

SURREY BEEKEEPERS ASSOCIATION

England & Wales · Charity number 1026386

Details

Status Registered

Legal form Other

Registered 1993-09-29

Register [View on the Charity Commission register](#)

Contact

Address 3
Farriers View
Bexhill-On-Sea
East Sussex
TN39 4GR

Phone 07764804323

Website www.surreybeekeepers.org.uk

Activities

Objects: TO PROMOTE AND FURTHER THE CRAFT OF BEEKEEPING AND THE SCIENCE OF BEES AND THEIR PATHOGENS, FOR THE PUBLIC GOOD TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ENVIRONMENTAL AND ECONOMIC IMPORTANCE OF BEES AND, AS AN AREA ASSOCIATION MEMBER OF THE BRITISH BEEKEEPERS ASSOCIATION, TO RENDER SUCH ASSISTANCE IN THE PURSUIT OF ITS OBJECTIVES AS MAY BE NECESSARY

Activities: Furthering the craft of beekeeping.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£201,653	£152,603	-	-
2023-09-30	£187,372	£166,149	-	-
2022-09-30	£194,103	£138,474	-	-
2021-09-30	£138,831	£111,539	-	-
2020-09-30	£163,718	£152,991	-	-

Trustees

Name	Role	Appointed
MR BOB MAURER	Chair	
Gill Futcher		2022-12-03
Jane Katherine Hunter		2020-12-03
John Mayne		2023-12-03
Julie Anne Hogarth		2016-11-26
Malcolm Geoffrey Clarke		2018-12-01
Martyn John Milner		2019-12-07
ROSALIND TRACEY MIST		2017-12-02
Richard Denys Bradfield		2018-12-01
Stephen William Derry		2018-12-01
Vince Gallo		2024-12-07

SURREY BEEKEEPERS ASSOCIATION

England & Wales - Charity number 1026386

Accounts

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mr V Gallo (Treasurer) Mr J Mayne (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Accountants 27 High Street, Horley Surrey RH6 7BH

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	3-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association:

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained. For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2024 was a busy year for the Association with a busy schedule of both face to face and online courses and events. Courses organised by the Association in 2024 totalled 58 with 787 attendees and other events organised by divisions within the Association totalled 130. During 2024 the Association's membership remained strong, at 30 September 2024 it totalled 1,261 (2023: 1,189).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2024 33 candidates took and passed the basic assessment with 11 of those candidates achieving a distinction and 18 a credit; 14 candidates took and passed the Honey Bee Health practical assessment which is almost 3 times the number who passed this assessment in 2023 1 candidate passed the General Husbandry Assessment and 4 candidates were awarded the Intermediate Theory Certificate The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £15,743 (2023: £14,487). Of these, Weybridge and Reigate divisions raised £8,890 towards the costs of their educational programmes and apiary projects

Financial Results 2024

The operating surplus for the year was £49,050 (2023:£21,223). This was an increase of £27,827 (2023:decrease £34,406). The major sources of income during the year were subscriptions £71,951 (2023: £62,480), course fees £33,088 (2023: £32,766), donations £15,743 (2023: £14,487) and honey and equipment sales £54,200 (2023: £57,063).

The Association's listed investments increased in value by £542 (2023: increase of £366). In addition there was a substantial increase in investment earnings from dividends and bank interest.

Total expenditure decreased by £13,546 from £166,149 in 2023 to £152,603 in 2024. This decreased was predominantly due to a decrease in Apiary running expenses from £39,247 in 2023 to £32,004 in 2024.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2024 Restricted funds totalled £4,044 (2023: £4,850) comprising £3,696 (2023: £4,502) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.



.....R J Maurer (Chairman)



.....V Gallo (Treasurer)

Date: 23 July 2025

**Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2024 set out on pages 7 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Michael Lewin FMAAT
A member of The Association of Accounting Technicians**

Date: 23 July 2025

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:	3	123,329	-	123,329	112,349
Activities for generating funds	4	69,457	2,530	71,987	71,323
Investment Income	5	6,337	-	6,337	3,700
Total incoming resources		<u>199,123</u>	<u>2,530</u>	<u>201,653</u>	<u>187,372</u>
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	52,583	-	52,583	52,533
Fundraising costs	7	36,439	3,336	39,775	48,161
Charitable activities	8	46,271	-	46,271	51,786
Support Costs	9	13,974	-	13,974	13,669
Total resources expended		<u>149,267</u>	<u>3,336</u>	<u>152,603</u>	<u>166,149</u>
<i>Net incoming resources before other recognised gains/losses</i>		49,856	(806)	49,050	21,223
Gains and losses on investment assets	12	542		542	366
Net movement in funds		<u>50,398</u>	<u>(806)</u>	<u>49,592</u>	<u>21,589</u>
Total funds brought forward		511,190	4,850	516,040	494,451
Total funds carried forward		<u>561,588</u>	<u>4,044</u>	<u>565,632</u>	<u>516,040</u>

SURREY BEEKEEPERS ASSOCIATION

BALANCE SHEET AT 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible fixed assets	11	149,296	-	149,296	157,688
Investments	12	12,713	-	12,713	12,170
		162,009	-	162,009	169,858
Current Assets					
Stock and work in progress		20,371		20,371	15,411
Debtors and prepayments	13	5,366		5,366	532
Cash at bank in hand		424,067	4,044	428,111	374,827
		449,804	4,044	453,848	390,770
Creditors					
Amounts falling due within one year	14	-50,225		-50,225	-44,588
		399,579	4,044	403,623	346,182
Net current assets					
		399,579	4,044	403,623	346,182
Net assets		561,588	4,044	565,632	516,040
Funds of the Charity					
Unrestricted Funds		561,588		561,588	511,190
Restricted Funds	15		4,044	4,044	4,850
Total Funds		561,588	4,044	565,632	516,040



R J Maurer Chairman



V Gallo Treasurer

23 July 2025

SURREY BEEKEEPERS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2024

1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Incoming resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
 - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Voluntary Income

	2024	2023
	£	£
Subscriptions	71,951	62,480
Bee Diseases Insurance Premiums	2,547	2,616
Course Fees	33,088	32,766
Donations	15,743	14,487
	<u>123,329</u>	<u>112,349</u>

4	Activities for Generating Income			
	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Divisional equipment and honey sales	54,200		54,200	57,063
Shows	116	2,530	2,646	1,300
Hive and other equipment rental	1,609		1,609	2,066
Other activities	13,532		13,532	10,894
	<u>69,457</u>	<u>2,530</u>	<u>71,987</u>	<u>71,323</u>
5	Investment Income			
			2024 £	2023 £
Dividends on listed investments			755	656
Bank Interest			5,582	3,044
			<u>6,337</u>	<u>3,700</u>
6	Costs of Generating Voluntary Income			
			2024 £	2023 £
Capitations to British Beekeeping Association			21,001	22,766
Subscriptions to Beecraft			21,791	20,378
Bee Diseases Insurance Premiums			3,226	3,235
Newsletters			1,575	1,156
Miscellaneous			4,990	4,998
			<u>52,583</u>	<u>52,533</u>
7	Fundraising Costs			
	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Equipment trading and honey preparation	25,122		25,122	31,077
Shows	1,083	3,336	4,419	4,986
Other Activities	10,234		10,234	12,098
	<u>36,439</u>	<u>3,336</u>	<u>39,775</u>	<u>48,161</u>
8	Charitable Activities			
			2024 £	2023 £
Meetings and Courses			12,569	10,993
Donations			1,698	1,546
Apiary Expenses			32,004	39,247
			<u>46,271</u>	<u>51,786</u>
9	Support Costs			
			2024 £	2023 £
Administration			617	646
Depreciation			13,357	13,023
			<u>13,974</u>	<u>13,669</u>

10 Related party transactions

None of the trustees received any remuneration from the association in the year (2023:none). Two of the Trustees received reimbursed expenses during the year totalling £81 (2023: £29).

11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 October 2023	5,961	18,323	-	183,938	94,893	303,115
Additions	-	-	-	-	4,967	4,967
Disposal				(1)	(1,102)	(1,103)
Transfers				-	-	-
At 30 September 2024	5,961	18,323	-	183,937	98,758	306,979
Accumulated depreciation						
At 1 October 2023	2,783	-	-	97,755	44,889	145,427
Released on disposals				-	(1,087)	(1,087)
Charge for the year	396	-	-	7,491	5,456	13,343
At 30 September 2024	3,179	-	-	105,246	49,258	157,683
Net book value						
At 30 September 2024	2,782	18,323	-	78,691	49,500	149,296
At 30 September 2023	3,178	18,323	-	86,183	50,004	157,688

12 Investment assets

Fixed asset investments

	£
Market value at 1 October 2023	8,889
plus: net gain on revaluation	542
Market value at 30 September 2024	<u>9,431</u>

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	9,431	755
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>12,713</u>	<u>755</u>

Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2024
	£
619 units in M & G Charifund	<u>9,401</u>

13 Debtors and Prepayments	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	5,106	532
Prepayments	260	
	<u>5,366</u>	<u>532</u>

14 Creditors and accruals	2024	2023
	£	£
Other creditors	3,398	4,320
Accruals and deferred income	46,827	40,268
	<u>50,225</u>	<u>44,588</u>

15 Restricted income funds

Funds held:

Name of fund	Purpose of Fund
Show Fund	Organisation of the Annual Surrey Honey Show
Trophy Reserve Fund	Provision of new trophies

Movement of funds

	Balance at 1 October 2023	Incoming Resources	Transfers Outgoing Resources	Balance at 30 September 2024
Fund name:	£	£	£	£
Show Fund	4,502	2,530	(3,336)	3,696
Trophy Reserve Fund	348		-	348
	<u>4,850</u>	<u>2,530</u>	<u>(3,336)</u>	<u>4,044</u>

SURREY BEEKEEPERS ASSOCIATION

England & Wales - Charity number 1026386

Accounts

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr J Mayne (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Accountants 27 High Street, Horley Surrey RH6 7BH

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	3-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association:

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained.

For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2023 was a busy year for the Association with a busy schedule of both face to face and online courses and events. Courses organised by the Association in 2023 totalled 24 with 388 attendees and other events organised by divisions within the Association totalled 123. During 2023 the Association's membership remained strong, at 30 September 2023 it totalled 1,189 (2022: 1,257).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2023 38 candidates took and passed the basic assessment with 10 of those candidates achieving a distinction and 21 a credit; 5 candidates took and passed the Honey Bee Health practical assessment.

The websites managed by the Association continue to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £14,487 (2022: £18,764). Of these, Croydon and Reigate divisions raised £10,366 towards the costs of their educational programmes and apiary projects

Financial Results 2023

The operating surplus for the year was £21,223 (2022: £55,629). This was a decrease of £34,406 (2022: increase £28,337). The major sources of income during the year were subscriptions £62,480 (2022: £79,017), course fees £32,766 (2022: £31,617), donations £14,487 (2022: £18,764) and honey and equipment sales £57,063 (2022: £41,211).

The Association's listed investments increased in value by £366 (2022: decrease of £1,025). In addition there was a substantial increase in investment earnings from dividends and bank interest.

Total expenditure increased by £27,675 from £138,474 in 2022 to £166,149 in 2023. This increase was predominantly due to an increase in Apiary running expenses from £28,015 in 2022 to £39,247 in 2023.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2023 Restricted funds totalled £4,850 (2022: £6,072) comprising £4,502 (2022: £5,240) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

Date:

**Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2023 set out on pages 7 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Lewin FMAAT
A member of The Association of Accounting Technicians

Date: 18 July 2024

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:	3	112,349	-	112,349	131,532
Activities for generating funds	4	70,928	395	71,323	61,922
Investment Income	5	3,700	-	3,700	649
Total incoming resources		186,977	395	187,372	194,103
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	52,533	-	52,533	48,328
Fundraising costs	7	47,028	1,133	48,161	38,154
Charitable activities	8	51,786	-	51,786	38,536
Support Costs	9	13,669	-	13,669	13,456
Total resources expended		165,016	1,133	166,149	138,474
Net incoming resources before other recognised gains/losses		21,961	(738)	21,223	55,629
Gains and losses on investment assets	12	366		366	-1,025
Net movement in funds		22,327	(738)	21,589	54,604
Total funds brought forward		488,379	6,072	494,451	439,847
Transfer of Research Fund		484	(484)	-	-
Total funds carried forward		511,190	4,850	516,040	494,451

SURREY BEEKEEPERS ASSOCIATION

BALANCE SHEET AT 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible fixed assets	11	157,688	-	157,688	139,799
Investments	12	12,170	-	12,170	11,804
		<hr/>		<hr/>	<hr/>
		169,858	-	169,858	151,603
Current Assets					
Stock and work in progress		15,411		15,411	14,985
Debtors and prepayments	13	532		532	2,557
Cash at bank in hand		369,977	4,850	374,827	370,892
		<hr/>		<hr/>	<hr/>
		385,920	4,850	390,770	388,434
Creditors					
Amounts falling due within one year	14	-44,588		-44,588	-45,586
		<hr/>		<hr/>	<hr/>
Net current assets		341,332	4,850	346,182	342,848
Net assets		<hr/>		<hr/>	<hr/>
		511,190	4,850	516,040	494,451
 Funds of the Charity					
Unrestricted Funds		511,190		511,190	488,379
Restricted Funds	15		4,850	4,850	6,072
Total Funds		<hr/>		<hr/>	<hr/>
		511,190	4,850	516,040	494,451

R J Maurer *Chairman*

P A McMahon *Treasurer*

18 July 2024

SURREY BEEKEEPERS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2023

1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Incoming resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
 - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Voluntary Income

	2023 £	2022 £
Subscriptions	62,480	79,017
Bee Diseases Insurance Premiums	2,616	2,134
Course Fees	32,766	31,617
Donations	14,487	18,764
	<u>112,349</u>	<u>131,532</u>

4	Activities for Generating Income		2023	2022
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
	Divisional equipment and honey sales	57,063	57,063	41,211
	Shows	905	395	1,300
	Hive and other equipment rental	2,066	2,066	1,742
	Other activities	10,894	10,894	9,415
		<u>70,928</u>	<u>71,323</u>	<u>61,922</u>
5	Investment Income		2023	2022
			£	£
	Dividends on listed investments		656	506
	Bank Interest		3,044	143
			<u>3,700</u>	<u>649</u>
6	Costs of Generating Voluntary Income		2023	2022
			£	£
	Capitations to British Beekeeping Association		22,766	22,066
	Subscriptions to Beecraft		20,378	19,051
	Bee Diseases Insurance Premiums		3,235	3,338
	Newsletters		1,156	361
	Miscellaneous		4,998	3,512
			<u>52,533</u>	<u>48,328</u>
7	Fundraising Costs		2023	2022
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
	Equipment trading and honey preparation	31,077	31,077	28,288
	Shows	3,853	1,133	4,986
	Other Activities	12,098	12,098	7,336
		<u>47,028</u>	<u>48,161</u>	<u>38,154</u>
8	Charitable Activities		2023	2022
			£	£
	Meetings and Courses		10,993	8,354
	Donations		1,546	2,167
	Apiary Expenses		39,247	28,015
			<u>51,786</u>	<u>38,536</u>
9	Support Costs		2023	2022
			£	£
	Administration		646	580
	Depreciation		13,023	12,876
			<u>13,669</u>	<u>13,456</u>

10 Related party transactions

None of the trustees received any remuneration from the association in the year (2022:none). Two of the Trustees received reimbursed expenses during the year totalling £29 (2022: £263).

11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 October 2022	5,961	18,323	-	158,366	89,553	272,203
Additions	-	-	-	25,572	5,340	30,912
Disposal	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 30 September 2023	5,961	18,323	-	183,938	94,893	303,115
Accumulated depreciation						
At 1 October 2022	2,386	-	-	89,915	40,103	132,404
Released on disposals	-	-	-	-	-	-
Charge for the year	397	-	-	7,840	4,786	13,023
At 30 September 2023	2,783	-	-	97,755	44,889	145,427
Net book value						
At 30 September 2023	3,178	18,323	-	86,183	50,004	157,688
At 30 September 2022	3,575	18,323	-	68,451	49,450	139,799

12 Investment assets

Fixed asset investments

	£
Market value at 1 October 2022	8,522
Less: net loss on revaluation	366
Market value at 30 September 2023	<u>8,888</u>

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	8,888	656
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>12,170</u>	<u>656</u>

Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2023
	£
619 units in M & G Charifund	<u>8,858</u>

13	Debtors and Prepayments	2023	2022
		£	£
	Amounts falling due within one year:		
	Other debtors	532	2,557
		<u>532</u>	<u>2,557</u>

14	Creditors and accruals	2023	2022
		£	£
	Other creditors	4,320	14,968
	Accruals and deferred income	40,268	30,618
		<u>44,588</u>	<u>45,586</u>

15 Restricted income funds

Funds held:

Name of fund

Research Fund
Show Fund
Trophy Reserve Fund

Purpose of Fund

Funding towards dedicated beekeeping scientific research
Organisation of the Annual Surrey Honey Show
Provision of new trophies

Movement of funds

	Balance at 1 October 2022 £	Incoming Resources £	Transfers Outgoing Resources £	Balance at 30 September 2023 £
Fund name:				
Research Fund	484		(484)	-
Show Fund	5,240	395	(1,133)	4,502
Trophy Reserve Fund	348		-	348
	<u>6,072</u>	<u>395</u>	<u>(1,617)</u>	<u>4,850</u>

SURREY BEEKEEPERS ASSOCIATION

England & Wales - Charity number 1026386

Accounts

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr D Read (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill Surrey RH1 1QZ

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	3-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association:

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained.

For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2022 saw activities returning to pre-pandemic levels with more face to face courses and events than held during the pandemic. Courses organised by the Association in 2022 totalled 26 with 528 attendees and other events organised by divisions within the Association totalled 121. During 2022 the Association's membership remained strong at 30 September 2022 totalled 1,257 (2021: 1,126).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2022 45 candidates took and passed the basic assessment with 11 of those candidates achieving a distinction and 25 a credit; 4 candidates took and passed the Honey Bee Health practical assessment. 2 Beekeepers passed the General Husbandry assessment in the summer and as a result one of those beekeepers has now achieved the BBKA status of Qualified Beekeeper. During 2022 one beekeeper passed the Advanced Husbandry Assessment and as a result is now a Master Beekeeper.

As a result of Surrey BKA's candidates successes above the basic level in 2021 BBKA awarded Surrey BKA the George Knights award in January 2022 which came with a small monetary award of £100.

The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £18,764 (2021: £10,242). Of these, the Weybridge and Reigate divisions raised £14,648 towards the costs of their educational and apiary projects

Financial Results 2022

The operating surplus for the year was £55,629 (2021:£27,292). This was an increase of £28,337 (2020:increase £16,565). The major sources of income during the year were subscriptions £61,011 (2020: £55,519), course fees £20,972 (2020: £27,959), donations £10,242 (2020: £26,123) and equipment sales £31,286 (2020: £35,718).

The Association's listed investments decreased in value by £1,025 (2021: increase of £2,066). In addition there was a small decrease in investment earnings in both dividends and bank interest.

Total expenditure increased by £26,935 from £111,539 in 2021 to £138,474 in 2022. This increase was predominantly due to a increase in Apiary running expenses from £21,332 in 2021 to £28,015 in 2022.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2022, Restricted funds totalled £6,072 (2021: £6,338) comprising £5,240 (2021: £5,506) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies and honeybee research.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

Date: 11 July 2023

Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association

We report on the Accounts of the Association for the year ended 30 September 2022 set out on pages 6 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also considers any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11 July 2023

Alexanders Chartered Accountants are registered to carry on audit work in the UK by the ICAEW

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:	3	131,532		131,532	94,279
Activities for generating funds	4	61,571	351	61,922	43,787
Investment Income	5	649		649	765
Total incoming resources		193,752	351	194,103	138,831
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	48,328		48,328	47,168
Fundraising costs	7	37,565	589	38,154	23,847
Charitable activities	8	38,536		38,536	28,144
Support Costs	9	13,456		13,456	12,380
Total resources expended		137,885	589	138,474	111,539
<i>Net incoming resources before other recognised gains/losses</i>		55,867	(238)	55,629	27,292
Gains and losses on investment assets	12	-1,025		-1,025	2,066
Net movement in funds		54,842	(238)	54,604	29,358
Total funds brought forward		433,537	6,310	439,847	410,489
Total funds carried forward		488,379	6,072	494,451	439,847

SURREY BEEKEEPERS ASSOCIATION

BALANCE SHEET AT 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible fixed assets	11	139,799	-	139,799	148,484
Investments	12	11,804	-	11,804	12,829
		151,603	-	151,603	161,313
Current Assets					
Stock and work in progress		14,985		14,985	13,855
Debtors and prepayments	13	2,557		2,557	2,258
Cash at bank in hand		364,820	6,072	370,892	319,353
		382,362	6,072	388,434	335,466
Creditors					
Amounts falling due within one year	14	-45,586		-45,586	-56,932
		336,776	6,072	342,848	278,534
Net current assets					
		488,379	6,072	494,451	439,847
Net assets					
Funds of the Charity					
Unrestricted Funds		488,379		488,379	433,537
Restricted Funds	15		6,072	6,072	6,310
Total Funds		488,379	6,072	494,451	439,847

R J Maurer *Chairman*

P A McMahon *Treasurer*

11 July 2023

SURREY BEEKEEPERS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2022

1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Incoming resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
 - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Voluntary Income

	2022 £	2021 £
Subscriptions	79,017	61,011
Bee Diseases Insurance Premiums	2,134	2,054
Course Fees	31,617	20,972
Donations	18,764	10,242
	<u>131,532</u>	<u>94,279</u>

4	Activities for Generating Income	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
	Divisional equipment and honey sales	41,211		41,211	31,286
	Shows	9,203	351	9,554	6,970
	Hive and other equipment rental	1,742		1,742	1,614
	Other activities	9,415		9,415	3,917
		<u>61,571</u>	<u>351</u>	<u>61,922</u>	<u>43,787</u>
5	Investment Income			2022 £	2021 £
	Dividends on listed investments			506	421
	Bank Interest			143	344
				<u>649</u>	<u>765</u>
6	Costs of Generating Voluntary Income			2022 £	2021 £
	Capitations to British Beekeeping Association			22,066	21,153
	Subscriptions to Beecraft			19,051	19,275
	Bee Diseases Insurance Premiums			3,338	2,882
	Newsletters			361	434
	Miscellaneous			3,512	3,424
				<u>48,328</u>	<u>47,168</u>
7	Fundraising Costs	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
	Equipment trading and honey preparation	28,288		28,288	19,337
	Shows	1,941	589	2,530	1,893
	Other Activities	7,336		7,336	2,617
		<u>37,565</u>	<u>589</u>	<u>38,154</u>	<u>23,847</u>
8	Charitable Activities			2022 £	2021 £
	Meetings and Courses			8,354	5,906
	Donations			2,167	906
	Apiary Expenses			28,015	21,332
				<u>38,536</u>	<u>28,144</u>
9	Support Costs			2022 £	2021 £
	Administration			580	519
	Depreciation			12,876	11,861
				<u>13,456</u>	<u>12,380</u>

10 Related party transactions

None of the trustees received any remuneration from the association in the year (2021:none). Two of the Trustees received reimbursed expenses during the year totalling £263 (2021: none).

11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 October 2021	5,961	18,323	-	158,366	85,506	268,156
Additions	-	-	-	-	4,192	4,192
Disposal	-	-	-	-	(145)	(145)
Transfers	-	-	-	-	-	-
At 30 September 2022	5,961	18,323	-	158,366	89,553	272,203
Accumulated depreciation						
At 1 October 2021	1,987	-	-	81,962	35,723	119,672
Released on disposals	-	-	-	-	(145)	(145)
Charge for the year	399	-	-	7,953	4,525	12,877
At 30 September 2022	2,386	-	-	89,915	40,103	132,404
Net book value						
At 30 September 2022	3,575	18,323	-	68,451	49,450	139,799
At 30 September 2021	3,974	18,323	-	76,404	49,783	148,484

12 Investment assets

Fixed asset investments

	£
Market value at 1 October 2021	9,547
Less: net loss on revaluation	(1,025)
Market value at 30 September 2022	<u>8,522</u>

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	8,522	506
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>11,804</u>	<u>506</u>

Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2022
	£
619 units in M & G Charifund	<u>8,492</u>

13	Debtors and Prepayments	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	2,557	2,258
		<u>2,557</u>	<u>2,258</u>

14	Creditors and accruals	2022	2021
		£	£
	Other creditors	14,968	10,204
	Accruals and deferred income	30,618	46,728
		<u>45,586</u>	<u>56,932</u>

15 Restricted income funds

Funds held:

Name of fund

Research Fund
Show Fund
Trophy Reserve Fund

Purpose of Fund

Funding towards dedicated beekeeping scientific research
Organisation of the Annual Surrey Honey Show
Provision of new trophies

Movement of funds

	Balance at 1 October 2021 £	Incoming Resources £	Transfers Outgoing Resources £	Balance at 30 September 2022 £
Fund name:				
Research Fund	484		-	484
Show Fund	5,478	351	(589)	5,240
Trophy Reserve Fund	348		-	348
	<u>6,310</u>	<u>351</u>	<u>(589)</u>	<u>6,072</u>

SURREY BEEKEEPERS ASSOCIATION

England & Wales - Charity number 1026386

Accounts

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr D Read (Croydon) Ms D Middlecoat (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd. PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill Surrey RH1 1QZ

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	2-4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and professional advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's participation in the annual Surrey County Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical; health and safety; archives and the website. Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association.

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained. For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2021 like 2020 was another very different beekeeping year. The Association has emerged from lockdown and has cautiously begun face to face courses and events whilst continuing to use online facilities. Online courses and events have proved to be very popular and it is expected that they will become a permanent feature of the Association's activities. Courses organised by the Association in 2021 totalled 24 with 521 attendees and other events totalled 130. During 2021 the Association's membership remained strong and at 30 September 2021 totalled 1,126 (2020: 1,068).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; however, these Examinations were delayed until April 2021 to allow the BBKA Examinations Board sufficient time to set up an online system which enabled candidates to sit for exams from their own homes with online invigilation. 25 candidates passed a total of 28 modules in April and of those candidates, one has gained the Intermediate Theory Certificate having passed modules 1,2 and 3 and one other and one candidate has passed all 7 modules and as a result has gained the Advanced Theory Certificate. Looking at numbers for practical assessments, during 2021 40 candidates passed the Basic assessment, 16 passed the Bee Health assessment. 3 candidates passed the General Husbandry assessment and 1 candidate passed the Advanced Husbandry assessment. 7 of the 8 Surrey Divisions fielded candidates for the basic assessment and 4 divisions had candidates taking the Bee Health Assessment.

The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £10,242 (2020: £26,123). Of these, the Weybridge and Reigate divisions raised £6,634 towards the costs of their educational and apiary projects

Financial Results 2021

The operating surplus for the year was £27,292 (2020:£10,727). This was an increase of £16,565 (2020:decrease £20,434).

The major sources of income during the year were subscriptions £61,011 (2020: £55,519), course fees £20,972 (2020: £27,959), donations £10,242 (2020: £26,123) and honey and equipment sales £31,286 (2020: £35,718).

The Association's listed investments increased in value by £2,066 (2020: decrease of £2,384). In addition there was a small decrease in investment earnings in both dividends and bank interest.

Total expenditure decreased by £41,452 from £152,991 in 2020 to £111,539 in 2021. This decrease was predominantly due to a decrease in Apiary running expenses from £41,775 in 2020 to £21,332 in 2021.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community.

Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects.

At 30 September 2021, restricted funds totalled £6,338 (2020:£7,235) comprising £5,506 (2020: £6,403) for the Association's participation in the Surrey County Show together with other smaller balances for renewing trophies and honeybee research.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements.

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

21 July 2022

**Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2021 set out on pages 6 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 21 July 2022

Alexanders Chartered Accountants are registered to carry on audit work in the UK by the ICAEW

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2021**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2021</u> £	<u>2020</u> £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	94,279	-	94,279	111,875
Activities for generating funds	4	43,698	89	43,787	50,906
Investment income	5	765	-	765	937
Total incoming resources		138,742	89	138,831	163,718
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	47,168	-	47,168	45,001
Fundraising costs	7	22,861	986	23,847	37,179
Charitable activities	8	28,144	-	28,144	57,969
Support costs	9	12,380	-	12,380	12,842
Total resources expended		110,553	986	111,539	152,991
Net incoming resources before other recognised gains		28,189	(897)	27,292	10,727
Gains and (losses) on investment assets	12	2,066	-	2,066	(2,384)
Net movement in funds		30,255	(897)	29,358	8,343
Total funds brought forward		403,370	7,235	410,605	402,262
Total funds carried forward		433,625	6,338	439,963	410,605

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2021</u> £	<u>2020</u> £
Fixed assets					
Tangible assets	11	148,484	-	148,484	159,776
Investments	12	12,829	-	12,829	10,763
<i>Total fixed assets</i>		161,313	-	161,313	170,539
Current assets					
Stock and work in progress		13,855	-	13,855	13,831
Debtors and prepayments	13	2,258	-	2,258	1,894
Cash at bank and in hand		313,131	6,338	319,469	281,298
<i>Total current assets</i>		329,244	6,338	335,582	297,023
Creditors: amounts falling due within one year	14	(56,932)	-	(56,932)	(56,957)
<i>Net current assets</i>		272,312	6,338	278,650	240,066
<i>Net assets</i>		433,625	6,338	439,963	410,605
Funds of the Charity					
Unrestricted funds		433,625	-	433,625	403,370
Restricted income funds	15	-	6,338	6,338	7,235
<i>Total funds</i>		433,625	6,338	439,963	410,605

..... R J Maurer *Chairman*

..... P McMahon *Treasurer*

21 July 2022

Notes to the Financial Statements

For the year ended 30 September 2021

1. Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

These financial statements have been prepared on the historic cost convention and going concern basis with the exception that investments are valued at market value. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Incoming Resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the association of the service or facility received.
- c) Investment income is recorded when receivable.
- c) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4-20 years.
 - Depreciation on equipment is charged on a straight line basis over 3-10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

2. Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Voluntary income

	<u>2021</u>	<u>2020</u>
	£	£
Subscriptions	61,011	55,519
Bee Diseases Insurance premiums	2,054	2,274
Course fees	20,972	27,959
Donations	10,242	26,123
	<hr/>	<hr/>
	94,279	111,875
	<hr/> <hr/>	<hr/> <hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2021

4. Activities for generating funds

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>income</u> <u>funds</u> £	<u>2021</u> £	<u>2020</u> £
Divisional equipment and honey sales	31,286	-	31,286	35,718
Shows	6,881	89	6,970	4,586
Hive and other equipment rental	1,614	-	1,614	2,132
Other activities	3,917	-	3,917	8,470
	<hr/>	<hr/>	<hr/>	<hr/>
	43,698	89	43,787	50,906
	<hr/>	<hr/>	<hr/>	<hr/>

5. Investment income

	<u>2021</u> £	<u>2020</u> £
Dividends on listed investments	421	499
Bank interest	344	438
	<hr/>	<hr/>
	765	937
	<hr/>	<hr/>

6. Costs of generating voluntary income

	<u>2021</u> £	<u>2020</u> £
Capitations to British Beekeeping Association	20,208	20,180
Subscriptions to Beecraft	20,220	18,284
Bee Diseases Insurance premiums	2,882	3,323
Newsletters	434	647
Miscellaneous	3,424	2,567
	<hr/>	<hr/>
	47,168	45,001
	<hr/>	<hr/>

7. Fundraising costs

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>income</u> <u>funds</u> £	<u>2021</u> £	<u>2020</u> £
Equipment trading and honey preparation	19,337	-	19,337	30,439
Shows	907	986	1,893	2,841
Other activities	2,617	-	2,617	3,899
	<hr/>	<hr/>	<hr/>	<hr/>
	22,861	986	23,847	37,179
	<hr/>	<hr/>	<hr/>	<hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2021

8. Charitable activities

	<u>2021</u>	<u>2020</u>
	£	£
Meetings and courses	5,906	10,859
Donations	906	5,335
Apiary expenses	21,332	41,775
	<hr/>	<hr/>
	28,144	57,969
	<hr/> <hr/>	<hr/> <hr/>

9. Support costs

	<u>2021</u>	<u>2020</u>
	£	£
Administration	519	338
Depreciation	11,861	12,504
	<hr/>	<hr/>
	12,380	12,842
	<hr/> <hr/>	<hr/> <hr/>

10. Related party transactions

None of the Trustees received any remuneration from the association in the year (2020: none). None of the Trustees received any reimbursed expenses during the year (2020: One, £80).

11. Tangible fixed assets

	<u>Trophies</u>	<u>Freehold Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
Cost or valuation					
At 1 October 2020	5,961	18,323	158,441	82,332	265,057
Additions	-	-	-	3,251	3,251
Disposals	-	-	(75)	-	(75)
At 30 September 2021	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	5,961	18,323	158,366	85,583	268,233
Accumulated depreciation					
At 1 October 2020	1,588	-	74,085	29,608	105,281
Released on disposals	-	-	-	-	-
Depreciation charge for the year	399	-	7,878	6,191	14,468
At 30 September 2021	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,987	-	81,963	35,799	119,749
Net book value					
At 30 September 2021	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	3,974	18,323	76,403	49,784	148,484
At 30 September 2020	4,373	18,323	84,356	52,724	159,776
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2021

12. Investment assets

Fixed assets investments

	<u>£</u>
Market value at 1 October 2020	7,557
plus: gain on revaluation	2,066
	<hr/>
Market value at 30 September 2021	9,623
	<hr/> <hr/>

Analysis of investments

	<u>Market value at year end</u>	<u>Income from investments for the year</u>
	£	£
Investments listed on the London Stock Exchange	9,547	421
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<hr/>	<hr/>
	12,829	421
	<hr/> <hr/>	<hr/> <hr/>

Material investment holdings

The following investments are considered to be material in terms of value:

<u>Investment held</u>	<u>Value at 30 September 2021</u>
	£
619 units in M&G Charifund	<u>9,517</u>

13. Debtors and prepayments

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year:		
Other debtors	2,258	1,894
Prepayments	-	-
	<hr/>	<hr/>
	2,258	1,894
	<hr/> <hr/>	<hr/> <hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2021

14. Creditors and accruals

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	10,204	5,242
Accruals and deferred income	46,728	51,715
	<hr/>	<hr/>
	56,932	56,957
	<hr/>	<hr/>

15. Restricted income funds

Funds held:

<u>Name of fund</u>	<u>Purpose of fund</u>
Research fund	Funding towards dedicated beekeeping scientific research
Show Fund	Association in participation in Annual Surrey County Show
Trophy Reserve Fund	Provision for new trophies

Movement of funds:

<u>Fund name:</u>	<u>Balance as at</u> <u>1 October 2020</u>	<u>Incoming</u> <u>resources</u>	<u>Outgoing</u> <u>resources</u>	<u>Balance as at</u> <u>30 September 2021</u>
	£	£	£	£
Research fund	484	-	-	484
Show fund	6,403	89	(986)	5,506
Trophy reserve fund	348	-	-	348
		-		
	<hr/>	<hr/>	<hr/>	<hr/>
	7,235	89	(986)	6,338
	<hr/>	<hr/>	<hr/>	<hr/>

SURREY BEEKEEPERS ASSOCIATION

England & Wales - Charity number 1026386

Accounts

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr D Read (Croydon) Ms D Middlecoat (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms M Cooper (Weybridge) Retired 30 September 2020 Ms J Hunter (Weybridge) From 1 October 2020 Mr S Derry(Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd. PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill Surrey RH1 1QZ

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	2-4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and professional advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 900 members. These eight divisions are Croydon, Epsom, Kingston, Farnham, Guildford, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's participation in the annual Surrey County Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical; health and safety; archives and the website. Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association.

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain the a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained. For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2020 was a year like no other and along with all other charitable organisations the Association was deeply affected by the Coronavirus (Covid 19) pandemic. The Association went into lockdown when instructed to by the UK government and immediately suspended all face to face courses and events.

Although the Association was faced with having to implement major changes in the provision of its courses and events its membership remained strong and at 30 September 2020 totalled 1,068 (2019: 976). Wherever possible events and courses were moved online and during the year the divisions within SBKA organised 21 courses both in person and online with 345 attendees and 169 events.

All members of the Association are encouraged to the BBKA Beekeeping Examinations, however, these were also affected by the Coronavirus epidemic. In November 2019 4 SBKA members passed the modular examinations but the March 2020 and November 2020 modules were subsequently cancelled by the BBKA Examination Board.

The websites managed by the Association continued to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £26,123 (2019: £19,533). Of these, the Weybridge and Reigate divisions raised £22,950 towards the costs of their educational and apiary projects

Financial Results 2020

The operating surplus for the year was £10,727 (2019:£31,161). This was a decrease of £20,434 (2019: increase £13,814).

The major sources of income during the year were subscriptions £55,519 (2019: £48,413), course fees £27,959 (2019: £32,873), donations £26,123 (2019: £19,533) and honey and equipment sales £35,718 (2019: £37,865).

The Association's listed investments decreased in value by £2,384 (2019: increase of £2). In contrast there was a small increase in investment earnings in both dividends and bank interest.

Total expenditure increased by £18,938 from £134,480 in 2019 to £152,991 in 2020. This increase was predominantly due to an increase Apiary running expenses from £23,715 in 2019 to £41,775 in 2020.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2020, restricted funds totalled £7,235 (2019:£8,765) comprising £6,403 (2019: £7,333) for the Association's participation in the Surrey County Show together with other smaller balances for renewing trophies and honeybee research.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements.

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

Current and longer-term aims of the Association are affected by the Coronavirus crisis which has affected all the population including beekeepers. Surrey Beekeepers Association is continuing to invest in online training courses for members who are currently self-isolating and also expanding the online accessibility of the craft to members of the public within the communities served.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

22 July 2021

**Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2020 set out on pages 6 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 22 July 2021

Alexanders Chartered Accountants are registered to carry on audit work in the UK by the ICAEW

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2020</u> £	<u>2019</u> £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	111,875	-	111,875	103,104
Activities for generating funds	4	50,906	-	50,906	61,672
Investment income	5	937	-	937	865
Total incoming resources		163,718	-	163,718	165,641
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	45,001	-	45,001	42,000
Fundraising costs	7	36,249	930	37,179	41,021
Charitable activities	8	57,969	-	57,969	36,915
Support costs	9	12,842	-	12,842	14,544
Total resources expended		152,061	930	152,991	134,480
Net incoming resources before other recognised gains		11,657	(930)	10,727	31,161
Gains and (losses) on investment assets	12	(2,384)	-	(2,384)	2
Transfer of Special Reserve to General Fund		600	(600)	-	-
Net movement in funds		9,873	(1,530)	8,343	31,163
Total funds brought forward		393,497	8,765	402,262	371,099
Total funds carried forward		403,370	7,235	410,605	402,262

**BALANCE SHEET
AS AT 30 SEPTEMBER 2020**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2020</u> £	<u>2019</u> £
Fixed assets					
Tangible assets	11	159,776	-	159,776	170,958
Investments	12	10,763	-	10,763	13,223
<i>Total fixed assets</i>		170,539	-	170,539	184,181
Current assets					
Stock and work in progress		13,831	-	13,831	11,451
Debtors and prepayments	13	1,894	-	1,894	1,524
Cash at bank and in hand		274,063	7,235	281,298	265,514
<i>Total current assets</i>		289,788	7,235	297,023	278,489
Creditors: amounts falling due within one year	14	(56,957)	-	(56,957)	(60,408)
<i>Net current assets</i>		232,831	7,235	240,066	218,081
<i>Net assets</i>		403,370	7,235	410,605	402,262
Funds of the Charity					
Unrestricted funds		403,370	-	403,370	393,497
Restricted income funds	15	-	7,235	7,235	8,765
<i>Total funds</i>		403,370	7,235	410,605	402,262

..... R J Maurer *Chairman*

..... P McMahon *Treasurer*

22 July 2021

Notes to the Financial Statements

For the year ended 30 September 2020

1. Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

These financial statements have been prepared on the historic cost convention and going concern basis with the exception that investments are valued at market value. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure follows the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Incoming Resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the association of the service or facility received.
- c) Investment income is recorded when receivable.
- c) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4-20 years.
 - Depreciation on equipment is charged on a straight line basis over 3-10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

2. Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Voluntary income

	<u>2020</u>	<u>2019</u>
	£	£
Subscriptions	55,519	48,413
Bee Diseases Insurance premiums	2,274	2,285
Course fees	27,959	32,873
Donations	26,123	19,533
	<hr/>	<hr/>
	111,875	103,104
	<hr/> <hr/>	<hr/> <hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2020

4. Activities for generating funds

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>income</u> <u>funds</u> £	<u>2020</u> £	<u>2019</u> £
Divisional equipment and honey sales	35,718	-	35,718	37,865
Shows	4,586	-	4,586	8,887
Hive and other equipment rental	2,132	-	2,132	1,676
Other activities	8,470	-	8,470	13,244
	<hr/>	<hr/>	<hr/>	<hr/>
	50,906	-	50,906	61,672
	<hr/>	<hr/>	<hr/>	<hr/>

5. Investment income

	<u>2020</u> £	<u>2019</u> £
Dividends on listed investments	499	505
Bank interest	438	360
	<hr/>	<hr/>
	937	865
	<hr/>	<hr/>

6. Costs of generating voluntary income

	<u>2020</u> £	<u>2019</u> £
Capitations to British Beekeepers Association	20,180	16,744
Subscriptions to Beecraft	18,284	18,815
Bee Diseases Insurance premiums	3,323	3,105
Newsletters	647	812
Miscellaneous	2,567	2,524
	<hr/>	<hr/>
	45,001	42,000
	<hr/>	<hr/>

7. Fundraising costs

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>income</u> <u>funds</u> £	<u>2020</u> £	<u>2019</u> £
Equipment trading and honey preparation	30,439	-	30,439	30,271
Shows	1,911	930	2,841	7,767
Other activities	3,899	-	3,899	2,983
	<hr/>	<hr/>	<hr/>	<hr/>
	36,249	930	37,179	41,021
	<hr/>	<hr/>	<hr/>	<hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2020

8. Charitable activities

	<u>2020</u>	<u>2019</u>
	£	£
Meetings and courses	10,859	12,357
Donations	5,335	763
Apiary expenses	41,775	23,795
	<hr/>	<hr/>
	57,969	36,915
	<hr/> <hr/>	<hr/> <hr/>

9. Support costs

	<u>2020</u>	<u>2019</u>
	£	£
Administration	338	1,810
Depreciation	12,504	12,734
	<hr/>	<hr/>
	12,842	14,544
	<hr/> <hr/>	<hr/> <hr/>

10. Related party transactions

None of the Trustees received any remuneration from the association in the year (2019: none). One of the Trustees received reimbursed expenses during the year amounting to £80 (2019: Two, £130).

11. Tangible fixed assets

	<u>Trophies</u>	<u>Freehold Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
Cost or valuation					
At 1 October 2019	5,961	18,323	158,441	81,010	263,735
Additions	-	-	-	1,322	1,322
Disposals	-	-	-	-	-
At 30 September 2020	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,961	18,323	158,441	82,332	265,057
Accumulated depreciation					
At 1 October 2019	1,191	-	65,516	26,070	92,777
Released on disposals	-	-	-	-	-
Depreciation charge for the year	397	-	8,569	3,538	12,504
At 30 September 2020	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,588	-	74,085	29,608	105,281
Net book value					
At 30 September 2020	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	4,373	18,323	84,356	52,724	159,776
At 30 September 2019	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	4,770	18,323	92,925	54,940	170,958

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2020

12. Investment assets

Fixed assets investments

	<u>£</u>
Market value at 1 October 2019	9,941
less: loss on revaluation	(2,384)
	<hr/>
Market value at 30 September 2020	7,557
	<hr/>

Analysis of investments

	<u>Market value at year end</u>	<u>Income from investments for the year</u>
	£	£
Investments listed on the London Stock Exchange	7,481	499
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<hr/>	<hr/>
	10,763	499
	<hr/>	<hr/>

Material investment holdings

The following investments are considered to be material in terms of value:

<u>Investment held</u>	<u>Value at 30 September 2020</u>
	£
619 units in M&G Charifund	<u>7,451</u>

13. Debtors and prepayments

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due within one year:		
Other debtors	1,894	1,524
Prepayments	-	-
	<hr/>	<hr/>
	1,894	1,524
	<hr/>	<hr/>

Surrey Beekeepers' Association

Notes to the Financial Statements (continued)

For the year ended 30 September 2020

14. Creditors and accruals

	<u>2020</u>	<u>2019</u>
	£	£
Other creditors	5,242	16,587
Accruals and deferred income	51,715	43,821
	<hr/>	<hr/>
	56,957	60,408
	<hr/>	<hr/>

15. Restricted income funds

Funds held:

<u>Name of fund</u>	<u>Purpose of fund</u>
Research fund	Funding towards dedicated beekeeping scientific research
Show fund	Association participation in annual Surrey County Show
Trophy reserve fund	Provision of new trophies

Movement of funds:

<u>Fund name:</u>	<u>Balance as at</u> <u>1 October 2019</u>	<u>Incoming</u> <u>resources</u>	<u>Outgoing</u> <u>resources</u>	<u>Balance as at</u> <u>30 September 2020</u>
	£	£	£	£
Research fund	484	-	-	484
Special reserve fund	600	-	(600)	-
Show fund	7,333	-	(930)	6,403
Trophy reserve fund	348	-	-	348
	<hr/>			<hr/>
	8,765	-	(1,530)	7,235
	<hr/>			<hr/>