021

	TOTAL
Printing, Postage and Stationery	472.06
Refreshment Expenses	289.08
Rent or Lease of Buildings	7,071.75
Total Expenses	£91,876.08
NET OPERATING INCOME	£8,136.23
Other Income	
Charitable activities	5.00
Income PLAYScheme FEES	10,037.03
Total Other Income	£10,042.03
Other Expenses	
Equipment / New toys	806.86
Staff Training / courses / Uniform	970.95
Total Other Expenses	£1,777.81
NET OTHER INCOME	£8,264.22
NET INCOME	£16,400.45



Stepping Stones Pre-school Play & Learn

Alrewas Village Hall

Wellfield Road

Alrewas

DE13 7HB

Charity Number 1026412 Ofsted: 218625

PLA 33170

Accounts for the period 01/01/2021 to 31/12/2021

Receipts & Payments Account:

Income and Expenditure:

Receipts

Item	Amount
Fees	43,782.23
Funded Placements	53,103.77
Toddlers	0.00
Donations & grants	100.00
Fundraising	2,650.46
Uniform orders	161.25
Playscheme	10,037.03
Miscellaneous	
Interest / Transfers into deposit	0.00
Gftaid	219.60
Furlough payments	0.00
TOTAL	110,054.34

Payments

Item	Amount
Wages	80,674.37
Rent	7,071.75
Refreshments	289.08
Equipment/toys	806.86
Fundraising	30.00
Uniform orders	364.26
Playscheme	0.00
Cleaning and sundries	363.60
Craft and sundries	604.85
Printing, postage and stationary	472.06
Admin & Consumables	1,737.91
Miscellaneous	37.50
Debt Collection Services	59.00
Staff Course and Training/Uniform	970.95
Interest payable	-1.35
Transferred to Deposit account for the Reserves Policy	6,000.00
Christmas meal for staff and committee	173.05
TOTAL	93,653.89

£16,400.45

Profit for the year

16,400.45

Balance:

Opening Balance	18,330.81
Closing Balance	34,731.26

Statement of Assets & Liabilities at Financial Year End:

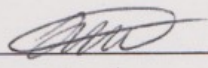
Current Account	£ 16,520
Deposit Account	£ 18,212
Total Cash Balance	£ 34,731

Accounts prepared by

Judith Williamson

Treasurer

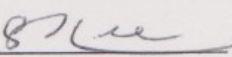
Date


14/7/22

Independent examination carried out by

Sharon Keane

Date


12/9/22

ALREWAS STEPPING STONES PRE SCHOOL PLAY AND LEARN

England & Wales - Charity number 1026412

Accounts

Stepping Stones Pre-school Play & Learn

Report for Annual General Meeting for the 2021 Financial year

Overall

These accounts cover the 12 month period of 1st January 2021 to 31st December 2021.

Over the year our accounts are showing a profit overall of -£2487.17. Considering we battled a world wide pandemic that continues to reek havoc amongst settings and even our own staffing occasionally we have finished the year in an extremely strong position and with good intent and planning that secured more money towards the reserves policy fund and therefore ensuring a stronger foreseeable future, and the plan to half the National Living wage big increase between October 2021 and the rest in April 2022 was favourable to staff and committee.

We continue to evaluate the setting in order to be financially economical while still providing excellent childcare. This year saw us remaining at the Village Hall, we employed a new staff member and a relief staff member this year, but then we needed to replace the new member of staff by the end of the year, once more another staff member was found ready to start in 2022. We also welcomed a few new faces onto the committee. Fundraising continued to be held in the Setting / online and no events were held/organised whilst Covid restrictions were still in place.

Stepping Stones representative R Dodd continuously attended the Village Hall committee meetings in order to maintain good relationships and communication. This is working well and relationships are in good spirits.

Income and Expenditure:

Item	Amount	Item	Amount	
Fees	<u>21,830.18</u>	Wages	<u>68,585.69</u>	
Funded Placements	45,157.84			
Toddlers	75.00	Rent	8,017.75	
Donations & grants	100.00	Refreshments	676.70	
Fundraising	454.27	Equipment/toys	628.45	
Uniform orders	0.00	Fundraising	0.00	
Playscheme	3,676.00	Uniform orders	316.26	
Miscellaneous	583.37	Playscheme	0.00	
Interest / Transfers into deposit	41.52	Cleaning and sundries	376.18	
		Craft and sundries	453.37	
		Printing, postage and stationary	195.62	
Furlough payments	7,317.22	Admin & Consumables	1,779.66	
		Miscellaneous	71.50	
		Covid 19 fees refund	460.50	
		Staff Training	160.89	
		Interest payable	-41.52	
		Grants	0.00	
TOTAL	<u>79,193.88</u>	TOTAL	<u>81,681.05</u>	-£2,487.17

Operating

At the end of 2020 although we made a loss of -£2487.17, as per the guidelines set out by the Pre School Learning Alliance we are continuing to make sure we have 3-6 months operating costs, plus money for redundancy packages. This is all set out in our Reserves Policy - in which our savings account is used / allocated for. We have done well so far but we do not have those specific funds yet, these have also been updated with the living wage increase.

NOTE: March 2020 saw the impact of the Covid 19 pandemic hitting the UK. Pebbles and fundraising could not and did not happen and the pre school closed for a period of time. We were able to reopen as key workers, as we provided an essential service.

We had to furlough staff, and we adhered to the governments scheme and claimed 80% and then decreased it, but we topped the remaining 20% and increase as needed so staff remained with a 100% wage.

We continue to make sure we can add to the reserves policy fund on an annual basis.

The chair and myself as Treasurer had continuous meetings and money talks to ensure the continuing future of the pre school. We moved the accounts to an online software service called Quickbooks. This is to enable access (at different levels) for both the manager and chairperson to see payments made (for fees) and the Chairman can run reports himself and search for information on here or the bank account.

The NLW (National Living Wage) was successfully implemented.

The bank account signatories was finally cleaned up - and the unknown people removed and just the current committee members listed. I ensured the current Chairperson to know the access details for the online Bank account so that it wasn't all on one person.

We are continually reviewing and we are always ensuring a financial budget is drawn up for the year ahead and for any events so all costs are covered

Forward View

In summary this year has been another very challenging one. Online social presence still seems popular with all parents in the setting. Both continue to be a useful tool in marketing and relaying information on to the parents. Our setting's strong reputation within the immediate community and surrounding villages and word of mouth still maintains.

Another increase in wages in April 2021 will need to be looked at and budgeted for, in order for us to comply with the living wage requirement. This will mean increasing the fees in April 2021 to cover the cost, we should also as a business review the sibling rate and whether it's financially viable in today's market. Due to Covid19 we will also need to reevaluate Pebbles against opening as a preschool for five days - is it a better business decision to be a full time pre school and pebbles close down.

The pension scheme is going well.

2021 will be the year that Stepping Stones will have another look at adding some new staff members onto the rota, so we have relief cover and staff to call on when it gets busier.

We promote the option for staff to opt in and opt out of the pension scheme. We also will have potential costs in recruitment costs - new DBS fees and training costs. Extra costs in the new committee members.

Looking forward to 2021 we are still looking at making sure that we not only adhere to the guidelines of the PLA in keeping a reserve in the deposit but actively try to look at cost saving in order to increase monies in the deposit account. This is in line with our reserves policy. This is an ongoing process for the next couple of years at least.

We will look forward to reconnecting our strong relationships and ties within our community and the Village Hall, via Alrewas events we can partake in and being part of the team around the children themselves. Always aware of being Covid safe.

Judith Williamson

Stepping Stones Pre School Play & Learn

Profit and Loss

January - December 2020

	TOTAL
Income	
Charitable activities	168.81
Bags 2 School	49.60
Christmas Baubles	140.86
Christmas Concert	70.00
Various Fundraising Activities	25.00
Total Charitable activities	454.27
Donations and legacies	100.00
Pebbles	75.00
Services	583.37
Fees (non funded)	18,508.68
Voucher Schemes	3,321.50
Total Fees (non funded)	21,830.18
Funded Placements from Staffs County Council	45,157.84
Furlough Payment	7,317.22
Total Services	74,888.61
Total Income	£75,517.88
GROSS PROFIT	£75,517.88
Expenses	
Childrens Uniform items	316.26
Cleaning and Sundries	376.18
Craft and Sundries	453.37
Donation to Food Bank	30.00
Insurances	846.29
Interest Payable	-41.52
Office/General Administrative Expenses	933.37
Payroll	63,946.11
PAYE costs	2,694.81
Payroll Expenses	1,944.77
Total Payroll	68,585.69
Printing, Postage and Stationery	195.62
Refreshment Expenses	676.70
Refund Fees Covid 19	460.50
Rent or Lease of Buildings	8,017.75
Uncategorised Expense	41.50
Total Expenses	£80,891.71
NET OPERATING INCOME	£ -5,373.83
Other Income	
Income PLAYScheme FEES	3,676.00
Total Other Income	£3,676.00
Other Expenses	
Equipment / New toys	628.45
Staff Training / courses / Uniform	160.89
Total Other Expenses	£789.34
NET OTHER INCOME	£2,886.66
NET INCOME	£ -2,487.17



Stepping Stones Pre-school Play & Learn

Alrewas Village Hall

Wellfield Road

Alrewas

DE13 7HB

Charity Number 1026412 Ofsted: 218625

PLA 33170

Accounts for the period 01/01/2020 to 31/12/2020

Receipts & Payments Account:

Income and Expenditure:

Receipts

Item	Amount
Fees	21,830.18
Funded Placements	45,157.84
Toddlers	75.00
Donations & grants	100.00
Fundraising	454.27
Uniform orders	0.00
Playscheme	3,676.00
Miscellaneous	583.37
Interest / Transfers into deposit	41.52
Furlough payments	7,317.22
TOTAL	79,193.88

Payments

Item	Amount
Wages	68,585.69
Rent	8,017.75
Refreshments	676.70
Equipment/toys	628.45
Fundraising	0.00
Uniform orders	316.26
Playscheme	0.00
Cleaning and sundries	376.18
Craft and sundries	453.37
Printing, postage and stationary	195.62
Admin & Consumables	1,779.66
Miscellaneous	71.50
Covid 19 fees refund	460.50
Staff Training	160.89
Interest payable	-41.52
Grants	0.00
TOTAL	81,681.05

Profit for the year

-2,487.17

Balance:

Opening Balance	20,817.98
Closing Balance	18,330.81

Statement of Assets & Liabilities at Financial Year End:

Current Account	£	6,121
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Deposit Account	£	12,210
Total Cash Balance	£	18,331

Accounts prepared by

Judith Williamson	<u>J Williamson</u>
Treasurer	
Date	<u>25/04/2022</u>

Independent examination carried out by

Sharon Keane	<u>Sharon Keane</u>
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Date	<u>25/04/2022</u>
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Original documentation has been seen, audited and signed